

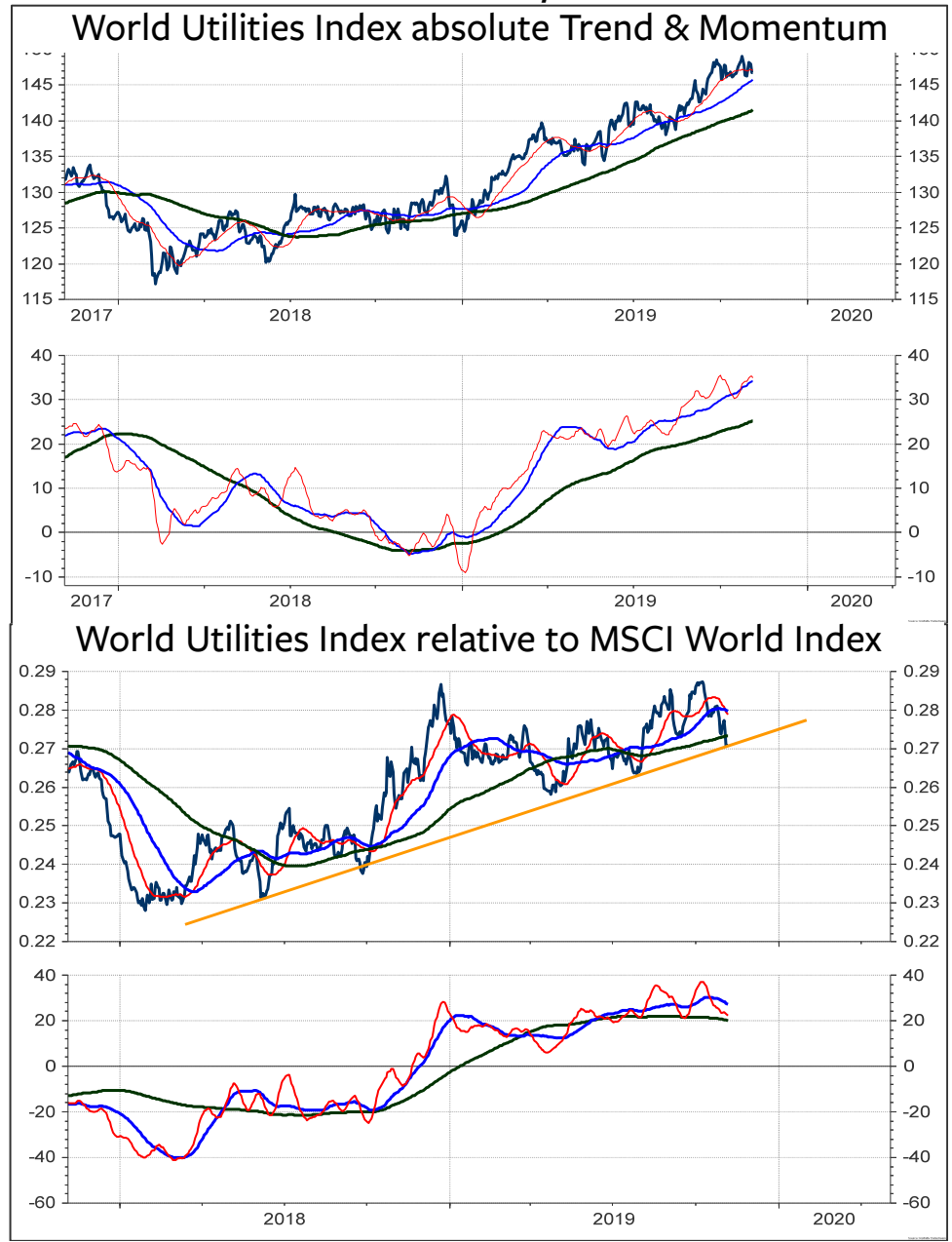
A background image showing several financial charts and data tables on a screen, with a semi-transparent circle in the center containing the text 'GLOBAL CHART OUTLOOK'.

# GLOBAL CHART OUTLOOK

5th November 2019  
Global Equities

# MSCI World Utilities absolute (top) and relative (bottom)

Medium-term Outlook: FLAT / NEUTRAL



# MSCI World Real Estate

Medium-term Outlook: FLAT / NEUTRAL



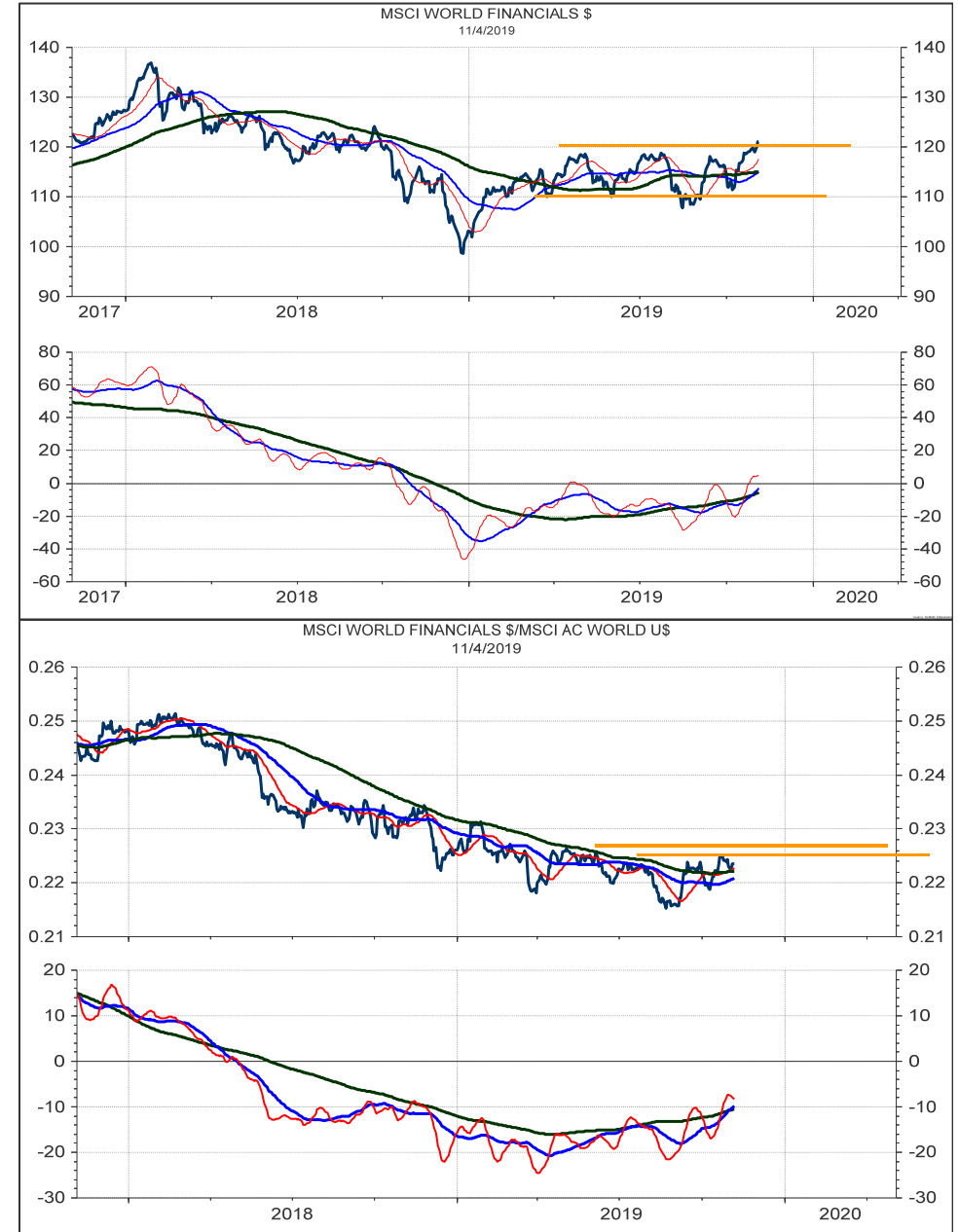
# MSCI World Health Care

Medium-term Outlook: FLAT / NEUTRAL



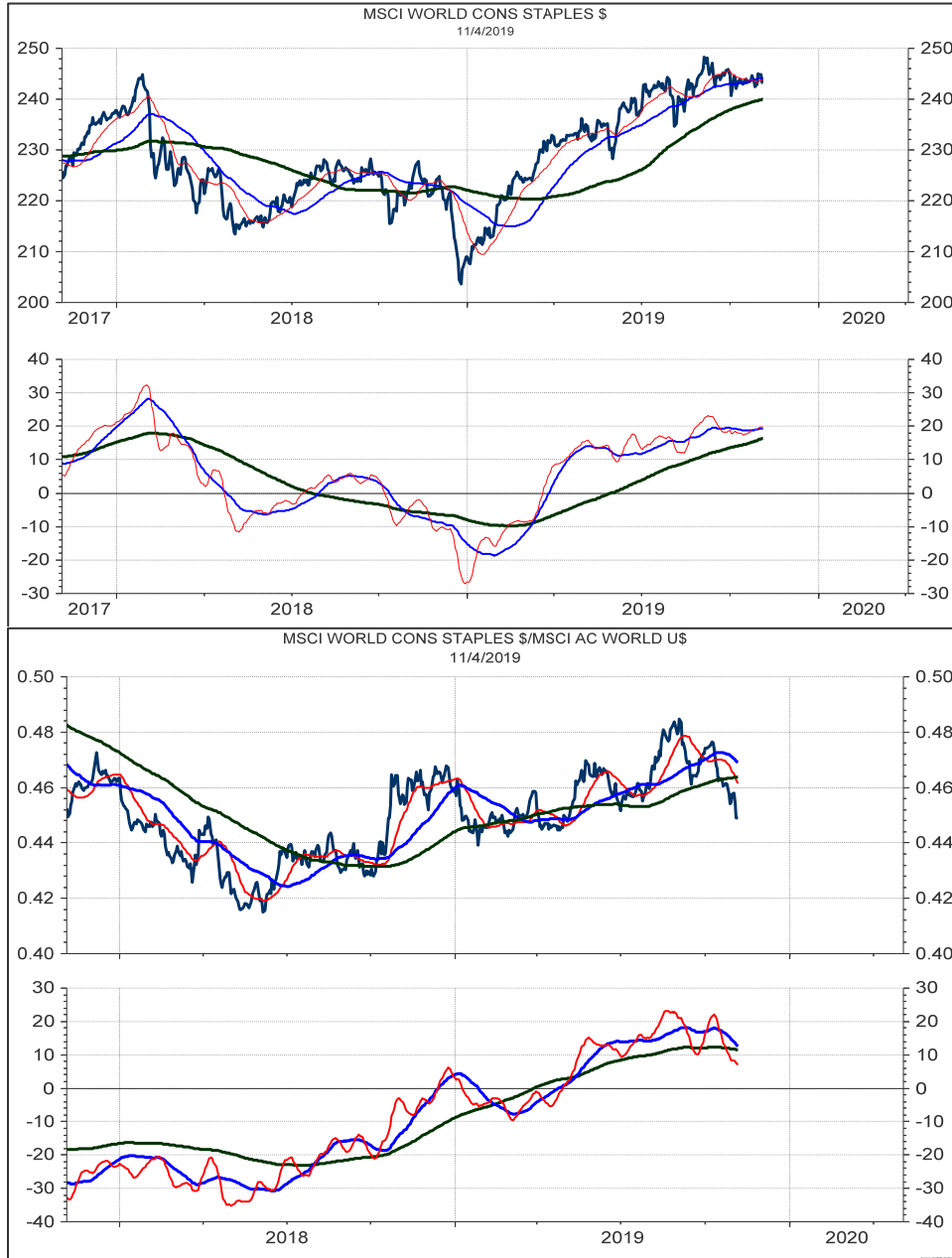
# MSCI World Financials

Medium-term Outlook: FLAT / NEUTRAL



# MSCI World Consumer Staples

Medium-term Outlook: FLAT / UNDERWEIGHT



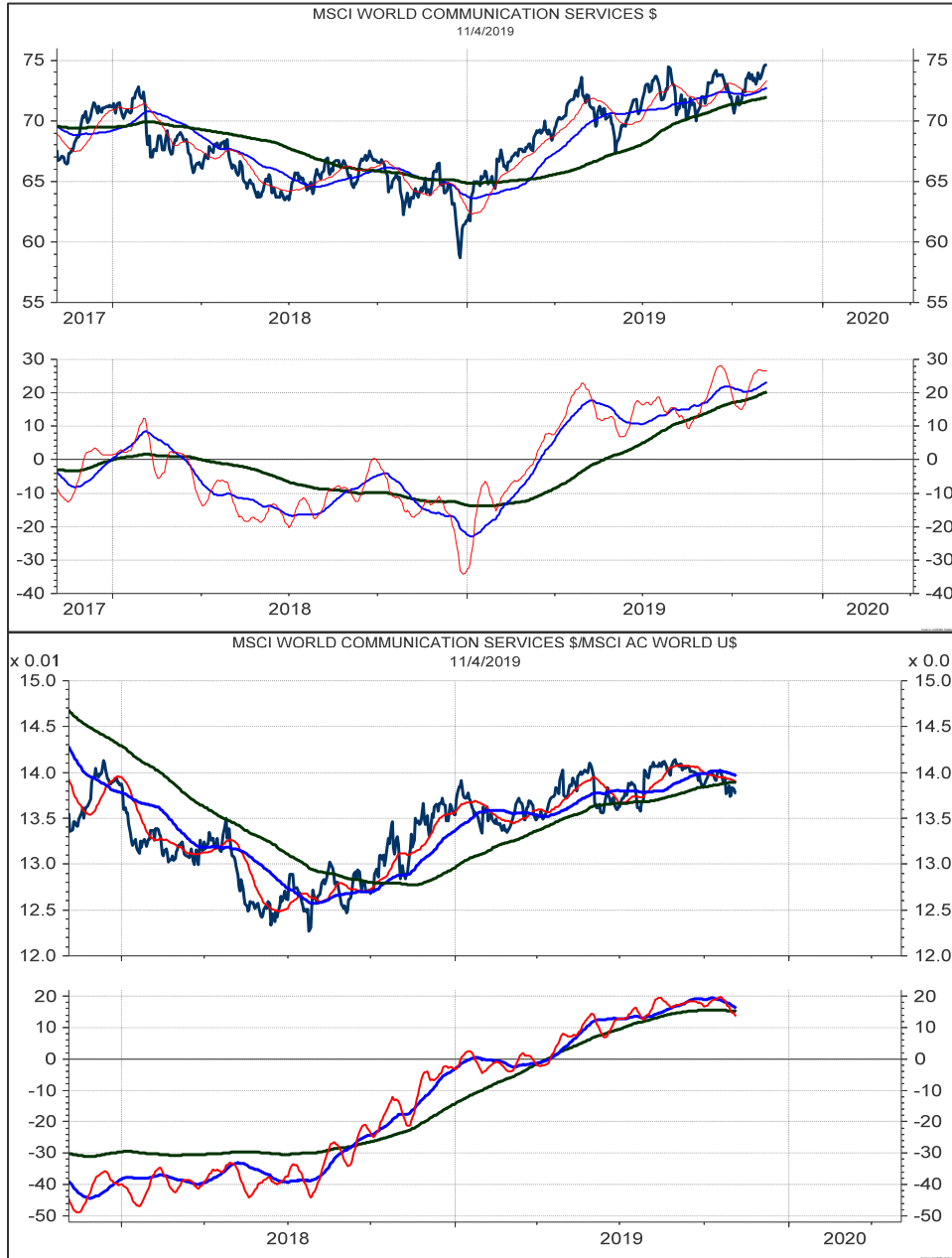
# MSCI World Consumer Discretionary

Medium-term Outlook: FLAT / NEUTRAL



# MSCI World Communication Services

Medium-term Outlook: **FLAT / NEUTRAL**



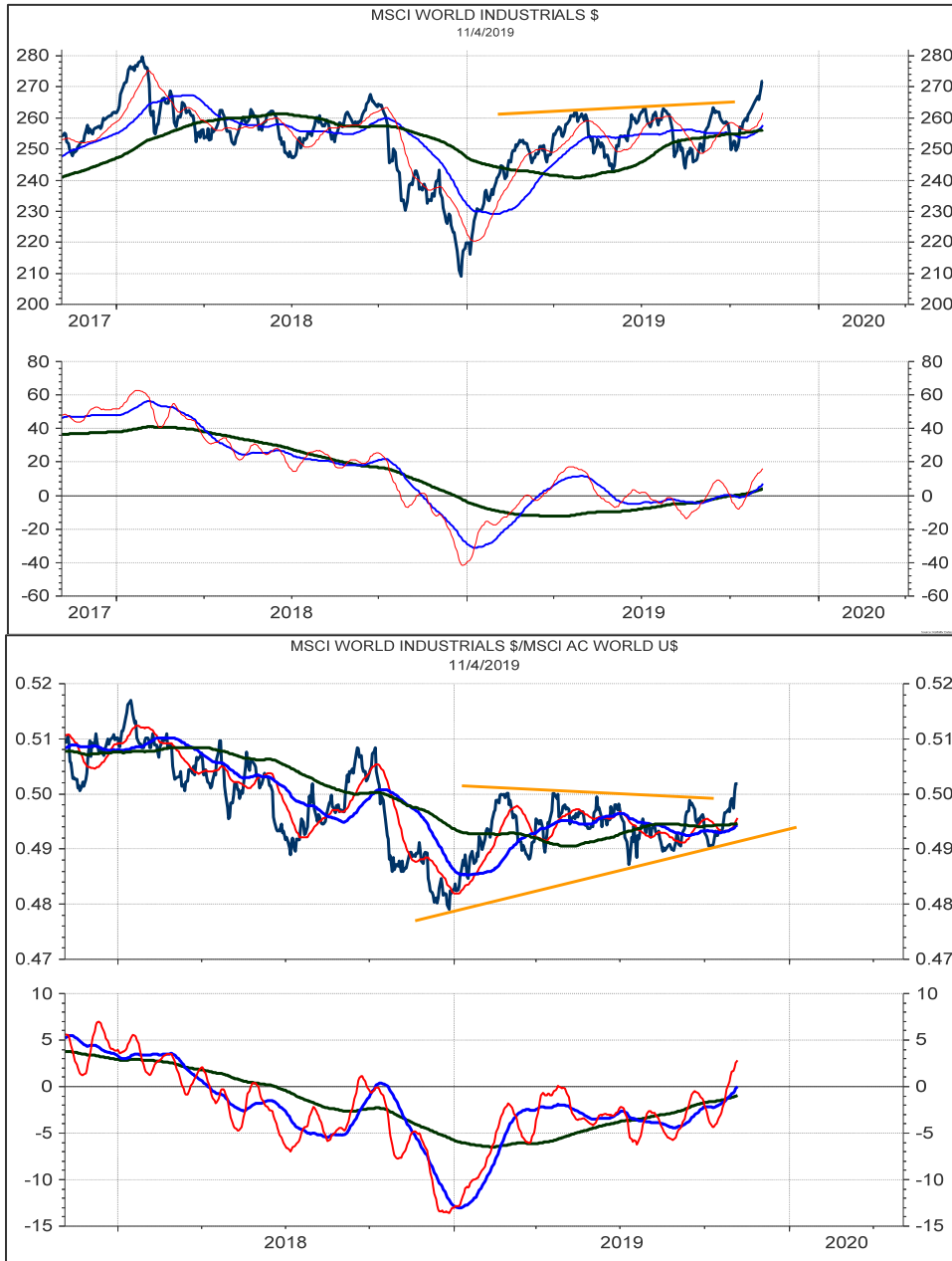
# MSCI World Infotech

Medium-term Outlook: **FLAT / OVERWEIGHT**



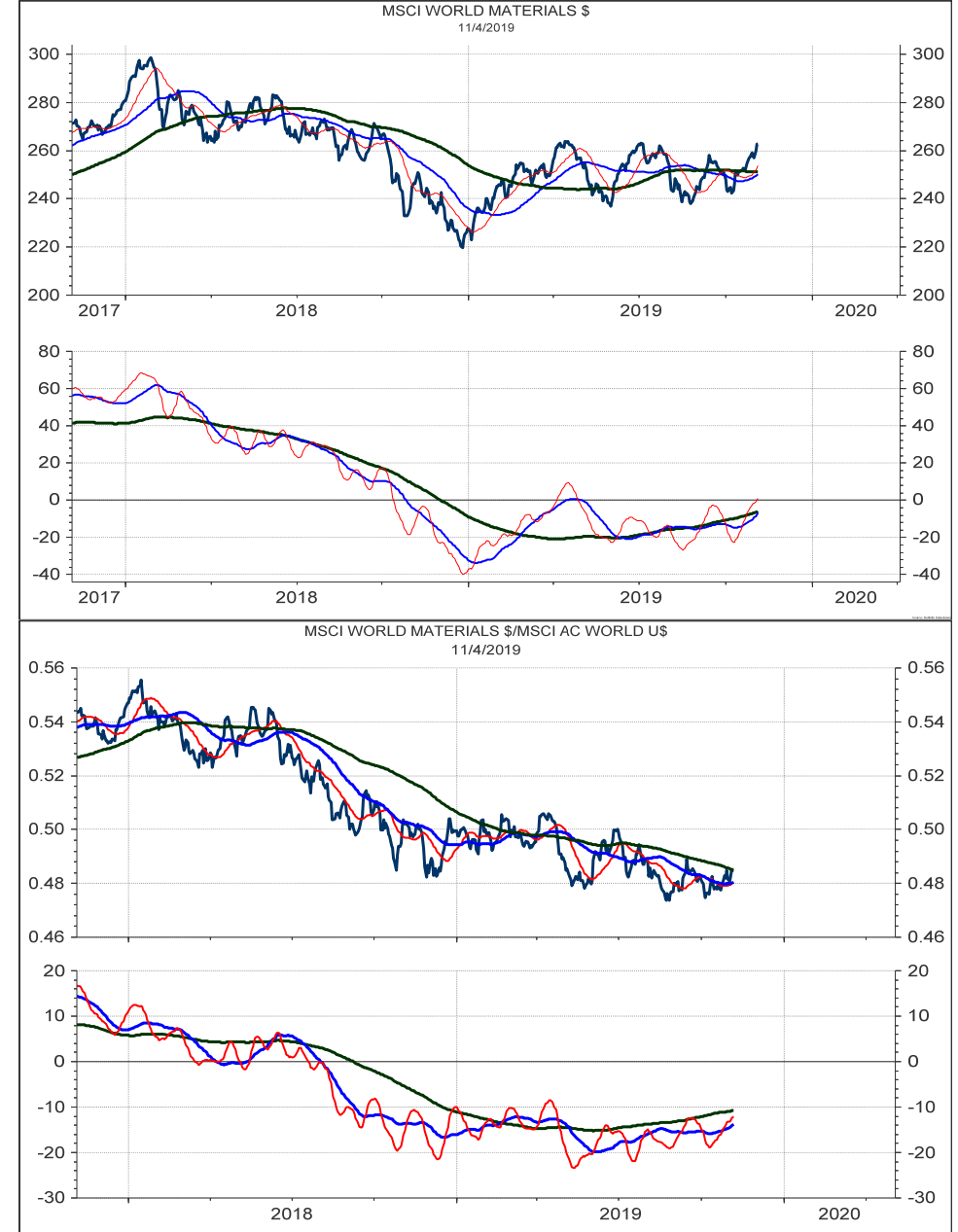
# MSCI World Industrials

Medium-term Outlook: (u) UP / (u) OVERWEIGHT



# MSCI World Materials

Medium-term Outlook: FLAT / NEUTRAL



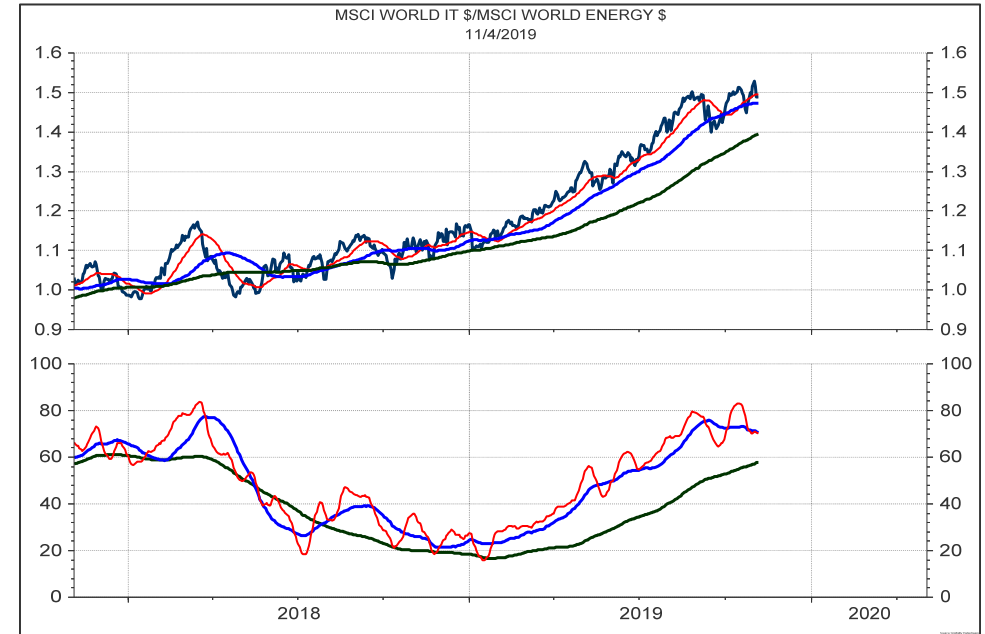


# MSCI World Energy

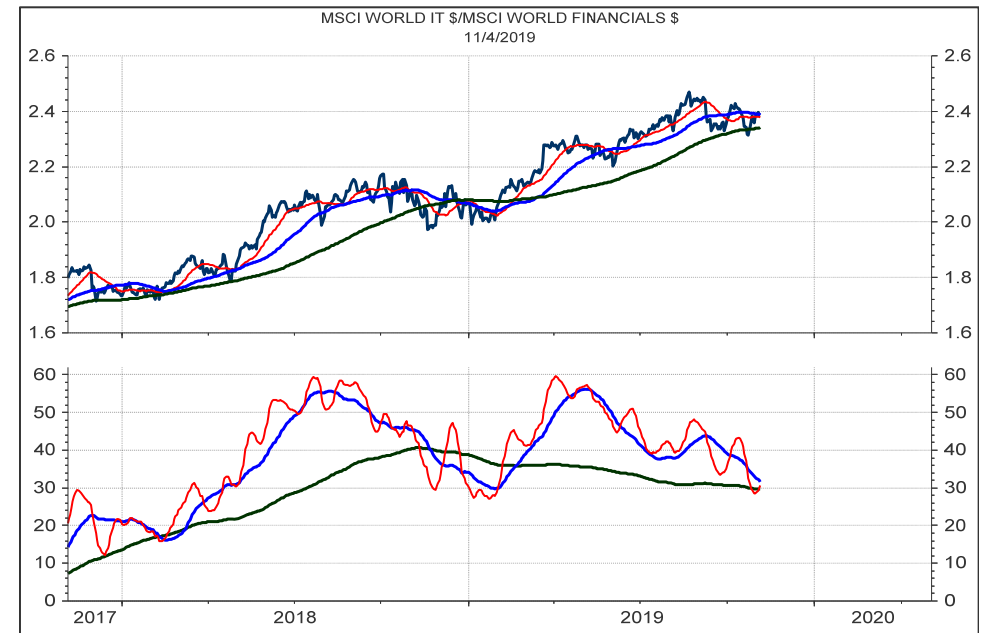
Medium-term Outlook: **FLAT / (d) UNDERWEIGHT**



# MSCI World IT relative to MSCI World Energy

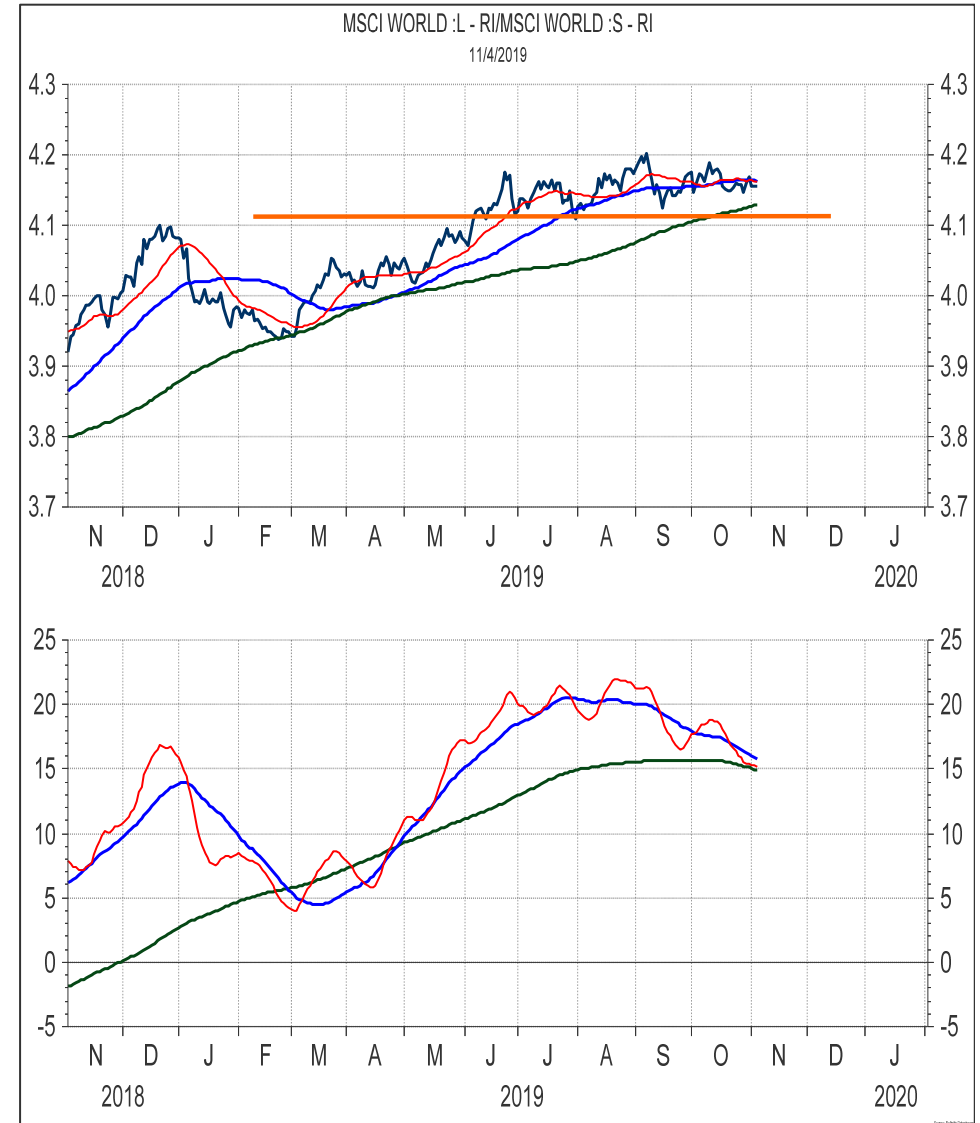
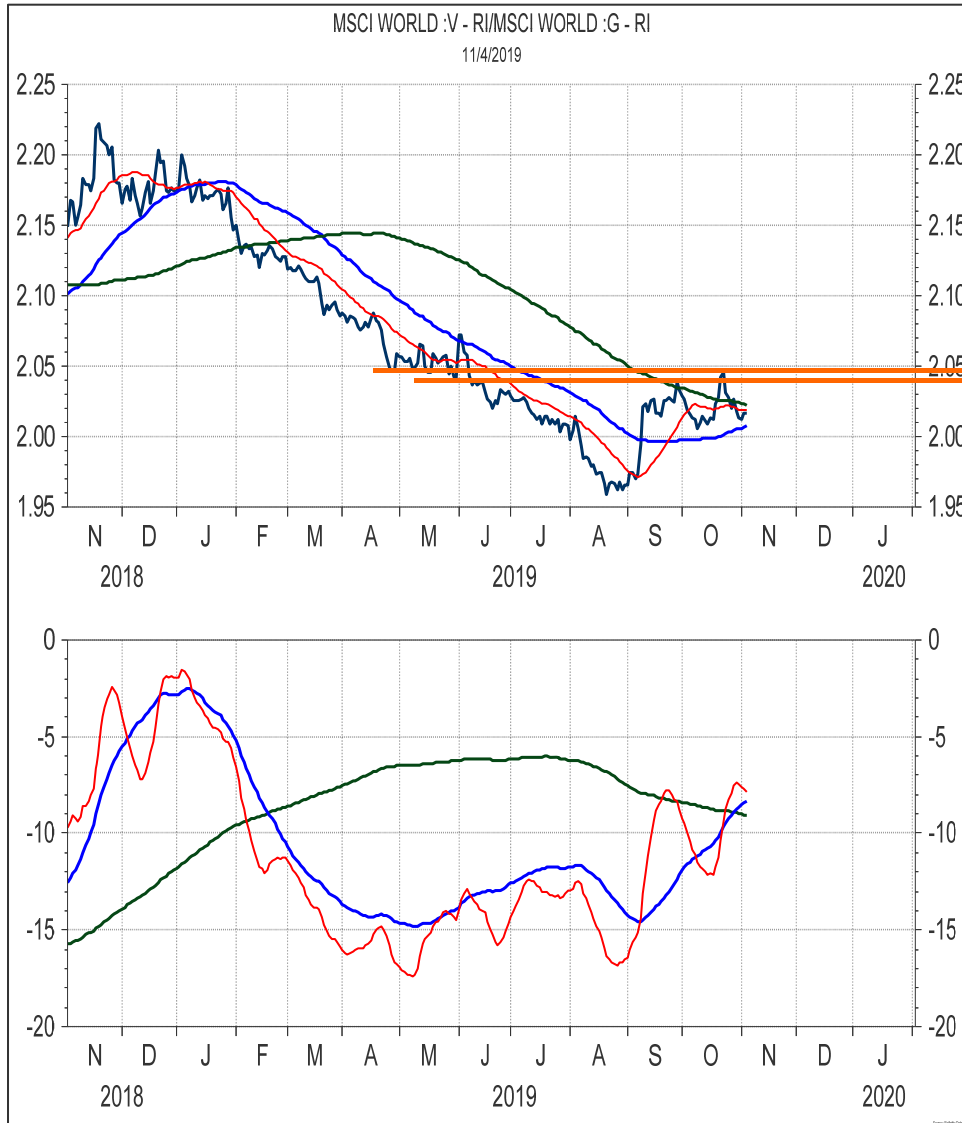


# MSCI World IT relative to MSCI World Financials



# MSCI World Value relative to Growth (left) and Largecap relative to Smallcap (right)

The Value Index must break above the resistance at 2.05 to signal a long-term downtrend reversal and a buy signal to overweight the value stocks relative to growth stocks. The LargeCap Index would have to fall below the support around 4.10 to signal a major downturn and to overweight the SmallCap stocks.





# Swiss SPI 200 constituent stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC
100%	ABB LTD N	ABBN.S
100%	ADDEX THERAPEUTICS	ADXX.S
100%	APG SGA	APGN.S
100%	ARBONIA AG	ARBNO.S
100%	AUTONEUM N	AUTON.S
100%	BACHEM HOLD N	BANB.S
100%	BELL FOOD GROUP	BELL.S
100%	BELLEVUE GRP N	BBN.S
100%	BK LINTH LLB AG	LINN.S
100%	BOSSARD N	BOSS.S
100%	BUCHER N	BUCN.S
100%	BURKHALTER AG	BRKN.S
100%	COMET HOLDING	COTNE.S
100%	CONZZETA HLDNG I	CONC.S
100%	FORBO N	FORN.S
100%	GEBERIT N1	GEBN.S
100%	GURIT I	GUR.S
100%	INFICON N	IFCN.S
100%	INTERROLL N	INRN.S
100%	INVESTIS N	IREN.S
100%	IVF HARTMANN	VBSN.S
100%	JULIUS BAER N	BAER.S
100%	KARDEX I	KARN.S
100%	KOMAX N	KOMN.S
100%	KUEHNE & NAGEL	KNIN.S
100%	KUROS BIOSCIENCE	KURN.S
100%	LAFARGEHOLCIM	LHN.S
100%	LONZA GRP AG N	LONN.S
100%	MCH GROUP AG	MCHN.S
100%	O FUESSL I N	OFN.S
100%	PANALPINA WELT	PWTN.S
100%	PARGESA I	PARG.S
100%	RICHEMONT N	CFR.S
100%	RIETER N	RIEN.S
100%	ROCHE HOLDING AG	ROG.S
100%	SCHAFFNER N	SAHN.S
100%	SCHINDLER N	SCHN.S
100%	SCHINDLER PS	SCHP.S
100%	SCHWEITER I	SWTQ.S
100%	SENSIRION N	SENSI.S
100%	SFS GROUP	SFSN.S
100%	SIKA	SIKA.S
100%	ST GALLER KB N	SGKN.S
100%	SULZER N	SUN.S
100%	SWATCH GROUP I	UHR.S
100%	THURGAUER KB PS	TKBP.S
100%	TITL BN BERG N	TIBN.S
100%	U-BLOX N	UBXN.S
100%	UBS GROUP N	UBSG.S
100%	VAT GROUP N	VACN.S
100%	VETROPACK I	VET.S
100%	ZUR ROSE GROUP N	ROSEG.S
94%	ADECCO N	ADEN.S

SCORE	COMPANY	RIC
94%	AEVIS HOLDING SA	AEVS.S
94%	BARRY CALLEBAUT	BARN.S
94%	BCV N	BCVN.S
94%	BELIMO HOLDING N	BEAN.S
94%	CALIDA HLD N	CALN.S
94%	CHAM GROUP AG	CHAMA.S
94%	CS GROUP AG	CSGN.S
94%	DAETWYL I	DAE.S
94%	DUFREY AG	DUFN.S
94%	FISCHER N	FIN.S
94%	GIVAUDAN N	GIVN.S
94%	LANDIS GYR	LANDI.S
94%	LASTMINUTE ORD	LMNS.S
94%	MOLECULAR PARTNE	MOLN.S
94%	PHOENIX I	PM.S
94%	SGS N	SGSN.S
94%	SNB N	SNBN.S
94%	STRAUMANN HLD N	STMN.S
94%	SWISS LIFE HLDG	SLHN.S
94%	SWISS RE N	SRENH.S
94%	SWISSCOM N	SCMN.S
94%	SWISSQUOTE GRP N	SQN.S
94%	VARIA US PROP	VARN.S
94%	VAUDOISE VERS N	VAHN.S
94%	VONTOBEL N	VONN.S
94%	ZEHNDER I	ZEHN.S
89%	AIRENIS SA	AIRE.S
89%	BOBST GRP N	BOBNN.S
89%	BURCKHARDT	BCHN.S
89%	BVZ HOLDING AG	BVZN.S
89%	EMMI N	EMMN.S
89%	GALENICA	GALE.S
89%	HELVETIA HLDG	HELN.S
89%	MEYER BURGER N	MBTN.S
89%	POENINA	PNHO.S
89%	VILLARS N	VILN.S
89%	YPSOMED HOLDING	YPSN.S
89%	ZUGER KB I	ZG.S
89%	ZURICH INSURANCE	ZURN.S
89%	ZWAHLEN & MAYR	ZWM.S
83%	ALSO HLD AG	ALSN.S
83%	AMS	AMS.S
83%	BFW LIEGENSCH N	BLIN.S
83%	CIE FIN TR I	CFT.S
83%	CLARIANT N	CLN.S
83%	CREALOGIX HLDG	CLXN.S
83%	EFG INT N	EFGN.S
83%	EMS-CHEMIE N	EMSN.S
83%	FEINTOOL N	FTON.S
83%	HOCHDORF N	HOCN.S
83%	JUNGFRAUBAHN N	JFN.S
83%	LINDT & SP N	LISN.S
83%	LINDT & SP PS	LISP.S

SCORE	COMPANY	RIC
83%	LOGITECH	LOGN.S
83%	MOBILEZONE HLD I	MOZN.S
83%	OC OERLIKON CORP	OERL.S
83%	ORION N	ORON.S
83%	PARTNERS GROUPAG	PGHN.S
83%	POLYPHOR N	POLN.S
83%	PSP CH PRPTY N	PSPN.S
83%	SIEGFRIED N	SFZN.S
83%	STADLER RAIL	SRAIL.S
83%	SWISS FIN&PROP	SFPN.S
83%	SWISS PRIME SITE	SPSN.S
83%	VIFOR PHARMA	VIFN.S
83%	ZUG ESTATE HLD	ZUGN.S
78%	ALLREAL HLD N	ALLN.S
78%	ASCOM N	ASCN.S
78%	COLTENE N	CLTN.S
78%	HUBER & S N	HUBN.S
78%	LIECH LANDBK	LLBN.S
78%	NOVARTIS N	NOVN.S
78%	STARRAG N	STGN.S
78%	TECAN HLD N	TECN.S
78%	VALORA N	VALN.S
78%	WARTECK N	WARN.S
72%	ARYZTA AG	ARYN.S
72%	BALOISE HLD N	BALN.S
72%	GAVAZZI CARLO I	GAV.S
72%	GLARNER KB N	GLKBN.S
72%	NEWRON PHARMA N	NWRN.S
72%	PERROT DUVAL I1	PEDU.S
67%	BASLER KTBK PS	BSKP.S
67%	BB BIOTECH ORD	BION.S
67%	BC GENEVE P	BCGE.S
67%	BERNER KB N	BEKN.S
67%	BKW N	BKWB.S
67%	CEMBRA MONEY BAN	CMBN.S
67%	GR KTBK PS	GRKP.S
67%	IMPLENIA N	IMPN.S
67%	INTERSHOP N	ISN.S
67%	LEONTEQ	LEON.S
67%	MEDARTIS	MEDA.S
67%	SCHMOLZ+BICKENB	STLN.S
61%	COSMO PHARM N	COPN.S
61%	HYPO BK LENZN N	HBLN.S
61%	LUZERNER KB N	LUKN.S
61%	MEDACTA GROUP	MOVE.S
61%	SIG COMB GRP N	SIGNC.S
61%	VALIANT N	VATN.S
56%	SUNRISE N	SRCG.S
56%	VON ROLL I	ROLN.S
50%	ASMALLWORLD N	ASWN.S
50%	BASILEA PHARMA	BSLN.S
50%	PLAZZA AG	PLANZ.S
50%	VALARTIS GROUP	VLRT.S

SCORE	COMPANY	RIC
44%	ADVAL TECH N	ADVN.S
44%	ALCON N	ALCC.S
44%	DORMAKABA HOLD	DOKA.S
44%	MIKRON N	MIKN.S
44%	SONOVA H AG	SOON.S
39%	FLUGHAFEN ZURICH	FHZN.S
39%	PEACH PROP	PEAN.S
39%	SANTHERA PHARMA	SANN.S
33%	CI COM SA I	CIE.S
33%	DKSH N	DKSH.S
33%	ELMA N	ELMN.S
33%	IDORSIA N	IDIA.S
33%	METALL ZUG	METN.S
33%	MOBIMO HLDG	MOBN.S
33%	NESTLE SA	NESN.S
33%	OBSEVA SA/d	OBSV.O
28%	ALUFLEXPACK	AFPD.S
28%	BLACKSTONE RES	BLS.S
28%	CICOR TECH	CICN.S
28%	KUDELSKI	KUD.S
28%	LEM HOLDING N	LEHN.S
28%	ORASCOM DEV H	ODHN.S
28%	PERFECT HOLDING	PRFN.S
28%	TORNOS HOLDING N	TOHN.S
22%	EDISUN POWER	ESUN.S
22%	RELIEF THERAPEUT	RLFB.S
17%	BASELLAND KTBK	BLKB.S
17%	EVOLVA HOLD AG	EVE.S
17%	GAM N	GAMH.S
17%	KLINGELNBERG N	KLIN.S
17%	LALIQUE	LLQ.S
17%	PRIVATE EQUITY N	PEHN.S
17%	SPICE PRIV AG	SPCE.S
17%	TAMEDIA N	TAMN.S
17%	VZ HOLDING N	VZN.S
17%	WISEKEY N	WIHN.S
17%	ZUEBLIN N	ZUBN.S
11%	ARUNDEL AG	ARONL.S
11%	BQ CANT DU JURA	BCJ.S
11%	MEIER TOBLER GRO	METG.S
11%	ROMANDE ENERGIE	HREN.S
11%	SCHLATTER N	STRN.S
11%	TEMENOS N	TEMN.S
11%	VP BANK AG	VPBN.S
6%	CASSIOPEA N	SKIN.S
6%	GRP MINOTERIES	GMI.S
6%	HIAG IMMOBILIEN	HIAG.S
6%	LECLANCHE N	LECN.S
0%	CPH CHEM&PAPER	CPHN.S
0%	HIGHL EVNT & ENT	HLEE.S
0%	SOFTWAREONE N	SWON.S
0%	WALLISER KTBK	WKB.S

Stocks marked blue are the SMI 20 Index constituents

# Swiss Performance Index 200 stocks – listed alphabetically (A-Co)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
100%	ABB LTD N	ABBN.S	21.33	+	+	+	See chart.	22.10.2019	19.85	7.46%
100%	ADDEX THERAPEUTICS	ADXN.S	1.72	uu+	u+	+				
94%	ADECCO N	ADEN.S	58.68	+	+	+	See chart.	24.10.2019	58.10	1.00%
44%	ADVAL TECH N	ADV.N.S	165.00	o	o	u+				
94%	AEVIS HOLDING SA	AEVS.S	13.20	+	+	do				
89%	AIREIS SA	AIRE.S	1.25	do	+	+				
44%	ALCON N	ALCC.S	58.25	na	o	do	See chart.	15.10.2019	57.30	1.66%
78%	ALLREAL HLD N	ALLN.S	192.00	+	o	o				
83%	ALSO HLD AG	ALSN.S	149.00	+	+	+	Must rise above 154 to signal a breakout with resistance at 160 / 165 or 173.			
28%	ALUFLEXPACK	AFPD.S	21.65	na	do	d-	Supports are at 21.30 and 20.10.			
83%	AMS	AMS.S	46.59	+	+	+	BUY if the resistance at 49 is broken.			
100%	APG SGA	APGN.S	293.50	+	+	+	Hold.	11.09.2019	273.20	7.43%
100%	ARBONIA AG	ARBNO.S	12.44	+	+	+				
11%	ARUNDEL AG	ARONL.S	2.04	do	dd-	dd-				
72%	ARYZTA AG	ARYN.S	0.85	o	+	u+				
78%	ASCOM N	ASCN.S	10.10	uo	u+	uu+				
50%	ASMALLWORLD N	ASWN.S	2.88	+	d-	u+				
100%	AUTONEUM N	AUTON.S	118.50	+	+	+	BUY and ADD if 121 and 124 is broken. Looking for a long-term turnaround.	5.11.2019	118.30	
100%	BACHEM HOLD N	BANB.S	151.60	+	+	+	Hold.	20.08.2019	134.60	12.63%
72%	BALOISE HLD N	BALN.S	181.70	+	do	o				
94%	BARRY CALLEBAUT	BARN.S	2,094.00	+	u+	uo	Looking for a pullback at the high from January 2018 at 2100.			
17%	BASELLAND KTBK	BLKB.S	908.00	dd-	do	-				
50%	BASILEA PHARMA	BSLN.S	41.52	+	-	u+				
67%	BASLER KTBK PS	BSKP.S	72.20	-	u+	uu+				
67%	BB BIOTECH ORD	BION.S	63.00	-	+	+	ADD to the position if 63.50 is broken. Next target is 65 and 68.	4.11.2019	62.90	0.16%
67%	BC GENEVE P	BCGE.S	197.50	-	uu+	uu+				
94%	BCV N	BCVN.S	771.00	+	+	o				
94%	BELIMO HOLDING N	BEAN.S	6,280.00	+	+	+	Looking for a pullback to buy from the long-term resistance at 6450.			
100%	BELL FOOD GROUP	BELL.S	273.00	u+	+	+	BUY only if 280 is broken to signal 290 or 300 / 310.			
100%	BELLEVUE GRP N	BBN.S	23.00	+	u+	+				
67%	BERNER KB N	BEKN.S	219.00	-	+	+				
83%	BFW LIEGENSCH N	BLIN.S	43.90	+	uo	u+	BUY signal to be triggered only if 44.50 is broken. Could rise to the high 50s.			
100%	BK LINTH LLB AG	LINN.S	488.00	+	+	+				
67%	BKW N	BKWB.S	72.30	+	+	-				
28%	BLACKSTONE RES	BLS.S	1.03	o	o	-				
89%	BOBST GRP N	BOBNN.S	54.85	u+	+	+	BUY, based on the inverse Head and Shoulder if 56 is broken. Res 59, 62, 65.			
100%	BOSSARD N	BOS.S	161.70	+	+	+	Broke 153 to signal a turnaround with new resistance at 165/170 or 188/200.	28.10.2019	153.15	5.58%
11%	BQ CANT DU JURA	BCJ.S	55.00	o	-	dd-				
100%	BUCHER N	BUCN.S	320.40	+	+	u+	ADD to the position if 325 broken. Next targets are 330, 342 or 368.	10.09.2019	312.20	2.63%
89%	BURCKHARDT	BCHN.S	247.50	u+	u+	u+	BUY only if the resistance at 258 is broken. Then, could rise to 280, 300 or 320.			
100%	BURKHALTER AG	BRKN.S	79.80	+	+	+	ADD to the position if 80.50 is broken. Resistance is 83 or 89 / 91.	23.10.2019	74.00	7.84%
89%	BVZ HOLDING AG	BVZN.S	1,240.00	+	+	do				
94%	CALIDA HLD N	CALN.S	32.50	+	+	+	BUY signal if 33.50 is broken.			
6%	CASSIOPEA N	SKIN.S	38.00	-	-	uo				
67%	CEMBRA MONEY BAN	CMBN.S	104.90	+	do	d-				
94%	CHAM GROUP AG	CHAMA.S	432.00	+	+	o	BUY if the resistance range 439 / 442 is broken.			
33%	CI COM SA I	CIE.S	2.22	o	o	o				
28%	CICOR TECH	CICN.S	46.75	o	do	dd-				
83%	CIE FIN TR I	CFT.S	103.00	do	+	do				
83%	CLARIANT N	CLN.S	20.49	+	+	dd-	Waiting for the present short-term correction to bottom.			
78%	COLTENE N	CLTN.S	81.00	uo	+	+	ADD to the position if 84 is broken. Resistance is at 87 and 92.	29.10.2019	80.40	0.75%
100%	COMET HOLDING	COTNE.S	98.90	+	+	+	BUY and ADD if the resistance at 99 and 103 are broken. Resistance is 110, 115.			
100%	CONZZETA HLDNG I	CONC.S	889.00	+	+	+	ADD to the position if 910 and again if 950 is broken.	4.11.2019	886.00	0.34%

# SPI Index 200 constituent stocks - alphabetically (Co-Le)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
61%	COSMO PHARM N	COPN.S	75.80	uo	uu+	uu+	BUY if 78 is broken. Could turn around and rise to 82, 85 or 88, 90 or 98.			
0%	CPH CHEM&PAPER	CPHN.S	80.00	-	d-	d-				
83%	CREALOGIX HLDG	CLXN.S	95.00	+	+	do	BUY only if 98 us broken to signal 101, 106 or 114 or a long-term turnaround.			
94%	CS GROUP AG	CSGN.S	12.99	+	+	+	See chart.			
94%	DAETWYL I	DAE.S	170.80	+	+	+	Next targets are 172, 183/187 or 200.	11.09.2019	165.50	3.20%
33%	DKSH N	DKSH.S	48.52	-	o	+				
44%	DORMAKABA HOLD	DOKA.S	641.50	o	o	+				
94%	DUFREY AG	DUFN.S	91.42	+	+	+	Added to the position with the break of 86.50. Targets are 91 or 99.	15.10.2019	84.50	8.19%
22%	EDISUN POWER	ESUN.S	130.00	+	-	-	The decline from 9.8.2019 is corrective. Uptrend to resume if 138, 149 is broken.			
83%	EFG INT N	EFGN.S	6.52	+	+	+	Watching if the major resistance range at 5.20 to 6.70 can be broken.			
33%	ELMA N	ELMN.S	416.00	o	o	uo				
89%	EMMI N	EMMN.S	828.00	o	+	+				
83%	EMS-CHEMIE N	EMSN.S	626.00	+	+	d-				
17%	EVOLVA HOLD AG	EVE.S	0.16	-	o	d-				
83%	FEINTOOL N	FTON.S	60.80	u+	+	+	BUY only if 62.50 is broken to signal 67.50 or 75.			
94%	FISCHER N	FIN.S	977.50	+	+	+	ADD to the position only if 984 is broken. Resistance is 1050 / 1100.	17.10.2019	917.00	6.60%
39%	FLUGHAFEN ZURICH	FHZN.S	179.60	u+	-	uu+	Long-term support is at 175 / 174 and 169.			
100%	FORBO N	FORN.S	1,576.00	u+	+	+	BUY only if the resistance at 1600 is broken. Resistance is 1670, 1720, 1800 / 1850.			
89%	GALENICA	GALE.S	57.80	+	+	do	Likely to have entered a correction at the long-term resistance at 59.50.			
17%	GAM N	GAMH.S	3.40	o	-	o				
72%	GAVAZZI CARLO I	GAV.S	264.00	do	+	do	BUY only if 280 is broken. Resistance is 300 or 340.			
100%	GEBERIT N1	GEBN.S	516.00	+	+	+	ADD to the position if 521 is broken. Long-term target is 560, 590 / 610.	29.10.2019	496.00	4.03%
94%	GIVAUDAN N	GIVN.S	2,893.00	+	+	+	Hold.	11.09.2019	2782	3.99%
72%	GLARNER KB N	GLKBN.S	31.90	+	do	do				
67%	GR KTBK PS	GRKP.S	1,470.00	u+	uo	uu+				
6%	GRP MINOTERIES	GML.S	358.00	-	dd-	do				
100%	GURIT I	GUR.S	1,410.00	+	+	+	Reaching long-term resistance at 1450 / 1500. Watching for a pullback.			
89%	HELVETIA HLDG	HELN.S	138.50	+	+	o	Hold.	08.10.2019	137.10	1.02%
6%	HIAG IMMOBILIEN	HIAG.S	107.00	-	-	uo				
0%	HIGHL EVNT & ENT	HLEE.S	19.10	dd-	dd-	dd-				
83%	HOCHDORF N	HOCN.S	82.90	+	+	+	Long-term resistance is at 90.			
78%	HUBER & S N	HUBN.S	70.40	uo	+	+				
61%	HYPO BK LENZB N	HBLN.S	4,480.00	uo	uo	uu+				
33%	IDORSIA N	IDIA.S	23.14	+	-	uo				
67%	IMPLENIA N	IMPN.S	37.80	+	+	-	TOOK PROFIT OF 20%.			
100%	INFICON N	IFCN.S	682.50	+	+	+	Could pull back to test the breakout above long-term resistance at 650.	10.09.2019	645.40	5.75%
100%	INTERROLL N	INRN.S	2,050.00	+	+	+				
67%	INTERSHOP N	ISN.S	540.00	+	do	-	A break of 560/565 is required to signal 580/590 or 620/40 or 700/730.			
100%	INVESTIS N	IREN.S	76.80	+	+	+				
100%	IVF HARTMANN	VBSN.S	157.00	u+	uu+	uu+				
100%	JULIUS BAER N	BAER.S	47.93	+	+	+	ADD to the position here and if 50.50 is broken. Could rise to 53 / 55.	10.09.2019	43.30	10.69%
83%	JUNGFRAUBAHN N	JFN.S	154.60	+	uo	uu+				
100%	KARDEX I	KARN.S	147.00	u+	+	+	BUY only if 151 is broken. Must clear 151 to signal 157, 161 or 166.			
17%	KLINGELNBERG N	KLIN.S	26.35	-	-	uu+				
100%	KOMAX N	KOMN.S	223.60	+	+	+	Hold.	10.09.2019	204.40	9.39%
28%	KUDELSKI	KUD.S	5.80	o	-	+				
100%	KUEHNE & NAGEL	KNIN.S	161.20	+	+	+	BUY if the resistance at 166 is broken. Resistance is 173, 180, 193.			
100%	KUROS BIOSCIENCE	KURN.S	2.80	+	+	+	BUY only if 3.35 is broken. ADD if 3.80 is broken. Stop 2.40.			
100%	LAFARGEHOLCIM	LHN.S	51.38	+	+	+	Must rise above 53 to signal 54, 55.50 or 60.	29.10.2019	51.20	0.35%
17%	LALIQUE	LLQ.S	37.20	-	do	dd-				
94%	LANDIS GYR	LANDI.S	93.45	+	+	uo				
94%	LASTMINUTE ORD	LMN.S	40.90	+	+	+				
6%	LECLANCHE N	LECN.S	1.37	-	-	o				

# SPI Index 200 constituent stocks - alphabetically (Le-Sg)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
28%	LEM HOLDING N	LEHN.S	1,220.00	O	-	+				
67%	LEONTEQ	LEON.S	32.30	do	+	do	BUY if the resistance at 35.50 is broken. Could finally turn around.			
78%	LIECH LANDBK	LLBN.S	64.70	u+	+	uo				
83%	LINDT & SP N	LISN.S	81,900.00	u+	uo	uu+				
83%	LINDT & SP PS	LISP.S	7,345.00	u+	uo	u+	BUY and ADD if 7550 is broken. Correction from July should give way to new upturn.			
83%	LOGITECH	LOGN.S	41.18	+	do	+	BUY only if the resistance at 43 is broken. Next resistance is 45, 49.50.			
100%	LONZA GRP AG N	LONN.S	356.70	+	+	+	ADD to the position if 368 is broken. Resistance is 385 and 395.	4.11.2019	360.50	-1.05%
61%	LUZERNER KB N	LUKN.S	417.00	uo	u+	u+				
100%	MCH GROUP AG	MCHN.S	27.90	+	+	+	ADD to the position if 29 and 30 is broken.	31.10.2019	26.60	4.89%
61%	MEDACTA GROUP	MOVE.S	82.40	-	+	do				
67%	MEDARTIS	MEDAS	43.15	-	uu+	+	BUY only if a turnaround is signaled with a break of 45. Resistance is 49.			
11%	MEIER TOBLER GRO	METG.S	14.12	O	-	-				
33%	METALL ZUG	METN.S	2,000.00	-	O	uu+				
89%	MEYER BURGER N	MBTN.S	0.44	u+	+	u+				
44%	MIKRON N	MIKN.S	7.00	uo	uo	u+	BUY only if 7.20 and 7.45 is broken. Could turn up from long-term support at 6.65.			
83%	MOBILEZONE HLD I	MOZN.S	10.40	+	+	dd-	BUY only if 11.20 is broken. Could rise to 12.40 or 14.			
33%	MOBIMO HLDG	MOBN.S	276.00	+	-	-				
94%	MOLECULAR PARTNE	MOLN.S	17.08	+	+	uo				
33%	NESTLE SA	NESN.S	104.00	O	-	u+	See chart.			
72%	NEWRON PHARMA N	NWRN.S	6.32	+	+	d-	Must rise above 8.10 to signal 9, 9.80 or 10.50.			
78%	NOVARTIS N	NOVN.S	87.12	O	u+	+	See chart.			
100%	O FUESSLI N	OFN.S	97.00	+	+	+		24.05.2019	85.55	13.38%
33%	OBSEVA SA/d	OBSV.O	7.90	-	O	+				
83%	OC OERLIKON CORP	OERL.S	10.97	+	+	+	ADD to the position if 11.20 is broken. Next resistance is 12.30.	4.11.2019	10.58	3.69%
28%	ORASCOM DEV H	ODHN.S	14.72	O	-	+	Remains in the Triangle from 2018. Supports are 14, 13.70, 13.30, 12.60, 12.10, 10.80.			
83%	ORIOR N	ORON.S	86.20	+	O	u+				
100%	PANALPINA WELT	PWTN.S	249.80	+	+	+	Reaching long-term resistance at 260 / 270. Watching for a pullback.			
100%	PARGESA I	PARG.S	81.05	+	+	+	Could rise to 84.50 or 95.	1.11.2019	78.70	2.99%
83%	PARTNERS GROUPAG	PGHN.S	777.40	+	O	+	Major sell signal to be triggered if the support range 740 / 725 is broken.			
39%	PEACH PROP	PEAN.S	32.30	O	-	u+				
28%	PERFECT HOLDING	PRFN.S	0.02	O	O	d-				
72%	PERROT DUVAL I	PEDU.S	131.00	u+	uu+	u+				
94%	PHOENIX I	PM.S	438.00	u+	+	+	ADD to the position if 455 is broken. Next resistance is 475, 495.	30.10.2019	426.00	2.82%
50%	PLAZZA AG	PLANZ.S	256.00	+	O	d-				
89%	POENINA	PNHO.S	45.60	+	+	+	BUY signals to be triggered if 46.50, 47.20, 49.70 is broken. Resistance 52, 58, 61.			
83%	POLYPHOR N	POLN.S	8.05	+	+	+	BUY only if the resistance at 12.90 / 13 is broken. Support is 9.50.			
17%	PRIVATE EQUITY N	PEHN.S	57.00	d-	do	dd-				
83%	PSP CH PRPTY N	PSPN.S	129.90	+	O	uu+				
22%	RELIEF THERAPEUT	RLFB.S	0.0012	-	uo	uo				
100%	RICHEMONT N	CFR.S	79.54	u+	+	+	BUY and ADD if 80.50 is broken. Resistance is 91 and 95.			
100%	RIETER N	RIEN.S	141.80	+	u+	uu+	BUY signal to be triggered if 147 is broken. Next resistance is 157 / 161 or 173.			
100%	ROCHE HOLDING AG	ROG.S	297.80	+	+	+	see chart	24.05.2019	272.10	9.45%
11%	ROMANDE ENERGIE	HREN.S	1,180.00	-	-	uu+				
39%	SANTHERA PHARMA	SANN.S	12.10	O	uo	+				
100%	SCHAFFNER N	SAHN.S	221.00	uu+	u+	uu+	BUY only if 226 is broken. Must rise above 233 to signal 258 or 300.			
100%	SCHINDLER N	SCHN.S	235.60	+	+	+				
100%	SCHINDLER PS	SCHP.S	243.00	+	+	+	ADD to the position if 245 is broken. Could rise to 250 or 270 / 275.	30.10.2019	238.30	1.97%
11%	SCHLATTER N	STRN.S	36.20	O	-	-				
67%	SCHMOLZ+BICKENB	STLN.S	0.30	-	u+	uu+				
100%	SCHWEITER I	SWTQ.S	1,034.00	+	+	+	BUY if 1040 is broken. ADD if 1090 is broken. Could rise to 1300.			
100%	SENSIRION N	SENSI.S	42.60	+	+	u+	Hold.	27.08.2019	37.50	13.60%
100%	SFS GROUP	SFSN.S	90.65	+	+	+	Resistance is 97 / 102.	28.10.2019	89.10	1.74%
94%	SGS N	SGSN.S	2,563.00	+	+	+	BUY only if the resistance at 2590 is broken. Could resume the uptrend to 2700/2850.			

# SPI Index 200 constituent stocks - alphabetically (Si-Z)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
83%	SIEGFRIED N	SFZN.S	405.00	+	+	+	BUY only if the resistance at 420 is broken. Could rise to 450 / 470.			
61%	SIG COMB GRP N	SIGNC.S	14.02	+	+	o	TOOK PROFITS OF 28% at my target at 14.10.			
100%	SIKA	SIKA.S	171.80	+	+	+	Could rise to 184 / 187.	17.10.2019	162.50	5.72%
94%	SNB N	SNBN.S	5,590.00	+	+	do	BUY if the resistance at 5900 is broken. Could rise to 6300 or 7000.			
0%	SOFTWAREONE N	SWON.S	18.00	na	dd-	dd-	Testing support at 18.			
44%	SONOVA H AG	SOON.S	225.00	+	d-	o	Buy only if 233 is broken. Add to position if 237.50 is broken. Target 244 or 255.			
17%	SPICE PRIV AG	SPCE.S	20.00	o	-	uo				
100%	ST GALLER KB N	SGKN.S	439.50	+	+	+				
83%	STADLER RAIL	SRAIL.S	47.88	na	+	+	See chart.	20.09.2019	45.25	5.81%
78%	STARRAG N	STGN.S	48.00	o	u+	+				
94%	STRAUMANN HLD N	STMN.S	890.40	+	+	+	Next resistance is 910 / 935.	14.10.2019	846.00	5.25%
100%	SULZER N	SUN.S	104.60	+	+	+	Could rise to 105, 107.50, 112 or 116.	4.11.2019	103.20	1.36%
56%	SUNRISE N	SRCG.S	77.35	+	uo	uo				
100%	SWATCH GROUP I	UHR.S	283.50	u+	+	+	ADD to the position if 289 is broken. Resistance is 295 or 315 or 350.	1.11.2019	276.30	2.61%
83%	SWISS FIN&PROP	SFPN.S	95.50	u+	uo	uu+				
94%	SWISS LIFE HLDG	SLHN.S	501.00	+	+	+	Must rise above 502 / 515 to signal 540 or 570 / 590.			
83%	SWISS PRIME SITE	SPSN.S	101.50	+	u+	u+	TOOK PROFIT of 16%.			
94%	SWISS RE N	SRENH.S	103.60	+	+	do	Uptrend could accelerate if 105.50 / 108 is broken. Next resistance is 114 or 126.			
94%	SWISSCOM N	SCMN.S	509.40	+	+	o				
94%	SWISSQUOTE GRP N	SQN.S	44.94	+	+	+	BUY only if 46.50 is broken. Could then rise to 51 or 56.			
17%	TAMEDIA N	TAMN.S	92.60	o	-	do				
78%	TECAN HLD N	TECN.S	234.40	o	uu+	+				
11%	TEMENOS N	TEMN.S	141.80	-	-	uu+				
100%	THURGAUER KB PS	TKBP.S	108.50	+	+	+				
100%	TITL BN BERG N	TIBN.S	354.00	+	+	+				
28%	TORNOS HOLDING N	TOHN.S	6.95	o	o	d-				
100%	U-BLOX N	UBXN.S	83.55	+	+	+	Next resistance is 86 / 88 and 100.	1.11.2019	81.20	2.89%
100%	UBS GROUP N	UBSG.S	12.27	+	+	+	Breaking 12.20 to signal 13.30.	16.10.2019	11.30	8.58%
50%	VALARTIS GROUP	VLRT.S	9.90	-	uo	u+				
61%	VALIANT N	VATN.S	102.40	-	u+	o				
78%	VALORA N	VALN.S	284.50	+	+	o				
94%	VARIA US PROP	VARN.S	39.10	+	+	do				
100%	VAT GROUP N	VACN.S	146.75	+	+	+				
94%	VAUDOISE VERS N	VAHN.S	546.00	+	u+	uo	Buy only if the long-term resistance at 555 is broken. Target 580 or 610 / 630.			
100%	VETROPACK I	VET.S	2,670.00	+	+	u+	Hold.	29.08.2019	2485	7.44%
83%	VIFOR PHARMA	VIFN.S	157.65	+	uo	u+	TOOK PROFIT of 9.5%.			
89%	VILLARS N	VILN.S	770.00	o	u+	+				
56%	VON ROLL I	ROL.S	0.90	-	+	uo				
94%	VONTOBEL N	VONN.S	59.20	+	+	+	Broke 58 is broken and signaled 61.50 or 68.50 or 78.	25.10.2019	58.20	1.72%
11%	VP BANK AG	VPBN.S	151.80	do	d-	d-	BUY only if 159 is broken. Next resistance is 164 and 174.			
17%	VZ HOLDING N	VZN.S	282.50	-	o	-				
0%	WALLISER KTBK	WKB.S	111.50	-	-	-				
78%	WARTECK N	WARN.S	2,040.00	+	o	o				
17%	WISEKEY N	WIHN.S	2.16	o	-	uo				
89%	YPSOMED HOLDING	YPSN.S	135.40	+	+	do	Surprising selloff. Sell the position if 133 is broken. Support is 125.	11.10.2019	139.50	-2.94%
94%	ZEHNDER I	ZEHN.S	44.05	+	+	+	BUY signal if 44.50 is broken. Next resistance is 46.50, 49 / 51 or 56.			
17%	ZUEBLIN N	ZUBN.S	25.60	d-	-	u+				
83%	ZUG ESTATE HLD	ZUGN.S	2,050.00	+	o	uu+				
89%	ZUGER KB I	ZG.S	6,060.00	uo	uu+	uu+				
100%	ZUR ROSE GROUP N	ROSEG.S	97.50	+	+	+	ADD to the position BUY signal if 101 / 103 is broken. Could rise to 110 or 125.	29.10.2019	96.30	1.25%
89%	ZURICH INSURANCE	ZURN.S	385.80	+	+	o	Likely to rise to long-term resistance at 410, a break would signal 440 or 470.	10.09.2019	374.00	3.16%
89%	ZWAHLEN & MAYR	ZWM.S	256.00	uo	u+	uu+				

# ABB – daily chart

ABB is testing the resistance at 21 / 22, a break of which would signal 23 or 24.





# ADECCO – daily chart

Adecco must rise above 61 to signal 67 or 78.

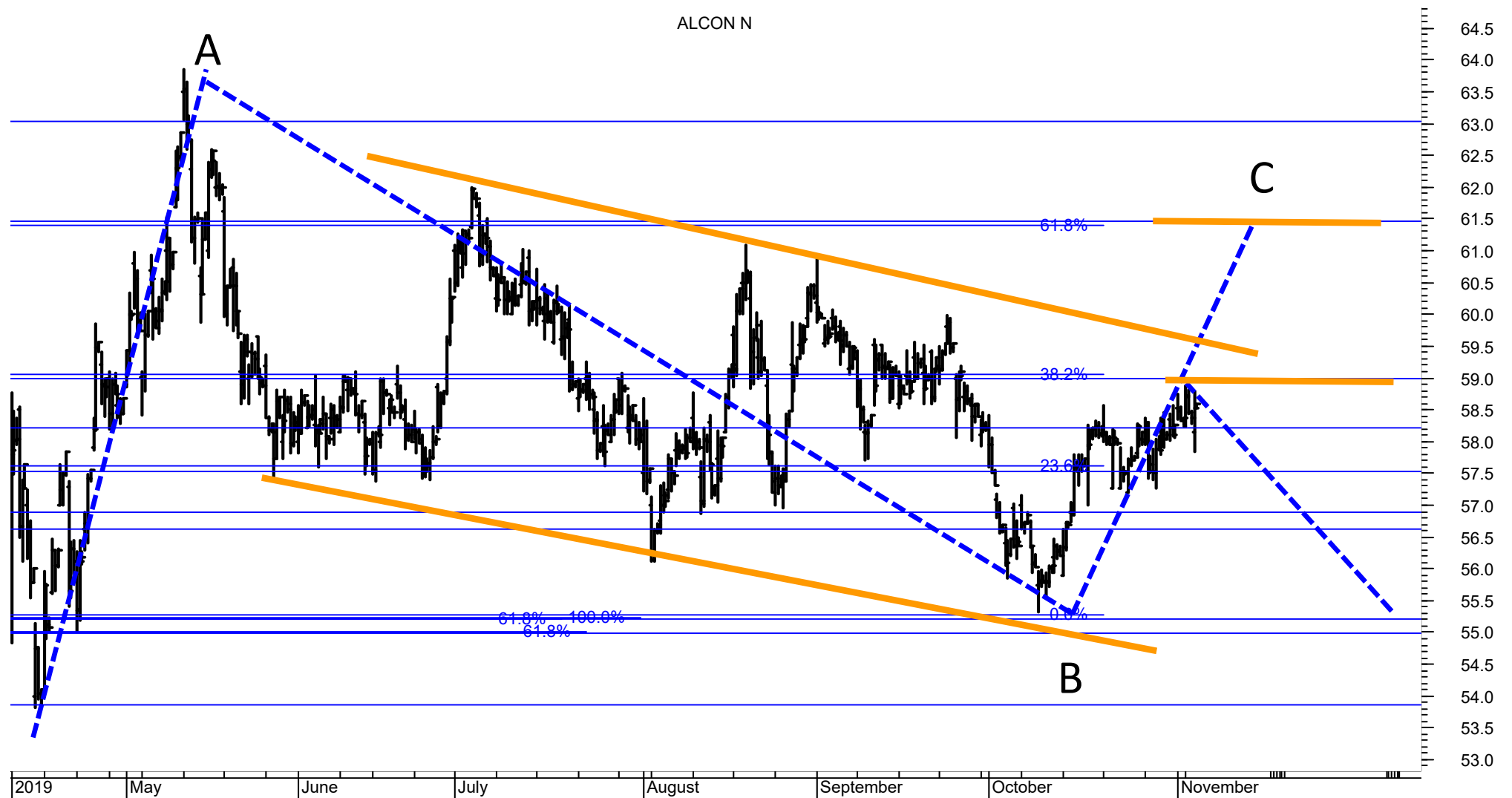


# ALCON – 240-minute chart

Alcon has reached the resistance at 59, a break of which would signal 61.50.

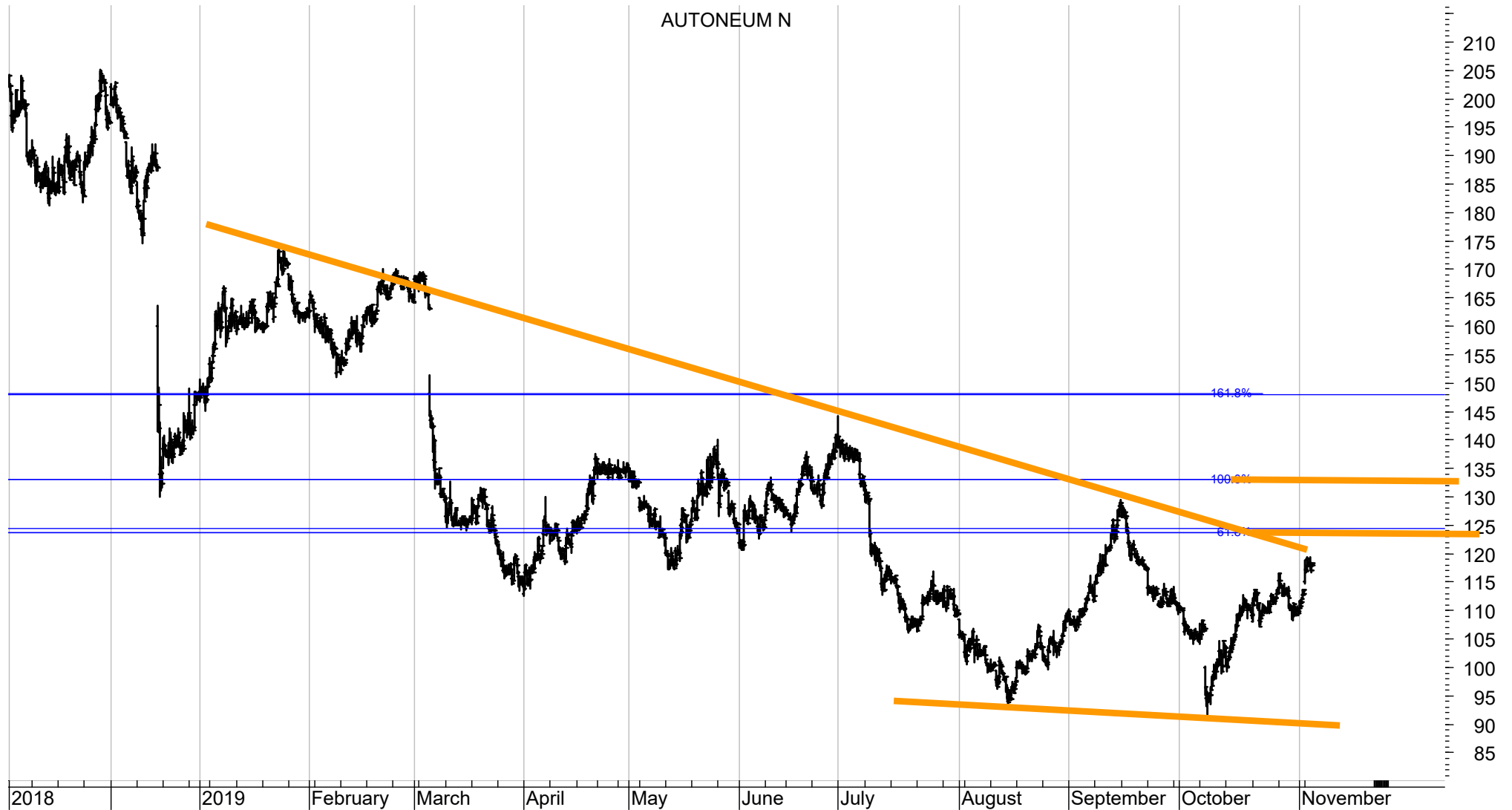
I would ADD to the position if 59.20 is broken.

A SELL signal would be triggered if 56.50 is broken.



# AUTONEUM – daily chart

Autoneum must break above 125 / 133 to signal a long-term turnaround and first resistance at 148.



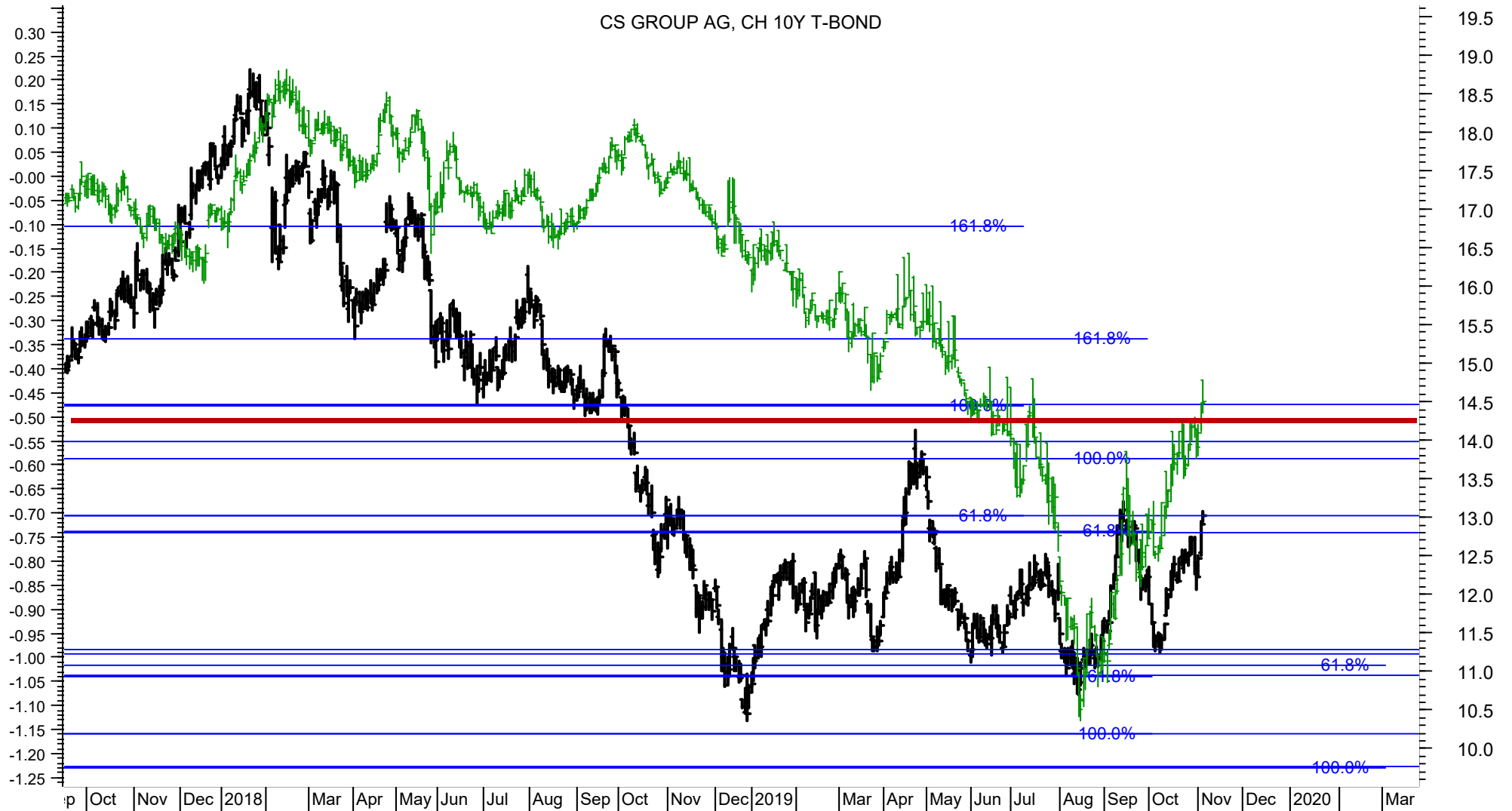
# BOSSARD (left) and Burkhalter (right) - daily charts

Bossard and Burkhalter have been tracing out a long-term downtrend since early 2018. A turnaround and new uptrend signal was signaled in October.



# CS GROUP and Swiss 10-year Bond Yield (green)

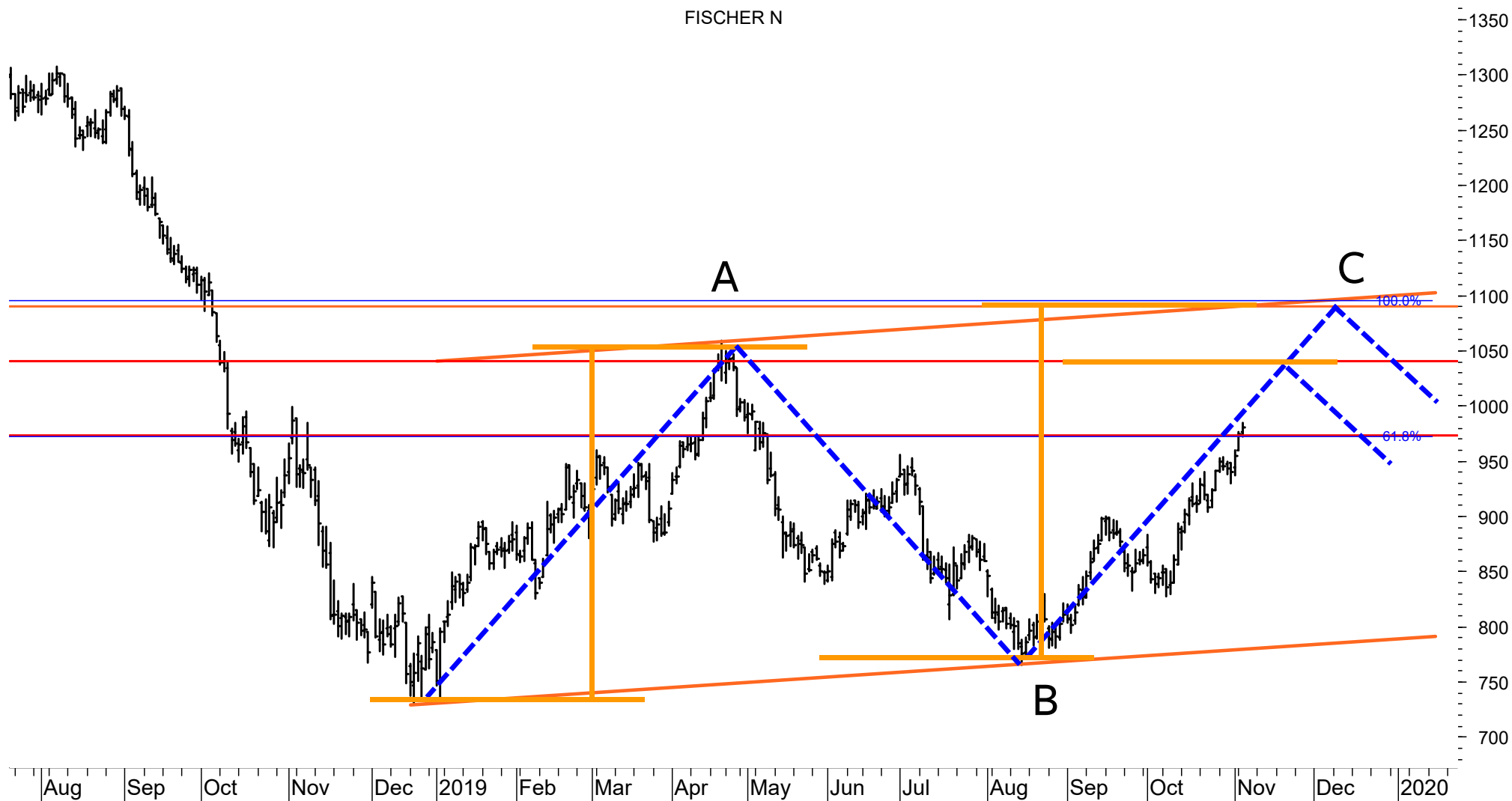
CSG has rallied further while the 10-year Yield has broken the resistance at -0.5%.  
But, CSG still must break 13.10 to signal 13.80, 14 or 14.50.  
The pattern from December 2018 could be interpreted as a long-term bottom only if 14.50 is broken.



# GEORG FISCHER – daily chart

I stated last week: “A break of 975 would mean that Fischer is forming a FLAT. Wave C of the Flat would be equal in length to Wave A at 1100.”

The break of the key resistance at 975 is negating the triangle interpretation and making the FLAT the preferred scenario. Resistance is 1040 and 1100.

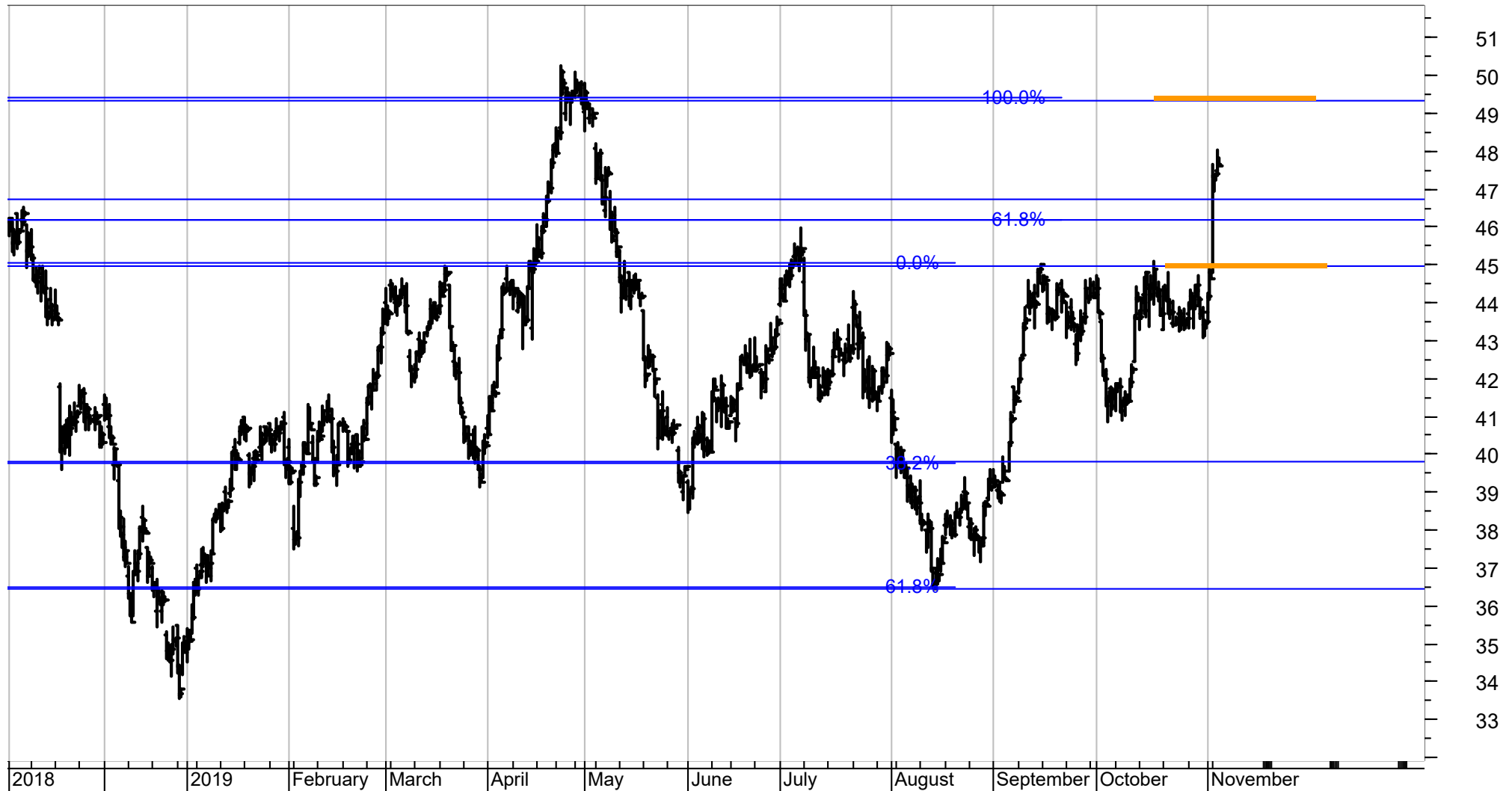




## JULIUS BAER – daily chart

Last week I stated: “A break of 44.80 / 45 and 47 would signal a bullish medium-term or even long-term upturn. I would add to the position if 44.80 and 47 is broken.”

The long-term uptrend in Baer would gain even more credence if the resistance at 49.50 is broken.

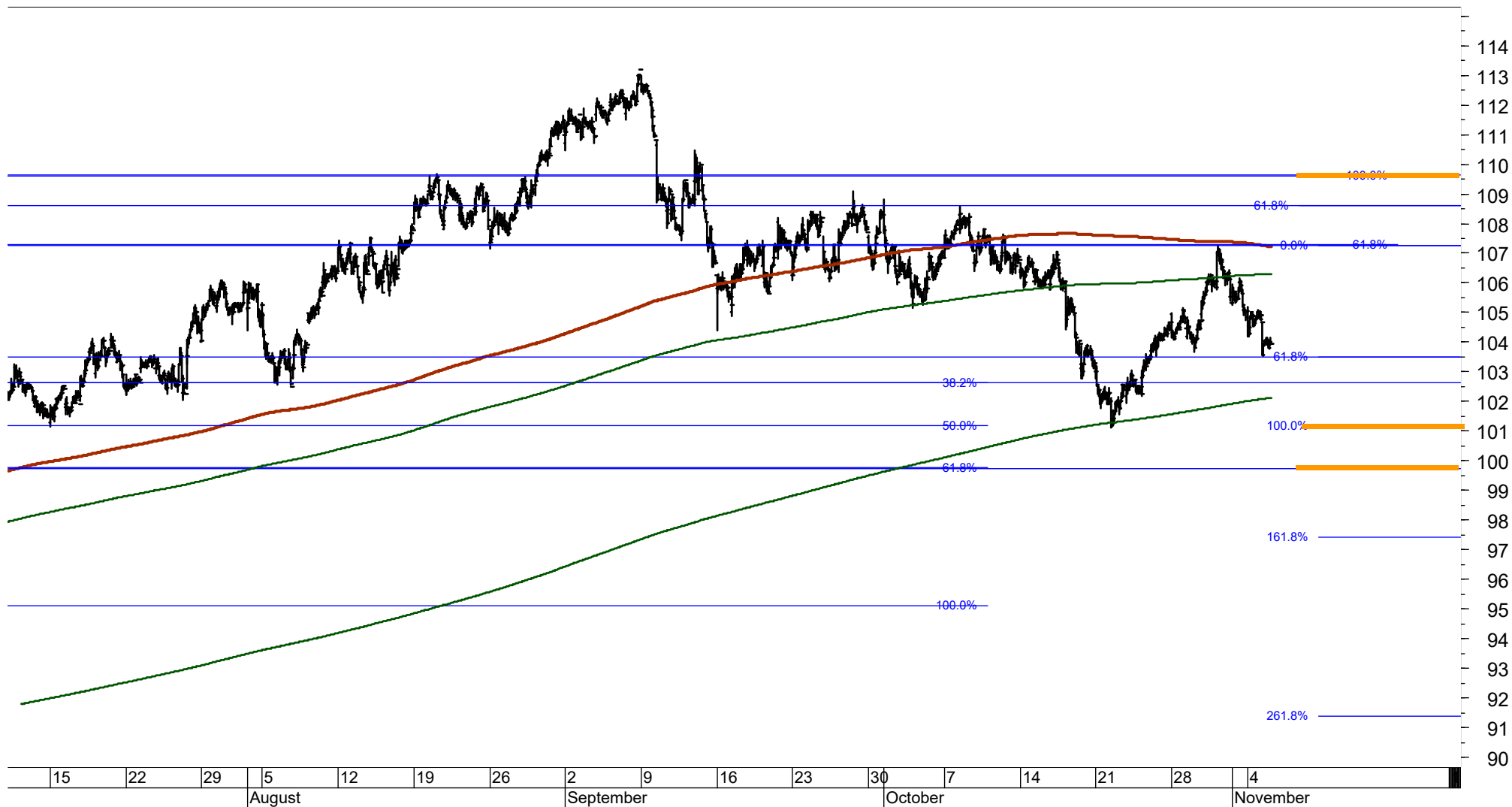


# NESTLE – 30-minute chart

The rebound from mid October failed to break above 107.50.

Clearly, if Nestlé fails to recover above 107.50 / 110, the risk is increasing that the stock is forming a larger top.

A break below 102.50 and 99.50 will trigger a long-term sell signal.

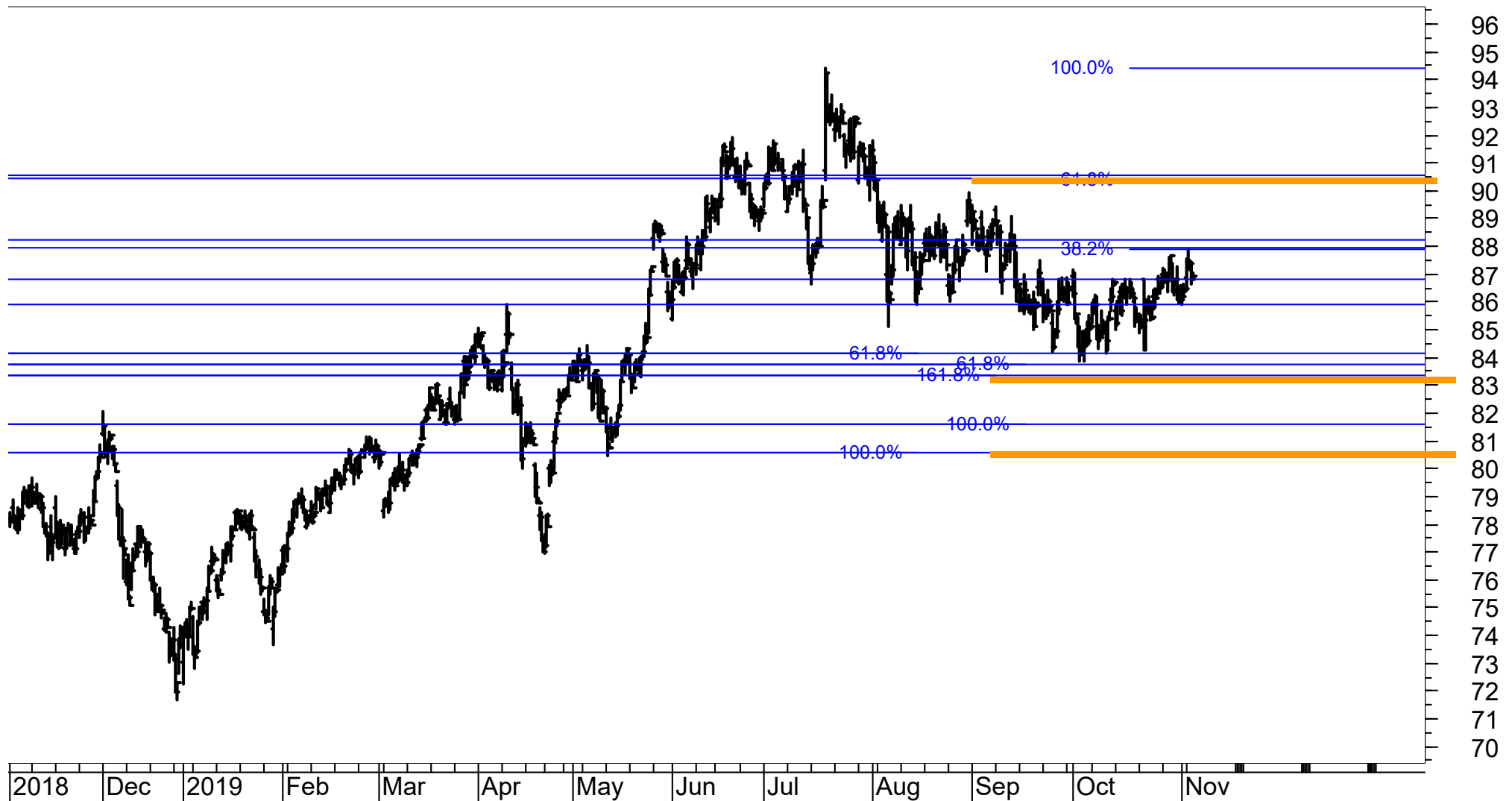


## NOVARTIS – 240-minute chart

Novartis is holding above the support at 84 / 83. It has recovered to 88 with the chance to test 90.50.

Clearly, the resistance at 90.50 is of great importance to my assessment of the long-term outlook.

A break of 90.50 could signal the resumption of the long-term uptrend. However, a slightly higher probability has the scenario of a break of the supports at 83 / 80. This could signal a break of the long-term uptrend.



# ROCHE GS – hourly chart

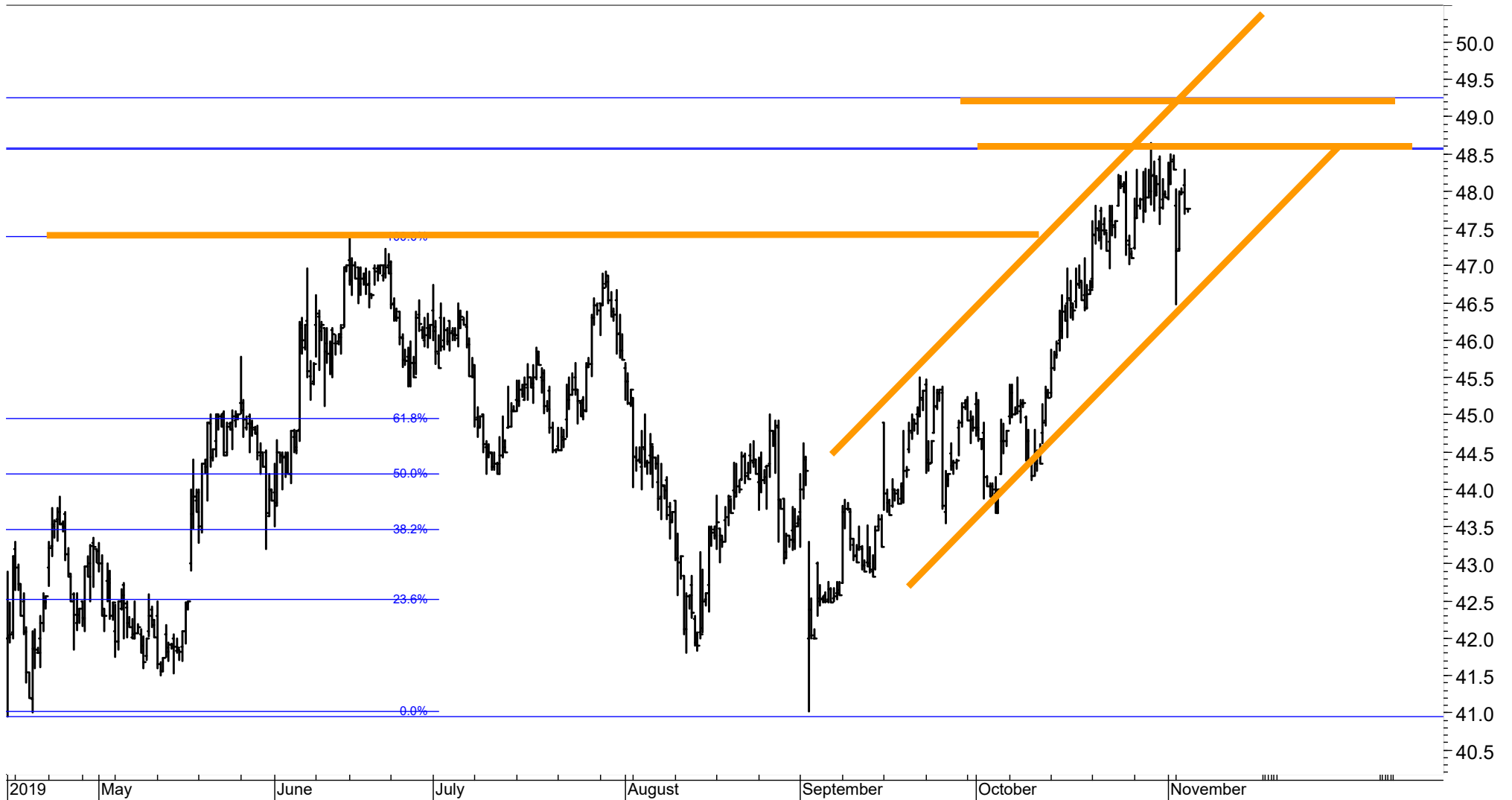
Here we are.... Roche reached the upper resistance at 298.  
I am looking for a setback here. Not sure, however, if it is a short-term or medium-term correction.



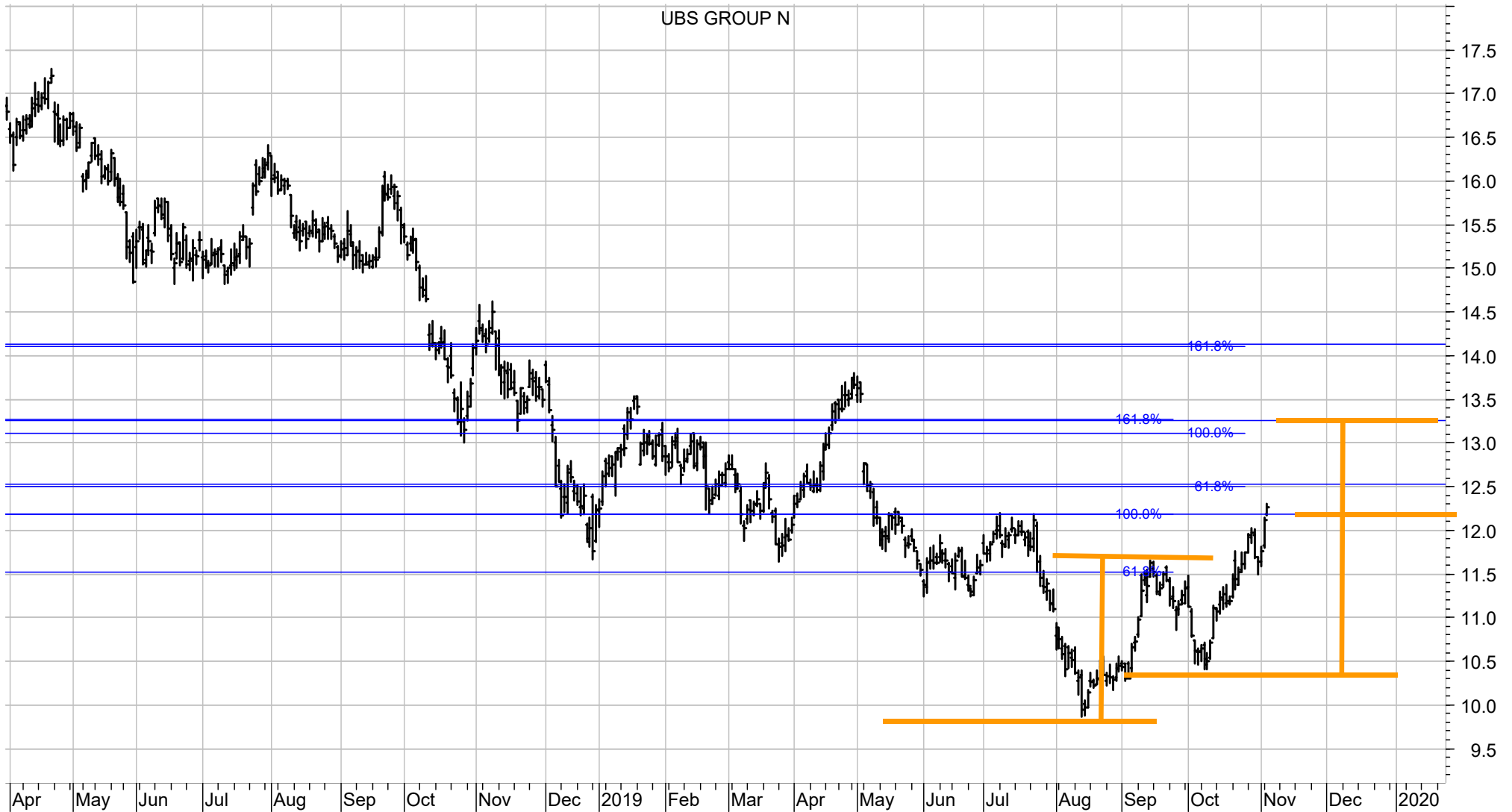
# STADLER RAIL – 240-minute chart

Stadler entered a minor correction below the resistance at 48.50.

The correction is testing the former breakout above 47.50. A rise above 48.50 / 49.30 will signal 51.50.



UBS is breaking the resistance at 12.20. This means, the rise in October is larger than the rise in August / September (wave equality). This activates the next resistance levels at 13.30 or 14.20.





# STOXX 200 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC
100%	ADIDAS (XET)	ADSGn.DE
100%	AENA SME	AENA.MC
100%	AIRBUS	AIR.PA
100%	AKER BP	AKERBP.OL
100%	ANGLO AMERICAN	AAL.L
100%	ARCELORMITTAL	MT.AS
100%	ASML HOLDING	ASML.AS
100%	ATLAS COPCO A	ATCoa.ST
100%	CONTINENTAL (XET)	CONG.DE
100%	DSV PANALPINA	DSV.CO
100%	ELEKTA B	EKTab.ST
100%	ENDESA	ELE.MC
100%	ENEL	ENEL.MI
100%	ESSITY B	ESSITYb.ST
100%	FERRARI (MIL)	RACE.MI
100%	FIAT CHRYSLER AUTOS.	FCHA.MI
100%	FRESENIUS (XET)	FREG.DE
100%	FRESENIUS MED.CARE (XET)	FMEG.DE
100%	HEIDELBERGCEMENT (XET)	HEIG.DE
100%	HEXAGON B	HEXAb.ST
100%	INFINEON TECHS. (XET)	IFXGn.DE
100%	INVESTOR B	INVEb.ST
100%	KERING	PRTp.PA
100%	KONE 'B'	KNEBV.HE
100%	LOOMIS B	LOOMb.ST
100%	L'OREAL	OREP.PA
100%	LVMH	LVMH.PA
100%	MICHELIN	MICP.PA
100%	NESTE	NESTE.HE
100%	NIBE INDUSTRIER B	NIBEb.ST
100%	NORSK HYDRO	NHY.OL
100%	NOVO NORDISK 'B'	NOVOb.CO
100%	NOVOZYMES B	NZYMb.CO
100%	ORKLA	ORK.OL
100%	PANDORA	PNDORA.CO
100%	PLKNC.NAFTOWY ORLEN	PKN.WA
100%	REPSOL YPF	REP.MC
100%	SAAB B	SAABb.ST
100%	SAFRAN	SAF.PA
100%	SIEMENS (XET)	SIEGn.DE
100%	SIEMENS (XET) HEALTHINER	SHLG.DE
100%	SIMCORP	SIM.CO
100%	STANDARD CHARTERED	STAN.L
100%	TGS-NOPEC GEOPHS.	TGS.OL
100%	THYSSENKRUPP (XET)	TKAG.DE
100%	TOTAL	TOTf.PA
100%	VINCI	SGEF.PA
94%	A P MOLLER MAERSK B	MAERSKb.CO
94%	ALFA LAVAL	ALFA.ST
94%	ALLIANZ (XET)	ALVG.DE

SCORE	COMPANY	RIC
94%	ASSA ABLOY B	ASSAb.ST
94%	ASSICURAZIONI GENERALI	GASI.MI
94%	AXA	AXAF.PA
94%	BARCLAYS	BARC.L
94%	BASF (XET)	BASFn.DE
94%	BBV.ARGENTARIA	BBVA.MC
94%	BMW (XET)	BMWG.DE
94%	BNP PARIBAS	BNPP.PA
94%	BOLIDEN ORD SHS	BOL.ST
94%	COVESTRO (XET)	iCOV.DE
94%	CRH (DUB)	CRH.I
94%	DAIMLER (XET)	DAIGn.DE
94%	DASSAULT SYSTEMES	DIOR.PA
94%	DEUTSCHE POST (XET)	DPWGn.DE
94%	DNB	DNB.OL
94%	DOMETIC GROUP	DOMETIC.ST
94%	ELECTROLUX B	ELUXb.ST
94%	GETINGE B	GETIb.ST
94%	HERMES INTL.	HRMS.PA
94%	HEXPOL B	HPOLb.ST
94%	INDUSTRIVARDEN A	INDUa.ST
94%	ING GROEP	INGA.AS
94%	INTESA SANPAOLO	ISP.MI
94%	KBC GROUP	KBC.BR
94%	KINNEVIK B	KINVb.ST
94%	LINDE (XET)	LINI.DE
94%	LUNDIN PETROLEUM	LUPE.ST
94%	MERCK KGAA (XET)	MRCG.DE
94%	MUENCHENER RUCK. (XET)	MUVGn.DE
94%	NORDEA BANK (OME)	NDASE.ST
94%	PRUDENTIAL	PRU.L
94%	SANDVIK	SAND.ST
94%	SAP (XET)	SAPG.DE
94%	SCHNEIDER ELECTRIC	SCHN.PA
94%	SKF B	SKFb.ST
94%	SOCIETE GENERALE	SOGN.PA
94%	STOREBRAND	STB.OL
94%	SVENSKA CELLULOSA AKTIE	SCAb.ST
94%	SVENSKA HANDELSBANKEN	SHBa.ST
94%	SWEDISH MATCH	SWMA.ST
94%	TRELLEBORG B	TRELB.ST
94%	VOLKSWAGEN PREF. (XET)	VOWG_p.DE
94%	VOLVO B	VOLVb.ST
94%	VONOVIA (XET)	VNAp.DE
94%	WFD UNIBAIL RODAMCO ST	URW.AS
89%	BANK POLSKA KASA OPIEKI	PEO.WA
89%	E ON N (XET)	EONGn.DE
89%	EQUINOR	EQNR.OL
89%	GLENCORE	GLEN.L
89%	ISS	ISS.CO

SCORE	COMPANY	RIC
89%	KGHM	KGH.WA
89%	PEUGEOT	PEUP.PA
89%	RIO TINTO	RIO.L
89%	ROYAL DUTCH SHELL A	RDSa.AS
89%	SKANDINAVISKA ENSKILDA B	SEBa.ST
89%	TESCO	TSCO.L
89%	VESTAS WINDSYSTEMS	VVWS.CO
83%	ACCOR	ACCP.PA
83%	AIR LIQUIDE	AIRP.PA
83%	ASTRAZENECA	AZN.L
83%	BAYER (XET)	BAYGn.DE
83%	CD PROJECT RED	CDR.WA
83%	CHRISTIAN DIOR	DIOR.PA
83%	COLOPLAST B	COLOb.CO
83%	DEUTSCHE LUFTHANSA (XET)	LHAG.DE
83%	DEUTSCHE TELEKOM (XET)	DTEGn.DE
83%	ENI	ENI.MI
83%	EPIROC A	EPIRa.ST
83%	ERICSSON B	ERICb.ST
83%	FASTIGHETS BALDER B	BALDb.ST
83%	GLAXOSMITHKLINE	GSK.L
83%	HENKEL PREF. (XET)	HNKG.DE
83%	KINDRED GROUP SDR	KINDSdb.ST
83%	LLOYDS BANKING GROUP	LLOY.L
83%	ROYAL BANK OF SCTL.GP.	RBS.L
83%	SECURITAS B	SECUb.ST
78%	BP	BP.L
78%	BT GROUP	BT.L
78%	ESSILORLUXOTTICA	ESLX.PA
78%	GENMAB	GEN.CO
78%	PKO BANK	PKO.WA
78%	SAMPO 'A'	SAMPO.HE
78%	SANTANDER BANK POLSKA	SPL1.WA
72%	ADYEN	ADYEN.AS
72%	NATIONAL GRID	NG.L
72%	SKANSKA B	SKAb.ST
72%	VODAFONE GROUP	VOD.L
67%	AMADEUS IT GROUP	AMA.MC
67%	BHP GROUP	BHPb.L
67%	ENGIE	ENGIE.PA
67%	GN STORE NORD	GN.CO
67%	INDITEX	ITX.MC
67%	ORANGE	ORAN.PA
67%	POLISH OIL AND GAS	PGN.WA
67%	RWE (XET)	RWEG.DE
61%	ABN AMRO BANK	ABNd.AS
61%	PZU GROUP	PZU.WA
56%	ASSOCIATED BRIT.FOODS	ABF.L
56%	JYSKE BANK	JYSK.CO
56%	TELEFONICA	TEF.MC

SCORE	COMPANY	RIC
50%	INNOGY (XET)	IGY.DE
50%	KONINKLIJKE AHOLD DELHA	AD.AS
44%	BANCO SANTANDER	SAN.MC
44%	NATURGY ENERGY	NTGY.MC
44%	PERNOD-RICARD	PERP.PA
44%	SANOFI	SASY.PA
44%	SWEDBANK A	SWEDa.ST
44%	VIVENDI	VIV.PA
39%	COMPASS GROUP	CPG.L
39%	IBERDROLA	IBE.MC
39%	PHILIPS ELTN.KONINKLIJKE	PHG.AS
33%	CASTELLUM	CAST.ST
33%	DEUTSCHE BOERSE (XET)	DB1Gn.DE
33%	HUSQVARNA B	HUSQb.ST
28%	BEIERSDORF (XET)	BEIG.DE
28%	BRITISH AMERICAN TOBACC	BATS.L
28%	CHRISTIAN HANSEN HOLDIN	CHRH.CO
28%	DANSKE BANK	DANSKE.CO
28%	HSBC HOLDINGS	HSBAL
28%	ICA GRUPPEN	ICAA.ST
28%	RELX	REL.L
28%	SALMAR	SALM.OL
28%	SUBSEA 7	SUBC.OL
28%	TELIA COMPANY	TELIA.ST
22%	AAK	AAK.ST
22%	CARLSBERG B	CARLb.CO
22%	DEUTSCHE BANK (XET)	DBKGn.DE
22%	SCHIBSTED A	SBSTA.OL
22%	TELE2 B	TEL2b.ST
17%	DANONE	DANO.PA
17%	UNILEVER	UNA.AS
11%	ANHEUSER-BUSCH INBEV	ABI.BR
11%	DIAGEO	DGE.L
11%	GJENSIDIGE FORSIKRING	GJFS.OL
11%	HEINEKEN	HEIN.AS
11%	HEINEKEN HOLDING	HEIO.AS
11%	WIRECARD (XET)	WDIG.DE
6%	AMBU B	AMBUb.CO
6%	EDF	EDF.PA
6%	RECKITT BENCKISER GROUP	RB.L
6%	THALES	TCFP.PA
6%	TRYG	TRYG.CO
6%	UNILEVER (UK)	ULVR.L
6%	YARA INTERNATIONAL	YAR.OL
0%	FABEGE	FABG.ST
0%	IMPERIAL BRANDS	IMB.L
0%	NOKIA	NOKIA.HE
0%	ORSTED	ORSTED.CO
0%	SWEDISH ORPHAN BIOVITRU	SOBIV.ST
0%	TELENOR	TEL.OL

Stocks marked blue are the Eurostoxx 50 Index constituents

# STOXX 200 stocks – listed alphabetically (A-Infineon)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
94%	A P MOLLER MAERSK B	MAERSKb.CO	8,882.00	+	+	+
22%	AAK	AAK.ST	175.00	uo	-	uu+
61%	ABN AMRO BANK	ABNd.AS	17.22	-	+	+
83%	ACCOR	ACCP.PA	39.41	+	o	+
100%	ADIDAS (XET)	ADSGn.DE	286.10	+	+	u+
72%	ADYEN	ADYEN.AS	640.00	o	u+	+
100%	AENA SME	AENA.MC	167.65	u+	+	uu+
83%	AIR LIQUIDE	AIRP.PA	119.10	+	o	u+
100%	AIRBUS	AIR.PA	130.84	+	+	+
100%	AKER BP	AKERBP.OL	264.70	+	+	+
94%	ALFA LAVAL	ALFA.ST	230.50	+	+	+
94%	ALLIANZ (XET)	ALVG.DE	222.05	+	+	do
67%	AMADEUS IT GROUP	AMA.MC	67.64	-	+	+
6%	AMBU B	AMBUb.CO	103.80	-	-	uo
100%	ANGLO AMERICAN	AAL.L	2,080.00	+	+	+
11%	ANHEUSER-BUSCH INBEV	ABl.BR	71.03	o	-	-
100%	ARCELORMITTAL	MT.AS	14.58	+	+	+
100%	ASML HOLDING	ASML.AS	244.85	+	+	+
94%	ASSA ABLOY B	ASSAb.ST	231.40	+	+	+
94%	ASSICURAZIONI GENERALI	GASl.MI	18.50	+	+	o
56%	ASSOCIATED BRIT.FOODS	ABF.L	2,249.00	o	o	do
83%	ASTRAZENECA	AZN.L	7,482.00	+	+	+
100%	ATLAS COPCO A	ATCOa.ST	355.00	+	+	+
94%	AXA	AXAF.PA	24.08	+	+	do
44%	BANCO SANTANDER	SAN.MC	3.73	do	+	dd-
89%	BANK POLSKA KASA OPIEKI	PEO.WA	109.20	+	+	do
94%	BARCLAYS	BARC.L	168.14	+	+	+
94%	BASF (XET)	BASFn.DE	70.29	+	+	+
83%	BAYER (XET)	BAYGn.DE	71.28	+	u+	u+
94%	BBV.ARGENTARIA	BBVA.MC	4.88	+	+	do
28%	BEIERSDORF (XET)	BEIG.DE	105.20	o	-	u+
67%	BHP GROUP	BHPB.L	1,722.80	-	uu+	+
94%	BMW (XET)	BMWG.DE	71.60	+	+	+
94%	BNP PARIBAS	BNPP.PA	48.45	+	+	+
94%	BOLIDEN ORD SHS	BOL.ST	270.80	+	+	+
78%	BP	BP.L	511.10	uo	+	+
28%	BRITISH AMERICAN TOBACC	BATS.L	2,787.00	o	-	+
78%	BT GROUP	BT.L	204.35	+	+	do
22%	CARLSBERG B	CARLb.CO	941.80	do	-	-
33%	CASTELLUM	CAST.ST	200.00	o	-	uu+
83%	CD PROJECT RED	CDR.WA	258.30	+	u+	+
83%	CHRISTIAN DIOR	DIOR.PA	449.20	o	u+	u+
28%	CHRISTIAN HANSEN HOLDIN	CHRH.CO	530.00	-	o	u+
83%	COLOPLAST B	COLOb.CO	826.80	+	o	+
39%	COMPASS GROUP	CPG.L	2,012.00	do	d-	+
100%	CONTINENTAL (XET)	CONG.DE	127.54	+	+	+
94%	COVESTRO (XET)	COV.DE	46.02	+	+	o
94%	CRH (DUB)	CRH.I	33.34	+	+	+
94%	DAIMLER (XET)	DAIGn.DE	53.15	+	+	+
17%	DANONE	DANO.PA	73.62	o	-	uo

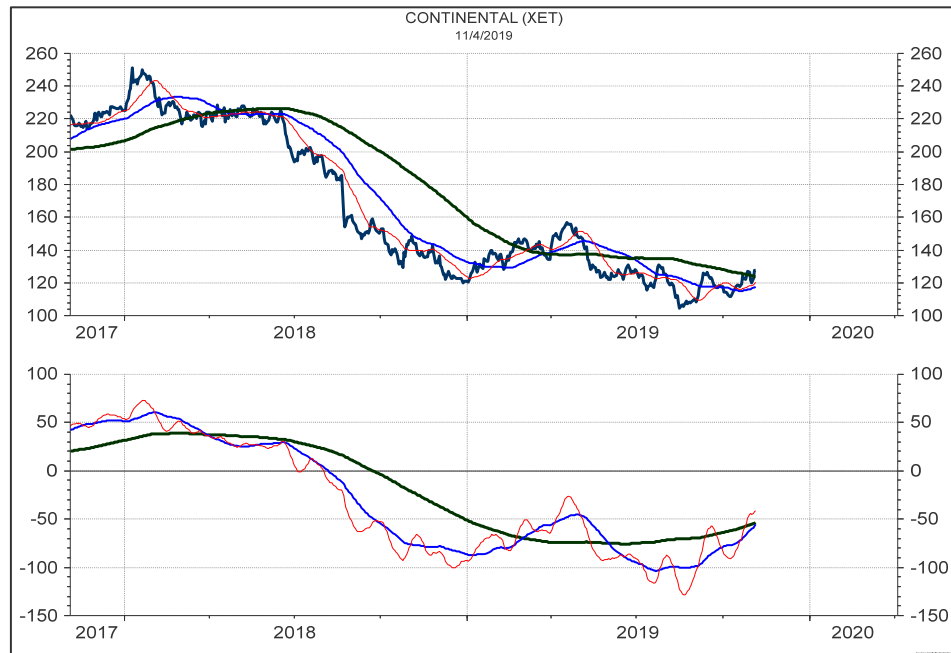
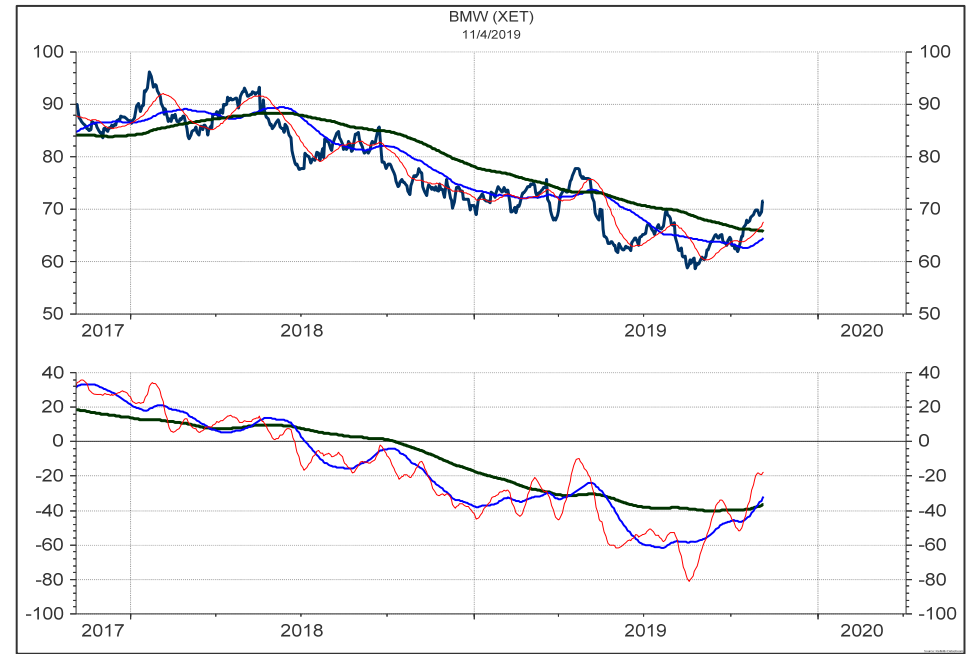
SCORE	COMPANY	RIC	PRICE	LT	MT	ST
28%	DANSKE BANK	DANSKE.CO	93.40	do	do	dd-
94%	DASSAULT SYSTEMES	DAST.PA	135.90	+	+	o
22%	DEUTSCHE BANK (XET)	DBKGn.DE	6.84	+	dd-	dd-
33%	DEUTSCHE BOERSE (XET)	DB1Gn.DE	137.15	+	dd-	dd-
94%	DEUTSCHE POST (XET)	DPWGn.DE	32.48	+	+	+
83%	DEUTSCHE TELEKOM (XET)	DTEGn.DE	15.67	+	+	d-
11%	DIAGEO	DGE.L	3,130.50	-	-	uu+
94%	DNB	DNB.OL	169.40	+	+	+
94%	DOMETIC GROUP	DOMETIC.ST	89.94	+	+	+
100%	DSV PANALPINA	DSV.CO	725.00	+	+	+
89%	E ON N (XET)	EOGn.DE	8.98	uo	+	u+
6%	EDF	EDF.PA	9.19	-	-	o
94%	ELECTROLUX B	ELUXb.ST	256.30	+	+	do
100%	ELEKTA B	EKTab.ST	139.05	+	+	+
100%	ENDESA	ELE.MC	24.27	+	+	+
100%	ENEL	ENEI.MI	6.97	+	+	+
67%	ENGIE	ENGIE.PA	14.89	+	do	-
83%	ENI	ENI.MI	13.97	uo	+	+
83%	EPIROC A	EPIRa.ST	111.60	+	u+	uu+
89%	EQUINOR	EQNR.OL	176.00	+	+	+
83%	ERICSSON B	ERICb.ST	86.64	+	+	do
78%	ESSILORLUXOTTICA	ESLX.PA	136.30	+	o	o
100%	ESSITY B	ESSITYb.ST	301.30	+	+	+
0%	FABEGE	FABG.ST	143.20	-	-	-
83%	FASTIGHETS BALDER B	BALDb.ST	375.60	+	+	u+
100%	FERRARI (MIL)	RACE.MI	153.85	+	u+	+
100%	FIAT CHRYSLER AUTOS.	FCHA.MI	14.37	u+	u+	u+
100%	FRESENIUS (XET)	FREG.DE	48.29	u+	+	+
100%	FRESENIUS MED.CARE (XET)	FMEG.DE	66.76	u+	u+	u+
78%	GENMAB	GEN.CO	1,481.00	+	+	+
94%	GETINGE B	GETIb.ST	163.60	+	+	+
11%	GJENSIDIGE FORSIKRING	GJFS.OL	171.25	o	-	-
83%	GLAXOSMITHKLINE	GSK.L	1,754.00	+	+	+
89%	GLENORE	GLEN.L	252.20	uo	+	+
67%	GN STORE NORD	GN.CO	292.90	-	uu+	+
100%	HEIDELBERGCEMENT (XET)	HEIG.DE	68.18	+	+	+
11%	HEINEKEN	HEIN.AS	90.50	o	-	-
11%	HEINEKEN HOLDING	HEIO.AS	84.75	o	-	-
83%	HENKEL PREF. (XET)	HNKG.DE	94.72	u+	uo	uu+
94%	HERMES INTL.	HRMS.PA	652.80	+	+	+
100%	HEXAGON B	HEXAb.ST	524.00	+	+	+
94%	HEXPOL B	HPOLb.ST	87.35	+	+	+
28%	HSBC HOLDINGS	HSBA.L	596.00	uo	o	-
33%	HUSQVARNA B	HUSQb.ST	74.60	o	uo	do
39%	IBERDROLA	IBE.MC	9.14	+	-	do
28%	ICA GRUPPEN	ICAA.ST	428.60	o	-	uo
0%	IMPERIAL BRANDS	IMB.L	1,738.40	-	-	-
67%	INDITEX	ITX.MC	28.21	+	o	d-
94%	INDUSTRIVARDEN A	INDUa.ST	217.40	+	+	+
100%	INFINEON TECHS. (XET)	IFXGn.DE	18.36	+	+	+

# STOXX 200 stocks – listed alphabetically (ING-Z)

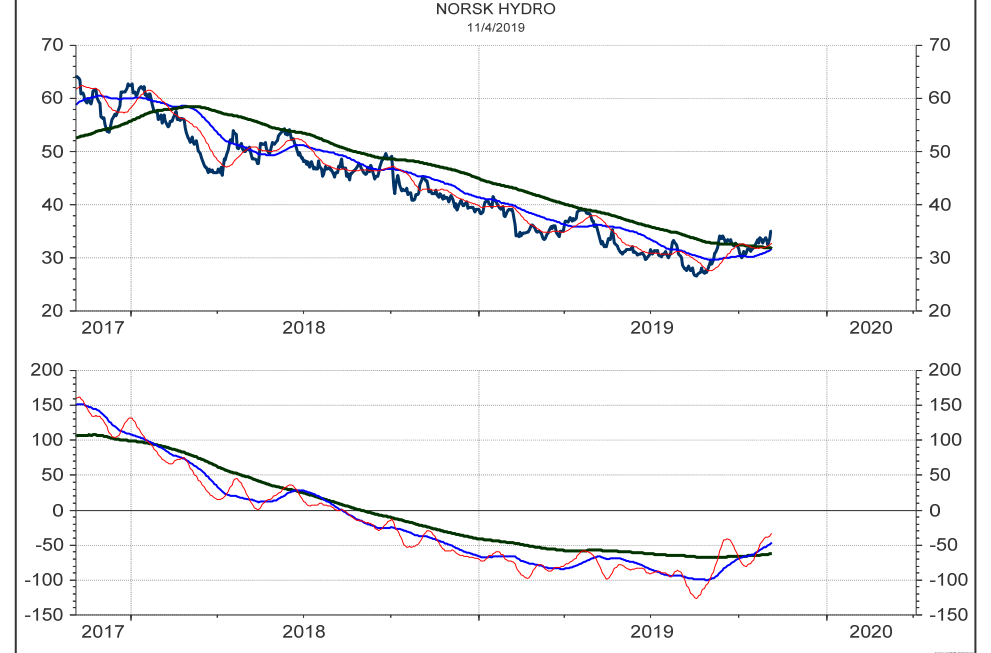
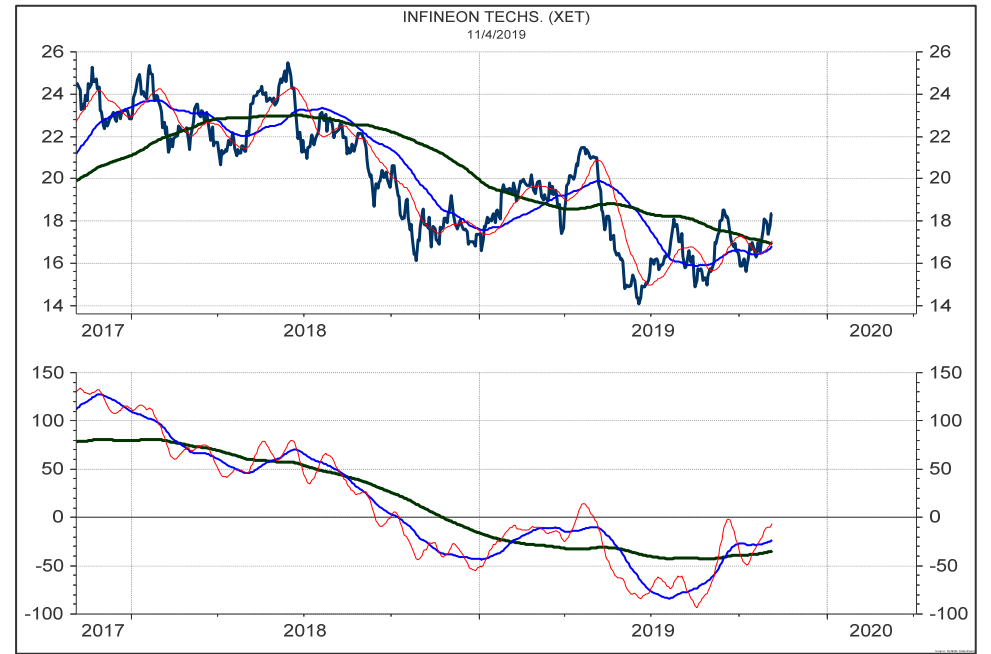
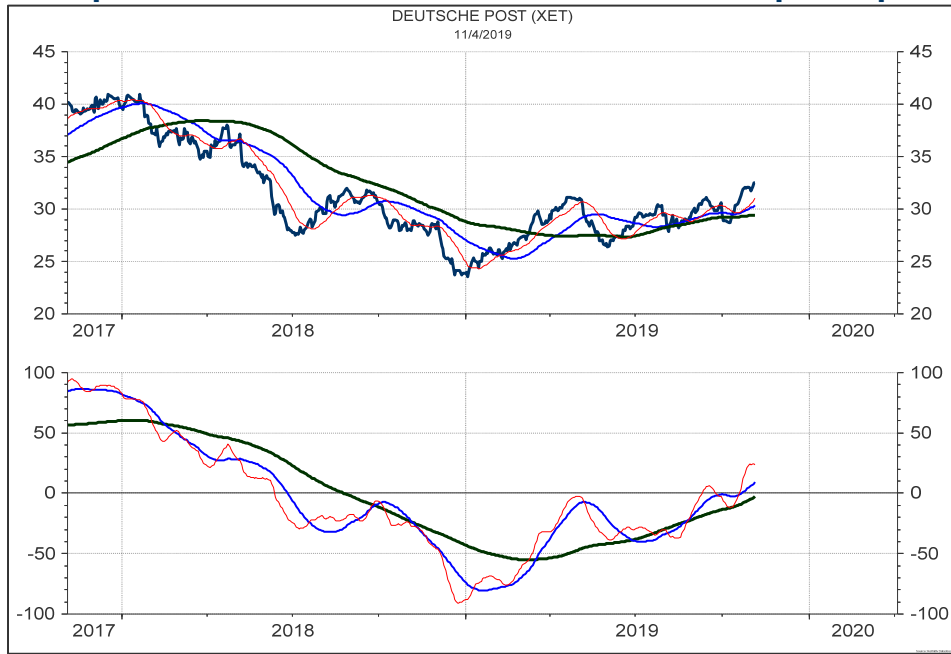
SCORE	COMPANY	RIC	PRICE	LT	MT	ST
94%	ING GROEP	INGA.AS	10.38	+	+	+
50%	INNOGY (XET)	IGY.DE	44.65	O	O	+
94%	INTESA SANPAOLO	ISP.MI	2.31	+	+	+
100%	INVESTOR B	INVEb.ST	504.80	+	+	+
89%	ISS	ISS.CO	177.25	O	+	+
56%	JYSKE BANK	JYSK.CO	222.00	+	+	dd-
94%	KBC GROUP	KBC.BR	64.34	+	+	+
100%	KERING	PRTP.PA	525.50	+	+	+
89%	KGHM	KGH.WA	88.92	uu+	+	+
83%	KINDRED GROUP SDR	KINDsdB.ST	66.12	+	+	+
94%	KINNEVIK B	KINVb.ST	270.70	+	+	do
100%	KONE 'B'	KNEBV.HE	57.82	+	+	+
50%	KONINKLIJKE AHOLD DELHA	AD.AS	22.53	+	O	-
94%	LINDE (XET)	LINI.DE	179.80	u+	+	+
83%	LLOYDS BANKING GROUP	LLOY.L	57.79	+	+	d-
100%	LOOMIS B	LOOMb.ST	386.00	+	+	+
100%	L'OREAL	OREP.PA	260.50	uu+	u+	+
83%	DEUTSCHE LUFTHANSA (XET)	LHAG.DE	15.95	+	+	+
94%	LUNDIN PETROLEUM	LUPE.ST	316.80	+	+	do
100%	LVMH	LVMH.PA	397.50	+	+	+
100%	MICHELIN	MICP.PA	114.25	+	+	+
94%	MERCK KGAA (XET)	MRCG.DE	107.95	+	+	do
94%	MUENCHENER RUCK. (XET)	MUVGn.DE	250.70	+	+	do
72%	NATIONAL GRID	NG.L	897.00	+	do	o
44%	NATURGY ENERGY	NTGY.MC	23.92	uo	O	-
100%	NESTE	NESTE.HE	32.99	+	+	+
100%	NIBE INDUSTRIER B	NIBEb.ST	135.15	u+	+	+
0%	NOKIA	NOKIA.HE	3.25	-	-	-
94%	NORDEA BANK (OME)	NDASE.ST	71.95	+	+	do
100%	NORSK HYDRO	NHY.OL	35.05	+	+	+
100%	NOVO NORDISK 'B'	NOVOb.CO	380.50	+	+	+
100%	NOVOZYMES B	NZYMb.CO	319.80	+	+	+
67%	ORANGE	ORAN.PA	14.39	+	do	-
100%	ORKLA	ORK.OL	88.32	+	+	u+
0%	ORSTED	ORSTED.CO	584.20	d-	-	d-
100%	PANDORA	PNDORA.CO	339.70	+	+	+
44%	PERNOD-RICARD	PERP.PA	163.45	uu+	-	uu+
89%	PEUGEOT	PEUP.PA	24.15	+	+	do
39%	PHILIPS ELTN.KONINKLIJKE	PHG.AS	39.99	O	-	+
78%	PKO BANK	PKO.WA	39.45	uo	uu+	+
100%	PLKNC.NAFTOWY ORLEN	PKN.WA	108.35	+	+	+
67%	POLISH OIL AND GAS	PGN.WA	4.94	-	+	+
94%	PRUDENTIAL	PRU.L	1,383.00	+	+	+
61%	PZU GROUP	PZU.WA	37.54	-	+	u+
6%	RECKITT BENCKISER GROUP	RB.L	5,894.00	-	-	uo
28%	RELS	REL.L	1,842.50	O	d-	+
100%	REPSOL YPF	REP.MC	15.47	+	+	+
89%	RIO TINTO	RIO.L	4,294.00	uo	+	+
83%	ROYAL BANK OF SCTL.GP.	RBS.L	216.70	+	+	d-
89%	ROYAL DUTCH SHELL A	RDSa.AS	26.76	O	+	+

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
67%	RWE (XET)	RWEG.DE	27.50	+	O	u+
100%	SAAB B	SAABb.ST	303.50	+	+	+
100%	SAFRAN	SAF.PA	143.50	+	u+	u+
28%	SALMAR	SALM.OL	418.00	do	do	dd-
78%	SAMPO 'A'	SAMPO.HE	37.10	uo	u+	+
94%	SANDVIK	SAND.ST	178.65	+	+	+
44%	SANOFI	SASY.PA	82.70	+	do	do
78%	SANTANDER BANK POLSKA	SPL1.WA	321.00	uo	+	+
94%	SAP (XET)	SAPG.DE	120.82	+	+	+
22%	SCHIBSTED A	SBSTA.OL	260.20	+	-	dd-
94%	SCHNEIDER ELECTRIC	SCHN.PA	85.64	+	+	+
83%	SECURITAS B	SECUB.ST	154.65	O	+	do
100%	SIEMENS (XET)	SIEGn.DE	107.46	+	+	+
100%	SIEMENS (XET) HEALTHINEE	SHLG.DE	42.00	+	+	+
100%	SIMCORP	SIM.CO	621.00	uu+	u+	uu+
89%	SKANDINAVISKA ENSKILDA B	SEBa.ST	94.52	+	+	do
72%	SKANSKA B	SKAb.ST	206.00	+	+	do
94%	SKF B	SKFb.ST	183.15	+	+	+
94%	SOCIETE GENERALE	SOGN.PA	26.57	+	+	+
100%	STANDARD CHARTERED	STAN.L	718.20	+	+	+
94%	STOREBRAND	STB.OL	65.00	+	+	+
28%	SUBSEA 7	SUBC.OL	89.54	O	do	dd-
94%	SVENSKA CELLULOZA AKTIE	SCAb.ST	102.10	+	+	+
94%	SVENSKA HANDELSBANKEN	SHBa.ST	96.56	+	+	do
44%	SWEDBANK A	SWEDa.ST	136.90	do	+	d-
94%	SWEDISH MATCH	SWMA.ST	448.00	+	+	+
0%	SWEDISH ORPHAN BIOVITRU	SOBIV.ST	158.90	-	dd-	dd-
22%	TELE2 B	TEL2b.ST	137.60	do	-	d-
56%	TELEFONICA	TEF.MC	6.93	do	+	d-
0%	TELENOR	TEL.OL	167.45	d-	-	-
28%	TELIA COMPANY	TELIA.ST	42.46	do	d-	uo
89%	TESCO	TSCO.L	239.60	+	+	O
100%	TGS-NOPEC GEOPHS.	TGS.OL	249.70	+	+	+
6%	THALES	TCFP.PA	87.32	-	-	uo
100%	THYSSENKRUPP (XET)	TKAG.DE	13.70	+	+	+
100%	TOTAL	TOTF.PA	48.52	+	+	+
94%	TRELLEBORG B	TRELB.ST	158.55	+	+	+
6%	TRYG	TRYG.CO	187.20	-	-	O
94%	WFD UNIBAIL RODAMCO ST	URW.AS	127.00	+	+	do
6%	UNILEVER (UK)	ULVR.L	4,595.00	-	-	O
17%	UNILEVER	UNA.AS	52.50	uo	-	uo
89%	VESTAS WINDSYSTEMS	VWS.CO	561.20	O	+	+
100%	VINCI	SGEF.PA	102.40	+	u+	+
44%	VIVENDI	VIV.PA	25.01	do	O	do
72%	VODAFONE GROUP	VOD.L	160.28	+	O	uo
94%	VOLKSWAGEN PREF. (XET)	VOWG_p.DE	177.72	+	+	+
94%	VOLVO B	VOLVb.ST	151.75	+	+	+
94%	VONOVIA (XET)	VNAn.DE	47.92	+	+	uo
11%	WIRECARD (XET)	WDIG.DE	118.90	-	-	uu+
6%	YARA INTERNATIONAL	YAR.OL	363.70	-	-	uo

# European stocks, which should have more upside potential

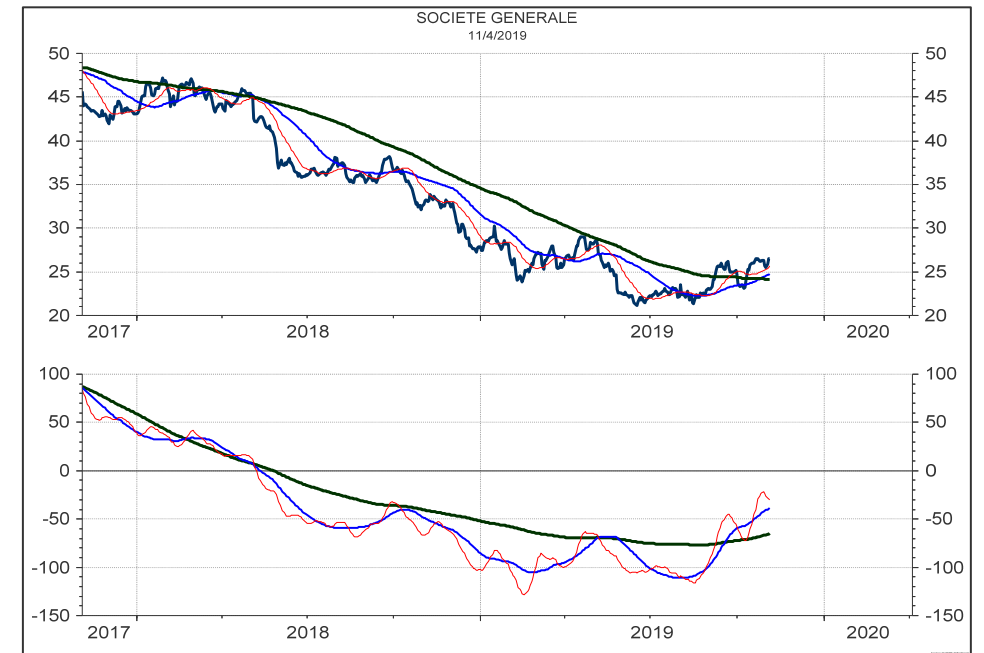
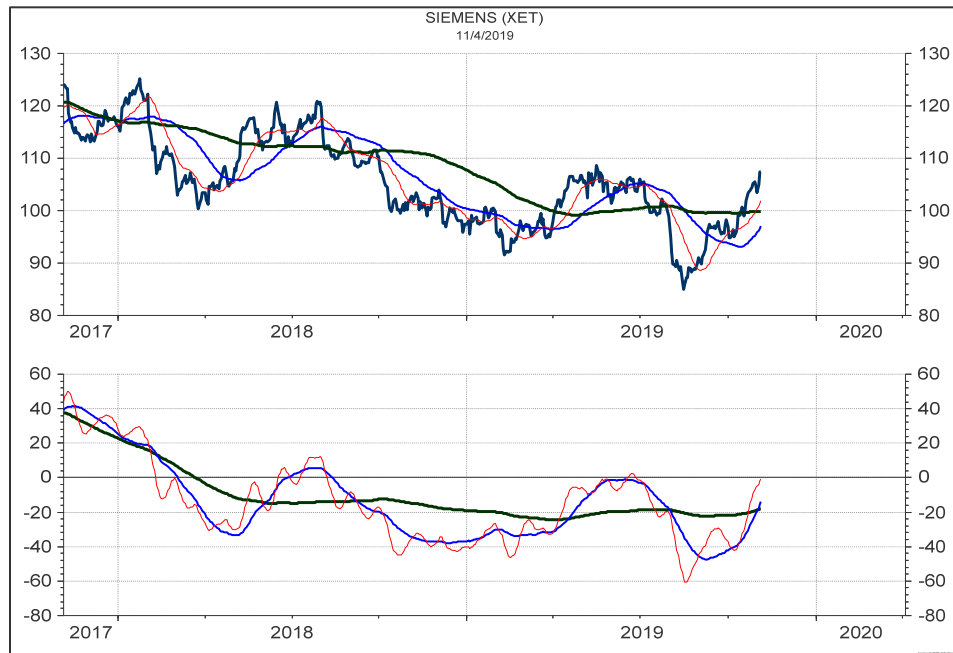


# European stocks, which should have more upside potential





# European stocks, which should have more upside potential



# European stocks, which should have more upside potential



# S&P 200 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC
100%	3M	MMM
100%	ABBVIE	ABBV.K
100%	AMGEN	AMGN.O
100%	AMPHENOL 'A'	APH
100%	APPLE	AAPL.O
100%	BANK OF NEW YORK M	BK
100%	BECTON DICKINSON	BDX
100%	BERKSHIRE HATHAWA	BRKb
100%	BIOGEN	BIIB.O
100%	BROADCOM	AVGO.O
100%	CATERPILLAR	CAT
100%	CHARTER COMMS.CL	CHTR.O
100%	CHEVRON	CVX
100%	CITIGROUP	C
100%	DOMINION ENERGY	D
100%	DOVER	DOV
100%	EATON	ETN
100%	ELECTRONIC ARTS	EA.O
100%	FACEBOOK CLASS A	FB.O
100%	FEDEX	FDX
100%	GENERAL ELECTRIC	GE
100%	GENERAL MOTORS	GM
100%	GOLDMAN SACHS G	GS
100%	HONEYWELL INTL.	HON
100%	ILLINOIS TOOL WORKS	ITW
100%	INTEL	INTC.O
100%	JOHNSON CONTROLS	JCI
100%	KINDER MORGAN	KMI
100%	KRAFT HEINZ	KHC.O
100%	LAM RESEARCH	LRCX.O
100%	LYONDELLBASELL IND	LYB
100%	MARSH & MCLENNAN	MMC
100%	MICROSOFT	MSFT.O
100%	MORGAN STANLEY	MS
100%	ORACLE	ORCL.K
100%	PHILLIPS 66	PSX
100%	PRUDENTIAL FINL.	PRU
100%	QUALCOMM	QCOM.O
100%	RAYTHEON 'B'	RTN
100%	SOUTHWEST AIRLINES	LUV
100%	SYSCO	SY
100%	UNION PACIFIC	UNP
100%	UNITED TECHNOLOG	UTX
100%	US BANCORP	USB
100%	VERTEX PHARMS.	VRTX.O
100%	WALGREENS BOOTS	WBA.O
100%	WELLS FARGO & CO	WFC
94%	AFLAC	AFL
94%	BANK OF AMERICA	BAC
94%	BB&T	BBT

SCORE	COMPANY	RIC
94%	BLACKROCK	BLK
94%	BRISTOL MYERS SQUIB	BMY
94%	CELGENE	CELG.O
94%	CHARLES SCHWAB	SCHW.K
94%	CIGNA	CI
94%	CVS HEALTH	CVS
94%	DEERE	DE
94%	EMERSON ELECTRIC	EMR
94%	HUMANA	HUM
94%	INTUITIVE SURGICAL	ISRG.O
94%	JP MORGAN CHASE &	JPM
94%	LINDE	LIN
94%	LOWE'S COMPANIES	LOW
94%	MARATHON PETROLE	MPC
94%	METLIFE	MET
94%	NVIDIA	NVDA.O
94%	PHILIP MORRIS INTL.	PM
94%	PNC FINL.SVS.GP.	PNC
94%	TE CONNECTIVITY	TEL
94%	VALERO ENERGY	VLO
89%	ADVANCED MICRO DE	AMD.O
89%	CAMECO (NYS)	CCJ
89%	CSX	CSX.O
89%	DOW CHEMICAL	DOW
89%	ELI LILLY	LLY
89%	EXXON MOBIL	XOM
89%	HCA HEALTHCARE	HCA
89%	MARRIOTT INTL.'A'	MAR.O
89%	O REILLY AUTOMOTIV	ORLY.O
89%	PUB.SER.ENTER.GP.	PEG
89%	SALESFORCE.COM	CRM
89%	SCHLUMBERGER	SLB
89%	TJX	TJX
89%	TRANSOCEAN	RIG
83%	AMERICAN INTL.GP.	AIG
83%	ANTHEM	ANTM.K
83%	AT&T	T
83%	GILEAD SCIENCES	GILD.O
83%	MASTERCARD	MA
83%	MICRON TECHNOLOG	MU.O
83%	NORFOLK SOUTHERN	NSC
83%	ONEOK	OKE
83%	REGENERON PHARMS.	REGN.O
83%	S&P GLOBAL	SPGI.K
83%	SEMPRA EN.	SRE
83%	SOUTHERN	SO
83%	UNITED PARCEL SER.	UPS
83%	UNITEDHEALTH GRO	UNH
83%	VISA 'A'	V
78%	ACTIVISION BLIZZARD	ATVI.O

SCORE	COMPANY	RIC
78%	ALLERGAN	AGN
78%	ALPHABET 'C'	GOOG.O
78%	AON CLASS A	AON
78%	APPLIED MATS.	AMAT.O
78%	COGNIZANT TECH.SLT	CTSH.O
78%	CONOCOPHILLIPS	COP
78%	EDWARDS LIFESCIENC	EW
78%	FISERV	FISV.O
78%	MOODY'S	MCO
78%	PFIZER	PFE
78%	ROSS STORES	ROST.O
78%	SHERWIN-WILLIAMS	SHW
78%	SIMON PROPERTY GRO	SPG
72%	AMERICAN EXPRESS	AXP
72%	ANALOG DEVICES	ADI.O
72%	FORTIVE	FTV
72%	HOME DEPOT	HD
67%	ALTRIA GROUP	MO
67%	AMAZON.COM	AMZN.O
67%	AUTODESK	ADSK.O
67%	BOOKING HOLDINGS	BKNG.O
67%	COSTCO WHOLESALE	COST.O
67%	HP	HPQ
67%	NETFLIX	NFLX.O
67%	OCCIDENTAL PTL.	OXY
67%	PROLOGIS REIT	PLD
61%	ALEXION PHARMS.	ALXN.O
61%	DELTA AIR LINES	DAL
61%	ILLUMINA	ILMN.O
56%	ACCENTURE CLASS A	ACN
56%	FORD MOTOR	F
56%	NIKE 'B'	NKE
56%	PAYCHEX	PAYX.O
56%	VERIZON COMMUNIC	VZ
50%	ALLSTATE ORD SHS	ALL
50%	AMER.ELEC.PWR.	AEP
50%	DOLLAR GENERAL	DG
50%	EOG RES.	EOG
50%	NEXTERA ENERGY	NEE
50%	TARGET	TGT
50%	WALMART	WMT
44%	BOSTON SCIENTIFIC	BSX
44%	JOHNSON & JOHNSON	JNJ
44%	MEDTRONIC	MDT
39%	FIDELITY NAT.INFO.SV	FIS
33%	ABBOTT LABORATORI	ABT
33%	ADOBE (NAS)	ADBE.O
33%	CISCO SYSTEMS	CSCO.O
33%	LOCKHEED MARTIN	LMT
33%	PEPSICO	PEP.O

SCORE	COMPANY	RIC
33%	WALT DISNEY	DIS
33%	WILLIAMS	WMB
33%	XILINX	XLNX.O
33%	ZOETIS A	ZTS
28%	BOEING	BA
28%	GENERAL DYNAMICS	GD
28%	INTERNATIONAL BU	IBM
28%	MERCK & COMPANY	MRK
28%	MONSTER BEVERAGE	MNST.O
22%	AIR PRDS.& CHEMS.	APD
22%	AUTOMATIC DATA PR	ADP.O
22%	COCA COLA	KO
22%	COMCAST A	CMCSA.O
22%	DUKE ENERGY	DUK
22%	EQUINIX REIT	EQIX.O
22%	GENERAL MILLS	GIS
22%	INTERCONTINENTAL E	ICE
22%	NORTHROP GRUMMAN	NOC
22%	PAYPAL HOLDINGS	PYPL.O
22%	PROCTER & GAMBLE	PG
22%	TEXAS INSTRUMENTS	TXN.O
17%	CONSTELLATION BRAN	STZ
17%	IQVIA HOLDINGS	IQV
17%	ROPER TECHNOLOGIE	ROP
11%	CHUBB	CB
11%	CROWN CASTLE INTL.	CCI
11%	EBAY	EBAY.O
11%	ESTEE LAUDER COS.'A	EL
11%	MONDELEZ INTERNAT	MDLZ.O
11%	STRYKER	SYK
11%	V F	VFC
11%	WELLTOWER	WELL.K
6%	EXELON	EXC
6%	PROGRESSIVE OHIO	PGR
0%	ALLIANCE DATA SYSTE	ADS
0%	AMERICAN TOWER	AMT
0%	BAXTER INTL.	BAX
0%	CME GROUP	CME.O
0%	COLGATE-PALM.	CL
0%	DANAHER	DHR
0%	ECOLAB	ECL
0%	INTUIT	INTU.O
0%	KIMBERLY-CLARK	KMB
0%	MCDONALDS	MCD
0%	PUBLIC STORAGE	PSA
0%	REGENCY CENTERS	REG.O
0%	STARBUCKS	SBUX.O
0%	TRAVELERS COS.	TRV
0%	WASTE MANAGEMENT	WM
0%	YUM! BRANDS	YUM

Stocks marked blue are the Dow Jones 30 Index constituents



# S&P 200 stocks – listed alphabetically (A-HP)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	3M	MMM	174.90	u+	+	+
33%	ABBOTT LABORATORI	ABT	82.22	o	o	do
100%	ABBVIE	ABBV.K	82.99	+	+	+
56%	ACCENTURE CLASS A	ACN	187.80	o	uo	u+
78%	ACTIVISION BLIZZARD	ATVI.O	55.71	+	do	o
33%	ADOBE (NAS)	ADBE.O	277.50	-	uo	u+
89%	ADVANCED MICRO DEV	AMD.O	36.29	+	+	+
94%	AFLAC	AFL	53.45	+	+	do
22%	AIR PRDS.& CHEMS.	APD	214.42	o	-	o
61%	ALEXION PHARMS.	ALXN.O	108.53	-	+	+
78%	ALLERGAN	AGN	178.80	+	+	+
0%	ALLIANCE DATA SYSTE	ADS	102.33	-	-	-
50%	ALLSTATE ORD SHS	ALL	106.49	+	o	-
78%	ALPHABET 'C'	GOOG.O	1,291.37	+	+	+
67%	ALTRIA GROUP	MO	45.60	o	+	do
67%	AMAZON.COM	AMZN.O	1,804.66	d-	u+	+
50%	AMER.ELEC.PWR.	AEP	92.80	+	o	d-
72%	AMERICAN EXPRESS	AXP	119.62	o	u+	do
83%	AMERICAN INTL.GP.	AIG	54.93	u+	uo	uu+
0%	AMERICAN TOWER	AMT	211.07	d-	-	-
100%	AMGEN	AMGN.O	214.41	+	+	+
100%	AMPHENOL 'A'	APH	104.20	+	+	+
72%	ANALOG DEVICES	ADI.O	111.39	u+	uo	u+
83%	ANTHEM	ANTM.K	271.72	uo	+	+
78%	AON CLASS A	AON	194.65	u+	uo	uo
100%	APPLE	AAPL.O	257.50	+	+	+
78%	APPLIED MATS.	AMAT.O	55.74	+	+	+
83%	AT&T	T	38.89	+	+	+
67%	AUTODESK	ADSK.O	151.27	-	u+	+
22%	AUTOMATIC DATA PRO	ADP.O	161.88	-	o	do
94%	BANK OF AMERICA	BAC	32.40	+	+	+
100%	BANK OF NEW YORK M	BK	48.72	+	+	+
0%	BAXTER INTL.	BAX	77.83	-	-	-
94%	BB&T	BBT	54.61	+	+	+
100%	BECTON DICKINSON	BDX	260.70	u+	uu+	uu+
100%	BERKSHIRE HATHAWA	BRKb	217.98	+	+	+
100%	BIOGEN	BIIB.O	293.43	+	+	+
94%	BLACKROCK	BLK	476.53	+	+	+
28%	BOEING	BA	351.09	-	uo	uu+
67%	BOOKING HOLDINGS	BKNG.O	2,007.68	+	do	dd-
44%	BOSTON SCIENTIFIC	BSX	40.98	o	do	+
94%	BRISTOL MYERS SQUIB	BMY	56.64	+	+	+
100%	BROADCOM	AVGO.O	305.00	+	+	+
89%	CAMECO (NYS)	CCJ	10.00	uu+	+	u+
100%	CATERPILLAR	CAT	146.92	+	+	+
94%	CELGENE	CELG.O	107.80	+	+	+
94%	CHARLES SCHWAB	SCHW.K	43.22	+	+	+
100%	CHARTER COMMS.CL	CHTR.O	473.50	+	+	+
100%	CHEVRON	CVX	121.57	u+	u+	+
11%	CHUBB	CB	147.72	o	-	-

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
94%	CIGNA	CI	183.12	+	+	+
33%	CISCO SYSTEMS	CSCO.O	47.48	-	o	+
100%	CITIGROUP	C	75.15	+	+	+
0%	CME GROUP	CME.O	197.02	d-	-	-
22%	COCA COLA	KO	53.14	do	-	d-
78%	COGNIZANT TECH.SLT	CTSH.O	62.07	o	uu+	+
0%	COLGATE-PALM.	CL	65.41	d-	-	d-
22%	COMCAST A	CMCSA.O	43.89	do	d-	d-
78%	CONOCOPHILLIPS	COP	58.00	uo	+	u+
17%	CONSTELLATION BRAN	STZ	193.92	o	-	o
67%	COSTCO WHOLESALE	COST.O	296.82	+	do	d-
11%	CROWN CASTLE INTL.	CCI	134.50	do	d-	dd-
89%	CSX	CSX.O	73.49	u+	+	+
94%	CVS HEALTH	CVS	68.04	+	+	+
0%	DANAHER	DHR	135.22	d-	-	d-
94%	DEERE	DE	179.10	+	+	u+
61%	DELTA AIR LINES	DAL	56.88	o	uo	+
50%	DOLLAR GENERAL	DG	158.21	+	do	d-
100%	DOMINION ENERGY	D	83.05	+	+	uu+
100%	DOVER	DOV	109.36	+	+	+
89%	DOW CHEMICAL	DOW	54.17	+	+	+
22%	DUKE ENERGY	DUK	93.64	do	d-	-
100%	EATON	ETN	91.16	+	+	+
11%	EBAY	EBAY.O	35.41	o	-	-
0%	ECOLAB	ECL	189.84	d-	-	d-
78%	EDWARDS LIFESCIENC	EW	235.30	+	+	do
100%	ELECTRONIC ARTS	EA.O	98.15	+	+	+
89%	ELI LILLY	LLY	113.11	o	+	+
94%	EMERSON ELECTRIC	EMR	73.22	+	+	+
50%	EOG RES.	EOG	73.69	-	u+	+
22%	EQUINIX REIT	EQIX.O	543.20	+	d-	d-
11%	ESTEE LAUDER COS.'A	EL	181.75	do	-	d-
6%	EXELON	EXC	44.50	-	d-	o
89%	EXXON MOBIL	XOM	71.67	uo	u+	u+
100%	FACEBOOK CLASS A	FB.O	194.72	+	+	+
100%	FEDEX	FDX	164.84	+	+	+
39%	FIDELITY NAT.INFO.SV	FIS	131.00	o	-	u+
78%	FISERV	FISV.O	105.29	+	uo	uo
56%	FORD MOTOR	F	9.00	o	uu+	uo
72%	FORTIVE	FTV	73.73	uo	+	u+
28%	GENERAL DYNAMICS	GD	178.07	o	-	uu+
100%	GENERAL ELECTRIC	GE	10.93	u+	+	+
22%	GENERAL MILLS	GIS	51.38	o	-	uu+
100%	GENERAL MOTORS	GM	38.39	u+	u+	+
83%	GILEAD SCIENCES	GILD.O	65.21	o	u+	uo
100%	GOLDMAN SACHS G	GS	219.87	+	+	+
89%	HCA HEALTHCARE	HCA	136.22	u+	+	+
72%	HOME DEPOT	HD	234.92	+	do	o
100%	HONEYWELL INTL.	HON	180.00	+	+	+
67%	HP	HPQ	18.00	-	uu+	+

# S&P 200 stocks – listed alphabetically (Humana-Z)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
94%	HUMANA	HUM	296.99	+	+	+
100%	ILLINOIS TOOL WORKS	ITW	175.50	+	+	+
61%	ILLUMINA	ILMN.O	303.68	uo	+	d-
100%	INTEL	INTC.O	57.61	+	+	+
22%	INTERCONTINENTAL E	ICE	91.17	do	-	-
28%	INTERNATIONAL BUS	IBM	137.67	o	-	u+
0%	INTUIT	INTU.O	254.06	-	-	-
94%	INTUITIVE SURGICAL	ISRG.O	560.86	+	+	+
17%	IQVIA HOLDINGS	IQV	146.50	-	-	+
44%	JOHNSON & JOHNSON	JNJ	130.23	-	u+	uu+
100%	JOHNSON CONTROLS	JCI	44.46	+	uu+	+
94%	JP MORGAN CHASE &	JPM	128.82	+	+	+
0%	KIMBERLY-CLARK	KMB	129.36	d-	-	-
100%	KINDER MORGAN	KMI	20.56	u+	uu+	u+
100%	KRAFT HEINZ	KHC.O	33.33	u+	+	+
100%	LAM RESEARCH	LRCX.O	278.10	+	+	+
94%	LINDE	LIN	200.76	+	+	+
33%	LOCKHEED MARTIN	LMT	374.48	+	-	uu+
94%	LOWE'S COMPANIES	LOW	112.62	+	+	o
100%	LYONDELLBASELL IND	LYB	96.72	+	+	+
94%	MARATHON PETROLE	MPC	67.94	+	+	+
89%	MARRIOTT INTL.'A'	MAR.O	130.16	u+	+	+
100%	MARSH & MCLENNAN	MMC	102.69	u+	uu+	u+
83%	MASTERCARD	MA	276.33	+	o	+
0%	MCDONALDS	MCD	188.66	-	-	-
44%	MEDTRONIC	MDT	107.15	+	-	o
28%	MERCK & COMPANY	MRK	83.90	uo	uo	-
94%	METLIFE	MET	47.59	u+	+	+
83%	MICRON TECHNOLOG	MU.O	49.59	+	+	+
100%	MICROSOFT	MSFT.O	144.55	+	+	+
11%	MONDELEZ INTERNAT	MDLZ.O	51.74	o	-	-
28%	MONSTER BEVERAGE	MNST.O	56.09	o	o	d-
78%	MOODY'S	MCO	218.00	+	o	do
100%	MORGAN STANLEY	MS	48.83	+	+	+
67%	NETFLIX	NFLX.O	292.86	-	+	u+
50%	NEXTERA ENERGY	NEE	229.60	+	do	dd-
56%	NIKE 'B'	NKE	89.86	do	do	-
83%	NORFOLK SOUTHERN	NSC	192.64	u+	+	+
22%	NORTHROP GRUMMAN	NOC	340.67	+	-	-
94%	NVIDIA	NVDA.O	210.50	+	+	+
89%	O REILLY AUTOMOTIV	ORLY.O	436.49	+	+	+
67%	OCCIDENTAL PTL.	OXY	44.23	-	u+	+
83%	ONEOK	OKE	71.92	+	uo	+
100%	ORACLE	ORCL.K	55.45	u+	+	uu+
56%	PAYCHEX	PAYX.O	83.46	do	do	d-
22%	PAYPAL HOLDINGS	PYPL.O	102.81	d-	do	do
33%	PEPSICO	PEP.O	135.16	+	d-	-
78%	PFIZER	PFE	38.03	uo	+	+
94%	PHILIP MORRIS INTL.	PM	83.44	+	+	+
100%	PHILLIPS 66	PSX	118.54	+	+	+

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
94%	PNC FINL.SVS.GP.	PNC	150.01	+	+	+
22%	PROCTER & GAMBLE	PG	119.07	do	d-	dd-
6%	PROGRESSIVE OHIO	PGR	68.82	-	-	uo
67%	PROLOGIS REIT	PLD	87.77	+	o	-
100%	PRUDENTIAL FINL.	PRU	94.50	+	+	+
89%	PUB.SER.ENTER.GP.	PEG	62.46	+	+	o
0%	PUBLIC STORAGE	PSA	216.12	d-	-	-
100%	QUALCOMM	QCOM.O	85.09	+	+	+
100%	RAYTHEON 'B'	RTN	214.34	+	+	+
0%	REGENCY CENTERS	REG.O	68.14	dd-	dd-	-
83%	REGENERON PHARMS	REGN.O	311.04	+	+	+
17%	ROPER TECHNOLOGIE	ROP	338.99	d-	-	u+
78%	ROSS STORES	ROST.O	111.77	+	o	uo
83%	S&P GLOBAL	SPGI.K	256.34	+	uo	u+
89%	SALESFORCE.COM	CRM	157.60	u+	+	+
89%	SCHLUMBERGER	SLB	36.24	u+	+	+
83%	SEMPRA EN.	SRE	145.84	u+	uo	uu+
78%	SHERWIN-WILLIAMS	SHW	571.00	+	+	do
78%	SIMON PROPERTY GR	SPG	158.06	uo	+	+
83%	SOUTHERN	SO	61.74	+	o	uu+
100%	SOUTHWEST AIRLINES	LUV	56.98	+	+	+
0%	STARBUCKS	SBUX.O	82.37	-	-	-
11%	STRYKER	SYK	205.17	do	-	dd-
100%	SYSCO	SYO	80.81	+	+	u+
50%	TARGET	TGT	108.77	+	do	-
94%	TE CONNECTIVITY	TEL	94.45	+	+	+
22%	TEXAS INSTRUMENTS	TXN.O	120.97	+	-	-
0%	TRAVELERS COS.	TRV	130.20	-	-	-
89%	TJX	TJX	58.65	+	+	o
89%	TRANSOCEAN	RIG	5.59	uu+	u+	+
100%	UNION PACIFIC	UNP	176.63	+	+	+
83%	UNITED PARCEL SER.'E	UPS	123.02	+	uu+	+
100%	UNITED TECHNOLOG	UTX	147.51	+	+	+
83%	UNITEDHEALTH GR	UNH	251.25	+	+	+
100%	US BANCORP	USB	58.14	+	+	+
11%	V F	VFC	84.80	o	-	-
94%	VALERO ENERGY	VLO	101.24	+	+	+
56%	VERIZON COMMUNIC	VZ	59.87	do	do	d-
100%	VERTEX PHARMS.	VRTX.O	199.42	+	+	+
83%	VISA 'A'	V	178.95	+	do	+
100%	WALGREENS BOOTS	WBA.O	59.65	+	+	+
50%	WALMART	WMT	117.57	+	do	d-
33%	WALT DISNEY	DIS	132.92	d-	uo	u+
0%	WASTE MANAGEMENT	WM	110.82	d-	-	-
100%	WELLS FARGO & CO	WFC	52.72	+	+	+
11%	WELLTOWER	WELL.K	86.89	o	-	-
33%	WILLIAMS	WMB	23.33	d-	o	u+
33%	XILINX	XLNX.O	96.64	-	uo	u+
0%	YUM! BRANDS	YUM	98.45	-	-	-
33%	ZOETIS A	ZTS	124.76	+	d-	-

# APPLE – daily chart (re-printed from 15.10.2019)

Apple is reaching the major resistance at 245.  
A break through this key level would signal more strength to 290.

See the next page for the updated chart →



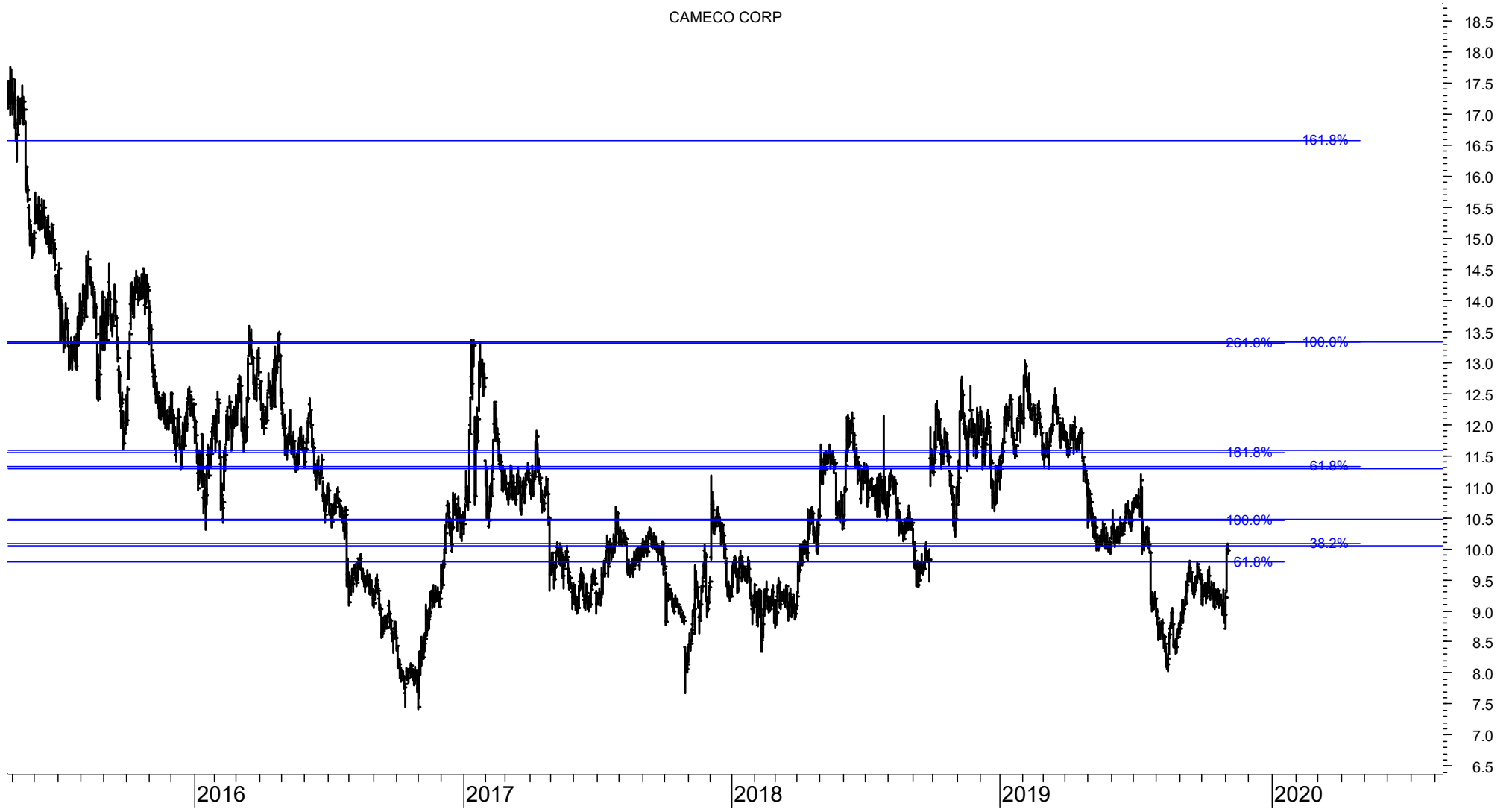
# APPLE – daily chart

Apple broke 245 and is rising to the long-term resistance at 290.



Google is testing the resistance cluster at 1280 to 1300.  
A break of 1310 would signal a new breakout with resistance at 1340, 1380, 1430.

CAMECO CORP



Cameco rose to the resistance at 10.10, a break of which would signal 10.50 or 11.30 / 11.60.  
The next long-term resistance is at 13.50.  
BUY signals would be triggered if 10.20 and 10.60 is broken.

CAMECO CORP





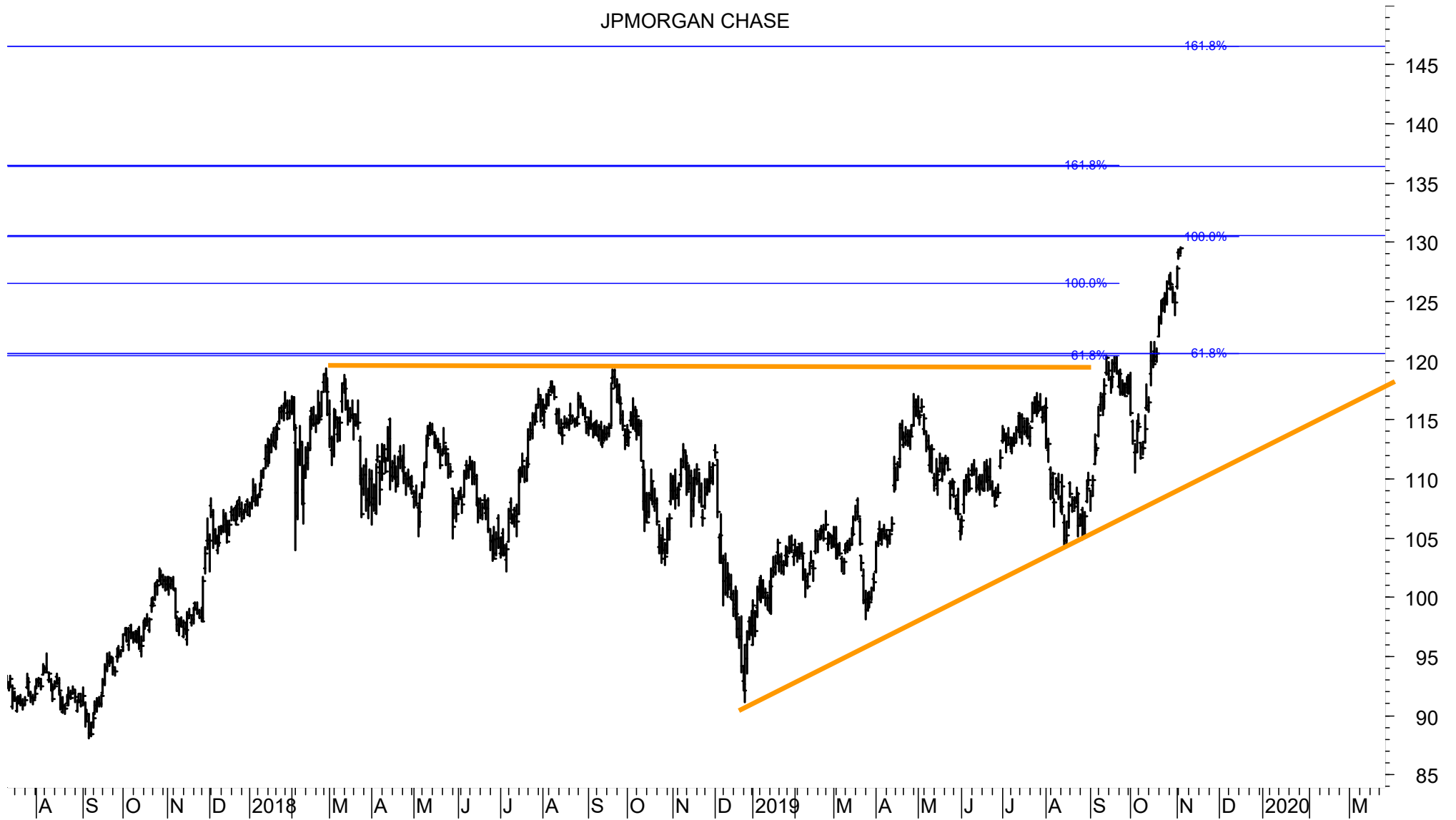
# GENERAL ELECTRIC

GE will signal 12 / 12.50, 14 or 15.50 if 11.10 is broken.





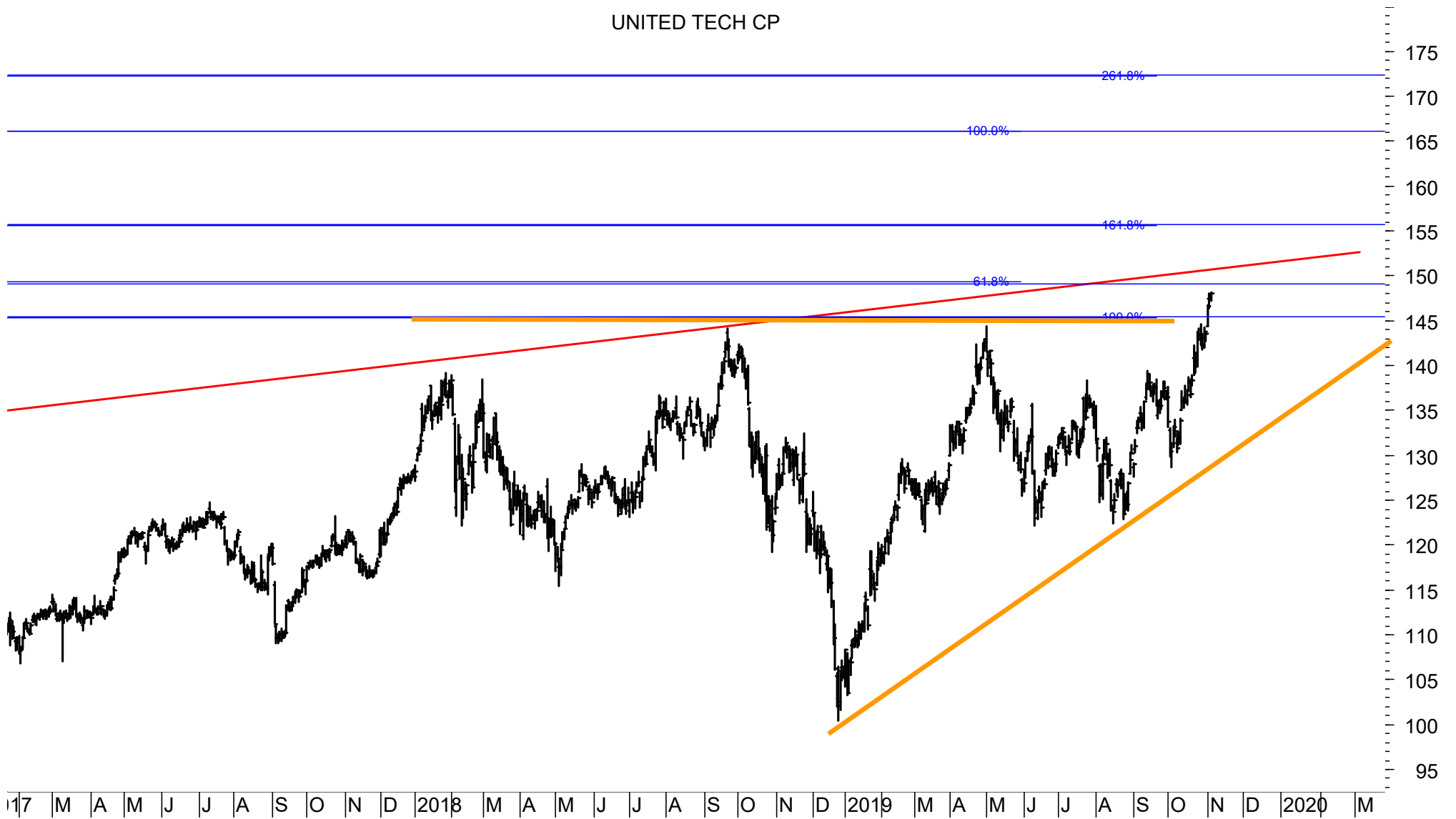
JPM is testing the next resistance at 131, a break of which would signal 136 or 147.



# UNITED TECHNOLOGIES

UTX is testing the next resistance at 150, a break of which would signal a big breakout with next resistance at 156, 166 or 173.

UNITED TECH CP



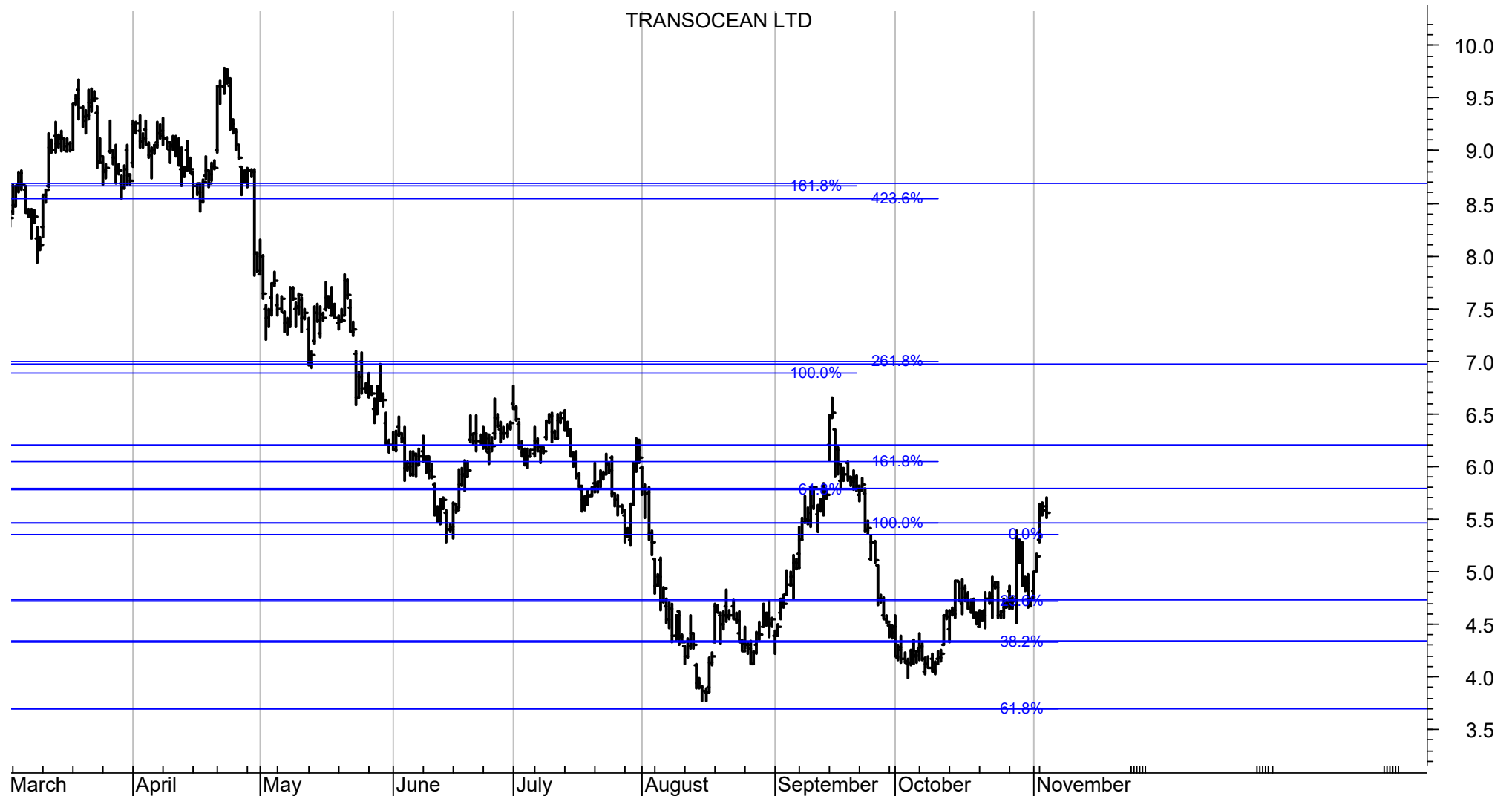
# TRANSOCEAN – 240-minute chart

A rise above 5.80 would signal 6.20.

Moreover, a rise above 6.20 could mean RIG is turning around with next resistance at 7 or even 8.50.

I would ADD to the position if 5.80 is broken.

Supports are at 4.70, 4.30 and 3.70.



# JAPAC 100 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	AMOREPACIFIC/d	090430.KS	202,000.00	+	+	+
100%	BANK OF CHINA/d	3988.HK	3.3200	+	+	+
100%	KAKAO/d	035720.KS	148,500.00	+	+	+
100%	KAO CORPORATIO/d	4452.T	8,583.00	+	+	u+
100%	KDDI/d	9433.T	3,187.00	+	+	uu+
100%	MIZUHO FINANCI/d	8411.T	169.20	+	+	+
100%	NTT DOCOMO/d	9437.T	3,028.00	+	u+	uu+
100%	NTT/d	9432.T	5,568.00	+	u+	uu+
100%	RECRUIT HOLDIN/d	6098.T	3,718.00	+	+	+
100%	SAMSUNG BIOLOG/d	207940.KS	399,500.00	+	+	+
100%	SAMSUNG C&T/d	028260.KS	103,500.00	+	+	+
100%	SAMSUNG ELEC-1/d	005935.KS	43,600.00	+	+	+
100%	SAMSUNG ELECTR/d	005930.KS	52,700.00	+	+	+
100%	SK HOLDINGS/d	034730.KS	267,500.00	+	+	+
100%	SONY CORP/d	6758.T	6,619.00	+	u+	+
100%	TAIWAN SEMICON/d	2330.TW	310.50	+	+	+
100%	TAKEDA PHARM/d	4502.T	4,204.00	u+	+	+
94%	BHARTI AIRTEL/d	BRTI.NS	378.00	+	+	o
94%	CELLTRION/d	068270.KS	197,500.00	+	+	+
94%	FANUC LTD/d	6954.T	21,405.00	+	+	+
94%	HONDA MOTOR/d	7267.T	3,022.00	+	+	do
94%	MITSUB UFJ FG/d	8306.T	577.20	+	+	do
94%	RELIANCE/d	RELI.NS	1,447.30	+	+	+
94%	SAMSUNG EL-MEC/d	009150.KS	115,000.00	+	+	do
94%	SMFG/d	8316.T	3,939.00	+	+	do
94%	TOYOTA MOTOR C/d	7203.T	7,648.00	+	+	do
94%	WOONGJIN COWAY/d	021240.KS	94,100.00	+	+	+
89%	JAPAN TOBACCO/d	2914.T	2,443.00	+	+	do
89%	SAMSUNG SDS/d	018260.KS	202,000.00	o	+	+
89%	TATA CONSULT/d	TCS.NS	2,201.85	uo	u+	+
83%	ALIBABA GRP AD/d	BABA.K	179.69	+	+	+
83%	CANON INC/d	7751.T	2,997.50	o	+	do
83%	CHAROEN POKPHA/d	CPIN.JK	7,300.00	+	+	+
83%	E-MART/d	139480.KS	116,500.00	uo	+	u+
83%	HANKOOK TIR TE/d	161390.KS	35,850.00	u+	+	+
83%	INDAH KIAT PUL/d	INKP.JK	7,900.00	uu+	+	+
83%	KANGWON LAND/d	035250.KS	30,350.00	+	+	do
83%	KB FGI/d	105560.KS	43,950.00	o	+	do
83%	NAVER/d	035420.KS	161,500.00	+	u+	+
83%	SK HYNIX/d	000660.KS	85,100.00	+	+	+
78%	CNOOC/d	0883.HK	12.52	uo	+	+
78%	FAST RETAILING/d	9983.T	68,450.00	do	+	do
78%	HANMI PHARM/d	128940.KS	336,500.00	o	+	+
78%	HYUNDAI GLOVIS/d	086280.KS	156,500.00	o	+	+
78%	LG CORP/d	003550.KS	70,900.00	uo	u+	+
78%	MIRAE ASSET DW/d	006800.KS	7,590.00	o	uu+	u+
78%	SAMSUNG LIFE/d	032830.KS	72,800.00	o	+	+
78%	SHINHAN FINANCI/d	055550.KS	43,450.00	do	+	do
72%	CELLTRION HEAL/d	091990.KQ	54,800.00	+	+	dd-
72%	NCSOFT/d	036570.KS	549,000.00	u+	uu+	uu+

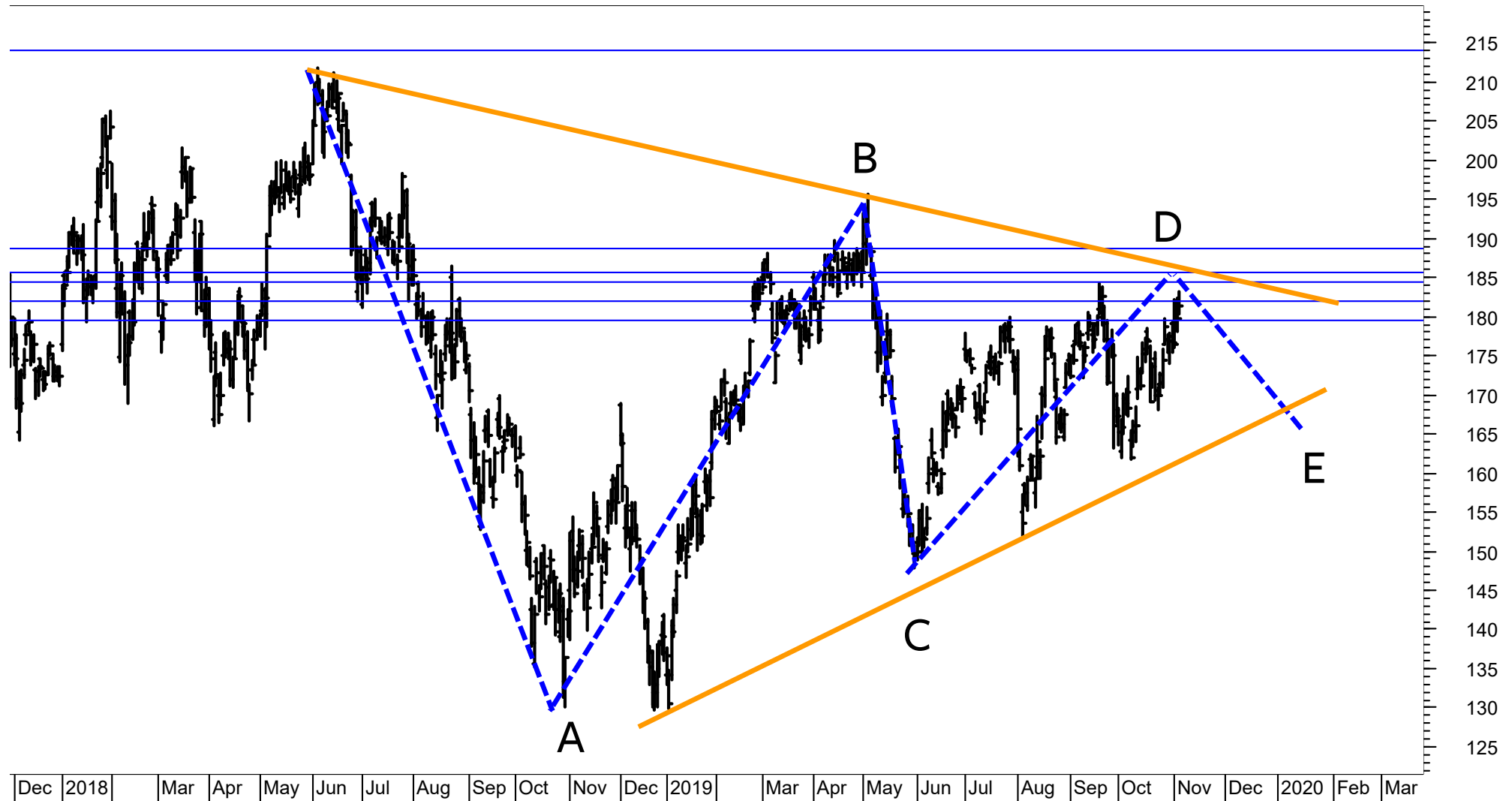
SCORE	COMPANY	RIC	PRICE	LT	MT	ST
72%	SHIN-ETSU CHEM/d	4063.T	12,370.00	+	+	o
72%	S-OIL/d	010950.KS	101,500.00	+	do	do
67%	DB INSURANCE/d	005830.KS	52,300.00	uo	+	uo
67%	HANON SYSTEMS/d	018880.KS	11,800.00	o	do	do
67%	HYUNDAI HEAVY /d	267250.KS	344,000.00	+	do	dd-
67%	LG CHEM/d	051910.KS	315,000.00	-	uu+	+
61%	BANK BNI TBK/d	BBNI.JK	7,625.00	-	+	+
61%	HANA FINANCIAL/d	086790.KS	35,550.00	uo	u+	uo
61%	HYUNDAI ENG&CO/d	000720.KS	45,350.00	uo	u+	uu+
61%	LG HOUSEHOLD/d	051900.KS	1,258,000.00	o	u+	uo
61%	MITSUBISHI COR/d	8058.T	2,740.00	-	+	do
61%	NISSAN MOTOR C/d	7201.T	702.80	-	+	do
61%	SAMSUNG SDI/d	006400.KS	235,000.00	uo	o	+
61%	SEMEN INDONESIA/d	SMGR.JK	12,475.00	do	+	do
61%	UNITED TRACTOR/d	UNTR.JK	23,250.00	-	+	+
56%	ASTRA INTL TBK/d	ASII.JK	6,900.00	d-	+	do
56%	BANK RAKYAT IN/d	BBRI.JK	4,300.00	d-	+	do
56%	CENTRAL JAPAN /d	9022.T	22,650.00	do	do	d-
56%	GS HOLDINGS/d	078930.KS	50,500.00	do	+	dd-
56%	KOREA SHIPBUIL/d	009540.KS	122,000.00	+	+	dd-
56%	LG ELECTRONICS/d	066570.KS	68,300.00	+	+	d-
50%	HYUNDAI MOBIS/d	012330.KS	246,500.00	+	-	uu+
50%	LOTTE SHOPPING/d	023530.KS	130,500.00	-	u+	u+
50%	SAMSUNG FIRE I/d	000810.KS	227,500.00	-	u+	u+
44%	HYUNDAI MOTOR/d	005380.KS	125,000.00	uo	uo	u+
44%	JAPAN POST HLD/d	6178.T	1,007.50	-	+	do
44%	TENCENT/d	0700.HK	333.00	o	uo	uu+
39%	BANK MANDIRI T/d	BMRI.JK	7,200.00	-	do	do
33%	KT G/d	033780.KS	100,500.00	u+	-	d-
33%	NETMARBLE/d	251270.KS	91,800.00	-	o	uu+
28%	LOTTE CHEMICAL/d	011170.KS	221,000.00	o	o	-
28%	POSCO/d	005490.KS	219,000.00	o	o	-
22%	INDOCEMENT T P/d	INTP.JK	20,050.00	-	o	do
22%	KALBE FARMA TB/d	KLBF.JK	1,610.00	do	-	-
22%	TELKOM INDONESIA/d	TLKM.JK	4,200.00	do	d-	dd-
17%	IBK/d	024110.KS	12,200.00	-	o	-
17%	KIA MOTORS/d	000270.KS	42,800.00	-	-	+
17%	KOREA ZINC/d	010130.KS	442,500.00	-	uo	-
17%	LG DISPLAY/d	034220.KS	14,550.00	-	o	-
17%	LG UPLUS/d	032640.KS	13,550.00	d-	do	d-
17%	SK TELECOM/d	017670.KS	238,000.00	-	o	d-
11%	INFOSYS LTD/d	INFY.NS	696.10	-	-	uu+
11%	SOFTBANK GROUP/d	9984.T	4,294.00	-	-	uo
6%	SK INNOVATION/d	096770.KS	161,000.00	-	-	uo
6%	UNILEVER INDON/d	UNVR.JK	43,850.00	-	-	o
0%	GUDANG GARAM T/d	GGRM.JK	53,925.00	-	d-	dd-
0%	H M SAMPOERNA/d	HMSP.JK	2,080.00	-	-	d-
0%	HYUNDAI STEEL/d	004020.KS	32,650.00	-	-	-
0%	KOREA ELEC POW/d	015760.KS	25,250.00	-	-	-
0%	SAMSUNG HEAVY/d	010140.KS	7,340.00	d-	d-	-

# ALIBABA – daily chart

Alibaba is testing the big resistance range between 180 and 190.

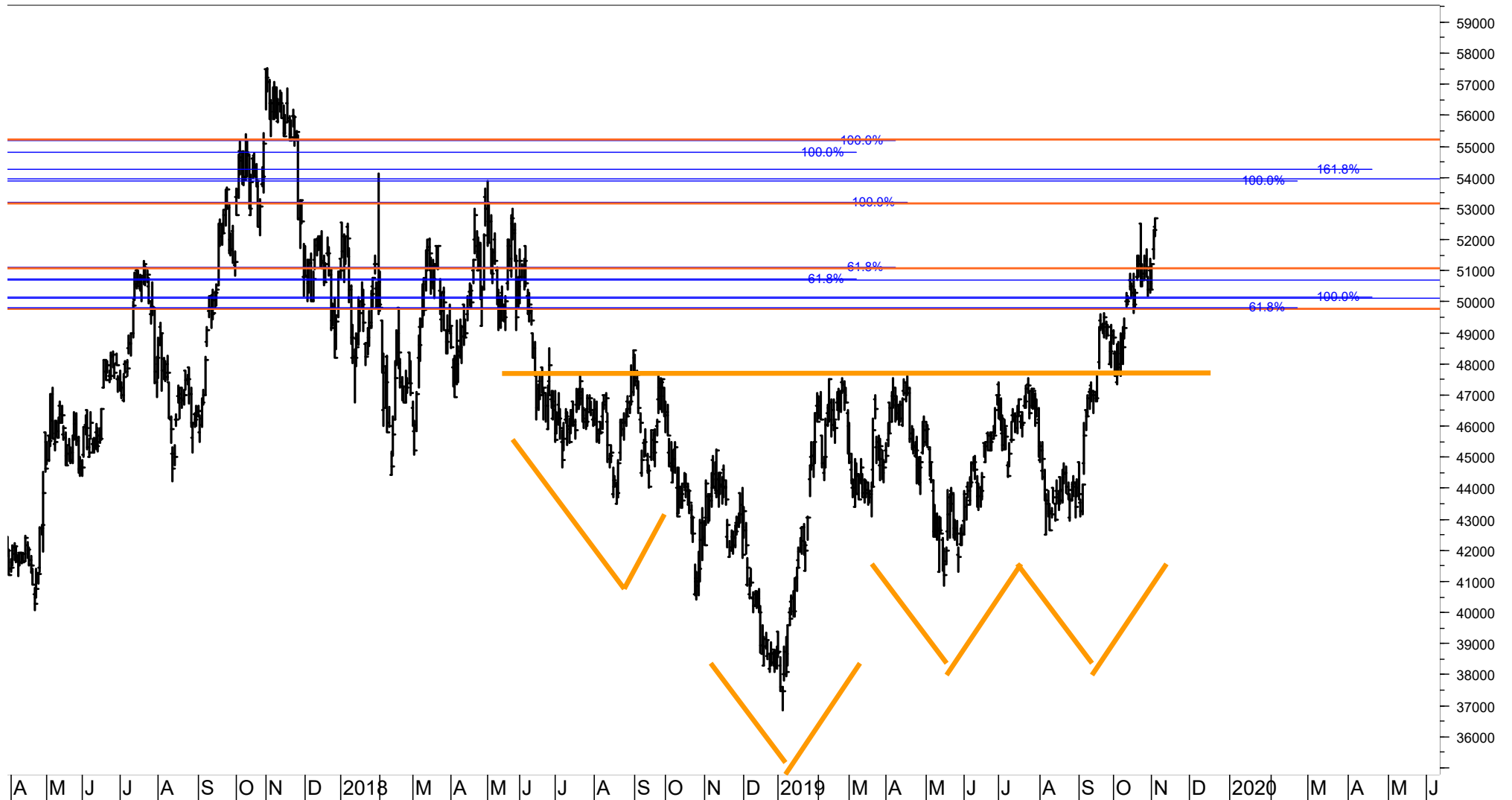
It would take a rise above 190 to negate the triangle and to signal 215. Such a break upwards would mean that my alternate wave count (bottom) is taking preferred status.

Resistance levels are 186, 196. Support levels are 165, 154, 145, 136.



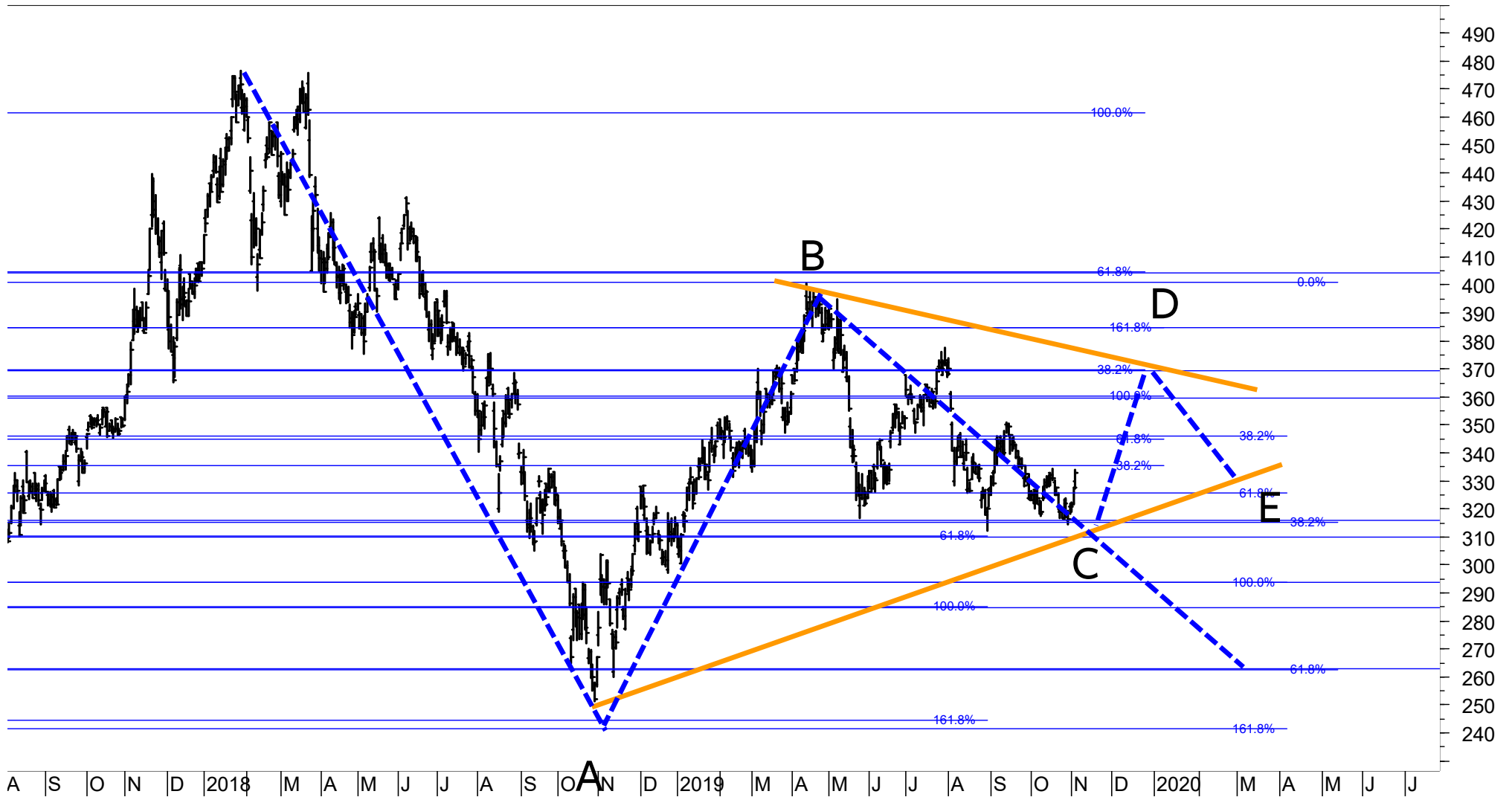
# SAMSUNG ELECTRONICS - daily chart

Samsung is now close to the long-term resistance range between 53000 and 5550.



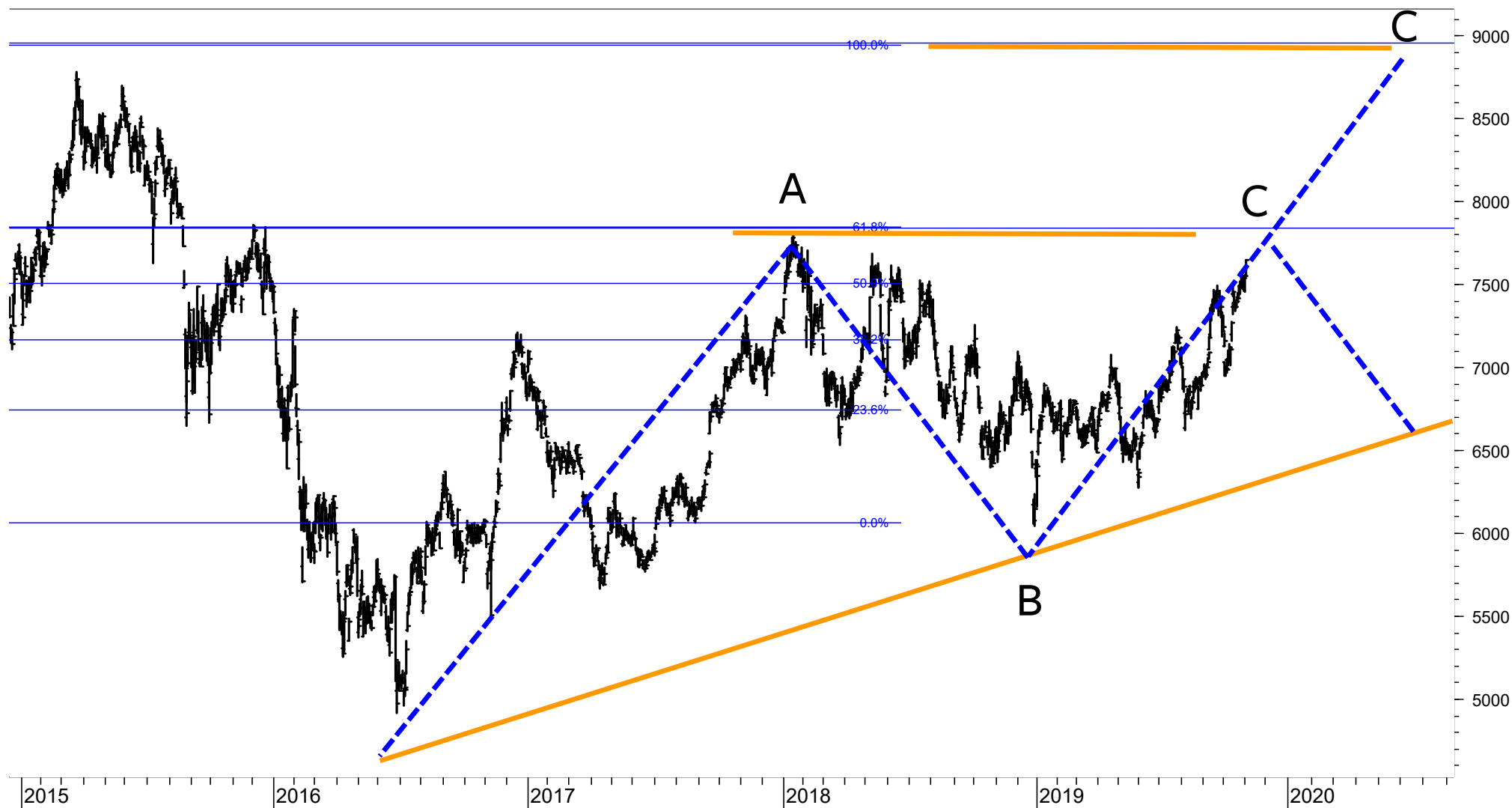
# TENCENT – daily chart

Tencent is turning up from the major support at 315 / 310.  
It is likely to rise to 360 / 370.



# TOYOTA – daily chart

Toyota is rising to the major resistance at 7850 (C= 0.618 x Wave A), a break of which would signal 9000 (C= 1.0 x A).





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## Explanations

For a more detailed explanation of the Trend and Momentum Models applied in this Chart Outlook, please see

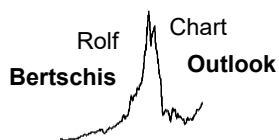
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