



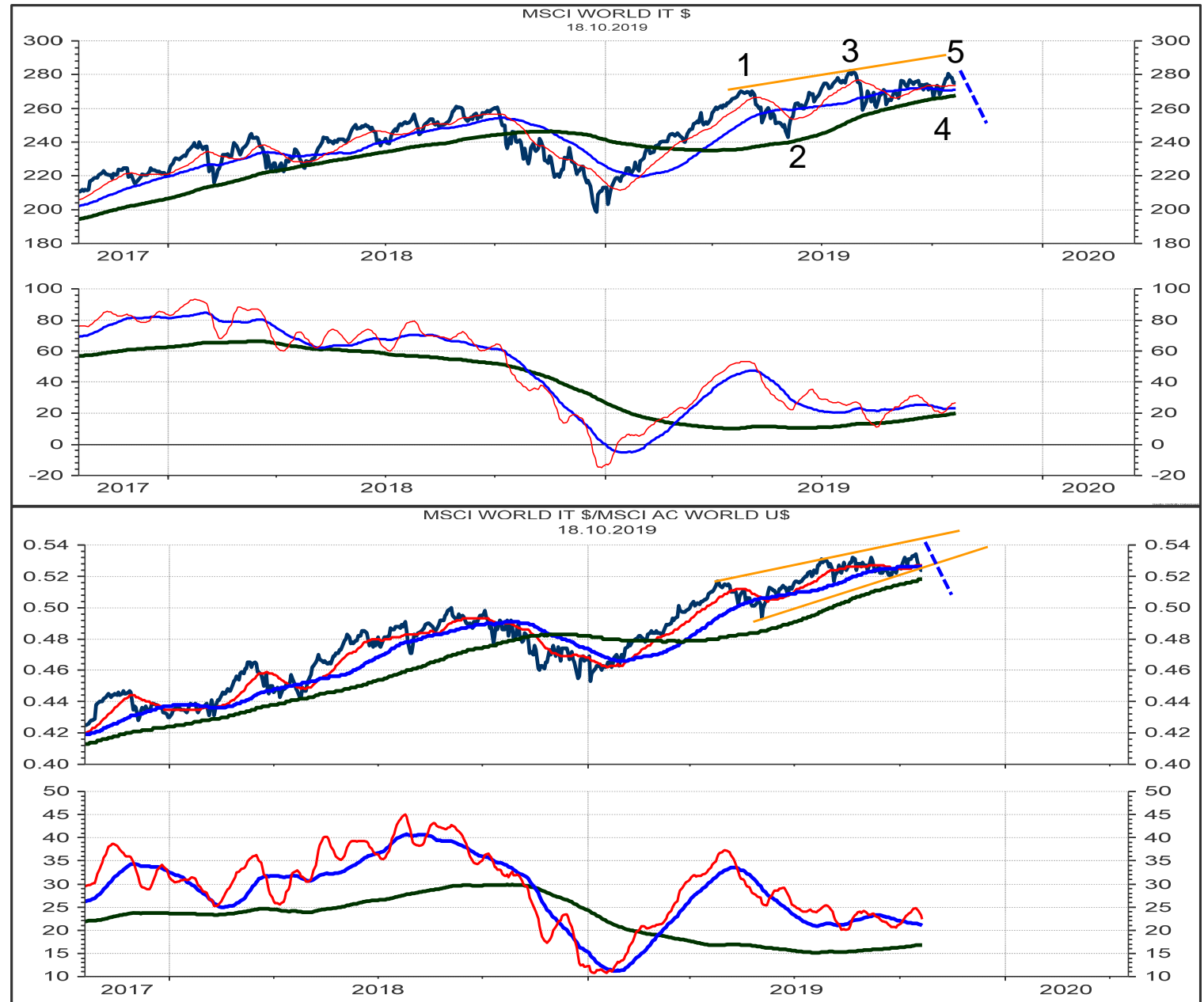
21st October 2019 Global Equities

MSCI World Information Technology absolute (top) and relative to the MSCI World Index (bottom)

The uptrend in the Global IT Sector Index could be topping. Last week, the Index failed to break above 280 and instead turned down. A break below 260 is likely to signal a correction of medium-term degree. Possibly, it could signal a long-term downturn.

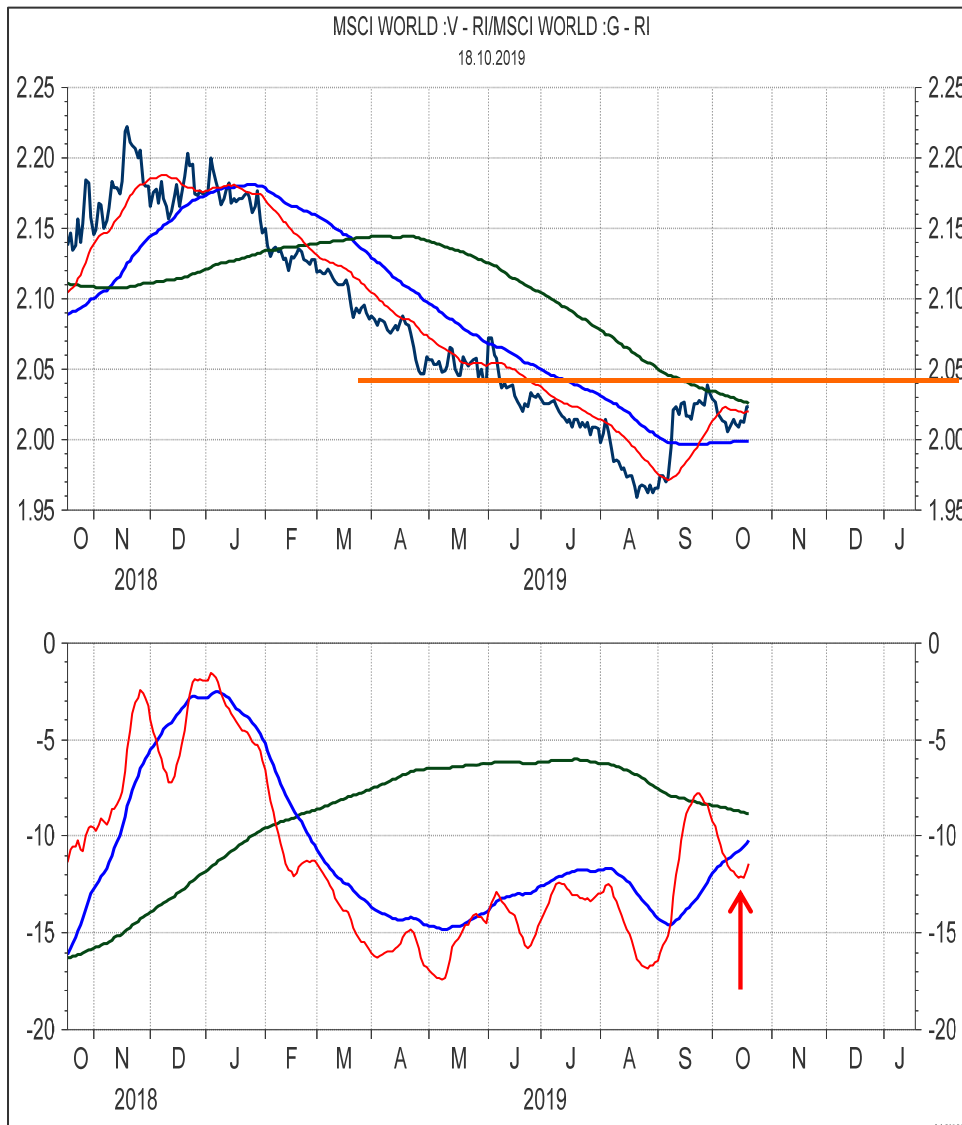
Also, the IT Sector Index relative to the MSCI World Index appears to be turning down.

Clearly, a break of the absolute and relative 144-day averages would signal the end to the IT uptrend and its outperformance relative to the World Index.



MSCI World Value relative to Growth (left) and Largecap relative to Smallcap (right)

The Short-term Momentum Indicator (red) of the Value Index has just turned up. A break of the Value Index above the resistance at 2.04 is likely to signal a medium-term and long-term turnaround. The LargeCap Index could fall below the support at 4.10 and signal a major downturn in the relative performance to the Smallcap Index. I am upgrading the **MEDIUM-TERM OUTLOOK** of Value to **UP**. I am downgrading the Largecap Index to **MEDIUM-TERM DOWN**.



Swiss SPI 200 constituent stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC
100%	BK LINTH LLB AG	LINN.S
100%	SNB N	SNBN.S
100%	BASELLAND KTBK	BLKB.S
100%	FISCHER N	FIN.S
100%	CHAM GROUP AG	CHAMA.S
100%	ARUNDEL AG	ARONL.S
100%	HIGHL EVNT & ENT	HLEE.S
100%	SWISSCOM N	SCMN.S
100%	GIVAUDAN N	GIVN.S
100%	KOMAX N	KOMN.S
100%	SCHWEITER I	SWTQ.S
100%	ZURICH INSURANCE	ZURN.S
100%	ADECCO N	ADEN.S
100%	CLARIANT N	CLN.S
100%	HELVETIA HLDG	HELN.S
100%	STRAUMANN HLD N	STMN.S
100%	VONTOBEL N	VONN.S
100%	AEVIS HOLDING SA	AEV.S
100%	BCV N	BCVN.S
100%	APG SGA	APGN.S
100%	YPSOMED HOLDING	YPSN.S
100%	PARGESA I	PARG.S
100%	SCHINDLER PS	SCHP.S
100%	GEBERIT N1	GEBN.S
100%	DAETWYL I	DAE.S
100%	JULIUS BAER N	BAER.S
100%	ARBONIA AG	ARBNO.S
100%	ORIOR N	ORON.S
100%	CALIDA HLD N	CALN.S
100%	SWISS RE N	SRENH.S
100%	ZUG ESTATE HLD	ZUGN.S
100%	GLARNER KB N	GLKBN.S
100%	BOSSARD N	BOS.S
100%	SFS GROUP	SFSN.S
100%	ZEHNDER I	ZEHN.S
100%	MOBILEZONE HLD I	MOZN.S
100%	PLAZZA AG	PLANZ.S
100%	VARIA US PROP	VARN.S
100%	INVESTIS N	IREN.S
100%	GALENICA	GALE.S
100%	LANDIS GYR	LANDI.S
100%	SIKA	SIKA.S
100%	NEWRON PHARMA N	NWRN.S
94%	GR KTBK PS	GRKP.S
94%	BELIMO HOLDING N	BEAN.S
94%	BVZ HOLDING AG	BVZN.S
94%	BARRY CALLEBAUT	BARN.S
94%	AIRESES SA	AIRE.S
94%	ROCHE HOLDING AG	ROG.S
94%	EMS-CHEMIE N	EMSN.S
94%	VAUDOISE VERS N	VAHN.S
94%	IMPLENIA N	IMPN.S
94%	BKW N	BKWB.S

SCORE	COMPANY	RIC
94%	TITL BN BERG N	TIBN.S
94%	INTERSHOP N	ISN.S
94%	LASTMINUTE ORD	LMN.S
89%	BUCHER N	BUCN.S
89%	SGS N	SGSN.S
89%	O FUSSLIN	OFN.S
89%	PRIVATE EQUITY N	PEHN.S
89%	GURIT I	GUR.S
89%	LAFARGEHOLCIM	LHN.S
89%	SWISS LIFE HLDG	SLHN.S
89%	DUFREY AG	DUFN.S
89%	SIG COMB GRP N	SIGNC.S
89%	UBS GROUP N	UBSG.S
89%	MOLECULAR PARTNE	MOLN.S
89%	SENSIRION N	SENSI.S
89%	LIECH LANDBK	LLBN.S
83%	VALORA N	VALN.S
83%	WARTECK N	WARN.S
83%	ALLREAL HLD N	ALLN.S
83%	SWISSQUOTE GRP N	SQN.S
83%	CS GROUP AG	CSGN.S
83%	BALOISE HLD N	BALN.S
83%	HOCHDORF N	HOCN.S
83%	SWISS FIN&PROP	SFPN.S
83%	KUROS BIOSCIENCE	KURN.S
78%	OC OERLIKON CORP	OERL.S
78%	PHOENIX I	PM.S
78%	STADLER RAIL	SRAIL.S
78%	SWISS PRIME SITE	SPSN.S
78%	FEINTOOL N	FTON.S
78%	BOBST GRP N	BOBNN.S
78%	PSP CH PRPTY N	PSPN.S
78%	EFG INT N	EFGN.S
78%	U-BLOX N	UBXN.S
78%	SULZER N	SUN.S
78%	ARYZTA AG	ARYN.S
78%	CEMBRA MONEY BAN	CMBN.S
78%	COMET HOLDING	COTNE.S
78%	ASMALLWORLD N	ASWN.S
72%	CREALOGIX HLDG	CLXN.S
72%	POENINA	PNHO.S
72%	CONZZETA HLDNG I	CONC.S
67%	VON ROLL I	ROL.S
67%	FORBO N	FORN.S
67%	VETROPACK I	VET.S
67%	MOBIMO HLDG	MOBN.S
67%	BACHEM HOLD N	BANB.S
67%	SONOVA H AG	SOON.S
67%	SIEGFRIED N	SFZN.S
67%	ALSO HLD AG	ALSN.S
67%	SCHINDLER N	SCHN.S
67%	SUNRISE N	SRCG.S
67%	ALUFLEXPACK	AFPD.S

SCORE	COMPANY	RIC
61%	BASLER KTBK PS	BSKP.S
61%	EMMI N	EMMN.S
61%	JUNGFRAUBAHN N	JFN.S
61%	LALIQUE	LLQ.S
61%	AUTONEUM N	AUTON.S
61%	LEONTEQ	LEON.S
61%	WALLISER KTBK	WKB.S
56%	SCHAFFNER N	SAHN.S
56%	ABB LTD N	ABBN.S
56%	KUEHNE & NAGEL	KNIN.S
56%	BLACKSTONE RES	BLS.S
56%	VAT GROUP N	VACN.S
50%	ZUGER KB I	ZG.S
50%	CPH CHEM&PAPER	CPHN.S
50%	CICOR TECH	CICN.S
50%	BELLEVUE GRP N	BBN.S
50%	BELL FOOD GROUP	BELL.S
50%	MEDACTA GROUP	MOVE.S
44%	HYPO BK LENZB N	HBLN.S
44%	SCHMOLZ+BICKENB	STLN.S
44%	GAVAZZI CARLO I	GAV.S
44%	TORNOS HOLDING N	TOHN.S
44%	POLYPHOR N	POLN.S
44%	BURKHALTER AG	BRKN.S
44%	IDORSIA N	IDIA.S
39%	PANALPINA WELT	PWTN.S
39%	STARRAG N	STGN.S
39%	ST GALLER KB N	SGKN.S
39%	BURCKHARDT	BCHN.S
33%	INTERROLL N	INRN.S
33%	VALIANT N	VATN.S
33%	BFW LIEGENSCH N	BLIN.S
33%	EDISUN POWER	ESUN.S
33%	MCH GROUP AG	MCHN.S
33%	ALCON N	ALCC.S
33%	BC GENEVE P	BCGE.S
33%	VIFOR PHARMA	VIFN.S
33%	VP BANK AG	VPBN.S
28%	AMS	AMS.S
28%	CI COM SA I	CIE.S
28%	RIETER N	RIEN.S
28%	ELMA N	ELMN.S
28%	DORMAKABA HOLD	DOKA.S
28%	SWATCH GROUP N	UHRN.S
28%	SWATCH GROUP I	UHR.S
28%	LONZA GRP AG N	LONN.S
28%	COLTENE N	CLTN.S
28%	METALL ZUG	METN.S
28%	RICHEMONT N	CFR.S
28%	OBSEVA SA/d	OBSV.O
22%	BERNER KB N	BEKN.S
22%	BASILEA PHARMA	BSLN.S
22%	EVOLVA HOLD AG	EVE.S

SCORE	COMPANY	RIC
22%	PARTNERS GROUPAG	PGHN.S
22%	ORASCOM DEV H	ODHN.S
22%	RELIEF THERAPEUT	RLFB.S
22%	KARDEX I	KARN.S
22%	THURGAUER KB PS	TKBP.S
17%	SCHLATTER N	STRN.S
17%	SZWAHLEN & MAYR	ZWM.S
17%	LINDT & SP PS	LISP.S
17%	TECAN HLD N	TECN.S
17%	GRP MINOTERIES	GMI.S
17%	LEM HOLDING N	LEHN.S
17%	VZ HOLDING N	VZN.S
17%	HUBER & S N	HUBN.S
17%	ZUR ROSE GROUP N	ROSEG.S
17%	GAM N	GAMH.S
17%	MEYER BURGER N	MBTN.S
17%	PEACH PROP	PEAN.S
17%	DKSH N	DKSH.S
17%	MEIER TOBLER GRO	METG.S
17%	BQ CANT DU JURA	BCJ.S
17%	VALARTIS GROUP	VLRT.S
11%	PIERER MOBILIT/d	KTMI.VI
11%	PERFECT HOLDING	PRFN.S
11%	SPICE PRIV AG	SPCE.S
11%	LINDT & SP N	LISN.S
11%	INFICON N	IFCN.S
11%	TAMEDIA N	TAMN.S
11%	KUDELSKI	KUD.S
11%	LOGITECH	LOGN.S
11%	SANTHERA PHARMA	SANN.S
11%	NESTLE SA	NESN.S
11%	IVF HARTMANN	VBSN.S
11%	PERROT DUVAL I1	PEDU.S
11%	WISEKEY N	WIHN.S
11%	FLUGHAFEN ZURICH	FHZN.S
6%	VILLARS N	VILN.S
6%	ASCOM N	ASCN.S
6%	LUZERNER KB N	LUKN.S
6%	BB BIOTECH ORD	BION.S
6%	LECLANCHE N	LECN.S
6%	COSMO PHARM N	COPN.S
0%	MIKRON N	MIKN.S
0%	ADVAL TECH N	ADVN.S
0%	NOVARTIS N	NOVN.S
0%	TEMENOS N	TEMN.S
0%	CIE FIN TR I	CFT.S
0%	ROMANDE ENERGIE	HREN.S
0%	HIAG IMMOBILIEN	HIAG.S
0%	ZUEBLIN N	ZUBN.S
0%	MEDARTIS	MEDA.S
0%	KLINGELNBERG N	KLIN.S
0%	CASSIOPEA N	SKIN.S

Swiss Performance Index 200 stocks – listed alphabetically (A-Co)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
56%	ABB LTD N	ABB.N.S	19.27	o	+	+	See chart. BUY if the triangle resistance at 19.80 / 20 is broken.			
100%	ADECCO N	ADEN.S	57.42	+	+	+	See chart. BUY if the resistance at 57.80 / 58 is broken.			
0%	ADVAL TECH N	ADV.N.S	160.00	d-	d-	-				
100%	AEVIS HOLDING SA	AEVS.S	12.90	+	+	+				
94%	AIRESES SA	AIRE.S	1.22	u+	u+	uu+				
33%	ALCON N	ALCC.S	57.98	na	uo	+	see chart	15.10.2019	57.30	1.19%
83%	ALLREAL HLD N	ALLN.S	193.00	+	+	+				
67%	ALSO HLD AG	ALSN.S	145.60	+	o	+				
67%	ALUFLEXPACK	AFPD.S	22.50	-	+	+				
28%	AMS	AMS.S	45.34	+	dd-	do				
100%	APG SGA	APGN.S	272.50	+	+	+	ADD to the position if 277.50 is broken. Resistance is 280.50, 287 / 290.	11.09.2019	273.20	-0.26%
100%	ARBONIA AG	ARBNO.S	12.30	+	+	uu+				
100%	ARUNDEL AG	ARONL.S	2.14	+	+	+				
78%	ARYZTA AG	ARYN.S	0.89	o	+	+				
6%	ASCOM N	ASCN.S	9.99	-	d-	o				
78%	ASMALLWORLD N	ASWN.S	2.97	+	+	uu+				
61%	AUTONEUM N	AUTON.S	112.70	o	u+	+				
67%	BACHEM HOLD N	BANB.S	143.80	+	o	+	Sell the position if 136 is broken. Lower support is 130 or 124.	20.08.2019	134.60	6.84%
83%	BALOISE HLD N	BALN.S	184.90	+	+	+				
94%	BARRY CALLEBAUT	BARN.S	2'078.00	+	+	+	Likely to enter a correction at the high from January 2018 at 2100.			
100%	BASELLAND KTBK	BLKB.S	912.00	u+	+	+				
22%	BASILEA PHARMA	BSLN.S	41.10	+	d-	dd-				
61%	BASLER KTBK PS	BSKP.S	71.60	-	uu+	uo				
6%	BB BIOTECH ORD	BION.S	60.75	-	d-	do				
33%	BC GENEVE P	BCGE.S	196.50	-	uo	uu+				
100%	BCV N	BCVN.S	779.00	+	+	+				
94%	BELIMO HOLDING N	BEAN.S	6'080.00	+	+	+	Pulling back from resistance at 6250.			
50%	BELL FOOD GROUP	BELL.S	260.50	d-	+	dd-				
50%	BELLEVUE GRP N	BBN.S	22.10	+	do	-				
22%	BERNER KB N	BEKN.S	216.50	-	o	uo				
33%	BFW LIEGENSCH N	BLIN.S	43.10	+	-	-				
100%	BK LINTH LLB AG	LINN.S	482.00	u+	u+	uu+				
94%	BKW N	BKWB.S	74.90	+	+	o	Waiting for the end of the consolidation between 71 and 76.			
56%	BLACKSTONE RES	BLS.S	1.06	o	+	+				
78%	BOBST GRP N	BOBNN.S	50.75	o	+	+				
100%	BOSSARD N	BOS.S	148.10	+	+	+	Must rise above 153 to signal a turnaround with new resistance at 165/170 or 188/200.			
17%	BQ CANT DU JURA	BCJ.S	55.50	o	-	o				
89%	BUCHER N	BUCN.S	320.20	+	+	+	ADD to the position if 323 is broken. Next targets are 330, 342 or 368.	10.09.2019	312.20	2.56%
39%	BURCKHARDT	BCHN.S	238.50	o	o	u+				
44%	BURKHALTER AG	BRKN.S	72.60	o	o	+	BUY if the resistance 73.50 / 74.50 is broken.			
94%	BVZ HOLDING AG	BVZN.S	1'240.00	+	+	+				
100%	CALIDA HLD N	CALN.S	32.40	+	+	+	BUY signal if 33.50 is broken.			
0%	CASSIOPEA N	SKIN.S	39.00	-	-	-				
78%	CEMBRA MONEY BAN	CMBN.S	105.10	+	+	+	Sell signal to be triggered if 101 is broken.			
100%	CHAM GROUP AG	CHAMA.S	432.00	+	+	+	BUY if the resistance range 439 / 442 is broken. Could resume the long-term uptrend.			
28%	CI COM SA I	CIE.S	2.22	o	o	-				
50%	CICOR TECH	CICN.S	46.80	o	+	o				
0%	CIE FIN TR I	CFT.S	102.50	-	-	-				
100%	CLARIANT N	CLN.S	21.46	+	+	+	BUY if the resistance at 22 is broken. Could rise to 23 or 24.50 / 25.50.			
28%	COLTENE N	CLTN.S	76.20	-	o	uo	Rebounding off the long-term support at 75.			
78%	COMET HOLDING	COTNE.S	86.00	o	u+	uu+				
72%	CONZZETA HLDNG I	CONC.S	878.00	+	+	do	Re-entering the short-term consolidation. Waiting for the next short-term low.			
6%	COSMO PHARM N	COPN.S	75.90	-	-	uo	BUY if 79.10 is broken. Registered a minor selling climax. Could rise to 85 or 90/98.			

SPI Index 200 constituent stocks - alphabetically (Co-La)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
50%	CPH CHEM&PAPER	CPHN.S	80.80	-	+	+				
72%	CREALOGIX HLDG	CLXN.S	95.00	do	+	+	Must rise above 98 to signal 101, 106 or 114.			
83%	CS GROUP AG	CSGN.S	12.44	+	+	+	see chart			
100%	DAETWYL I	DAE.S	171.80	+	+	+	Next targets are 172, 183/187 or 200.	11.09.2019	165.50	3.81%
17%	DKSH N	DKSH.S	47.08	-	o	-				
28%	DORMAKABA HOLD	DOKA.S	650.50	o	-	+				
89%	DUFREY AG	DUFN.S	85.00	+	+	+	ADD to the position if 86.50 is broken. Targets are 91 or 99.	15.10.2019	84.50	0.59%
33%	EDISUN POWER	ESUN.S	134.00	+	-	-				
78%	EFG INT N	EFGN.S	6.15	o	u+	+				
28%	ELMA N	ELMN.S	416.00	o	o	-				
61%	EMMI N	EMMN.S	809.00	o	u+	uu+				
94%	EMS-CHEMIE N	EMSN.S	633.50	+	+	+				
22%	EVOLVA HOLD AG	EVE.S	0.17	-	uo	o				
78%	FEINTOOL N	FTON.S	59.60	o	+	+	Must rise above 62.50 to signal 67.50 or 75.			
100%	FISCHER N	FIN.S	930.50	+	+	+	ADD to the position if 938 is broken. Could signal 1050 / 1100 if 970 is cleared.	17.10.2019	917.00	1.47%
11%	FLUGHAFEN ZURICH	FHZN.S	176.30	do	-	-	Long-term support is at 175 / 174 and 169.			
67%	FORBO N	FORN.S	1'536.00	-	+	+				
100%	GALENICA	GALE.S	57.75	+	+	+	Long-term resistance is at 57.80 / 59.50, a break of which would signal 62, 64 or 70.			
17%	GAM N	GAMH.S	3.54	o	-	o				
44%	GAVAZZI CARLO I	GAV.S	257.00	o	do	+				
100%	GEBERIT N1	GEBN.S	480.10	+	+	+	A major breakout will be signaled only if 495 is broken.			
100%	GIVAUDAN N	GIVN.S	2'793.00	+	+	+	Breakout failed! Sell the position if 2745 is broken. Could fall to 2670 or 2550.	11.09.2019	2782.00	0.40%
100%	GLARNER KB N	GLKBN.S	31.50	+	+	+				
94%	GR KTBK PS	GRKP.S	1'480.00	+	+	uu+				
17%	GRP MINOTERIES	GMI.S	358.00	-	uo	-				
89%	GURIT I	GUR.S	1'332.00	+	+	do	Reached a short-term resistance at 1410. Watching for a pullback.			
100%	HELVETIA HLDG	HELN.S	140.50	+	+	+	Hold.	08.10.2019	137.10	2.48%
0%	HIAG IMMOBILIEN	HIAG.S	109.00	-	-	-				
100%	HIGHL EVNT & ENT	HLEE.S	19.90	+	+	+				
83%	HOCHDORF N	HOCN.S	80.80	u+	+	+				
17%	HUBER & S N	HUBN.S	67.10	-	d-	+				
44%	HYPO BK LENZB N	HBLN.S	4'480.00	uo	uo	uu+				
44%	IDORSIA N	IDIA.S	24.02	+	d-	+				
94%	IMPLENIA N	IMPN.S	38.94	+	+	+	Take profits in 2 steps if 38.50 and 37.50 is broken.	29.08.2019	32.10	21.31%
11%	INFICON N	IFCN.S	600.50	do	dd-	dd-	Sell if 570 is broken. The uptrend from September 2018 has topped. Support is 555, 520.	10.09.2019	645.40	-6.96%
33%	INTERROLL N	INRN.S	1'934.00	-	do	+				
94%	INTERSHOP N	ISN.S	547.00	+	+	+	A break of 560/565 would signal 580/590 or 620/40 or 700/730.			
100%	INVESTIS N	IREN.S	74.40	+	+	+				
11%	IVF HARTMANN	VBSN.S	148.00	do	d-	-				
100%	JULIUS BAER N	BAER.S	44.37	+	+	+	Failed to break 44.80. Sell the position if 42 is broken.	10.09.2019	43.30	2.47%
61%	JUNGFRAUBAHN N	JFN.S	154.80	+	o	o				
22%	KARDEX I	KARN.S	142.80	-	do	do				
0%	KLINGELNBERG N	KLIN.S	26.80	-	-	d-				
100%	KOMAX N	KOMN.S	217.00	+	+	+	Hold.	10.09.2019	204.40	6.16%
11%	KUDELSKI	KUD.S	5.66	o	-	-				
56%	KUEHNE & NAGEL	KNIN.S	148.75	+	do	do				
83%	KUROS BIOSCIENCE	KURN.S	2.63	+	+	d-				
89%	LAFARGEHOLCIM	LHN.S	49.24	+	+	+				
61%	LALIQUE	LLQ.S	38.80	-	u+	uu+	Next resistance is 50.50.			
100%	LANDIS GYR	LANDI.S	91.95	+	+	+				
94%	LASTMINUTE ORD	LMN.S	38.70	+	+	+				
6%	LECLANCHE N	LECN.S	1.44	-	-	uo				
17%	LEM HOLDING N	LEHN.S	1'158.00	o	-	o				

SPI Index 200 constituent stocks - alphabetically (La-Se)

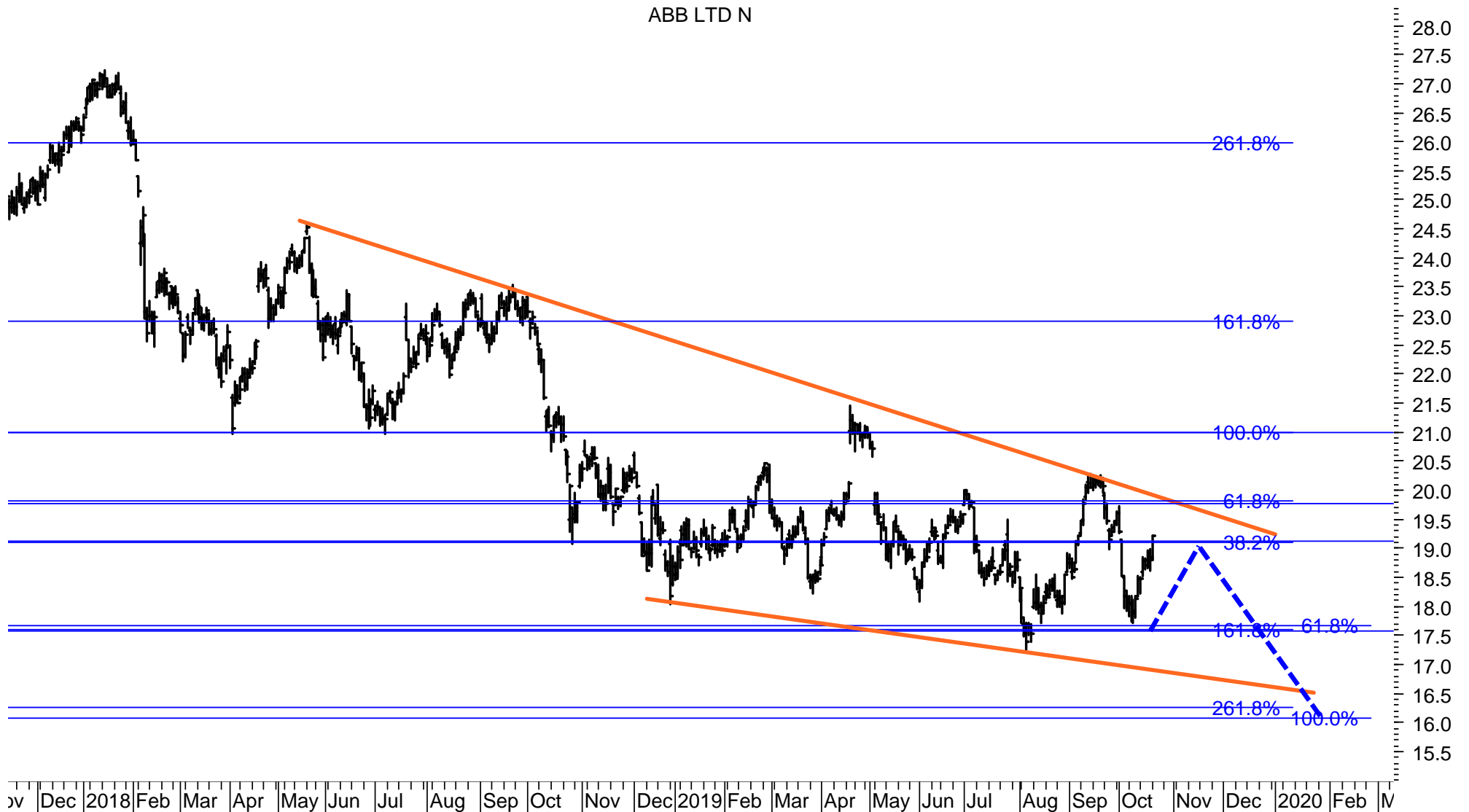
SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
61%	LEONTEQ	LEON.S	32.96	uo	u+	+				
89%	LIECH LANDBK	LLBN.S	64.80	+	+	+				
11%	LINDT & SP N	LISN.S	79'900.00	o	-	-				
17%	LINDT & SP PS	LISP.S	7'145.00	o	-	uo				
11%	LOGITECH	LOGN.S	39.82	do	dd-	dd-				
28%	LONZA GRP AG N	LONN.S	336.00	do	-	+				
6%	LUZERNER KB N	LUKN.S	411.00	-	d-	do	Entered a medium-term correction. Supports are 318 and 297.			
33%	MCH GROUP AG	MCHN.S	22.90	+	-	-				
50%	MEDACTA GROUP	MOVE.S	81.40	-	u+	u+				
0%	MEDARTIS	MEDA.S	39.70	-	-	-				
17%	MEIER TOBLER GRO	METG.S	14.30	o	-	o				
28%	METALL ZUG	METN.S	2'000.00	-	o	+				
17%	MEYER BURGER N	MBTN.S	0.40	d-	do	dd-				
0%	MIKRON N	MIKN.S	6.92	-	-	-				
100%	MOBILEZONE HLD I	MOZN.S	10.80	+	+	+	Long-term support is at 6.65.			
67%	MOBIMO HLDG	MOBN.S	283.00	+	+	d-	Must rise above 10.50 and 11.10 to signal a turnaround with targets at 12.40 or 14.50.			
89%	MOLECULAR PARTNE	MOLN.S	17.48	+	+	o	Likely to rise to long-term resistance at 297.			
11%	NESTLE SA	NESN.S	101.96	do	-	-	Must rise above 8.15 to signal 9.80. Watching for a consolidation.			
100%	NEWRON PHARMA N	NWRN.S	6.91	+	+	+	see chart			
0%	NOVARTIS N	NOVN.S	85.24	-	-	dd-				
89%	O FUESSLI N	OFN.S	92.00	+	+	+	see chart	24.05.2019	85.55	7.54%
28%	OBSEVA SA/d	OBSV.O	7.38	-	o	u+				
78%	OC OERLIKON CORP	OERL.S	10.21	o	+	+				
22%	ORASCOM DEV H	ODHN.S	14.74	o	-	u+				
100%	ORIOR N	ORON.S	85.60	+	+	u+	Remains in the Triangle from 2018. Supports are 14, 13.70, 13.30, 12.60, 12.10, 10.80.			
39%	PANALPINA WELT	PWTN.S	224.80	+	d-	+				
100%	PARGESA I	PARG.S	77.20	+	+	+				
22%	PARTNERS GROUPAG	PGHN.S	757.00	do	-	+	Must rise above 78 to signal 84.50 or 95.			
17%	PEACH PROP	PEAN.S	31.50	do	-	uo	Major sell signal to be triggered if the support range 740 / 725 is broken.			
11%	PERFECT HOLDING	PRFN.S	0.02	o	d-	-	Sold the position with the break of 31.30 at a loss of 8%.			
11%	PERROT DUVAL I1	PEDU.S	114.00	do	-	-				
78%	PHOENIX I	PM.S	408.50	do	+	+				
11%	PIERER MOBILIT/d	KTMI.VI	48.40	-	-	uu+				
100%	PLAZZA AG	PLANZ.S	256.00	+	u+	u+				
72%	POENINA	PNHO.S	45.00	o	+	uu+	Must rise above 46.50 / 48 to signal a major turnaround.			
44%	POLYPHOR N	POLN.S	5.90	d-	+	+				
89%	PRIVATE EQUITY N	PEHN.S	59.00	uu+	+	uu+				
78%	PSP CH PRPTY N	PSPN.S	130.00	+	+	+				
22%	RELIEF THERAPEUT	RLFB.S	0.00	-	o	uo				
28%	RICHEMONT N	CFR.S	73.36	o	-	+	Support is at 67.50 or 58.50.			
28%	RIETER N	RIEN.S	140.60	do	do	dd-	Turned down by the resistance cluster 148 / 153.			
94%	ROCHE HOLDING AG	ROG.S	289.05	+	+	+	see chart	24.05.2019	272.10	6.23%
0%	ROMANDE ENERGIE	HREN.S	1'170.00	d-	-	-				
11%	SANTHERA PHARMA	SANN.S	12.00	o	-	-				
56%	SCHAFFNER N	SAHN.S	202.00	-	+	uo	Must rise above 216 / 223 to signal 238, 247 or 265.			
67%	SCHINDLER N	SCHN.S	224.60	+	o	+				
100%	SCHINDLER PS	SCHP.S	228.00	+	u+	+				
17%	SCHLATTER N	STRN.S	37.20	o	d-	do				
44%	SCHMOLZ+BICKENB	STLN.S	0.25	-	+	+				
100%	SCHWEITER I	SWTQ.S	974.00	+	u+	u+				
89%	SENSIRION N	SENSI.S	41.70	+	+	uo	Hold.	27.08.2019	37.50	11.20%
100%	SFS GROUP	SFSN.S	88.25	+	+	+	Broke above 84. Must rise above 89 to signal a turnaround with targets at 97 / 102.			
89%	SGS N	SGSN.S	2'451.00	o	+	+				

SPI Index 200 constituent stocks - alphabetically (Sf-Z)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
67%	SIEGFRIED N	SFZN.S	391.50	+	uo	u+				
89%	SIG COMB GRP N	SIGNC.S	14.12	+	+	+	TAKE PROFITS OF 28%. Reached my target at 14.10.	24.07.2019	11.20	26.07%
100%	SIKA	SIKA.S	161.85	+	+	+	Must rise above 162 to signal 170 or 184/187.			
100%	SNB N	SNBN.S	5'680.00	+	+	+	Must rise above 5900 to signal 6050, 6300 or 6800/ 7000, 8000 or 10000.			
67%	SONOVA H AG	SOON.S	221.50	+	+	d-	Buy only if 233 is broken. Add to position if 237.50 is broken. Target 244 or 255.			
11%	SPICE PRIV AG	SPCE.S	20.60	o	d-	-				
39%	ST GALLER KB N	SGKN.S	436.50	o	do	+				
78%	STADLER RAIL	SRAIL.S	47.60	na	+	+	see chart	20.09.2019	45.25	5.19%
39%	STARRAG N	STGN.S	46.00	o	uo	u+				
100%	STRAUMANN HLD N	STMN.S	844.80	+	+	+	Broke 845 and signaled 865 / 880, a break of which will signal 910 / 935.	14.10.2019	846.00	-0.14%
78%	SULZER N	SUN.S	100.10	o	+	+	Must rise above 101.50 to signal 107 / 111 or 118 or 125.			
67%	SUNRISE N	SRCG.S	77.65	+	+	dd-	Sell if 77.50 is broken. A break of 75 will indicate that the uptrend from April topped.	20.08.2019	78.25	-0.77%
28%	SWATCH GROUP I	UHR.S	265.30	o	-	+				
28%	SWATCH GROUP N	UHRN.S	50.15	o	-	+				
83%	SWISS FIN&PROP	SFPN.S	94.50	+	uu+	uu+				
89%	SWISS LIFE HLDG	SLHN.S	489.90	+	+	+	Remains in the trading range between 450 and 500.			
78%	SWISS PRIME SITE	SPSN.S	99.70	+	+	+	TOOK PROFIT of 16%.			
100%	SWISS RE N	SRENH.S	103.80	+	+	u+	Forming a Head and Shoulder Top. Sell signal if 101 is broken. Supports 98.50, 97.			
100%	SWISSCOM N	SCMN.S	506.80	+	+	+				
83%	SWISSQUOTE GRP N	SQN.S	43.06	+	+	+				
11%	TAMEDIA N	TAMN.S	93.20	o	-	-				
17%	TECAN HLD N	TECN.S	223.80	o	-	o				
0%	TEMENOS N	TEMN.S	142.95	dd-	dd-	dd-	Selloff has support at 135 or 128.			
22%	THURGAUER KB PS	TKBP.S	106.50	o	d-	-				
94%	TITL BN BERG N	TIBN.S	362.00	+	+	uu+				
44%	TORNOS HOLDING N	TOHN.S	7.04	o	uo	+				
78%	U-BLOX N	UBXN.S	76.75	do	+	+	Remains below the 144-day average. Waiting for next short-term downleg.			
89%	UBS GROUP N	UBSG.S	11.47	+	+	+	ADD to the position if 11.60 is cleared. Targets are 12.20 or 13.30.	16.10.2019	11.30	1.50%
17%	VALARTIS GROUP	VLRT.S	10.00	-	uo	-				
33%	VALIANT N	VATN.S	101.00	-	o	+				
83%	VALORA N	VALN.S	283.00	+	+	+				
100%	VARIA US PROP	VARN.S	38.50	+	+	u+				
56%	VAT GROUP N	VACN.S	127.65	+	do	do				
94%	VAUDOISE VERS N	VAHN.S	546.00	+	+	+	Buy only if the long-term resistance at 555 is broken. Target 580 or 610 / 630.			
67%	VETROPACK I	VET.S	2'575.00	+	+	d-	Hold.	29.08.2019	2485.00	3.62%
33%	VIFOR PHARMA	VIFN.S	153.20	+	-	-	TOOK PROFIT of 9.5%. The uptrend from December has topped.			
6%	VILLARS N	VILN.S	740.00	d-	-	uo				
67%	VON ROLL I	ROL.S	0.94	-	+	+				
100%	VONTOBEL N	VONN.S	57.30	+	+	+	BUY if 58 is broken. Target is 61.50 or 68.50.			
33%	VP BANK AG	VPBN.S	156.00	+	d-	+	BUY only if 159 is broken. Next resistance is 164 and 174.			
17%	VZ HOLDING N	VZN.S	269.00	-	o	-				
61%	WALLISER KTBK	WKB.S	115.00	uo	u+	+				
83%	WARTECK N	WARN.S	2'040.00	+	+	+				
11%	WISEKEY N	WIHN.S	2.38	o	d-	-				
100%	YPSOMED HOLDING	YPSN.S	144.80	+	+	+	Added to the position with the break of 145 and 147. Targets are 153 and 164 / 170.	11.10.2019	139.50	3.80%
100%	ZEHNDER I	ZEHN.S	43.10	+	+	+				
0%	ZUEBLIN N	ZUBN.S	25.60	d-	-	-				
100%	ZUG ESTATE HLD	ZUGN.S	2'040.00	+	+	u+				
50%	ZUGER KB I	ZG.S	6'100.00	-	uu+	uu+				
17%	ZUR ROSE GROUP N	ROSEG.S	86.90	o	-	uo	Must hold above 86 or the downtrend could resume with supports at 84.70, 83.50			
100%	ZURICH INSURANCE	ZURN.S	391.60	+	+	+	Must hold above 384 / 381 / 379 or a medium-term correction will be signaled.	10.09.2019	374.00	4.71%
17%	ZWAHLEN & MAYR	ZWM.S	250.00	-	o	-				

ABB – daily chart

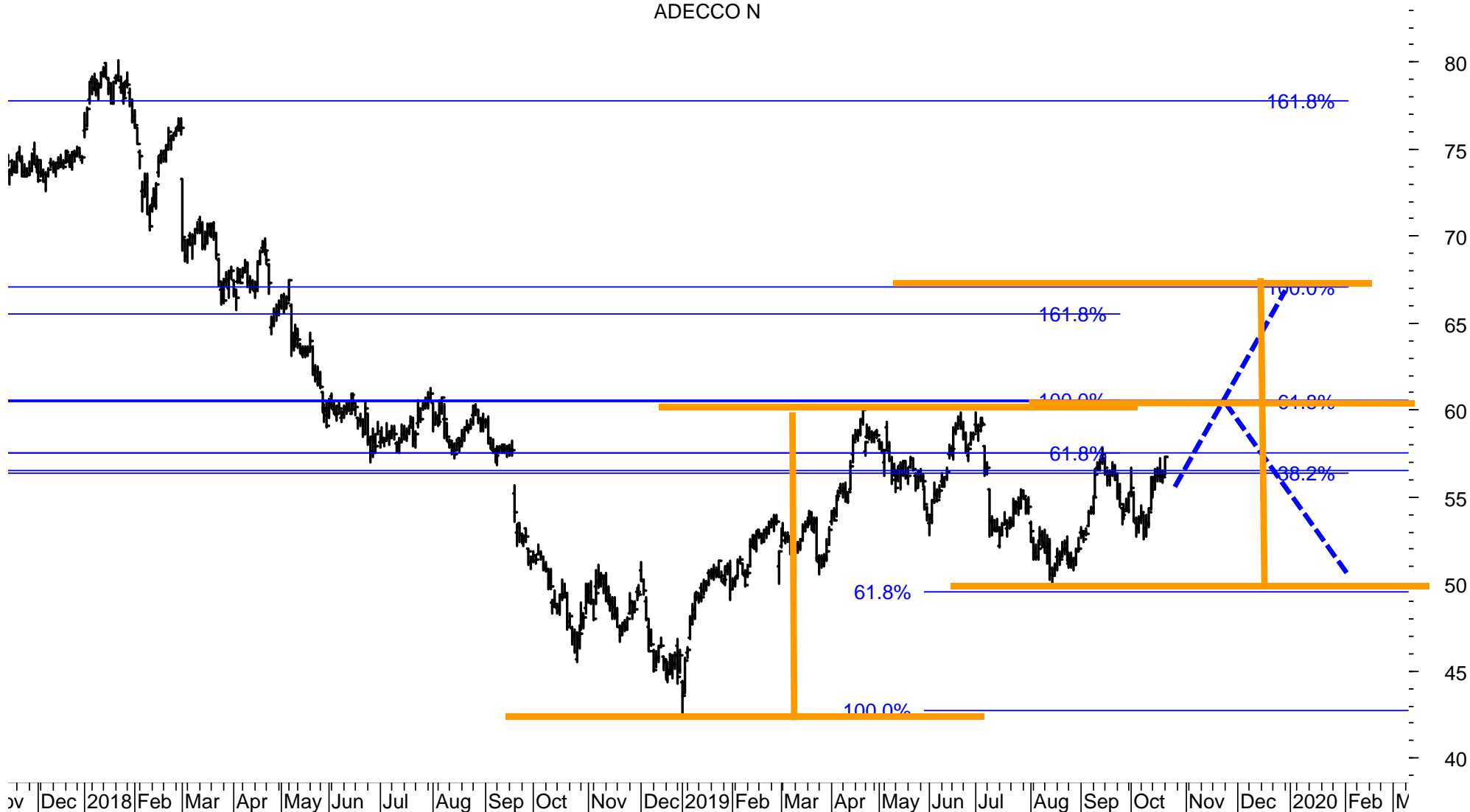
ABB has bounced off the support at 17.50 . Presently, it is testing the resistance, which I had located at 19.20. The price will have to rise above 19.20 / 19.80 to signal a turnaround with next resistance at 21 or 23.



ADECCO – daily chart

The correction from April has retraced 61.80% of the advance from December to April.
The rally from mid August could signal a major upturn if the resistance levels at 58 and 61 can be broken.
The next targets above 61 are 66 / 67 or 78.
I would start buying if 57.80 / 58 is broken.

ADECCO N



ALCON – hourly chart

Alcon has rallied according to my forecast. It broke 57.20 / 57.60 and triggered a new buy signal.

I would ADD to the position if 58.80 and 59.20 is broken.

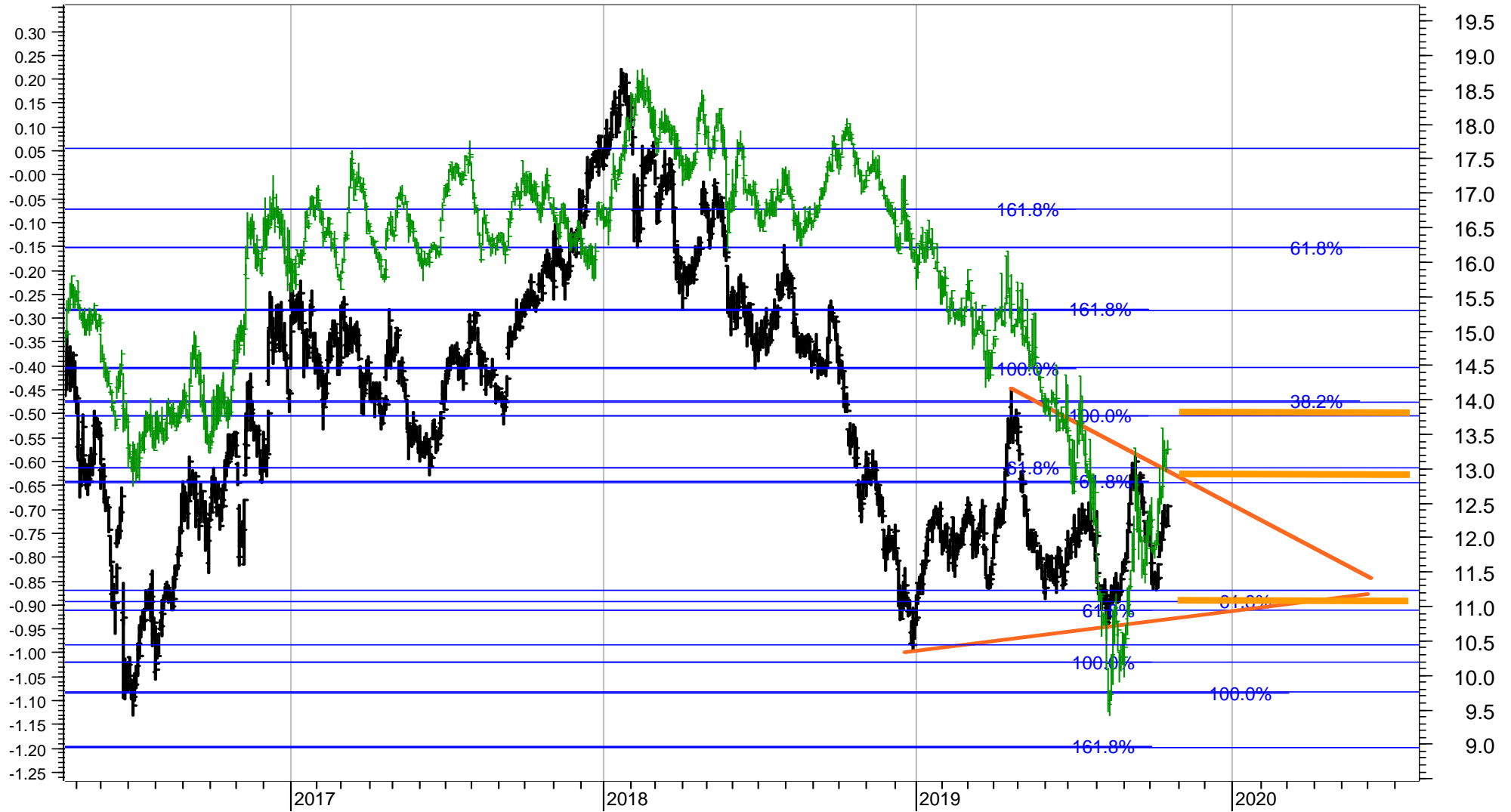
The new upleg from 55 could be labeled Wave C of a Horizontal Triangle, which began at the low in April 2019. The wave count and the targets would gain credence if 59.20 is broken.

Obviously, a bullish outlook would be negated if 55 / 54.50 is broken.



CS GROUP and Swiss 10-year Bond Yield (green) – daily chart

As I wrote in my Chart Outlook Global Markets, the Swiss 10-year Yield could turn up in earnest if -0.5% is clearly broken. CSG has key resistance at 12.80 / 13.10 and 13.80 / 14 / 14.50. Supports are at 11.20 / 10.90, 10.30 / 10.20 and 9.80 to 8.90.



UBS and Swiss 10-year Bond Yield (green) – daily chart

UBS must rise above 11.70 to signal a test of 12.40, a break of which could signal a major turnaround with targets at 13.40 / 13.80 or 16.30.

Supports are 10.40, 9.90 and 9.20.

The break of 11.25 triggered a short-term buy signal. I would ADD to the position if 11.60 and 12.20 is broken.



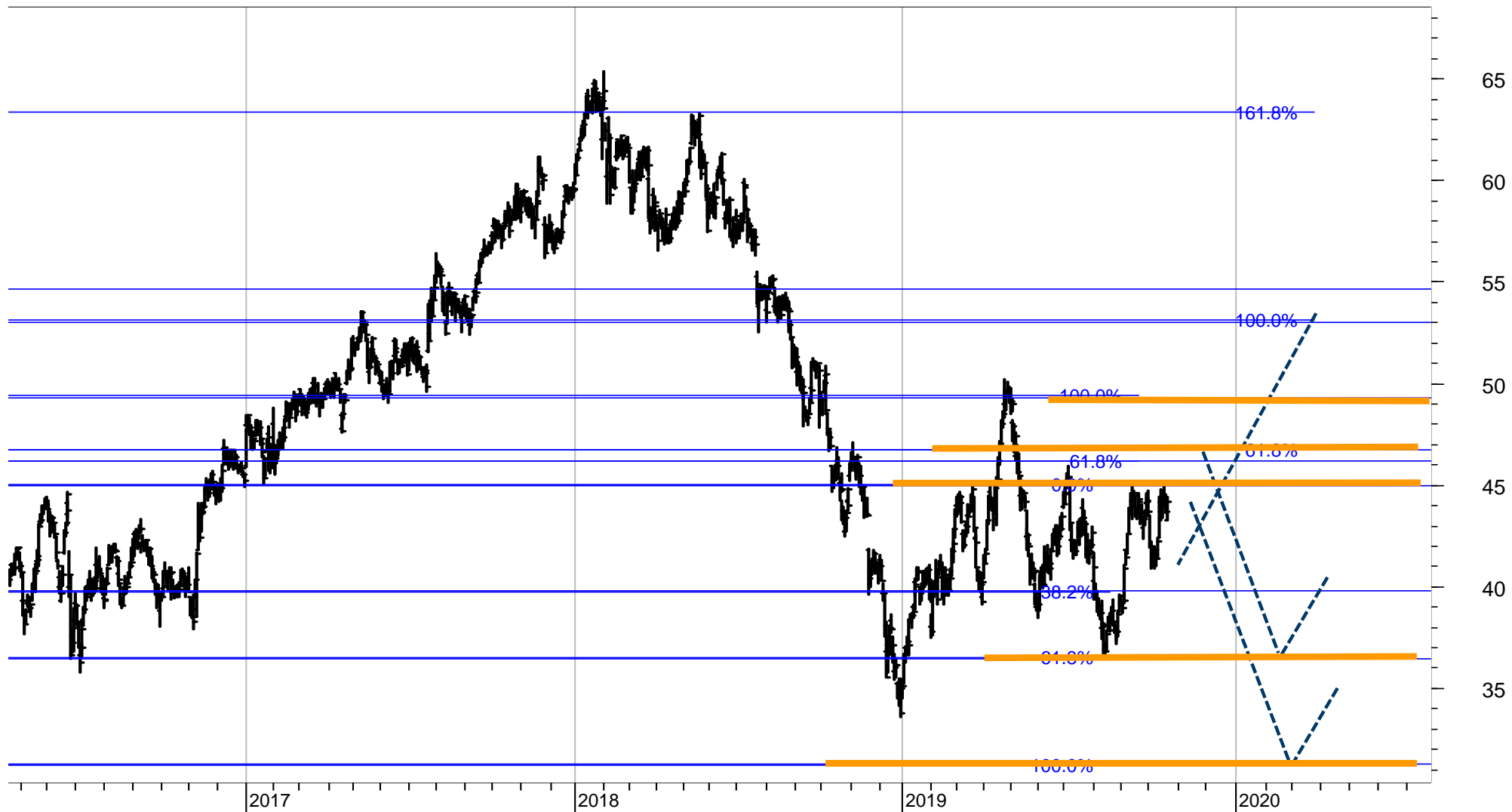
JULIUS BAER – daily chart

The Bär remains stuck below the major resistance at 45. Next resistance is at 47, 49.50 and 53 / 55.

The supports are at 39.50, 36.50 and 31.

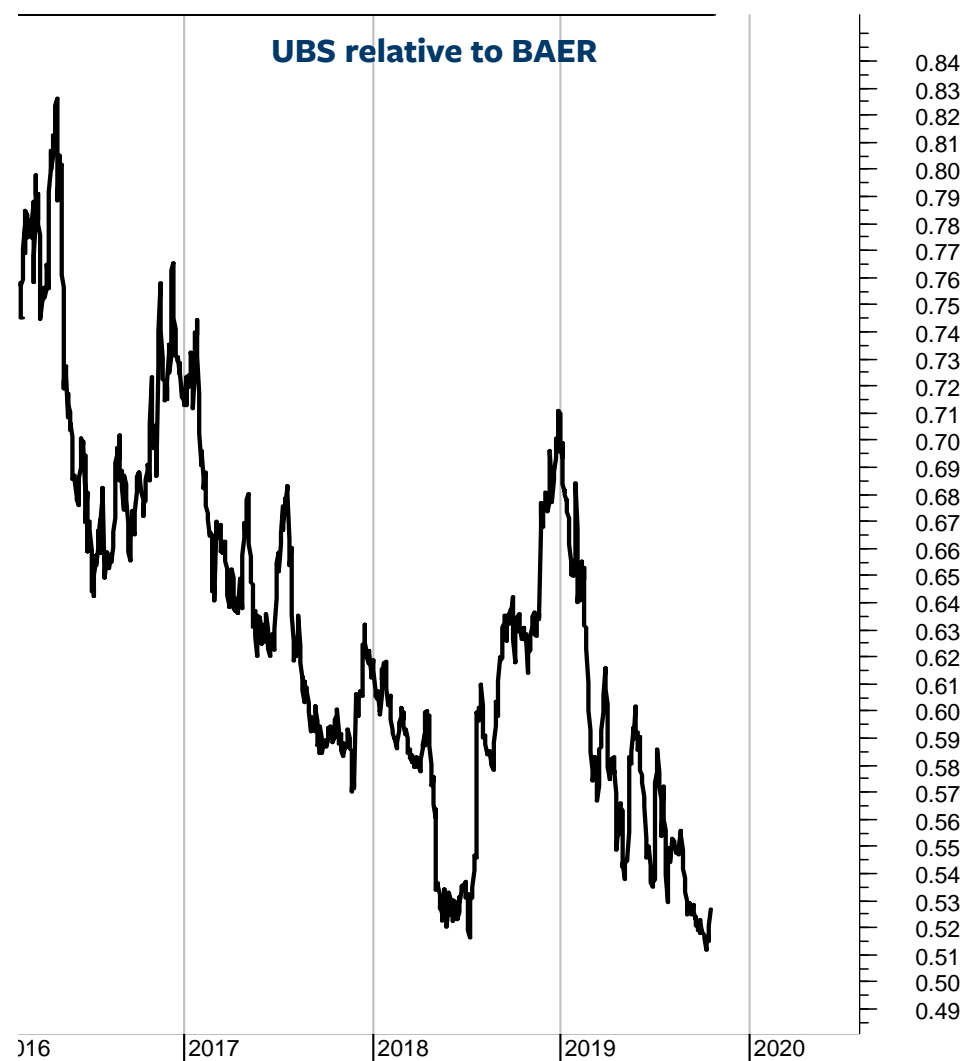
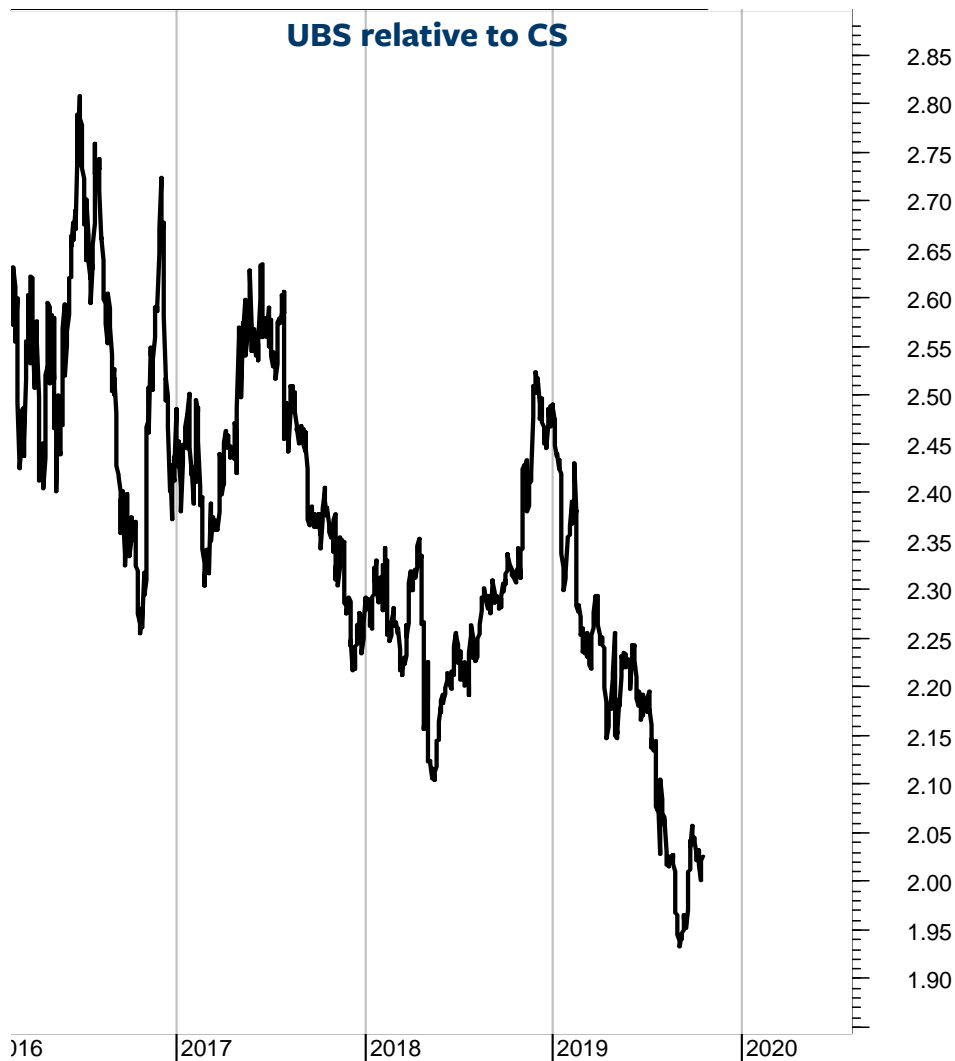
A break of 44.80 / 45 and 47 would signal a bullish medium-term or even long-term upturn.

I am still long from 10.9.2019 at 43.30. I would add to the position if 44.80 and 47 is broken. Stop is 42.



UBS relative to CSG (left) and UBS relative to BAER (right) - daily charts

It is too early to call for a bottom in UBS relative to CSG or BAER.



HELVETIA – weekly chart

The structure of the uptrend from 2009 indicates a major resistance cluster between 140 and 150.

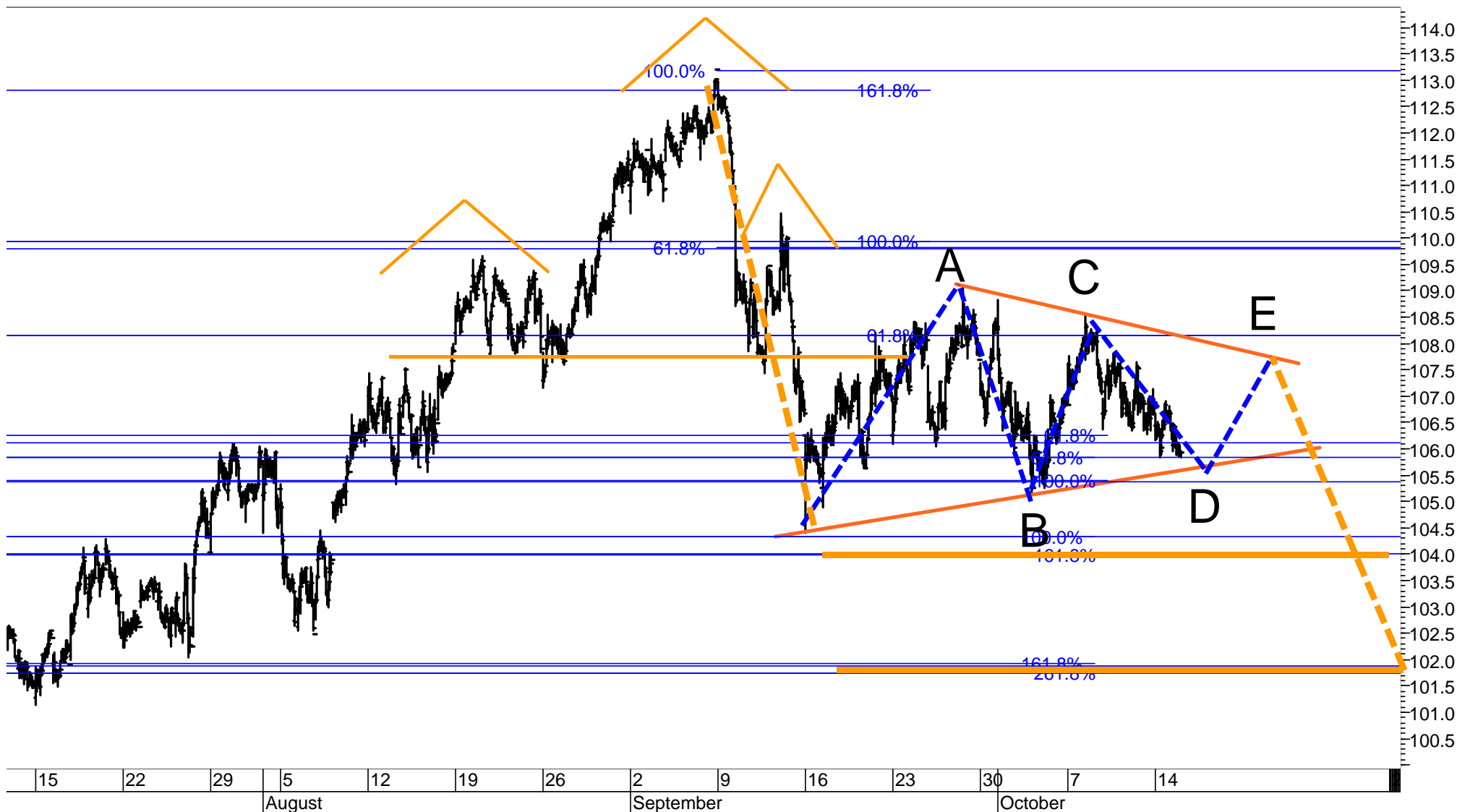


NESTLE – 30-minute chart (re-printed from my Chart Outlook of 15.10.2019)

Last week I did forecast a major decline upon the completion of the triangle.

I stated: *“Clearly, a break of the supports at 105.50 / 105 and 104.50 / 104 is likely to signal the next major downleg.”*

Also last week at 106.20, my Trend and Momentum Model downgraded Nestlé to DOWN.

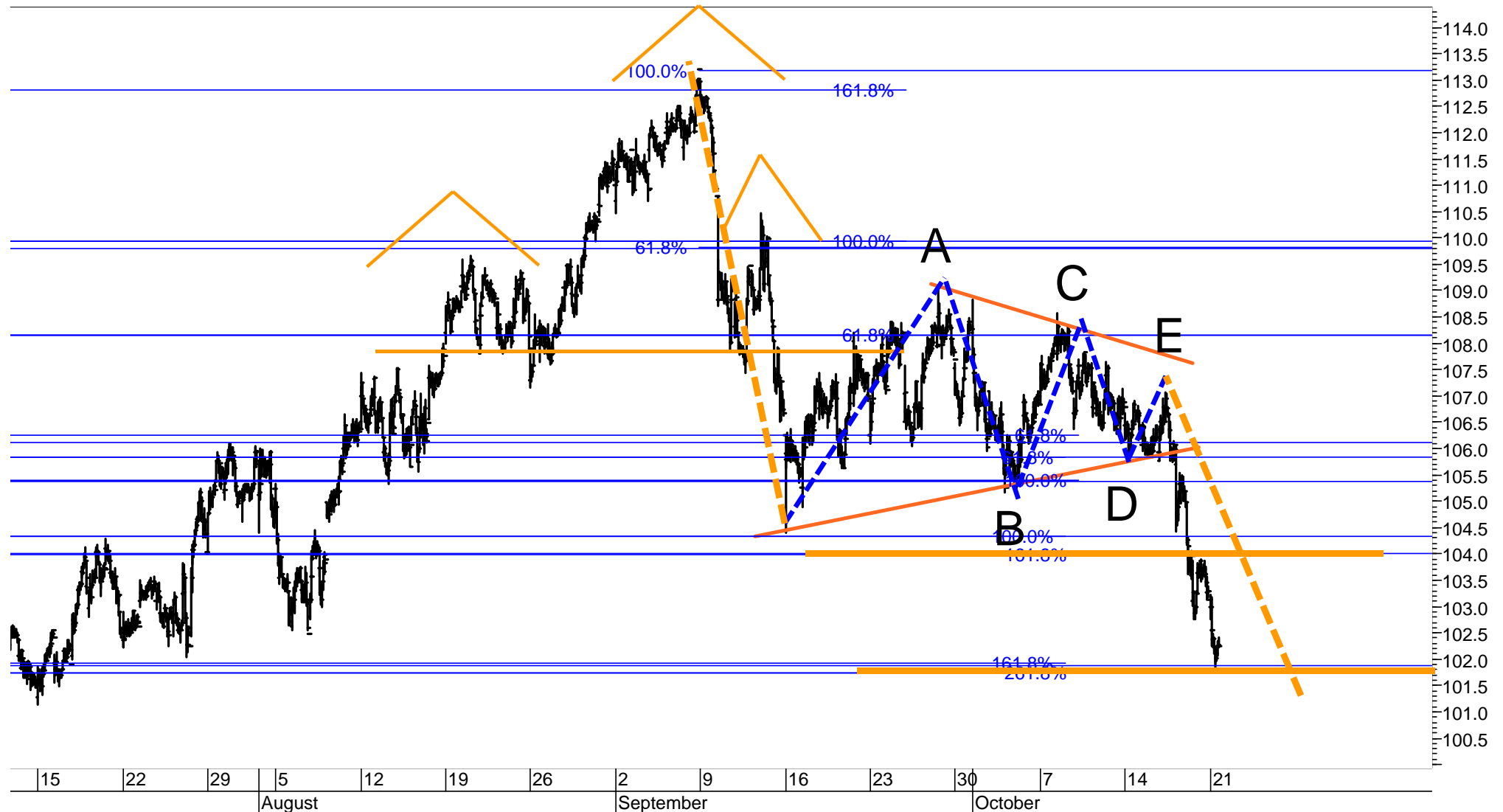


NESTLE – 30-minute chart

Wave E of the triangle was rather short, but it is still the best count. The downleg, which followed upon completion of the triangle took the stock down to 102.

The next major support range is between 101.50 and 98. Thereafter, the next supports are at 98, 95, and 91.

My Trend and Momentum Model did downgrade Nestlé last week at 106.20 to short-term AND medium-term DOWN. This week, the long-term outlook goes from UP to FLAT. Given the textbook 3-month top formation from July I think the odds favour a long-term downgrade to DOWN if 101.50 / 98 is broken.

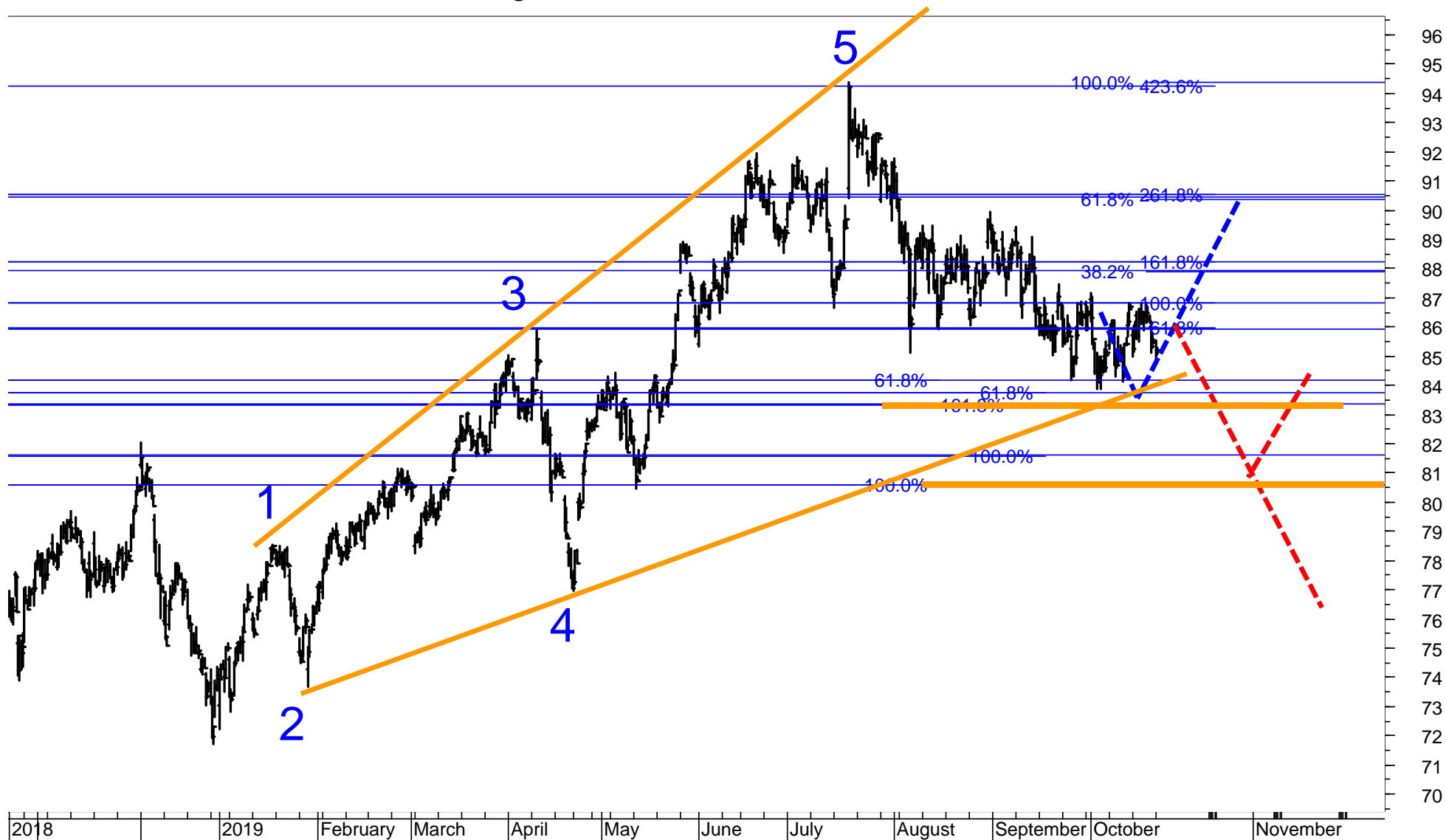


NOVARTIS – 240-minute chart

Novartis remains in a consolidation just above major support at 84 / 83. Given the lack of fresh upside momentum I think the odds are increasing for Novartis to break to the downside.

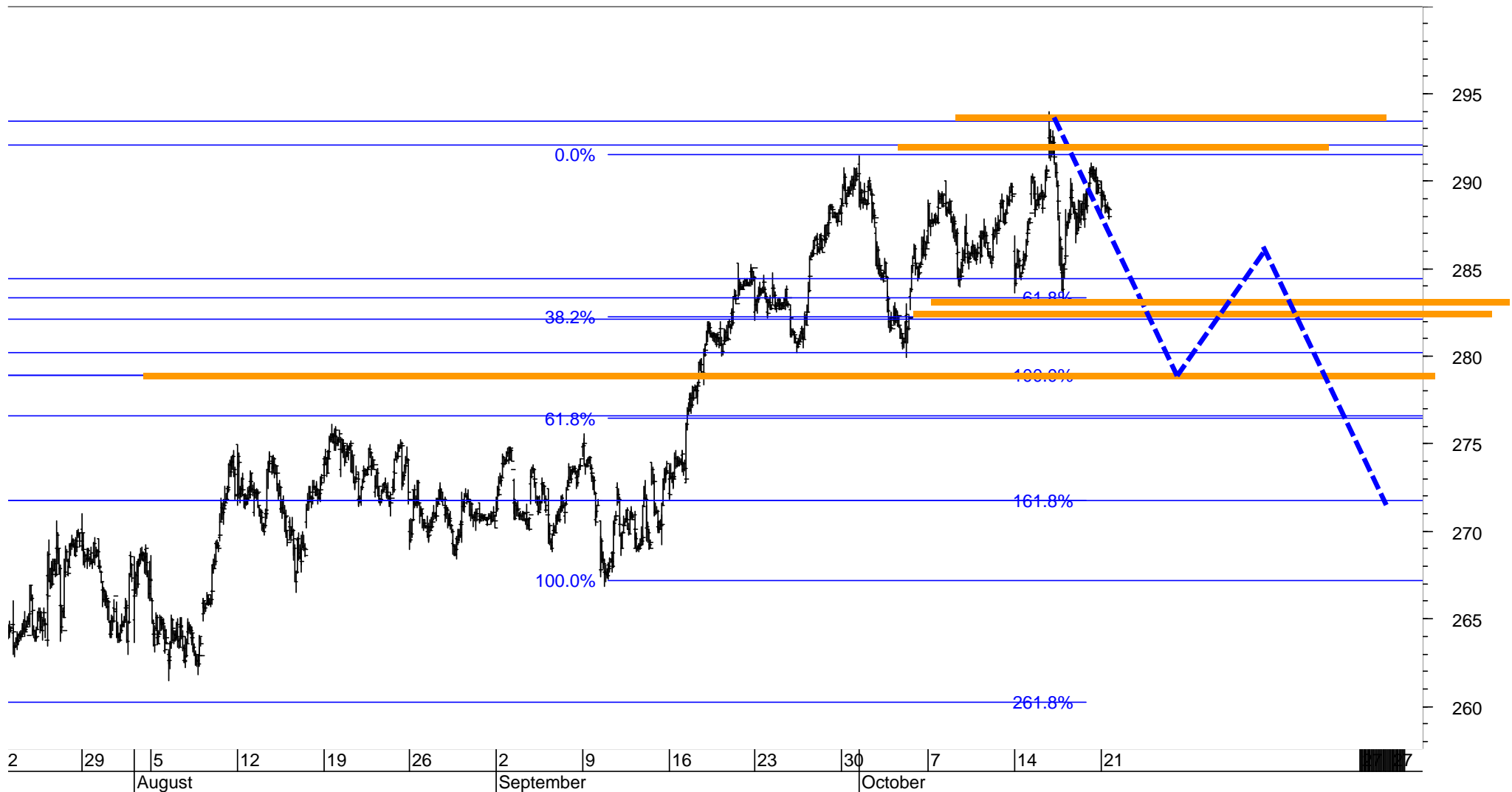
A break of 83 would signal a deeper correction or downleg to 81.50 / 80.50.

I would sell / reduce if 83 is broken and sell again if 80 is broken.



ROCHE GS – 30-minute chart

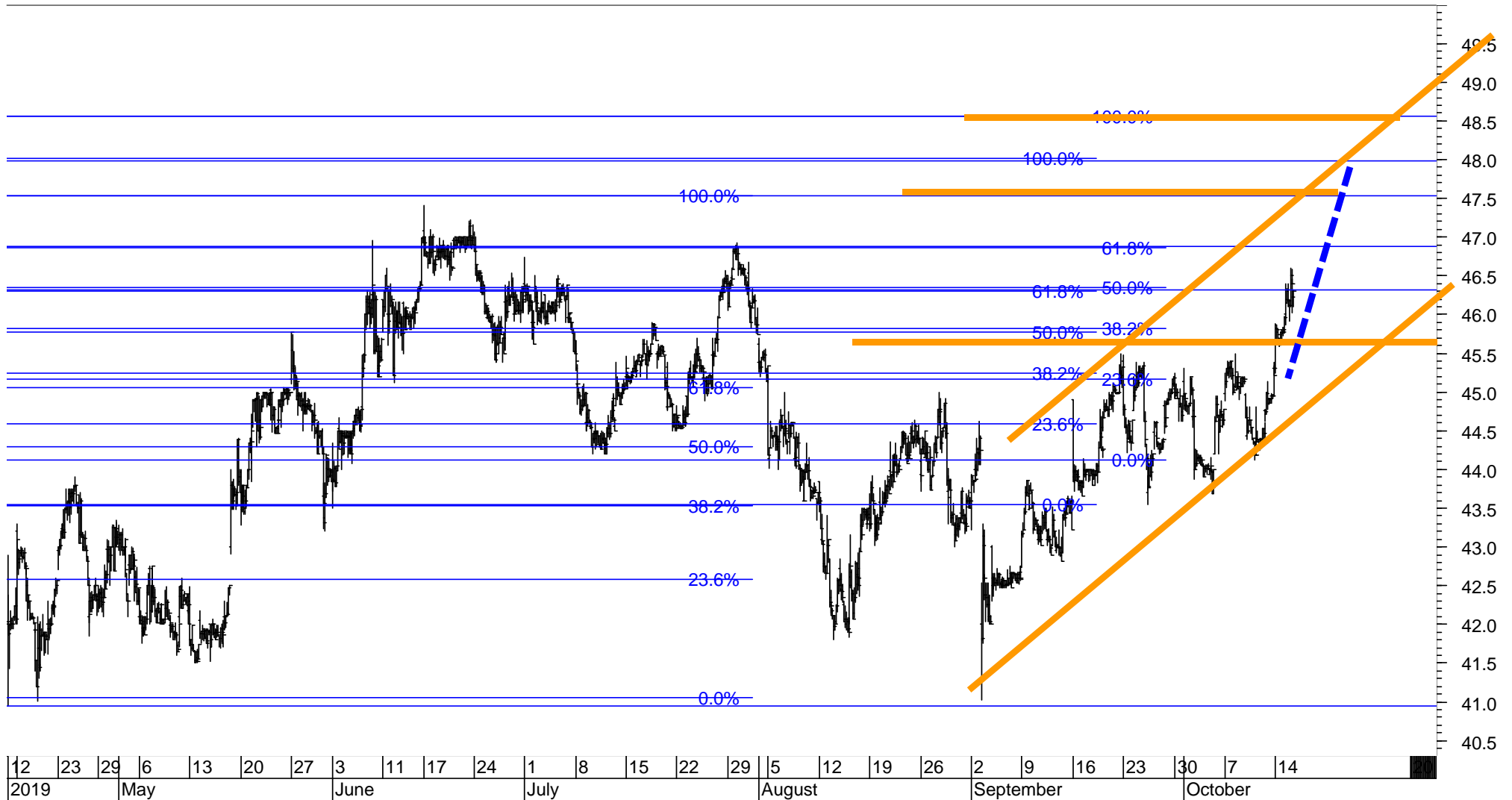
Roche rose to a final high at the upper end of the resistance range, which I had located at 292 / 293.50. Clearly, a break of 282 and 276 would signal a major correction or downleg. I am still long Roche from 24.5.2019 at 272.10. I am taking profit of 6% as I think the risk of a downturn is quite high. Supports are 271 and 267.



STADLER RAIL – hourly chart (re-printed from my Chart Outlook of 15.10.2019)

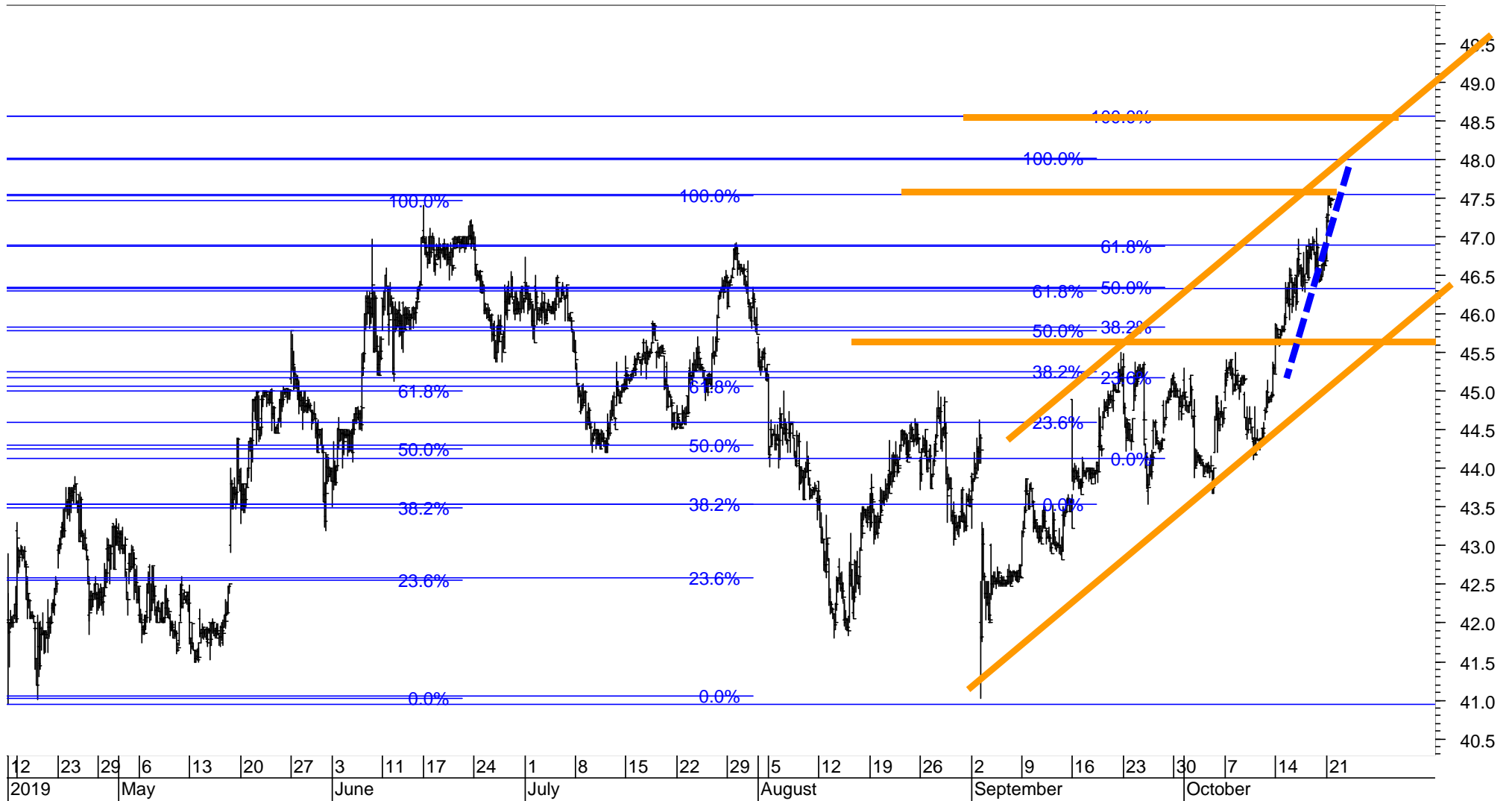
Last week I stated: *“Given that the low on 3.9.2019 at 42.56 was at the same level as the low on 12.4.2019, Wave-equality between the upleg from April to June reveals a target at 47.40. This is where Stadler is rising to. A break of which would signal 50.50 to 51.50.”*

I am still long Stadler from 20.9.2019 at 45.25.



STADLER RAIL – hourly chart

Stadler has continue to rally, tracking my forecast very closely.
 The next targets are 51 / 52 or 55/56.
 I am still long Stadler from 20.9.2019 at 45.25.



YPSOMED – weekly chart (left) and daily chart

Ypsomed has reached my first target at 147 / 149/150. A consolidation could take over here.
Next resistance levels are 156 to 164 / 167.
Supports are 141.50 and 134.



STOXX 200 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

The Total Score of all 200 stocks has increased from 59% to 64%. This is still POSITIVE.

Stocks marked blue are the Eurostoxx 50 Index constituents

100%	A P MOLLER MAERSK B	MAERSKb.CO
100%	ALFA LAVAL	ALFA.ST
100%	ALLIANZ (XET)	ALVG.DE
100%	ASSA ABLOY B	ASSAb.ST
100%	ASSICURAZIONI GENERALI	GASI.MI
100%	ATLAS COPCO A	ATCOa.ST
100%	AXA	AXAF.PA
100%	BANK POLSKA KASA OPIEKI	PEO.WA
100%	BARCLAYS	BARC.L
100%	BASF (XET)	BASFn.DE
100%	BMW (XET)	BMWG.DE
100%	BNP PARIBAS	BNPP.PA
100%	BOLIDEN ORD SHS	BOL.ST
100%	COVESTRO (XET)	COV.DE
100%	CRH (DUB)	CRH.I
100%	DEUTSCHE BOERSE (XET)	DBtGn.DE
100%	DEUTSCHE POST (XET)	DPWgN.DE
100%	DEUTSCHE TELEKOM (XET)	DTEGn.DE
100%	DNB	DNB.OL
100%	ELECTROLUX B	ELUXb.ST
100%	EPIROC A	EPIRa.ST
100%	ESSITY B	ESSITYb.ST
100%	GENMAB	GEN.CO
100%	GETINGE B	GETib.ST
100%	HEINEKEN	HEIN.AS
100%	HEXPOL B	HPOLb.ST
100%	ING GROEP	INGA.AS
100%	INTESA SANPAOLO	ISP.MI
100%	INVESTOR B	INVEb.ST
100%	JYSKE BANK	JYSK.CO
100%	KBC GROUP	KBC.BR
100%	KINNEVIK B	KINVb.ST
100%	KONE 'B'	KNEBV.HE
100%	KONINKLIJKE AHOLD DELHAIZ	AD.AS
100%	LLOYDS BANKING GROUP	LLOY.L
100%	LOOMIS B	LOOMb.ST
100%	LVMH	LVMH.PA
100%	MERCK KGAA (XET)	MRCG.DE
100%	MUENCHENER RUCK. (XET)	MUVGn.DE
100%	NATIONAL GRID	NG.L
100%	NORSK HYDRO	NHY.OL
100%	ORANGE	ORAN.PA
100%	PEUGEOT	PEUP.PA
100%	REPSOL YPF	REP.MC
100%	ROYAL BANK OF SCTL.GP.	RBS.L
100%	SANDVIK	SAND.ST
100%	SAP (XET)	SAPG.DE
100%	SCHNEIDER ELECTRIC	SCHN.PA
100%	SIEMENS (XET)	SIEGn.DE
100%	SKANDINAVISKA ENSKILDA B	SEBa.ST

100%	SKANSKA B	SKAb.ST
100%	SKF B	SKFb.ST
100%	SOCIETE GENERALE	SOGN.PA
100%	SVENSKA CELLULOSA AKTIEB	SCAb.ST
100%	TELEFONICA	TEF.MC
100%	TESCO	TSO.L
100%	THYSSENKRUPP (XET)	TKAG.DE
100%	TRELLEBORG B	TRELB.ST
100%	VIVENDI	VIV.PA
100%	VOLKSWAGEN PREF. (XET)	VOWG_p.DE
100%	VOLVO B	VOLVb.ST
100%	WFD UNIBAIL RODAMCO STA	URW.AS
94%	DASSAULT SYSTEMES	DAST.PA
94%	ENGIE	ENGIE.PA
94%	NOVO NORDISK 'B'	NOVOB.CO
94%	ORKLA	ORK.OL
94%	VONOVIA (XET)	VNAn.DE
89%	ASML HOLDING	ASML.AS
89%	BANCO SANTANDER	SAN.MC
89%	BBV.ARGENTARIA	BBVA.MC
89%	BT GROUP	BT.L
89%	DAIMLER (XET)	DAIGn.DE
89%	ERICSSON B	ERICb.ST
89%	GJENSIDIGE FORSIKRING	GJFS.OL
89%	LINDE (XET)	LINI.DE
89%	MICHELIN	MICP.PA
89%	NORDEA BANK (OME)	NDASE.ST
89%	PLKNC.NAFLOWY ORLEN	PKN.WA
89%	SIEMENS (XET) HEALTHINEER	SHLG.DE
89%	SWEDBANK A	SWEDa.ST
89%	TGS-NOPEC GEOPHS.	TGS.OL
83%	ADIDAS (XET)	ADSGn.DE
83%	AENA SME	AENA.MC
83%	AIR LIQUIDE	AIRP.PA
83%	DEUTSCHE BANK (XET)	DBKGn.DE
83%	ENDESA	ELE.MC
83%	ESSILORLUXOTTICA	ESLX.PA
83%	HENKEL PREF. (XET)	HNKG.DE
83%	HERMES INTL.	HRMS.PA
83%	SAFRAN	SAF.PA
83%	SANOFI	SASY.PA
83%	VODAFONE GROUP	VOD.L
78%	DANSKE BANK	DANSK.CO
78%	DEUTSCHE LUFTHANSA (XET)	LHAG.DE
78%	DOMETIC GROUP	DOMETIC.ST
78%	FASTIGHETS BALDER B	BALDb.ST
78%	HEXAGON B	HEXAb.ST
78%	INDITEX	ITX.MC
78%	NATURGY ENERGY	NTGY.MC
78%	PRUDENTIAL	PRU.L

78%	STOREBRAND	STB.OL
78%	SVENSKA HANDELSBANKEN A	SHBa.ST
78%	SWEDISH MATCH	SWMA.ST
78%	TELE2 B	TEL2b.ST
72%	ENEL	ENI.MI
72%	LUNDIN PETROLEUM	LUPE.ST
72%	NOKIA	NOKIA.HE
72%	SALMAR	SALM.OL
67%	ANGLO AMERICAN	AAL.L
67%	BAYER (XET)	BAYGn.DE
67%	CASTELLUM	CAST.ST
67%	KERING	PRT.PA
67%	KINDRED GROUP SDR	KINDSdb.ST
67%	PANDORA	PNDORA.CO
67%	SCHIBSTED A	SBSTA.OL
67%	SECURITAS B	SECUB.ST
61%	CONTINENTAL (XET)	CONG.DE
61%	FRESENIUS MED.CARE (XET)	FMEG.DE
61%	HEIDELBERGCEMENT (XET)	HEIG.DE
61%	HEINEKEN HOLDING	HEIO.AS
61%	SUBSEA 7	SUBC.OL
61%	UNILEVER	UNA.AS
56%	FABEGE	FABG.ST
56%	FERRARI (MIL)	RACE.MI
56%	STANDARD CHARTERED	STAN.L
50%	ARCELORMITTAL	MT.AS
50%	EQUINOR	EQNR.OL
50%	INNOGY (XET)	IGY.DE
50%	RWE (XET)	RWEG.DE
50%	SWEDISH ORPHAN BIOVITRU	SOBIV.ST
44%	ENI	ENI.MI
44%	FIAT CHRYSLER AUTOS.	FCHA.MI
44%	FRESENIUS (XET)	FREG.DE
44%	TOTAL	TOTF.PA
39%	ACCOR	ACCP.PA
39%	ASSOCIATED BRIT.FOODS	ABF.L
39%	DSV PANALPINA	DSV.CO
39%	E ON N (XET)	EONGn.DE
39%	ROYAL DUTCH SHELL A	RDSa.AS
33%	ABN AMRO BANK	ABNd.AS
33%	BEIERSDORF (XET)	BEIG.DE
33%	CARLSBERG B	CARLb.CO
33%	IBERDROLA	IBE.MC
33%	KGHM	KGHWA
33%	NIBE INDUSTRIER B	NIBEb.ST
33%	SANTANDER BANK POLSKA	SPL1.WA
33%	VINCI	SGEF.PA
28%	AIRBUS	AIR.PA
28%	AKER BP	AKERBP.OL
28%	ANHEUSER-BUSCH INBEV	ABI.BR

28%	CD PROJECT RED	CDR.WA
28%	CHRISTIAN DIOR	DIOR.PA
28%	HUSQVARNA B	HUSQb.ST
28%	ICA GRUPPEN	ICAA.ST
28%	ISS	ISS.CO
28%	NESTE	NESTE.HE
28%	ORSTED	ORSTED.CO
28%	SIMCORP	SIM.CO
28%	TELENOR	TEL.OL
22%	AAK	AAK.ST
22%	ELEKTA B	EKTAb.ST
22%	GLAXOSMITHKLINE	GSK.L
22%	GLENORE	GLEN.L
22%	INDUSTRIVARDEN A	INDUa.ST
22%	INFINEON TECHS. (XET)	IFXGn.DE
22%	NOVOZYMES B	NZYMb.CO
22%	VESTAS WINDSYSTEMS	VWS.CO
17%	ADYEN	ADYEN.AS
17%	AMADEUS IT GROUP	AMA.MC
17%	CHRISTIAN HANSEN HOLDING	CHRH.CO
17%	COLOPLAST B	COLOB.CO
17%	PHILIPS ELTN.KONINKLIJKE	PHG.AS
11%	ASTRAZENECA	AZN.L
11%	BRITISH AMERICAN TOBACCO	BATS.L
11%	COMPASS GROUP	CPG.L
11%	IMPERIAL BRANDS	IMB.L
11%	PKO BANK	PKO.WA
11%	PZU GROUP	PZU.WA
11%	SAAB B	SAABb.ST
11%	SAMPO 'A'	SAMPO.HE
11%	TELIA COMPANY	TELIA.ST
6%	BP	BP.L
6%	EDF	EDF.PA
6%	GN STORE NORD	GN.CO
6%	POLISH OIL AND GAS	PGN.WA
6%	RECKITT BENCKISER GROUP	RB.L
6%	RIO TINTO	RIO.L
6%	TRYG	TRYG.CO
0%	AMBU B	AMBUb.CO
0%	BHP GROUP	BHPB.L
0%	DANONE	DANO.PA
0%	DIAGEO	DGE.L
0%	HSBC HOLDINGS	HSBA.L
0%	L'OREAL	OREP.PA
0%	PERNOD-RICARD	PERP.PA
0%	RELX	RELL.L
0%	THALES	TCFP.PA
0%	UNILEVER (UK)	ULVR.L
0%	WIRECARD (XET)	WDIG.DE
0%	YARA INTERNATIONAL	YAR.OL

STOXX 200 stocks – listed alphabetically (A-Infineon)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	A P MOLLER MAERSK B	MAERSKb.CO	7'972.00	+	+	+
22%	AAK	AAK.ST	182.60	+	-	-
33%	ABN AMRO BANK	ABNd.AS	16.56	-	uo	+
39%	ACCOR	ACCP.PA	37.96	+	-	+
83%	ADIDAS (XET)	ADSGn.DE	281.35	+	+	+
17%	ADYEN	ADYEN.AS	620.20	d-	dd-	+
83%	AENA SME	AENA.MC	167.95	+	+	do
83%	AIR LIQUIDE	AIRP.PA	117.50	+	do	+
28%	AIRBUS	AIR.PA	120.40	o	-	+
28%	AKER BP	AKERBP.OL	245.10	-	o	+
100%	ALFA LAVAL	ALFA.ST	204.90	+	+	+
100%	ALLIANZ (XET)	ALVG.DE	218.10	+	+	+
17%	AMADEUS IT GROUP	AMA.MC	65.50	-	-	+
0%	AMBU B	AMBUb.CO	104.80	d-	dd-	d-
67%	ANGLO AMERICAN	AAL.L	1'899.80	d-	+	+
28%	ANHEUSER-BUSCH INBEV	ABI.BR	83.54	+	-	uo
50%	ARCELORMITTAL	MT.AS	13.19	-	u+	+
89%	ASML HOLDING	ASML.AS	228.00	+	+	do
100%	ASSA ABLOY B	ASSAb.ST	226.50	+	uu+	uu+
100%	ASSICURAZIONI GENERALI	GASI.MI	18.20	+	uo	+
39%	ASSOCIATED BRIT.FOODS	ABF.L	2'229.00	o	uo	uu+
11%	ASTRAZENECA	AZN.L	6'772.00	do	-	-
100%	ATLAS COPCO A	ATCOa.ST	310.30	+	u+	+
100%	AXA	AXAF.PA	23.93	+	+	+
89%	BANCO SANTANDER	SAN.MC	3.87	u+	+	+
100%	BANK POLSKA KASA OPIEKI	PEO.WA	106.50	u+	+	+
100%	BARCLAYS	BARC.L	165.00	+	+	+
100%	BASF (XET)	BASFn.DE	66.31	+	+	+
67%	BAYER (XET)	BAYGn.DE	65.24	+	o	+
89%	BBV.ARGENTARIA	BBVA.MC	4.78	u+	+	+
33%	BEIERSDORF (XET)	BEIG.DE	105.75	o	-	uo
0%	BHP GROUP	BHPB.L	1'600.00	-	-	d-
100%	BMW (XET)	BMWG.DE	67.41	+	+	+
100%	BNP PARIBAS	BNPP.PA	46.99	+	+	+
100%	BOLIDEN ORD SHS	BOL.ST	245.90	+	+	+
6%	BP	BP.L	485.05	-	-	uo
11%	BRITISH AMERICAN TOBACCO	BATS.L	2'663.50	o	-	-
89%	BT GROUP	BT.L	206.25	+	+	+
33%	CARLSBERG B	CARLb.CO	985.60	+	d-	d-
67%	CASTELLUM	CAST.ST	206.20	+	do	dd-
28%	CD PROJECT RED	CDR.WA	235.00	+	d-	do
28%	CHRISTIAN DIOR	DIOR.PA	437.00	o	dd-	+
17%	CHRISTIAN HANSEN HOLDING	CHRH.CO	526.40	-	o	-
17%	COLOPLAST B	COLOb.CO	791.20	o	-	uo
11%	COMPASS GROUP	CPG.L	1'926.50	do	-	-
61%	CONTINENTAL (XET)	CONG.DE	117.56	o	+	+
100%	COVESTRO (XET)	COV.DE	45.74	+	+	+
100%	CRH (DUB)	CRH.I	31.41	+	+	+
89%	DAIMLER (XET)	DAIGn.DE	48.43	+	+	+
0%	DANONE	DANO.PA	71.96	dd-	d-	dd-

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
78%	DANSKE BANK	DANSKE.CO	96.24	o	+	+
94%	DASSAULT SYSTEMES	DAST.PA	136.10	+	+	+
83%	DEUTSCHE BANK (XET)	DBGn.DE	7.09	+	u+	+
100%	DEUTSCHE BOERSE (XET)	DB1Gn.DE	143.00	+	+	+
100%	DEUTSCHE POST (XET)	DPWGn.DE	30.76	+	u+	+
100%	DEUTSCHE TELEKOM (XET)	DTEGn.DE	15.93	+	+	+
0%	DIAGEO	DGE.L	3'116.50	-	-	-
100%	DNB	DNB.OL	160.60	+	+	+
78%	DOMETIC GROUP	DOMETIC.ST	82.48	o	u+	+
39%	DSV PANALPINA	DSV.CO	641.60	+	-	+
39%	E ON N (XET)	EONGn.DE	8.80	-	+	uo
6%	EDF	EDF.PA	9.27	-	-	uo
100%	ELECTROLUX B	ELUXb.ST	252.00	+	+	+
22%	ELEKTA B	EKTab.ST	124.20	uo	-	uo
83%	ENDESA	ELE.MC	23.68	u+	+	uo
72%	ENEL	ENEL.MI	6.77	+	+	do
94%	ENGIE	ENGIE.PA	14.95	+	+	+
44%	ENI	ENI.MI	13.78	-	o	+
100%	EPIROC A	EPIRa.ST	108.75	+	+	u+
50%	EQUINOR	EQNR.OL	167.00	o	+	uo
89%	ERICSSON B	ERICb.ST	88.74	u+	+	+
83%	ESSILORLUXOTTICA	ESLX.PA	134.80	u+	+	+
100%	ESSITY B	ESSITYb.ST	289.10	u+	uu+	uu+
56%	FABEGE	FABG.ST	158.00	+	do	dd-
78%	FASTIGHETS BALDER B	BALDb.ST	375.00	+	+	+
56%	FERRARI (MIL)	RACE.MI	140.05	+	o	+
44%	FIAT CHRYSLER AUTOS.	FCHA.MI	11.86	o	o	+
44%	FRESENIUS (XET)	FREG.DE	43.37	o	uo	+
61%	FRESENIUS MED.CARE (XET)	FMEG.DE	61.10	o	uu+	u+
100%	GENMAB	GEN.CO	1'409.50	+	uu+	uu+
100%	GETINGE B	GETIb.ST	157.05	u+	uu+	uu+
89%	GJENSIDIGE FORSIKRING	GJFS.OL	180.60	+	+	o
22%	GLAXOSMITHKLINE	GSK.L	1'646.20	do	-	-
22%	GLENORE	GLEN.L	227.55	d-	uo	o
6%	GN STORE NORD	GN.CO	267.80	-	-	o
61%	HEIDELBERGCEMENT (XET)	HEIG.DE	64.68	o	+	+
100%	HEINEKEN	HEIN.AS	97.66	+	+	u+
61%	HEINEKEN HOLDING	HEIO.AS	89.90	o	o	u+
83%	HENKEL PREF. (XET)	HNGG.DE	93.78	+	+	+
83%	HERMES INTL.	HRMS.PA	632.40	+	do	+
78%	HEXAGON B	HEXAb.ST	460.50	o	u+	u+
100%	HXPOL B	HPOLb.ST	80.85	+	+	+
0%	HSBC HOLDINGS	HSBA.L	601.60	d-	-	-
28%	HUSQVARNA B	HUSQb.ST	75.42	o	-	u+
33%	IBERDROLA	IBE.MC	9.12	+	d-	-
28%	ICA GRUPPEN	ICAA.ST	437.00	+	-	o
11%	IMPERIAL BRANDS	IMB.L	1'863.00	-	-	+
78%	INDITEX	ITX.MC	28.45	+	+	+
22%	INDUSTRIVARDEN A	INDUa.ST	210.80	o	-	uu+
22%	INFINEON TECHS. (XET)	IFXGn.DE	16.29	do	d-	+

STOXX 200 stocks – listed alphabetically (ING-Z)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	ING GROEP	INGA.AS	10.16	+	+	+
50%	INNOGY (XET)	IGY.DE	44.55	+	o	o
100%	INTESA SANPAOLO	ISP.MI	2.23	+	+	+
100%	INVESTOR B	INVEb.ST	484.20	+	+	+
28%	ISS	ISS.CO	164.15	-	uo	u+
100%	JYSKE BANK	JYSK.CO	234.90	+	+	+
100%	KBC GROUP	KBC.BR	61.66	+	+	+
67%	KERING	PRTP.PA	469.65	d-	+	+
33%	KGHM	KGH.WA	78.28	-	o	+
67%	KINDRED GROUP SDR	KINDsdb.ST	58.14	-	+	+
100%	KINNEVIK B	KINVb.ST	267.30	+	+	+
100%	KONE 'B'	KNEBV.HE	52.70	+	u+	+
100%	KONINKLIJKE AHOLD DELHA	AD.AS	22.98	+	+	u+
89%	LINDE (XET)	LINI.DE	175.85	+	+	+
100%	LLOYDS BANKING GROUP	LLOY.L	60.19	+	+	+
100%	LOOMIS B	LOOMB.ST	369.40	+	+	+
0%	L'OREAL	OREP.PA	240.70	-	d-	-
78%	DEUTSCHE LUFTHANSA (XET)	LHAG.DE	15.51	o	+	+
72%	LUNDIN PETROLEUM	LUPE.ST	305.60	+	u+	+
100%	LVMH	LVMH.PA	375.05	+	+	+
89%	MICHELIN	MICP.PA	102.45	+	+	+
100%	MERCK KGAA (XET)	MRCG.DE	106.00	+	+	+
100%	MUENCHENER RUCK. (XET)	MUVGn.DE	247.90	+	+	+
100%	NATIONAL GRID	NG.L	900.00	+	+	+
78%	NATURGY ENERGY	NTGY.MC	24.16	o	+	+
28%	NESTE	NESTE.HE	29.06	-	o	uo
33%	NIBE INDUSTRIER B	NIBEb.ST	124.20	-	uo	u+
72%	NOKIA	NOKIA.HE	4.71	uu+	u+	+
89%	NORDEA BANK (OME)	NDASE.ST	70.15	+	+	+
100%	NORSK HYDRO	NHY.OL	32.54	+	+	u+
94%	NOVO NORDISK 'B'	NOVOb.CO	350.60	+	+	do
22%	NOVOZYMES B	NZYMb.CO	286.90	d-	do	do
100%	ORANGE	ORAN.PA	14.93	+	+	+
94%	ORKLA	ORK.OL	84.90	+	+	o
28%	ORSTED	ORSTED.CO	622.80	+	-	o
67%	PANDORA	PNDORA.CO	278.40	+	uo	+
0%	PERNOD-RICARD	PERP.PA	161.00	dd-	dd-	dd-
100%	PEUGEOT	PEUP.PA	23.66	+	+	+
17%	PHILIPS ELTN.KONINKLIJKE	PHG.AS	39.07	o	-	uo
11%	PKO BANK	PKO.WA	37.64	-	-	uu+
89%	PLKNC.NAFTOWY ORLEN	PKN.WA	104.50	+	+	+
6%	POLISH OIL AND GAS	PGN.WA	4.59	-	-	do
78%	PRUDENTIAL	PRU.L	1'286.00	o	+	+
11%	PZU GROUP	PZU.WA	36.76	-	-	do
6%	RECKITT BENCKISER GROUP	RB.L	6'005.00	-	-	uo
0%	RELX	REL.L	1'739.50	d-	-	-
100%	REPSOL YPF	REP.MC	14.50	+	+	+
6%	RIO TINTO	RIO.L	3'961.50	d-	-	do
100%	ROYAL BANK OF SCTL.GP.	RBS.L	238.30	+	+	+
39%	ROYAL DUTCH SHELL A	RDSa.AS	25.92	d-	+	uo

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
50%	RWE (XET)	RWEG.DE	27.34	+	do	-
11%	SAAB B	SAABb.ST	270.80	-	-	+
83%	SAFRAN	SAF.PA	140.85	+	+	uo
72%	SALMAR	SALM.OL	434.10	uu+	uu+	+
11%	SAMPO 'A'	SAMPO.HE	35.70	-	-	+
100%	SANDVIK	SAND.ST	166.25	+	+	+
83%	SANOFI	SASY.PA	82.80	+	+	uo
33%	SANTANDER BANK POLSKA	SPL1.WA	299.60	-	o	+
100%	SAP (XET)	SAPG.DE	115.82	+	+	+
67%	SCHIBSTED A	SBSTA.OL	266.70	+	uo	uo
100%	SCHNEIDER ELECTRIC	SCHN.PA	81.78	+	+	+
67%	SECURITAS B	SECUB.ST	152.20	-	+	+
100%	SIEMENS (XET)	SIEGn.DE	99.77	+	+	+
89%	SIEMENS (XET) HEALTHINEER	SHLG.DE	37.14	uu+	uu+	uu+
28%	SIMCORP	SIM.CO	598.00	-	do	+
100%	SKANDINAVISKA ENSKILDA B	SEBa.ST	93.78	+	+	+
100%	SKANSKA B	SKAb.ST	205.20	+	+	+
100%	SKF B	SKFb.ST	176.10	+	+	+
100%	SOCIETE GENERALE	SOGN.PA	26.03	+	+	+
56%	STANDARD CHARTERED	STAN.L	651.40	o	o	+
78%	STOREBRAND	STB.OL	59.54	uo	+	+
61%	SUBSEA 7	SUBC.OL	92.52	o	uu+	u+
100%	SVENSKA CELLULOZA AKTIEB	SCAb.ST	94.76	+	+	+
78%	SVENSKA HANDELSBANKEN A	SHBa.ST	93.84	o	+	+
89%	SWEDBANK A	SWEDa.ST	141.95	+	+	+
78%	SWEDISH MATCH	SWMA.ST	409.60	uo	+	uu+
50%	SWEDISH ORPHAN BIOVITRU	SOBIV.ST	164.05	-	u+	+
78%	TELE2 B	TEL2b.ST	141.00	+	uo	uo
100%	TELEFONICA	TEF.MC	7.07	+	+	+
28%	TELENOR	TEL.OL	180.45	o	-	uo
11%	TELIA COMPANY	TELIA.ST	42.15	do	dd-	dd-
100%	TESCO	TSCO.L	244.00	+	+	u+
89%	TGS-NOPEC GEOPHS.	TGS.OL	240.20	+	+	+
0%	THALES	TCFP.PA	89.98	-	-	-
100%	THYSSENKRUPP (XET)	TKAG.DE	13.00	+	+	+
44%	TOTAL	TOTF.PA	46.34	-	u+	u+
100%	TRELLEBORG B	TRELB.ST	146.20	+	+	+
6%	TRYG	TRYG.CO	186.30	-	-	uo
100%	WFD UNIBAIL RODAMCO STA	URW.AS	127.00	+	+	+
0%	UNILEVER (UK)	ULVR.L	4'626.00	-	-	-
61%	UNILEVER	UNA.AS	54.07	u+	uo	uo
22%	VESTAS WINDSYSTEMS	VWS.CO	527.00	-	do	do
33%	VINCI	SGEF.PA	96.54	+	dd-	dd-
100%	VIVENDI	VIV.PA	25.42	u+	uu+	u+
83%	VODAFONE GROUP	VOD.L	160.48	+	+	u+
100%	VOLKSWAGEN PREF. (XET)	VOWG_p.DE	169.34	+	+	+
100%	VOLVO B	VOLVb.ST	143.45	u+	u+	+
94%	VONOVIA (XET)	VNAn.DE	48.00	+	+	u+
0%	WIRECARD (XET)	WDIG.DE	111.65	-	-	-
0%	YARA INTERNATIONAL	YAR.OL	371.30	d-	-	d-

Eurostoxx 50 constituent stocks - listed to Score (left) and alphabetically (right)

100%	ALLIANZ (XET)
100%	AXA
100%	BASF (XET)
100%	BMW (XET)
100%	BNP PARIBAS
100%	CRH (DUB)
100%	DEUTSCHE BOERSE (XET)
100%	DEUTSCHE POST (XET)
100%	DEUTSCHE TELEKOM (XET)
100%	ING GROEP
100%	INTESA SANPAOLO
100%	KONINKLIJKE AHOLD DELHA
100%	LVMH
100%	MUENCHENER RUCK. (XET)
100%	ORANGE
100%	SAP (XET)
100%	SCHNEIDER ELECTRIC
100%	SIEMENS (XET)
100%	SOCIETE GENERALE
100%	TELEFONICA
100%	VIVENDI
100%	VOLKSWAGEN PREF. (XET)
94%	ENGIE
89%	ASML HOLDING
89%	BANCO SANTANDER
89%	BBV.ARGENTARIA
89%	DAIMLER (XET)
89%	LINDE (XET)
83%	ADIDAS (XET)
83%	AIR LIQUIDE
83%	ESSILORLUXOTTICA
83%	SAFRAN
83%	SANOFI
78%	INDITEX
72%	ENEL
72%	NOKIA
67%	BAYER (XET)
67%	KERING
61%	UNILEVER
44%	ENI
44%	FRESENIUS (XET)
44%	TOTAL
33%	IBERDROLA
33%	VINCI
28%	AIRBUS
28%	ANHEUSER-BUSCH INBEV
17%	AMADEUS IT GROUP
17%	PHILIPS ELTN.KONINKLIJKE
0%	DANONE
0%	L'OREAL

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
83%	ADIDAS (XET)	ADSGn.DE	281.35	+	+	+				
28%	AIRBUS	AIR.PA	120.40	O	-	+	Could form a Head and Shoulder Top with the neckline at 114.			
83%	AIR LIQUIDE	AIRP.PA	117.50	+	do	+	Likely to register a medium-term top here. Sell if 112 is broken. Support is 108.50.			
100%	ALLIANZ (XET)	ALVG.DE	218.10	+	+	+	Will reach long-term resistance at 225. If broken, could rise to 240.			
17%	AMADEUS IT GROUP	AMA.MC	65.50	-	-	+				
28%	ANHEUSER-BUSCH INBEV	ABI.BR	83.54	+	-	uo	Sell signal will be triggered if 79 is broken.			
89%	ASML HOLDING	ASML.AS	228.00	+	+	do				
100%	AXA	AXAF.PA	23.93	+	+	+	BUY only if 24 is broken. Next target is 25.50, 26 and 27.	21.10.2019	24.10	-0.71%
89%	BANCO SANTANDER	SAN.MC	3.87	u+	+	+				
100%	BASF (XET)	BASFn.DE	66.31	+	+	+	Must rise above 68 to signal a turnaround.			
67%	BAYER (XET)	BAYGn.DE	65.24	+	O	+				
89%	BBV.ARGENTARIA	BBVA.MC	4.78	u+	+	+				
100%	BMW (XET)	BMWG.DE	67.41	+	+	+	Must rise above 69 to signal 74.			
100%	BNP PARIBAS	BNPP.A	46.99	+	+	+	Next target is 48.50 and 50.	15.10.2019	46.40	1.27%
100%	CRH (DUB)	CRH.I	31.41	+	+	+				
89%	DAIMLER (XET)	DAIGn.DE	48.43	+	+	+	BUY only if the resistance at 48.50 is broken. Targets are 51.50, 56.50.	16.10.2019	48.60	-0.36%
0%	DANONE	DANO.PA	71.96	dd-	d-	dd-	Sell signals were triggered with the break of the supports at 77, 76.20, 74.80.			
100%	DEUTSCHE BOERSE (XET)	DB1Gn.DE	143.00	+	+	+				
100%	DEUTSCHE POST (XET)	DPWGn.DE	30.76	+	u+	+				
100%	DEUTSCHE TELEKOM (XET)	DTEGn.DE	15.93	+	+	+	Must rise above 16.20 to signal 16.80 or 18.			
72%	ENEL	ENEI.MI	6.77	+	+	do				
94%	ENGIE	ENGIE.PA	14.95	+	+	+				
44%	ENI	ENI.MI	13.78	-	O	+				
83%	ESSILORLUXOTTICA	ESLX.PA	134.80	+	+	+				
44%	FRESENIUS (XET)	FREG.DE	43.37	O	uo	+				
33%	IBERDROLA	IBE.MC	9.12	+	d-	-	Sell signals were triggered with the break of 9.25. Sell again if 9.05 is broken.			
78%	INDITEX	ITX.MC	28.45	+	+	+				
100%	ING GROEP	INGA.AS	10.16	+	+	+	BUY signal to be triggered if 10.70 is broken.			
100%	INTESA SANPAOLO	ISP.MI	2.23	+	+	+				
67%	KERING	PRTP.PA	469.65	d-	+	+				
100%	KONINKLIJKE AHOLD DELHA	AD.AS	22.98	+	+	u+				
89%	LINDE (XET)	LINI.DE	175.85	+	+	+	Sell signals will be triggered if 165 and 157 is broken.			
0%	L'OREAL	OREP.PA	240.70	-	d-	-				
100%	LVMH	LVMH.PA	375.05	+	+	+				
100%	MUENCHENER RUCK. (XET)	MUVGn.DE	247.90	+	+	+	Next resistance is 245 / 250.			
72%	NOKIA	NOKIA.HE	4.71	uu+	u+	+				
100%	ORANGE	ORAN.PA	14.93	+	+	+				
17%	PHILIPS ELTN.KONINKLIJKE	PHG.AS	39.07	O	-	uo				
83%	SAFRAN	SAF.PA	140.85	+	+	uo				
83%	SANOFI	SASY.PA	82.80	+	+	uo				
100%	SAP (XET)	SAPG.DE	115.82	+	+	+	Resistance is 117 and 125.			
100%	SCHNEIDER ELECTRIC	SCHN.PA	81.78	+	+	+				
100%	SIEMENS (XET)	SIEGn.DE	99.77	+	+	+	Hold.	29.08.2019	90.00	10.86%
100%	SOCIETE GENERALE	SOGN.PA	26.03	+	+	+				
100%	TELEFONICA	TEF.MC	7.07	+	+	+	TOOK PROFIT of 11.5%.			
44%	TOTAL	TOTF.PA	46.34	-	u+	u+				
61%	UNILEVER	UNA.AS	54.07	u+	uo	uo	Forming a Head and Shoudler Top with sell signal if 53 is broken.			
33%	VINCI	SGEF.PA	96.54	+	dd-	dd-	Sell signals if 95 and 93 is broken.			
100%	VIVENDI	VIV.PA	25.42	u+	uu+	u+				
100%	VOLKSWAGEN PREF. (XET)	VOVG_p.DE	169.34	+	+	+	Must rise >173.30 to signal 185 / 190 or 197 / 210.			

AIR LIQUIDE – hourly chart

Air Liquide has been forming an Expanding Wedge.
It has just topped or will do so with one more upleg to 120/120.50 or 123/124.



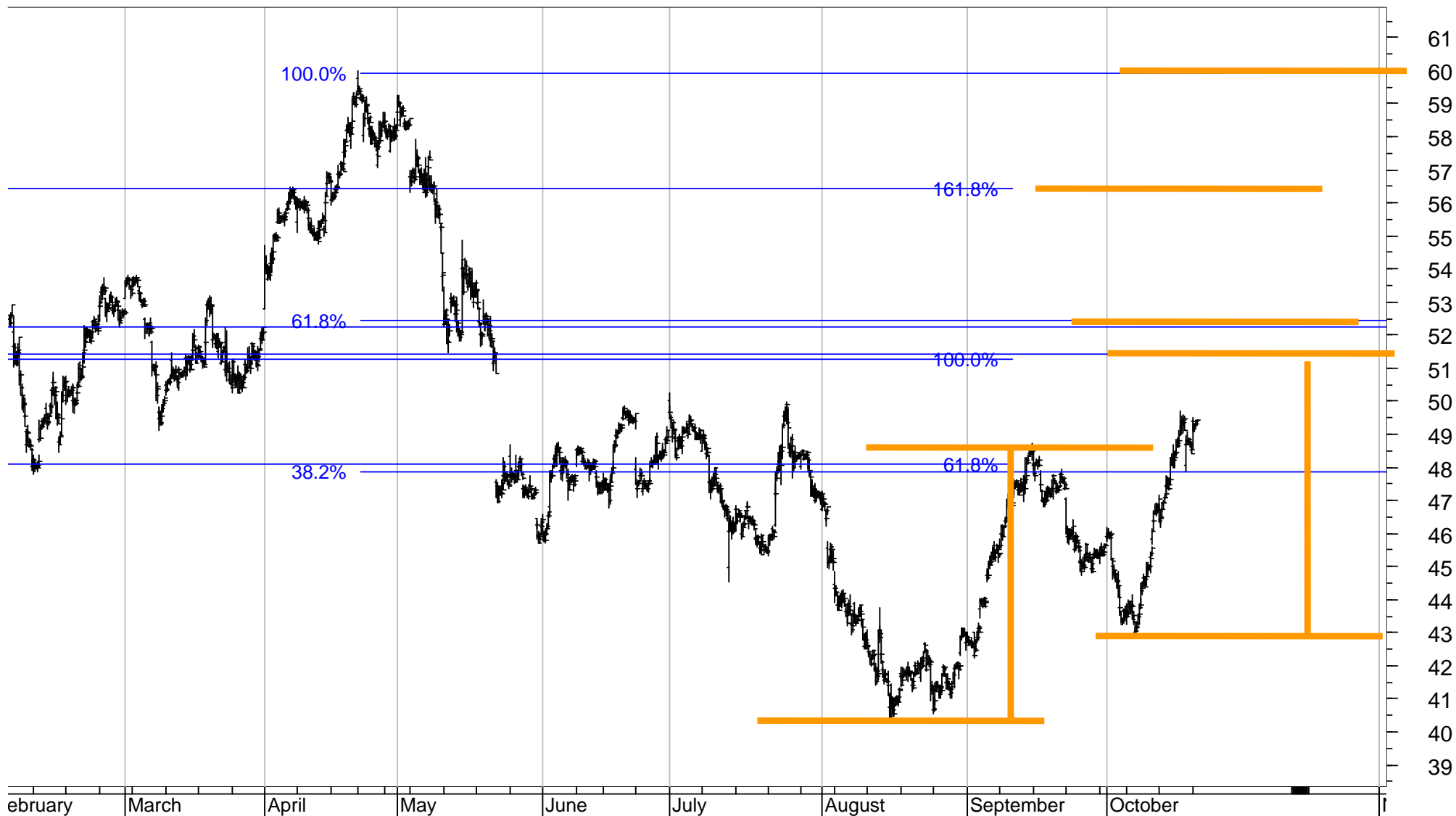
AXA – daily chart

AXA is rising above 24 and signaling more medium-term strength with resistance at 25, 26 or 27. Supports are at 21.50 and 20.20.



DAIMLER – hourly chart

Daimler broke above 48. Next, it must rise above 51.50 / 52.50 to signal 56 or 60.
I am long Daimler from the break of 48.



S&P 200 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

The Total Score of all 200 stocks has increased from 52% to 58%.

100%	ABBVIE	ABBV.K
100%	AMER.ELEC.PWR.	AEP
100%	AMPHENOL 'A'	APH
100%	APPLE	AAPL.O
100%	AT&T	T
100%	BANK OF AMERICA	BAC
100%	BB&T	BBT
100%	BRISTOL MYERS SQUIB	BMY
100%	CATERPILLAR	CAT
100%	CELGENE	CELG.O
100%	CHARTER COMMS.CL.A	CHTR.O
100%	CITIGROUP	C
100%	CROWN CASTLE INTL.	CCI
100%	CVS HEALTH	CVS
100%	DEERE	DE
100%	DOLLAR GENERAL	DG
100%	DOMINION ENERGY	D
100%	DOVER	DOV
100%	EATON	ETN
100%	EMERSON ELECTRIC	EMR
100%	ILLINOIS TOOL WORKS	ITW
100%	JP MORGAN CHASE & C	JPM
100%	LINDE	LIN
100%	MORGAN STANLEY	MS
100%	NVIDIA	NVDA.O
100%	PNC FINL.SVS.GP.	PNC
100%	PROLOGIS	PLD
100%	PUB.SER.ENTER.GP.	PEG
100%	QUALCOMM	QCOM.O
100%	RAYTHEON 'B'	RTN
100%	ROSS STORES	ROST.O
100%	SYSCO	SY
100%	TARGET	TGT
100%	TE CONNECTIVITY	TEL
100%	TJX	TJX
100%	UNITED TECHNOLOGIE	UTX
100%	V F	VFC
100%	VALERO ENERGY	VLO
100%	WELLS FARGO & CO	WFC
94%	LYONDELLBASELL IND	LYB
94%	MARATHON PETROLEU	MPC
94%	NEXTERA ENERGY	NEE
94%	NIKE 'B'	NKE
94%	REGENCY CENTERS	REG.O
94%	SEMPRA EN.	SRE
89%	AFLAC	AFL
89%	BANK OF NEW YORK M	BNK
89%	BERKSHIRE HATHAWAY	BRKb
89%	BLACKROCK	BLK
89%	CHARLES SCHWAB	SCHW.K

89%	INTUITIVE SURGICAL	ISRG.O
89%	LOWE'S COMPANIES	LOW
89%	MERCK & COMPANY	MRK
89%	O REILLY AUTOMOTIVE	ORLY.O
89%	UNITEDHEALTH GROU	UNH
89%	VERIZON COMMUNICA	VZ
89%	WALGREENS BOOTS AL	WBA.O
83%	ALLERGAN	AGN
83%	ALLSTATE ORD SHS	ALL
83%	ALPHABET 'C'	GOOG.O
83%	AMERICAN TOWER	AMT
83%	AMGEN	AMGN.O
83%	APPLIED MATS.	AMAT.O
83%	BAXTER INTL.	BAX
83%	BECTON DICKINSON	BDX
83%	BOOKING HOLDINGS	BKNG.O
83%	CME GROUP	CME.O
83%	COCA COLA	KO
83%	COMCAST A	CMCSA.O
83%	COSTCO WHOLESALE	COST.O
83%	FISERV	FISV.O
83%	HOME DEPOT	HD
83%	INTEL	INTC.O
83%	INTERCONTINENTAL E	ICE
83%	MOODY'S	MCO
83%	PAYCHEX	PAYX.O
83%	PHILIP MORRIS INTL.	PM
83%	PHILLIPS 66	PSX
83%	SHERWIN-WILLIAMS	SHW
83%	US BANCORP	USB
83%	WALMART	WMT
83%	WASTE MANAGEMENT	WM
83%	ZOETIS	ZTS
78%	ACTIVISION BLIZZARD	ATVI.O
78%	BROADCOM	AVGO.O
78%	DOW CHEMICAL	DOW
78%	EDWARDS LIFESCIENCE	EW
78%	ELECTRONIC ARTS	EA.O
78%	EQUINIX REIT	EQIX.O
78%	FORD MOTOR	F
78%	GENERAL ELECTRIC	GE
78%	GILEAD SCIENCES	GILD.O
78%	ILLUMINA	ILMN.O
78%	LAM RESEARCH	LRCX.O
78%	PRUDENTIAL FINL.	PRU
78%	REGENERON PHARMS.	REGN.O
78%	SOUTHWEST AIRLINES	LUV
78%	TEXAS INSTRUMENTS	TXN.O
72%	ADVANCED MICRO DEV	AMD.O
72%	AON CLASS A	AON

72%	CIGNA	CI
72%	DUKE ENERGY	DUK
72%	HUMANA	HUM
72%	MARSH & MCLENNAN	MMC
67%	ALTRIA GROUP	MO
67%	FORTIVE	FTV
67%	MEDTRONIC	MDT
67%	NORFOLK SOUTHERN	NSC
67%	PEPSICO	PEP.O
67%	PFIZER	PFE
67%	SOUTHERN	SO
67%	WELLTOWER	WELL.K
61%	FACEBOOK CLASS A	FB.O
61%	HONEYWELL INTL.	HON
56%	GOLDMAN SACHS GP.	GS
50%	3M	MMM
50%	CSX	CSX.O
50%	HCA HEALTHCARE	HCA
50%	S&P GLOBAL	SPGI.K
50%	STRYKER	SYK
50%	UNITED PARCEL SER.'B'	UPS
44%	ABBOTT LABORATORIE	ABT
44%	METLIFE	MET
44%	VERTEX PHARMS.	VRTX.O
39%	EBAY	EBAY.O
33%	ACCENTURE CLASS A	ACN
33%	AMERICAN INTL.GP.	AIG
33%	ANTHEM	ANTM.K
33%	AUTOMATIC DATA PRO	ADP.O
33%	CAMECO (NYS)	CCJ
33%	KRAFT HEINZ	KHC.O
33%	ORACLE	ORCL.K
28%	DANAHER	DHR
28%	ELI LILLY	LLY
28%	FEDEX	FDX
28%	GENERAL MOTORS	GM
28%	JOHNSON CONTROLS I	JCI
28%	KIMBERLY-CLARK	KMB
28%	MICRON TECHNOLOGY	MU.O
28%	SIMON PROPERTY GRO	SPG
28%	TRANSOCEAN	RIG
28%	VISA 'A'	V
22%	AIR PRDS.& CHEMS.	APD
22%	CHUBB	CB
22%	CONSTELLATION BRAN	STZ
22%	ECOLAB	ECL
22%	ESTEE LAUDER COS.'A'	EL
22%	FIDELITY NAT.INFO.SV	FIS
22%	LOCKHEED MARTIN	LMT
22%	MARRIOTT INTL.'A'	MAR.O

22%	MICROSOFT	MSFT.O
22%	MONDELEZ INTERNATI	MDLZ.O
22%	NORTHROP GRUMMAN	NOC
22%	PUBLIC STORAGE	PSA
22%	SCHLUMBERGER	SLB
22%	STARBUCKS	SBUX.O
17%	AMAZON.COM	AMZN.O
17%	AMERICAN EXPRESS	AXP
17%	ANALOG DEVICES	ADI.O
17%	COGNIZANT TECH.SLT	CTSH.O
17%	GENERAL DYNAMICS	GD
17%	JOHNSON & JOHNSON	JNJ
17%	ONEOK	OKE
17%	TRAVELERS COS.	TRV
17%	UNION PACIFIC	UNP
17%	WALT DISNEY	DIS
11%	ALLIANCE DATA SYSTE	ADS
11%	CHEVRON	CVX
11%	DELTA AIR LINES	DAL
11%	GENERAL MILLS	GIS
11%	INTERNATIONAL BUS.M	IBM
11%	KINDER MORGAN	KMI
11%	MASTERCARD	MA
11%	MCDONALDS	MCD
11%	PROCTER & GAMBLE	PG
11%	XILINX	XLNX.O
11%	YUM! BRANDS	YUM
6%	ALEXION PHARMS.	ALXN.O
6%	BIOPEN	BIIB.O
6%	BOSTON SCIENTIFIC	BSX
6%	CISCO SYSTEMS	CSCO.O
6%	CONOCOPHILLIPS	COP
6%	EOG RES.	EOG
6%	EXXON MOBIL	XOM
6%	HP	HPQ
6%	IQVIA HOLDINGS	IQV
6%	MONSTER BEVERAGE	MNST.O
6%	NETFLIX	NFLX.O
6%	OCCIDENTAL PTL.	OXY
6%	PAYPAL HOLDINGS	PYPL.O
6%	ROPER TECHNOLOGIES	ROP
6%	WILLIAMS	WMB
0%	ADOBE (NAS)	ADBE.O
0%	AUTODESK	ADSK.O
0%	BOEING	BA
0%	COLGATE-PALM.	CL
0%	EXELON	EXC
0%	INTUIT	INTU.O
0%	PROGRESSIVE OHIO	PGR
0%	SALESFORCE.COM	CRM

S&P 200 stocks – listed alphabetically (A-HP)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
50%	3M	MMM	163.10	-	uu+	+
44%	ABBOTT LABORATORIE	ABT	82.79	uo	uo	u+
100%	ABBVIE	ABBV.K	76.46	+	+	u+
33%	ACCENTURE CLASS A	ACN	187.08	o	-	u+
78%	ACTIVISION BLIZZARD	ATVI.O	54.54	+	+	do
0%	ADOBE (NAS)	ADBE.O	265.52	-	-	dd-
72%	ADVANCED MICRO DEV	AMD.O	30.97	u+	+	+
89%	AFLAC	AFL	52.71	o	+	+
22%	AIR PRDS.& CHEMS.	APD	214.88	o	-	uu+
6%	ALEXION PHARMS.	ALXN.O	98.41	-	d-	do
83%	ALLERGAN	AGN	173.60	+	+	+
11%	ALLIANCE DATA SYSTE	ADS	123.54	-	-	u+
83%	ALLSTATE ORD SHS	ALL	108.41	+	+	+
83%	ALPHABET 'C'	GOOG.O	1'245.49	+	+	u+
67%	ALTRIA GROUP	MO	44.33	-	u+	+
17%	AMAZON.COM	AMZN.O	1'757.51	-	-	+
100%	AMER.ELEC.PWR.	AEP	94.14	+	u+	uu+
17%	AMERICAN EXPRESS	AXP	116.76	-	-	u+
33%	AMERICAN INTL.GP.	AIG	53.97	+	-	u+
83%	AMERICAN TOWER	AMT	229.09	+	+	+
83%	AMGEN	AMGN.O	202.72	+	+	+
100%	AMPHENOL 'A'	APH	99.00	+	+	+
17%	ANALOG DEVICES	ADI.O	109.48	o	-	do
33%	ANTHEM	ANTM.K	249.40	-	uo	u+
72%	AON CLASS A	AON	192.91	u+	u+	u+
100%	APPLE	AAPL.O	236.41	+	+	+
83%	APPLIED MATS.	AMAT.O	51.68	+	+	+
100%	AT&T	T	38.47	+	+	+
0%	AUTODESK	ADSK.O	139.67	-	dd-	dd-
33%	AUTOMATIC DATA PRO	ADP.O	163.54	-	uo	+
100%	BANK OF AMERICA	BAC	30.35	+	+	+
89%	BANK OF NEW YORK M	BK	45.34	u+	uu+	+
83%	BAXTER INTL.	BAX	87.99	+	u+	+
100%	BB&T	BBT	52.67	+	+	u+
83%	BECTON DICKINSON	BDX	258.59	u+	uu+	+
89%	BERKSHIRE HATHAWAY	BRKb	208.76	do	+	+
6%	BIOGEN	BIIB.O	220.06	-	-	o
89%	BLACKROCK	BLK	445.04	u+	+	+
0%	BOEING	BA	344.00	dd-	dd-	-
83%	BOOKING HOLDINGS	BKNG.O	2'013.53	+	u+	+
6%	BOSTON SCIENTIFIC	BSX	38.47	-	-	uo
100%	BRISTOL MYERS SQUIB	BMY	53.03	+	+	+
78%	BROADCOM	AVGO.O	286.73	uo	u+	+
33%	CAMECO (NYS)	CCJ	9.19	-	+	-
100%	CATERPILLAR	CAT	130.71	+	+	+
100%	CELGENE	CELG.O	102.95	+	+	+
89%	CHARLES SCHWAB	SCHW.K	39.94	u+	uu+	+
100%	CHARTER COMMS.CL.A	CHTR.O	440.05	+	+	+
11%	CHEVRON	CVX	114.74	d-	-	+
22%	CHUBB	CB	152.69	+	-	-

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
72%	CIGNA	CI	166.88	uu+	uu+	+
6%	CISCO SYSTEMS	CSCO.O	46.71	-	-	uo
100%	CITIGROUP	C	69.74	+	+	+
83%	CME GROUP	CME.O	213.17	+	o	uu+
83%	COCA COLA	KO	54.78	+	uu+	uu+
17%	COGNIZANT TECH.SLT	CTSH.O	60.64	-	-	+
0%	COLGATE-PALM.	CL	68.03	d-	-	-
83%	COMCAST A	CMCSA.O	45.57	+	u+	+
6%	CONOCOPHILLIPS	COP	53.95	-	dd-	do
22%	CONSTELLATION BRAN	STZ	197.02	o	-	uu+
83%	COSTCO WHOLESALE	COST.O	302.86	+	+	+
100%	CROWN CASTLE INTL.	CCI	144.06	u+	uu+	uu+
50%	CSX	CSX.O	68.67	-	+	+
100%	CVS HEALTH	CVS	66.16	+	+	+
28%	DANAHER	DHR	138.01	o	-	uo
100%	DEERE	DE	173.92	+	+	+
11%	DELTA AIR LINES	DAL	53.83	-	-	uu+
100%	DOLLAR GENERAL	DG	164.41	+	+	+
100%	DOMINION ENERGY	D	82.16	+	+	+
100%	DOVER	DOV	102.22	u+	u+	u+
78%	DOW CHEMICAL	DOW	47.96	uo	+	+
72%	DUKE ENERGY	DUK	95.35	+	+	-
100%	EATON	ETN	82.56	+	u+	+
39%	EBAY	EBAY.O	38.82	u+	-	+
22%	ECOLAB	ECL	193.82	o	-	o
78%	EDWARDS LIFESCIENCE	EW	227.46	+	+	+
78%	ELECTRONIC ARTS	EA.O	95.13	u+	u+	u+
28%	ELI LILLY	LLY	108.64	-	o	uu+
100%	EMERSON ELECTRIC	EMR	68.65	+	+	+
6%	EOG RES.	EOG	64.44	-	-	o
78%	EQUINIX REIT	EQIX.O	576.41	+	+	uo
22%	ESTEE LAUDER COS.'A'	EL	185.53	+	-	-
0%	EXELON	EXC	44.67	-	dd-	-
6%	EXXON MOBIL	XOM	67.61	-	-	do
61%	FACEBOOK CLASS A	FB.O	185.85	o	uu+	+
28%	FEDEX	FDX	149.91	uo	-	+
22%	FIDELITY NAT.INFO.SV	FIS	128.33	do	-	dd-
83%	FISERV	FISV.O	105.67	+	+	+
78%	FORD MOTOR	F	9.29	o	uu+	+
67%	FORTIVE	FTV	70.94	-	u+	+
17%	GENERAL DYNAMICS	GD	174.43	do	-	do
78%	GENERAL ELECTRIC	GE	8.96	o	uu+	+
11%	GENERAL MILLS	GIS	52.55	do	-	-
28%	GENERAL MOTORS	GM	36.17	o	-	u+
78%	GILEAD SCIENCES	GILD.O	64.91	o	+	+
56%	GOLDMAN SACHS GP.	GS	206.52	+	uo	+
50%	HCA HEALTHCARE	HCA	123.64	-	uu+	+
83%	HOME DEPOT	HD	237.93	+	+	+
61%	HONEYWELL INTL.	HON	165.57	uo	uu+	u+
6%	HP	HPQ	16.85	-	-	uo

S&P 200 stocks – listed alphabetically (Humana-Z)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
72%	HUMANA	HUM	289.26	uu+	uu+	+
100%	ILLINOIS TOOL WORKS	ITW	158.31	+	+	+
78%	ILLUMINA	ILMN.O	309.44	uo	+	+
83%	INTEL	INTC.O	51.36	+	+	+
83%	INTERCONTINENTAL EX	ICE	94.40	+	+	+
11%	INTERNATIONAL BUS.M	IBM	134.09	do	dd-	d-
0%	INTUIT	INTU.O	262.47	d-	-	dd-
89%	INTUITIVE SURGICAL	ISRG.O	566.25	u+	u+	uu+
6%	IQVIA HOLDINGS	IQV	143.49	-	-	o
17%	JOHNSON & JOHNSON	JNJ	127.70	-	do	dd-
28%	JOHNSON CONTROLS I	JCI	41.85	+	-	o
100%	JP MORGAN CHASE & C	JPM	120.56	+	+	+
28%	KIMBERLY-CLARK	KMB	137.22	o	uo	-
11%	KINDER MORGAN	KMI	20.02	o	-	-
33%	KRAFT HEINZ	KHC.O	27.61	-	uo	+
78%	LAM RESEARCH	LRCX.O	233.70	+	+	do
100%	LINDE	LIN	195.79	+	+	+
22%	LOCKHEED MARTIN	LMT	372.48	+	d-	d-
89%	LOWE'S COMPANIES	LOW	112.84	+	u+	+
94%	LYONDELLBASELL IND	LYB	86.11	+	+	do
94%	MARATHON PETROLEU	MPC	65.14	+	+	+
22%	MARRIOTT INTL.'A'	MAR.O	121.05	o	-	u+
72%	MARSH & MCLENNAN	MMC	99.05	uo	uo	u+
11%	MASTERCARD	MA	270.63	do	dd-	dd-
11%	MCDONALDS	MCD	208.50	o	-	-
67%	MEDTRONIC	MDT	108.12	+	o	u+
89%	MERCK & COMPANY	MRK	84.68	+	+	+
44%	METLIFE	MET	46.10	o	uo	u+
28%	MICRON TECHNOLOGY	MU.O	43.47	+	-	do
22%	MICROSOFT	MSFT.O	137.41	+	dd-	dd-
22%	MONDELEZ INTERNATI	MDLZ.O	54.48	o	-	-
6%	MONSTER BEVERAGE	MNST.O	56.06	-	-	o
83%	MOODY'S	MCO	217.30	+	+	+
100%	MORGAN STANLEY	MS	43.66	u+	u+	+
6%	NETFLIX	NFLX.O	275.30	-	dd-	do
94%	NEXTERA ENERGY	NEE	232.48	+	+	o
94%	NIKE 'B'	NKE	96.10	+	+	+
67%	NORFOLK SOUTHERN	NSC	181.91	-	+	+
22%	NORTHROP GRUMMAN	NOC	349.62	+	d-	-
100%	NVIDIA	NVDA.O	190.49	+	+	+
89%	O REILLY AUTOMOTIVE	ORLY.O	403.20	+	+	+
6%	OCCIDENTAL PTL.	OXY	40.45	-	-	uo
17%	ONEOK	OKE	69.20	o	-	uo
33%	ORACLE	ORCL.K	54.55	dd-	do	dd-
83%	PAYCHEX	PAYX.O	84.25	do	+	+
6%	PAYPAL HOLDINGS	PYPL.O	101.22	-	-	do
67%	PEPSICO	PEP.O	136.25	+	+	dd-
67%	PFIZER	PFE	36.46	-	+	+
83%	PHILIP MORRIS INTL.	PM	80.55	u+	+	+
83%	PHILLIPS 66	PSX	107.20	+	+	+

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	PNC FINL.SVS.GP.	PNC	143.52	+	+	+
11%	PROCTER & GAMBLE	PG	117.47	do	-	-
0%	PROGRESSIVE OHIO	PGR	70.20	-	-	d-
100%	PROLOGIS	PLD	89.61	+	+	+
78%	PRUDENTIAL FINL.	PRU	89.69	o	+	+
100%	PUB.SER.ENTER.GP.	PEG	62.29	+	+	u+
22%	PUBLIC STORAGE	PSA	241.55	+	-	d-
100%	QUALCOMM	QCOM.O	77.68	+	u+	+
100%	RAYTHEON 'B'	RTN	199.75	+	+	+
94%	REGENCY CENTERS	REG.O	68.14	+	+	o
78%	REGENERON PHARMS.	REGN.O	300.19	o	+	+
6%	ROPER TECHNOLOGIES	ROP	337.92	-	-	uo
100%	ROSS STORES	ROST.O	114.13	+	+	+
50%	S&P GLOBAL	SPGI.K	250.48	+	-	+
0%	SALESFORCE.COM	CRM	144.09	-	d-	dd-
22%	SCHLUMBERGER	SLB	32.31	o	-	+
94%	SEMPRA EN.	SRE	146.23	+	+	o
83%	SHERWIN-WILLIAMS	SHW	560.86	+	+	+
28%	SIMON PROPERTY GRO	SPG	149.92	-	o	uu+
67%	SOUTHERN	SO	61.14	+	+	-
78%	SOUTHWEST AIRLINES	LUV	53.48	+	+	+
22%	STARBUCKS	SBUX.O	86.03	o	-	+
50%	STRYKER	SYK	215.32	+	-	u+
100%	SYSCO	SYI	79.14	+	+	+
100%	TARGET	TGT	112.81	+	+	+
100%	TE CONNECTIVITY	TEL	92.81	u+	uu+	+
78%	TEXAS INSTRUMENTS	TXN.O	129.46	+	+	do
17%	TRAVELERS COS.	TRV	141.36	o	-	uo
100%	TJX	TJX	60.36	+	+	+
28%	TRANSOCEAN	RIG	4.54	-	o	+
17%	UNION PACIFIC	UNP	161.50	-	-	+
50%	UNITED PARCEL SER.'B'	UPS	117.35	+	-	u+
100%	UNITED TECHNOLOGIE	UTX	136.80	+	+	+
89%	UNITEDHEALTH GROU	UNH	245.34	uu+	uu+	+
83%	US BANCORP	USB	55.07	u+	uu+	u+
100%	V F	VFC	92.47	+	+	+
100%	VALERO ENERGY	VLO	91.06	+	+	+
89%	VERIZON COMMUNICA	VZ	61.05	+	+	uu+
44%	VERTEX PHARMS.	VRTX.O	176.23	uo	uo	+
28%	VISA 'A'	V	175.71	do	dd-	+
89%	WALGREENS BOOTS AL	WBA.O	55.30	u+	+	+
83%	WALMART	WMT	119.14	+	+	+
17%	WALT DISNEY	DIS	130.89	-	-	u+
83%	WASTE MANAGEMENT	WM	117.05	+	u+	+
100%	WELLS FARGO & CO	WFC	49.97	+	+	+
67%	WELLTOWER	WELL.K	92.09	+	+	+
6%	WILLIAMS	WMB	22.91	-	d-	o
11%	XILINX	XLNX.O	94.34	-	-	+
11%	YUM! BRANDS	YUM	112.30	do	-	-
83%	ZOETIS	ZTS	128.12	+	+	+

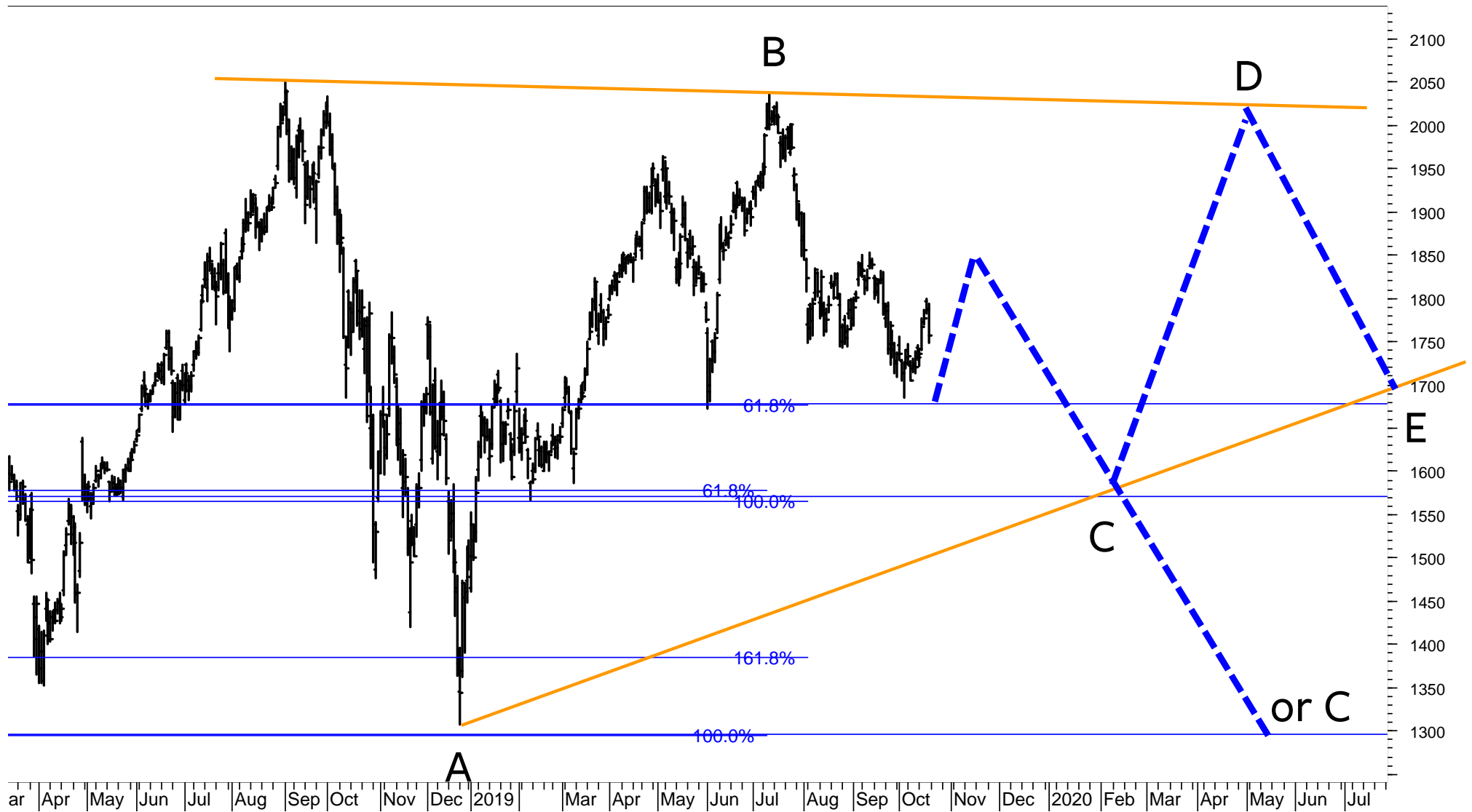
Dow Jones 30 Industrial Index constituent stocks

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
50%	3M	MMM	163.10	-	uu+	+				
17%	AMERICAN EXPRESS	AXP	116.76	-	-	u+	Next support is 109. Resistance is at 118 and 121.50.			
100%	APPLE	AAPL.O	236.41	+	+	+	Uptrend re-accelerating with resistance at 244 / 251.			
0%	BOEING	BA	344.00	dd-	dd-	-	Sell signals were triggered with the break of 367 and 361.			
100%	CATERPILLAR	CAT	130.71	+	+	+				
11%	CHEVRON	CVX	114.74	d-	-	+				
6%	CISCO SYSTEMS	CSCO.O	46.71	-	-	uo				
83%	COCA COLA	KO	54.78	+	uu+	uu+	Could rally to another new high above 56.			
78%	DOW CHEMICAL	DOW	47.96	uo	+	+				
6%	EXXON MOBIL	XOM	67.61	-	-	do				
56%	GOLDMAN SACHS GP.	GS	206.52	+	uo	+				
83%	HOME DEPOT	HD	237.93	+	+	+	Could reach a short-term top at 240.			
83%	INTEL	INTC.O	51.36	+	+	+				
11%	INTERNATIONAL BUS.M	IBM	134.09	do	dd-	d-	Sell signal was triggered with the break of 137. Sell again if 132 / 129 is broken.			
17%	JOHNSON & JOHNSON	JNJ	127.70	-	do	dd-				
100%	JP MORGAN CHASE & C	JPM	120.56	+	+	+	Testing the long-term resistance from 2017 at 120.	10.09.2019	115.40	4.47%
11%	MCDONALDS	MCD	208.50	o	-	-	Sell signals were triggered with the break of 215.50 and 212.50. Sell again <205, 199.			
89%	MERCK & COMPANY	MRK	84.68	+	+	+				
22%	MICROSOFT	MSFT.O	137.41	+	dd-	dd-	Reached a medium-term top at 142.			
94%	NIKE 'B'	NKE	96.10	+	+	+	Next resistance levels are 96.50 and 98.			
67%	PFIZER	PFE	36.46	-	+	+				
11%	PROCTER & GAMBLE	PG	117.47	do	-	-	Support is at 115.50 and 110.50.			
17%	TRAVELERS COS.	TRV	141.36	o	-	uo	Next sell signal to be triggered if 139 is broken.			
100%	UNITED TECHNOLOGIE	UTX	136.80	+	+	+	Would have to break long-term resistance at 139.50 to signal 144 / 146 or 152 / 156.			
89%	UNITEDHEALTH GROU	UNH	245.34	uu+	uu+	+				
89%	VERIZON COMMUNICA	VZ	61.05	+	+	uu+	Uptrend is resuming.			
28%	VISA 'A'	V	175.71	do	dd-	+	Next sell signal if 168 is broken.			
89%	WALGREENS BOOTS AL	WBA.O	55.30	u+	+	+				
83%	WALMART	WMT	119.14	+	+	+	Sell signals to be triggered if 117, 114 is broken. Supports are 110.50 and 104.			
17%	WALT DISNEY	DIS	130.89	-	-	u+	Sell signals to be triggered if support at 127 and 122 is broken.			
52.96%	Average Score for all 30 stocks									

The Total Score for all 30 constituent stocks in the Dow Jones Industrial Index is at 55% (last week 53%). This means the Total Score for the Dow Jones Industrial Index remains NEUTRAL.

AMAZON – daily chart

Amazon is bouncing off the support at 1680, a break of which would signal 1580.



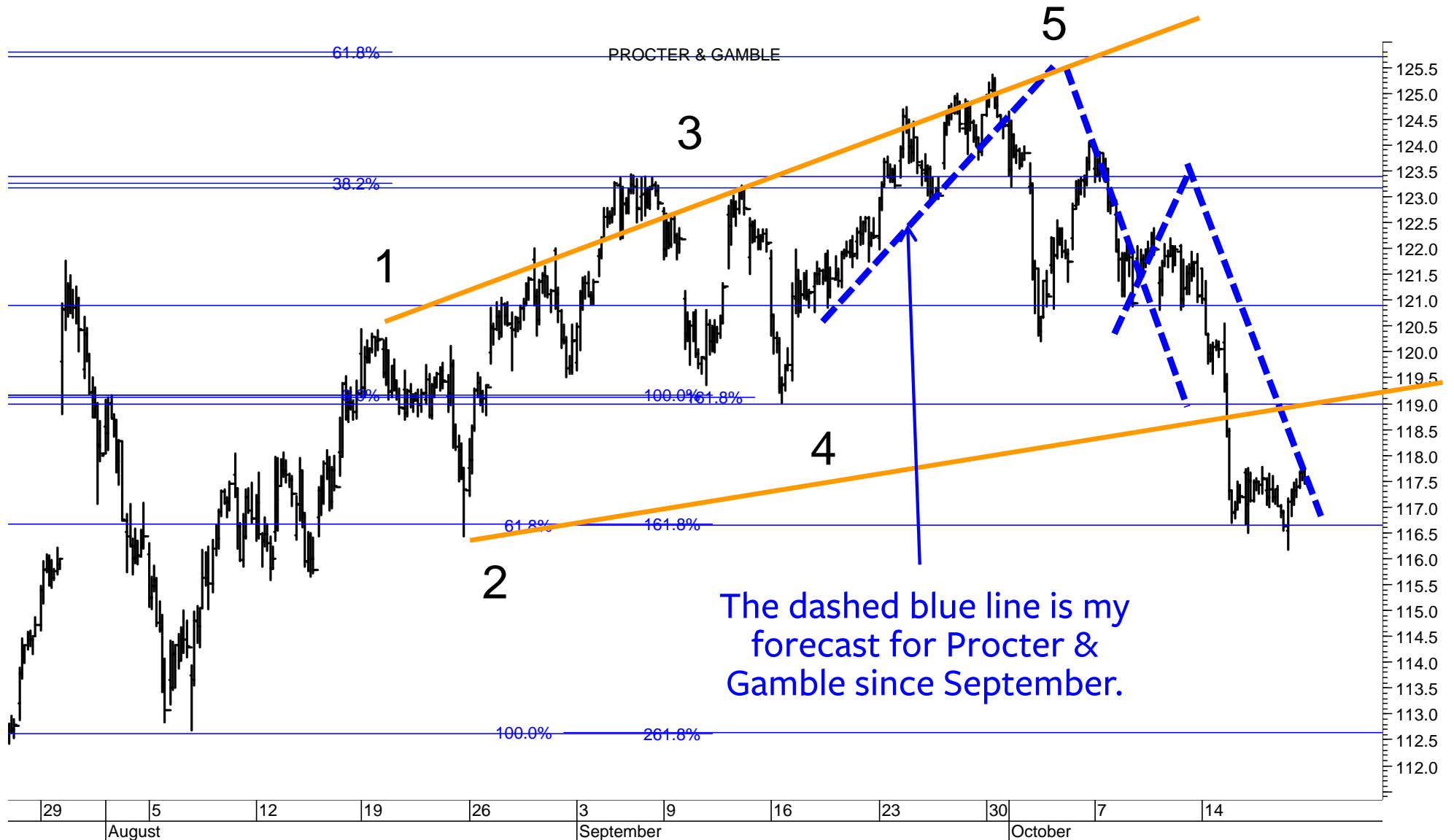
APPLE – daily chart

Apple is approaching the major resistance at 245.
A break through this key level would signal more strength to 290.



PROCTER & GAMBLE – hourly chart

Procter & Gamble has followed my bearish forecast and broke below 119.
 It is now trading at the next support, which I had located at 116.50. A break of 116 would signal 112.50.
 Procter is down already 7% from the recent peak, which I had identified at 125.



The dashed blue line is my
 forecast for Procter &
 Gamble since September.

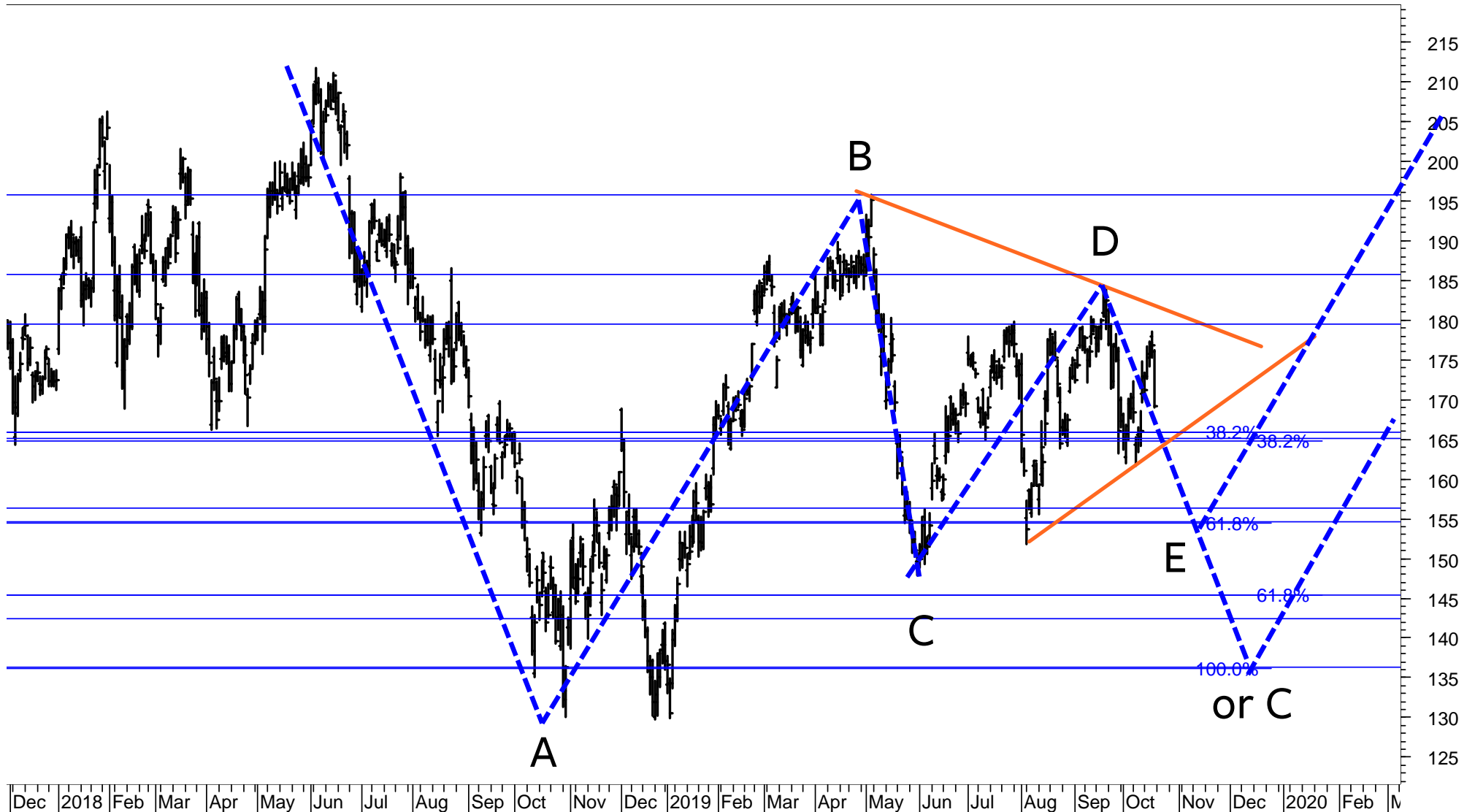
JAPAC 100 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	BHARTI AIRTEL/d	BRTI.NS	385.85	+	+	+
100%	FANUC LTD/d	6954.T	20'925.00	+	+	uu+
100%	HONDA MOTOR/d	7267.T	2'895.00	+	+	+
100%	SAMSUNG ELEC -1/d	005935.KS	40'450.00	+	+	+
100%	SAMSUNG ELECTR/d	005930.KS	50'300.00	+	+	+
100%	SHIN-ETSU CHEM/d	4063.T	12'005.00	+	+	+
100%	TAIWAN SEMICON/d	2330.TW	290.00	+	+	+
100%	TOYOTA MOTOR C/d	7203.T	7'400.00	+	+	+
94%	HYUNDAI HEAVY/d	267250.KS	348'500.00	+	+	do
94%	SAMSUNG EL-MEC/d	009150.KS	112'500.00	+	+	+
89%	AMOREPACIFIC/d	090430.KS	153'000.00	+	+	+
89%	BANK OF CHINA/d	3988.HK	3.1700	+	+	+
89%	CELLTRION/d	068270.KS	181'000.00	u+	+	+
89%	CENTRAL JAPAN/d	9022.T	22'590.00	+	+	+
89%	CHAROEN POKPHA/d	CPIN.JK	6'125.00	+	+	+
89%	FAST RETAILING/d	9983.T	69'270.00	uu+	uu+	+
89%	HANA FINANCIAL/d	086790.KS	35'450.00	+	+	+
89%	KANGWON LAND/d	035250.KS	30'750.00	u+	+	+
89%	KAO CORPORATIO/d	4452.T	8'290.00	+	+	+
89%	KB FGI/d	105560.KS	43'300.00	+	+	+
89%	KDDI/d	9433.T	2'982.50	+	+	do
89%	RELIANCE/d	RELI.NS	1'416.35	+	+	+
89%	SAMSUNG BIOLOG/d	207940.KS	339'000.00	+	+	+
89%	SK HOLDINGS/d	034730.KS	240'500.00	u+	+	+
89%	SMFG/d	8316.T	3'759.00	o	u+	u+
89%	TAKEDA PHARM/d	4502.T	3'797.00	o	+	u+
83%	LG ELECTRONICS/d	066570.KS	69'100.00	+	+	+
83%	NTT/d	9432.T	5'329.00	+	+	dd-
83%	SONY CORP/d	6758.T	6'449.00	+	u+	u+
78%	CELLTRION HEAL/d	091990.KQ	52'800.00	u+	+	do
78%	E-MART/d	139480.KS	118'000.00	uo	+	+
78%	GS HOLDINGS/d	078930.KS	50'000.00	do	+	do
78%	HANKOOK TIR TE/d	161390.KS	32'400.00	uo	+	uu+
78%	JAPAN TOBACCO/d	2914.T	2'408.50	o	+	+
78%	KOREA ELEC POW/d	015760.KS	25'600.00	uo	u+	uu+
78%	KT G/d	033780.KS	103'000.00	+	+	uo
78%	MITSUB UFJ FG/d	8306.T	555.30	+	u+	u+
78%	MIZUHO FINANC/d	8411.T	164.60	+	o	uu+
78%	RECRUIT HOLDIN/d	6098.T	3'532.00	do	+	+
78%	SAMSUNG C&T/d	028260.KS	92'900.00	o	+	+
78%	SHINHAN FINANC/d	055550.KS	42'850.00	o	+	+
78%	WOONGJIN COWAY/d	021240.KS	88'700.00	u+	uu+	uu+
67%	ASTRA INTL TBK/d	ASII.JK	6'650.00	-	uu+	u+
67%	DB INSURANCE/d	005830.KS	53'200.00	d-	+	+
67%	HANMI PHARM/d	128940.KS	297'500.00	-	+	+
67%	HANON SYSTEMS/d	018880.KS	11'700.00	o	o	uo
67%	INDAH KIAT PUL/d	INKP.JK	7'175.00	-	uu+	+
67%	KALBE FARMA TB/d	KLBF.JK	1'610.00	+	do	dd-
67%	LG UPLUS/d	032640.KS	13'800.00	o	+	do
67%	NISSAN MOTOR C/d	7201.T	682.60	-	u+	u+

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
67%	NTT DOCOMO/d	9437.T	2'870.00	+	+	dd-
67%	SK TELECOM/d	017670.KS	238'500.00	-	u+	u+
56%	KOREA SHIPBUIL/d	009540.KS	121'500.00	+	+	dd-
56%	LG HOUSEHOLD/d	051900.KS	1'255'000.00	o	+	-
56%	POSCO/d	005490.KS	221'000.00	do	+	+
56%	SAMSUNG LIFE/d	032830.KS	70'400.00	o	+	do
56%	SEMEN INDONESIA/d	SMGR.JK	12'600.00	uo	uo	+
56%	S-OIL/d	010950.KS	97'900.00	+	do	do
50%	BANK BNI TBK/d	BBNI.JK	7'475.00	-	uu+	u+
50%	BANK RAKYAT IN/d	BBRI.JK	4'150.00	-	uu+	u+
50%	CANON INC/d	7751.T	2'914.00	o	do	o
50%	LG DISPLAY/d	034220.KS	14'500.00	d-	+	+
50%	LOTTE CHEMICAL/d	011170.KS	238'000.00	do	+	do
50%	NAVER/d	035420.KS	152'000.00	+	do	d-
50%	SAMSUNG HEAVY/d	010140.KS	7'710.00	do	+	do
44%	CNOOC/d	0883.HK	11.94	-	do	+
44%	mitsubishi COR/d	8058.T	2'703.50	-	uo	+
39%	HYUNDAI ENG&CO/d	000720.KS	43'850.00	-	+	o
33%	HYUNDAI MOBIS/d	012330.KS	238'000.00	+	-	-
33%	INDOCEMENT T P/d	INTP.JK	19'825.00	-	uo	+
33%	KAKAO/d	035720.KS	133'500.00	+	d-	-
33%	LG CORP/d	003550.KS	69'500.00	d-	uo	+
33%	NCSoft/d	036570.KS	533'000.00	+	-	o
33%	SK HYNIX/d	000660.KS	77'600.00	+	d-	-
33%	TELKOM INDONESIA/d	TLKM.JK	4'200.00	+	-	uo
33%	UNITED TRACTOR/d	UNTR.JK	20'825.00	-	uo	+
28%	NETMARBLE/d	251270.KS	90'400.00	o	o	-
28%	SAMSUNG FIRE I/d	000810.KS	223'000.00	-	o	+
28%	TENCENT/d	0700.HK	325.80	o	-	+
22%	HYUNDAI STEEL/d	004020.KS	35'300.00	-	o	o
22%	IBK/d	024110.KS	12'650.00	d-	do	o
22%	JAPAN POST HLD/d	6178.T	994.00	-	o	o
22%	LOTTE SHOPPING/d	023530.KS	125'500.00	-	o	o
17%	ALIBABA GRP AD/d	BABA.K	176.85	do	d-	do
17%	BANK MANDIRI T/d	BMRI.JK	6'750.00	-	-	u+
17%	KOREA ZINC/d	010130.KS	441'000.00	d-	do	dd-
17%	MIRAE ASSET DW/d	006800.KS	7'160.00	o	dd-	do
17%	SOFTBANK GROUP/d	9984.T	4'298.00	-	-	u+
17%	TATA CONSULT/d	TCS.NS	2'057.35	-	-	u+
11%	GUDANG GARAM T/d	GGRM.JK	53'100.00	-	-	do
11%	HYUNDAI GLOVIS/d	086280.KS	147'000.00	o	-	-
11%	HYUNDAI MOTOR/d	005380.KS	122'500.00	o	-	-
11%	INFOSYS LTD/d	INFY.NS	767.85	do	-	d-
11%	SAMSUNG SDI/d	006400.KS	224'000.00	-	-	+
6%	LG CHEM/d	051910.KS	295'500.00	-	-	do
6%	SAMSUNG SDS/d	018260.KS	194'500.00	-	dd-	do
6%	SK INNOVATION/d	096770.KS	160'500.00	dd-	dd-	do
0%	H M SAMPOERNA/d	HMSP.JK	2'200.00	-	-	dd-
0%	KIA MOTORS/d	000270.KS	40'400.00	-	-	-
0%	UNILEVER INDON/d	UNVR.JK	43'450.00	-	-	-

ALIBABA – daily chart

Alibaba remains in the horizontal triangle. It appears to be forming Wave E, which has support at 154, Overall, I continue to watch the key levels to identify upcoming junctures to buy or sell. Resistance levels are 180, 186, 196. Support levels are 165, 154, 145, 136.

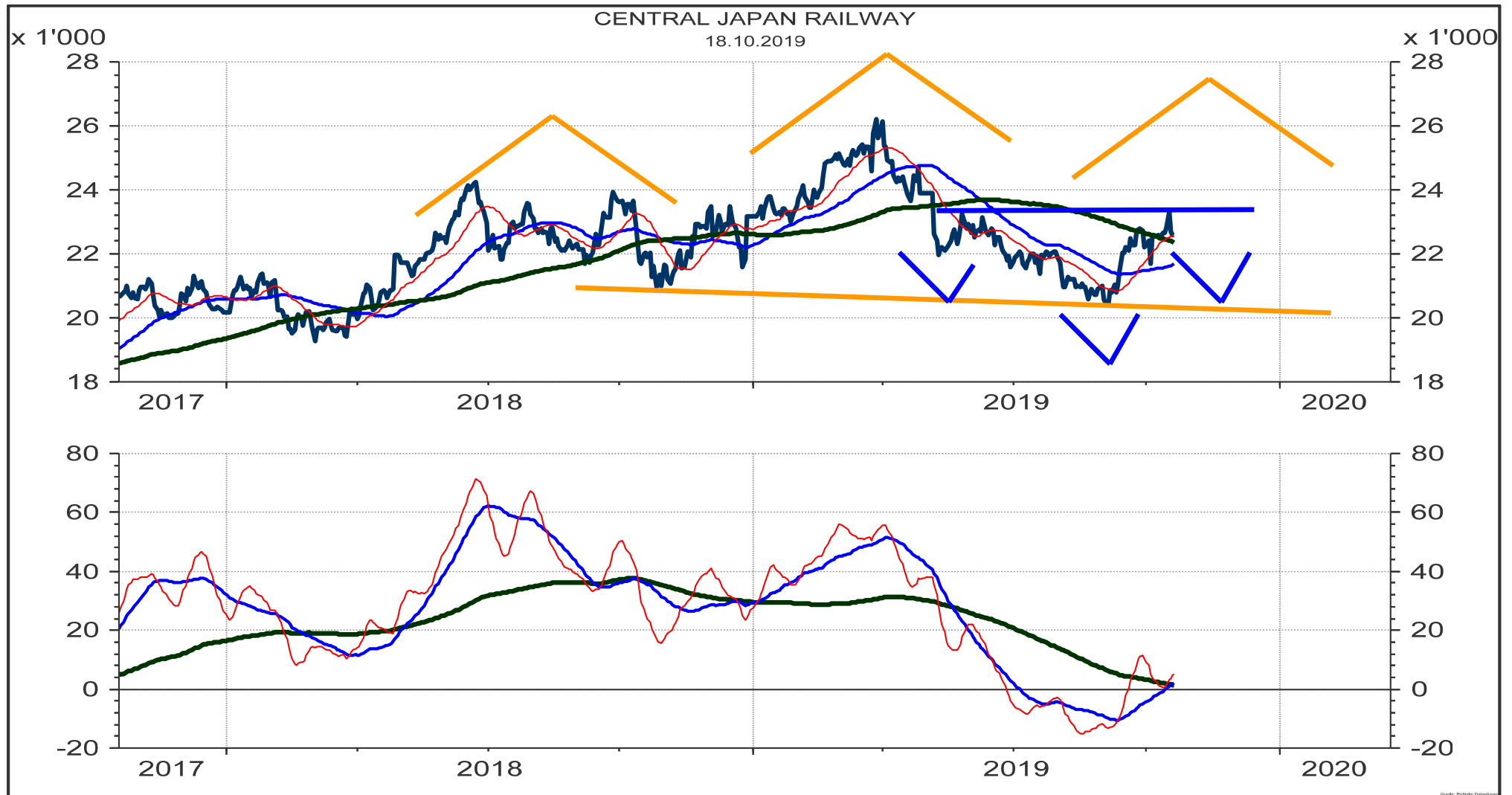


CENTRAL JAPAN RAILWAY – daily chart

I am watching CJR because it is at a critical juncture.

It could form a large Head and Shoulder Top (marked orange) with the neckline at 20.50. A break of this level would trigger a long-term downtrend signal.

Or, it could form an Inverse Head and Shoulder Bottom (marked blue). A break above 23.50 would signal the resumption of the long-term uptrend.



INFOSYS – daily chart

I am watching Infosys because the uptrend from November 2018 could be ending. There could be mounting evidence that the global technology sector is indeed topping out. The first sell signal will be triggered if 750 is broken. Next support is 720 and 690.

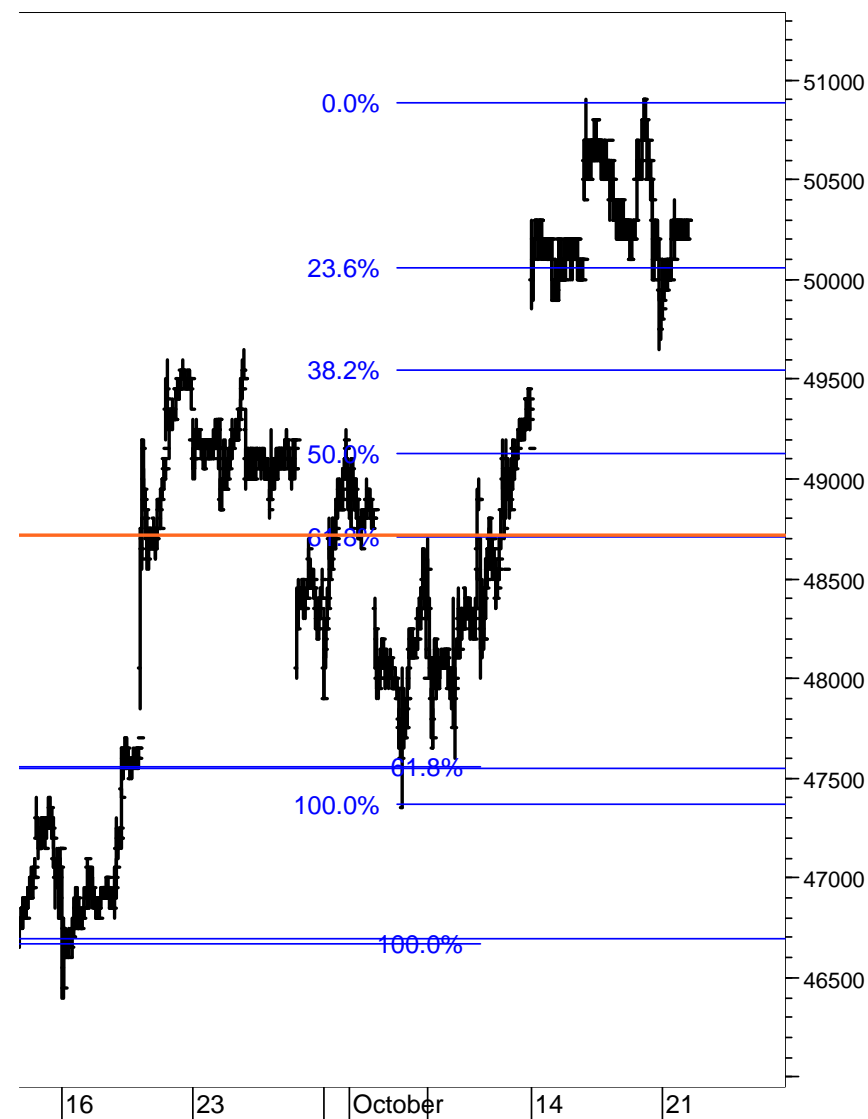
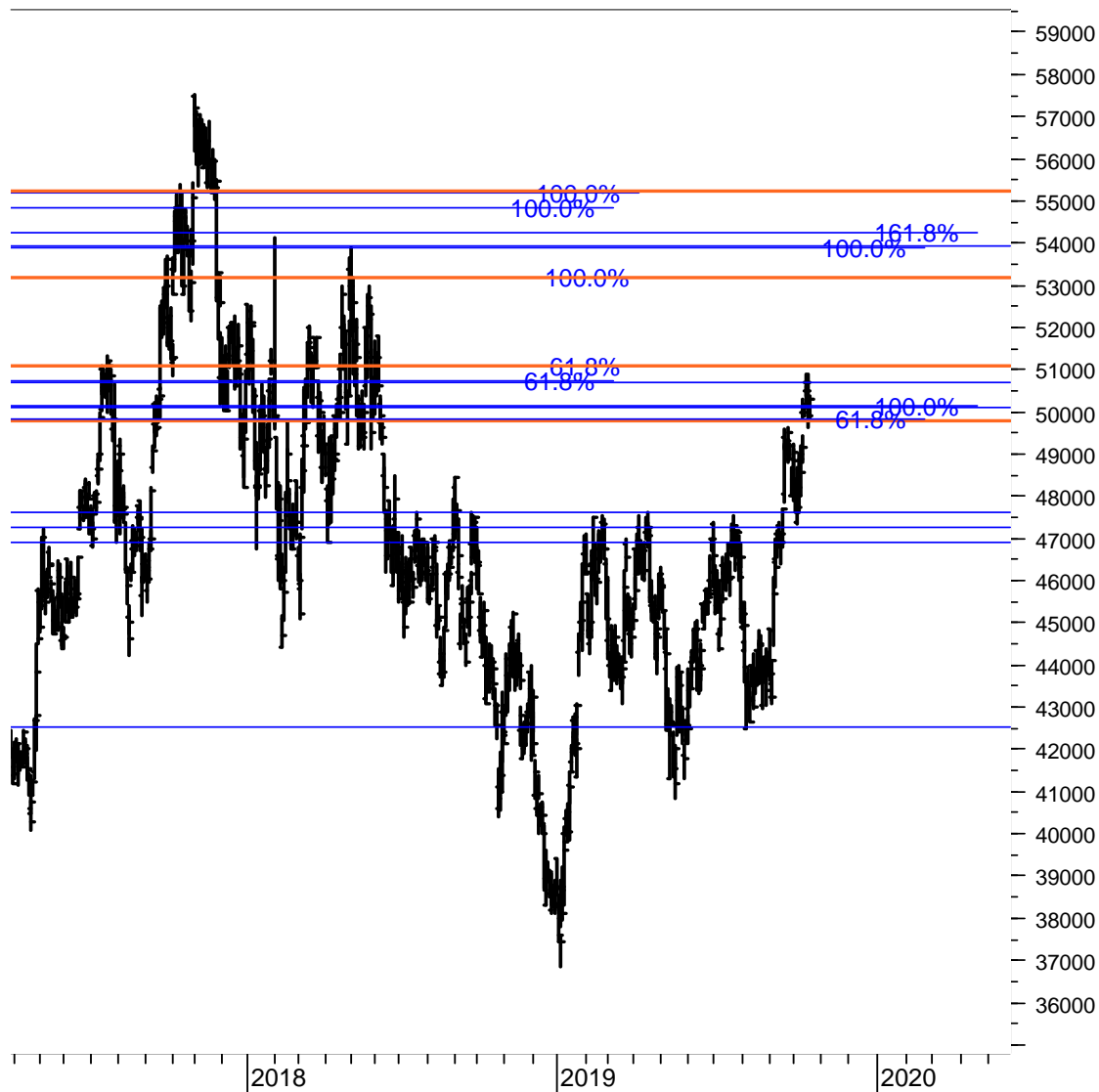


SAMSUNG ELECTRONICS - daily chart (left) and 30-minute chart (right)

Samsung has rallied to the resistance range 50k to 51k. It requires a break of 51k to signal a rise to the next resistance band between 53.2k and 55.3k.

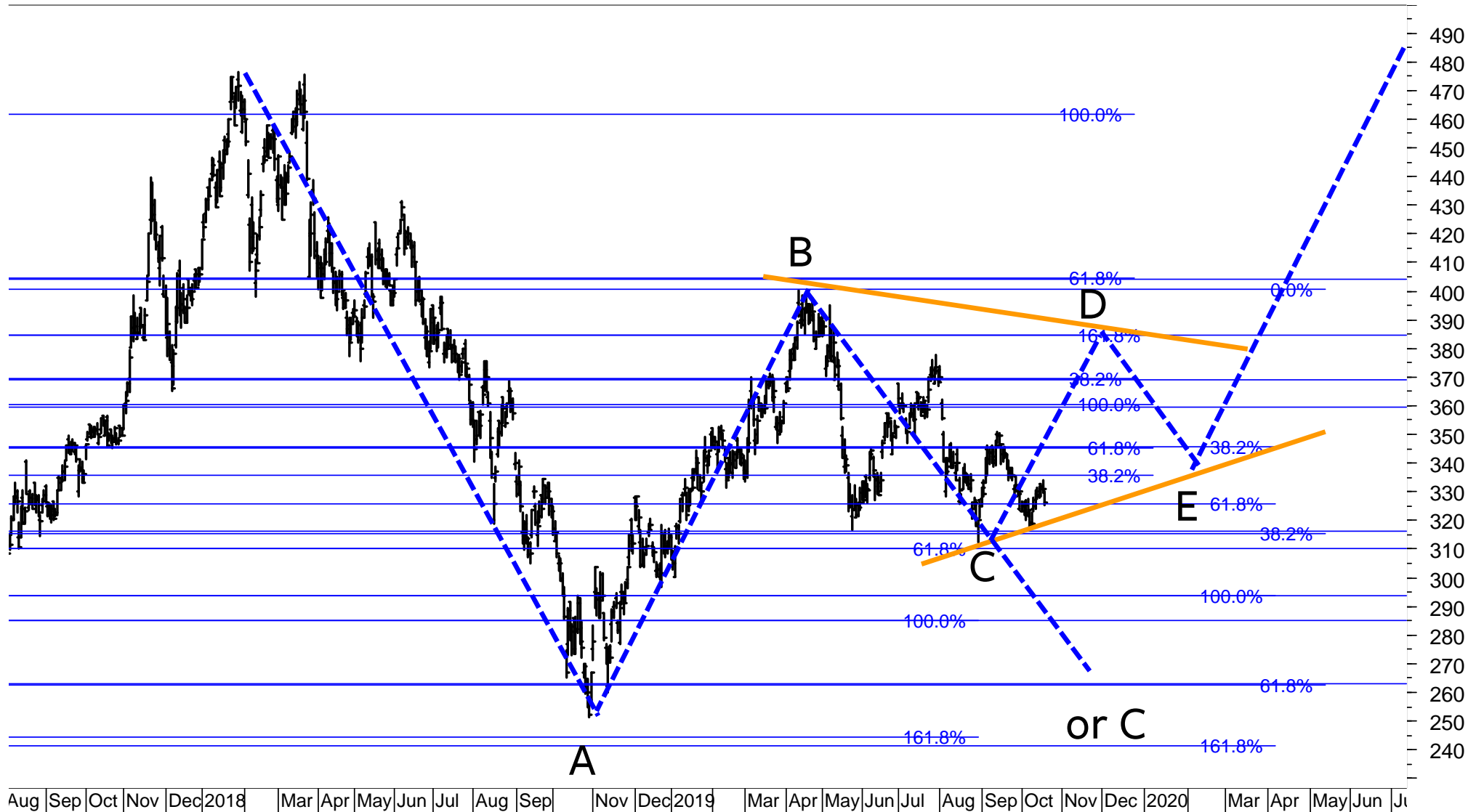
I am still long Samsung from its BUY signal, which it triggered with the break of the resistance at 47.2k / 47.8k.

I would sell the position if the support at 48.7k is broken. This is the 61.80%-retracement level to the latest upleg, which it traced out in October.



TENCENT – daily chart

Tencent appears to have difficulties rising off the major support at 315 / 310.
 The Triangle would be negated if 315 / 310 is broken. Tencent could fall to 295 / 285 or 265 / 260.
 Presently, I do not have a position in Tencent.



TOYOTA

Toyota again touched the resistance at 7500. I would expect Toyota to rise to 7800 once 7500 is broken. At this level the rise from December 2018 is 0.618 times the length of Wave A. A break of 7850 would signal higher targets with wave equality of C equals A at 8900.



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Sources

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Explanations

For a more detailed explanation of the Trend and Momentum Models applied in this Chart Outlook, please see

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