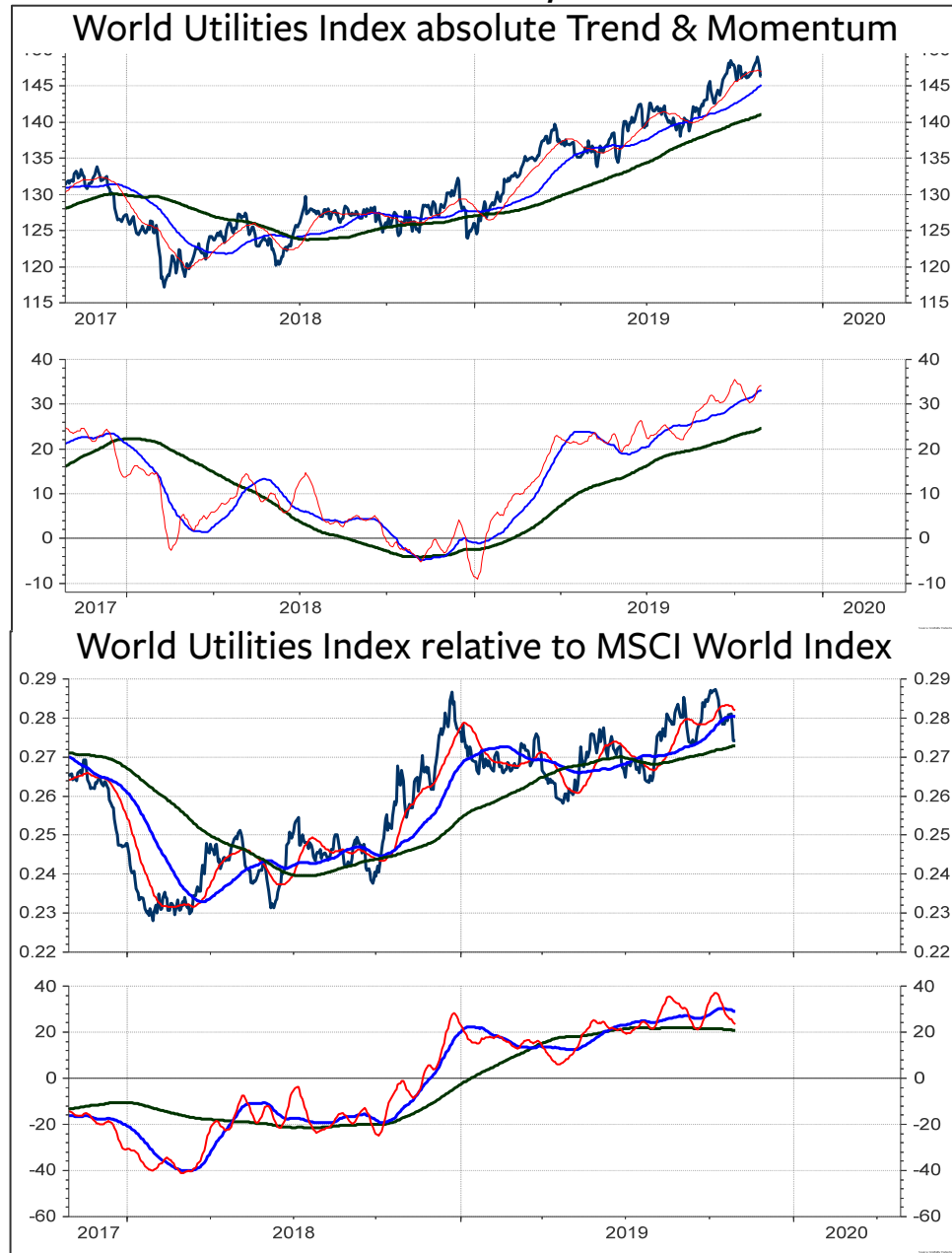




29st October 2019 Global Equities

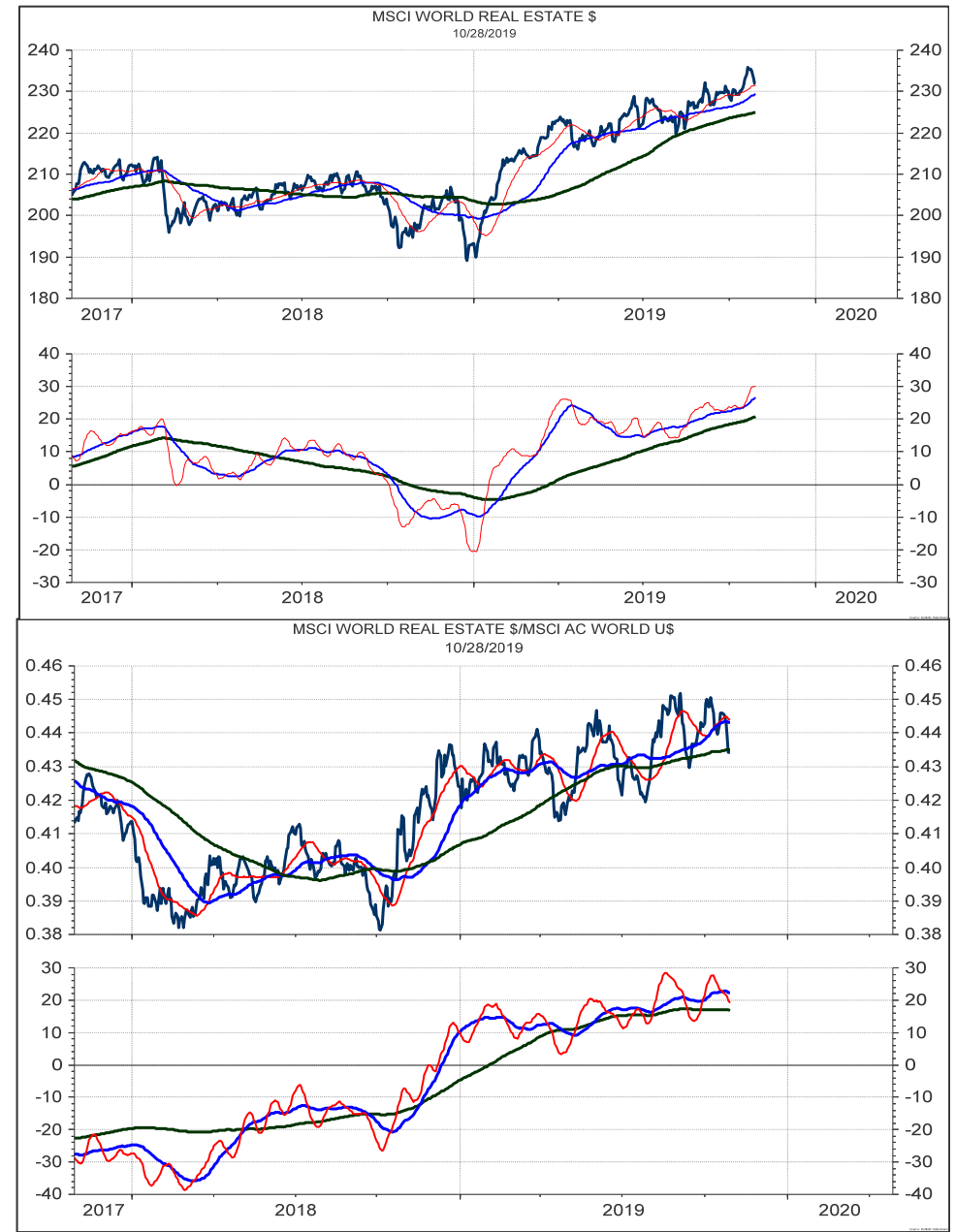
MSCI World Utilities absolute (top) and relative (bottom)

Medium-term Outlook: FLAT / NEUTRAL



MSCI World Real Estate

Medium-term Outlook: FLAT / NEUTRAL



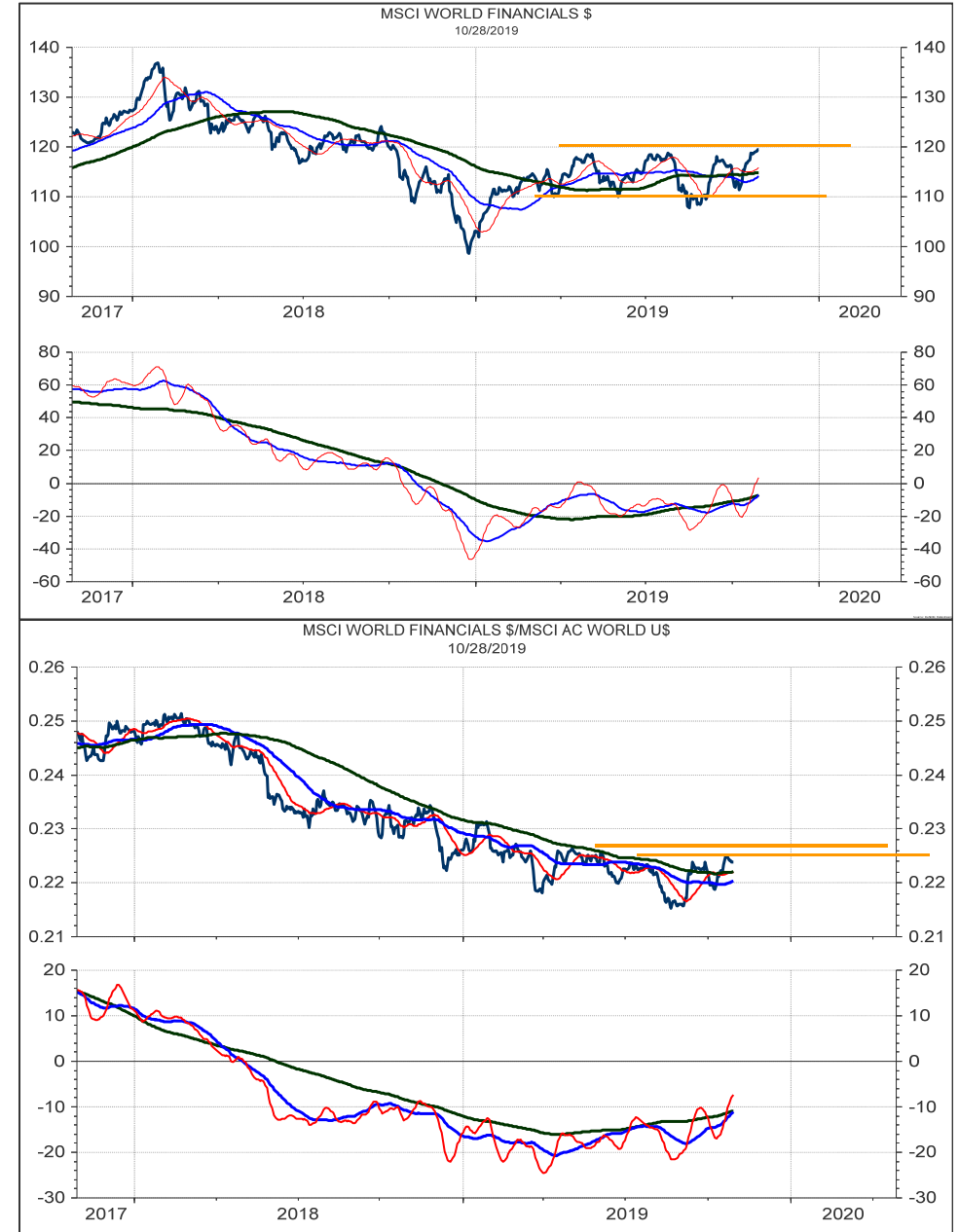
MSCI World Health Care

Medium-term Outlook: FLAT / NEUTRAL



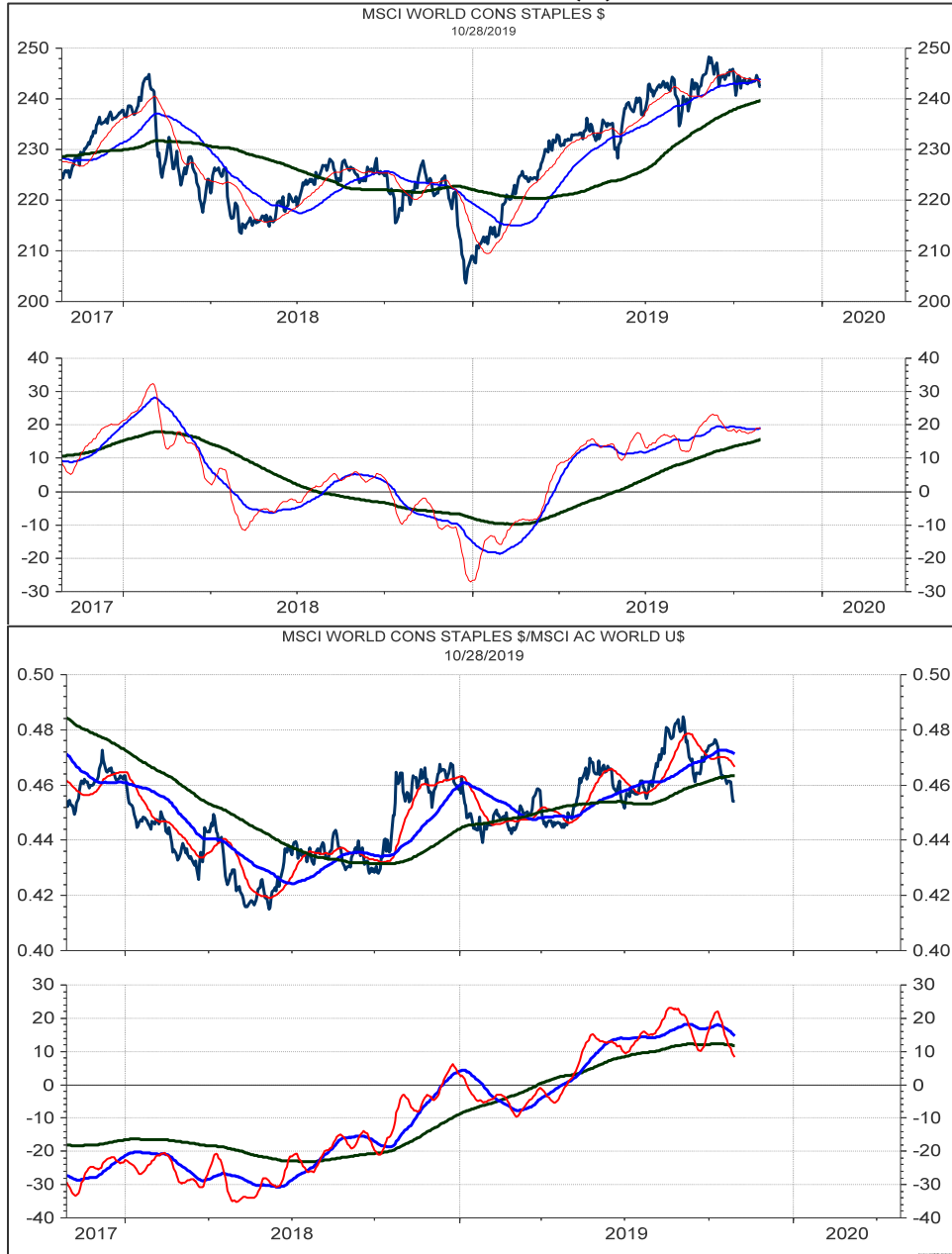
MSCI World Financials

Medium-term Outlook: FLAT / NEUTRAL



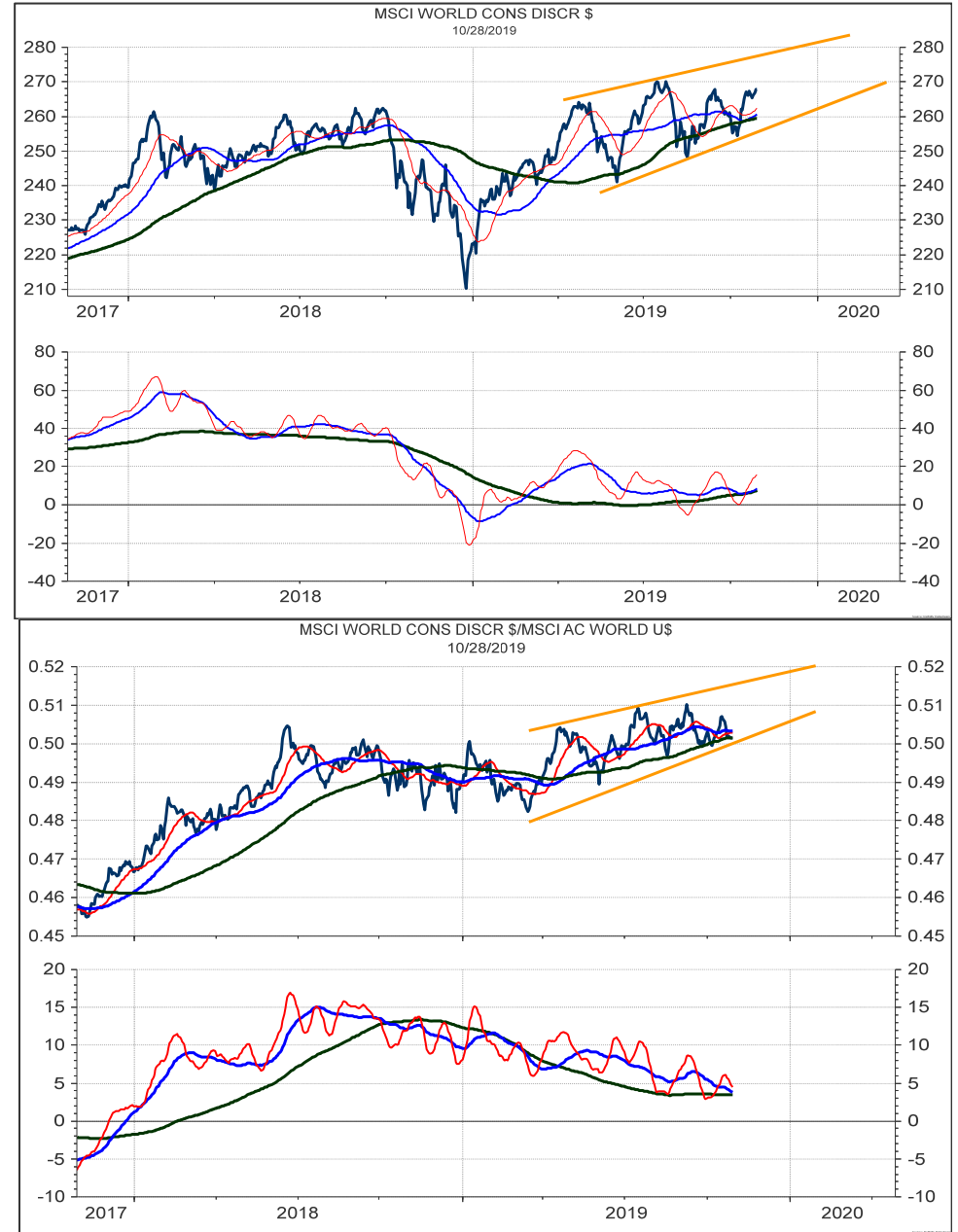
MSCI World Consumer Staples

Medium-term Outlook: FLAT / (d) UNDERWEIGHT



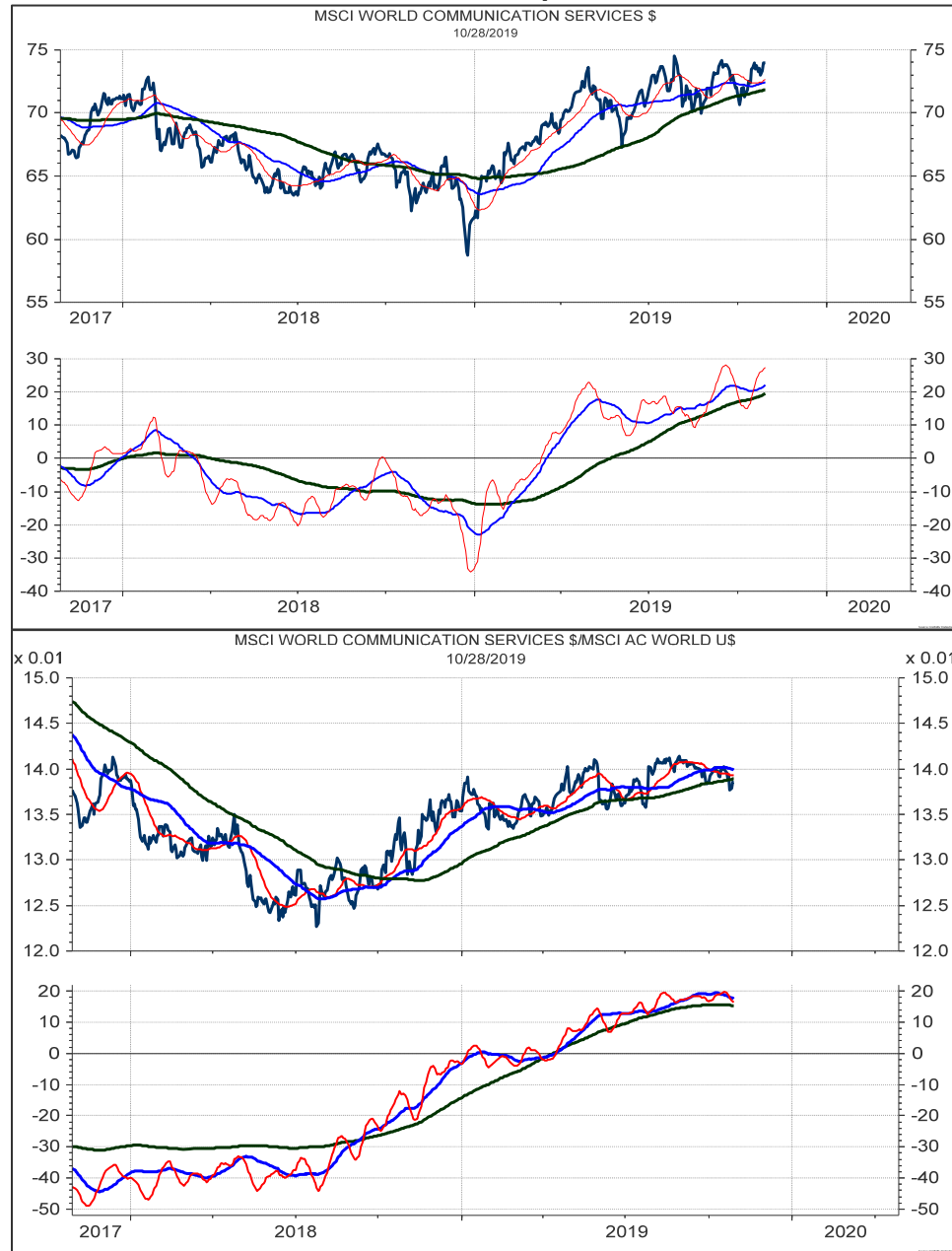
MSCI World Consumer Discretionary

Medium-term Outlook: FLAT / NEUTRAL



MSCI World Communication Services

Medium-term Outlook: **FLAT / NEUTRAL**



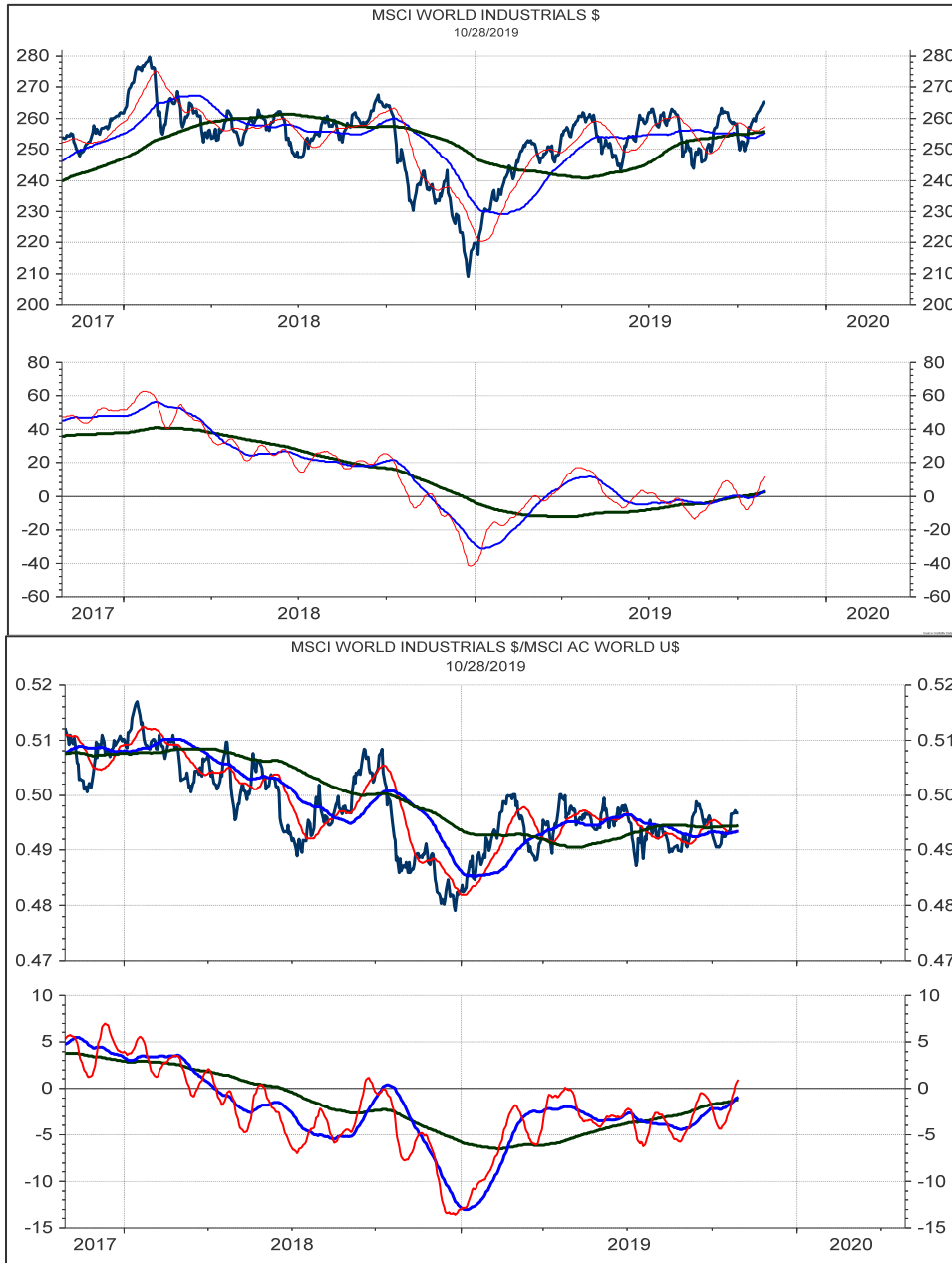
MSCI World Infotech

Medium-term Outlook: **FLAT / (u) OVERWEIGHT**



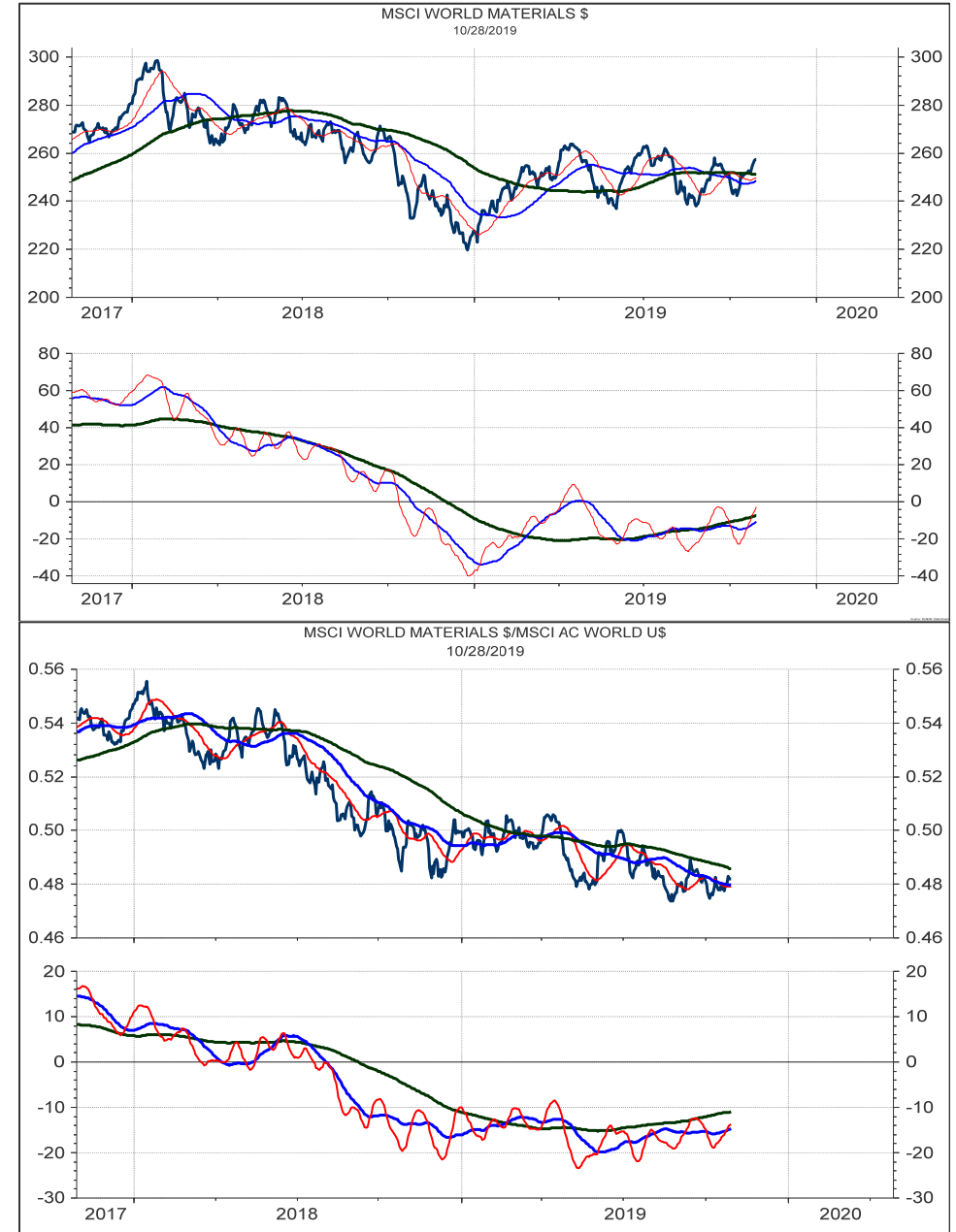
MSCI World Industrials

Medium-term Outlook: FLAT / NEUTRAL



MSCI World Materials

Medium-term Outlook: FLAT / NEUTRAL

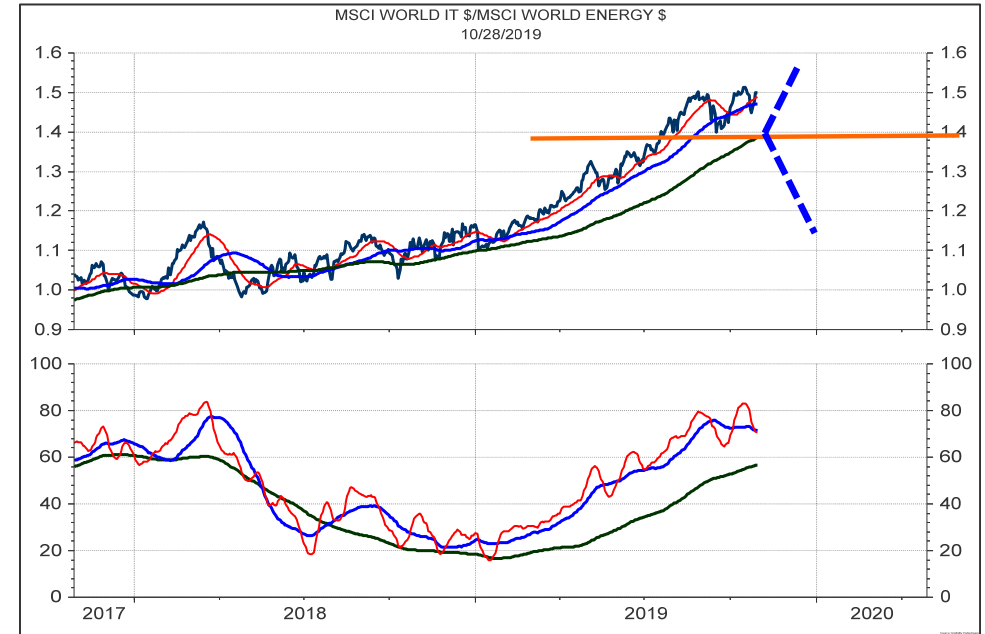


MSCI World Energy

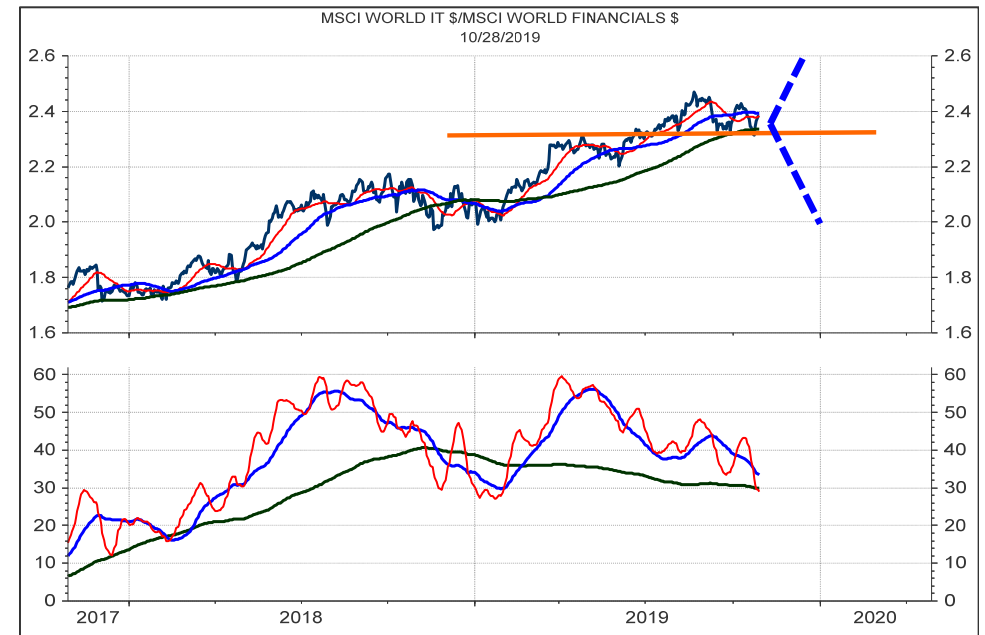
Medium-term Outlook: **FLAT / NEUTRAL**



MSCI World IT relative to MSCI World Energy

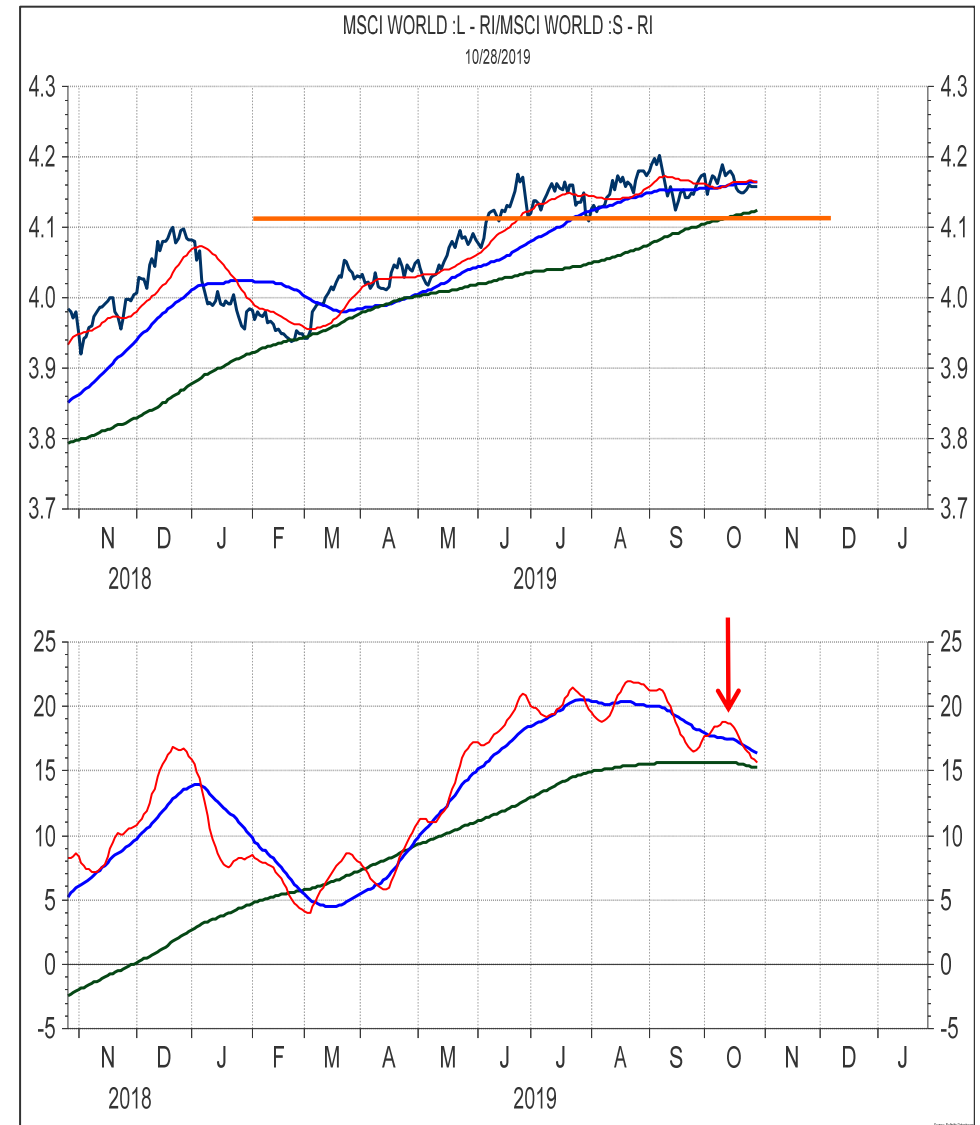
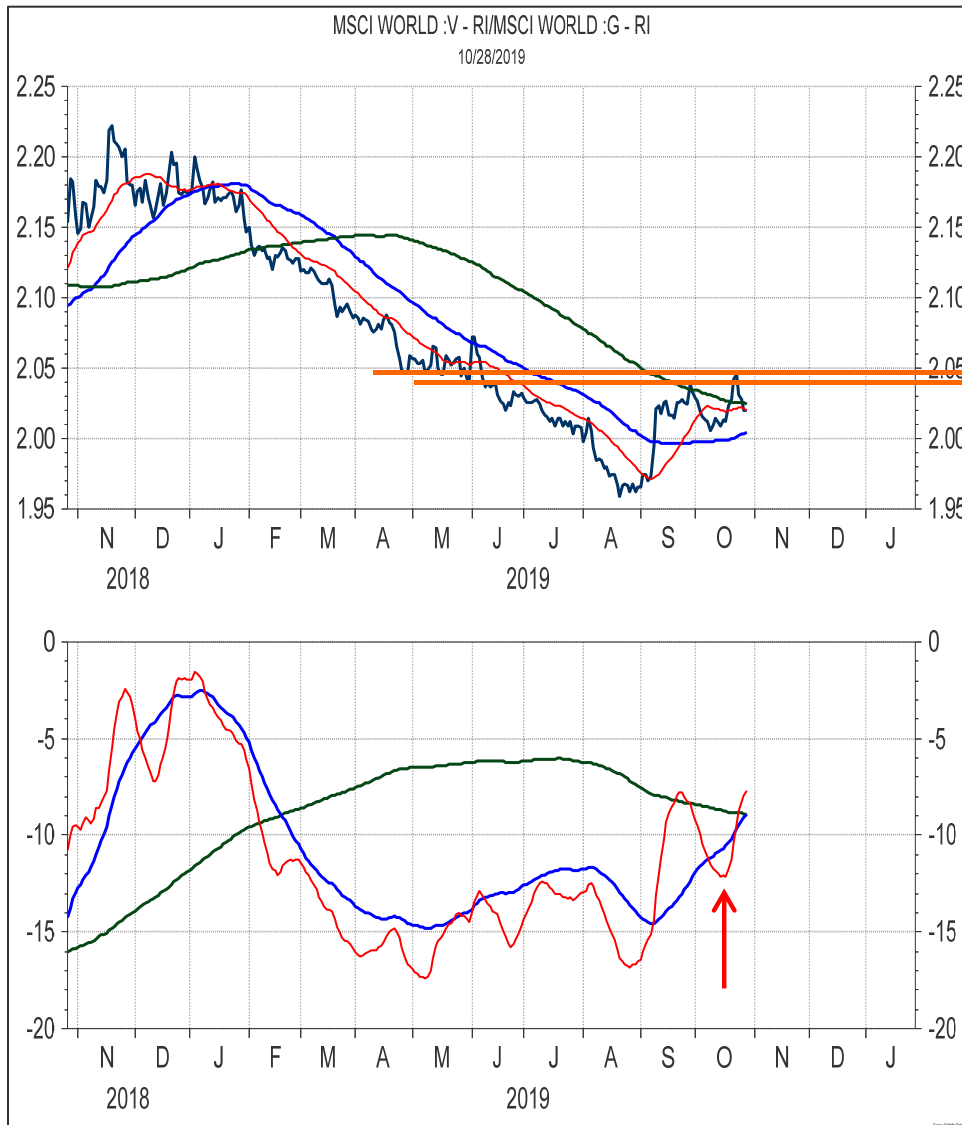


MSCI World IT relative to MSCI World Financials



MSCI World Value relative to Growth (left) and Largecap relative to Smallcap (right)

The Value Index just failed to break above the resistance level at 2.04 / 2.05. It could still do so. However, a short-term top to be signaled below the resistance at 2.05 would indicate that the Value underperformance is likely to continue. Likewise, the outperformance of LargeCap could well resume if the present short-term decline holds above 4.10. Last week, I moved the **MEDIUM-TERM OUTLOOK** of Value to **UP** and Largecap to **MEDIUM-TERM DOWN**. I might have to re-assess this change in the next two weeks.



Swiss SPI 200 constituent stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC
100%	BK LINTH LLB AG	LINN.S
100%	SNB N	SNBN.S
100%	FISCHER N	FIN.S
100%	PANALPINA WELT	PWTN.S
100%	ARUNDEL AG	ARONL.S
100%	SGS N	SGSN.S
100%	O FUESSL I N	OFN.S
100%	HIGHL EVNT & ENT	HLEE.S
100%	KOMAX N	KOMN.S
100%	SCHWEITER I	SWTQ.S
100%	AIRESES SA	AIRE.S
100%	INFICON N	IFCN.S
100%	ST GALLER KB N	SGKN.S
100%	ROCHE HOLDING AG	ROG.S
100%	CS GROUP AG	CSGN.S
100%	ADECCO N	ADEN.S
100%	LAFARGEHOLCIM	LHN.S
100%	ABB LTD N	ABBN.S
100%	STRAUMANN HLD N	STMN.S
100%	VONTOBEL N	VONN.S
100%	AEVIS HOLDING SA	AEVS.S
100%	BACHEM HOLD N	BANB.S
100%	SIEGFRIED N	SFZN.S
100%	CIE FIN TR I	CFT.S
100%	SWISS LIFE HLDG	SLHN.S
100%	APG SGA	APGN.S
100%	PARGESA I	PARG.S
100%	DUFREY AG	DUFN.S
100%	ALSO HLD AG	ALSN.S
100%	SCHINDLER PS	SCHP.S
100%	KUEHNE & NAGEL	KNIN.S
100%	LOGITECH	LOGN.S
100%	GEBERIT N1	GEBN.S
100%	DAETWYL I	DAE.S
100%	SULZER N	SUN.S
100%	ZUR ROSE GROUP N	ROSEG.S
100%	JULIUS BAER N	BAER.S
100%	ARBONIA AG	ARBNO.S
100%	CALIDA HLD N	CALN.S
100%	SWISS RE N	SRENH.S
100%	GLARNER KB N	GLKBN.S
100%	LEONTEQ	LEON.S
100%	BURKHALTER AG	BRKN.S
100%	TITL BN BERG N	TIBN.S
100%	THURGAUER KB PS	TKBP.S
100%	BOSSARD N	BOS.S
100%	SFS GROUP	SFSN.S
100%	CONZZETA HLDNG I	CONC.S
100%	UBS GROUP N	UBSG.S
100%	VARIA US PROP	VARN.S
100%	VAT GROUP N	VACN.S
100%	INVESTIS N	IREN.S
100%	KUROS BIOSCIENCE	KURN.S

SCORE	COMPANY	RIC
100%	GALENICA	GALE.S
100%	COMET HOLDING	COTNE.S
94%	BELIMO HOLDING N	BEAN.S
94%	VETROPACK I	VE.T.S
94%	GURIT I	GUR.S
94%	BVZ HOLDING AG	BVZN.S
94%	GIVAUDAN N	GIVN.S
94%	GAVAZZI CARLO I	GAV.S
94%	ZURICH INSURANCE	ZURN.S
94%	CLARIANT N	CLN.S
94%	BALOISE HLD N	BALN.S
94%	YPSOMED HOLDING	YPSN.S
94%	U-BLOX N	UBXN.S
94%	CEMBRA MONEY BAN	CMBN.S
94%	ZEHRER I	ZEHN.S
94%	MOBILEZONE HLD I	MOZN.S
94%	SIKA	SIKA.S
94%	LASTMINUTE ORD	LMN.S
89%	OC OERLIKON CORP	OERL.S
89%	CHAM GROUP AG	CHAMA.S
89%	FORBO N	FORN.S
89%	PRIVATE EQUITY N	PEHN.S
89%	INTERROLL N	INRN.S
89%	SWISSCOM N	SCMN.S
89%	CREALOGIX HLDG	CLXN.S
89%	SWATCH GROUP N	UHRN.S
89%	HELVETIA HLDG	HELN.S
89%	BCV N	BCVN.S
89%	EMS-CHEMIE N	EMSN.S
89%	EFG INT N	EFGN.S
89%	HOCHDORF N	HOCN.S
89%	KARDEX I	KARN.S
89%	POLYPHOR N	POLN.S
89%	POENINA	PNHO.S
89%	AUTONEUM N	AUTON.S
89%	BELL FOOD GROUP	BELL.S
83%	AMS	AMS.S
83%	BASELLAND KTBK	BLKB.S
83%	PHOENIX I	PM.S
83%	SWISSQUOTE GRP N	SQN.S
83%	LONZA GRP AG N	LONN.S
83%	IMPLENIA N	IMP.N.S
83%	SCHINDLER N	SCHN.S
83%	MCH GROUP AG	MCHN.S
83%	BKW N	BKWB.S
83%	MOLECULAR PARTNE	MOLN.S
83%	INTERSHOP N	ISN.S
83%	LANDIS GYR	LANDI.S
78%	VALORA N	VALN.S
78%	STADLER RAIL	SRAIL.S
78%	WARTECK N	WARN.S
78%	SWISS PRIME SITE	SPSN.S
78%	FEINTOOL N	FTON.S

SCORE	COMPANY	RIC
78%	EMMI N	EMMN.S
78%	RICHEMONT N	CFR.S
78%	NEWRON PHARMA N	NWRN.S
78%	VP BANK AG	VPBN.S
72%	ALLREAL HLD N	ALLN.S
72%	BOBST GRP N	BOBNN.S
72%	ORION N	ORON.S
72%	PLAZZA AG	PLANZ.S
72%	SENSIRION N	SENSI.S
67%	BARRY CALLEBAUT	BARN.S
67%	BERNER KB N	BEKN.S
67%	GRP MINOTERIES	GMI.S
67%	BB BIOTECH ORD	BION.S
67%	PSP CH PRPTY N	PSPN.S
67%	COLTENE N	CLTN.S
67%	HUBER & S N	HUBN.S
67%	LALIQUE	LLQ.S
67%	MEDACTA GROUP	MOVE.S
61%	BUCHER N	BUCN.S
61%	CICOR TECH	CICN.S
61%	NOVARTIS N	NOVN.S
61%	SWATCH GROUP I	UHR.S
61%	SONOVA H AG	SOON.S
61%	BELLEVUE GRP N	BBN.S
61%	SIG COMB GRP N	SIGNC.S
61%	ALUFLEXPACK	AFPD.S
56%	PARTNERS GROUPAG	PGHN.S
56%	ASMALLWORLD N	ASWN.S
50%	VON ROLL I	ROL.S
50%	VAUDOISE VERS N	VAHN.S
50%	ARYZTA AG	ARYN.S
50%	MEYER BURGER N	MBTN.S
50%	ZUG ESTATE HLD	ZUGN.S
44%	STARRAG N	STGN.S
44%	VILLARS N	VILN.S
44%	DORMAKABA HOLD	DOKA.S
44%	VIFOR PHARMA	VIFN.S
44%	LIECH LANDBK	LLBN.S
39%	RIETER N	RIEN.S
39%	BFW LIEGENSCH N	BLIN.S
33%	PIERER MOBILITY	KTMI.VI
33%	CI COM SA I	CIE.S
33%	ADVAL TECH N	ADV.N.S
33%	PERFECT HOLDING	PRFN.S
33%	BASLER KTBK PS	BSKP.S
33%	MOBIMO HLDG	MOBN.S
33%	TORNOS HOLDING N	TOHN.S
33%	JUNGFRAUBAHN N	JFN.S
33%	BURCKHARDT	BCHN.S
33%	ALCON N	ALCC.S
33%	SUNRISE N	SRCG.S
33%	OBSEVA SA/d	OBSV.O
28%	ELMA N	ELMN.S

SCORE	COMPANY	RIC
28%	LINDT & SP PS	LISP.S
28%	BASILEA PHARMA	BSLN.S
28%	TECAN HLD N	TECN.S
28%	KUDELSKI	KUD.S
28%	ORASCOM DEV H	ODHN.S
28%	NESTLE SA	NESN.S
28%	DKSH N	DKSH.S
28%	BLACKSTONE RES	BLS.S
28%	BQ CANT DU JURA	BCJ.S
22%	CPH CHEM&PAPER	CPHN.S
22%	TAMEDIA N	TAMN.S
22%	LUZERNER KB N	LUKN.S
22%	VALIANT N	VATN.S
22%	EVOLVA HOLD AG	EVE.S
22%	LEM HOLDING N	LEHN.S
22%	EDISUN POWER	ESUN.S
22%	SANTHERA PHARMA	SANN.S
22%	SWISS FIN&PROP	SFPN.S
22%	IDORSIA N	IDIA.S
17%	ZWAHLEN & MAYR	ZWM.S
17%	SCHMOLZ+BICKENB	STLN.S
17%	SCHAFFNER N	SAHN.S
17%	ASCOM N	ASCN.S
17%	VZ HOLDING N	VZN.S
17%	METALL ZUG	METN.S
17%	GAM N	GAMH.S
17%	PEACH PROP	PEAN.S
17%	PERROT DUVAL Ii	PEDU.S
17%	ZUEBLIN N	ZUBN.S
11%	GR KTBK PS	GRKP.S
11%	SCHLATTER N	STRN.S
11%	SPICE PRIV AG	SPCE.S
11%	LINDT & SP N	LISN.S
11%	IVF HARTMANN	VBSN.S
11%	MEIER TOBLER GRO	METG.S
11%	WISEKEY N	WIHN.S
11%	FLUGHAFEN ZURICH	FHZN.S
11%	MEDARTIS	MEDA.S
6%	MIKRON N	MIKN.S
6%	LECLANCHE N	LECN.S
6%	VALARTIS GROUP	VLRT.S
0%	ZUGER KB I	ZG.S
0%	HYPO BK LENZB N	HBLN.S
0%	TEMENOS N	TEMN.S
0%	ROMANDE ENERGIE	HREN.S
0%	RELIEF THERAPEUT	RLFB.S
0%	HIAG IMMOBILIEN	HIAG.S
0%	WALLISER KTBK	WKB.S
0%	BC GENEVE P	BCGE.S
0%	KLINGELNBERG N	KLIN.S
0%	CASSIOPEA N	SKIN.S
0%	COSMO PHARM N	COPN.S

Stocks marked blue are the SMI 20 Index constituents

Swiss Performance Index 200 stocks – listed alphabetically (A-Co)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
100%	ABB LTD N	ABBN.S	21.03	u+	+	+	See chart.	22.10.2019	19.85	5.94%
100%	ADECCO N	ADEN.S	58.88	+	+	+	See chart.	24.10.2019	58.10	1.34%
33%	ADVAL TECH N	ADV.N.S	164.00	uo	uo	uo				
100%	AEVIS HOLDING SA	AEVS.S	13.30	+	+	+				
100%	AIREIS SA	AIRE.S	1.26	+	+	+				
33%	ALCON N	ALCC.S	57.37	na	o	+	See chart.	15.10.2019	57.30	0.12%
72%	ALLREAL HLD N	ALLN.S	189.80	+	do	do				
100%	ALSO HLD AG	ALSN.S	151.20	+	u+	+	See chart.			
61%	ALUFLEXPACK	AFPD.S	22.55	-	+	do				
83%	AMS	AMS.S	46.14	+	uu+	u+				
100%	APG SGA	APGN.S	282.50	+	+	+	See chart. Added to the position with the break of 277.50. Resistance is 287 / 290.	11.09.2019	273.20	3.40%
100%	ARBONIA AG	ARBNO.S	12.16	+	+	+				
100%	ARUNDEL AG	ARONL.S	2.28	+	+	+				
50%	ARYZTA AG	ARYN.S	0.84	o	+	do				
17%	ASCOM N	ASCN.S	9.75	-	uo	d-				
56%	ASMALLWORLD N	ASWN.S	2.94	+	do	do				
89%	AUTONEUM N	AUTON.S	113.50	u+	+	+	Long-term turnaround to be confirmed if 116.50 / 121 is broken.			
100%	BACHEM HOLD N	BANB.S	146.80	+	u+	+	Hold.	20.08.2019	134.60	9.06%
94%	BALOISE HLD N	BALN.S	182.10	+	+	do				
67%	BARRY CALLEBAUT	BARN.S	2,024.00	+	do	dd-	As expected, entered a correction at the high from January 2018 at 2100.			
83%	BASELLAND KTBK	BLKB.S	912.00	+	+	dd-				
28%	BASILEA PHARMA	BSLN.S	40.52	+	-	uo				
33%	BASLER KTBK PS	BSKP.S	71.40	-	do	d-				
67%	BB BIOTECH ORD	BION.S	62.20	-	uu+	u+	See chart.			
0%	BC GENEVE P	BCGE.S	198.00	-	d-	dd-				
89%	BCV N	BCVN.S	769.00	+	+	do				
94%	BELIMO HOLDING N	BEAN.S	6,200.00	+	+	+				
89%	BELL FOOD GROUP	BELL.S	271.00	uo	+	uu+				
61%	BELLEVUE GRP N	BBN.S	21.90	+	o	uu+				
67%	BERNER KB N	BEKN.S	219.50	-	u+	u+				
39%	BFW LIEGENSCH N	BLIN.S	43.10	+	-	uo				
100%	BK LINTH LLB AG	LINN.S	486.00	+	+	+				
83%	BKW N	BKW.B.S	72.60	+	+	d-				
28%	BLACKSTONE RES	BLS.S	0.95	o	do	dd-				
72%	BOBST GRP N	BOBNN.S	52.20	o	+	+				
100%	BOSSARD N	BOS.S	157.30	+	+	+	Breaking 153 to signal a turnaround with new resistance at 165/170 or 188/200.	28.10.2019	153.15	2.71%
28%	BQ CANT DU JURA	BCJ.S	55.00	o	-	u+				
61%	BUCHER N	BUCN.S	308.00	+	+	do	ADD to the position if 315 and 325 broken. Next targets are 330, 342 or 368.	10.09.2019	312.20	-1.35%
33%	BURCKHARDT	BCHN.S	231.50	o	o	do				
100%	BURKHALTER AG	BRKN.S	77.90	u+	u+	+	ADD to the position if 78.50 is broken. Resistance is 83 or 89 / 91.	23.10.2019	74.00	5.27%
94%	BVZ HOLDING AG	BVZN.S	1,240.00	+	+	+				
100%	CALIDA HLD N	CALN.S	32.20	+	+	+	BUY signal if 33.50 is broken.			
0%	CASSIOPEA N	SKIN.S	37.30	-	-	-				
94%	CEMBRA MONEY BAN	CMBN.S	104.80	+	+	do				
89%	CHAM GROUP AG	CHAMA.S	430.00	+	+	do	BUY if the resistance range 439 / 442 is broken.			
33%	CI COM SA I	CIE.S	2.22	o	o	uo				
61%	CICOR TECH	CICN.S	47.95	o	+	u+				
100%	CIE FIN TR I	CFT.S	104.00	uu+	uu+	uu+				
94%	CLARIANT N	CLN.S	21.09	+	+	+	BUY if the resistance at 22 is broken. Could rise to 23 or 24.50 / 25.50.			
67%	COLTENE N	CLTN.S	80.40	-	u+	u+	BUY and ADD to the position if 82.50 is broken. Resistance is at 84, 87 and 92.			
100%	COMET HOLDING	COTNE.S	96.05	u+	+	+	BUY and ADD if the resistance at 99 and 103 are broken. Resistance is 110, 115.			
100%	CONZZETA HLDNG I	CONC.S	854.00	+	+	u+	BUY only if the resistance at 885 is broken.			
0%	COSMO PHARM N	COPN.S	70.20	-	-	d-	BUY if 79.10 is broken. Registered a minor selling climax. Could rise to 85 or 90/98			

SPI Index 200 constituent stocks - alphabetically (Co-La)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
22%	CPH CHEM&PAPER	CPHN.S	80.00	-	do	do				
89%	CREALOGIX HLDG	CLXN.S	92.20	u+	+	+	Must rise above 98 to signal 101, 106 or 114.			
100%	CS GROUP AG	CSGN.S	12.70	+	+	+	See chart.			
100%	DAETWYL I	DAE.S	172.60	+	+	+	Next targets are 172, 183/187 or 200.	11.09.2019	165.50	4.29%
28%	DKSH N	DKSH.S	47.30	-	o	uu+				
44%	DORMAKABA HOLD	DOKA.S	645.00	o	uo	+				
100%	DUFY AG	DUFN.S	87.10	+	+	+	ADD to the position if 86.50 is broken. Targets are 91 or 99.	15.10.2019	84.50	3.08%
22%	EDISUN POWER	ESUN.S	127.00	+	-	-				
89%	EFG INT N	EFGN.S	6.37	u+	+	+	Must rise above 6.50 / 6.65 to signal 7.30 or 8.30.			
28%	ELMA N	ELMN.S	416.00	o	o	-				
78%	EMMI N	EMMN.S	815.00	o	+	+				
89%	EMS-CHEMIE N	EMSN.S	632.00	+	+	do				
22%	EVOLVA HOLD AG	EVE.S	0.16	-	o	o				
78%	FEINTOOL N	FTON.S	59.80	o	+	+	Must rise above 62.50 to signal 67.50 or 75.			
100%	FISCHER N	FIN.S	950.50	+	+	+	See chart. ADD to the position if 980 is broken. Resistance is 1050 / 1100.	17.10.2019	917.00	3.65%
11%	FLUGHAFEN ZURICH	FHZN.S	178.20	o	-	-	Long-term support is at 175 / 174 and 169.			
89%	FORBO N	FORN.S	1,572.00	uo	+	+	BUY only if 1600 is broken. Resistance is 1670, 1720, 1800 / 1850.			
100%	GALENICA	GALE.S	59.25	+	+	+	Long-term resistance is at 57.80 / 59.50, a break would signal 62, 64 or 70.			
17%	GAM N	GAMH.S	3.39	o	-	o				
94%	GAVAZZI CARLO I	GAV.S	267.00	u+	u+	+	BUY only if 280 is broken. Resistance is 300 or 340.			
100%	GEBERIT N1	GEBN.S	497.50	+	+	+	A major breakout will be signaled only if 495 is broken.			
94%	GIVAUDAN N	GIVN.S	2,856.00	+	+	+	Hold.	11.09.2019	2782.00	2.66%
100%	GLARNER KB N	GLKBN.S	31.70	+	+	+				
11%	GR KTBK PS	GRKP.S	1,450.00	do	dd-	dd-				
67%	GRP MINOTERIES	GMI.S	360.00	-	u+	uu+				
94%	GURIT I	GUR.S	1,426.00	+	+	u+	Reaching long-term resistance at 1450 / 1500. Watching for a pullback.			
89%	HELVETIA HLDG	HELN.S	138.80	+	+	do	Hold.	08.10.2019	137.10	1.24%
0%	HIAG IMMOBILIEN	HIAG.S	108.00	-	-	-				
100%	HIGHL EVNT & ENT	HLEE.S	19.80	+	+	+				
89%	HOCHDORF N	HOCN.S	84.50	+	+	+	Long-term resistance is at 90.			
67%	HUBER & S N	HUBN.S	67.50	-	uu+	+				
0%	HYPO BK LENZB N	HBLN.S	4,440.00	d-	d-	dd-				
22%	IDORSIA N	IDIA.S	22.92	+	-	dd-				
83%	IMPLENIA N	IMP.N.S	38.28	+	+	dd-	Take remaining profit if 37.50 is broken.	29.08.2019	32.10	19.25%
100%	INFICON N	IFCN.S	714.50	u+	uu+	uu+	Uptrend is extending.	10.09.2019	645.40	10.71%
89%	INTERROLL N	INRN.S	2,025.00	uu+	u+	+				
83%	INTERSHOP N	ISN.S	539.00	+	+	dd-	A break of 560/565 is required to signal 580/590 or 620/40 or 700/730.			
100%	INVESTIS N	IREN.S	75.20	+	+	+				
11%	IVF HARTMANN	VBSN.S	150.00	o	-	-				
100%	JULIUS BAER N	BAER.S	44.05	+	+	+	ADD to the position only if 47 is broken. Sell if 42.50 and 41.60 is broken.	10.09.2019	43.30	1.73%
33%	JUNGFRAUBAHN N	JFN.S	152.40	+	d-	d-				
89%	KARDEX I	KARN.S	146.00	uo	u+	u+				
0%	KLINGELNBERG N	KLIN.S	24.95	-	-	-				
100%	KOMAX N	KOMN.S	213.20	+	+	+	Hold.	10.09.2019	204.40	4.31%
28%	KUDELSKI	KUD.S	5.75	o	-	uu+				
100%	KUEHNE & NAGEL	KNIN.S	161.15	+	u+	u+	BUY if the resistance at 166 is broken. Resistance is 173, 180, 193.			
100%	KUROS BIOSCIENCE	KURN.S	2.78	+	+	uu+	BUY only if 3.35 is broken. ADD if 3.80 is broken. Stop 2.40.			
100%	LAFARGEHOLCIM	LHN.S	51.26	+	+	+	BUY only if the resistance at 51 is broken. ADD if 54 is broken. Res 55.50, 60.			
67%	LALIQUE	LLQ.S	38.40	-	+	+				
83%	LANDIS GYR	LANDI.S	92.80	+	+	dd-				
94%	LASTMINUTE ORD	LMN.S	39.20	+	+	+				
6%	LECLANCHE N	LECN.S	1.39	-	-	o				
22%	LEM HOLDING N	LEHN.S	1,166.00	o	-	u+				

SPI Index 200 constituent stocks - alphabetically (La-Se)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
100%	LEONTEQ	LEON.S	34.60	u+	+	+	BUY if the resistance at 35.50 is broken. Could finally turn around.			
44%	LIECH LANDBK	LLBN.S	63.60	do	+	dd-				
11%	LINDT & SP N	LISN.S	79,200.00	o	-	-				
28%	LINDT & SP PS	LISP.S	7,130.00	o	-	o				
100%	LOGITECH	LOGN.S	41.01	u+	uu+	uu+	BUY only if the resistance at 43 is broken. Next resistance is 45, 49.50.			
83%	LONZA GRP AG N	LONN.S	353.50	u+	uu+	+	BUY only if the resistance at 357 / 360 is broken. Could reach 365, 395.			
22%	LUZERNER KB N	LUKN.S	410.00	-	uo	o				
83%	MCH GROUP AG	MCHN.S	26.00	+	uu+	uu+	BUY only if the resistance at 26.50 is broken. Could rise to 33.			
67%	MEDACTA GROUP	MOVE.S	82.70	-	+	+				
11%	MEDARTIS	MEDA.S	40.00	-	-	uu+				
11%	MEIER TOBLER GRO	METG.S	13.92	o	-	d-				
17%	METALL ZUG	METN.S	1,975.00	-	o	dd-				
50%	MEYER BURGER N	MBTN.S	0.41	uo	u+	uo				
6%	MIKRON N	MIKN.S	6.86	-	-	uo	BUY only if 7.20 and 7.45 is broken. Could turn up above long-tm support 6.65.			
94%	MOBILEZONE HLD I	MOZN.S	10.88	+	+	+	BUY only if 11.20 is broken. Could rise to 12.40 or 14.			
33%	MOBIMO HLDG	MOBN.S	274.00	+	dd-	-				
83%	MOLECULAR PARTNE	MOLN.S	17.20	+	+	d-				
28%	NESTLE SA	NESN.S	104.06	o	-	uo	See chart.			
78%	NEWRON PHARMA N	NWRN.S	6.79	+	+	do	Must rise above 8.10 to signal 9, 9.80 or 10.50.			
61%	NOVARTIS N	NOVN.S	87.06	uo	uo	uu+	See chart.			
100%	O FUESSLI N	OFN.S	93.00	+	+	+		24.05.2019	85.55	8.71%
33%	OBSEVA SA/d	OBSV.O	7.66	-	o	+				
89%	OC OERLIKON CORP	OERL.S	10.27	u+	+	+	BUY only if the resistance at 10.50 is broken. Could rise to 11.15 or 12.30.			
28%	ORASCOM DEV H	ODHN.S	14.60	o	-	+	Remains in Triangle from 2018. Supports are 14, 13.70, 13.30, 12.60, 12.10, 10.80.			
72%	ORIOR N	ORON.S	85.60	+	do	do				
100%	PANALPINA WELT	PWTN.S	223.80	+	uu+	+				
100%	PARGESA I	PARG.S	76.95	+	+	+	BUY only if 78.50 is broken. Could signal 84.50 or 95.			
56%	PARTNERS GROUPAG	PGHN.S	763.20	u+	uo	+	Major sell signal to be triggered if the support range 740 / 725 is broken.			
17%	PEACH PROP	PEAN.S	31.50	o	-	o				
33%	PERFECT HOLDING	PRFN.S	0.02	o	uo	uo				
17%	PERROT DUVAL Ii	PEDU.S	111.00	o	-	uo				
83%	PHOENIX I	PM.S	423.00	o	+	+	BUY signals to be triggered if 425, 435 is broken. Resistance is 450 and 480.			
33%	PIERER MOBILITY	KTMI.VI	48.80	-	uo	do				
72%	PLAZZA AG	PLANZ.S	257.00	+	do	do				
89%	POENINA	PNHO.S	45.50	u+	+	+	BUY signals if 46.50, 47.20, 49.70 is broken. Resistance 52, 58, 61.			
89%	POLYPHOR N	POLN.S	10.58	uu+	+	+	BUY only if the resistance at 12.90 / 13 is broken. Support is 9.50.			
89%	PRIVATE EQUITY N	PEHN.S	59.00	do	+	+				
67%	PSP CH PRPTY N	PSPN.S	128.30	+	do	dd-				
0%	RELIEF THERAPEUT	RLFB.S	0.00	-	d-	d-				
78%	RICHEMONT N	CFR.S	76.36	o	uu+	+	BUY and ADD if 80.50 is broken. Resistance is 91 and 95.			
39%	RIETER N	RIEN.S	130.50	u+	o	-	Sell signals to be triggered if the supports at 129 and 123 are broken.			
100%	ROCHE HOLDING AG	ROG.S	294.30	+	+	+	see chart	24.05.2019	272.10	8.16%
0%	ROMANDE ENERGIE	HREN.S	1,170.00	-	-	-				
22%	SANTHERA PHARMA	SANN.S	12.00	o	-	uu+				
17%	SCHAFFNER N	SAHN.S	205.00	-	do	d-				
83%	SCHINDLER N	SCHN.S	228.20	+	u+	+				
100%	SCHINDLER PS	SCHP.S	235.80	+	+	+	BUY if the resistance at 238 is broken. Could rise to 242, 247, 250 or 270.			
11%	SCHLATTER N	STRN.S	36.60	o	-	d-				
17%	SCHMOLZ+BICKENB	STLN.S	0.23	-	do	dd-				
100%	SCHWEITER I	SWTQ.S	1,014.00	+	+	+	BUY if 1040 is broken. ADD if 1090 is broken. Could rise to 1300.			
72%	SENSIRION N	SENSI.S	41.50	+	+	o	Hold.	27.08.2019	37.50	10.67%
100%	SFS GROUP	SFSN.S	89.40	+	+	+	Broke above 84 / 89 and signaled a turnaround with targets at 97 / 102.	28.10.2019	89.10	0.34%
100%	SGS N	SGSN.S	2,552.00	u+	+	+	BUY only if 259 is broken. Could resume the uptrend to 270/285.			

SPI Index 200 constituent stocks - alphabetically (Sf-Z)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
100%	SIEGFRIED N	SFZN.S	403.50	+	u+	+	BUY only if the resistance at 420 is broken. Could rise to 450 / 470.			
61%	SIG COMB GRP N	SIGNC.S	13.86	+	+	do	TOOK PROFITS OF 28% at my target at 14.10.			
94%	SIKA	SIKA.S	168.80	+	+	+	Broke 162 and signaled 170 or 184/187.	17.10.2019	162.50	3.88%
100%	SNB N	SNBN.S	5,600.00	+	+	+	BUY if the resistance at 5900 is broken. Could rise to 6300 or 7000.			
61%	SONOVA H AG	SOON.S	223.90	+	do	uo	Buy only if 233 is broken. Add to position if 237.50 is broken. Target 244 or 255.			
11%	SPICE PRIV AG	SPCE.S	20.40	o	-	-				
100%	ST GALLER KB N	SGKN.S	439.50	u+	u+	+				
78%	STADLER RAIL	SRAIL.S	47.72	na	+	+	See chart.	20.09.2019	45.25	5.46%
44%	STARRAG N	STGN.S	47.00	o	o	+				
100%	STRAUMANN HLD N	STMN.S	858.40	+	+	+	Broke 845 and signaled 865 / 880, a break of which will signal 910 / 935.	14.10.2019	846.00	1.47%
100%	SULZER N	SUN.S	101.90	u+	+	+	BUY if 103 is broken. Could rise to 105, 107.50 or 112.			
33%	SUNRISE N	SRCG.S	75.85	+	dd-	-	SOLD with the break of 77.50 at roughly break even.			
61%	SWATCH GROUP I	UHR.S	273.10	o	uu+	+	BUY if a breakout above 276 occurs. Must rise >280 to signal 290 / 295 or 315.			
89%	SWATCH GROUP N	UHRN.S	52.20	u+	uu+	+				
22%	SWISS FIN&PROP	SFPN.S	93.50	do	dd-	dd-				
100%	SWISS LIFE HLDG	SLHN.S	492.60	+	+	+	Likely to rise to long-term resistance at 510.			
78%	SWISS PRIME SITE	SPSN.S	100.90	+	do	do	TOOK PROFIT of 16%.			
100%	SWISS RE N	SRENH.S	103.70	+	+	+	Uptrend could accelerate if 105.50 / 108 is broken. Next resistance is 114 or 126.			
89%	SWISSCOM N	SCMN.S	501.00	+	+	do				
83%	SWISSQUOTE GRP N	SQN.S	43.08	+	+	+				
22%	TAMEDIA N	TAMN.S	93.60	o	-	uu+				
28%	TECAN HLD N	TECN.S	229.20	o	-	u+				
0%	TEMENOS N	TEMN.S	142.50	-	-	-				
100%	THURGAUER KB PS	TKBP.S	108.00	u+	uu+	uu+				
100%	TITL BN BERG N	TIBN.S	358.00	+	+	+				
33%	TORNOS HOLDING N	TOHN.S	6.70	o	o	do				
94%	U-BLOX N	UBXN.S	79.00	u+	+	+	BUY signal if 81 is cleared. Next resistance is 86 / 88 and 100.			
100%	UBS GROUP N	UBSG.S	11.95	+	+	+	Added to the position with the break of 11.60. Targets are 12.20 or 13.30.	16.10.2019	11.30	5.75%
6%	VALARTIS GROUP	VLRT.S	9.85	-	d-	uo				
22%	VALIANT N	VATN.S	99.70	-	o	do				
78%	VALORA N	VALN.S	283.00	+	+	do				
100%	VARIA US PROP	VARN.S	38.60	+	+	+				
100%	VAT GROUP N	VACN.S	145.95	+	u+	u+				
50%	VAUDOISE VERS N	VAHN.S	538.00	+	do	dd-	Buy only if the long-term resistance at 555 is broken. Target 580 or 610 / 630.			
94%	VETROPACK I	VET.S	2,640.00	+	+	uo	Hold.	29.08.2019	2485.00	6.24%
44%	VIFOR PHARMA	VIFN.S	154.60	+	-	uo	TOOK PROFIT of 9.5%.			
44%	VILLARS N	VILN.S	755.00	uo	uo	u+				
50%	VON ROLL I	ROL.S	0.90	-	+	dd-				
100%	VONTOBEL N	VONN.S	58.45	+	+	+	Broke 58 is broken and signaled 61.50 or 68.50 or 78.	25.10.2019	58.20	0.43%
78%	VP BANK AG	VPBN.S	155.80	+	uo	do	BUY only if 159 is broken. Next resistance is 164 and 174.			
17%	VZ HOLDING N	VZN.S	272.00	-	o	-				
0%	WALLISER KTBK	WKB.S	113.50	d-	dd-	dd-				
78%	WARTECK N	WARN.S	2,020.00	+	do	do				
11%	WISEKEY N	WIHN.S	2.22	o	-	-				
94%	YPSOMED HOLDING	YPSN.S	148.20	+	+	+	Added to the pos with the break of 145 and 147. Targets are 153 and 164 / 170.	11.10.2019	139.50	6.24%
94%	ZEHNDER I	ZEHN.S	43.70	+	+	+	BUY signal if 44.50 and 46, 47.50 is broken. Next resistance is 49 / 51 or 56.			
17%	ZUEBLIN N	ZUBN.S	25.60	uo	-	uo				
50%	ZUG ESTATE HLD	ZUGN.S	2,010.00	+	do	dd-				
0%	ZUGER KB I	ZG.S	6,060.00	-	dd-	dd-				
100%	ZUR ROSE GROUP N	ROSEG.S	95.80	u+	uu+	u+	BUY signal if 96, 99, 101.50 is broken. Could rise to 110 or 125.			
94%	ZURICH INSURANCE	ZURN.S	390.20	+	+	do	Likely to rise to long-term resistance at 410, a break would signal 440 or 470.	10.09.2019	374.00	4.33%
17%	ZWAHLEN & MAYR	ZWM.S	250.00	-	o	-				

ABB – daily chart

Last week I stated that: „Presently, ABB is testing the resistance, which I had located at 19.20. The price will have to rise above 19.20 / 19.80 to signal a turnaround with next resistance at 21 or 23.”

Last week, ABB broke above 19.80 and triggered a BUY signal. A break of 21.20 is likely to signal 23.



ADECCO – daily chart

The rally from mid August could signal a major upturn if the resistance levels at 58 and 61 can be broken.
The next targets above 61 are 66 / 67 or 78.
The rise above 57.80 / 58 triggered BUY signals. I would ADD to the position if 61 is cleared.

ADECCO N

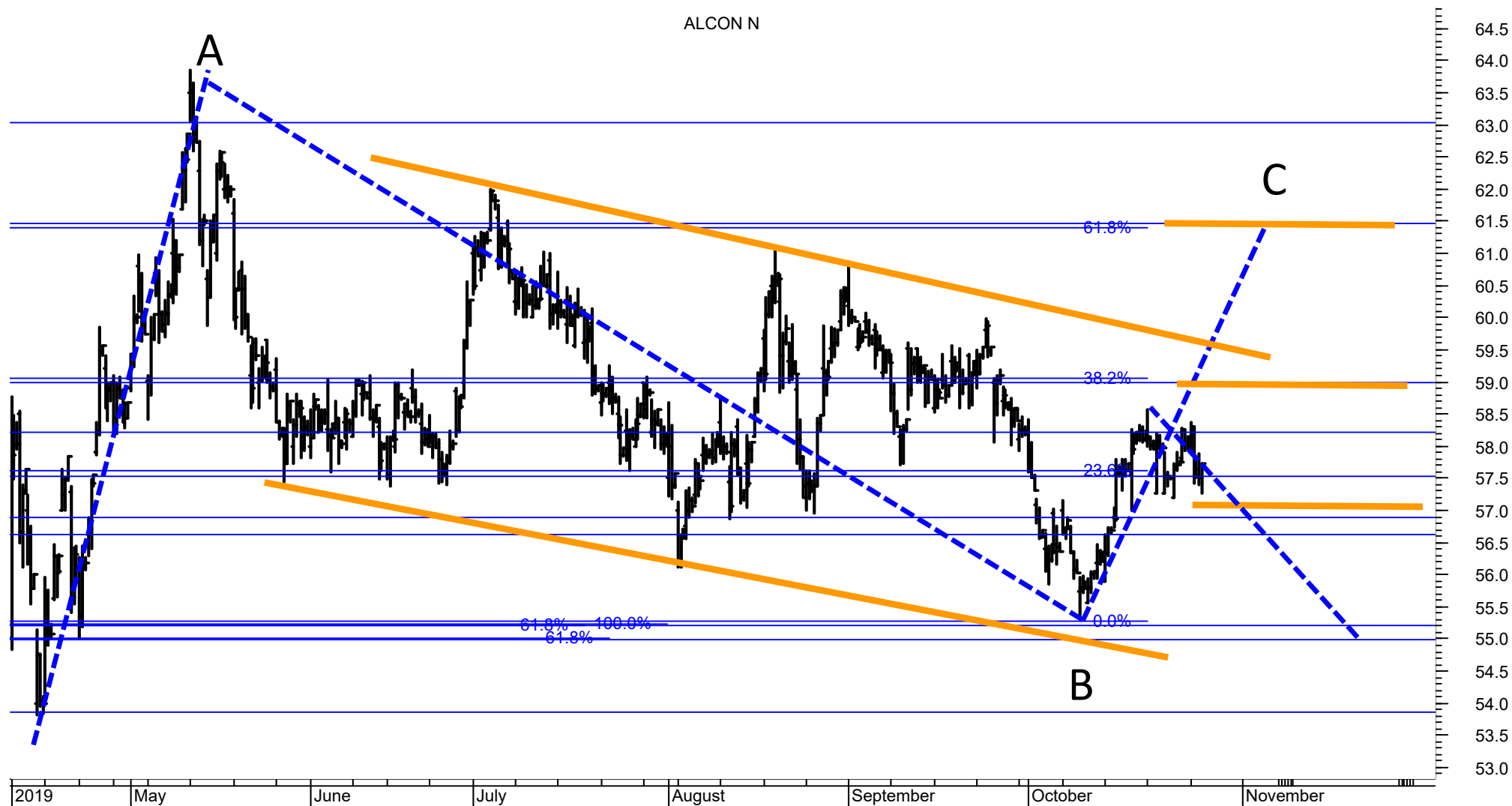


ALCON – 240-minute chart

Alcon must hold above 57 if Wave C is to carry on with next resistance at 59 or 61.50. Wave C will be 0.618 times the length of Wave A at 61.50.

I would ADD to the position if 58.80 / 59.20 is broken.

I would SELL the position if 56.50 is broken. A retest or break of 55 is then likely.



APG – daily chart

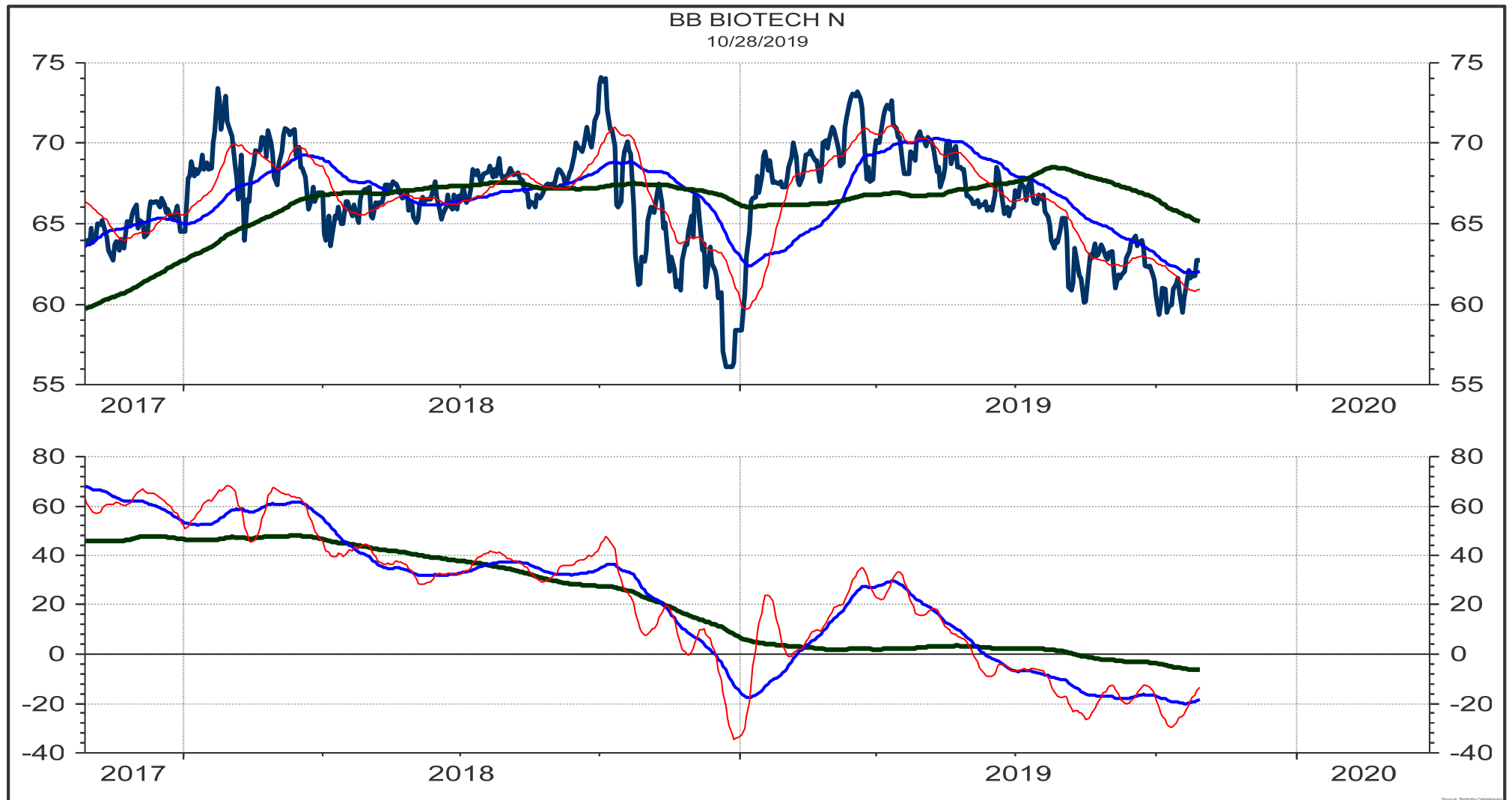
The long-term downtrend from 2017 appears to have bottomed. The respective bullish signals are the rise above the moving averages and the upturn of the long-term momentum indicator (bottom green) as well as the bullish crossing of the medium-term momentum indicator (blue) above the long-term momentum indicator.

I am long APG from 11.9.2019 at 273.20.



BB BIOTECH – daily chart

I am watching BB Biotech because the long-term and medium-term momentum indicators are bottoming.
I would BUY if 62.80 is broken.



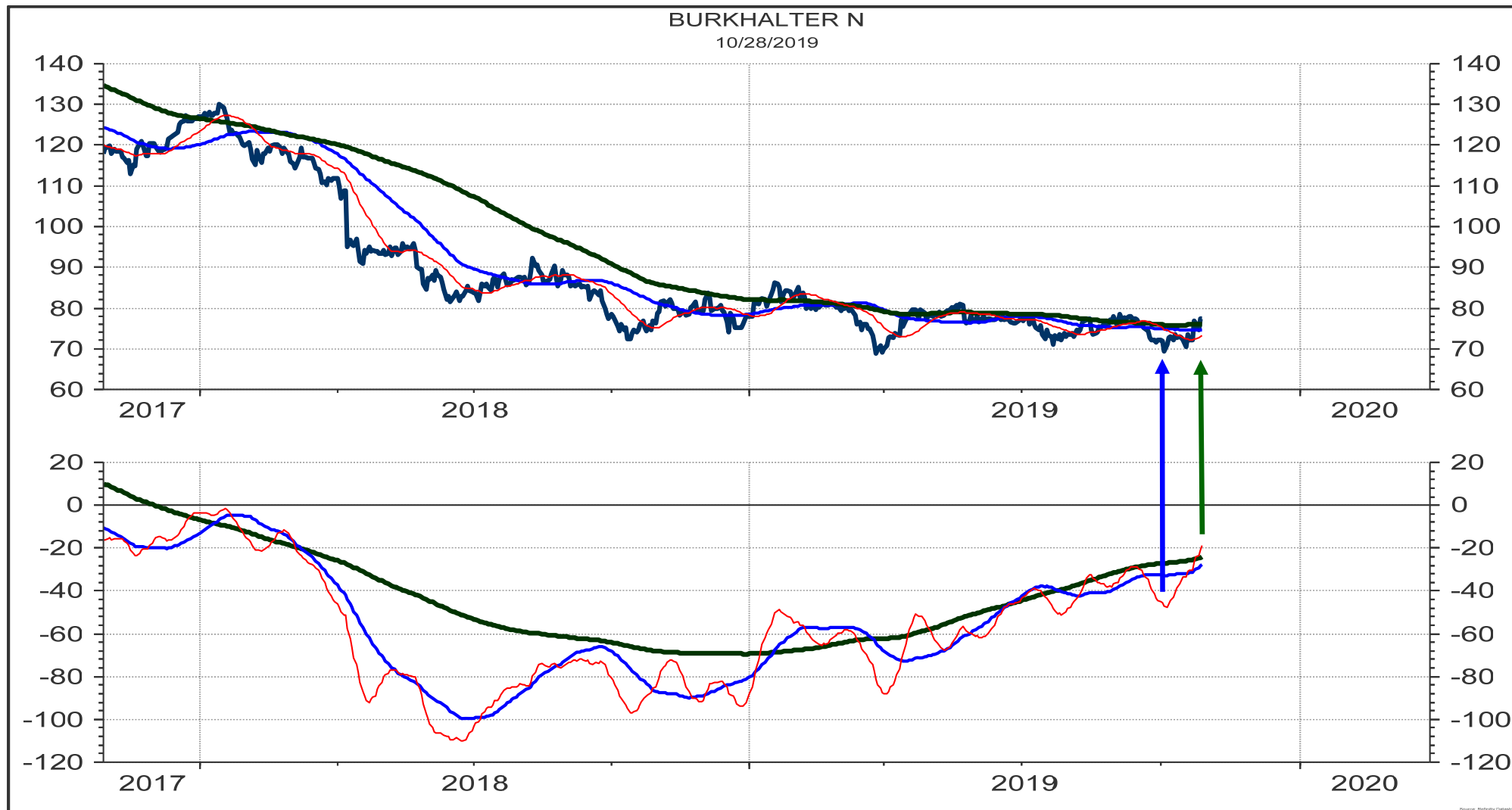
BOSSARD – daily chart

Bossard broke 153 and signaled a turnaround with new resistance at 165 / 170 or 188 / 200.



BURKHALTER – daily chart

Burkhalter could finally turn upwards in earnest if 78.50 is broken.



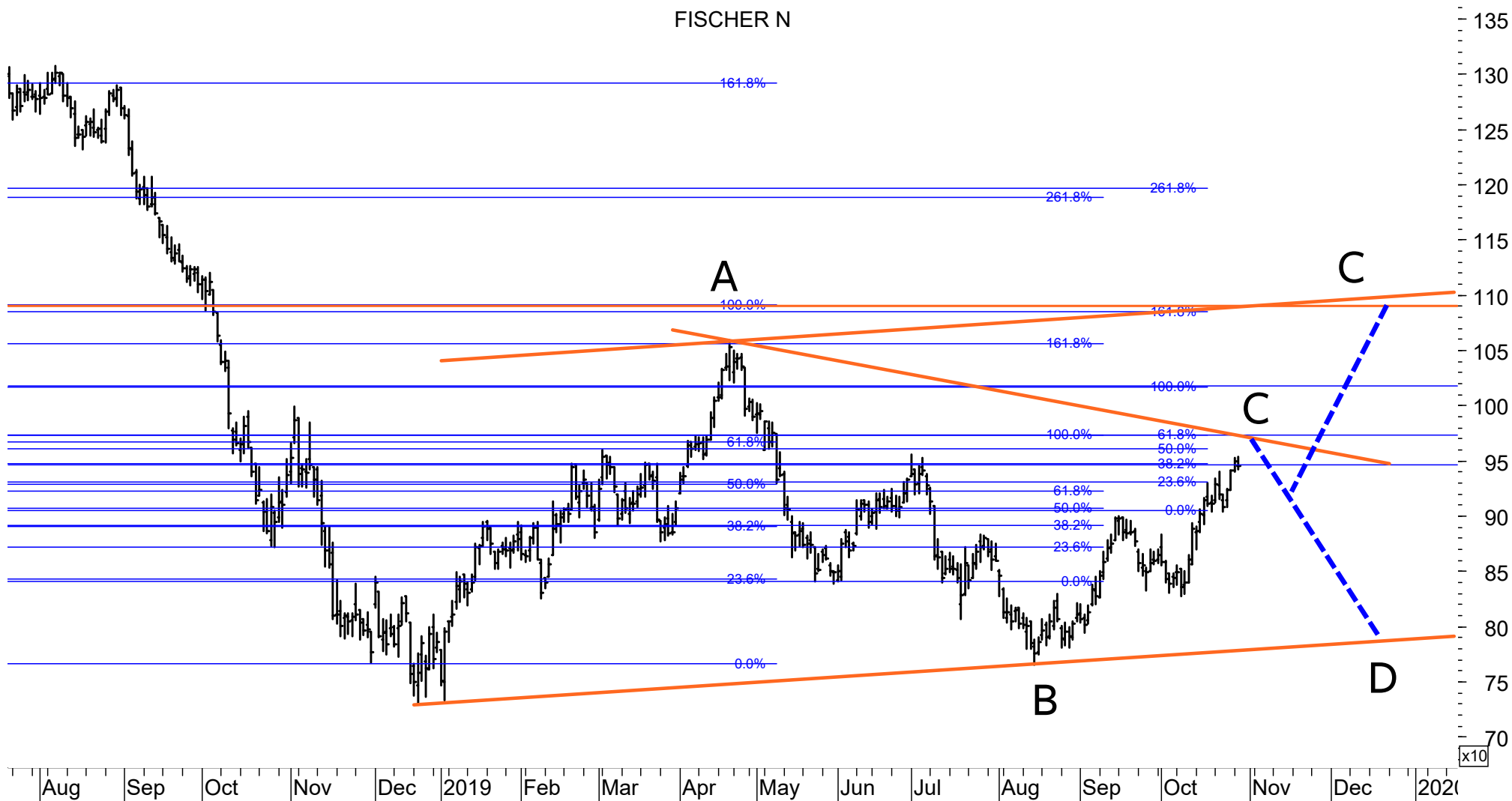
CS GROUP and Swiss 10-year Bond Yield (green)

CSG is working on its resistance at 2.80 / 13.10. So is the 10-year yield working on the resistance at -0.5%.
The next resistance is at 13.80 / 14 / 14.50.
Supports are at 11.20 / 10.90, 10.30 / 10.20 and 9.80 to 8.90.



GEORG FISCHER – daily chart

Fischer could be forming a Horizontal TRIANGLE. Key resistance is at 97.50.
 A break of 97.50 would mean that Fischer is forming a FLAT. Wave C of the Flat would be equal in length to Wave A at 110.
 I am long Fischer since 17.10.2019 at 917.



UBS could reverse its long-term downtrend from early 2018 at 20 if 12.20 can be cleared.
 A bullish crossing of the medium-term momentum indicator above the long-term indicator will add confirmation to the long-term uptrend.
 I am long UBS since 16.10.2019 at 11.30.
 Next resistance is 13.30.



JULIUS BAER – daily chart

BAER remains stuck below the major resistance at 45. Next resistance is at 47, 49.50 and 53 / 55.

The supports are at 39.50, 36.50 and 31.

A break of 44.80 / 45 and 47 would signal a bullish medium-term or even long-term upturn.

I am still long from 10.9.2019 at 43.30. I would add to the position if 44.80 and 47 is broken. Supports are 42.50 and 41.60.



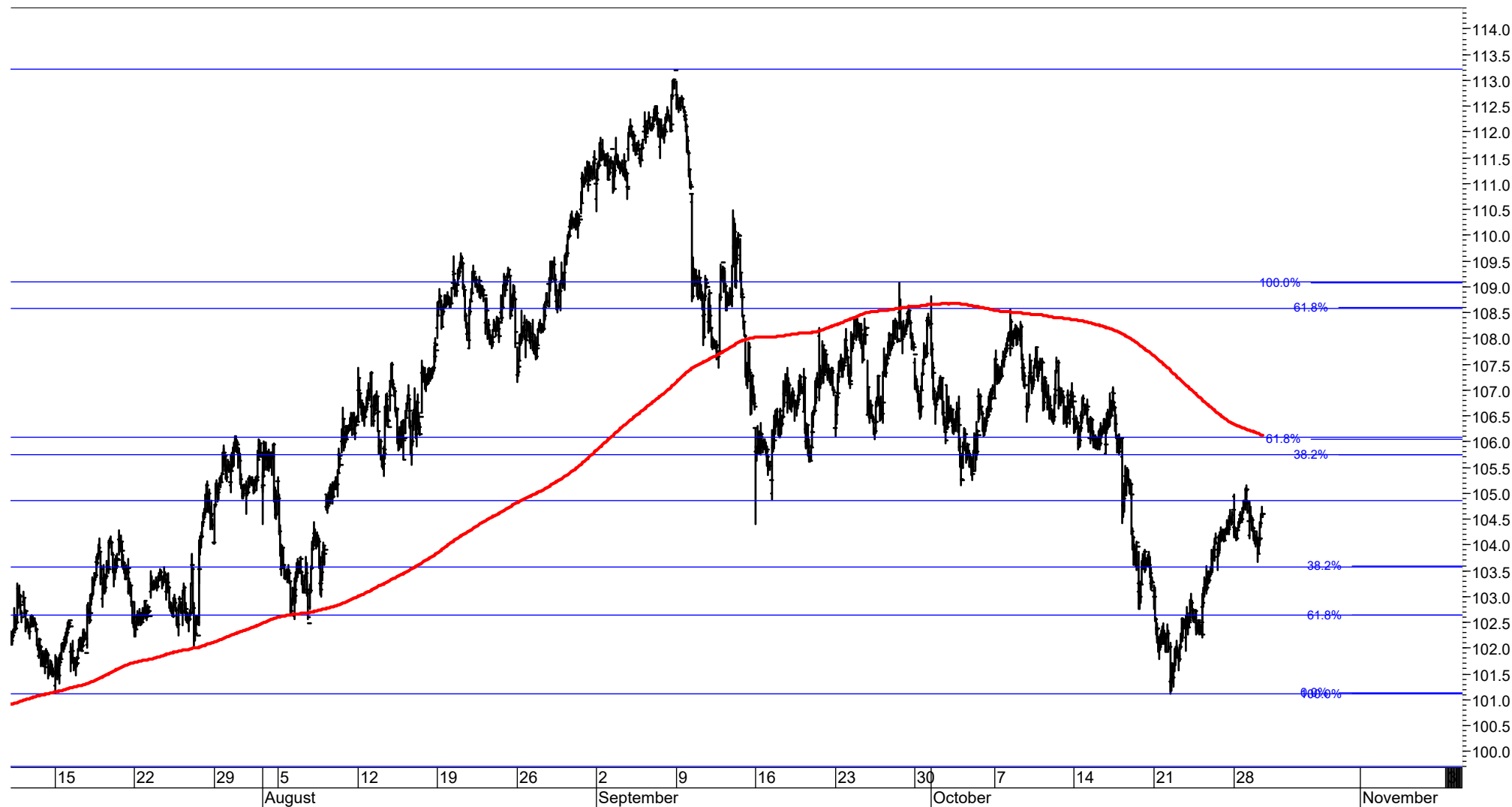
NESTLE – 30-minute chart

Following the two selloffs in September and October Nestlé is rebounding.

The rebound has resistance at 105.50 / 106 and 108.50 / 109.

I will see if Nestlé can recover above 106. If it can, it will reduce the downside risk, which will clearly increase if 101 was broken.

The present rebound is of great importance to my assessment of the long-term outlook.



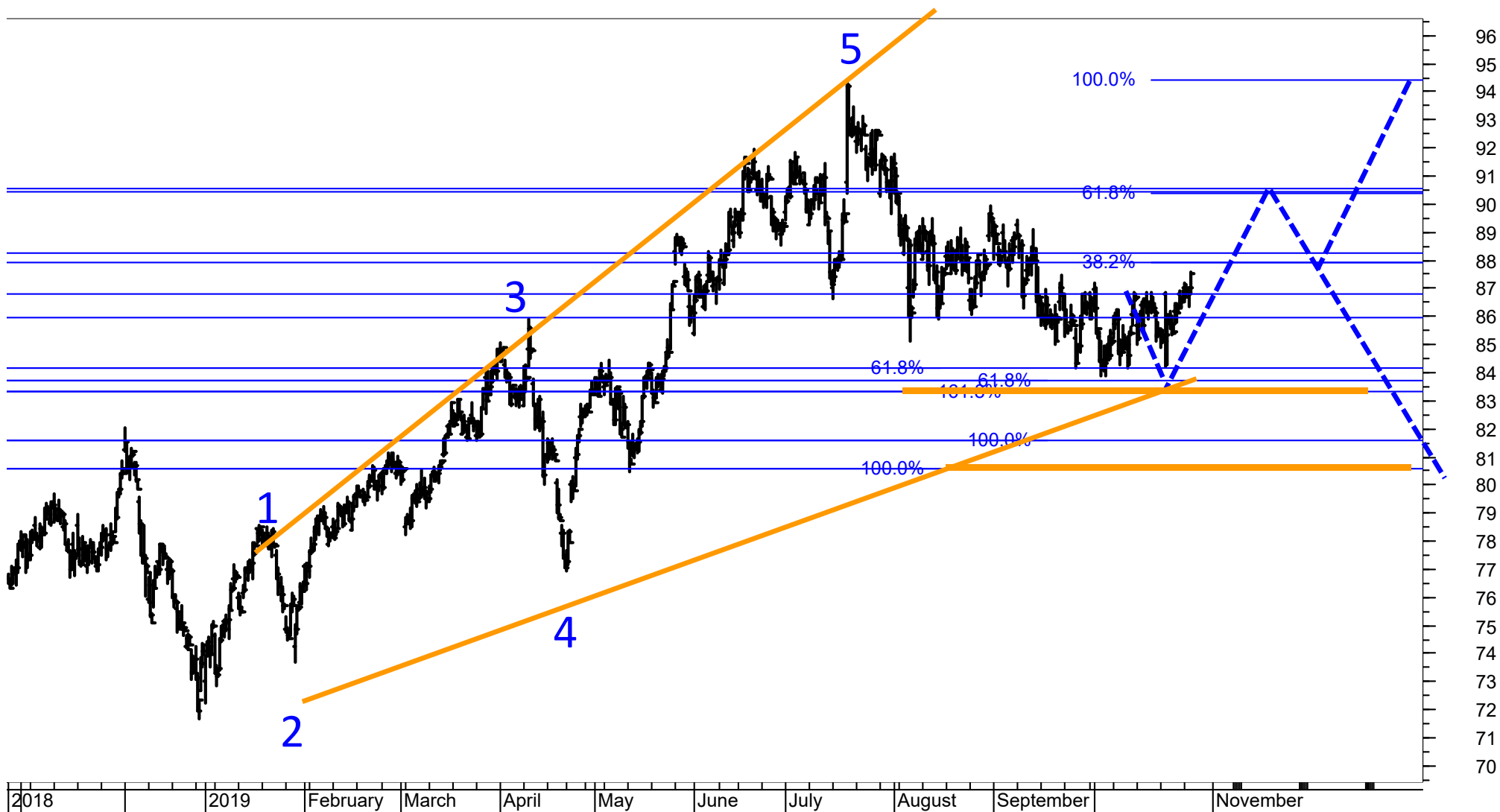
NOVARTIS – 240-minute chart

Novartis managed to defend the support at 84 / 83. It is recovering to 88, possibly to 90.50.

Clearly, the resistance at 90.50 is of great importance to my assessment of the long-term outlook.

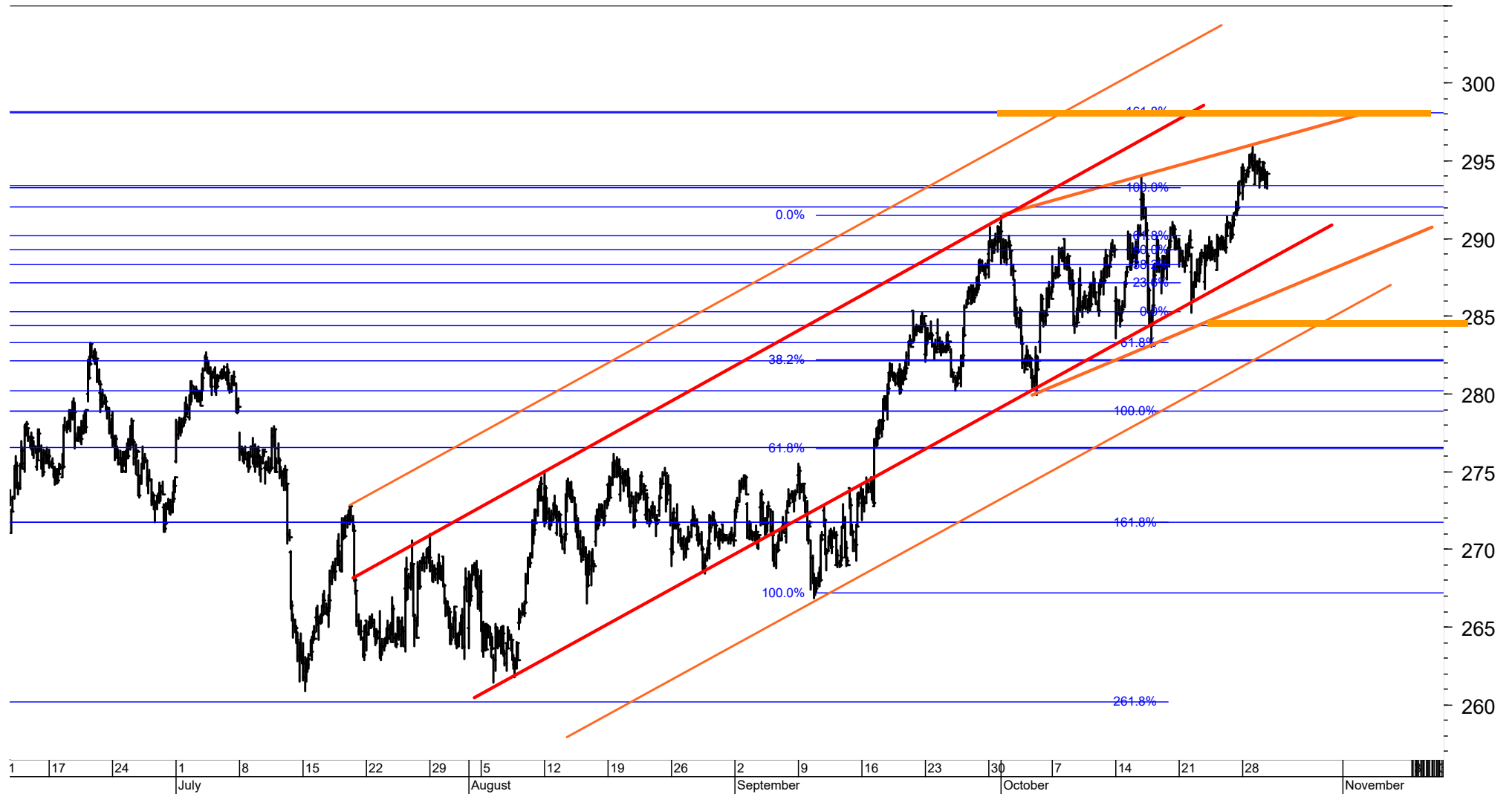
A break of 90.50 could signal the resumption of the long-term uptrend.

Meanwhile, the support at 83 / 80 still poses a major risk, which if broken could signal a break of the long-term uptrend.



ROCHE GS – hourly chart

The high which, last week, I had identified as the “final high”, was again surpassed in the late-October rally and I took profits a bit too early. I might have to buy back the position if the uptrend accelerates beyond 298.



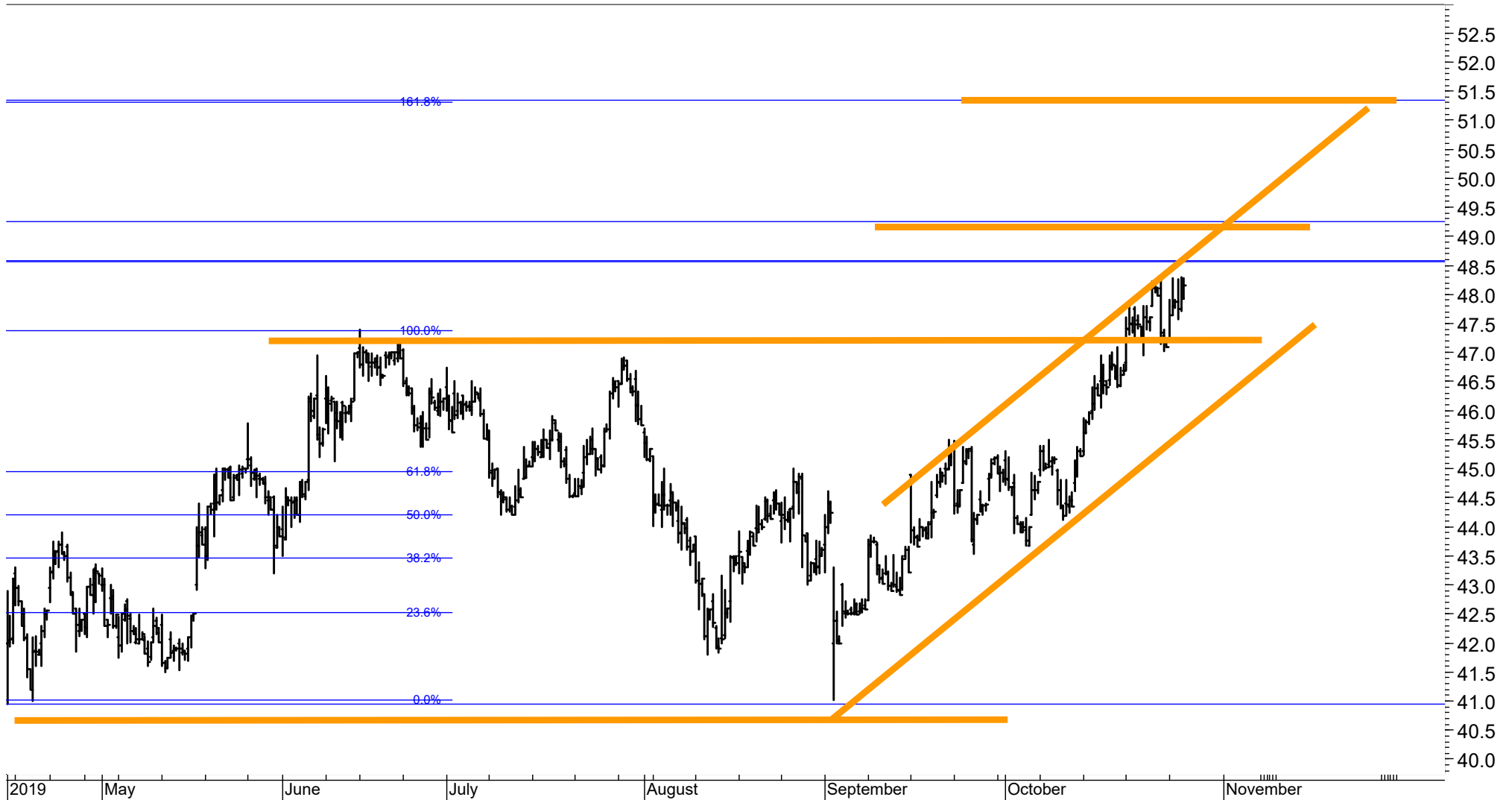
STADLER RAIL – 240-minute chart

Stadler remains in the uptrend from the early-September low.

The break above 47 was of great importance and means that Stadler is breaking out of the based from April to October.

A rise above 48.50 / 49.30 will signal 51.50.

I am long Stadler since 20.9.2019 at 45.25.



STOXX 200 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC
100%	A P MOLLER MAERSK B	MAERSk.CO
100%	ALFA LAVAL	ALFA.ST
100%	ALLIANZ (XET)	ALVg.DE
100%	ANGLO AMERICAN	AAL.L
100%	ASML HOLDING	ASML.AS
100%	ASSA ABLOY B	ASSAb.ST
100%	ATLAS COPCO A	ATCOa.ST
100%	AXA	AXAF.PA
100%	BANCO SANTANDER	SAN.MC
100%	BANK POLSKA KASA OPIEKI	PEO.WA
100%	BASF (XET)	BASFn.DE
100%	BBV.ARGENTARIA	BBVA.MC
100%	BMW (XET)	BMWg.DE
100%	BOLIDEN ORD SHS	BOL.ST
100%	CONTINENTAL (XET)	CONG.DE
100%	CRH (DUB)	CRH.I
100%	DAIMLER (XET)	DAIGn.DE
100%	DEUTSCHE BANK (XET)	DBGn.DE
100%	DEUTSCHE BOERSE (XET)	DBI.Gn.DE
100%	DEUTSCHE POST (XET)	DPWGn.DE
100%	DNB	DNB.OL
100%	DOMETIC GROUP	DOMETIC.ST
100%	DSV PANALPINA	DSV.CO
100%	ENDESA	ELE.MC
100%	ENEL	ENEL.MI
100%	ESSITY B	ESSITYb.ST
100%	GETINGE B	GETIb.ST
100%	HERMES INTL.	HRMS.PA
100%	HEXAGON B	HEXAb.ST
100%	HEXPOL B	HPOLb.ST
100%	INDUSTRIVARDEN A	INDUa.ST
100%	INFINEON TECHS. (XET)	IFXGn.DE
100%	INTESA SANPAOLO	ISP.MI
100%	INVESTOR B	INVEb.ST
100%	JYSKE BANK	JYSK.CO
100%	KBC GROUP	KBC.BR
100%	KERING	PRTp.PA
100%	KINDRED GROUP SDR	KINDsdb.ST
100%	KONE 'B'	KNEBV.HE
100%	LUNDIN PETROLEUM	LUPE.ST
100%	MERCK KGAA (XET)	MRCG.DE
100%	MICHELIN	MICP.PA
100%	MUENCHENER RUCK. (XET)	MUVGn.DE
100%	NESTE	NESTE.HE
100%	NORDEA BANK (OME)	NDASE.ST
100%	NORSK HYDRO	NHY.OL
100%	NOVO NORDISK 'B'	NOVOb.CO
100%	NOVOZYMES B	NZYMb.CO
100%	PANDORA	PNDORA.CO
100%	PEUGEOT	PEUP.PA

SCORE	COMPANY	RIC
100%	PRUDENTIAL	PRU.L
100%	REPSOL YPF	REP.MC
100%	SANDVIK	SAND.ST
100%	SANOFI	SASY.PA
100%	SCHNEIDER ELECTRIC	SCHN.PA
100%	SIEMENS (XET)	SIEGn.DE
100%	SIEMENS (XET) HEALTHINEER	SHLG.DE
100%	SKANDINAVISKA ENSKILDA B	SEBa.ST
100%	SKF B	SKFb.ST
100%	SOCIETE GENERALE	SOGN.PA
100%	STANDARD CHARTERED	STAN.L
100%	STOREBRAND	STB.OL
100%	SVENSKA HANDELSBANKEN	SHBa.ST
100%	SWEDISH MATCH	SWMA.ST
100%	TGS-NOPEC GEOPHS.	TGS.OL
100%	THYSSENKRUPP (XET)	TKAG.DE
100%	TOTAL	TOTf.PA
100%	TRELLEBORG B	TRELB.ST
100%	VOLKSWAGEN PREF. (XET)	VOWG_p.DE
100%	VOLVO B	VOLVb.ST
100%	WFD UNIBAIL RODAMCO STA	URW.AS
94%	ASSICURAZIONI GENERALI	GASI.MI
94%	BARCLAYS	BARC.L
94%	BNP PARIBAS	BNPP.PA
94%	DEUTSCHE TELEKOM (XET)	DTEGn.DE
94%	ELECTROLUX B	ELUXb.ST
94%	ING GROEP	INGA.AS
94%	KINNEVIK B	KINVb.ST
94%	LOOMIS B	LOOMB.ST
94%	LVMH	LVMH.PA
94%	NATIONAL GRID	NG.L
94%	ORKLA	ORK.OL
94%	SAP (XET)	SAPG.DE
94%	SKANSKA B	SKAb.ST
94%	SVENSKA CELLULOSA AKTIE	SCAb.ST
94%	TELEFONICA	TEF.MC
89%	ADIDAS (XET)	ADSGn.DE
89%	AKER BP	AKERBP.OL
89%	ARCELORMITTAL	MT.AS
89%	COVESTRO (XET)	iCOV.DE
89%	DANSKE BANK	DANSKE.CO
89%	DASSAULT SYSTEMES	DAST.PA
89%	DEUTSCHE LUFTHANSA (XET)	LHAG.DE
89%	ELEKTA B	EKTAb.ST
89%	EQUINOR	EQNR.OL
89%	HEIDELBERGCEMENT (XET)	HEIG.DE
89%	ISS	ISS.CO
89%	LINDE (XET)	LINl.DE
89%	LLOYDS BANKING GROUP	LLOY.L
89%	NIBE INDUSTRIER B	NIBEb.ST

SCORE	COMPANY	RIC
89%	ROYAL BANK OF SCTL.GP.	RBS.L
89%	ROYAL DUTCH SHELL A	RDSa.AS
89%	SAAB B	SAABb.ST
89%	TESCO	TSCO.L
83%	ACCOR	ACCP.PA
83%	AIRBUS	AIR.PA
83%	ASTRAZENECA	AZN.L
83%	BT GROUP	BT.L
83%	COLOPLAST B	COLOB.CO
83%	ENGIE	ENGIE.PA
83%	ERICSSON B	ERICb.ST
83%	GENMAB	GEN.CO
83%	GLAXOSMITHKLINE	GSK.L
83%	ORANGE	ORAN.PA
83%	PLKNC.NAFTOWY ORLEN	PKN.WA
83%	VINCI	SGEF.PA
83%	VIVENDI	VIV.PA
83%	VONOVIA (XET)	VNaN.DE
78%	BAYER (XET)	BAYGn.DE
78%	ESSILORLUXOTTICA	ESLX.PA
78%	FASTIGHETS BALDER B	BALDb.ST
78%	FRESENIUS (XET)	FREG.DE
78%	SECURITAS B	SECUB.ST
78%	SWEDBANK A	SWEda.ST
78%	VESTAS WINDSYSTEMS	VWS.CO
72%	AIR LIQUIDE	AIRP.PA
72%	CD PROJECT RED	CDR.WA
72%	FERRARI (MIL)	RACE.MI
72%	INDITEX	ITX.MC
72%	SALMAR	SALM.OL
67%	BP	BP.L
67%	ENI	ENI.MI
67%	GLENORE	GLEN.L
67%	KGHM	KGH.WA
67%	POLISH OIL AND GAS	PGN.WA
67%	RIO TINTO	RIO.L
67%	SANTANDER BANK POLSKA	SPLi.WA
67%	VODAFONE GROUP	VOD.L
61%	AENA SME	AENA.MC
61%	AMADEUS IT GROUP	AMA.MC
61%	PZU GROUP	PZU.WA
61%	SUBSEA 7	SUBC.OL
56%	COMPASS GROUP	CPG.L
56%	INNOGY (XET)	IGY.DE
56%	KONINKLIJKE AHOLD DELHA	AD.AS
56%	RWE (XET)	RWEG.DE
56%	SAFRAN	SAF.PA
50%	ABN AMRO BANK	ABNd.AS
50%	EPIROC A	EPIRa.ST
50%	FIAT CHRYSLER AUTOS.	FCHA.MI

SCORE	COMPANY	RIC
50%	TELIA COMPANY	TELIA.ST
44%	ASSOCIATED BRIT.FOODS	ABF.L
44%	E ON N (XET)	EONGn.DE
44%	IBERDROLA	IBE.MC
44%	RELX	REL.L
44%	SWEDISH ORPHAN BIOVITRUL	SOBIV.ST
39%	ADYEN	ADYEN.AS
39%	FRESENIUS MED.CARE (XET)	FMEG.DE
39%	SCHIBSTED A	SBSTA.OL
39%	TEL2 B	TEL2b.ST
33%	CARLSBERG B	CARLb.CO
33%	CHRISTIAN DIOR	DIOR.PA
33%	SAMPO 'A'	SAMPO.HE
28%	HUSQVARNA B	HUSQb.ST
28%	L'OREAL	OREP.PA
22%	BRITISH AMERICAN TOBACCO	BATS.L
22%	CHRISTIAN HANSEN HOLDING	CHRf.CO
22%	GJENSIDIGE FORSIKRING	GJFS.OL
22%	HENKEL PREF. (XET)	HNKG.DE
22%	ICA GRUPPEN	ICAA.ST
22%	PHILIPS ELTN.KONINKLIJKE	PHG.AS
17%	BEIERSDORF (XET)	BEIG.DE
17%	BHP GROUP	BHPB.L
17%	GN STORE NORD	GN.CO
17%	HSBC HOLDINGS	HSBA.L
17%	NATURGY ENERGY	NTGY.MC
17%	ORSTED	ORSTED.CO
17%	PKO BANK	PKO.WA
17%	SIMCORP	SIM.CO
11%	ANHEUSER-BUSCH INBEV	ABI.BR
11%	CASTELLUM	CAST.ST
11%	DANONE	DANO.PA
11%	HEINEKEN	HEIN.AS
11%	HEINEKEN HOLDING	HEIO.AS
11%	TELENOR	TEL.OL
6%	EDF	EDF.PA
6%	TRYG	TRYG.CO
6%	UNILEVER (UK)	ULVR.L
0%	AAK	AAK.ST
0%	AMBU B	AMBUb.CO
0%	DIAGEO	DGE.L
0%	FABEGE	FABG.ST
0%	IMPERIAL BRANDS	IMB.L
0%	NOKIA	NOKIA.HE
0%	PERNOD-RICARD	PERP.PA
0%	RECKITT BENCKISER GROUP	RB.L
0%	THALES	TCFP.PA
0%	UNILEVER	UNA.AS
0%	WIRECARD (XET)	WDIG.DE
0%	YARA INTERNATIONAL	YAR.OL

Stocks marked blue are the Eurostoxx 50 Index constituents

STOXX 200 stocks – listed alphabetically (A-Infineon)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	A P MOLLER MAERSK B	MAERSKb.CO	8,724.00	+	+	+
0%	AAK	AAK.ST	163.75	dd-	-	-
50%	ABN AMRO BANK	ABNd.AS	16.93	-	u+	+
83%	ACCOR	ACCP.PA	38.76	+	uo	+
89%	ADIDAS (XET)	ADSGn.DE	278.60	+	+	do
39%	ADYEN	ADYEN.AS	629.20	uo	uo	+
61%	AENA SME	AENA.MC	166.80	do	+	d-
72%	AIR LIQUIDE	AIRP.PA	117.30	+	o	do
83%	AIRBUS	AIR.PA	124.68	u+	uu+	+
89%	AKER BP	AKERBP.OL	261.70	uu+	u+	+
100%	ALFA LAVAL	ALFA.ST	227.20	+	+	+
100%	ALLIANZ (XET)	ALVG.DE	222.10	+	+	+
61%	AMADEUS IT GROUP	AMA.MC	67.12	-	uu+	+
0%	AMBU B	AMBUb.CO	106.85	-	-	-
100%	ANGLO AMERICAN	AAL.L	2,042.50	uu+	+	+
11%	ANHEUSER-BUSCH INBEV	ABl.BR	73.12	do	-	d-
89%	ARCELMITTAL	MT.AS	14.28	uu+	+	+
100%	ASML HOLDING	ASML.AS	240.75	+	+	u+
100%	ASSA ABLOY B	ASSAb.ST	229.20	+	+	+
94%	ASSICURAZIONI GENERALI	GASl.MI	18.40	+	+	do
44%	ASSOCIATED BRIT.FOODS	ABF.L	2,215.00	o	o	+
83%	ASTRAZENECA	AZN.L	7,438.00	u+	uu+	uu+
100%	ATLAS COPCO A	ATCOa.ST	341.90	+	+	+
100%	AXA	AXAF.PA	24.26	+	+	+
100%	BANCO SANTANDER	SAN.MC	3.98	+	+	+
100%	BANK POLSKA KASA OPIEKI	PEO.WA	111.60	+	+	+
94%	BARCLAYS	BARC.L	170.50	+	+	+
100%	BASF (XET)	BASFn.DE	69.99	+	+	+
78%	BAYER (XET)	BAYGn.DE	66.38	+	o	do
100%	BBV.ARGENTARIA	BBVA.MC	4.88	+	+	+
17%	BEIERSDORF (XET)	BEIG.DE	103.80	o	-	o
17%	BHP GROUP	BHPB.L	1,678.40	-	-	uu+
100%	BMW (XET)	BMWG.DE	69.89	+	+	+
94%	BNP PARIBAS	BNPP.PA	48.03	+	+	+
100%	BOLIDEN ORD SHS	BOL.ST	265.25	+	+	+
67%	BP	BP.L	512.00	-	uu+	u+
22%	BRITISH AMERICAN TOBACC	BATS.L	2,714.00	o	-	uu+
83%	BT GROUP	BT.L	202.65	+	+	+
33%	CARLSBERG B	CARLb.CO	964.40	+	-	-
11%	CASTELLUM	CAST.ST	197.30	do	d-	-
72%	CD PROJECT RED	CDR.WA	244.90	+	uo	u+
33%	CHRISTIAN DIOR	DIOR.PA	439.80	o	uo	do
22%	CHRISTIAN HANSEN HOLDIN	CHRH.CO	521.40	-	o	uo
83%	COLOPLAST B	COLOb.CO	810.60	u+	uo	u+
56%	COMPASS GROUP	CPG.L	2,009.00	u+	uo	uu+
100%	CONTINENTAL (XET)	CONG.DE	127.12	u+	+	+
89%	COVESTRO (XET)	COV.DE	45.34	+	+	do
100%	CRH (DUB)	CRH.I	33.14	+	+	+
100%	DAIMLER (XET)	DAIGn.DE	53.55	+	+	+
11%	DANONE	DANO.PA	73.70	uo	-	-

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
89%	DANSKE BANK	DANSKE.CO	98.30	u+	+	+
89%	DASSAULT SYSTEMES	DAST.PA	136.00	+	+	do
100%	DEUTSCHE BANK (XET)	DBKGn.DE	7.23	+	+	+
100%	DEUTSCHE BOERSE (XET)	DB1Gn.DE	144.00	+	+	+
100%	DEUTSCHE POST (XET)	DPWGn.DE	32.09	+	+	+
94%	DEUTSCHE TELEKOM (XET)	DTEGn.DE	15.90	+	+	do
0%	DIAGEO	DGE.L	3,097.00	-	-	-
100%	DNB	DNB.OL	171.95	+	+	+
100%	DOMETIC GROUP	DOMETIC.ST	89.00	u+	+	+
100%	DSV PANALPINA	DSV.CO	655.00	+	uu+	+
44%	E ON N (XET)	EONGn.DE	8.87	-	+	o
6%	EDF	EDF.PA	9.21	-	-	o
94%	ELECTROLUX B	ELUXb.ST	259.30	+	+	+
89%	ELEKTA B	EKTab.ST	132.60	u+	uu+	u+
100%	ENDESA	ELE.MC	23.83	+	+	u+
100%	ENEL	ENEI.MI	6.86	+	+	u+
83%	ENGIE	ENGIE.PA	14.86	+	+	dd-
67%	ENI	ENI.MI	13.94	-	u+	+
50%	EPIROC A	EPIRa.ST	105.80	+	do	dd-
89%	EQUINOR	EQNR.OL	174.75	u+	+	u+
83%	ERICSSON B	ERICb.ST	86.22	+	+	+
78%	ESSILORLUXOTTICA	ESLX.PA	134.45	+	do	do
100%	ESSITY B	ESSITYb.ST	303.70	+	+	+
0%	FABEGE	FABG.ST	142.40	dd-	d-	-
78%	FASTIGHETS BALDER B	BALDb.ST	373.00	+	+	do
72%	FERRARI (MIL)	RACE.MI	142.15	+	o	+
50%	FIAT CHRYSLER AUTOS.	FCHA.MI	11.91	o	o	do
78%	FRESENIUS (XET)	FREG.DE	43.77	o	u+	+
39%	FRESENIUS MED.CARE (XET)	FMEG.DE	59.82	o	do	do
83%	GENMAB	GEN.CO	1,435.00	+	+	+
100%	GETINGE B	GETIb.ST	157.65	+	+	+
22%	GJENSIDIGE FORSIKRING	GJFS.OL	173.50	do	dd-	d-
83%	GLAXOSMITHKLINE	GSK.L	1,736.60	u+	uu+	uu+
67%	GLENORE	GLEN.L	239.50	-	u+	u+
17%	GN STORE NORD	GN.CO	275.00	-	-	u+
89%	HEIDELBERGCEMENT (XET)	HEIG.DE	66.16	u+	+	+
11%	HEINEKEN	HEIN.AS	90.40	do	dd-	dd-
11%	HEINEKEN HOLDING	HEIO.AS	84.45	o	d-	dd-
22%	HENKEL PREF. (XET)	HNKG.DE	90.52	do	dd-	dd-
100%	HERMES INTL.	HRMS.PA	649.80	+	u+	+
100%	HEXAGON B	HEXAb.ST	493.20	u+	+	+
100%	HEXPOL B	HPOLb.ST	89.60	+	+	+
17%	HSBC HOLDINGS	HSBA.L	594.40	-	uo	-
28%	HUSQVARNA B	HUSQb.ST	75.42	o	-	+
44%	IBERDROLA	IBE.MC	9.18	+	-	uu+
22%	ICA GRUPPEN	ICAA.ST	427.90	do	-	d-
0%	IMPERIAL BRANDS	IMB.L	1,779.60	-	-	dd-
72%	INDITEX	ITX.MC	28.34	+	do	do
100%	INDUSTRIVARDEN A	INDUa.ST	217.00	u+	uu+	+
100%	INFINEON TECHS. (XET)	IFXGn.DE	18.10	u+	uu+	+

STOXX 200 stocks – listed alphabetically (ING-Z)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
94%	ING GROEP	INGA.AS	10.34	+	+	+
56%	INNOGY (XET)	IGY.DE	44.65	do	o	u+
100%	INTESA SANPAOLO	ISP.MI	2.28	+	+	+
100%	INVESTOR B	INVEb.ST	493.70	+	+	+
89%	ISS	ISS.CO	178.95	uo	u+	+
100%	JYSKE BANK	JYSK.CO	241.00	+	+	+
100%	KBC GROUP	KBC.BR	64.70	+	+	+
100%	KERING	PRTP.PA	510.00	uu+	+	+
67%	KGHM	KGH.WA	84.42	-	u+	+
100%	KINDRED GROUP SDR	KINDsdb.ST	70.70	uu+	+	+
94%	KINNEVIK B	KINVb.ST	267.30	+	+	+
100%	KONE 'B'	KNEBV.HE	56.86	+	+	+
56%	KONINKLIJKE AHOLD DELHA	AD.AS	22.47	+	do	dd-
89%	LINDE (XET)	LINI.DE	176.80	do	+	+
89%	LLOYDS BANKING GROUP	LLOY.L	58.93	+	+	do
94%	LOOMIS B	LOOMB.ST	374.60	+	+	+
28%	L'OREAL	OREP.PA	243.00	-	uo	uu+
89%	DEUTSCHE LUFTHANSA (XET)	LHAG.DE	15.80	u+	+	+
100%	LUNDIN PETROLEUM	LUPE.ST	322.50	+	+	+
94%	LVMH	LVMH.PA	382.10	+	+	+
100%	MICHELIN	MICP.PA	112.45	+	+	+
100%	MERCK KGAA (XET)	MRCG.DE	106.30	+	+	+
100%	MUENCHENER RUCK. (XET)	MUVGn.DE	250.30	+	+	+
94%	NATIONAL GRID	NG.L	900.60	+	+	do
17%	NATURGY ENERGY	NTGY.MC	23.56	d-	do	dd-
100%	NESTE	NESTE.HE	32.80	uu+	u+	u+
89%	NIBE INDUSTRIER B	NIBEb.ST	131.70	uo	u+	+
0%	NOKIA	NOKIA.HE	3.29	dd-	dd-	dd-
100%	NORDEA BANK (OME)	NDASE.ST	72.25	+	+	+
100%	NORSK HYDRO	NHY.OL	33.34	+	+	+
100%	NOVO NORDISK 'B'	NOVOb.CO	367.25	+	+	u+
100%	NOVOZYMES B	NZYMb.CO	315.20	uu+	u+	u+
83%	ORANGE	ORAN.PA	14.55	+	+	dd-
94%	ORKLA	ORK.OL	86.06	+	+	o
17%	ORSTED	ORSTED.CO	623.40	do	-	o
100%	PANDORA	PNDORA.CO	320.60	+	u+	+
0%	PERNOD-RICARD	PERP.PA	159.10	-	-	-
100%	PEUGEOT	PEUP.PA	24.86	+	+	+
22%	PHILIPS ELTN.KONINKLIJKE	PHG.AS	39.15	o	-	u+
17%	PKO BANK	PKO.WA	38.57	-	-	+
83%	PLKNC.NAFTOWY ORLEN	PKN.WA	105.60	+	+	+
67%	POLISH OIL AND GAS	PGN.WA	4.88	-	uu+	u+
100%	PRUDENTIAL	PRU.L	1,391.00	u+	+	+
61%	PZU GROUP	PZU.WA	37.56	-	uu+	o
0%	RECKITT BENCKISER GROUP	RB.L	5,807.00	-	-	d-
44%	RELX	REL.L	1,851.50	uo	uo	uu+
100%	REPSOL YPF	REP.MC	15.12	+	+	+
67%	RIO TINTO	RIO.L	4,140.00	-	uu+	u+
89%	ROYAL BANK OF SCTL.GP.	RBS.L	223.60	+	+	do
89%	ROYAL DUTCH SHELL A	RDSa.AS	27.00	uo	+	u+

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
56%	RWE (XET)	RWEG.DE	27.36	+	o	uo
89%	SAAB B	SAABb.ST	305.00	uu+	uu+	+
56%	SAFRAN	SAF.PA	139.60	+	do	o
72%	SALMAR	SALM.OL	441.20	+	+	+
33%	SAMPO 'A'	SAMPO.HE	36.34	-	uo	+
100%	SANDVIK	SAND.ST	172.85	+	+	+
100%	SANOFI	SASY.PA	83.38	+	+	u+
67%	SANTANDER BANK POLSKA	SPL1.WA	316.20	-	u+	+
94%	SAP (XET)	SAPG.DE	119.70	+	+	+
39%	SCHIBSTED A	SBSTA.OL	264.20	+	d-	u+
100%	SCHNEIDER ELECTRIC	SCHN.PA	85.00	+	+	+
78%	SECURITAS B	SECUB.ST	153.05	uo	+	+
100%	SIEMENS (XET)	SIEGn.DE	105.12	+	+	+
100%	SIEMENS (XET) HEALTHINEE	SHLG.DE	37.71	+	+	+
17%	SIMCORP	SIM.CO	589.00	-	o	dd-
100%	SKANDINAVISKA ENSKILDA B	SEBa.ST	96.14	+	+	+
94%	SKANSKA B	SKAb.ST	208.50	+	+	+
100%	SKF B	SKFb.ST	180.65	+	+	+
100%	SOCIETE GENERALE	SOGN.PA	26.35	+	+	+
100%	STANDARD CHARTERED	STAN.L	692.20	u+	u+	+
100%	STOREBRAND	STB.OL	66.32	u+	+	+
61%	SUBSEA 7	SUBC.OL	92.10	o	+	+
94%	SVENSKA CELLULOSA AKTIEF	SCAb.ST	96.74	+	+	+
100%	SVENSKA HANDELSBANKEN	SHBa.ST	99.44	u+	+	+
78%	SWEDBANK A	SWEDa.ST	141.05	+	+	do
100%	SWEDISH MATCH	SWMA.ST	464.10	u+	+	+
44%	SWEDISH ORPHAN BIOVITRU	SOBIV.ST	165.35	-	+	+
39%	TELE2 B	TEL2b.ST	140.75	+	d-	o
94%	TELEFONICA	TEF.MC	7.11	+	+	do
11%	TELENOR	TEL.OL	172.45	o	-	d-
50%	TELIA COMPANY	TELIA.ST	43.38	u+	uo	-
89%	TESCO	TSCO.L	239.80	+	+	do
100%	TGS-NOPEC GEOPHS.	TGS.OL	248.40	+	+	+
0%	THALES	TCFP.PA	87.84	-	-	-
100%	THYSSENKRUPP (XET)	TKAG.DE	13.31	+	+	+
100%	TOTAL	TOTF.PA	47.85	uu+	+	+
100%	TRELLEBORG B	TRELB.ST	158.30	+	+	+
6%	TRYG	TRYG.CO	186.70	-	-	o
100%	WFD UNIBAIL RODAMCO ST	URW.AS	127.00	+	+	+
6%	UNILEVER (UK)	ULVR.L	4,557.50	-	-	uo
0%	UNILEVER	UNA.AS	52.19	dd-	d-	d-
78%	VESTAS WINDSYSTEMS	VWS.CO	552.40	uo	u+	u+
83%	VINCI	SGEF.PA	99.26	+	uo	uu+
83%	VIVENDI	VIV.PA	25.16	+	do	+
67%	VODAFONE GROUP	VOD.L	160.16	+	do	dd-
100%	VOLKSWAGEN PREF. (XET)	VOWG_p.DE	176.12	+	+	+
100%	VOLVO B	VOLVb.ST	147.90	+	+	+
83%	VONOVIA (XET)	VNAn.DE	46.76	+	+	dd-
0%	WIRECARD (XET)	WDIG.DE	115.10	-	-	-
0%	YARA INTERNATIONAL	YAR.OL	360.60	-	-	-

S&P 200 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC
100%	ABBVIE	ABBV.K
100%	AFLAC	AFL
100%	ALPHABET 'C'	GOOG.O
100%	AMPHENOL 'A'	APH
100%	APPLE	AAPL.O
100%	APPLIED MATS.	AMAT.O
100%	AT&T	T
100%	BANK OF AMERICA	BAC
100%	BANK OF NEW YORK M	BK
100%	BB&T	BBT
100%	BERKSHIRE HATHAWA	BRKb
100%	BIOGEN	BIIB.O
100%	BLACKROCK	BLK
100%	BRISTOL MYERS SQUIB	BYM
100%	BROADCOM	AVGO.O
100%	CATERPILLAR	CAT
100%	CELGENE	CELG.O
100%	CHARLES SCHWAB	SCHW.K
100%	CHARTER COMMS.CL	CHTR.O
100%	CIGNA	CI
100%	CITIGROUP	C
100%	CVS HEALTH	CVS
100%	DOVER	DOV
100%	EATON	ETN
100%	ELECTRONIC ARTS	EA.O
100%	EMERSON ELECTRIC	EMR
100%	GOLDMAN SACHS G	GS
100%	HONEYWELL INTL.	HON
100%	ILLINOIS TOOL WORKS	ITW
100%	INTEL	INTC.O
100%	INTUITIVE SURGICAL	ISRG.O
100%	JP MORGAN CHASE	JPM
100%	LAM RESEARCH	LRCX.O
100%	LINDE	LIN
100%	LYONDELLBASELL IND	LYB
100%	MARATHON PETROLE	MPC
100%	MICROSOFT	MSFT.O
100%	MORGAN STANLEY	MS
100%	NVIDIA	NVDA.O
100%	PHILIP MORRIS INTL.	PM
100%	PHILLIPS 66	PSX
100%	PNC FINL.SVS.GP.	PNC
100%	QUALCOMM	QCOM.O
100%	RAYTHEON 'B'	RTN
100%	SHERWIN-WILLIAMS	SHW
100%	SOUTHWEST AIRLINES	LUV
100%	TE CONNECTIVITY	TEL
100%	UNION PACIFIC	UNP
100%	UNITED TECHNOLOG	UTX
100%	US BANCORP	USB

SCORE	COMPANY	RIC
100%	VALERO ENERGY	VLO
100%	VERTEX PHARMS.	VRTX.O
100%	WELLS FARGO & CO	WFC
94%	DEERE	DE
94%	FACEBOOK CLASS A	FB.O
94%	HOME DEPOT	HD
94%	LOWE'S COMPANIES	LOW
94%	SYSCO	SY
89%	3M	MMM
89%	ADVANCED MICRO DE	AMD.O
89%	DOLLAR GENERAL	DG
89%	DOW CHEMICAL	DOW
89%	FEDEX	FDX
89%	O REILLY AUTOMOTIV	ORLY.O
89%	PAYCHEX	PAYX.O
89%	PRUDENTIAL FINL.	PRU
89%	PUB.SER.ENTER.GP.	PEG
89%	SALESFORCE.COM	CRM
89%	TJX	TJX
89%	UNITEDHEALTH GRO	UNH
89%	VERIZON COMMUNIC	VZ
89%	WALGREENS BOOTS	WBA.O
89%	WALMART	WMT
83%	ALLERGAN	AGN
83%	ALTRIA GROUP	MO
83%	BOOKING HOLDINGS	BKNG.O
83%	DOMINION ENERGY	D
83%	EDWARDS LIFESCIENC	EW
83%	HUMANA	HUM
83%	MASTERCARD	MA
83%	MICRON TECHNOLOG	MU.O
83%	NEXTERA ENERGY	NEE
83%	PROCTER & GAMBLE	PG
83%	REGENERON PHARMS.	REGN.O
83%	TARGET	TGT
83%	VISA 'A'	V
78%	AMER.ELEC.PWR.	AEP
78%	AMGEN	AMGN.O
78%	COSTCO WHOLESALE	COST.O
78%	CSX	CSX.O
78%	ELI LILLY	LLY
78%	GENERAL ELECTRIC	GE
78%	HCA HEALTHCARE	HCA
78%	KRAFT HEINZ	KHC.O
78%	MARRIOTT INTL.'A'	MAR.O
78%	METLIFE	MET
78%	MOODY'S	MCO
78%	NORFOLK SOUTHERN	NSC
78%	PAYPAL HOLDINGS	PYPL.O
78%	SCHLUMBERGER	SLB

SCORE	COMPANY	RIC
72%	ACTIVISION BLIZZARD	ATVI.O
67%	ALEXION PHARMS.	ALXN.O
67%	ANTHEM	ANTM.K
67%	CROWN CASTLE INTL.	CCI
67%	NIKE 'B'	NKE
67%	PEPSICO	PEP.O
67%	PFIZER	PFE
67%	REGENCY CENTERS	REG.O
67%	SIMON PROPERTY GRO	SPG
61%	AMAZON.COM	AMZN.O
61%	AMERICAN EXPRESS	AXP
61%	BOSTON SCIENTIFIC	BSX
61%	CHEVRON	CVX
61%	ORACLE	ORCL.K
56%	COMCAST A	CMCSA.O
56%	EQUINIX REIT	EQIX.O
56%	ILLUMINA	ILMN.O
50%	ALLSTATE ORD SHS	ALL
50%	DUKE ENERGY	DUK
50%	JOHNSON CONTROLS	JCI
50%	ONEOK	OKE
50%	PROLOGIS REIT	PLD
50%	ROSS STORES	ROST.O
50%	SOUTHERN	SO
50%	STRYKER	SYK
50%	ZOETIS A	ZTS
44%	ABBOTT LABORATORI	ABT
44%	CONOCOPHILLIPS	COP
44%	GENERAL MOTORS	GM
44%	NETFLIX	NFLX.O
44%	UNITED PARCEL SER.	UPS
39%	CAMECO (NYS)	CCJ
39%	COCA COLA	KO
39%	FORTIVE	FTV
39%	MEDTRONIC	MDT
33%	AUTODESK	ADSK.O
33%	AUTOMATIC DATA PR	ADP.O
33%	CISCO SYSTEMS	CSCO.O
33%	EOG RES.	EOG
33%	FIDELITY NAT.INFO.SV	FIS
33%	FISERV	FISV.O
33%	INTERCONTINENTAL E	ICE
33%	MONSTER BEVERAGE	MNST.O
33%	OCCIDENTAL PTL.	OXY
33%	TRANSOCEAN	RIG
33%	WILLIAMS	WMB
28%	COGNIZANT TECH.SLT	CTSH.O
28%	DELTA AIR LINES	DAL
28%	ESTEE LAUDER COS.'A	EL
28%	EXXON MOBIL	XOM

SCORE	COMPANY	RIC
28%	GILEAD SCIENCES	GILD.O
28%	S&P GLOBAL	SPGI.K
22%	BECTON DICKINSON	BDX
22%	EXELON	EXC
22%	LOCKHEED MARTIN	LMT
22%	MARSH & MCLENNAN	MMC
22%	NORTHROP GRUMMAN	NOC
22%	SEMPRA EN.	SRE
22%	TEXAS INSTRUMENTS	TXN.O
22%	WALT DISNEY	DIS
17%	ACCENTURE CLASS A	ACN
17%	AIR PRDS.& CHEMS.	APD
17%	ANALOG DEVICES	ADI.O
17%	COLGATE-PALM.	CL
17%	CONSTELLATION BRAN	STZ
17%	DANAHER	DHR
17%	ECOLAB	ECL
17%	HP	HPQ
17%	INTERNATIONAL BU	IBM
17%	IQVIA HOLDINGS	IQV
17%	JOHNSON & JOHNSO	JNJ
17%	KINDER MORGAN	KMI
17%	ROPER TECHNOLOGIE	ROP
11%	ADOBE (NAS)	ADBE.O
11%	AMERICAN INTL.GP.	AIG
11%	AMERICAN TOWER	AMT
11%	AON CLASS A	AON
11%	CHUBB	CB
11%	CME GROUP	CME.O
11%	EBAY	EBAY.O
11%	FORD MOTOR	F
11%	GENERAL DYNAMICS	GD
11%	GENERAL MILLS	GIS
11%	KIMBERLY-CLARK	KMB
11%	MONDELEZ INTERNAT	MDLZ.O
11%	PUBLIC STORAGE	PSA
11%	V F	VFC
11%	WASTE MANAGEMENT	WM
11%	WELLTOWER	WELL.K
11%	XILINX	XLNX.O
0%	ALLIANCE DATA SYSTE	ADS
0%	BAXTER INTL.	BAX
0%	BOEING	BA
0%	INTUIT	INTU.O
0%	MCDONALDS	MCD
0%	MERCK & COMPANY	MRK
0%	PROGRESSIVE OHIO	PGR
0%	STARBUCKS	SBUX.O
0%	TRAVELERS COS.	TRV
0%	YUM! BRANDS	YUM

Stocks marked blue are the Dow Jones 30 Index constituents

S&P 200 stocks – listed alphabetically (A-HP)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
89%	3M	MMM	169.06	uo	+	+
44%	ABBOTT LABORATORI	ABT	82.66	o	o	+
100%	ABBVIE	ABBV.K	78.33	+	+	+
17%	ACCENTURE CLASS A	ACN	182.87	o	-	do
72%	ACTIVISION BLIZZARD	ATVI.O	54.56	+	+	o
11%	ADOBE (NAS)	ADBE.O	271.35	-	-	uo
89%	ADVANCED MICRO DEV	AMD.O	33.69	+	+	+
100%	AFLAC	AFL	53.51	u+	+	+
17%	AIR PRDS.& CHEMS.	APD	211.48	o	-	do
67%	ALEXION PHARMS.	ALXN.O	106.56	-	uu+	u+
83%	ALLERGAN	AGN	174.22	+	+	+
0%	ALLIANCE DATA SYSTE	ADS	106.79	-	-	dd-
50%	ALLSTATE ORD SHS	ALL	106.60	+	do	dd-
100%	ALPHABET 'C'	GOOG.O	1,290.00	+	+	+
83%	ALTRIA GROUP	MO	45.99	uo	+	+
61%	AMAZON.COM	AMZN.O	1,777.08	uo	uo	+
78%	AMER.ELEC.PWR.	AEP	93.37	+	do	do
61%	AMERICAN EXPRESS	AXP	118.58	uo	uo	+
11%	AMERICAN INTL.GP.	AIG	52.55	do	-	dd-
11%	AMERICAN TOWER	AMT	210.75	do	dd-	dd-
78%	AMGEN	AMGN.O	205.01	+	+	+
100%	AMPHENOL 'A'	APH	101.19	+	+	+
17%	ANALOG DEVICES	ADI.O	108.83	o	-	o
67%	ANTHEM	ANTM.K	267.67	-	u+	+
11%	AON CLASS A	AON	187.79	do	dd-	dd-
100%	APPLE	AAPL.O	249.05	+	+	+
100%	APPLIED MATS.	AMAT.O	56.95	+	+	+
100%	AT&T	T	38.49	+	+	+
33%	AUTODESK	ADSK.O	146.99	-	uo	uu+
33%	AUTOMATIC DATA PRG	ADP.O	162.48	-	o	+
100%	BANK OF AMERICA	BAC	31.84	+	+	+
100%	BANK OF NEW YORK M	BK	46.89	+	+	+
0%	BAXTER INTL.	BAX	77.85	dd-	dd-	dd-
100%	BB&T	BBT	54.00	+	+	+
22%	BECTON DICKINSON	BDX	246.08	do	dd-	dd-
100%	BERKSHIRE HATHAWA	BRKb	212.86	u+	+	+
100%	BIOGEN	BIIB.O	295.54	uu+	uu+	u+
100%	BLACKROCK	BLK	466.56	+	+	+
0%	BOEING	BA	340.88	-	-	-
83%	BOOKING HOLDINGS	BKNG.O	2,057.05	+	+	+
61%	BOSTON SCIENTIFIC	BSX	41.57	uo	uu+	u+
100%	BRISTOL MYERS SQUIB	BMY	55.59	+	+	+
100%	BROADCOM	AVGO.O	291.55	u+	+	+
39%	CAMECO (NYS)	CCJ	9.12	-	+	uo
100%	CATERPILLAR	CAT	140.06	+	+	+
100%	CELGENE	CELG.O	105.70	+	+	+
100%	CHARLES SCHWAB	SCHW.K	41.48	+	+	+
100%	CHARTER COMMS.CL	CHTR.O	467.09	+	+	+
61%	CHEVRON	CVX	118.48	uo	uo	+
11%	CHUBB	CB	148.24	do	-	-

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	CIGNA	CI	174.79	+	+	+
33%	CISCO SYSTEMS	CSCO.O	47.17	-	uo	u+
100%	CITIGROUP	C	73.59	+	+	+
11%	CME GROUP	CME.O	200.66	do	d-	dd-
39%	COCA COLA	KO	53.57	+	dd-	do
28%	COGNIZANT TECH.SLT	CTSH.O	60.67	uo	-	+
17%	COLGATE-PALM.	CL	67.35	uo	-	uo
56%	COMCAST A	CMCSA.O	45.44	+	do	do
44%	CONOCOPHILLIPS	COP	55.68	-	uu+	o
17%	CONSTELLATION BRAN	STZ	192.92	o	-	do
78%	COSTCO WHOLESALE	COST.O	298.94	+	+	do
67%	CROWN CASTLE INTL.	CCI	139.40	+	do	+
78%	CSX	CSX.O	71.52	uo	+	+
100%	CVS HEALTH	CVS	65.88	+	+	+
17%	DANAHER	DHR	136.21	o	-	o
94%	DEERE	DE	173.35	+	+	do
28%	DELTA AIR LINES	DAL	55.17	uo	-	+
89%	DOLLAR GENERAL	DG	162.64	+	+	do
83%	DOMINION ENERGY	D	81.33	+	+	dd-
100%	DOVER	DOV	104.21	+	+	+
89%	DOW CHEMICAL	DOW	51.21	u+	+	+
50%	DUKE ENERGY	DUK	94.10	+	do	-
100%	EATON	ETN	87.22	+	+	+
11%	EBAY	EBAY.O	35.94	do	-	dd-
17%	ECOLAB	ECL	191.59	o	-	o
83%	EDWARDS LIFESCIENC	EW	237.09	+	+	+
100%	ELECTRONIC ARTS	EA.O	96.72	+	+	+
78%	ELI LILLY	LLY	112.99	uo	u+	+
100%	EMERSON ELECTRIC	EMR	70.99	+	+	+
33%	EOG RES.	EOG	71.05	-	uo	u+
56%	EQUINIX REIT	EQIX.O	567.13	+	do	o
28%	ESTEE LAUDER COS.'A	EL	185.71	+	-	uo
22%	EXELON	EXC	45.60	-	uo	uo
28%	EXXON MOBIL	XOM	68.64	-	uo	o
94%	FACEBOOK CLASS A	FB.O	189.40	u+	+	+
89%	FEDEX	FDX	158.40	u+	uu+	u+
33%	FIDELITY NAT.INFO.SV	FIS	130.22	o	-	uo
33%	FISERV	FISV.O	102.46	+	dd-	dd-
11%	FORD MOTOR	F	8.61	o	dd-	dd-
39%	FORTIVE	FTV	68.64	-	+	do
11%	GENERAL DYNAMICS	GD	174.93	o	-	d-
78%	GENERAL ELECTRIC	GE	9.07	o	+	+
11%	GENERAL MILLS	GIS	50.00	o	-	-
44%	GENERAL MOTORS	GM	36.64	o	uo	+
28%	GILEAD SCIENCES	GILD.O	63.73	o	do	dd-
100%	GOLDMAN SACHS G	GS	217.75	+	u+	+
78%	HCA HEALTHCARE	HCA	126.87	uo	+	+
94%	HOME DEPOT	HD	236.80	+	+	do
100%	HONEYWELL INTL.	HON	172.68	u+	+	+
17%	HP	HPQ	17.63	-	-	u+

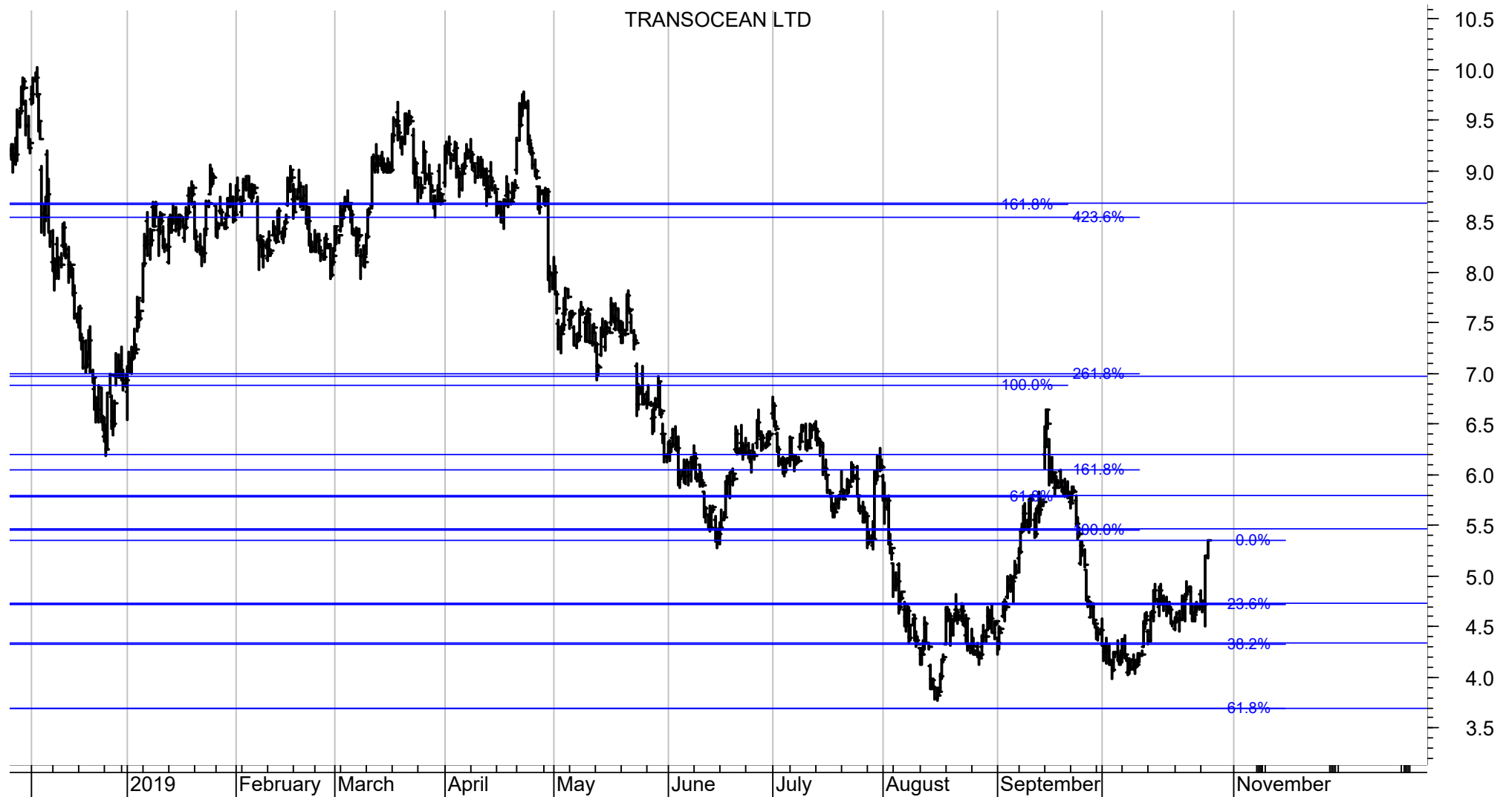
S&P 200 stocks – listed alphabetically (Humana-Z)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
83%	HUMANA	HUM	289.37	+	+	+
100%	ILLINOIS TOOL WORKS	ITW	169.94	+	+	+
56%	ILLUMINA	ILMN.O	304.06	d-	+	do
100%	INTEL	INTC.O	56.76	+	+	+
33%	INTERCONTINENTAL E	ICE	91.60	+	dd-	dd-
17%	INTERNATIONAL BUS	IBM	135.97	o	-	uo
0%	INTUIT	INTU.O	258.61	-	-	-
100%	INTUITIVE SURGICAL	ISRG.O	558.65	+	+	+
17%	IQVIA HOLDINGS	IQV	147.75	-	-	u+
17%	JOHNSON & JOHNSON	JNJ	129.18	-	o	-
50%	JOHNSON CONTROLS	JCI	42.67	+	-	u+
100%	JP MORGAN CHASE &	JPM	126.51	+	+	+
11%	KIMBERLY-CLARK	KMB	131.88	o	d-	-
17%	KINDER MORGAN	KMI	20.18	o	-	uo
78%	KRAFT HEINZ	KHC.O	28.37	uo	u+	+
100%	LAM RESEARCH	LRCX.O	281.25	+	+	u+
100%	LINDE	LIN	196.77	+	+	+
22%	LOCKHEED MARTIN	LMT	371.84	+	-	-
94%	LOWE'S COMPANIES	LOW	111.64	+	+	do
100%	LYONDELLBASELL IND	LYB	91.34	+	+	u+
100%	MARATHON PETROLE	MPC	67.58	+	+	+
78%	MARRIOTT INTL.'A'	MAR.O	126.60	o	uu+	+
22%	MARSH & MCLENNAN	MMC	97.87	o	d-	do
83%	MASTERCARD	MA	275.93	u+	uo	uu+
0%	MCDONALDS	MCD	191.78	d-	-	-
39%	MEDTRONIC	MDT	106.22	+	d-	do
0%	MERCK & COMPANY	MRK	82.20	dd-	dd-	dd-
78%	METLIFE	MET	46.81	o	u+	+
83%	MICRON TECHNOLOG	MU.O	48.69	+	uu+	u+
100%	MICROSOFT	MSFT.O	144.19	+	uu+	uu+
11%	MONDELEZ INTERNAT	MDLZ.O	52.41	o	-	-
33%	MONSTER BEVERAGE	MNST.O	55.97	uo	uo	o
78%	MOODY'S	MCO	216.29	+	do	+
100%	MORGAN STANLEY	MS	46.84	+	+	+
44%	NETFLIX	NFLX.O	281.86	-	uu+	o
83%	NEXTERA ENERGY	NEE	233.23	+	+	u+
67%	NIKE 'B'	NKE	90.85	+	+	dd-
78%	NORFOLK SOUTHERN	NSC	187.76	uo	+	+
22%	NORTHROP GRUMMAN	NOC	346.53	+	-	-
100%	NVIDIA	NVDA.O	206.79	+	+	+
89%	O REILLY AUTOMOTIV	ORLY.O	442.19	+	+	+
33%	OCCIDENTAL PTL.	OXY	42.28	-	uo	u+
50%	ONEOK	OKE	71.18	u+	-	u+
61%	ORACLE	ORCL.K	54.64	uo	u+	-
89%	PAYCHEX	PAYX.O	84.42	u+	+	do
78%	PAYPAL HOLDINGS	PYPL.O	106.60	uo	uu+	u+
67%	PEPSICO	PEP.O	136.57	+	do	-
67%	PFIZER	PFE	37.28	-	+	+
100%	PHILIP MORRIS INTL.	PM	82.09	+	+	+
100%	PHILLIPS 66	PSX	117.25	+	+	+

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	PNC FINL.SVS.GP.	PNC	147.77	+	+	+
83%	PROCTER & GAMBLE	PG	123.48	u+	uo	uu+
0%	PROGRESSIVE OHIO	PGR	68.82	-	-	-
50%	PROLOGIS REIT	PLD	85.89	+	do	dd-
89%	PRUDENTIAL FINL.	PRU	93.12	u+	+	+
89%	PUB.SER.ENTER.GP.	PEG	62.19	+	+	do
11%	PUBLIC STORAGE	PSA	232.60	do	-	-
100%	QUALCOMM	QCOM.O	83.05	+	+	+
100%	RAYTHEON 'B'	RTN	211.61	+	+	+
67%	REGENCY CENTERS	REG.O	68.14	+	+	d-
83%	REGENERON PHARMS	REGN.O	308.56	u+	+	+
17%	ROPER TECHNOLOGIE	ROP	332.95	uo	-	o
50%	ROSS STORES	ROST.O	109.39	+	do	dd-
28%	S&P GLOBAL	SPGI.K	248.59	+	-	do
89%	SALESFORCE.COM	CRM	154.79	uo	uu+	uu+
78%	SCHLUMBERGER	SLB	35.02	o	uu+	+
22%	SEMPRA EN.	SRE	141.17	do	dd-	d-
100%	SHERWIN-WILLIAMS	SHW	578.24	+	+	+
67%	SIMON PROPERTY GR	SPG	153.84	-	u+	+
50%	SOUTHERN	SO	61.01	+	do	-
100%	SOUTHWEST AIRLINES	LUV	57.64	+	+	+
0%	STARBUCKS	SBUX.O	83.60	d-	-	dd-
50%	STRYKER	SYK	213.72	+	-	+
94%	SYSCO	SYO	78.86	+	+	do
83%	TARGET	TGT	109.72	+	+	dd-
100%	TE CONNECTIVITY	TEL	94.56	+	+	+
22%	TEXAS INSTRUMENTS	TXN.O	120.00	+	dd-	d-
0%	TRAVELERS COS.	TRV	129.30	d-	-	d-
89%	TJX	TJX	58.34	+	+	do
33%	TRANSOCEAN	RIG	4.72	-	o	+
100%	UNION PACIFIC	UNP	170.75	uu+	uu+	+
44%	UNITED PARCEL SER.'E	UPS	116.25	+	-	+
100%	UNITED TECHNOLOG	UTX	143.04	+	+	+
89%	UNITEDHEALTH GR	UNH	247.05	+	+	+
100%	US BANCORP	USB	57.02	+	+	+
11%	V F	VFC	83.45	do	dd-	dd-
100%	VALERO ENERGY	VLO	100.07	+	+	+
89%	VERIZON COMMUNIC	VZ	60.18	+	+	do
100%	VERTEX PHARMS.	VRTX.O	194.02	u+	u+	+
83%	VISA 'A'	V	179.84	u+	uu+	+
89%	WALGREENS BOOTS	WBA.O	55.80	+	+	+
89%	WALMART	WMT	119.22	+	+	do
22%	WALT DISNEY	DIS	130.53	uo	-	do
11%	WASTE MANAGEMENT	WM	111.28	do	dd-	dd-
100%	WELLS FARGO & CO	WFC	51.65	+	+	+
11%	WELLTOWER	WELL.K	87.04	do	dd-	dd-
33%	WILLIAMS	WMB	22.97	uo	uo	o
11%	XILINX	XLNX.O	94.75	-	-	do
0%	YUM! BRANDS	YUM	109.51	d-	-	-
50%	ZOETIS A	ZTS	125.13	+	do	dd-

TRANSOCEAN – 240-minute chart

Today RIG is gaining some strength. A rise above 5.50 would signal 5.80 and 6.20.
Moreover, a rise above 6.20 could mean RIG is turning around with next resistance at 7 or even 8.50.
I would BUY if 5.50 is broken.
Supports are at 4.70, 4.30 and 3.70.



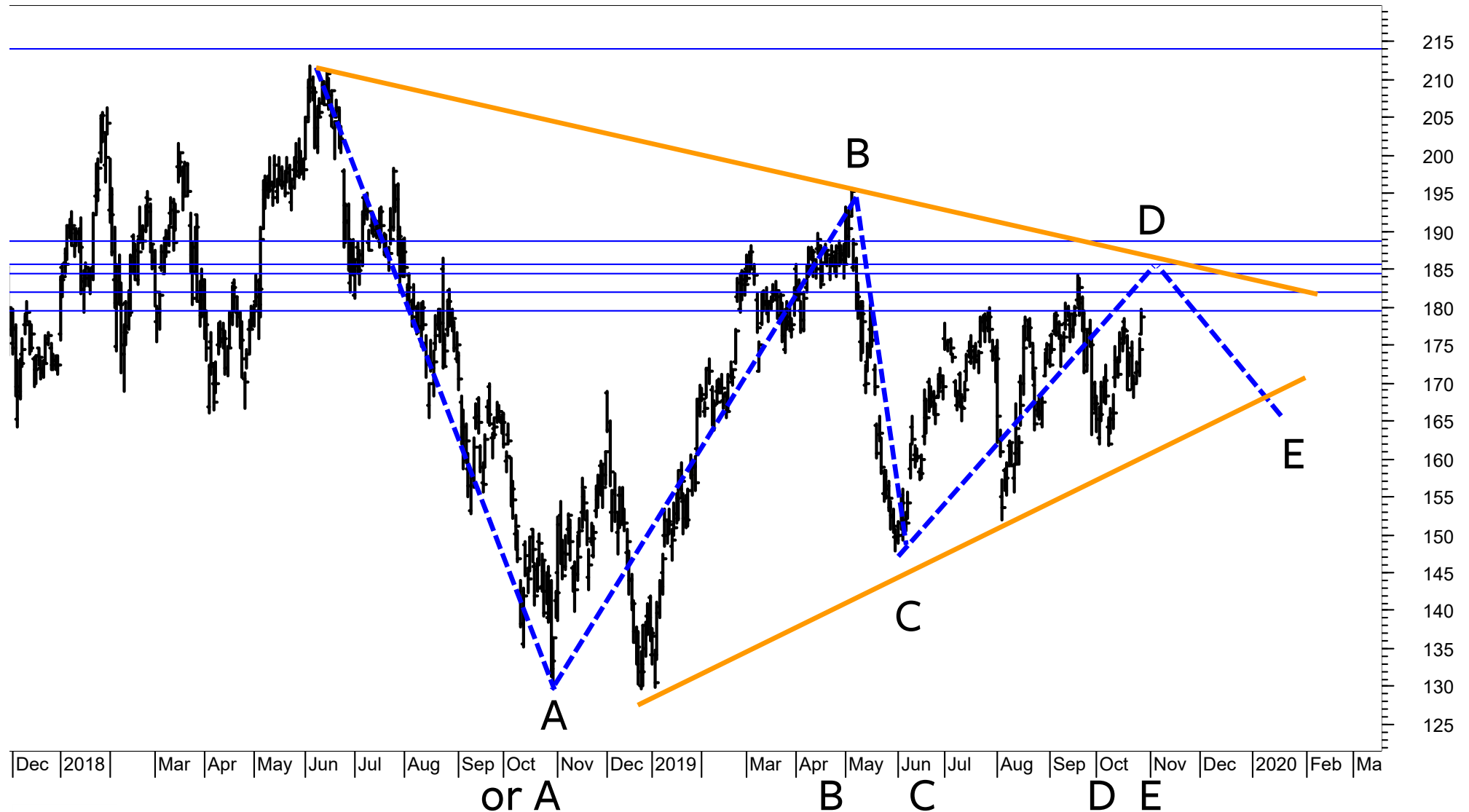
JAPAC 100 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	ALIBABA GRP AD/d	BABA.K	178.68	u+	uu+	u+
100%	CELLTRION/d	o68270.KS	205,500.00	+	+	+
100%	FANUC LTD/d	6954.T	21,445.00	+	+	+
100%	GS HOLDINGS/d	o78930.KS	50,500.00	u+	+	u+
100%	HONDA MOTOR/d	7267.T	3,006.00	+	+	+
100%	HYUNDAI HEAVY /d	267250.KS	353,500.00	+	+	u+
100%	JAPAN TOBACCO/d	2914.T	2,444.00	u+	+	+
100%	KAKAO/d	o35720.KS	139,500.00	+	uu+	uu+
100%	MITSUB UFJ FG/d	8306.T	576.50	+	+	+
100%	MIZUHO FINANC/d	8411.T	167.30	+	u+	+
100%	SAMSUNG BIOLOG/d	207940.KS	400,500.00	+	+	+
100%	SAMSUNG C&T/d	o28260.KS	98,500.00	u+	+	+
100%	SAMSUNG ELECTR/d	o05930.KS	51,100.00	+	+	+
100%	SHINHAN FINANC/d	o55550.KS	44,000.00	u+	+	+
100%	SK HOLDINGS/d	o34730.KS	257,000.00	+	+	+
100%	SMFG/d	8316.T	3,921.00	u+	+	+
100%	S-OIL/d	o10950.KS	102,000.00	+	u+	u+
100%	TOYOTA MOTOR C/d	7203.T	7,546.00	+	+	+
100%	WOONGJIN COWAY/d	o21240.KS	90,300.00	+	+	+
94%	CELLTRION HEAL/d	o91990.KQ	56,800.00	+	+	u+
94%	SAMSUNG ELEC-1/d	o05935.KS	41,000.00	+	+	+
94%	SAMSUNG EL-MEC/d	o09150.KS	117,000.00	+	+	+
94%	TAIWAN SEMICON/d	2330.TW	298.50	+	+	+
89%	BANK OF CHINA/d	3988.HK	3.2300	+	+	+
89%	BHARTI AIRTEL/d	BRTI.NS	373.10	+	+	do
89%	CHAROEN POKPHA/d	CPIN.JK	6,375.00	+	+	+
89%	FAST RETAILING/d	9983.T	67,710.00	+	+	+
89%	HANON SYSTEMS/d	o18880.KS	12,000.00	o	u+	u+
89%	KANGWON LAND/d	o35250.KS	31,650.00	+	+	+
89%	KOREA SHIPBUIL/d	o09540.KS	128,000.00	+	+	uu+
89%	RELIANCE/d	RELI.NS	1,474.00	+	+	+
89%	TAKEDA PHARM/d	4502.T	3,877.00	o	+	+
83%	AMOREPACIFIC/d	o90430.KS	161,000.00	+	+	+
83%	KAO CORPORATIO/d	4452.T	8,400.00	+	+	do
83%	KDDI/d	9433.T	2,967.00	+	+	d-
83%	NAVER/d	o35420.KS	153,000.00	+	o	uu+
83%	RECRUIT HOLDIN/d	6098.T	3,557.00	u+	+	+
83%	SK HYNIX/d	o00660.KS	83,000.00	+	uu+	uu+
83%	SONY CORP/d	6758.T	6,370.00	+	do	+
78%	ASTRA INTL TBK/d	ASII.JK	6,950.00	uo	+	+
78%	CANON INC/d	7751.T	2,911.00	o	u+	u+
78%	CENTRAL JAPAN /d	9022.T	22,425.00	+	+	do
78%	HANKOOK TIR TE/d	161390.KS	32,550.00	o	+	+
78%	HANMI PHARM/d	128940.KS	335,000.00	uo	+	+
78%	HYUNDAI GLOVIS/d	o86280.KS	154,000.00	o	uu+	uu+
78%	LG ELECTRONICS/d	o66570.KS	69,000.00	+	+	do
78%	SAMSUNG SDS/d	o18260.KS	204,000.00	uo	uu+	u+
72%	KB FGI/d	105560.KS	42,600.00	do	+	+
72%	SEMEN INDONESIA/d	SMGR.JK	12,975.00	u+	u+	+
72%	SHIN-ETSU CHEM/d	4063.T	12,200.00	+	+	do

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
67%	BANK BNI TBK/d	BBNI.JK	7,775.00	-	+	+
67%	BANK MANDIRI T/d	BMRI.JK	7,075.00	-	uu+	+
67%	CNOOC/d	o883.HK	12.06	-	u+	+
67%	INDAH KIAT PUL/d	INKP.JK	7,525.00	-	+	+
67%	LG UPLUS/d	o32640.KS	13,800.00	o	+	o
67%	MITSUBISHI COR/d	8058.T	2,760.00	-	u+	+
67%	NTT DOCOMO/d	9437.T	2,872.00	+	do	-
67%	NTT/d	9432.T	5,349.00	+	do	-
67%	TELKOM INDONESIA/d	TLKM.JK	4,280.00	+	uo	u+
67%	UNITED TRACTOR/d	UNTR.JK	21,175.00	-	u+	+
61%	BANK RAKYAT IN/d	BBRI.JK	4,200.00	uo	+	+
61%	E-MART/d	139480.KS	115,000.00	d-	+	do
61%	SAMSUNG LIFE/d	o32830.KS	72,200.00	o	+	u+
50%	JAPAN POST HLD/d	6178.T	1,004.00	-	u+	u+
50%	NISSAN MOTOR C/d	7201.T	696.60	-	+	+
44%	LG HOUSEHOLD/d	o51900.KS	1,224,000	o	do	-
33%	DB INSURANCE/d	o05830.KS	51,800.00	-	+	dd-
33%	GUDANG GARAM T/d	GGRM.JK	54,800.00	-	uo	u+
33%	INDOCEMENT T P/d	INTP.JK	20,225.00	-	o	+
33%	KALBE FARMA TB/d	KLBF.JK	1,625.00	+	d-	-
33%	LG CORP/d	o03550.KS	69,200.00	-	o	+
33%	SAMSUNG SDI/d	o06400.KS	228,000.00	-	uo	+
33%	TATA CONSULT/d	TCS.NS	2,185.50	-	uo	+
28%	KT G/d	o33780.KS	101,500.00	do	dd-	o
28%	LOTTE CHEMICAL/d	o11170.KS	233,000.00	o	do	d-
28%	POSCO/d	o05490.KS	212,000.00	o	do	dd-
28%	SAMSUNG HEAVY/d	o10140.KS	7,700.00	o	do	d-
28%	SK TELECOM/d	o17670.KS	235,000.00	-	do	do
22%	HYUNDAI MOBIS/d	o12330.KS	237,500.00	+	-	-
22%	LOTTE SHOPPING/d	o23530.KS	127,000.00	-	o	o
22%	SAMSUNG FIRE I/d	o00810.KS	221,000.00	-	o	do
17%	HANA FINANCIAL/d	o86790.KS	34,450.00	dd-	do	dd-
17%	HYUNDAI ENG&CO/d	o00720.KS	43,600.00	-	do	d-
17%	IBK/d	o24110.KS	12,050.00	-	o	d-
17%	LG CHEM/d	o51910.KS	302,000.00	-	-	u+
17%	LG DISPLAY/d	o34220.KS	13,700.00	-	do	dd-
17%	MIRAE ASSET DW/d	o06800.KS	7,200.00	o	-	o
17%	NETMARBLE/d	251270.KS	86,400.00	d-	o	-
11%	KIA MOTORS/d	o00270.KS	42,700.00	-	-	uu+
11%	NCSOFT/d	o36570.KS	513,000.00	do	-	d-
11%	TENCENT/d	o700.HK	317.40	o	-	dd-
6%	H M SAMPOERNA/d	HMSP.JK	2,150.00	-	-	uo
6%	HYUNDAI MOTOR/d	o05380.KS	122,500.00	d-	-	uo
6%	UNILEVER INDON/d	UNVR.JK	43,400.00	-	-	uo
0%	HYUNDAI STEEL/d	o04020.KS	32,950.00	-	d-	d-
0%	INFOSYS LTD/d	INFY.NS	649.80	d-	-	-
0%	KOREA ELEC POW/d	o15760.KS	25,100.00	d-	dd-	dd-
0%	KOREA ZINC/d	o10130.KS	439,000.00	-	d-	-
0%	SK INNOVATION/d	o96770.KS	162,500.00	-	-	d-
0%	SOFTBANK GROUP/d	9984.T	4,100.00	-	-	dd-

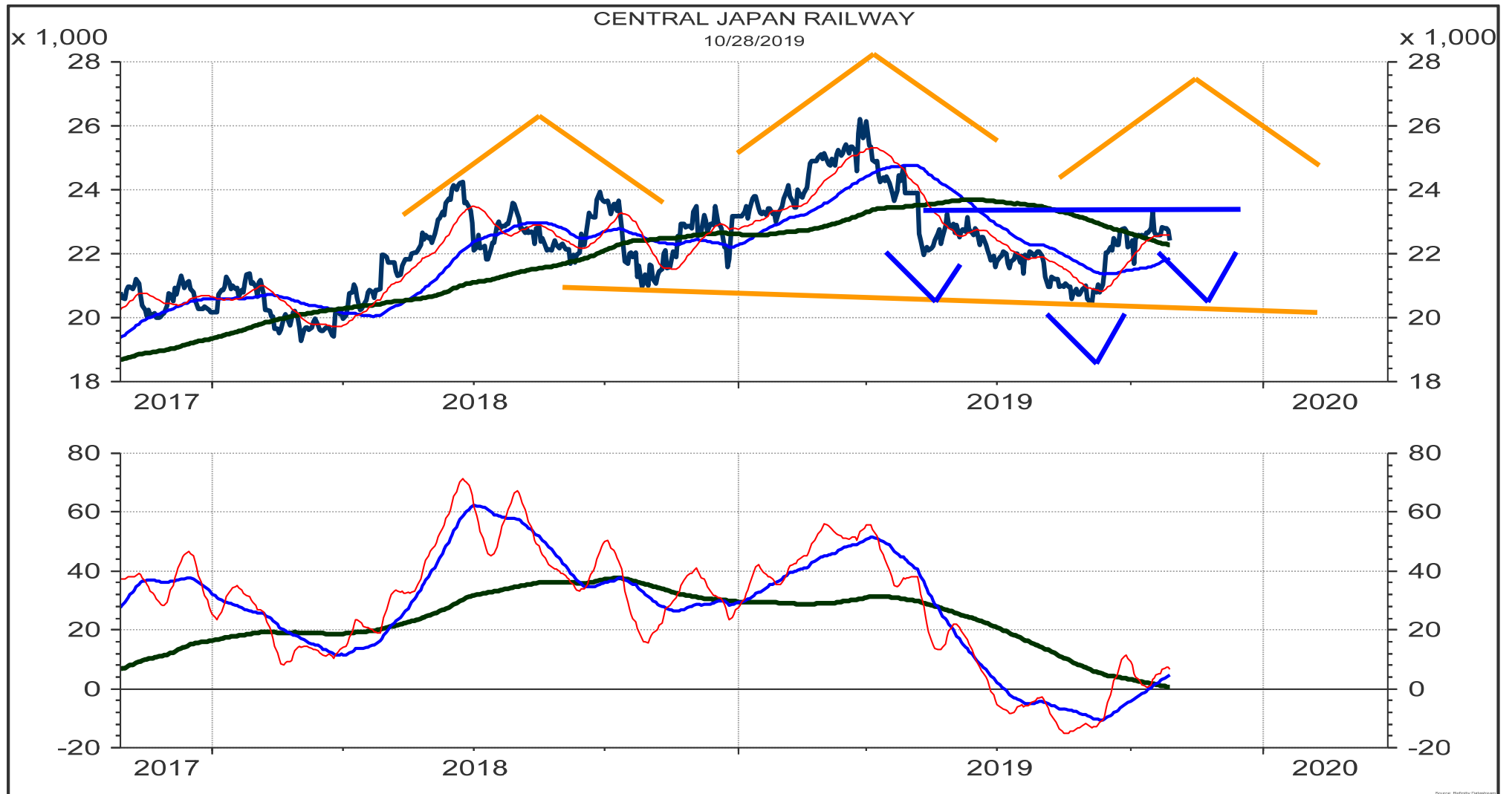
ALIBABA – daily chart

Last week I stated that “Alibaba remains in the horizontal triangle. It appears to be forming Wave E, which has support at 154.” With the present rally, I have slightly adjusted the wave count of my triangle interpretation. Wave D could still be unfolding and test resistance between 185 and 190. It would take a rise above 190 to negate the triangle and to signal 215. Such a break upwards would mean that my alternate wave count (bottom) is taking preferred status. Resistance levels are 180, 186, 196. Support levels are 165, 154, 145, 136.



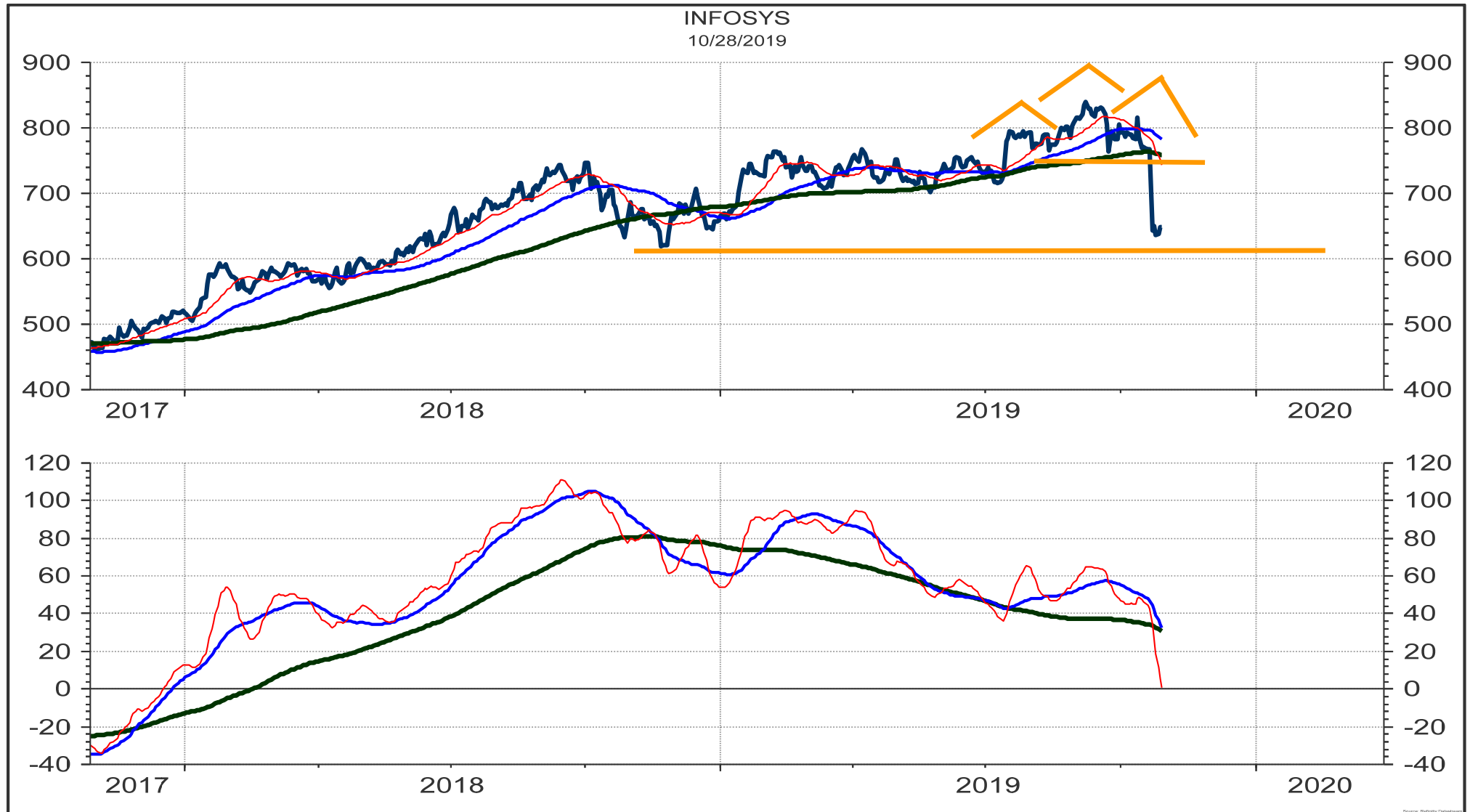
CENTRAL JAPAN RAILWAY – daily chart

CJR has failed to break above 23.50 and to trigger the inverse head and shoulder bottom. Thus, I am waiting for the present short-term correction to unwind.



INFOSYS – daily chart

Last week (before the selloff) I stated: „I am watching Infosys because the uptrend from November 2018 could be ending”
Shortly thereafter, Infosys broke down. .
Major support is at 600.

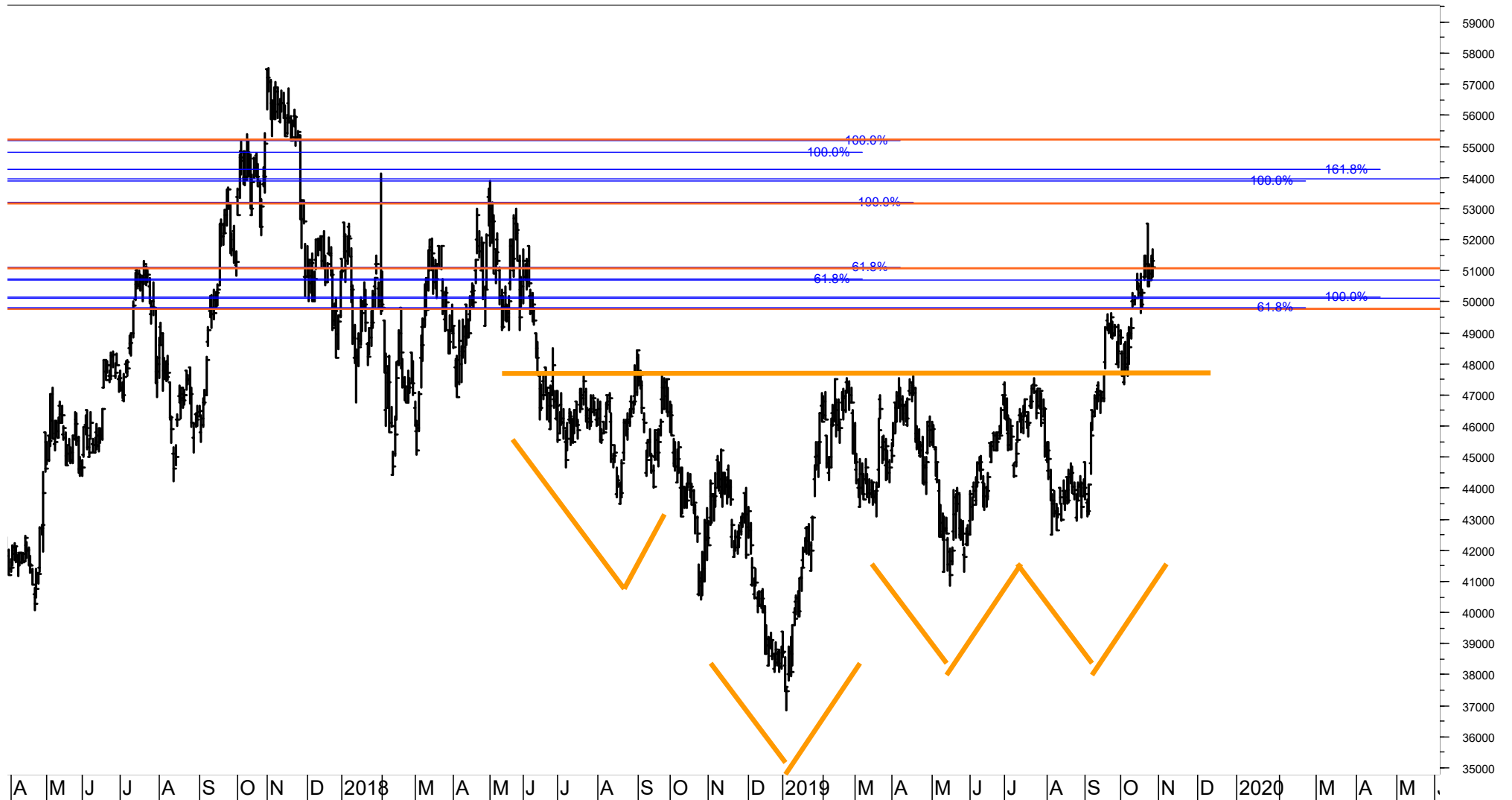


SAMSUNG ELECTRONICS - daily chart

Samsung is consolidating around the resistance at 51k.

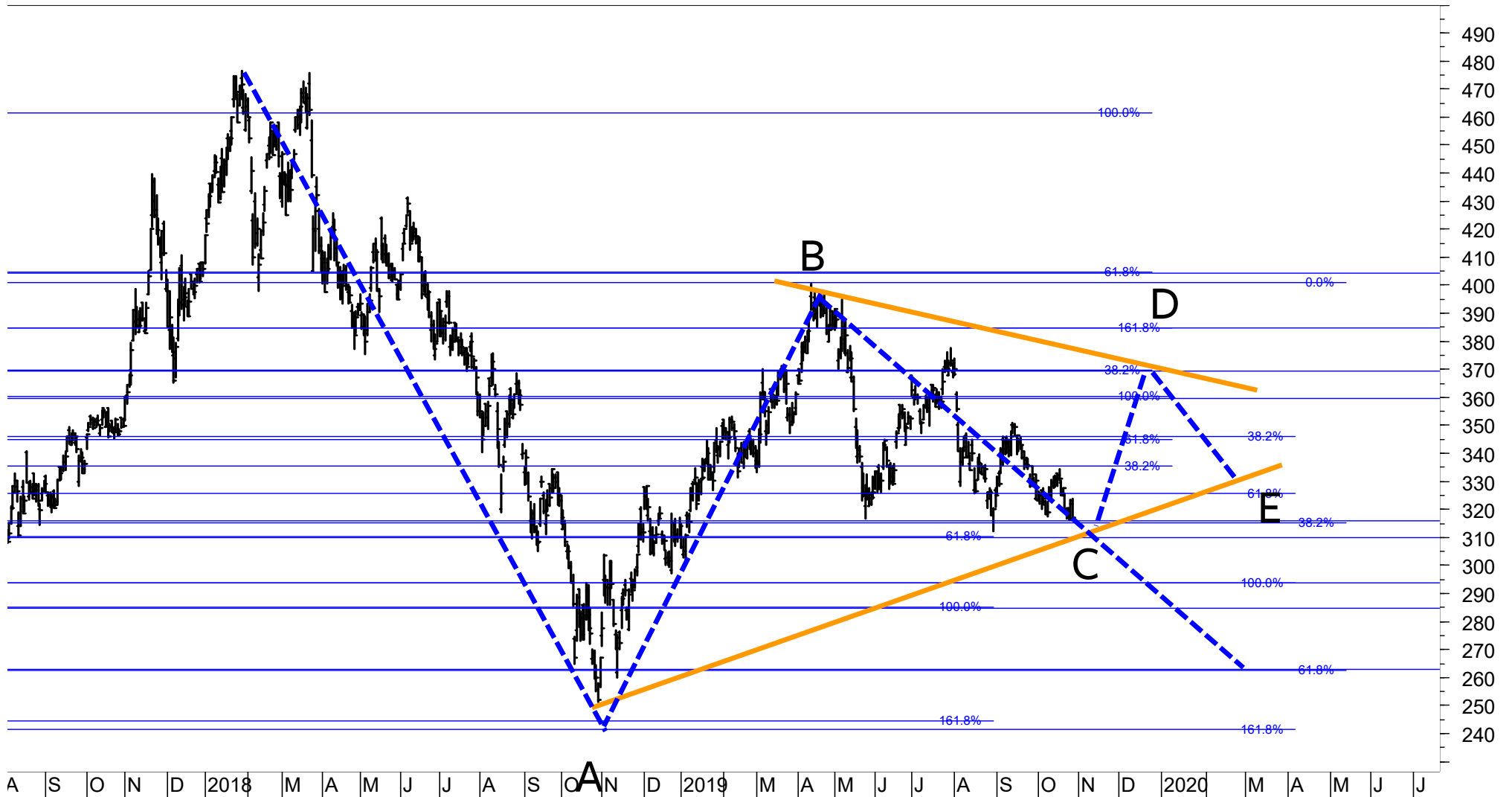
Following the breakout above the inverse Head and Shoulder Bottom there is no reason why Samsung should not rise to at least 55k.

I am still long Samsung from its BUY signal, which it triggered with the break of the resistance at 47.2k / 47.8k.



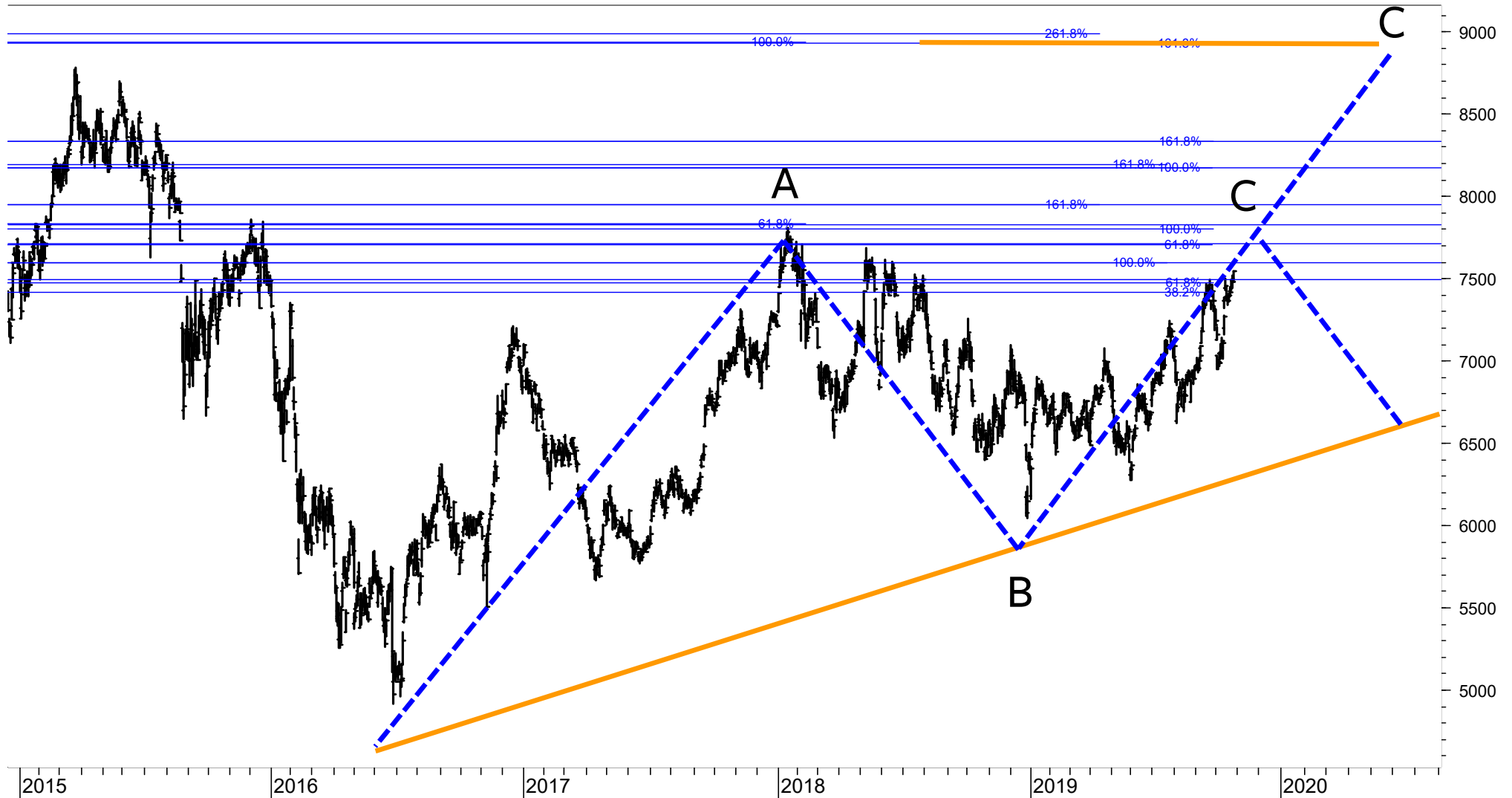
TENCENT – daily chart

Tencent still has difficulties rebounding off the major support at 315 / 310.
The Triangle would be negated if 315 / 310 is broken. Tencent could fall to 295 / 285 or 265 / 260.



TOYOTA – daily chart

Toyota appears to be breaking the resistance at 7500. I expect Toyota to rise to 7800 once 7500 is broken.
At this level the rise from December 2018 is 0.618 times the length of Wave A.
A break of 7850 would signal higher targets with wave equality of C equals A at 8900.



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Sources

The charts in this publication are from Metastock and Datastream from Thomson Reuters Equis. All indicators and analyses are by Rolf Bertschi.

Explanations

For a more detailed explanation of the Trend and Momentum Models applied in this Chart Outlook, please see

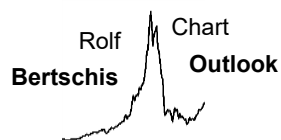
www.chartoutlook.com

www.rolfbertschi.ch

E-Mail

rolf.bertschi@chartoutlook.ch

FinChartOutlook GmbH, Rolf P. Bertschi, Dörflistrasse 17, 8903 Birmensdorf ZH, Switzerland



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Explanations

For a more detailed explanation of the Trend and Momentum Models applied in this Chart Outlook, please see

www.chartoutlook.com

www.rolfbertschi.ch

E-Mail

rolf.bertschi@chartoutlook.ch

FinChartOutlook GmbH, Rolf P. Bertschi, Dörflistrasse 17, 8903 Birmensdorf ZH, Switzerland

