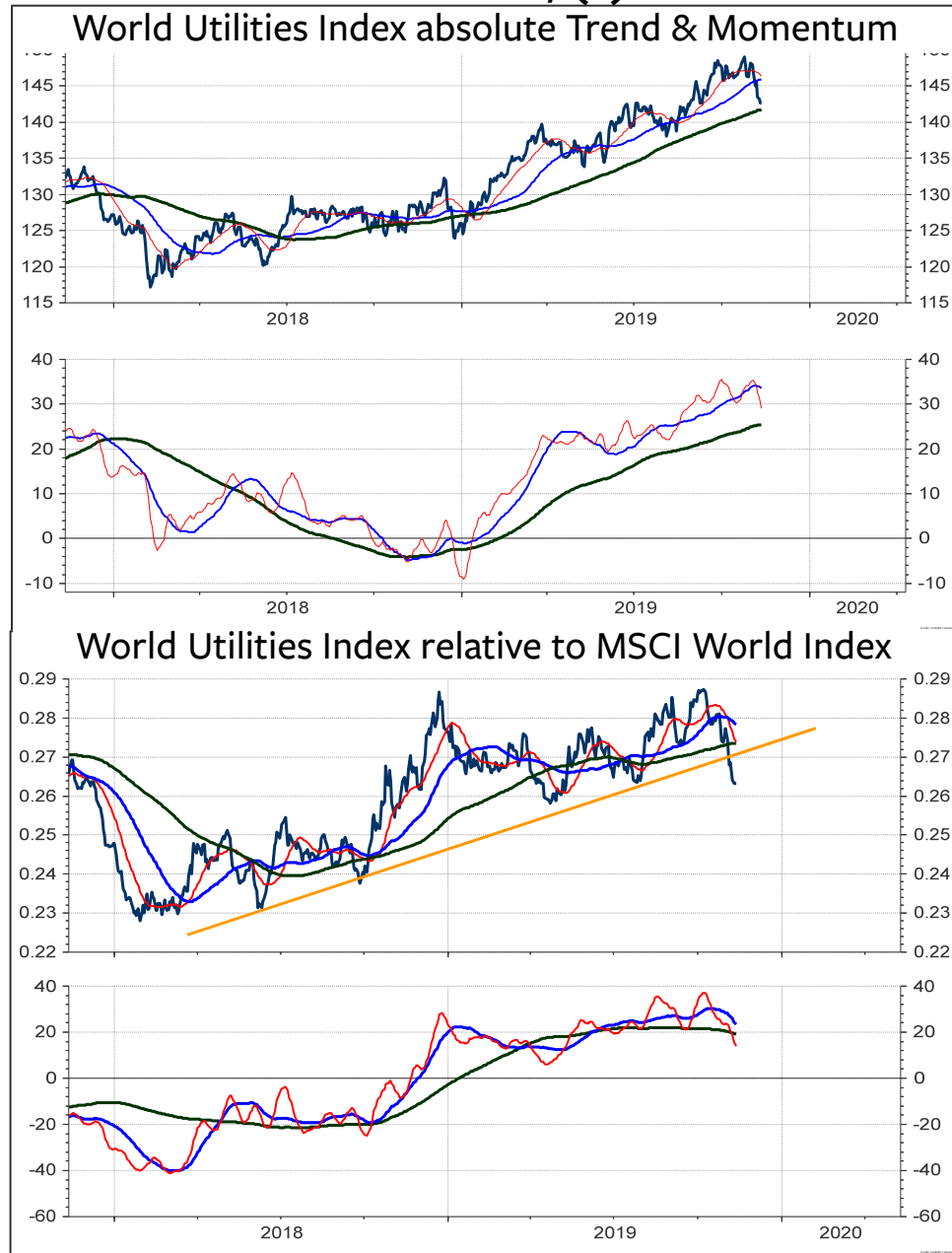




12<sup>th</sup> November 2019  
Global Equities

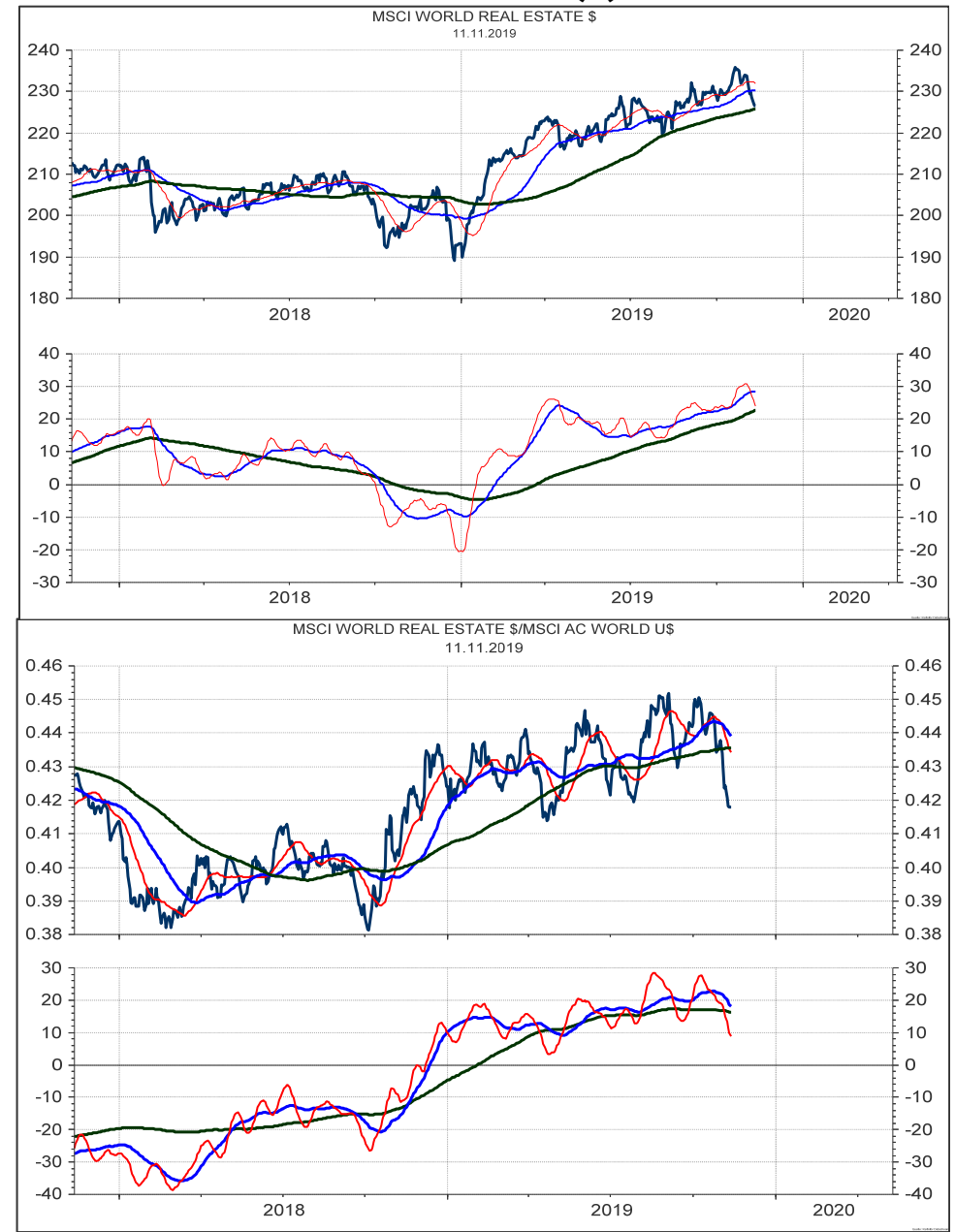
# MSCI World Utilities absolute (top) and relative (bottom)

Medium-term Outlook: FLAT / (d) UNDERWEIGHT



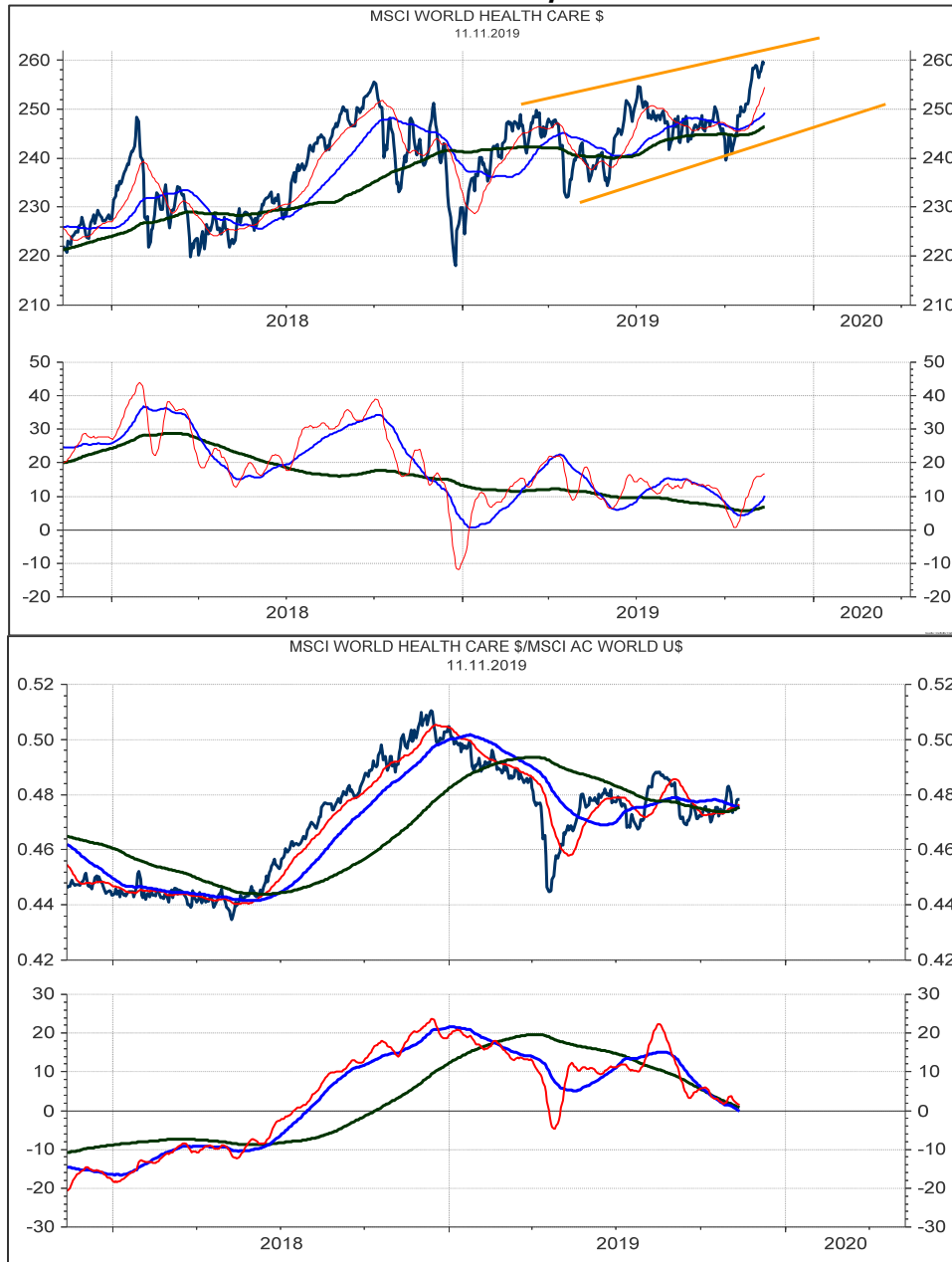
# MSCI World Real Estate

Medium-term Outlook: FLAT / (d) UNDERWEIGHT



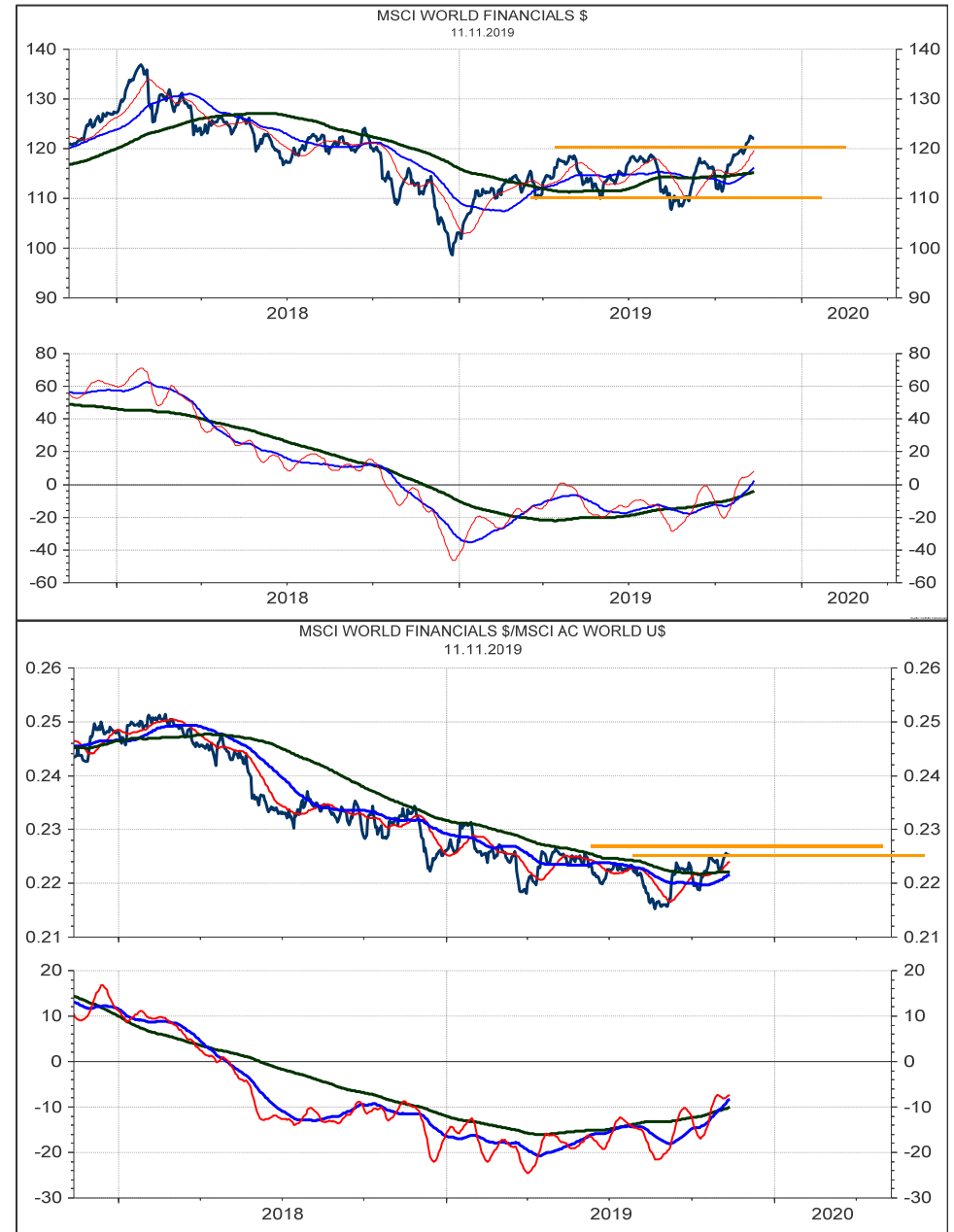
# MSCI World Health Care

Medium-term Outlook: FLAT / NEUTRAL



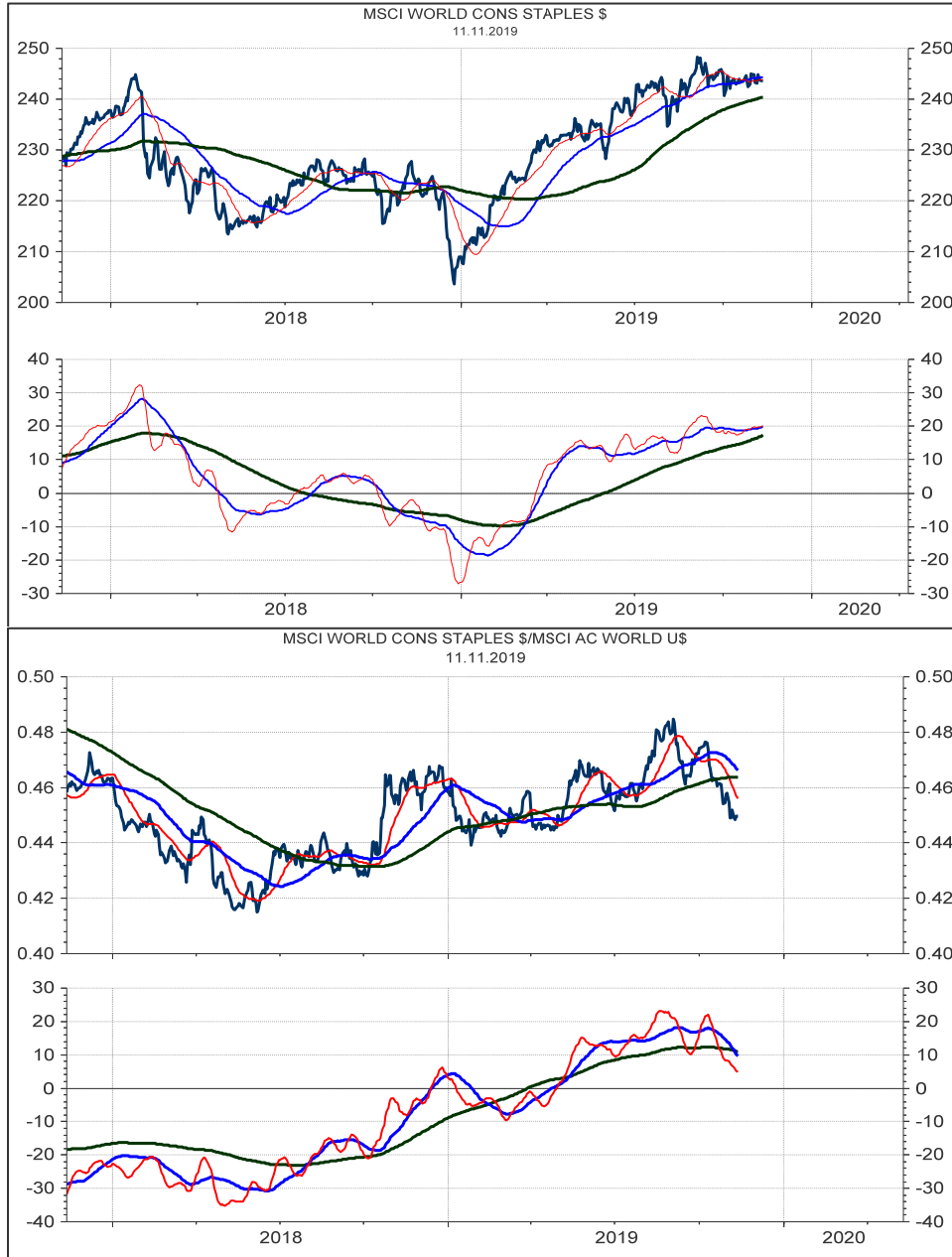
# MSCI World Financials

Medium-term Outlook: FLAT / NEUTRAL



# MSCI World Consumer Staples

Medium-term Outlook: **FLAT / UNDERWEIGHT**



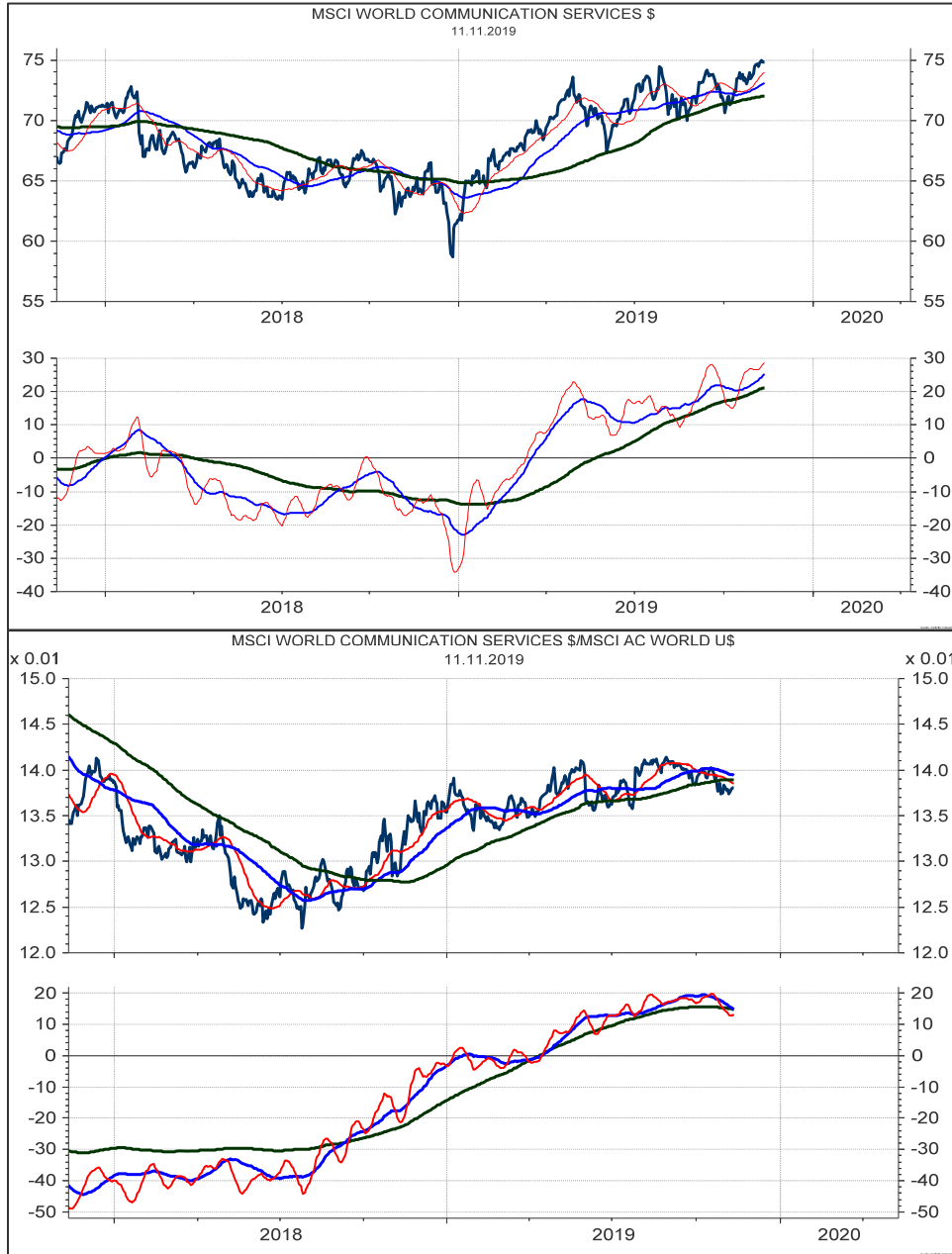
# MSCI World Consumer Discretionary

Medium-term Outlook: **FLAT / NEUTRAL**



# MSCI World Communication Services

Medium-term Outlook: **FLAT / NEUTRAL**



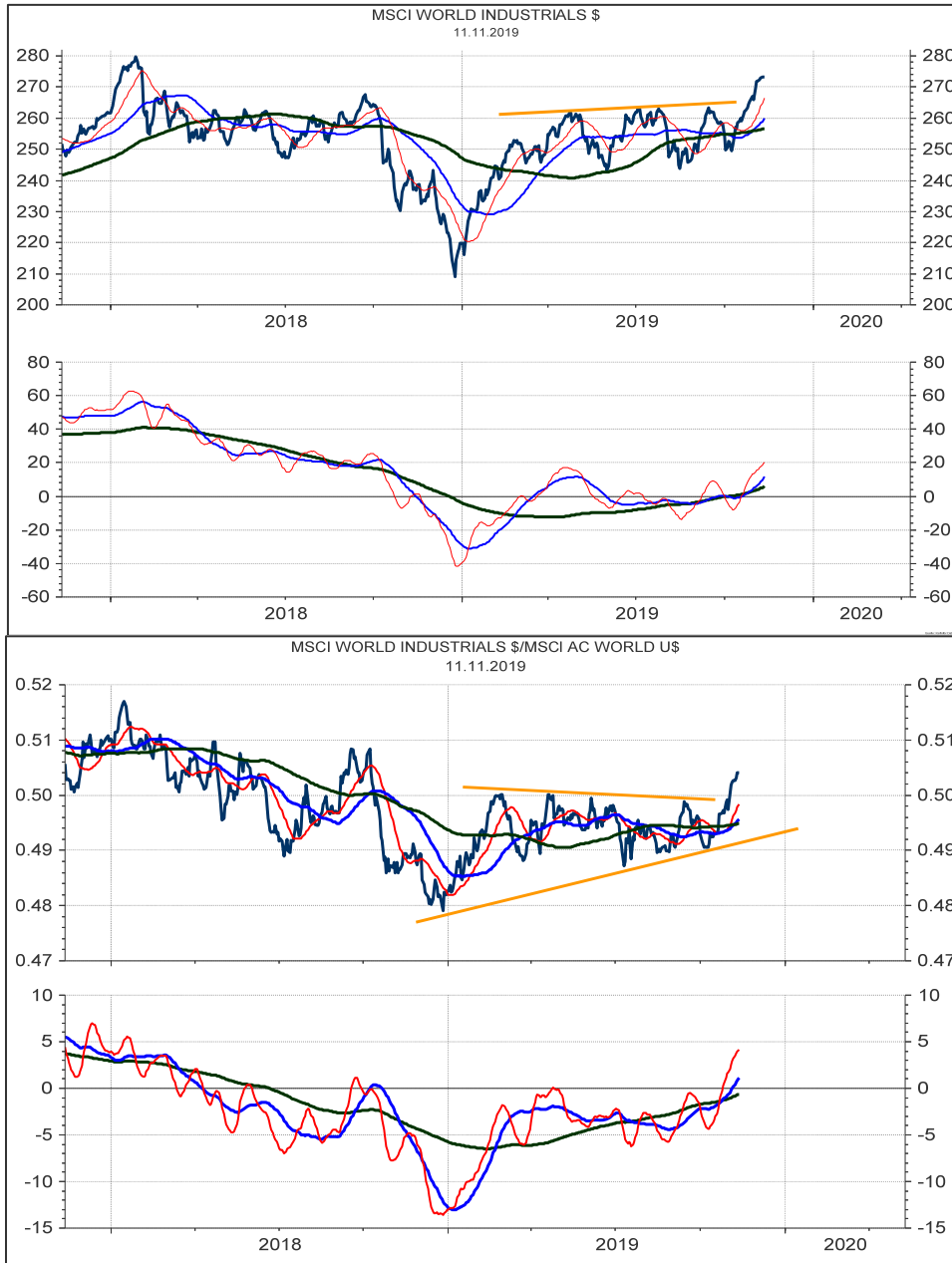
# MSCI World Infotech

Medium-term Outlook: **FLAT / OVERWEIGHT**



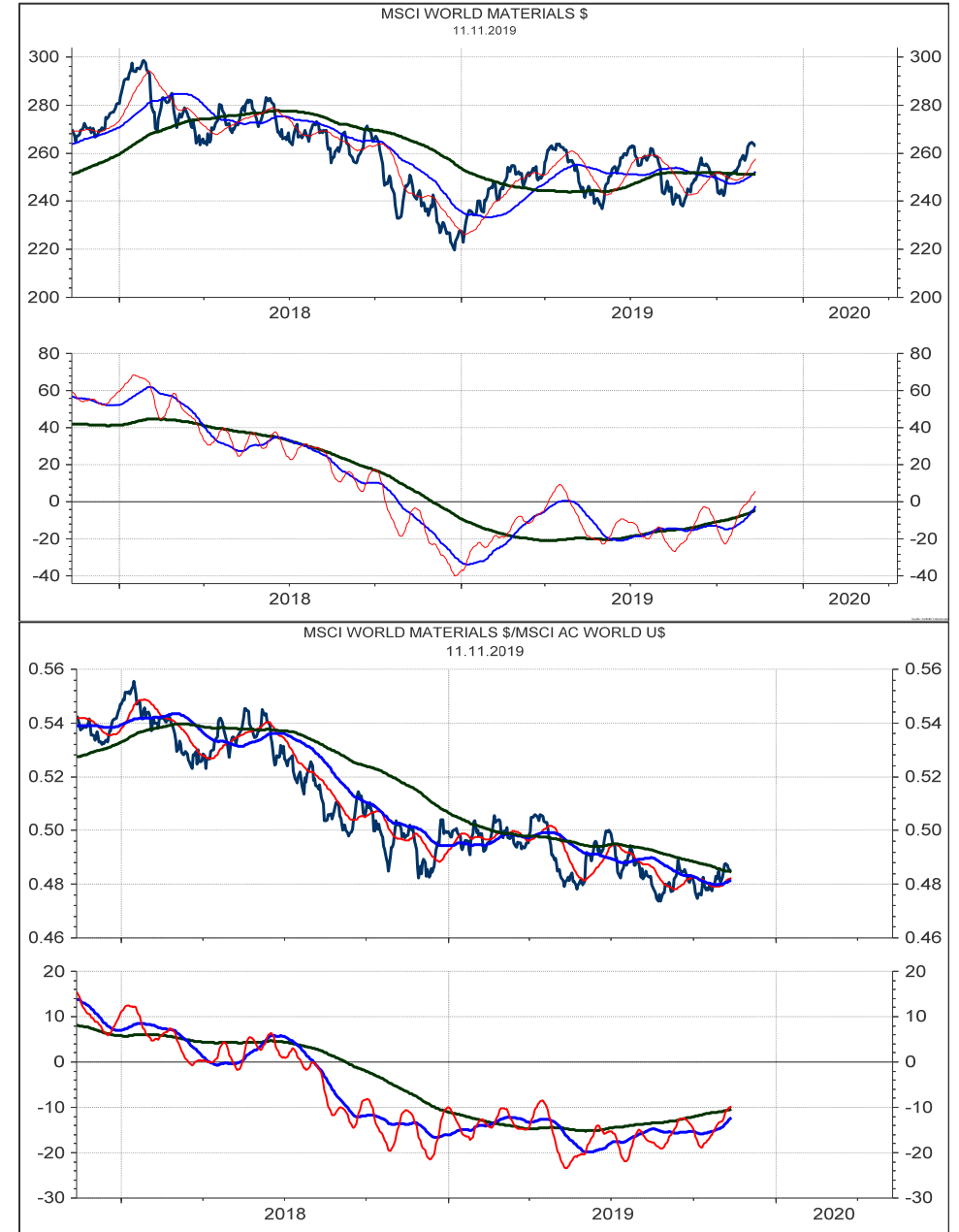
# MSCI World Industrials

Medium-term Outlook: UP / OVERWEIGHT



# MSCI World Materials

Medium-term Outlook: FLAT / NEUTRAL





# MSCI World Energy

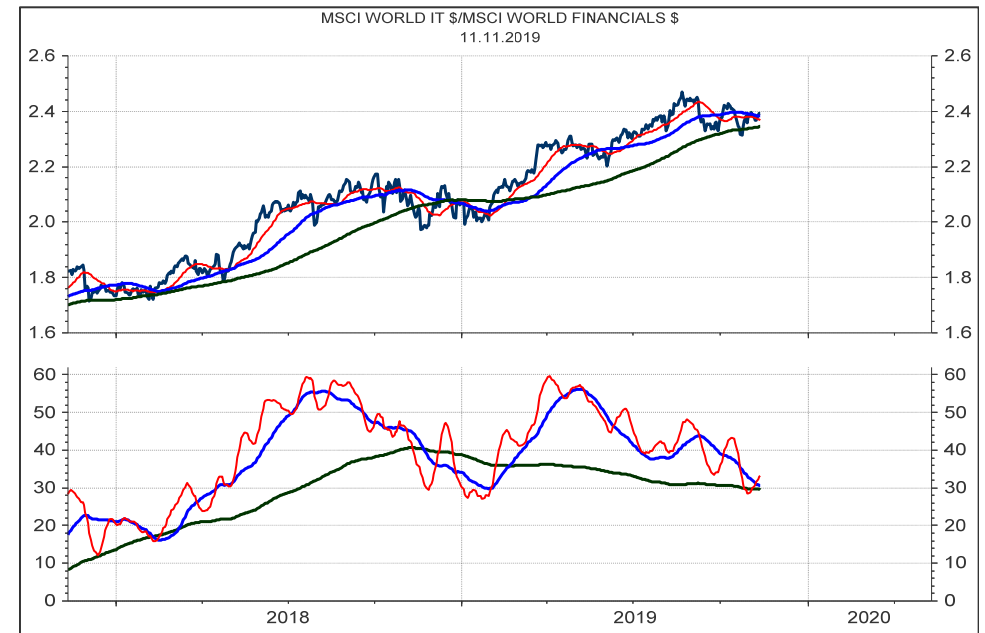
Medium-term Outlook: **FLAT / UNDERWEIGHT**



# MSCI World IT relative to MSCI World Energy

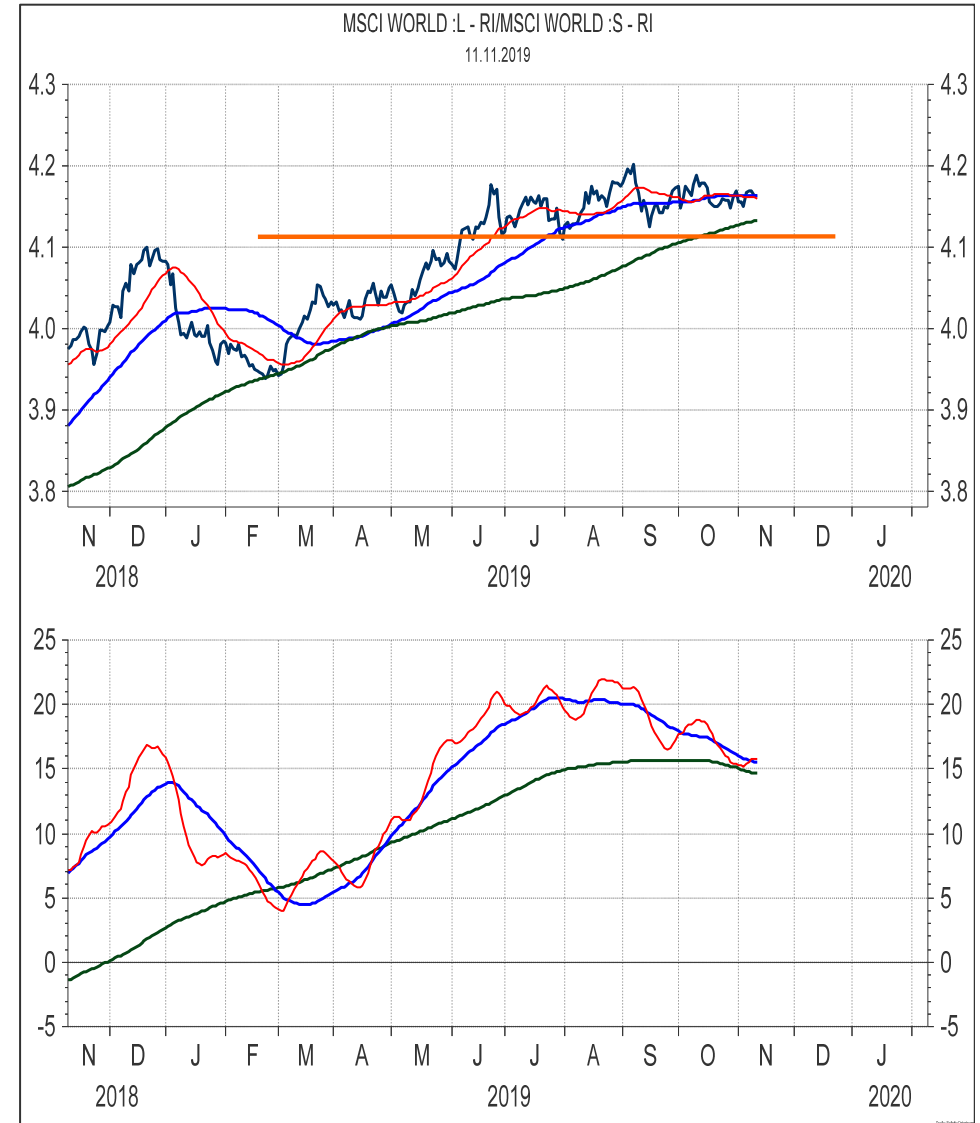
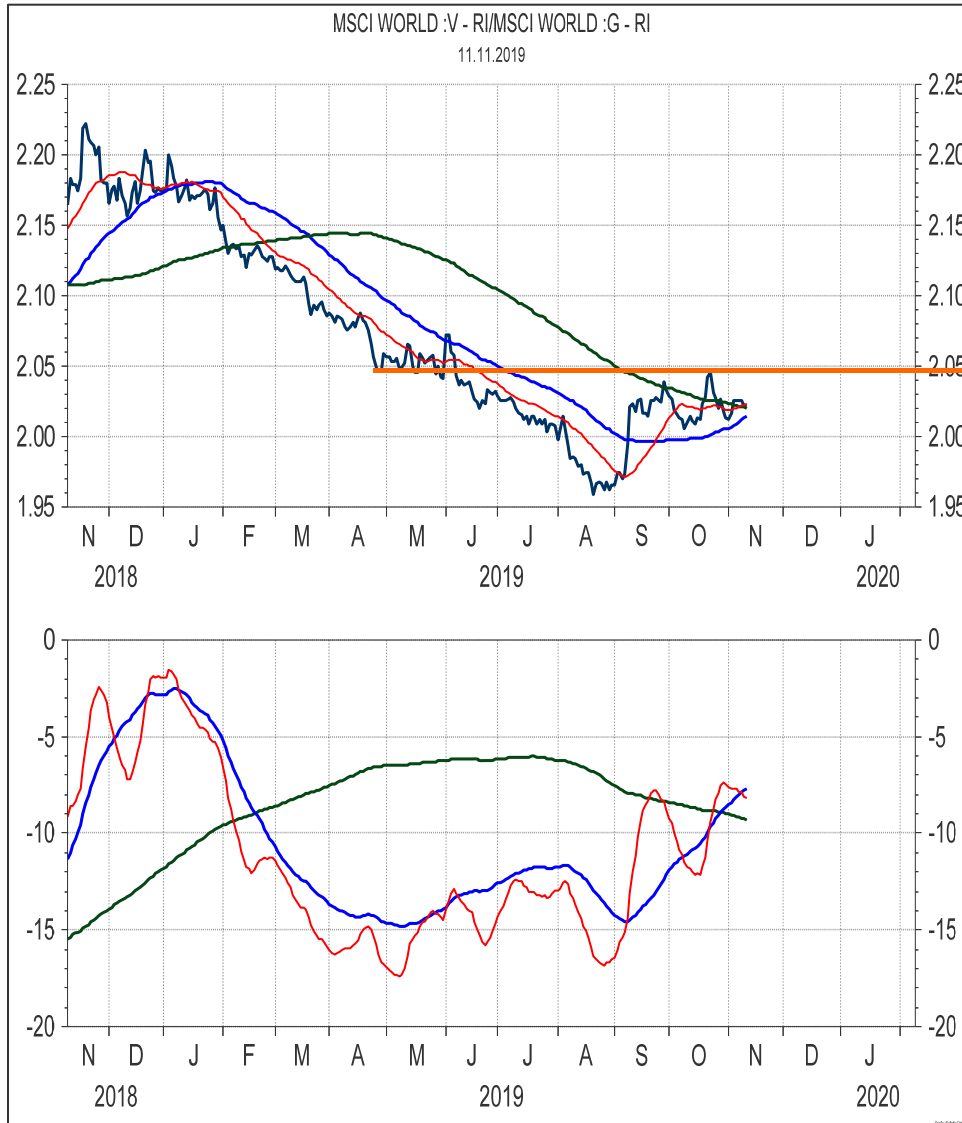


# MSCI World IT relative to MSCI World Financials



# MSCI World Value relative to Growth (left) and Largecap relative to Smallcap (right)

The Value Index must break above the resistance at 2.05 to signal a long-term downtrend reversal and a buy signal to overweight the value stocks relative to growth stocks. The LargeCap Index would have to fall below the support around 4.10 to signal a major downturn and to underweight LargeCap and overweight the SmallCap stocks.





# Swiss SPI 200 constituent stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC
100%	ARBONIA AG	ARBNO.S
100%	ARUNDEL AG	ARONL.S
100%	AUTONEUM N	AUTON.S
100%	BALOISE HLD N	BALN.S
100%	BARRY CALLEBAUT	BARN.S
100%	BB BIOTECH ORD	BION.S
100%	BELIMO HOLDING N	BEAN.S
100%	BELL FOOD GROUP	BELL.S
100%	BELLEVUE GRP N	BBN.S
100%	BOSSARD N	BOS.S
100%	BUCHER N	BUCN.S
100%	BURCKHARDT	BCHN.S
100%	BURKHALTER AG	BRKN.S
100%	CI COM SA I	CIE.S
100%	CONZZETA HLDNG I	CONC.S
100%	DUFRY AG	DUFN.S
100%	ELMA N	ELMN.S
100%	HELVETIA HLDG	HELN.S
100%	JULIUS BAER N	BAER.S
100%	KARDEX I	KARN.S
100%	KOMAX N	KOMN.S
100%	LANDIS GYR	LANDI.S
100%	LEM HOLDING N	LEHN.S
100%	LINDT & SP N	LISN.S
100%	OC OERLIKON CORP	OERL.S
100%	ORASCOM DEV H	ODHN.S
100%	PANALPINA WELT	PWTN.S
100%	PARGESA I	PARG.S
100%	PARTNERS GROUPAG	PGHN.S
100%	PEACH PROP	PEAN.S
100%	PHOENIX I	PM.S
100%	POENINA	PNHO.S
100%	SCHAFFNER N	SAHN.S
100%	SONOVA H AG	SOON.S
100%	STRAUMANN HLD N	STMN.S
100%	SULZER N	SUN.S
100%	SUNRISE N	SRCG.S
100%	SWISS RE N	SRENH.S
100%	SWISSQUOTE GRP N	SQN.S
100%	VALORA N	VALN.S
100%	VARIA US PROP	VARN.S
100%	VAUDOISE VERS N	VAHN.S
100%	VETROPACK I	VET.S
100%	ZEHNDER I	ZEHN.S
100%	ZUEBLIN N	ZUBN.S
94%	ABB LTD N	ABBN.S
94%	ADECCO N	ADEN.S
94%	AEVIS HOLDING SA	AEVS.S
94%	APG SGA	APGN.S
94%	BACHEM HOLD N	BANB.S
94%	COMET HOLDING	COTNE.S
94%	CS GROUP AG	CSGN.S
94%	FISCHER N	FIN.S

SCORE	COMPANY	RIC
94%	FORBO N	FORN.S
94%	GEBERIT N1	GEBN.S
94%	IMPLENIA N	IMP.N.S
94%	INFICON N	IFCN.S
94%	INTERROLL N	INRN.S
94%	INVESTIS N	IREN.S
94%	KUEHNE & NAGEL	KNIN.S
94%	KUROS BIOSCIENCE	KURN.S
94%	LAFARGEHOLCIM	LHN.S
94%	LOGITECH	LOGN.S
94%	MCH GROUP AG	MCHN.S
94%	O FUESSL I	OFN.S
94%	ROCHE HOLDING AG	ROG.S
94%	SCHINDLER N	SCHN.S
94%	SCHINDLER PS	SCHP.S
94%	SCHWEITER I	SWTQ.S
94%	SENSIRION N	SENSI.S
94%	SFS GROUP	SFSN.S
94%	SIKA	SIKA.S
94%	ST GALLER KB N	SGKN.S
94%	SWISS LIFE HLDG	SLHN.S
94%	SWISSCOM N	SCMN.S
94%	U-BLOX N	UBXN.S
94%	UBS GROUP N	UBSG.S
94%	VAT GROUP N	VACN.S
94%	VONTOBEL N	VONN.S
89%	ADV AL TECH N	ADV.N.S
89%	ARYZTA AG	ARYN.S
89%	BASLER KTBK PS	BSKP.S
89%	BOBST GRP N	BOBNN.S
89%	CALIDA HLD N	CALN.S
89%	CIE FIN TR I	CFT.S
89%	COLTENE N	CLTN.S
89%	CREALOGIX HLDG	CLXN.S
89%	DAETWYL I	DAE.S
89%	EMMI N	EMMN.S
89%	FEINTOOL N	FTON.S
89%	GAVAZZI CARLO I	GAV.S
89%	GLARNER KB N	GLKBN.S
89%	GURIT I	GUR.S
89%	HOCHDORF N	HOCN.S
89%	LASTMINUTE ORD	LMN.S
89%	LUZERNER KB N	LUKN.S
89%	METALL ZUG	METN.S
89%	MEYER BURGER N	MBTN.S
89%	NOVARTIS N	NOVN.S
89%	PERROT DUVAL I	PEDU.S
89%	SGS N	SGSN.S
89%	STARRAG N	STGN.S
89%	ZUR ROSE GROUP N	ROSEG.S
83%	BFW LIEGENSCH N	BLIN.S
83%	BVZ HOLDING AG	BVZN.S
83%	CHAM GROUP AG	CHAMA.S

SCORE	COMPANY	RIC
83%	CLARIANT N	CLN.S
83%	EFG INT N	EFGN.S
83%	GIVAUDAN N	GIVN.S
83%	LINDT & SP PS	LISP.S
83%	MOBILEZONE HLD I	MOZN.S
83%	PLAZZA AG	PLANZ.S
83%	SIG COMB GRP N	SIGNC.S
83%	STADLER RAIL	SRAIL.S
83%	SWISS FIN&PROP	SFPN.S
83%	SWISS PRIME SITE	SPSN.S
83%	THURGAUER KB PS	TKBP.S
83%	TITL BN BERG N	TIBN.S
83%	VILLARS N	VILN.S
83%	ZURICH INSURANCE	ZURN.S
78%	AMS	AMS.S
78%	ASCOM N	ASCN.S
78%	CASSIOPEA N	SKIN.S
78%	DKSH N	DKSH.S
78%	DORMAKABA HOLD	DOKA.S
78%	POLYPHOR N	POLN.S
78%	SIEGFRIED N	SFZN.S
78%	SWATCH GROUP I	UHR.S
78%	TECAN HLD N	TECN.S
78%	TORNOS HOLDING N	TOHN.S
78%	ZUG ESTATE HLD	ZUGN.S
72%	BCV N	BCVN.S
72%	HUBER & S N	HUBN.S
72%	LIECH LANDBK	LLBN.S
67%	ALSO HLD AG	ALSN.S
67%	ASMALLWORLD N	ASWN.S
67%	BASILEA PHARMA	BSLN.S
67%	EDISUN POWER	ESUN.S
67%	EMS-CHEMIE N	EMSN.S
67%	LONZA GRP AG N	LONN.S
67%	MOLECULAR PARTNE	MOLN.S
67%	ORIOR N	ORON.S
67%	PSP CH PRPTY N	PSPN.S
67%	VALARTIS GROUP	VLRT.S
67%	WARTECK N	WARN.S
61%	BLACKSTONE RES	BLS.S
61%	CICOR TECH	CICN.S
61%	RIETER N	RIEN.S
56%	INTERSHOP N	ISN.S
56%	NEWRON PHARMA N	NWRN.S
50%	ADDEX THERAPEUTICS	ADXN.S
50%	ALLREAL HLD N	ALLN.S
50%	BKW N	BKWB.S
50%	CEMBRA MONEY BAN	CMBN.S
50%	GALENICA	GALE.S
50%	GR KTBK PS	GRKP.S
50%	MEDARTIS	MEDA.S
50%	VIFOR PHARMA	VIFN.S
44%	JUNGFRABAHN N	JFN.S

SCORE	COMPANY	RIC
44%	KUDELSKI	KUD.S
44%	LEONTEQ	LEON.S
44%	MEIER TOBLER GRO	METG.S
44%	MOBIMO HLDG	MOBN.S
44%	PRIVATE EQUITY N	PEHN.S
44%	SCHLATTER N	STRN.S
44%	VP BANK AG	VPBN.S
44%	ZUGER KB I	ZG.S
39%	ALCON N	ALCC.S
39%	IDORSIA N	IDIA.S
33%	KLINGELNBERG N	KLIN.S
33%	MEDACTA GROUP	MOVE.S
33%	SANTHERA PHARMA	SANN.S
33%	VON ROLL I	ROL.S
28%	BK LINTH LLB AG	LINN.S
28%	LECLANCHE N	LECN.S
28%	MIKRON N	MIKN.S
28%	NESTLE SA	NESN.S
28%	RICHEMONT N	CFR.S
28%	ROMANDE ENERGIE	HREN.S
22%	COSMO PHARM N	COPN.S
22%	RELIEF THERAPEUT	RLFB.S
22%	TEMENOS N	TEMN.S
22%	WISEKEY N	WIHN.S
17%	AIRESES SA	AIRE.S
17%	BC GENEVE P	BCGE.S
17%	BERNER KB N	BEKN.S
17%	CPH CHEM&PAPER	CPHN.S
17%	GAM N	GAMH.S
17%	IVF HARTMANN	VBSN.S
17%	LALIQUÉ	LLQ.S
17%	SCHMOLZ+BICKENB	STLN.S
17%	SPICE PRIV AG	SPCE.S
17%	TAMEDIA N	TAMN.S
17%	VALIANT N	VATN.S
17%	VZ HOLDING N	VZLN.S
17%	ZWAHLEN & MAYR	ZWM.S
11%	FLUGHAFEN ZURICH	FHZN.S
11%	PERFECT HOLDING	PRFN.S
11%	SNB N	SNBN.S
11%	YPSOMED HOLDING	YPSN.S
6%	HIAG IMMOBILIEN	HIAG.S
6%	HYPON BK LENZB N	HBLN.S
6%	WALLISER KTBK	WKB.S
0%	ALUFLEXPACK	AFP.D.S
0%	BASELLAND KTBK	BLKB.S
0%	BQ CANT DU JURA	BCJ.S
0%	EVOLVA HOLD AG	EVE.S
0%	GRP MINOTERIES	GMI.S
0%	HIGHL EVNT & ENT	HLEE.S
0%	OBSEVA SA/d	OBSV.O
0%	SOFTWAREONE N	SWON.S

Stocks marked blue are the SMI 20 Index constituents

# Swiss Performance Index 200 stocks – listed alphabetically (A-Co)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
94%	ABB LTD N	ABBN.S	21.57	+	+	+	Short-term overbought; could enter a short-term correction.	22.10.2019	19.85	8.66%
50%	ADDEX THERAPEUTICS	ADXN.S	1.68	+	do	dd-				
94%	ADECCO N	ADEN.S	60.26	+	+	+	See chart.	24.10.2019	58.10	3.72%
89%	ADVAL TECH N	ADV.N.S	169.00	o	u+	+				
94%	AEVIS HOLDING SA	AEVS.S	13.20	+	+	o				
17%	AIRECIS SA	AIRE.S	1.25	o	dd-	do				
39%	ALCON N	ALCC.S	57.96	na	o	o	Must rise above 58.70 to signal 59.50 or 61.	15.10.2019	57.30	1.15%
50%	ALLREAL HLD N	ALLN.S	191.00	+	o	d-				
67%	ALSO HLD AG	ALSN.S	145.20	+	do	dd-	Risk of breaking the support at 144 to fall to 139 or 131.			
0%	ALUFLEXPACK	AFPD.S	20.85	na	d-	-	Rebounding from selling climax to 19.10. Support is 20.40, 19.75.			
78%	AMS	AMS.S	44.50	+	+	+	Correction to resume with supports at 39 and 34.			
94%	APG SGA	APGN.S	291.50	+	+	+	Consolidation with support at 283 and 275.	11.09.2019	273.20	6.70%
100%	ARBONIA AG	ARBNO.S	12.48	+	+	dd-	Correcting from major resistance at 13.50. Supports are 12.10, 11.30, 10.			
100%	ARUNDEL AG	ARONL.S	2.24	u+	uu+	uu+				
89%	ARYZTA AG	ARYN.S	0.91	u+	+	+	BUY only if 0.9550 is broken. Resistance is 1.02, 1.06, 1.12.			
78%	ASCOM N	ASCN.S	10.38	o	+	+	Would have to break above 11.10 to signal a long-term turnaround.			
67%	ASMALLWORLD N	ASWN.S	2.95	+	uo	+	Must rise above 3.55 to signal a turnaround with resistance at 4.10 and 4.90.			
100%	AUTONEUM N	AUTON.S	122.40	+	+	+	ADD if 124 is broken. Looking for a long-term turnaround.	5.11.2019	118.30	3.47%
94%	BACHEM HOLD N	BANB.S	149.60	+	+	do	Resistance is 156. Support is 143.	20.08.2019	134.60	11.14%
100%	BALOISE HLD N	BALN.S	186.00	+	u+	u+	Forming a Wedge with resistance at 187 / 191.			
100%	BARRY CALLEBAUT	BARN.S	1'922.00	+	+	dd-	The expected pullback is unfolding. Major support is at 1879 and 1730.			
0%	BASELLAND KTBK	BLKB.S	910.00	-	d-	-				
67%	BASILEA PHARMA	BSLN.S	41.68	+	uo	+	Must rise above 46 and 49 to signal a long-term turnaround with res at 55 or 63.			
89%	BASLER KTBK PS	BSKP.S	72.20	uo	+	+				
100%	BB BIOTECH ORD	BION.S	65.25	uu+	+	+	Must rise above 66.50 to signal 68.50, 70.50 / 71.50 or 74.	4.11.2019	62.90	3.74%
17%	BC GENEVE P	BCGE.S	197.00	-	do	dd-				
72%	BCV N	BCVN.S	768.00	+	do	o				
100%	BELIMO HOLDING N	BEAN.S	6'440.00	+	+	+	Looking for a pullback.			
100%	BELL FOOD GROUP	BELL.S	272.50	+	+	+	BUY only if 280 is broken to signal 290 or 300 / 310.			
100%	BELLEVUE GRP N	BBN.S	23.40	+	+	+	Must rise above 24.50 to signal 27.50 or 33.			
17%	BERNER KB N	BEKN.S	217.00	-	do	dd-				
83%	BFW LIEGENSCH N	BLIN.S	44.00	+	o	+	BUY signal to be triggered only if 44.50 is broken. Could rise to the high 50s.			
28%	BK LINTH LLB AG	LINN.S	476.00	do	do	dd-				
50%	BKW N	BKWB.S	71.10	+	do	-	Waiting to BUY if the supports hold at 69 / 66.			
61%	BLACKSTONE RES	BLS.S	1.04	o	u+	uu+				
89%	BOBST GRP N	BOBNN.S	54.70	+	+	+	Next resistance is 58.	05.11.2019	54.00	1.30%
100%	BOSSARD N	BOS.S	165.30	+	+	+	Short-term overbought; could enter a short-term correction.	28.10.2019	153.15	7.93%
0%	BQ CANT DU JURA	BCJS.S	54.50	d-	-	-				
100%	BUCHER N	BUCN.S	324.00	+	+	+	ADD to the position if 332 is broken. Long-term resistance is 339 / 348.	10.09.2019	312.20	3.78%
100%	BURCKHARDT	BCHN.S	252.00	+	+	+	BUY only if the resistance at 260 is broken. Could rise to 280, 300 or 320.			
100%	BURKHALTER AG	BRKN.S	80.20	+	+	+	ADD to the position if 80.50 and 82.50 is broken. Resistance is 83 or 89 / 91.	23.10.2019	74.00	8.38%
83%	BVZ HOLDING AG	BVZN.S	1'190.00	+	+	d-	Buying climax to be followed by a correction. Supports are 1170, 1110.			
89%	CALIDA HLD N	CALN.S	32.50	+	+	do	BUY and ADD if 33.50 is broken. Resistance is at 36 and 41.	12.11.2019	32.50	
78%	CASSIOPEA N	SKIN.S	41.70	uo	uu+	u+	Must rise above 45 to signal 50 or 58.			
50%	CEMBRA MONEY BAN	CMBN.S	103.10	+	o	-	Waiting for the short-term correction to bottom.			
83%	CHAM GROUP AG	CHAMA.S	428.00	+	+	d-				
100%	CI COM SA I	CIE.S	2.68	u+	u+	u+				
61%	CICOR TECH	CICN.S	47.35	o	u+	uu+				
89%	CIE FIN TR I	CFT.S	103.00	u+	+	o				
83%	CLARIANT N	CLN.S	20.50	+	+	-	Waiting for the present short-term correction to bottom.			
89%	COLTENE N	CLTN.S	81.20	o	+	+	Short-term topped at 84. Must hold >76 (stop) or the downtrend could resume.	29.10.2019	80.40	1.00%
94%	COMET HOLDING	COTNE.S	98.05	+	+	+	ADD to the position if 102 is broken. Resistance is 110 and 115.	05.11.2019	98.00	0.05%
100%	CONZZETA HLDNG I	CONC.S	920.00	+	+	+	ADD to the position if 950 is broken.	4.11.2019	886.00	3.84%

# SPI Index 200 constituent stocks - alphabetically (Co-Le)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
22%	COSMO PHARM N	COPN.S	70.70	d-	do	do	Forming a Triangle.			
17%	CPH CHEM&PAPER	CPHN.S	79.40	-	uo	-				
89%	CREALOGIX HLDG	CLXN.S	95.60	+	+	u+				
94%	CS GROUP AG	CSGN.S	13.06	+	+	+	See chart.			
89%	DAETWYL I	DAE.S	169.80	+	+	do	Consolidating with risk of breaking support and sell signal at 165.	11.09.2019	165.50	2.60%
78%	DKSH N	DKSH.S	49.96	uo	u+	+				
78%	DORMAKABA HOLD	DOKA.S	661.50	o	u+	+				
100%	DUFREY AG	DUFN.S	96.68	+	+	+	Short-term correction. TAKE PROFIT if 95.80 is broken. Support 93.50, 90.	15.10.2019	84.50	14.41%
67%	EDISUN POWER	ESUN.S	140.00	+	uo	uu+	ADD to the position if 150 is broken.	08.11.2019	138.50	1.08%
83%	EFG INT N	EFGN.S	6.35	+	+	+				
100%	ELMA N	ELMN.S	416.00	u+	u+	u+				
89%	EMMI N	EMMN.S	828.50	o	+	+				
67%	EMS-CHEMIE N	EMSN.S	617.50	+	+	-	Sell signals to be triggered if 600, 580 is broken.			
0%	EVOLVA HOLD AG	EVE.S	0.16	-	d-	-	BUY. Fell to major support at 0.15. Resistance is at 0.17, 0.19, 0.2120, 0.25.			
89%	FEINTOOL N	FTON.S	60.90	+	+	+	BUY only if 63 is broken to signal 67.50 or 75.			
94%	FISCHER N	FIN.S	978.00	+	+	+	Short-term Head & Shoulder Top. Sell signal if 967 and 953 is broken.	17.10.2019	917.00	6.65%
11%	FLUGHAFEN ZURICH	FHZN.S	168.90	do	-	dd-	BUY following the selloff and based on the importance of the support at 166.	12.11.2019	169.00	
94%	FORBO N	FORN.S	1'588.00	+	+	+	Uptrend from August appears to be topping. Sell signals <1560/40, 1470.			
50%	GALENICA	GALE.S	57.60	+	do	d-	Forming a Head and Shoulder Top. Sell here and / or if 56 is broken.			
17%	GAM N	GAMH.S	3.13	o	-	o	Could fall to long-term support at 2.65.			
89%	GAVAZZI CARLO I	GAV.S	265.00	u+	+	o	BUY only if 280 is broken. Resistance is 300 or 340.			
94%	GEBERIT N1	GEBN.S	509.20	+	+	+	Overbought. Could have peaked short term. Sell signal if 499 is broken.	29.10.2019	496.00	2.66%
83%	GIVAUDAN N	GIVN.S	2'850.00	+	+	dd-	SELL the position if 2750 is broken. Could have peaked medium term on 1.11.2019.	11.09.2019	2782	2.44%
89%	GLARNER KB N	GLKBN.S	32.10	+	u+	o				
50%	GR KTBK PS	GRKP.S	1'460.00	+	d-	+				
0%	GRP MINOTERIES	GMLS	350.00	-	-	d-				
89%	GURIT I	GUR.S	1'360.00	+	+	do	The expected pullback is unfolding from long-term resistance at 1450 / 1500.			
100%	HELVETIA HLDG	HELN.S	140.30	+	+	u+	SELL the position if 134 is broken.	08.10.2019	137.10	2.33%
6%	HIAG IMMOBILIEN	HIAG.S	107.00	-	-	o				
0%	HIGHL EVNT & ENT	HLEE.S	19.40	-	-	-				
89%	HOCHDORF N	HOCN.S	88.30	+	+	+	Break of 90 could signal 110 / 115.			
72%	HUBER & S N	HUBN.S	68.70	o	+	+				
6%	HYPO BK LENZB N	HBLN.S	4'460.00	d-	d-	do				
39%	IDORSIA N	IDIA.S	23.80	+	-	u+				
94%	IMPLENIA N	IMPN.S	38.02	+	+	uu+	Must rise above 39 to signal the resumption of the major uptrend to 42 or higher.			
94%	INFICON N	IFCN.S	700.00	+	+	+	Supports are 665 and 630.	10.09.2019	645.40	8.46%
94%	INTERROLL N	INRN.S	2'095.00	+	+	+	Rebounding from July-selloff. Long-term supports are 1800 and 1600.			
56%	INTERSHOP N	ISN.S	539.00	+	o	uo	A break of 560/565 is required to signal 580/590 or 620/40 or 700/730.			
94%	INVESTIS N	IREN.S	76.40	+	+	do	Long-term resistance is at 80.			
17%	IVF HARTMANN	VBSN.S	153.00	do	dd-	do				
100%	JULIUS BAER N	BAER.S	47.49	+	+	+	ADD to the position here and if 48.50, 49.50 is broken. Could rise to 53 / 55.	10.09.2019	43.30	9.68%
44%	JUNGFRAUBAHN N	JFN.S	153.80	+	d-	+				
100%	KARDEX I	KARN.S	151.40	+	+	+	Must rise above 158 / 161 to signal 178. Place stop at 144.	08.11.2019	151.50	-0.07%
33%	KLINGELNBERG N	KLIN.S	26.10	-	uo	+				
100%	KOMAX N	KOMN.S	221.00	+	+	+	Must rise above 229 / 234 to signal 243, 255 or 265.	10.09.2019	204.40	8.12%
44%	KUDELSKI	KUD.S	5.55	o	uo	+				
94%	KUEHNE & NAGEL	KNIN.S	161.85	+	+	+	BUY if the resistance at 166 is broken. Resistance is 173, 180, 193.			
94%	KUROS BIOSCIENCE	KURN.S	2.87	+	+	+	BUY only if 3.35 is broken. ADD if 3.80 is broken. Stop 2.40.			
94%	LAFARGEHOLCIM	LHN.S	51.90	+	+	+	Must rise above 54.50 to signal 60 or 68 / 69.	29.10.2019	51.20	1.37%
17%	LALIQUE	LLQ.S	37.80	-	o	-				
100%	LANDIS GYR	LANDI.S	94.20	+	+	u+				
89%	LASTMINUTE ORD	LMN.S	40.10	+	+	do	Will have topped medium term if 37.50 is broken.			
28%	LECLANCHE N	LECN.S	1.39	-	uo	u+				

# SPI Index 200 constituent stocks - alphabetically (Le-Sg)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
100%	LEM HOLDING N	LEHN.S	1'318.00	u+	uu+	+	BUY if the resistance at 1370 is broken to signal 1500 or 1700.			
44%	LEONTEQ	LEON.S	31.86	o	do	d-				
72%	LIECH LANDBK	LLBN.S	64.70	do	+	d-				
100%	LINDT & SP N	LISN.S	82'300.00	+	u+	+				
83%	LINDT & SP PS	LISP.S	7'330.00	+	o	+	ADD if 7550 is broken. Correction from July should give way to new upturn.	05.11.2019	7360	-0.41%
94%	LOGITECH	LOGN.S	41.05	+	u+	do				
67%	LONZA GRP AG N	LONN.S	321.00	+	d-	dd-	Sell the position if 313 is broken.	4.11.2019	360.50	-10.96%
89%	LUZERNER KB N	LUKN.S	429.00	o	+	+				
94%	MCH GROUP AG	MCHN.S	28.00	+	+	+	ADD to the position only if 29 and 30 is broken. Stop 24.50.	31.10.2019	26.60	5.26%
33%	MEDACTA GROUP	MOVE.S	81.50	-	do	d-				
50%	MEDARTIS	MEDA.S	42.50	-	+	+	BUY only if a turnaround is signaled with a break of 45. Support is 42 and 40.50.			
44%	MEIER TOBLER GRO	METG.S	14.50	o	uo	uu+	Support is at 13.95 and 13.50.			
89%	METALL ZUG	METN.S	2'100.00	uo	u+	+	BUY if a breakout above 2150 occurs. Could reverse the downtrend. Res 2450.			
89%	MEYER BURGER N	MBTN.S	0.44	+	+	+	Remains in a large Triangle from the low in July. Resistance is 0.4750 / 0.4950.			
28%	MIKRON N	MIKN.S	6.80	o	o	dd-				
83%	MOBILEZONE HLD I	MOZN.S	10.44	+	+	-	BUY only if 11.20 is broken. Resistance is 12.50 and 14.50.			
44%	MOBIMO HLDG	MOBN.S	279.50	+	-	uu+	Next target is 295.			
67%	MOLECULAR PARTNE	MOLN.S	17.12	+	+	d-	BUY and ADD if 18, 18.90 is broken. Bullish consolidation from October.			
28%	NESTLE SA	NESN.S	103.90	o	-	do	See chart.			
56%	NEWRON PHARMA N	NWRN.S	5.91	+	+	-				
89%	NOVARTIS N	NOVN.S	88.49	o	+	+	See chart.			
94%	O FUSSLI N	OFN.S	97.00	+	+	+	ADD >102, if the base from August 2018 is turning upwards. Res 106, 110, 115, 123.	24.05.2019	85.55	13.38%
0%	OBSEVA SA/d	OBSV.O	3.00	-	d-	dd-				
100%	OC OERLIKON CORP	OERL.S	10.90	+	+	+	ADD to the position if 11.20 is broken. Next resistance is 12.30.	4.11.2019	10.58	3.02%
100%	ORASCOM DEV H	ODHN.S	15.48	u+	uu+	+	BUY only if the Triangle turns upwards with a break of 15.85.			
67%	ORIOR N	ORON.S	85.20	+	o	dd-				
100%	PANALPINA WELT	PWTN.S	253.60	+	+	+	Reaching long-term resistance at 260 / 270. Watching for a pullback.			
100%	PARGESA I	PARG.S	79.40	+	+	+	Must hold above 79, 77.50 or sell signals will be triggered.	1.11.2019	78.70	0.89%
100%	PARTNERS GROUPAG	PGHN.S	791.00	+	u+	+	BUY if 810 is broken. Could resume the major uptrend with resistance at 835, 885.			
100%	PEACH PROP	PEAN.S	35.90	u+	uu+	+	Looking for a pullback from 38.			
11%	PERFECT HOLDING	PRFN.S	0.02	o	d-	-				
89%	PERROT DUVAL I1	PEDU.S	131.00	+	+	+				
100%	PHOENIX I	PM.S	457.50	+	+	+	Added to the position with the break of 455. Next resistance is 475, 495.	30.10.2019	426.00	7.39%
83%	PLAZZA AG	PLANZ.S	260.00	+	o	uu+				
100%	POENINA	PNHO.S	47.40	+	+	+	ADD > 48.50. Could break out of the consolidation from December 2018.	07.11.2019	46.60	1.72%
78%	POLYPHOR N	POLN.S	7.90	+	+	do				
44%	PRIVATE EQUITY N	PEHN.S	59.00	uo	u+	-				
67%	PSP CH PRPTY N	PSPN.S	130.90	+	o	dd-	BUY back the position only if 135.50 is broken.			
22%	RELIEF THERAPEUT	RLFB.S	0.0012	-	o	o				
28%	RICHEMONT N	CFR.S	72.56	do	do	dd-	Sell the position only if 72 is broken.	05.11.2019	79.50	-8.73%
61%	RIETER N	RIEN.S	138.40	+	do	+	BUY only if 143 is broken. Must rise above 147 to signal 155 / 160 or 170 / 175.			
94%	ROCHE HOLDING AG	ROG.S	297.60	+	+	+	see chart	24.05.2019	272.10	9.37%
28%	ROMANDE ENERGIE	HREN.S	1'180.00	uo	-	+				
33%	SANTHERA PHARMA	SANN.S	11.92	o	o	do				
100%	SCHAFFNER N	SAHN.S	217.00	+	+	+	BUY only if 226 is broken. Must rise above 233 to signal 258 or 300.			
94%	SCHINDLER N	SCHN.S	234.00	+	+	+				
94%	SCHINDLER PS	SCHP.S	242.50	+	+	+	ADD to the position. Must rise above 251/254 to signal 270 / 275.	30.10.2019	238.30	1.76%
44%	SCHLATTER N	STRN.S	36.80	o	uo	uu+				
17%	SCHMOLZ+BICKENB	STLN.S	0.24	-	do	dd-				
94%	SCHWEITER I	SWTQ.S	1'040.00	+	+	+	ADD to the position if 1060 is broken. Could rise to 1300.	05.11.2019	1041.0	-0.10%
94%	SENSIRION N	SENSI.S	42.90	+	+	+	Hold.	27.08.2019	37.50	14.40%
94%	SFS GROUP	SFSN.S	92.95	+	+	+	Resistance is 97, 102 or 112.	28.10.2019	89.10	4.32%
89%	SGS N	SGSN.S	2'521.00	+	+	do	Failed to break key resistance at 2590. Sidestepping the short-term correction.			

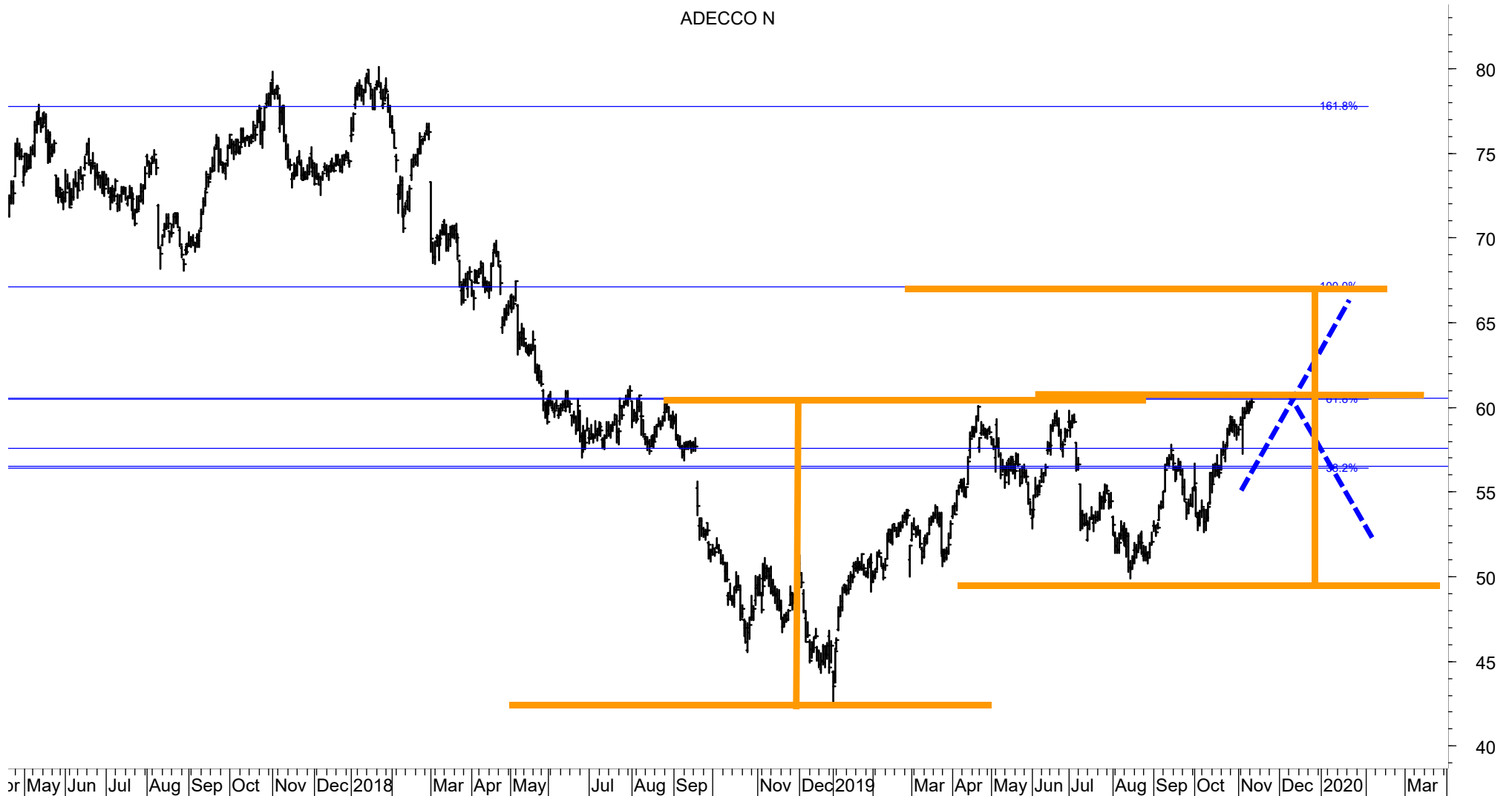


# SPI Index 200 constituent stocks - alphabetically (Si-Z)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
78%	SIEGFRIED N	SFZN.S	407.50	+	+	+				
83%	SIG COMB GRP N	SIGNC.S	14.16	+	+	u+	TOOK PROFITS OF 28% at my target at 14.10. Support / sell 13.20, 12.50.			
94%	SIKA	SIKA.S	171.80	+	+	+	Reached l-term res 173 / 176. Take short-term profit <171. Medium-t profit < 168.	17.10.2019	162.50	5.72%
11%	SNB N	SNBN.S	5'360.00	do	dd-	d-	Support is at 5150.			
0%	SOFTWAREONE N	SWON.S	17.89	-	-	-				
100%	SONOVA H AG	SOON.S	228.90	+	uu+	u+	Buy only if 233 is broken. Add to position if 237.50 is broken. Target 244 or 255.			
17%	SPICE PRIV AG	SPCE.S	20.00	o	-	o				
94%	ST GALLER KB N	SGKN.S	437.00	+	+	+				
83%	STADLER RAIL	SRAIL.S	47.76	na	+	do	Resistance is at 48.55 and 49.65.	20.09.2019	45.25	5.55%
89%	STARRAG N	STGN.S	48.00	u+	+	+				
100%	STRAUMANN HLD N	STMN.S	888.20	+	+	+	Long-term resistance is 915 / 935, 970.	14.10.2019	846.00	4.99%
100%	SULZER N	SUN.S	106.90	+	+	+	Must rise above 107 / 110 to signal 117 or 129 / 133.	4.11.2019	103.20	3.59%
100%	SUNRISE N	SRCG.S	78.15	+	u+	u+				
78%	SWATCH GROUP I	UHR.S	274.20	+	+	do	Sell signal if 271 is broken. Downtrend to resume to below 267, 260, 248.	1.11.2019	276.30	-0.76%
83%	SWISS FIN&PROP	SFPN.S	96.50	+	o	+				
94%	SWISS LIFE HLDG	SLHN.S	498.30	+	+	do	Reaching long-term resistance at 505 / 515. Next higher res is 535 / 540.			
83%	SWISS PRIME SITE	SPSN.S	102.30	+	+	+	TOOK PROFIT of 16%.			
100%	SWISS RE N	SRENH.S	106.15	+	+	u+	Reaching long-term resistance at 107 / 109. Could mark a top in this range.			
94%	SWISSCOM N	SCMN.S	513.80	+	+	u+				
100%	SWISSQUOTE GRP N	SQN.S	45.66	+	+	+	BUY only if 46.50 is broken. Could then rise to 51 or 56.			
17%	TAMEDIA N	TAMN.S	92.80	o	-	o				
78%	TECAN HLD N	TECN.S	234.20	o	+	+	Could form a Head and Shoulder Top. SELL if neckline 220 breaks.			
22%	TEMENOS N	TEMN.S	144.25	uo	-	+	Must rise above 147.50 / 152.50 to signal 160, 177. Long-term support / sell 128.			
83%	THURGAUER KB PS	TKBP.S	107.00	+	do	+				
83%	TITL BN BERG N	TIBN.S	351.00	+	+	dd-				
78%	TORNOS HOLDING N	TOHN.S	7.13	o	u+	uu+				
94%	U-BLOX N	UBXN.S	85.90	+	+	+	ADD to the position only if 89 is broken. Long-term res is 89 / 91, 96.	1.11.2019	81.20	5.79%
94%	UBS GROUP N	UBSG.S	12.31	+	+	+	ADD to the position if 12.55 is broken. Supports are 12.12, 12, 11.80.	16.10.2019	11.30	8.89%
67%	VALARTIS GROUP	VLRT.S	9.95	-	u+	+				
17%	VALIANT N	VATN.S	100.40	-	do	d-				
100%	VALORA N	VALN.S	283.00	+	+	u+	BUY if the present Triangle breaks upwards above 288.50 and 293.			
100%	VARIA US PROP	VARN.S	39.70	+	+	u+				
94%	VAT GROUP N	VACN.S	145.10	+	+	+				
100%	VAUDOISE VERS N	VAHN.S	552.00	+	+	u+	Buy only if the long-term resistance at 560 is broken. Target 580 or 610 / 630.			
100%	VETROPACK I	VET.S	2'715.00	+	+	+	Resistance is at 2900, 3100.	29.08.2019	2485	9.26%
50%	VIFOR PHARMA	VIFN.S	157.05	+	d-	+	Downturn if 152.50 / 150.50 is broken. Support is 147.50, 139.			
83%	VILLARS N	VILN.S	770.00	o	+	+				
33%	VON ROLL I	ROL.S	0.90	-	+	d-				
94%	VONTOBEL N	VONN.S	59.95	+	+	+	Must rise above 58 / 61.50 to signal 68.50.	25.10.2019	58.20	3.01%
44%	VP BANK AG	VPBN.S	154.00	u+	uo	uo	BUY only if 159 is broken. Next resistance is 164 and 174.			
17%	VZ HOLDING N	VZN.S	287.00	-	o	-				
6%	WALLISER KTBK	WKB.S	113.00	-	-	uo				
67%	WARTECK N	WARN.S	2'020.00	+	o	d-				
22%	WISEKEY N	WIHN.S	2.25	o	-	u+				
11%	YPSOMED HOLDING	YPSN.S	129.00	do	dd-	d-	Sold with the break of 133 for a loss of 4.7%. Support is 126 and 123.			
100%	ZEHNDER I	ZEHN.S	44.90	+	+	+	Uptrend is becoming overbought. Waiting for a pullback.			
100%	ZUEBLIN N	ZUBN.S	26.80	uu+	uu+	+				
78%	ZUG ESTATE HLD	ZUGN.S	2'050.00	+	o	do				
44%	ZUGER KB I	ZG.S	6'080.00	o	do	+				
89%	ZUR ROSE GROUP N	ROSEG.S	95.30	+	+	do	ADD to the position if 101 / 103 is broken. Could rise to 110 or 125. Support 90, 84.	29.10.2019	96.30	-1.04%
83%	ZURICH INSURANCE	ZURN.S	387.40	+	+	d-	Support to sell is 383. Resistance to buy is 395.	10.09.2019	374.00	3.58%
17%	ZWAHLEN & MAYR	ZWM.S	256.00	d-	do	dd-				

## ADECCO – daily chart

Adecco has reached the resistance, which I had located at 61.  
It must break 61 to signal 67, 78, or it will enter another short- to medium-term correction.

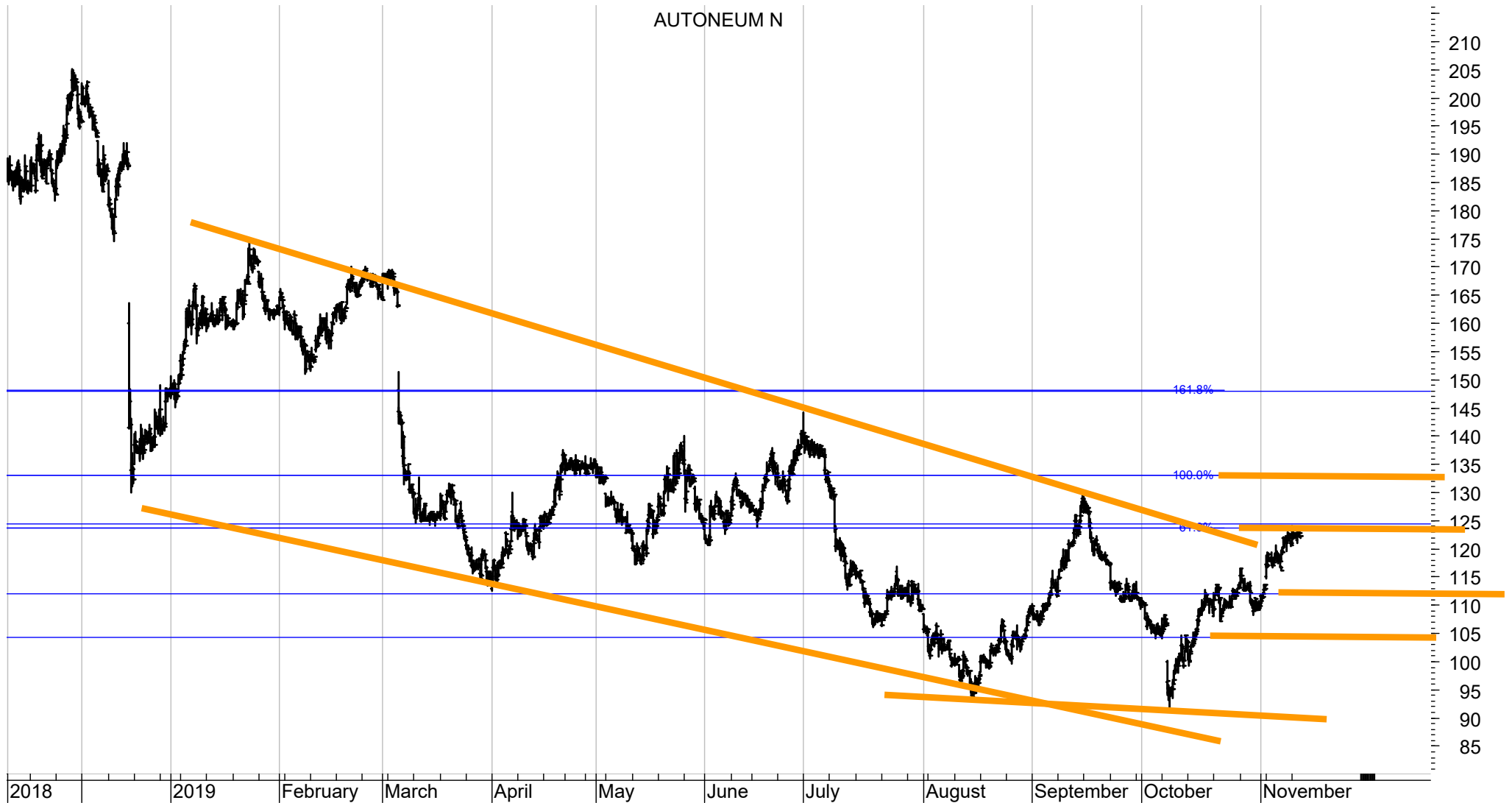




## AUTONEUM – daily chart

Autoneum rallied further and is presently testing the long-term resistance range between 125 and 133, a break of which would signal a long-term turnaround and next resistance at 148.

However, a failure to break 125 could be followed by another test of 112 or 104. The stock will then take more time to bottom out long term.



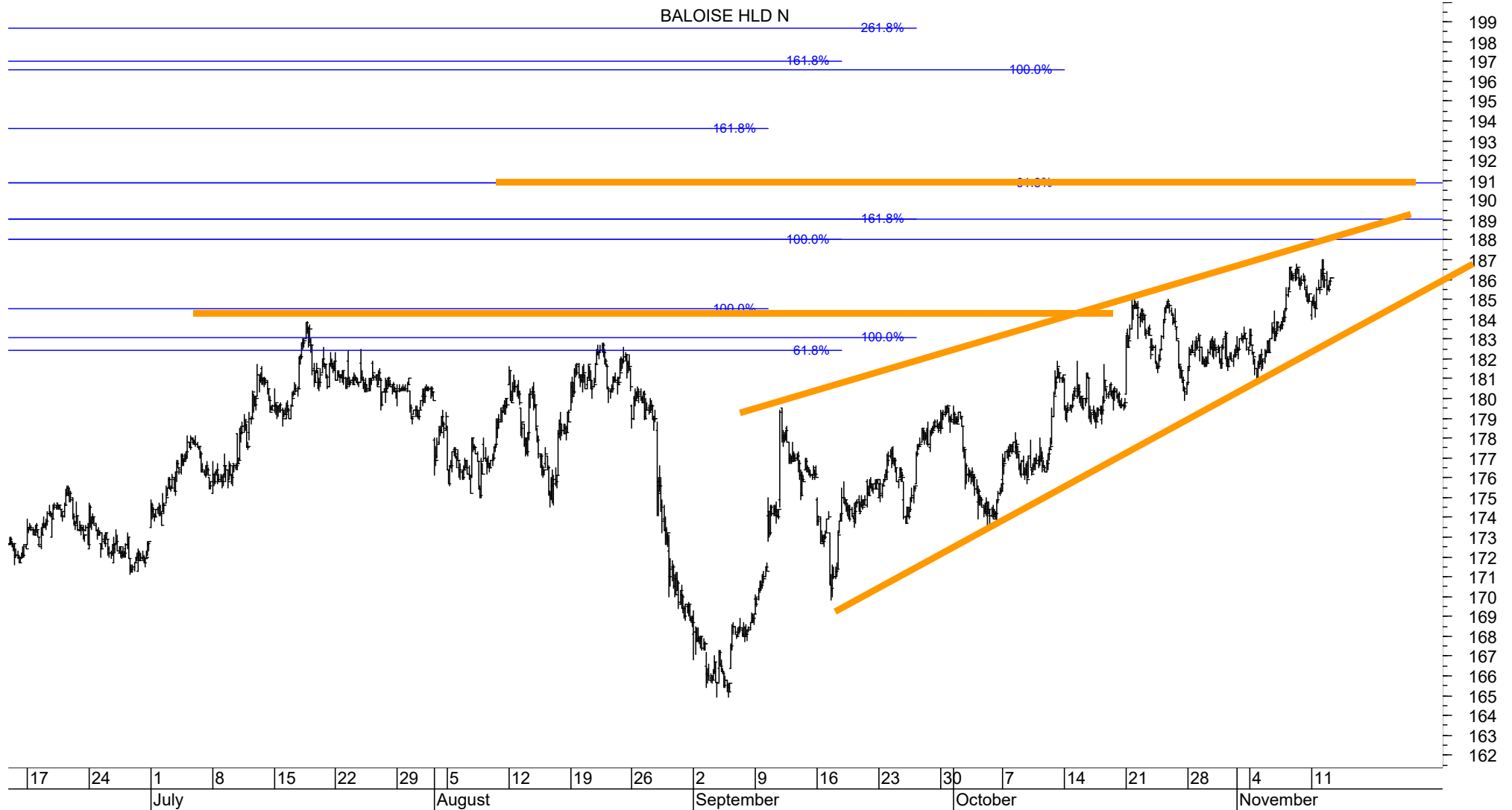
## Bâloise – hourly chart

Bâloise could be forming a final Wedge.

The uptrend is likely to top around 188 / 191. A correction is likely from this level.

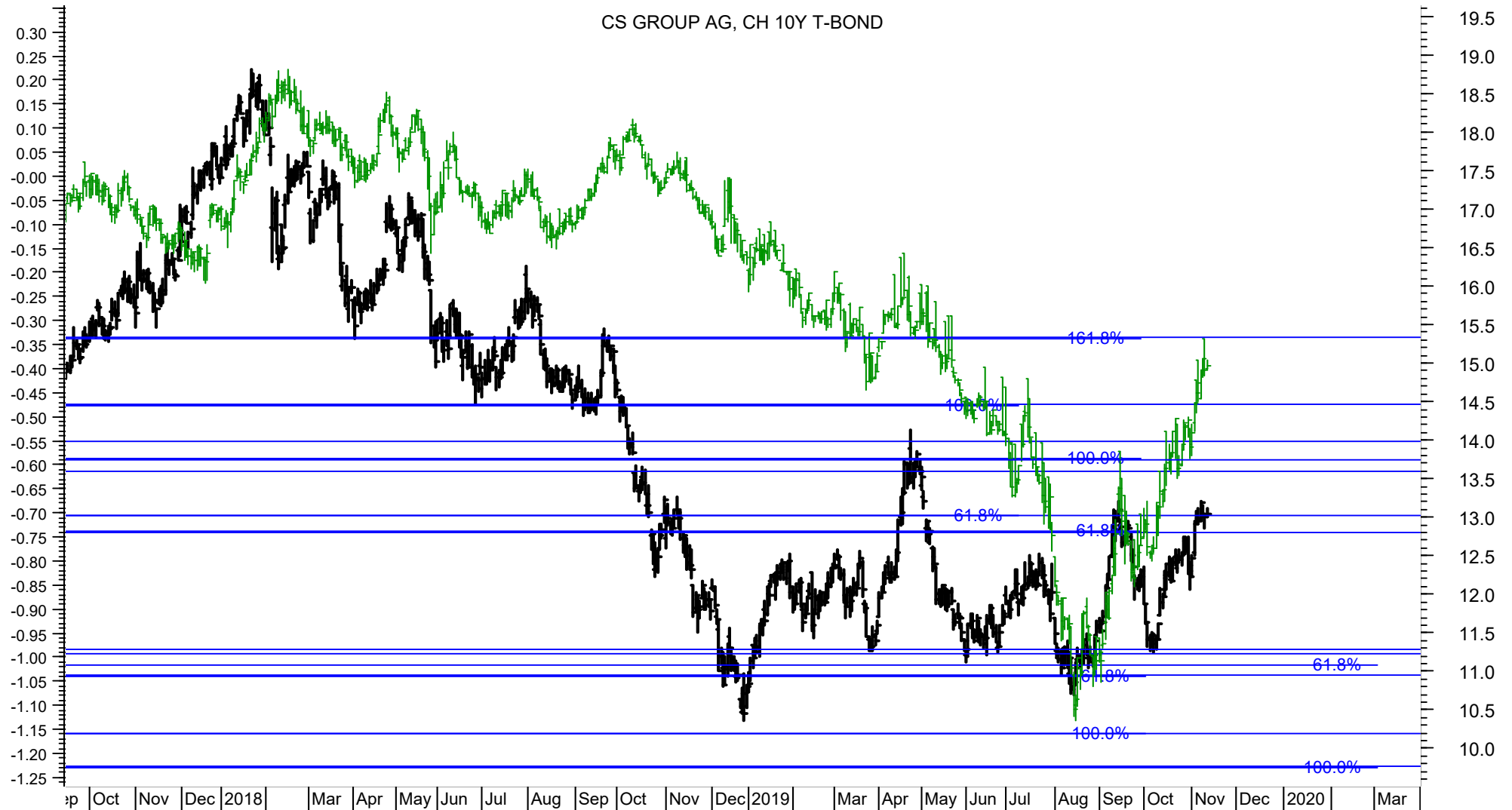
Thereafter, a break of 191 would have to be seen to signal the extension of the long-term uptrend.

Investors should focus on the price action in the range 188 / 191 and reduce / sell if thereafter 183 / 180 is broken.



## CS GROUP and Swiss 10-year Bond Yield (green)

As I discussed in my latest Chart Outlook Global Markets, the Swiss 10-year Yield could have reached a short-term, possibly even a medium-term top. Another yield correction could be seen from -0.3%. The bank stocks have not really benefited from the yield rise. CSG appears to have trouble breaking 13. Clearly, it would take a rise above 13.50 / 14 / 14.50 to give the pattern from December 2018 the look of a long-term bottom.



# JULIUS BAER – daily chart

Julius Baer could still rise to 49.50 or 53 before entering another correction.  
The upleg from August will be equal in length to the rise from December to April.

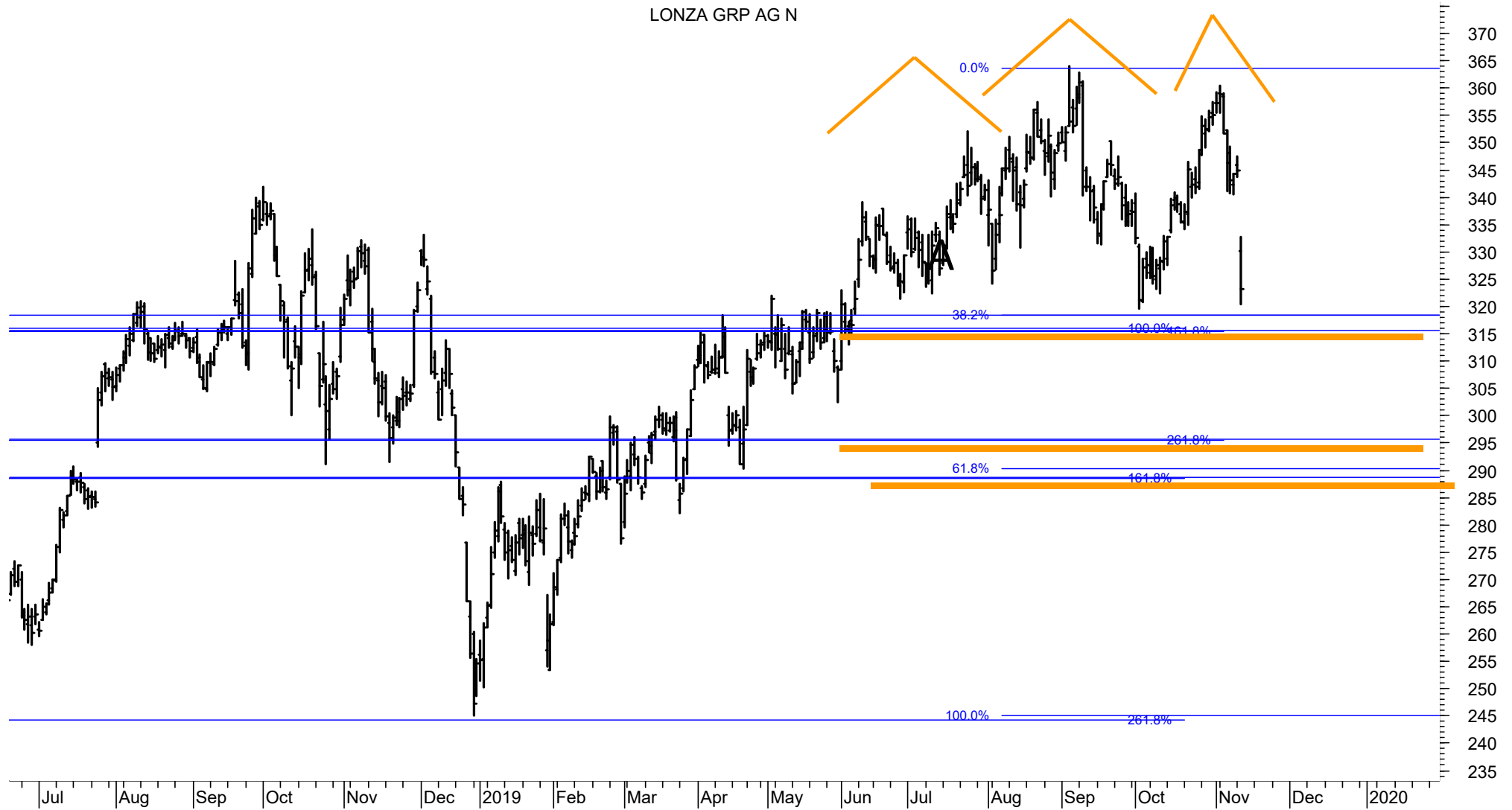


# LONZA GROUP – daily chart

Lonza failed to reach another new high and entered a surprising selloff.

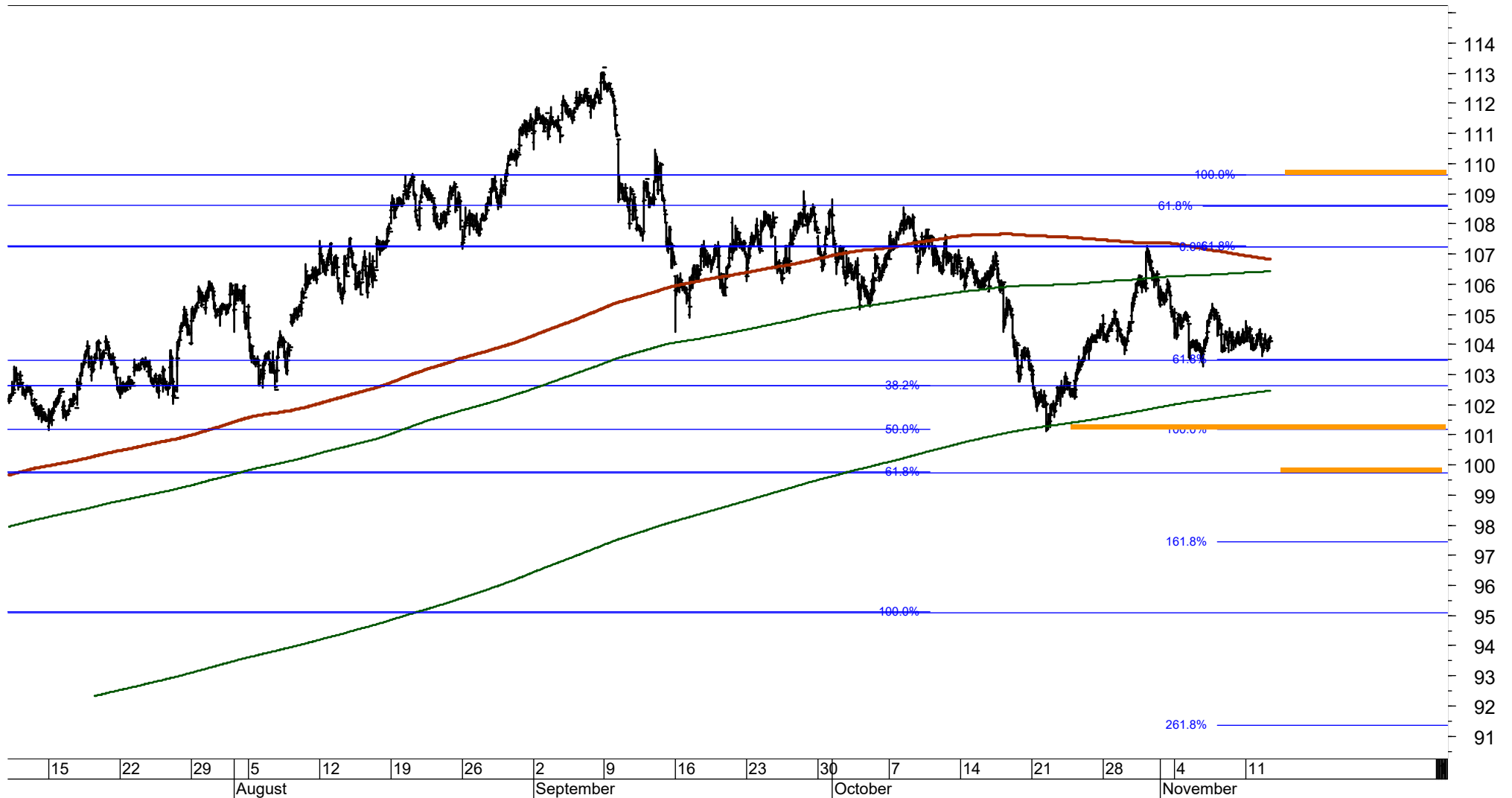
The pattern appears as Head and Shoulder Top, a break of the neckline at 320 / 315 would signal 295 / 290 or even a decline to 245.

I would reduce / sell if 315 / 313 is broken.



## NESTLE – 30-minute chart

The risk remains rather high for Nestlé to break the low of October at 102 and to extend the correction from September. A break below 102.50 and 99.50 will signal lower levels at 95 or 91. Nestlé would have to rise above 107 / 110 to give the chart a more constructive look.



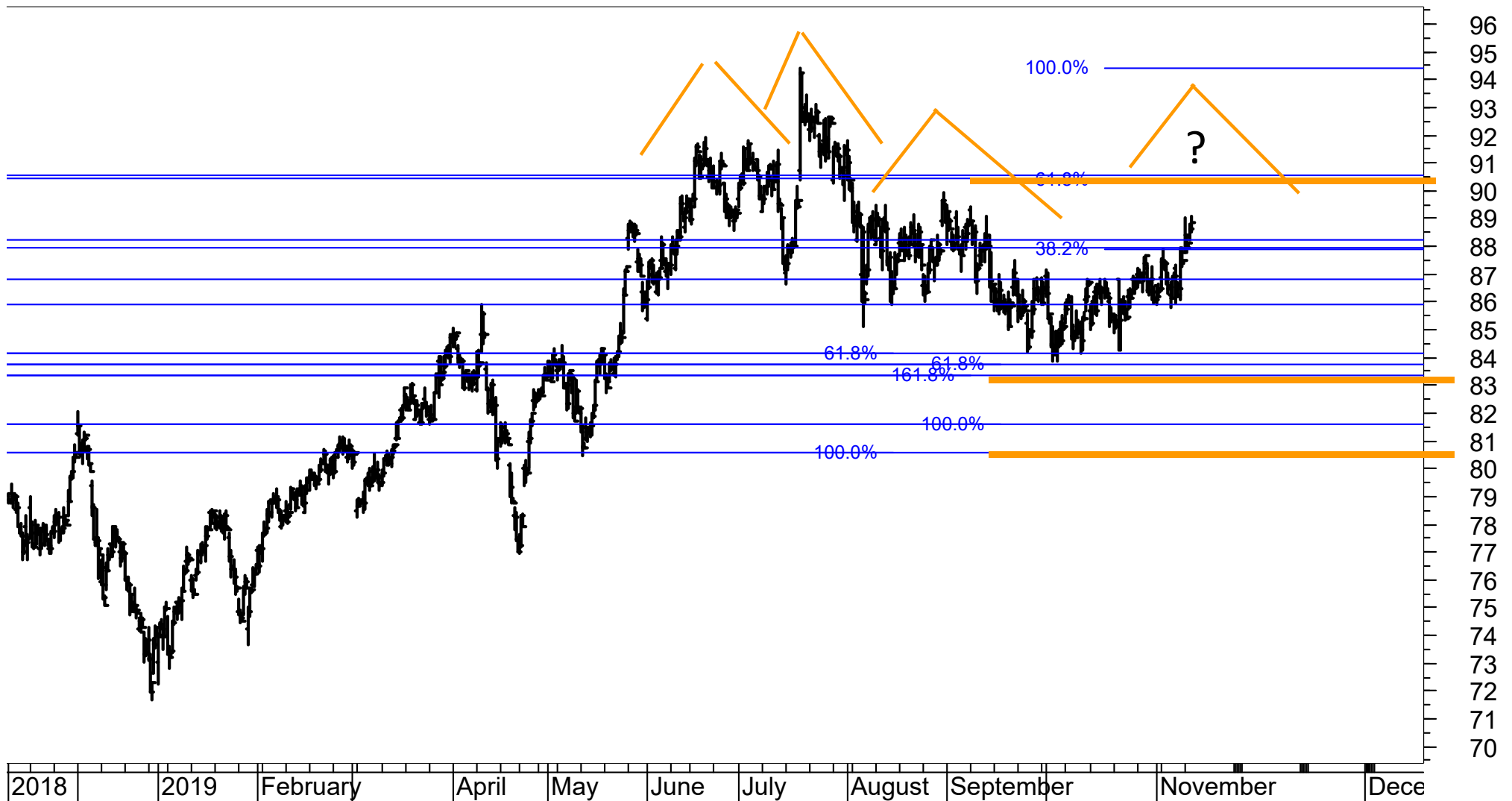


## NOVARTIS – 240-minute chart

Novartis broke 88 and is likely to test 90.50 next.

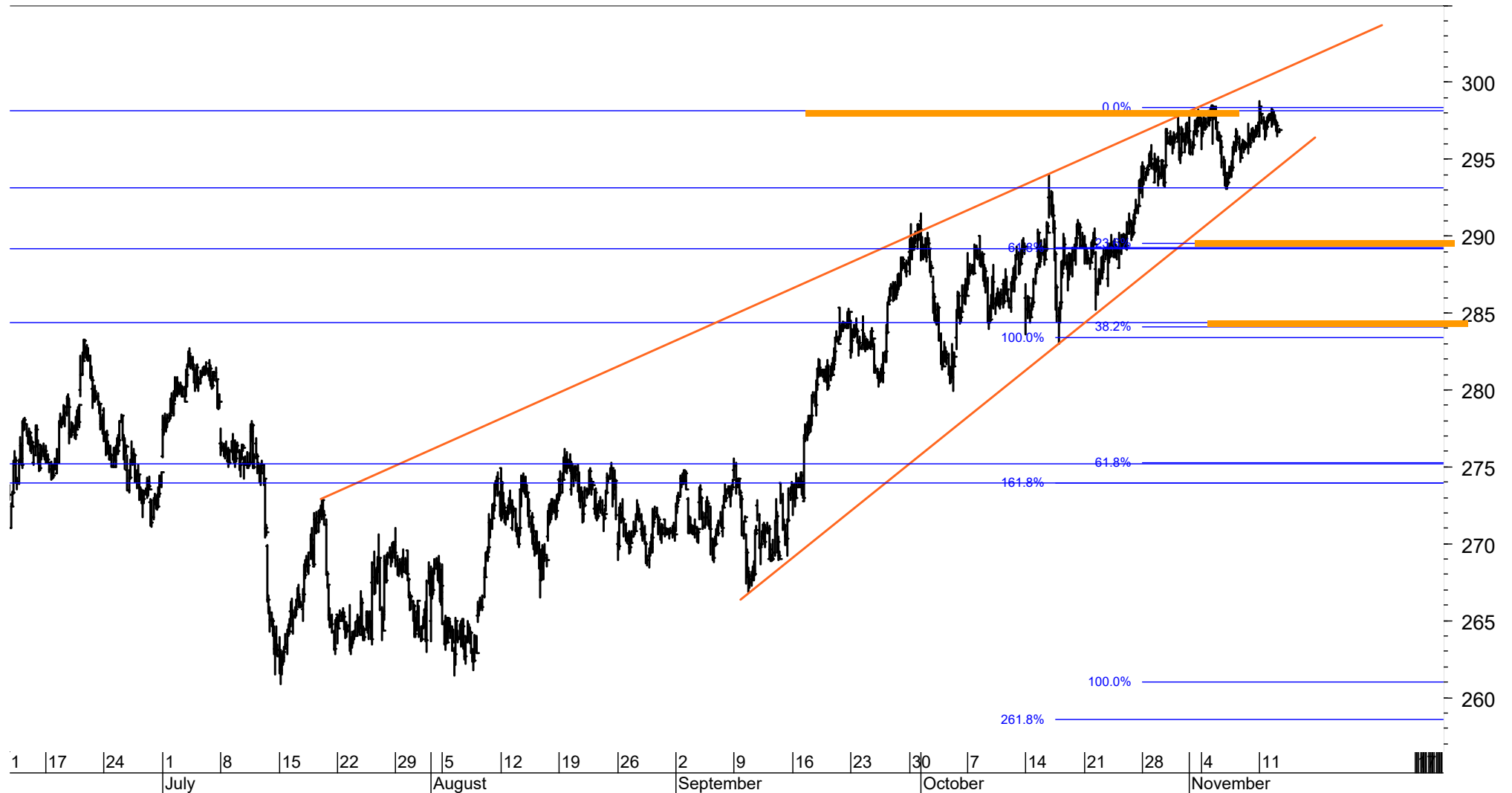
Clearly, the resistance at 90.50 is of great importance to my assessment of the long-term outlook.

A break of 90.50 could signal the resumption of the long-term uptrend.

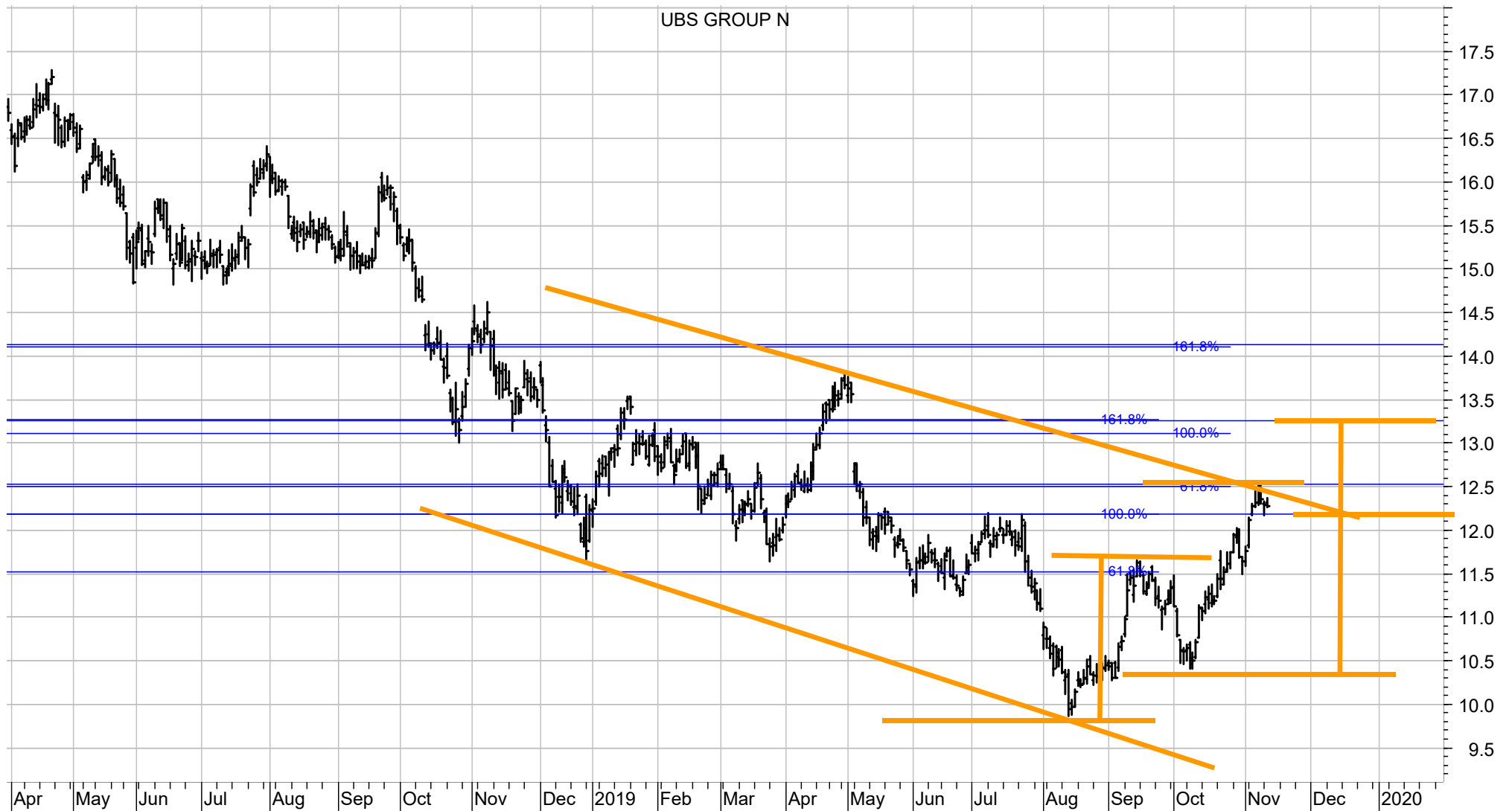


## ROCHE GS – hourly chart

Roche appears to be topping at the resistance around 298. Maybe another minor bounce to the upper trendline of the Wedge around 300 could be seen. However, I am still looking for a correction here. Not sure, however, if it is a short-term or medium-term correction. Positions should be reduced / sold if the supports at 293, 289, 283, 275 / 273 are broken.



UBS has just reached the next resistance, which I had located at 12.50.  
 It must break 12.50 to signal 13.30 or 14.20.  
 Clearly, it will take a rise above 13.30 / 14.20 to signal a reversal of the long-term downtrend from January 2018 at 19.80.



# STOXX 200 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC
100%	AENA SME	AENA.MC
100%	AIR LIQUIDE	AIRP.PA
100%	AIRBUS	AIR.PA
100%	AMADEUS IT GROUP	AMA.MC
100%	ARCELORMITTAL	MT.AS
100%	ASSICURAZIONI GENERALI	GASI.MI
100%	ASSOCIATED BRIT.FOODS	ABF.L
100%	AXA	AXAF.PA
100%	BAYER (XET)	BAYGn.DE
100%	BMW (XET)	BMWG.DE
100%	BNP PARIBAS	BNPP.PA
100%	BRITISH AMERICAN TOBACC	BATS.L
100%	CD PROJECT RED	CDR.WA
100%	CHRISTIAN DIOR	DIOR.PA
100%	DASSAULT SYSTEMES	DAST.PA
100%	DEUTSCHE LUFTHANSA (XET)	LHAG.DE
100%	DSV PANALPINA	DSV.CO
100%	ENI	ENI.MI
100%	FERRARI (MIL)	RACE.MI
100%	FIAT CHRYSLER AUTOS.	FCHA.MI
100%	FRESENIUS (XET)	FREG.DE
100%	FRESENIUS MED.CARE (XET)	FMEG.DE
100%	HENKEL PREF. (XET)	HNKG.DE
100%	KGHM	KGH.WA
100%	KONINKLIJKE AHOLD DELHA	AD.AS
100%	LINDE (XET)	LINI.DE
100%	L'OREAL	OREP.PA
100%	LVMH	LVMH.PA
100%	MERCK KGAA (XET)	MRCG.DE
100%	NOVO NORDISK 'B'	NOVOB.CO
100%	PERNOD-RICARD	PERP.PA
100%	SAFRAN	SAF.PA
100%	SECURITAS B	SECUB.ST
100%	SIEMENS (XET)	SIEGn.DE
100%	SIEMENS (XET) HEALTHINEE	SHLG.DE
100%	SIMCORP	SIM.CO
100%	SKANSKA B	SKAB.ST
100%	SOCIETE GENERALE	SOGN.PA
100%	SUBSEA 7	SUBC.OL
100%	TGS-NOPEC GEOPHS.	TGS.OL
100%	VESTAS WINDSYSTEMS	VVS.CO
94%	A P MOLLER MAERSK B	MAERSKB.CO
94%	ALFA LAVAL	ALFA.ST
94%	ASML HOLDING	ASML.AS
94%	ATLAS COPCO A	ATCOa.ST
94%	BARCLAYS	BARC.L
94%	BASF (XET)	BASFn.DE
94%	BBV.ARGENTARIA	BBVA.MC
94%	BOLIDEN ORD SHS	BOL.ST
94%	CONTINENTAL (XET)	CONG.DE

SCORE	COMPANY	RIC
94%	COVESTRO (XET)	ICOV.DE
94%	DAIMLER (XET)	DAIGn.DE
94%	DEUTSCHE POST (XET)	DPWGn.DE
94%	DNB	DNB.OL
94%	DOMETIC GROUP	DOMETIC.ST
94%	ELECTROLUX B	ELUXb.ST
94%	ELEKTA B	EKTAb.ST
94%	EPIROC A	EPIRa.ST
94%	EQUINOR	EQNR.OL
94%	GENMAB	GEN.CO
94%	GETINGE B	GETIb.ST
94%	HEXAGON B	HEXAb.ST
94%	HEXPOL B	HPOLb.ST
94%	INDUSTRIVARDEN A	INDUa.ST
94%	INFINEON TECHS. (XET)	IFXGn.DE
94%	ING GROEP	INGA.AS
94%	INTESA SANPAOLO	ISP.MI
94%	INVESTOR B	INVEb.ST
94%	JYSKE BANK	JYSK.CO
94%	KBC GROUP	KBC.BR
94%	KERING	PRTP.PA
94%	MICHELIN	MICP.PA
94%	MUENCHENER RUCK. (XET)	MUVGn.DE
94%	NIBE INDUSTRIER B	NIBEb.ST
94%	NORDEA BANK (OME)	NDASE.ST
94%	NORSK HYDRO	NHY.OL
94%	ORKLA	ORKL.OL
94%	SAAB B	SAABb.ST
94%	SANDVIK	SAND.ST
94%	SANOFI	SASY.PA
94%	SAP (XET)	SAPG.DE
94%	SCHNEIDER ELECTRIC	SCHN.PA
94%	SKANDINAVISKA ENSKILDA B	SEBa.ST
94%	SKF B	SKFb.ST
94%	STANDARD CHARTERED	STAN.L
94%	STOREBRAND	STB.OL
94%	SVENSKA CELLULOZA AKTIE	SCAB.ST
94%	SWEDISH MATCH	SWMA.ST
94%	TOTAL	TOTF.PA
94%	TRELLEBORG B	TRELB.ST
94%	VINCI	SGEF.PA
94%	VOLKSWAGEN PREF. (XET)	VOVG_p.DE
94%	VOLVO B	VOLVb.ST
94%	WFD UNIBAIL RODAMCO ST	URW.AS
89%	AKER BP	AKERBP.OL
89%	ALLIANZ (XET)	ALVG.DE
89%	CRH (DUB)	CRH.I
89%	ENDESA	ELE.MC
89%	ENEL	ENEI.MI
89%	ERICSSON B	ERICb.ST

SCORE	COMPANY	RIC
89%	ESSITY B	ESSITYb.ST
89%	GN STORE NORD	GN.CO
89%	HERMES INTL.	HRMS.PA
89%	KONE 'B'	KNEBV.HE
89%	LLOYDS BANKING GROUP	LLOY.L
89%	LOOMIS B	LOOMB.ST
89%	NOVOZYMES B	NZYMb.CO
89%	REPSOL YPF	REP.MC
89%	ROYAL BANK OF SCTL.GP.	RBS.L
89%	THYSSENKRUPP (XET)	TKAG.DE
83%	ASSA ABLOY B	ASSAb.ST
83%	GLENCORE	GLEN.L
83%	LUNDIN PETROLEUM	LUPE.ST
83%	PEUGEOT	PEUP.PA
83%	ROYAL DUTCH SHELL A	RDSa.AS
83%	SALMAR	SALM.OL
83%	SVENSKA HANDELSBANKEN	SHBa.ST
83%	UNILEVER	UNA.AS
78%	ADYEN	ADYEN.AS
78%	ANGLO AMERICAN	AAL.L
78%	ESSILORLUXOTTICA	ESLX.PA
78%	HUSQVARNA B	HUSQb.ST
78%	KINDRED GROUP SDR	KINDSdb.ST
78%	NATURGY ENERGY	NTGY.MC
78%	NESTE	NESTE.HE
78%	PLKNC.NAFTOWY ORLEN	PKN.WA
78%	POLISH OIL AND GAS	PGN.WA
78%	SAMPO 'A'	SAMPO.HE
72%	ABN AMRO BANK	ABNd.AS
72%	ASTRAZENECA	AZN.L
72%	BT GROUP	BT.L
72%	GLAXOSMITHKLINE	GSK.L
72%	HEIDELBERGCEMENT (XET)	HEIG.DE
72%	PKO BANK	PKO.WA
72%	PRUDENTIAL	PRU.L
72%	VIVENDI	VIV.PA
67%	NATIONAL GRID	NG.L
67%	ORANGE	ORAN.PA
67%	PZU GROUP	PZU.WA
67%	SWEDISH ORPHAN BIOVITRU	SOBIV.ST
67%	TESCO	TSCO.L
67%	VONOVIA (XET)	VNAAn.DE
61%	BP	BP.L
61%	SWEDBANK A	SWEDa.ST
56%	BANK POLSKA KASA OPIEKI	PEO.WA
56%	FASTIGHETS BALDER B	BALDb.ST
56%	VODAFONE GROUP	VOD.L
50%	DEUTSCHE BANK (XET)	DBGn.DE
50%	INNOGY (XET)	IGY.WA
50%	SANTANDER BANK POLSKA	SPL1.WA

SCORE	COMPANY	RIC
44%	BANCO SANTANDER	SAN.MC
44%	BEIERSDORF (XET)	BEIG.DE
44%	COMPASS GROUP	CPG.L
44%	TELEFONICA	TEF.MC
39%	AAK	AAK.ST
39%	ACCOR	ACCP.PA
39%	ADIDAS (XET)	ADSGn.DE
39%	BHP GROUP	BHPB.L
39%	DEUTSCHE TELEKOM (XET)	DTEGn.DE
39%	HEINEKEN HOLDING	HEIO.AS
39%	PHILIPS ELTN.KONINKLIJKE	PHG.AS
39%	RIO TINTO	RIO.L
33%	CHRISTIAN HANSEN HOLDIN	CHRH.CO
33%	DEUTSCHE BOERSE (XET)	DBIYn.DE
33%	E ON N (XET)	EONGn.DE
33%	ENGIE	ENGIE.PA
33%	INDITEX	ITX.MC
33%	KINNEVIK B	KINVb.ST
33%	ORSTED	ORSTED.CO
33%	PANDORA	PNDORA.CO
28%	CARLSBERG B	CARLb.CO
28%	DANSKE BANK	DANSKE.CO
28%	HSBC HOLDINGS	HSBAL
28%	ICA GRUPPEN	ICAA.ST
28%	SCHIBSTED A	SBSTA.OL
28%	YARA INTERNATIONAL	YAR.OL
22%	DANONE	DANO.PA
22%	HEINEKEN	HEIN.AS
22%	IBERDROLA	IBE.MC
22%	RWE (XET)	RWEG.DE
22%	TELE2 B	TEL2b.ST
17%	ANHEUSER-BUSCH INBEV	ABI.BR
17%	CASTELLUM	CAST.ST
17%	ISS	ISS.CO
17%	RELX	REL.L
17%	TRYG	TRYG.CO
17%	UNILEVER (UK)	ULVR.L
17%	WIRECARD (XET)	WDIG.DE
11%	COLOPLAST B	COLOB.CO
11%	EDF	EDF.PA
11%	GJENSIDIGE FORSIKRING	GJFS.OL
11%	IMPERIAL BRANDS	IMB.L
11%	TELIA COMPANY	TELIA.ST
6%	AMBU B	AMBUb.CO
6%	DIAGEO	DGE.L
6%	FABEGE	FABG.ST
6%	NOKIA	NOKIA.HE
6%	RECKITT BENCKISER GROUP	RB.L
6%	THALES	TCFP.PA
0%	TELENOR	TEL.OL

Stocks marked blue are the Eurostoxx 50 Index constituents

# STOXX 200 stocks – listed alphabetically (A-Infineon)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
94%	A P MOLLER MAERSK B	MAERSKb.CO	8'986.00	+	+	+
39%	AAK	AAK.ST	180.25	o	-	+
72%	ABN AMRO BANK	ABNd.AS	17.31	uo	+	+
39%	ACCOR	ACCP.PA	38.59	do	o	dd-
39%	ADIDAS (XET)	ADSGn.DE	269.80	do	do	dd-
78%	ADYEN	ADYEN.AS	642.00	o	+	+
100%	AENA SME	AENA.MC	168.50	+	+	+
100%	AIR LIQUIDE	AIRP.PA	118.75	+	u+	+
100%	AIRBUS	AIR.PA	132.86	+	+	+
89%	AKER BP	AKERBP.OL	269.90	+	+	+
94%	ALFA LAVAL	ALFA.ST	234.90	+	+	+
89%	ALLIANZ (XET)	ALVG.DE	220.10	u	+	o
100%	AMADEUS IT GROUP	AMA.MC	71.54	uu+	+	+
6%	AMBU B	AMBUb.CO	101.60	-	-	o
78%	ANGLO AMERICAN	AAL.L	2'009.50	do	+	do
17%	ANHEUSER-BUSCH INBEV	ABI.BR	71.20	o	-	uo
100%	ARCELORMITTAL	MT.AS	15.51	+	+	+
94%	ASML HOLDING	ASML.AS	241.85	+	+	do
83%	ASSA ABLOY B	ASSAb.ST	225.00	+	+	dd-
100%	ASSICURAZIONI GENERALI	GASI.MI	19.19	+	+	u+
100%	ASSOCIATED BRIT.FOODS	ABF.L	2'448.00	u+	u+	u+
72%	ASTRAZENECA	AZN.L	7'248.00	+	do	do
94%	ATLAS COPCO A	ATCOa.ST	351.30	+	+	+
100%	AXA	AXAF.PA	25.28	+	+	u+
44%	BANCO SANTANDER	SAN.MC	3.74	o	+	-
56%	BANK POLSKA KASA OPIEKI	PEO.WA	105.05	do	+	d-
94%	BARCLAYS	BARC.L	171.64	+	+	+
94%	BASF (XET)	BASFn.DE	70.37	+	+	+
100%	BAYER (XET)	BAYGn.DE	70.50	+	+	+
94%	BBV.ARGENTARIA	BBVA.MC	4.94	+	+	u+
44%	BEIERSDORF (XET)	BEIG.DE	105.55	o	uo	+
39%	BHP GROUP	BHPB.L	1'692.40	-	+	do
100%	BMW (XET)	BMWG.DE	75.03	+	+	+
100%	BNP PARIBAS	BNPP.PA	50.52	+	+	+
94%	BOLIDEN ORD SHS	BOL.ST	267.55	+	+	+
61%	BP	BP.L	506.70	d-	+	do
100%	BRITISH AMERICAN TOBACC	BATS.L	2'910.50	u+	uu+	+
72%	BT GROUP	BT.L	192.98	+	+	d-
28%	CARLSBERG B	CARLb.CO	952.80	o	-	uo
17%	CASTELLUM	CAST.ST	196.40	o	-	do
100%	CD PROJECT RED	CDR.WA	260.80	+	+	+
100%	CHRISTIAN DIOR	DIOR.PA	455.40	u+	+	+
33%	CHRISTIAN HANSEN HOLDIN	CHRH.CO	529.00	-	o	+
11%	COLOPLAST B	COLOb.CO	776.40	do	d-	dd-
44%	COMPASS GROUP	CPG.L	2'017.00	o	uo	do
94%	CONTINENTAL (XET)	CONG.DE	131.28	+	+	+
94%	COVESTRO (XET)	1COV.DE	46.14	+	+	u+
89%	CRH (DUB)	CRH.I	33.07	+	+	do
94%	DAIMLER (XET)	DAIGn.DE	53.43	+	+	+
22%	DANONE	DANO.PA	74.06	o	-	u+

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
28%	DANSKE BANK	DANSKE.CO	94.72	o	o	-
100%	DASSAULT SYSTEMES	DAST.PA	139.05	+	+	u+
50%	DEUTSCHE BANK (XET)	DBKGn.DE	6.87	+	uo	-
33%	DEUTSCHE BOERSE (XET)	DB1Gn.DE	135.80	+	-	-
94%	DEUTSCHE POST (XET)	DPWGn.DE	32.76	+	+	+
39%	DEUTSCHE TELEKOM (XET)	DTEGn.DE	15.30	do	do	-
6%	DIAGEO	DGE.L	3'109.00	-	-	do
94%	DNB	DNB.OL	170.20	+	+	+
94%	DOMETIC GROUP	DOMETIC.ST	91.50	+	+	+
100%	DSV PANALPINA	DSV.CO	733.20	+	+	+
33%	E ON N (XET)	EONGn.DE	8.84	d-	+	dd-
11%	EDF	EDF.PA	9.22	-	-	u+
94%	ELECTROLUX B	ELUXb.ST	258.00	+	+	o
94%	ELEKTA B	EKTab.ST	142.30	+	+	+
89%	ENDESA	ELE.MC	23.90	+	+	do
89%	ENEL	ENEI.MI	6.86	+	+	do
33%	ENGIE	ENGIE.PA	14.16	u+	d-	-
100%	ENI	ENI.MI	14.14	u+	+	+
94%	EPIROC A	EPIRa.ST	109.10	+	+	+
94%	EQUINOR	EQNR.OL	178.20	+	+	+
89%	ERICSSON B	ERICb.ST	87.56	+	+	u+
78%	ESSILORLUXOTTICA	ESLX.PA	135.10	+	o	u+
89%	ESSITY B	ESSITYb.ST	299.60	+	+	do
6%	FABEGE	FABG.ST	139.90	-	-	uo
56%	FASTIGHETS BALDER B	BALDb.ST	365.60	+	do	do
100%	FERRARI (MIL)	RACE.MI	148.70	+	+	+
100%	FIAT CHRYSLER AUTOS.	FCHA.MI	14.51	+	+	+
100%	FRESENIUS (XET)	FREG.DE	48.43	+	+	+
100%	FRESENIUS MED.CARE (XET)	FMEG.DE	67.16	+	+	+
94%	GENMAB	GEN.CO	1'504.00	+	+	+
94%	GETINGE B	GETIb.ST	166.90	+	+	+
11%	GJENSIDIGE FORSIKRING	GJFS.OL	168.70	o	-	-
72%	GLAXOSMITHKLINE	GSK.L	1'718.20	+	do	do
83%	GLENORE	GLEN.L	245.50	o	+	+
89%	GN STORE NORD	GN.CO	307.20	uo	+	+
72%	HEIDELBERGCEMENT (XET)	HEIG.DE	65.48	+	+	dd-
22%	HEINEKEN	HEIN.AS	91.46	o	-	uu+
39%	HEINEKEN HOLDING	HEIO.AS	85.35	o	uo	uu+
100%	HENKEL PREF. (XET)	HNKG.DE	94.72	+	u+	+
89%	HERMES INTL.	HRMS.PA	646.20	+	+	do
94%	HEXAGON B	HEXAb.ST	532.40	+	+	+
94%	HEXPOL B	HPOLb.ST	87.95	+	+	+
28%	HSBC HOLDINGS	HSBA.L	586.60	o	o	-
78%	HUSQVARNA B	HUSQb.ST	77.56	o	u+	u+
22%	IBERDROLA	IBE.MC	8.90	do	-	d-
28%	ICA GRUPPEN	ICAA.ST	423.20	o	-	o
11%	IMPERIAL BRANDS	IMB.L	1'794.80	-	-	uu+
33%	INDITEX	ITX.MC	27.60	+	d-	-
94%	INDUSTRIVARDEN A	INDUa.ST	220.60	+	+	+
94%	INFINEON TECHS. (XET)	IFXGn.DE	18.51	+	+	+

# STOXX 200 stocks – listed alphabetically (ING-Z)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
94%	ING GROEP	INGA.AS	10.74	+	+	+
50%	INNOGY (XET)	IGY.DE	44.68	O	O	+
94%	INTESA SANPAOLO	ISP.MI	2.36	+	+	+
94%	INVESTOR B	INVEb.ST	506.20	+	+	+
17%	ISS	ISS.CO	154.00	d-	do	dd-
94%	JYSKE BANK	JYSK.CO	238.10	+	+	uu+
94%	KBC GROUP	KBC.BR	66.06	+	+	+
94%	KERING	PRTP.PA	520.60	+	+	+
100%	KGHM	KGH.WA	96.40	+	+	+
78%	KINDRED GROUP SDR	KINDsdb.ST	64.34	+	+	do
33%	KINNEVIK B	KINVb.ST	261.40	+	dd-	d-
89%	KONE 'B'	KNEBV.HE	56.74	+	+	do
100%	KONINKLIJKE AHOLD DELHA	AD.AS	24.41	+	u+	uu+
100%	LINDE (XET)	LINI.DE	183.75	+	+	+
89%	LLOYDS BANKING GROUP	LLOY.L	58.54	+	+	uo
89%	LOOMIS B	LOOMb.ST	378.80	+	+	do
100%	L'OREAL	OREP.PA	263.00	+	+	+
100%	DEUTSCHE LUFTHANSA (XET)	LHAG.DE	17.80	+	+	+
83%	LUNDIN PETROLEUM	LUPE.ST	312.60	+	+	d-
100%	LVMH	LVMH.PA	403.25	+	+	+
94%	MICHELIN	MICP.PA	115.50	+	+	+
100%	MERCK KGAA (XET)	MRCG.DE	109.50	+	+	u+
94%	MUENCHENER RUCK. (XET)	MUVGn.DE	254.10	+	+	u+
67%	NATIONAL GRID	NG.L	886.80	+	O	d-
78%	NATURGY ENERGY	NTGY.MC	24.10	O	u+	uu+
78%	NESTE	NESTE.HE	31.59	+	+	do
94%	NIBE INDUSTRIER B	NIBEb.ST	135.65	+	+	+
6%	NOKIA	NOKIA.HE	3.21	-	-	uo
94%	NORDEA BANK (OME)	NDASE.ST	72.63	+	+	O
94%	NORSK HYDRO	NHY.OL	35.00	+	+	+
100%	NOVO NORDISK 'B'	NOVOB.CO	389.00	+	+	+
89%	NOVOZYMES B	NZYMb.CO	316.70	+	+	do
67%	ORANGE	ORAN.PA	14.31	+	O	-
94%	ORKLA	ORK.OL	87.36	+	+	do
33%	ORSTED	ORSTED.CO	605.20	uo	-	uu+
33%	PANDORA	PNDORA.CO	284.10	+	dd-	dd-
100%	PERNOD-RICARD	PERP.PA	169.20	+	uu+	+
83%	PEUGEOT	PEUP.PA	24.01	+	+	d-
39%	PHILIPS ELTN.KONINKLIJKE	PHG.AS	39.96	O	-	+
72%	PKO BANK	PKO.WA	39.00	O	+	do
78%	PLKNC.NAFTOWY ORLEN	PKN.WA	105.50	+	+	do
78%	POLISH OIL AND GAS	PGN.WA	5.00	uo	+	+
72%	PRUDENTIAL	PRU.L	1'338.50	+	+	dd-
67%	PZU GROUP	PZU.WA	37.97	-	+	+
6%	RECKITT BENCKISER GROUP	RB.L	5'833.00	-	-	O
17%	RELEX	RELL	1'834.00	O	-	do
89%	REPSOL YPF	REP.MC	15.03	+	+	do
39%	RIO TINTO	RIO.L	4'139.50	d-	+	do
89%	ROYAL BANK OF SCTL.GP.	RBS.L	221.60	+	+	uo
83%	ROYAL DUTCH SHELL A	RDSa.AS	27.20	O	+	+

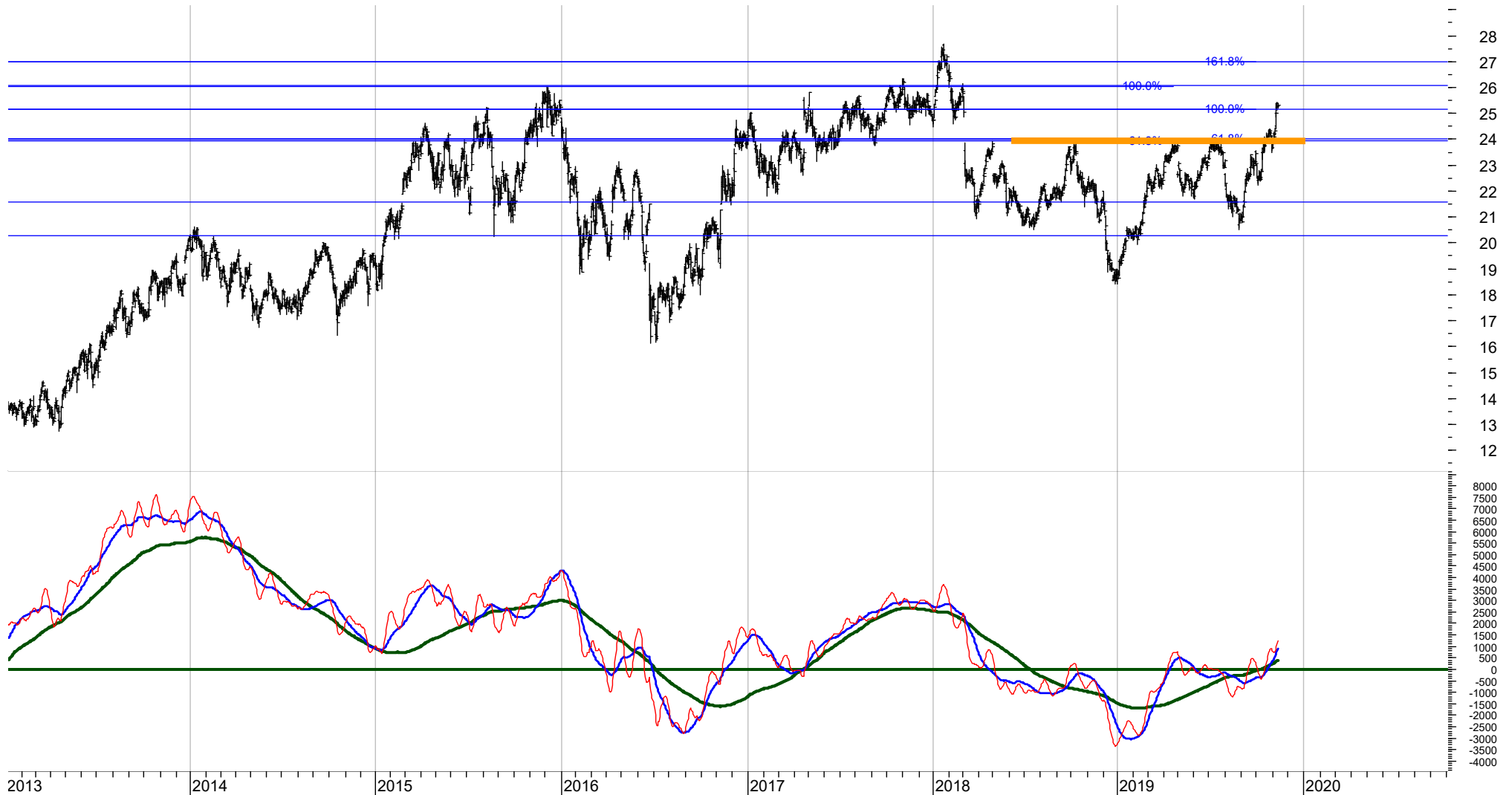
SCORE	COMPANY	RIC	PRICE	LT	MT	ST
22%	RWE (XET)	RWEG.DE	25.94	do	d-	dd-
94%	SAAB B	SAABb.ST	314.50	+	+	+
100%	SAFRAN	SAF.PA	146.55	+	+	+
83%	SALMAR	SALM.OL	446.10	u+	u+	uu+
78%	SAMPO 'A'	SAMPO.HE	37.16	O	+	+
94%	SANDVIK	SAND.ST	178.85	+	+	+
94%	SANOFI	SASY.PA	83.17	+	u+	u+
50%	SANTANDER BANK POLSKA	SPL1.WA	308.80	d-	+	dd-
94%	SAP (XET)	SAPG.DE	123.54	+	+	+
28%	SCHIBSTED A	SBSTA.OL	259.00	do	-	uo
94%	SCHNEIDER ELECTRIC	SCHN.PA	87.06	+	+	+
100%	SECURITAS B	SECUB.ST	159.15	u+	+	u+
100%	SIEMENS (XET)	SIEGn.DE	112.54	+	+	+
100%	SIEMENS (XET) HEALTHINEE	SHLG.DE	42.31	+	+	+
100%	SIMCORP	SIM.CO	672.00	+	+	+
94%	SKANDINAVISKA ENSKILDA B	SEBa.ST	95.00	+	+	O
100%	SKANSKA B	SKAb.ST	213.50	+	+	u+
94%	SKF B	SKFb.ST	184.60	+	+	+
100%	SOCIETE GENERALE	SOGN.PA	28.76	+	+	+
94%	STANDARD CHARTERED	STAN.L	712.60	+	+	+
94%	STOREBRAND	STB.OL	66.74	+	+	+
100%	SUBSEA 7	SUBC.OL	96.60	u+	u+	uu+
94%	SVENSKA CELLULOZA AKTIE	SCAb.ST	101.85	+	+	+
83%	SVENSKA HANDELSBANKEN	SHBa.ST	95.58	+	+	d-
61%	SWEDBANK A	SWEDa.ST	138.25	O	+	uo
94%	SWEDISH MATCH	SWMA.ST	451.20	+	+	+
67%	SWEDISH ORPHAN BIOVITRU	SOBIV.ST	163.60	-	uu+	uu+
22%	TELE2 B	TEL2b.ST	138.05	O	-	-
44%	TELEFONICA	TEF.MC	6.91	O	+	-
0%	TELENOR	TEL.OL	164.25	-	-	-
11%	TELIA COMPANY	TELIA.ST	42.42	O	-	d-
67%	TESCO	TSCO.L	237.70	+	do	d-
100%	TGS-NOPEC GEOPHS.	TGS.OL	256.00	+	+	+
6%	THALES	TCFP.PA	86.58	-	-	O
89%	THYSSENKRUPP (XET)	TKAG.DE	13.34	+	+	do
94%	TOTAL	TOTF.PA	49.41	+	+	+
94%	TRELLEBORG B	TRELB.ST	163.70	+	+	+
17%	TRYG	TRYG.CO	184.40	-	uo	d-
94%	WFD UNIBAIL RODAMCO ST	URW.AS	127.00	+	+	u+
17%	UNILEVER (UK)	ULVR.L	4'613.00	uo	-	O
83%	UNILEVER	UNA.AS	54.04	u+	uo	u+
100%	VESTAS WINDSYSTEMS	VWS.CO	627.20	u+	+	+
94%	VINCI	SGEF.PA	100.95	+	+	do
72%	VIVENDI	VIV.PA	25.00	O	O	u+
56%	VODAFONE GROUP	VOD.L	160.28	+	O	O
94%	VOLKSWAGEN PREF. (XET)	VOWG_p.DE	181.50	+	+	+
94%	VOLVO B	VOLVb.ST	151.65	+	+	+
67%	VONOVIA (XET)	VNAn.DE	46.01	+	do	d-
17%	WIRECARD (XET)	WDIG.DE	119.85	-	-	+
28%	YARA INTERNATIONAL	YAR.OL	366.10	-	uo	u+



## AXA – daily chart

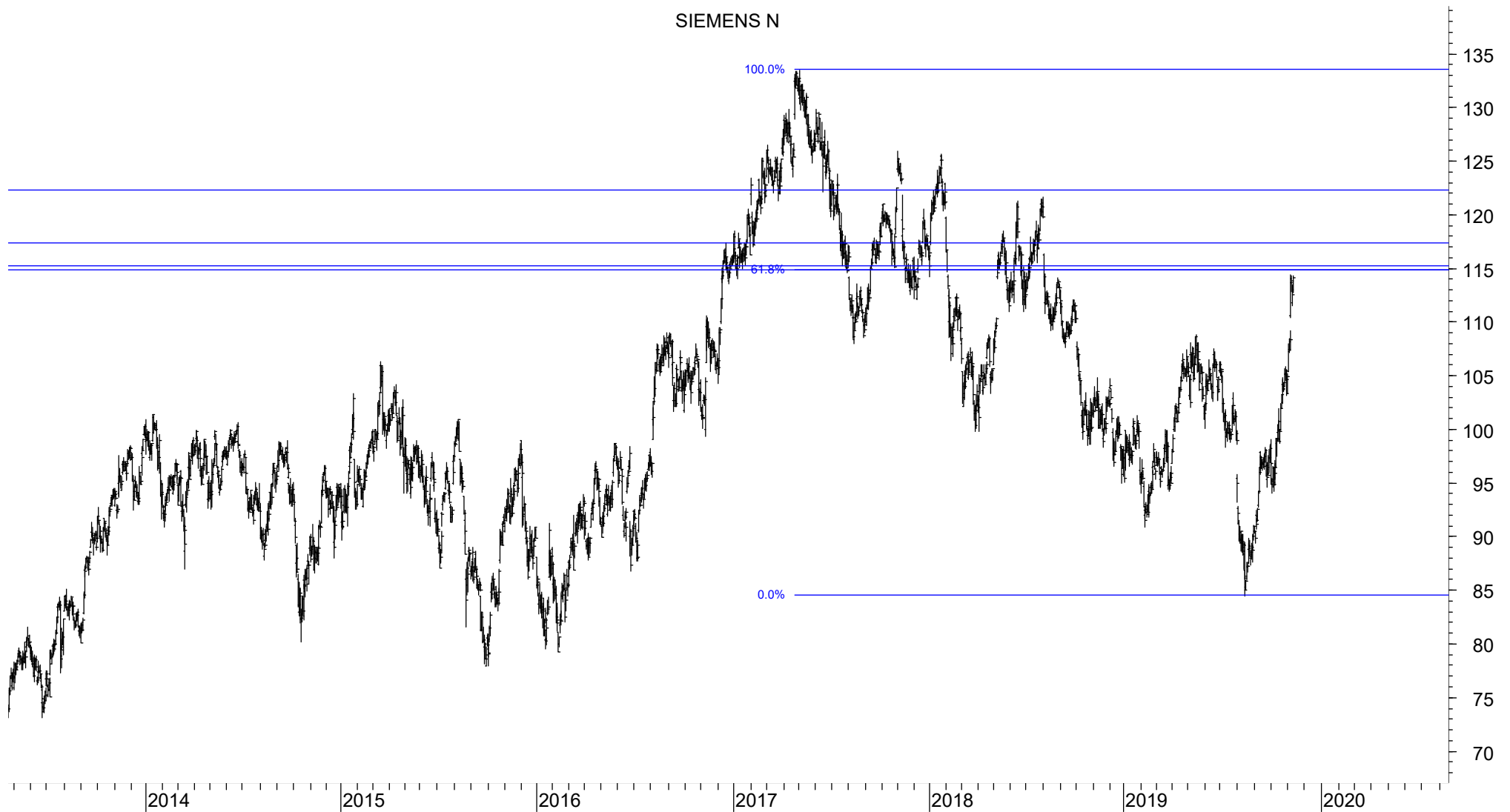
In October I shows the chart of AXA. On 29.10.2019 I stated: “AXA is rising above 24 and signaling more medium-term strength with resistance at 25, 26 or 27.”

Having completed an inverse Head and Shoulder Bottom, AXA is likely to break the next resistance levels at 26 / 27 and to register a new high above the high from January 2018 at 28.



## SIEMENS – daily chart

I recommended to BUY Siemens on 29.8.2019 at 90. It is +25% here and must break 115 / 118 to signal 123 and possibly, a rise to another new high above the high of 2017 at 124.



# S&P 200 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC
100%	ABBVIE	ABBV.K
100%	ADOBE (NAS)	ADBE.O
100%	AFLAC	AFL
100%	AIR PRDS.& CHEMS.	APD
100%	ALLERGAN	AGN
100%	ALLSTATE ORD SHS	ALL
100%	AMERICAN EXPRESS	AXP
100%	AMERICAN INTL.GP.	AIG
100%	AMGEN	AMGN.O
100%	ANALOG DEVICES	ADI.O
100%	AON CLASS A	AON
100%	APPLE	AAPL.O
100%	AT&T	T
100%	BERKSHIRE HATHAWA	BRKb
100%	BOEING	BA
100%	BROADCOM	AVGO.O
100%	COGNIZANT TECH.SLT	CTSH.O
100%	COSTCO WHOLESALE	COST.O
100%	CVS HEALTH	CVS
100%	DEERE	DE
100%	GENERAL DYNAMICS	GD
100%	GENERAL ELECTRIC	GE
100%	HP	HPQ
100%	HUMANA	HUM
100%	KRAFT HEINZ	KHC.O
100%	LINDE	LIN
100%	LOWE'S COMPANIES	LOW
100%	MARSH & MCLENNAN	MMC
100%	MASTERCARD	MA
100%	METLIFE	MET
100%	MICROSOFT	MSFT.O
100%	ORACLE	ORCL.K
100%	QUALCOMM	QCOM.O
100%	ROSS STORES	ROST.O
100%	VISA 'A'	V
100%	WALGREENS BOOTS	WBA.O
100%	WALMART	WMT
100%	WALT DISNEY	DIS
94%	3M	MMM
94%	ALPHABET 'C'	GOOG.O
94%	AMPHENOL 'A'	APH
94%	APPLIED MATS.	AMAT.O
94%	BANK OF AMERICA	BAC
94%	BANK OF NEW YORK M	BK
94%	BB&T	BBT
94%	BIOGEN	BIIB.O
94%	BLACKROCK	BLK
94%	BRISTOL MYERS SQUIE	BMY
94%	CATERPILLAR	CAT
94%	CELGENE	CELG.O

SCORE	COMPANY	RIC
94%	CHARLES SCHWAB	SCHW.K
94%	CHARTER COMMS.CL.A	CHTR.O
94%	CHEVRON	CVX
94%	CIGNA	CI
94%	CITIGROUP	C
94%	DOVER	DOV
94%	EATON	ETN
94%	EMERSON ELECTRIC	EMR
94%	FEDEX	FDX
94%	GENERAL MOTORS	GM
94%	GOLDMAN SACHS G	GS
94%	HONEYWELL INTL.	HON
94%	ILLINOIS TOOL WORKS	ITW
94%	INTEL	INTC.O
94%	JP MORGAN CHASE &	JPM
94%	LYONDELLBASELL IND	LYB
94%	MARRIOTT INTL.'A'	MAR.O
94%	MORGAN STANLEY	MS
94%	NORFOLK SOUTHERN	NSC
94%	NVIDIA	NVDA.O
94%	PHILIP MORRIS INTL.	PM
94%	PHILLIPS 66	PSX
94%	PNC FINL.SVS.GP.	PNC
94%	RAYTHEON 'B'	RTN
94%	SOUTHWEST AIRLINES	LUV
94%	SYSCO	SY
94%	TE CONNECTIVITY	TEL
94%	UNION PACIFIC	UNP
94%	UNITED TECHNOLOG	UTX
94%	UNITEDHEALTH GROU	UNH
94%	US BANCORP	USB
94%	VALERO ENERGY	VLO
94%	VERTEX PHARMS.	VRTX.O
94%	WELLS FARGO & CO	WFC
89%	CONOCOPHILLIPS	COP
89%	DOW CHEMICAL	DOW
89%	ELECTRONIC ARTS	EA.O
89%	FACEBOOK CLASS A	FB.O
89%	LAM RESEARCH	LRCX.O
89%	MARATHON PETROLE	MPC
89%	REGENERON PHARMS	REGN.O
89%	SALESFORCE.COM	CRM
83%	ADVANCED MICRO DE	AMD.O
83%	ALTRIA GROUP	MO
83%	ANTHEM	ANTM.K
83%	COMCAST A	CMCSA.O
83%	CSX	CSX.O
83%	DELTA AIR LINES	DAL
83%	ELI LILLY	LLY
83%	FISERV	FISV.O

SCORE	COMPANY	RIC
83%	HCA HEALTHCARE	HCA
83%	INTUITIVE SURGICAL	ISRG.O
83%	MEDTRONIC	MDT
83%	MOODY'S	MCO
83%	O REILLY AUTOMOTIV	ORLY.O
83%	PROLOGIS REIT	PLD
83%	S&P GLOBAL	SPGI.K
83%	SCHLUMBERGER	SLB
83%	UNITED PARCEL SER.E	UPS
78%	ABBOTT LABORATORI	ABT
78%	AUTODESK	ADSK.O
78%	CAMECO (NYS)	CCJ
78%	FORD MOTOR	F
78%	JOHNSON & JOHNSC	JNJ
78%	MONSTER BEVERAGE	MNST.O
78%	PRUDENTIAL FINL.	PRU
78%	SHERWIN-WILLIAMS	SHW
78%	TARGET	TGT
72%	ALEXION PHARMS.	ALXN.O
72%	EDWARDS LIFESCIENC	EW
72%	FIDELITY NAT.INFO.SV	FIS
72%	FORTIVE	FTV
72%	GILEAD SCIENCES	GILD.O
72%	NIKE 'B'	NKE
72%	SIMON PROPERTY GRO	SPG
72%	TJX	TJX
72%	TRANSOCEAN	RIG
67%	AUTOMATIC DATA PRO	ADP.O
67%	LOCKHEED MARTIN	LMT
67%	NETFLIX	NFLX.O
61%	CISCO SYSTEMS	CSCO.O
61%	EOG RES.	EOG
61%	EXXON MOBIL	XOM
61%	V F	VFC
56%	ACCENTURE CLASS A	ACN
50%	HOME DEPOT	HD
50%	MICRON TECHNOLOG	MU.O
50%	PFIZER	PFE
50%	PROGRESSIVE OHIO	PGR
50%	PUB.SER.ENTER.GP.	PEG
50%	XILINX	XLNX.O
39%	ROPER TECHNOLOGIE	ROP
39%	VERIZON COMMUNIC	VZ
33%	ACTIVISION BLIZZARD	ATVI.O
33%	AMAZON.COM	AMZN.O
33%	DOLLAR GENERAL	DG
33%	DOMINION ENERGY	D
33%	ESTEE LAUDER COS.A	EL
33%	INTERNATIONAL BU	IBM
33%	NEXTERA ENERGY	NEE

SCORE	COMPANY	RIC
33%	NORTHROP GRUMMAN	NOC
33%	PAYPAL HOLDINGS	PYPL.O
33%	SEMPRA EN.	SRE
33%	SOUTHERN	SO
28%	GENERAL MILLS	GIS
28%	INTERCONTINENTAL E	ICE
28%	PAYCHEX	PAYX.O
22%	BAXTER INTL.	BAX
22%	BOSTON SCIENTIFIC	BSX
22%	CHUBB	CB
22%	EQUINIX REIT	EQIX.O
22%	ILLUMINA	ILMN.O
22%	JOHNSON CONTROLS	JCI
22%	ONEOK	OKE
22%	PROCTER & GAMBLE	PG
22%	TRAVELERS COS.	TRV
22%	ZOETIS A	ZTS
17%	COLGATE-PALM.	CL
17%	EBAY	EBAY.O
17%	KINDER MORGAN	KMI
17%	MERCK & COMPANY	MRK
17%	MONDELEZ INTERNAT	MDLZ.O
17%	REGENCY CENTERS	REG.O
17%	TEXAS INSTRUMENTS	TXN.O
17%	WILLIAMS	WMB
11%	ALLIANCE DATA SYSTE	ADS
11%	BECTON DICKINSON	BDX
11%	BOOKING HOLDINGS	BKNG.O
11%	COCA COLA	KO
11%	CONSTELLATION BRAN	STZ
11%	CROWN CASTLE INTL.	CCI
11%	DANAHER	DHR
11%	INTUIT	INTU.O
11%	PEPSICO	PEP.O
11%	STRYKER	SYK
6%	CME GROUP	CME.O
6%	KIMBERLY-CLARK	KMB
6%	MCDONALDS	MCD
6%	STARBUCKS	SBUX.O
6%	WASTE MANAGEMENT	WM
0%	AMER.ELEC.PWR.	AEP
0%	AMERICAN TOWER	AMT
0%	DUKE ENERGY	DUK
0%	ECOLAB	ECL
0%	EXELON	EXC
0%	IQVIA HOLDINGS	IQV
0%	OCCIDENTAL PTL.	OXY
0%	PUBLIC STORAGE	PSA
0%	WELLTOWER	WELL.K
0%	YUM! BRANDS	YUM

Stocks marked blue are the Dow Jones 30 Index constituents

# S&P 200 stocks – listed alphabetically (A-HP)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
94%	3M	MMM	170.11	+	+	do
78%	ABBOTT LABORATORIES	ABT	83.76	O	u+	u+
100%	ABBVIE	ABBV.K	85.66	+	+	+
56%	ACCENTURE CLASS A	ACN	190.06	u+	O	+
33%	ACTIVISION BLIZZARD	ATVI.O	52.52	+	d-	d-
100%	ADOBE (NAS)	ADBE.O	290.27	uu+	u+	+
83%	ADVANCED MICRO DEVICES	AMD.O	36.31	+	+	+
100%	AFLAC	AFL	54.03	+	+	u+
100%	AIR PRDS.& CHEMS.	APD	235.03	u+	uu+	u+
72%	ALEXION PHARMS.	ALXN.O	109.01	uO	+	+
100%	ALLERGAN	AGN	181.58	+	+	+
11%	ALLIANCE DATA SYSTEMS	ADS	108.04	-	-	uu+
100%	ALLSTATE ORD SHS	ALL	109.38	+	u+	uu+
94%	ALPHABET 'C'	GOOG.O	1'299.19	+	+	+
83%	ALTRIA GROUP	MO	46.41	O	+	u+
33%	AMAZON.COM	AMZN.O	1'771.65	-	+	dd-
0%	AMER.ELEC.PWR.	AEP	88.77	dd-	d-	-
100%	AMERICAN EXPRESS	AXP	120.90	u+	+	u+
100%	AMERICAN INTL.GP.	AIG	55.40	+	u+	+
0%	AMERICAN TOWER	AMT	207.35	-	-	-
100%	AMGEN	AMGN.O	220.70	+	+	+
94%	AMPHENOL 'A'	APH	102.17	+	+	do
100%	ANALOG DEVICES	ADI.O	112.55	+	u+	+
83%	ANTHEM	ANTM.K	279.15	u+	+	+
100%	AON CLASS A	AON	194.38	+	u+	u+
100%	APPLE	AAPL.O	262.20	+	+	+
94%	APPLIED MATS.	AMAT.O	56.59	+	+	+
100%	AT&T	T	39.37	+	+	+
78%	AUTODESK	ADSK.O	152.92	uO	+	+
67%	AUTOMATIC DATA PRODUCTS	ADP.O	163.42	-	u+	u+
94%	BANK OF AMERICA	BAC	33.18	+	+	+
94%	BANK OF NEW YORK MELLON	BK	49.06	+	+	+
22%	BAXTER INTL.	BAX	78.86	uO	-	uu+
94%	BB&T	BBT	54.29	+	+	do
11%	BECTON DICKINSON	BDX	242.44	do	dd-	dd-
100%	BERKSHIRE HATHAWAY	BRKb	220.85	+	+	+
94%	BIOGEN	BIIB.O	294.14	+	+	+
94%	BLACKROCK	BLK	486.79	+	+	+
100%	BOEING	BA	366.96	uu+	u+	+
11%	BOOKING HOLDINGS	BKNG.O	1'896.04	do	d-	-
22%	BOSTON SCIENTIFIC	BSX	40.17	d-	O	do
94%	BRISTOL MYERS SQUIBB	BMJ	58.15	+	+	+
100%	BROADCOM	AVGO.O	312.75	+	+	+
78%	CAMECO (NYS)	CCJ	9.59	do	+	+
94%	CATERPILLAR	CAT	148.00	+	+	+
94%	CELGENE	CELG.O	109.57	+	+	+
94%	CHARLES SCHWAB	SCHW.K	43.23	+	+	+
94%	CHARTER COMMS.CL.A	CHTR.O	473.50	+	+	+
94%	CHEVRON	CVX	120.81	+	+	+
22%	CHUBB	CB	151.32	O	-	uu+

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
94%	CIGNA	CI	187.16	+	+	+
61%	CISCO SYSTEMS	CSCO.O	48.10	-	u+	+
94%	CITIGROUP	C	75.60	+	+	+
6%	CME GROUP	CME.O	198.65	-	-	uO
11%	COCA COLA	KO	51.84	O	-	-
100%	COGNIZANT TECH.SLT	CTSH.O	62.64	u+	+	+
17%	COLGATE-PALM.	CL	66.54	uO	-	uO
83%	COMCAST A	CMCSA.O	45.25	u+	uO	uu+
89%	CONOCOPHILLIPS	COP	58.91	u+	+	+
11%	CONSTELLATION BRAND	STZ	184.52	O	-	d-
100%	COSTCO WHOLESALE	COST.O	300.84	+	u+	uu+
11%	CROWN CASTLE INTL.	CCI	131.11	O	-	-
83%	CSX	CSX.O	73.90	+	+	+
100%	CVS HEALTH	CVS	71.73	+	+	+
11%	DANAHER	DHR	134.52	uO	-	-
100%	DEERE	DE	179.80	+	+	+
83%	DELTA AIR LINES	DAL	57.21	u+	u+	+
33%	DOLLAR GENERAL	DG	157.00	+	d-	-
33%	DOMINION ENERGY	D	79.62	+	dd-	dd-
94%	DOVER	DOV	109.95	+	+	+
89%	DOW CHEMICAL	DOW	55.81	+	+	+
0%	DUKE ENERGY	DUK	87.60	d-	-	-
94%	EATON	ETN	91.88	+	+	+
17%	EBAY	EBAY.O	35.25	O	-	uO
0%	ECOLAB	ECL	188.84	-	-	-
72%	EDWARDS LIFESCIENCES	EW	234.70	+	+	O
89%	ELECTRONIC ARTS	EA.O	96.39	+	+	do
83%	ELI LILLY	LLY	112.80	O	+	+
94%	EMERSON ELECTRIC	EMR	73.81	+	+	+
61%	EOG RES.	EOG	73.82	-	+	+
22%	EQUINIX REIT	EQIX.O	535.00	+	-	-
33%	ESTEE LAUDER COS.A	EL	187.26	u+	-	uu+
0%	EXELON	EXC.O	44.02	-	-	d-
61%	EXXON MOBIL	XOM	70.34	d-	+	do
89%	FACEBOOK CLASS A	FB.O	189.61	+	+	do
94%	FEDEX	FDX	162.18	+	+	+
72%	FIDELITY NAT.INFO.SV	FIS	132.36	O	uO	+
83%	FISERV	FISV.O	110.25	+	u+	u+
78%	FORD MOTOR	F	9.08	O	+	u+
72%	FORTIVE	FTV	72.08	O	+	+
100%	GENERAL DYNAMICS	GD	184.35	u+	uu+	+
100%	GENERAL ELECTRIC	GE	11.35	+	+	+
28%	GENERAL MILLS	GIS	52.36	O	-	+
94%	GENERAL MOTORS	GM	38.72	+	+	+
72%	GILEAD SCIENCES	GILD.O	64.64	O	+	u+
94%	GOLDMAN SACHS GROUP	GS	219.03	+	+	+
83%	HCA HEALTHCARE	HCA	135.33	+	+	+
50%	HOME DEPOT	HD	231.80	+	O	d-
94%	HONEYWELL INTL.	HON	180.83	+	+	+
100%	HP	HPQ	19.64	uu+	+	+

# S&P 200 stocks – listed alphabetically (Humana-Z)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	HUMANA	HUM	317.56	+	+	+
94%	ILLINOIS TOOL WORKS	ITW	175.24	+	+	+
22%	ILLUMINA	ILMN.O	295.00	d-	do	uo
94%	INTEL	INTC.O	58.35	+	+	+
28%	INTERCONTINENTAL E	ICE	91.18	o	-	uo
33%	INTERNATIONAL BU	IBM	135.47	o	uo	do
11%	INTUIT	INTU.O	258.03	-	-	uu+
83%	INTUITIVE SURGICAL	ISRG.O	544.80	+	+	dd-
0%	IQVIA HOLDINGS	IQV	140.52	-	-	dd-
78%	JOHNSON & JOHNSO	JNJ	131.98	uo	+	+
22%	JOHNSON CONTROLS	JCI	42.24	+	dd-	dd-
94%	JP MORGAN CHASE &	JPM	129.92	+	+	+
6%	KIMBERLY-CLARK	KMB	131.20	-	-	uo
17%	KINDER MORGAN	KMI	19.94	dd-	do	dd-
100%	KRAFT HEINZ	KHC.O	32.76	+	+	+
89%	LAM RESEARCH	LRCX.O	271.26	+	+	do
100%	LINDE	LIN	202.29	+	+	+
67%	LOCKHEED MARTIN	LMT	381.38	+	uo	+
100%	LOWE'S COMPANIES	LOW	114.45	+	+	u+
94%	LYONDELLBASELL IND	LYB	97.19	+	+	+
89%	MARATHON PETROLE	MPC	65.71	+	+	do
94%	MARRIOTT INTL.'A'	MAR.O	131.75	+	+	+
100%	MARSH & MCLENNAN	MMC	103.41	+	+	+
100%	MASTERCARD	MA	277.00	+	u+	+
6%	MCDONALDS	MCD	192.64	-	-	uo
83%	MEDTRONIC	MDT	107.96	+	uo	u+
17%	MERCK & COMPANY	MRK	83.28	o	d-	uo
100%	METLIFE	MET	49.22	+	+	+
50%	MICRON TECHNOLOG	MU.O	46.26	+	do	dd-
100%	MICROSOFT	MSFT.O	146.11	+	+	+
17%	MONDELEZ INTERNAT	MDLZ.O	51.80	o	-	uo
78%	MONSTER BEVERAGE	MNST.O	58.03	o	u+	uu+
83%	MOODY'S	MCO	218.05	+	o	u+
94%	MORGAN STANLEY	MS	49.09	+	+	+
67%	NETFLIX	NFLX.O	294.18	-	+	+
33%	NEXTERA ENERGY	NEE	222.22	+	d-	-
72%	NIKE 'B'	NKE	90.05	u+	o	uo
94%	NORFOLK SOUTHERN	NSC	193.98	+	+	+
33%	NORTHROP GRUMMAN	NOC	350.00	+	-	uu+
94%	NVIDIA	NVDA.O	208.18	+	+	+
83%	O REILLY AUTOMOTIV	ORLY.O	439.95	+	+	+
0%	OCCIDENTAL PTL.	OXY	38.88	-	dd-	dd-
22%	ONEOK	OKE	69.92	do	d-	dd-
100%	ORACLE	ORCL.K	56.43	+	+	+
28%	PAYCHEX	PAYX.O	82.83	o	o	-
33%	PAYPAL HOLDINGS	PYPL.O	102.67	-	u+	d-
11%	PEPSICO	PEP.O	132.39	do	-	-
50%	PFIZER	PFE	36.93	d-	+	dd-
94%	PHILIP MORRIS INTL.	PM	83.74	+	+	+
94%	PHILLIPS 66	PSX	118.41	+	+	+

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
94%	PNC FINL.SVS.GP.	PNC	152.46	+	+	+
22%	PROCTER & GAMBLE	PG	119.33	o	-	-
50%	PROGRESSIVE OHIO	PGR	73.73	-	uo	u+
83%	PROLOGIS REIT	PLD	87.32	+	u+	-
78%	PRUDENTIAL FINL.	PRU	92.25	do	+	do
50%	PUB.SER.ENTER.GP.	PEG	60.81	+	do	d-
0%	PUBLIC STORAGE	PSA	211.47	-	-	-
100%	QUALCOMM	QCOM.O	91.84	+	+	+
94%	RAYTHEON 'B'	RTN	216.00	+	+	+
17%	REGENCY CENTERS	REG.O	68.14	-	uo	-
89%	REGENERON PHARMS.	REGN.O	344.28	+	+	+
39%	ROPER TECHNOLOGIE	ROP	337.94	uo	uo	+
100%	ROSS STORES	ROST.O	112.18	+	u+	u+
83%	S&P GLOBAL	SPGI.K	255.07	+	o	+
89%	SALESFORCE.COM	CRM	161.78	+	+	+
83%	SCHLUMBERGER	SLB	36.41	+	+	+
33%	SEMPRA EN.	SRE	142.33	+	d-	dd-
78%	SHERWIN-WILLIAMS	SHW	579.41	+	+	o
72%	SIMON PROPERTY GR	SPG	155.42	o	+	do
33%	SOUTHERN	SO	60.47	+	d-	dd-
94%	SOUTHWEST AIRLINES	LUV	58.26	+	+	+
6%	STARBUCKS	SBUX.O	82.43	-	-	uo
11%	STRYKER	SYK	198.42	o	-	-
94%	SYSCO	SY	80.15	+	+	do
78%	TARGET	TGT	110.45	+	o	uu+
94%	TE CONNECTIVITY	TEL	93.63	+	+	do
17%	TEXAS INSTRUMENTS	TXN.O	118.08	do	-	uo
22%	TRAVELERS COS.	TRV	133.54	uo	-	uu+
72%	TJX	TJX	58.55	+	+	d-
72%	TRANSOCEAN	RIG	5.22	do	+	+
94%	UNION PACIFIC	UNP	176.80	+	+	+
83%	UNITED PARCEL SER.'E	UPS	123.14	+	+	+
94%	UNITED TECHNOLOG	UTX	148.22	+	+	+
94%	UNITEDHEALTH GRO	UNH	254.09	+	+	+
94%	US BANCORP	USB	58.64	+	+	+
61%	V F	VFC	86.40	u+	uo	uu+
94%	VALERO ENERGY	VLO	100.68	+	+	+
39%	VERIZON COMMUNIC	VZ	59.61	o	o	-
94%	VERTEX PHARMS.	VRTX.O	201.90	+	+	+
100%	VISA 'A'	V	179.54	+	u+	+
100%	WALGREENS BOOTS	WBA.O	62.25	+	+	+
100%	WALMART	WMT	119.04	+	u+	uu+
100%	WALT DISNEY	DIS	136.74	uu+	u+	+
6%	WASTE MANAGEMENT	WM	110.47	-	-	uo
94%	WELLS FARGO & CO	WFC	54.05	+	+	+
0%	WELLTOWER	WELL.K	83.11	d-	-	-
17%	WILLIAMS	WMB	22.08	-	o	dd-
50%	XILINX	XLNX.O	95.23	-	u+	+
0%	YUM! BRANDS	YUM	98.83	-	-	-
22%	ZOETIS A	ZTS	117.03	do	-	-

# APPLE – daily chart

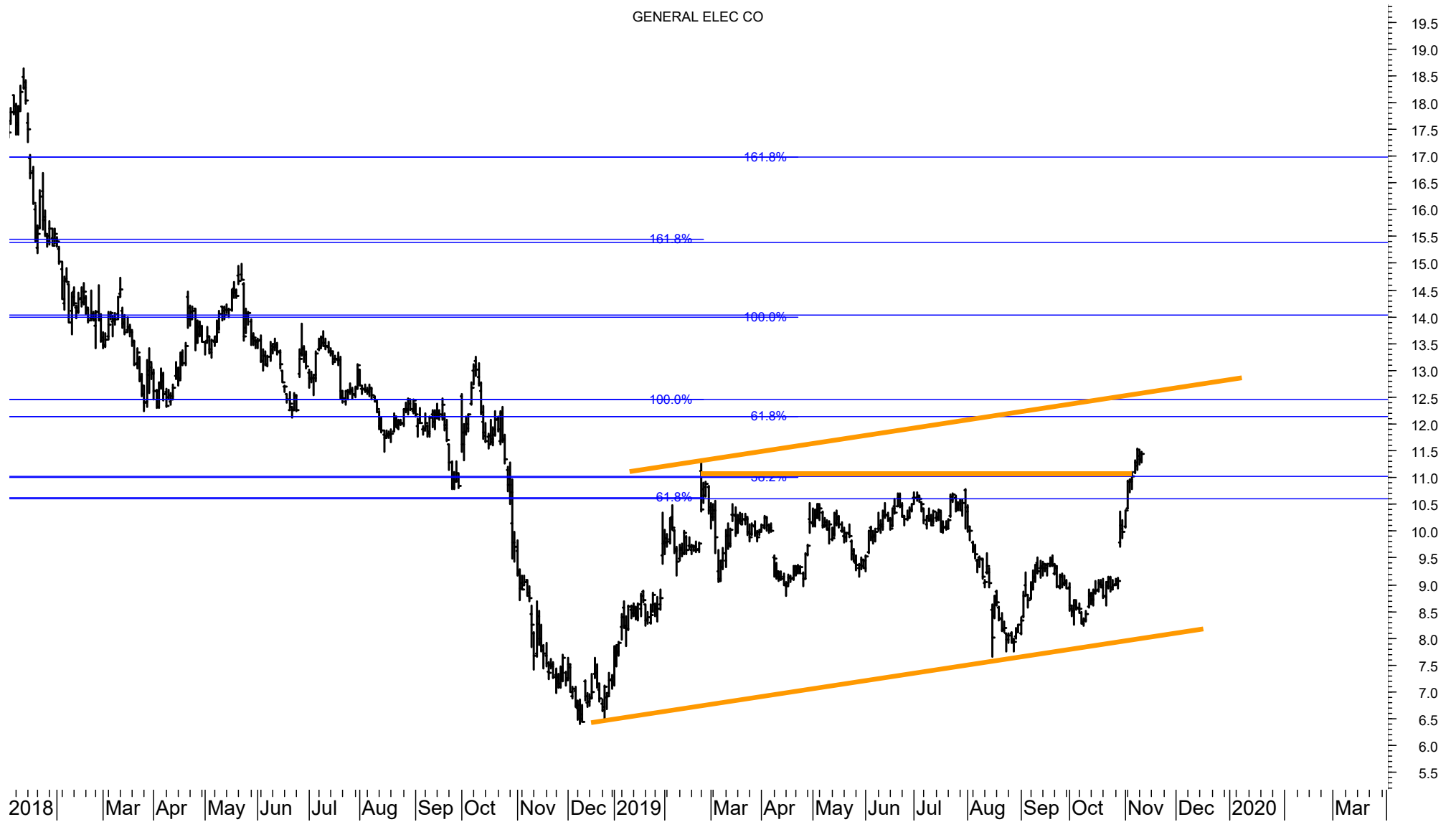
Apple broke 245 and is rising to the long-term resistance at 290.  
A slightly lower resistance is at the upper trend line of the Wedge at 265.





# GENERAL ELECTRIC

GE broke 11.10 and signaled 12 / 12.50, 14 or 15.50.

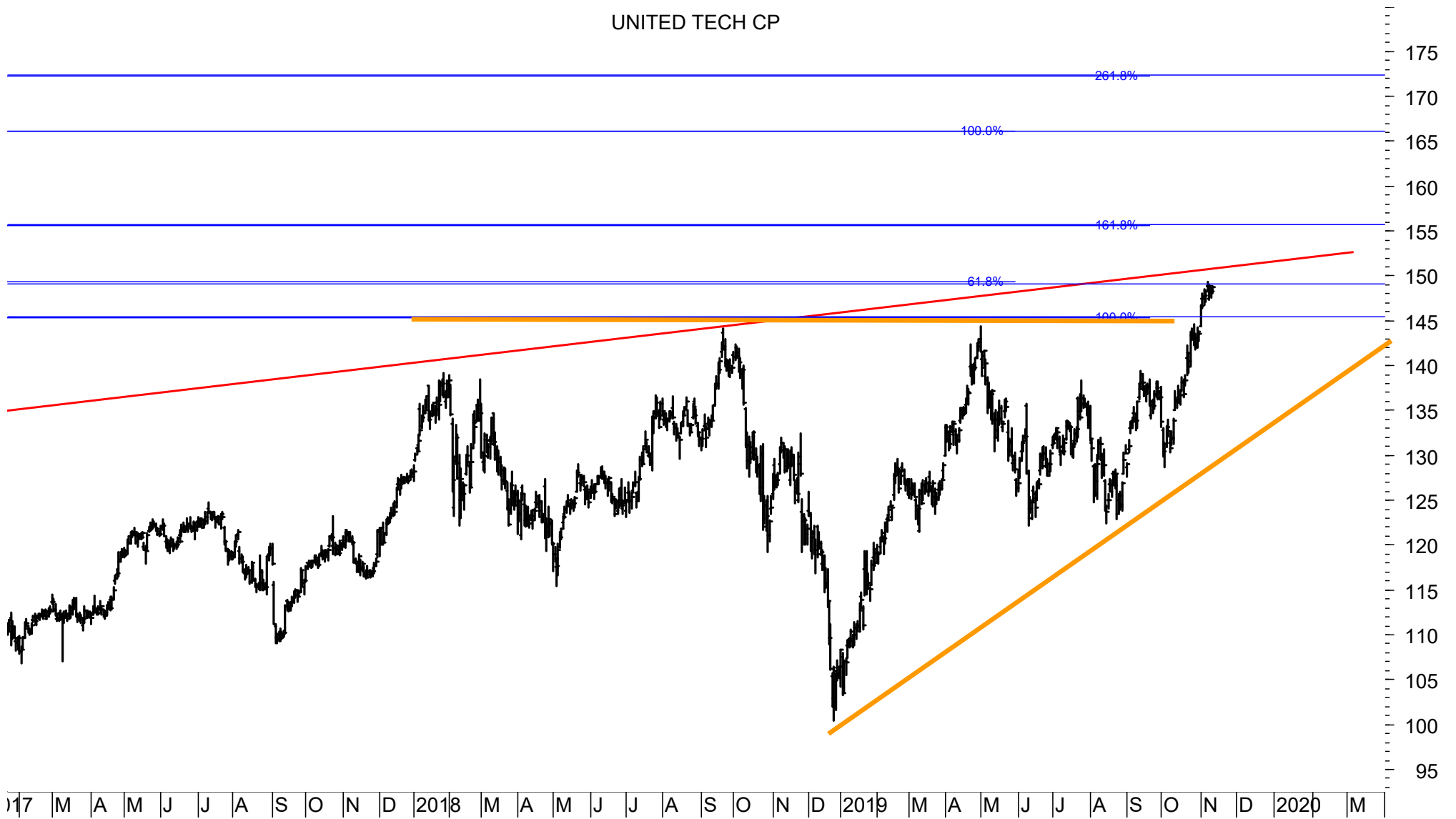


JPM has reached the major resistance at 131, a break of which would signal 136 or 147.



# UNITED TECHNOLOGIES

UTX is testing the next resistance at 150 / 152, a break of which would signal a big breakout with next resistance at 156, 166 or 173.



# JAPAC 100 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	ALIBABA GRP AD/d	BABA.K	187.16	+	+	+
100%	HANA FINANCIAL/d	086790.KS	36'050.00	u+	+	u+
100%	HANKOOK TIR TE/d	161390.KS	35'550.00	+	+	+
100%	HONDA MOTOR/d	7267.T	3'229.00	+	+	u+
100%	KAKAO/d	035720.KS	153'500.00	+	+	+
100%	KDDI/d	9433.T	3'202.00	+	+	+
100%	KOREA ELEC POW/d	015760.KS	27'400.00	uu+	uu+	uu+
100%	MITSUB UFJ FG/d	8306.T	592.70	+	+	u+
100%	NTT DOCOMO/d	9437.T	3'022.00	+	+	+
100%	NTT/d	9432.T	5'491.00	+	+	+
100%	RECRUIT HOLDIN/d	6098.T	3'760.00	+	+	+
100%	SMFG/d	8316.T	4'037.00	+	+	u+
100%	SONY CORP/d	6758.T	6'683.00	+	+	+
100%	TAKEDA PHARM/d	4502.T	4'303.00	+	+	+
100%	TOYOTA MOTOR C/d	7203.T	7'896.00	+	+	u+
94%	AMOREPACIFIC/d	090430.KS	189'000.00	+	+	+
94%	CANON INC/d	7751.T	3'032.00	u+	+	u+
94%	INDAH KIAT PUL/d	INKP.JK	8'325.00	+	+	+
94%	JAPAN TOBACCO/d	2914.T	2'480.50	+	+	o
94%	KAO CORPORATIO/d	4452.T	8'568.00	+	+	+
94%	MIZUHO FINANCI/d	8411.T	172.00	+	+	+
94%	SAMSUNG BIOLOG/d	207940.KS	398'000.00	+	+	+
94%	SAMSUNG C&T/d	028260.KS	102'000.00	+	+	+
94%	SAMSUNG ELEC-1/d	005935.KS	42'800.00	+	+	do
94%	SK HOLDINGS/d	034730.KS	269'000.00	+	+	+
94%	WOONGJIN COWAY/d	021240.KS	92'900.00	+	+	+
89%	BHARTI AIRTEL/d	BRTI.NS	369.15	+	+	o
89%	E-MART/d	139480.KS	128'500.00	u+	+	+
89%	FANUC LTD/d	6954.T	21'345.00	+	+	do
89%	LG CORP/d	003550.KS	71'800.00	o	+	+
89%	LG DISPLAY/d	034220.KS	14'550.00	uo	u+	uu+
89%	LG ELECTRONICS/d	066570.KS	69'000.00	+	+	uu+
89%	LG UPLUS/d	032640.KS	13'950.00	uu+	u+	uu+
89%	MIRAE ASSET DW/d	006800.KS	7'300.00	u+	+	+
89%	MITSUBISHI COR/d	8058.T	2'878.00	uu+	+	u+
89%	NISSAN MOTOR C/d	7201.T	714.50	uo	+	u+
89%	POSCO/d	005490.KS	223'000.00	u+	u+	uu+
89%	RELIANCE/d	RELI.NS	1'427.80	+	+	do
89%	SAMSUNG ELECTR/d	005930.KS	52'600.00	+	+	do
89%	SAMSUNG LIFE/d	032830.KS	75'500.00	u+	+	+
89%	TAIWAN SEMICON/d	2330.TW	305.00	+	+	do
89%	UNITED TRACTOR/d	UNTR.JK	23'300.00	uo	+	+
83%	CELLTRION/d	068270.KS	185'500.00	+	+	dd-
83%	CHAROEN POKPHA/d	CPIN.JK	7'275.00	+	+	+
83%	FAST RETAILING/d	9983.T	68'760.00	u+	+	d-
83%	NAVER/d	035420.KS	162'000.00	+	+	+
83%	SHINHAN FINANC/d	055550.KS	43'600.00	o	+	o
78%	BANK OF CHINA/d	3988.HK	3.2300	do	+	do
78%	DB INSURANCE/d	005830.KS	55'100.00	o	+	u+
78%	KANGWON LAND/d	035250.KS	31'300.00	do	+	o

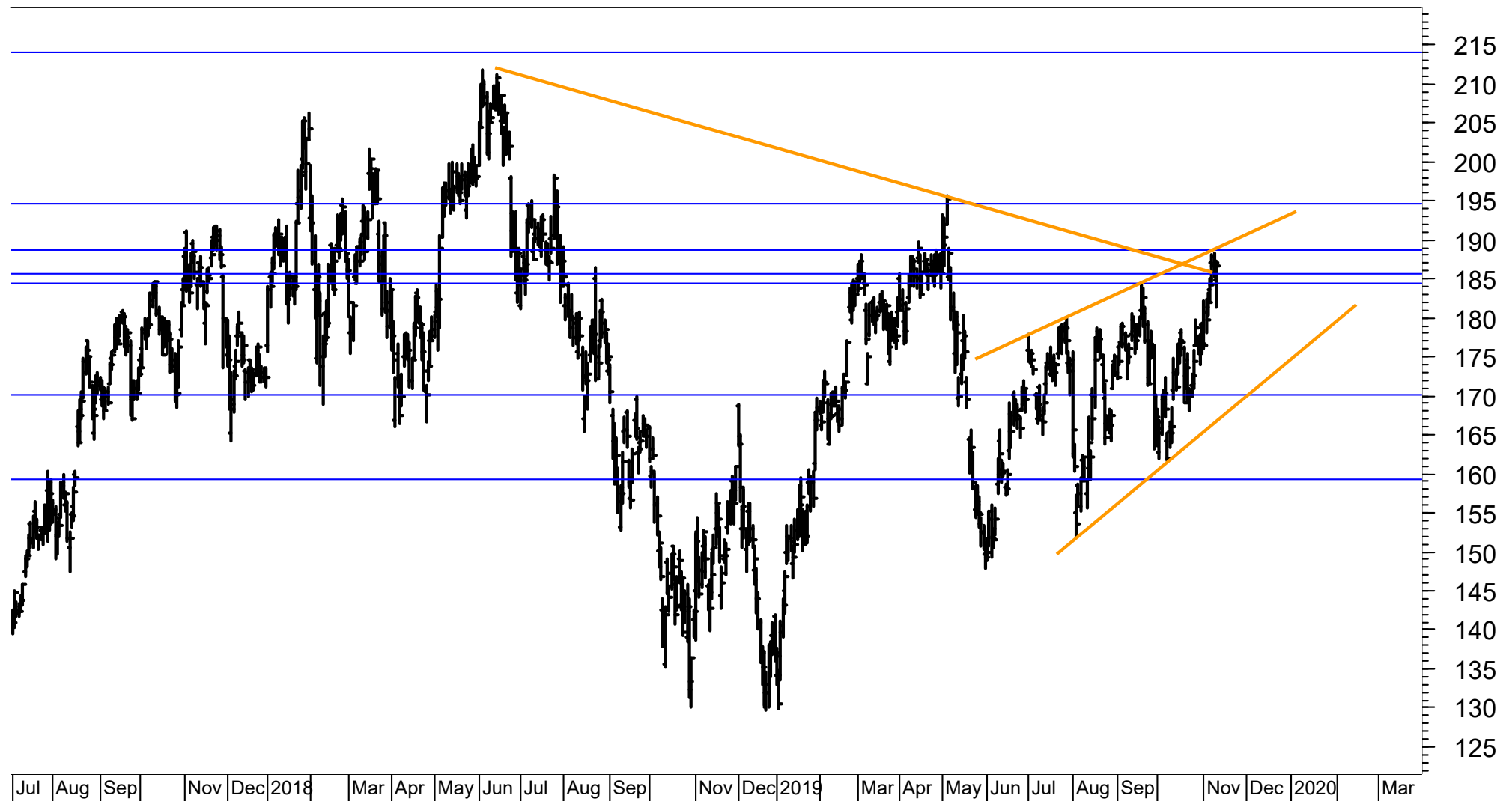
SCORE	COMPANY	RIC	PRICE	LT	MT	ST
78%	KB FGI/d	105560.KS	43'550.00	o	+	o
78%	LOTTE SHOPPING/d	023530.KS	133'500.00	uo	+	+
78%	SAMSUNG FIRE I/d	000810.KS	235'000.00	uo	+	+
78%	SK TELECOM/d	017670.KS	244'500.00	uo	u+	uu+
72%	CNOOC/d	0883.HK	12.36	o	+	+
67%	GS HOLDINGS/d	078930.KS	50'700.00	u+	do	-
67%	JAPAN POST HLD/d	6178.T	1'012.50	-	+	u+
67%	LG CHEM/d	051910.KS	317'000.00	-	+	+
67%	SAMSUNG EL-MEC/d	009150.KS	111'000.00	+	+	d-
67%	SHIN-ETSU CHEM/d	4063.T	12'005.00	+	do	d-
67%	SK HYNIX/d	000660.KS	83'200.00	+	do	dd-
61%	BANK MANDIRI T/d	BMRI.JK	7'000.00	-	u+	o
61%	CENTRAL JAPAN /d	9022.T	22'520.00	o	o	uo
61%	HANMI PHARM/d	128940.KS	320'000.00	o	+	dd-
61%	HYUNDAI ENG&CO/d	000720.KS	44'300.00	o	+	+
61%	INDOCEMENT T P/d	INTP.JK	20'500.00	-	u+	o
61%	SAMSUNG SDI/d	006400.KS	233'000.00	o	u+	+
61%	SAMSUNG SDS/d	018260.KS	198'000.00	o	+	dd-
61%	SEMEN INDONESIA/d	SMGR.JK	12'600.00	o	+	o
56%	BANK BNI TBK/d	BBNI.JK	7'550.00	-	+	do
56%	CELLTRION HEAL/d	091990.KQ	52'000.00	do	+	-
56%	KIA MOTORS/d	000270.KS	43'700.00	uo	uo	+
50%	ASTRA INTL TBK/d	ASII.JK	6'725.00	-	+	d-
50%	HYUNDAI GLOVIS/d	086280.KS	153'500.00	o	do	do
50%	HYUNDAI HEAVY /d	267250.KS	345'500.00	+	o	-
50%	SOFTBANK GROUP/d	9984.T	4'274.00	-	uo	u+
44%	HYUNDAI MOTOR/d	005380.KS	125'500.00	o	o	+
44%	NETMARBLE/d	251270.KS	92'700.00	uo	o	+
39%	HYUNDAI MOBIS/d	012330.KS	244'500.00	+	-	+
39%	IBK/d	024110.KS	12'300.00	uo	o	uu+
39%	KOREA SHIPBUIL/d	009540.KS	119'000.00	do	do	-
33%	LOTTE CHEMICAL/d	011170.KS	226'500.00	o	o	uo
33%	S-OIL/d	010950.KS	99'300.00	+	d-	d-
33%	TENCENT/d	0700.HK	329.40	o	o	do
28%	LG HOUSEHOLD/d	051900.KS	1'227'000.00	o	do	d-
22%	NCISOFT/d	036570.KS	534'000.00	do	dd-	dd-
17%	BANK RAKYAT IN/d	BBRI.JK	4'000.00	-	do	d-
17%	GUDANG GARAM T/d	GGRM.JK	54'175.00	-	uo	-
17%	INFOSYS LTD/d	INFY.NS	704.40	-	-	+
17%	KOREA ZINC/d	010130.KS	433'000.00	-	o	-
17%	TATA CONSULT/d	TCS.NS	2'100.95	d-	do	dd-
11%	KALBE FARMA TB/d	KLBF.JK	1'560.00	o	-	-
11%	KT G/d	033780.KS	100'500.00	do	-	-
11%	SK INNOVATION/d	096770.KS	160'500.00	-	-	u+
11%	TELKOM INDONESIA/d	TLKM.JK	4'180.00	o	-	-
6%	H M SAMPOERNA/d	HMSP.JK	2'080.00	-	-	uo
6%	HYUNDAI STEEL/d	004020.KS	32'450.00	-	-	uo
6%	UNILEVER INDON/d	UNVR.JK	42'975.00	-	-	o
0%	HANON SYSTEMS/d	018880.KS	11'450.00	d-	d-	d-
0%	SAMSUNG HEAVY/d	010140.KS	7'120.00	-	-	-

## ALIBABA – daily chart

Alibaba rose to the major resistance, which I had located just below 190.

A break of 190 would trigger a new buy signal. Also, adding to the position would be justified if 195 is broken.

If 190 fails to be broken, Alibaba could extend the Triangle and add another down wave towards supports are 170 and 160.

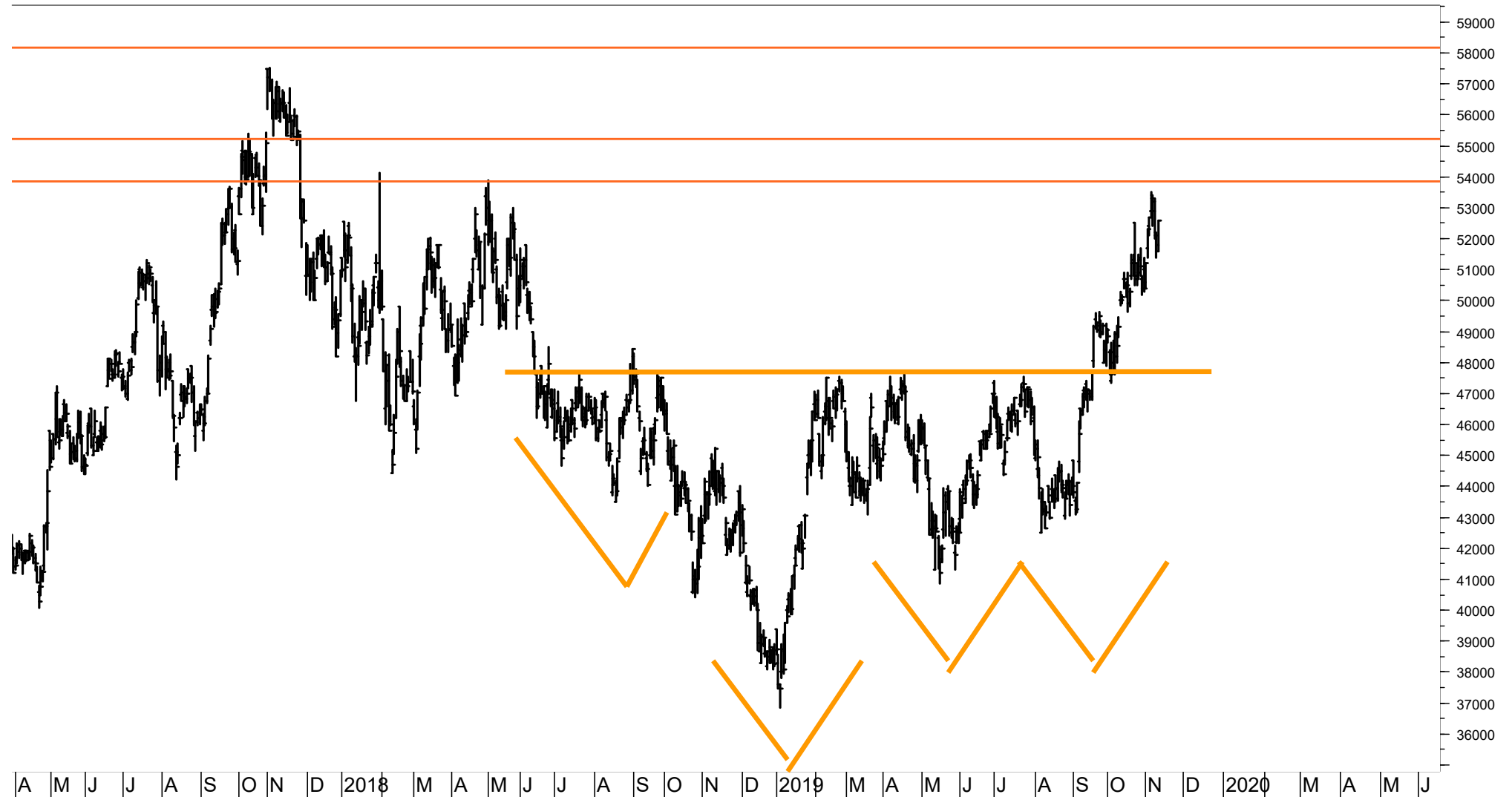


## SAMSUNG ELECTRONICS - daily chart

Samsung has reached the long-term resistance range between 53,000 and 55,500.

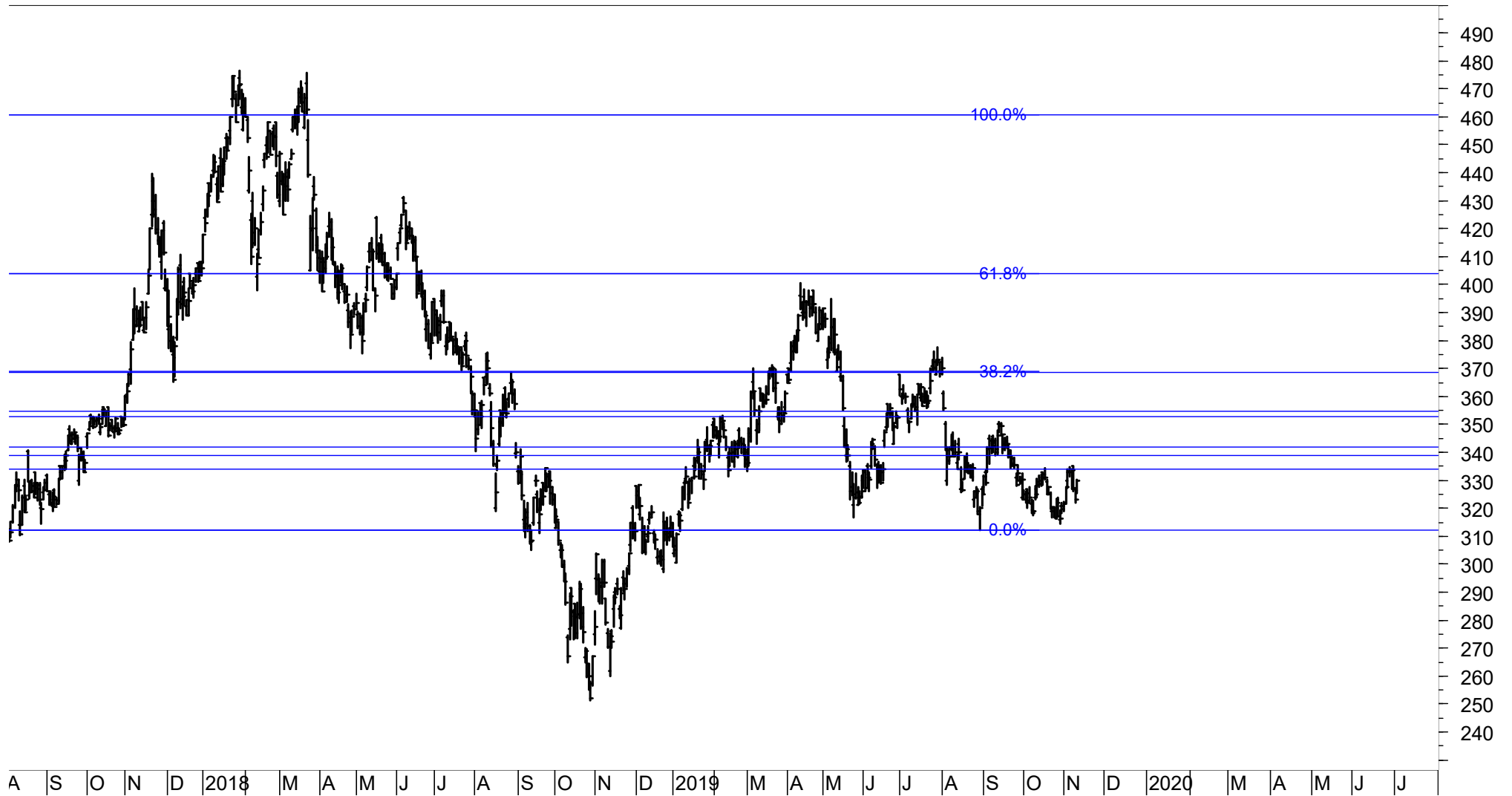
It is likely to enter a lengthy consolidation below this range.

The fact that Samsung has retraced more than 61.80% of the downtrend in 2018 implies that sooner or later, Samsung is likely to register new all-time highs.



# TENCENT – daily chart

Tencent will trigger new uptrend signals if the resistances at 335 / 343 and 355 are broken.



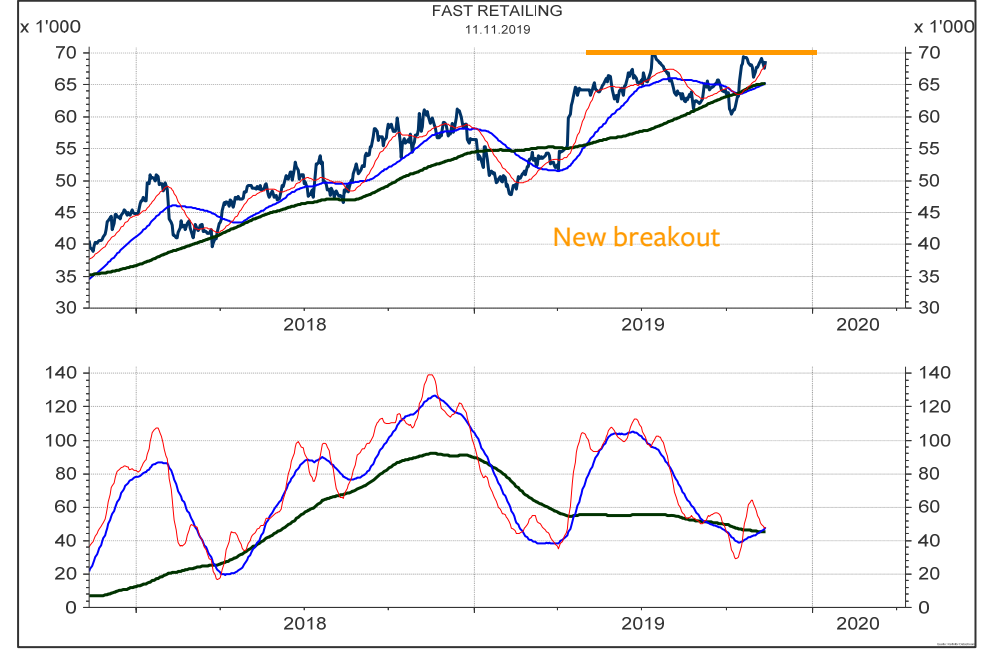
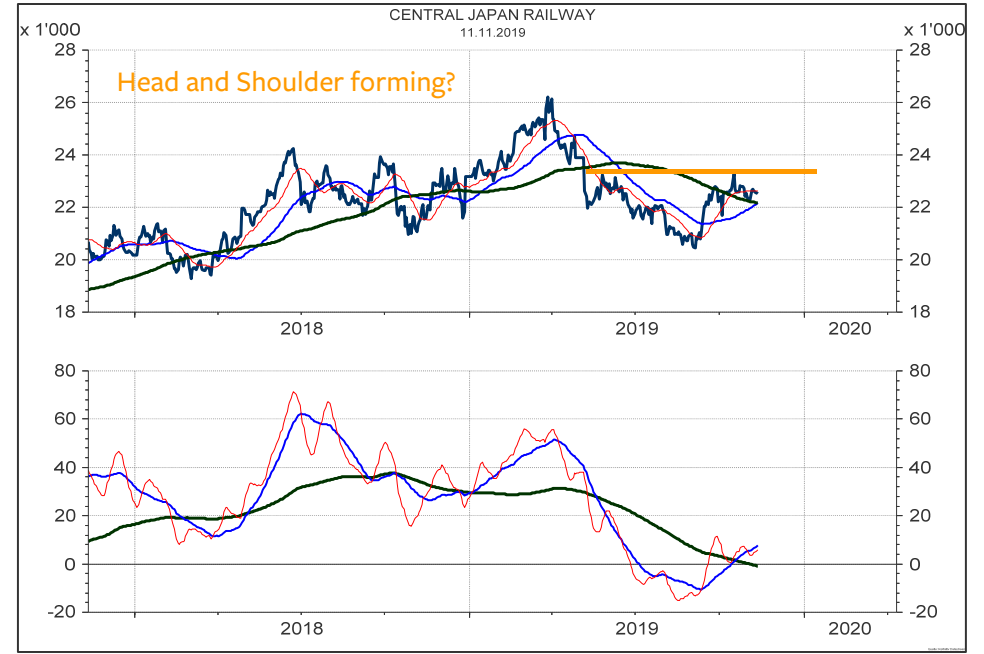
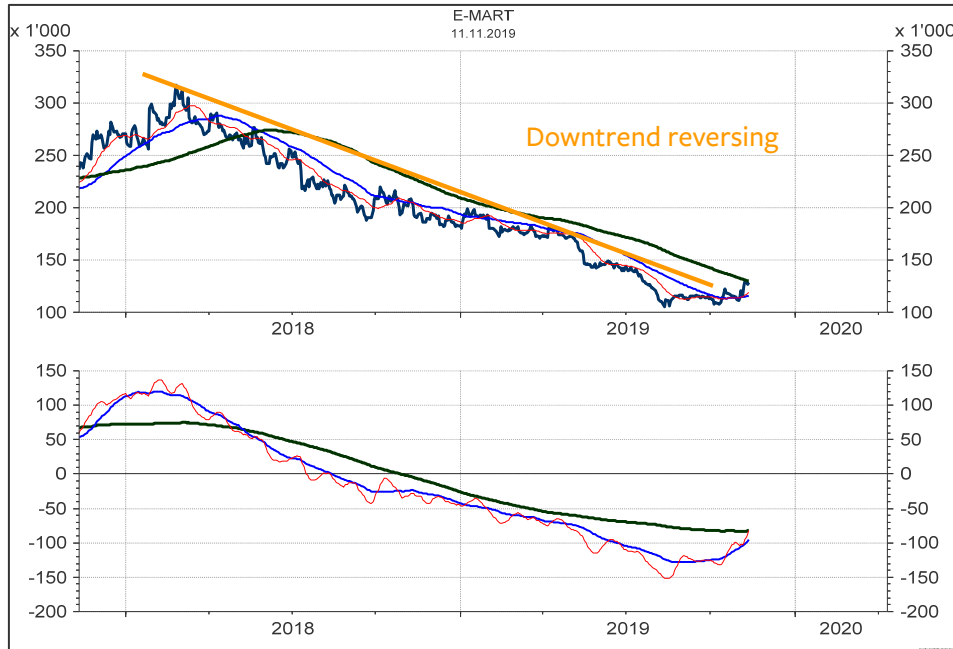
## TOYOTA – daily chart

Toyota rose above the high from January 2018 at 7800.  
However, it also must break the resistances at 7950 / 8080 to signal 8400 or 9000.  
I would add to the position if 8100 is broken.

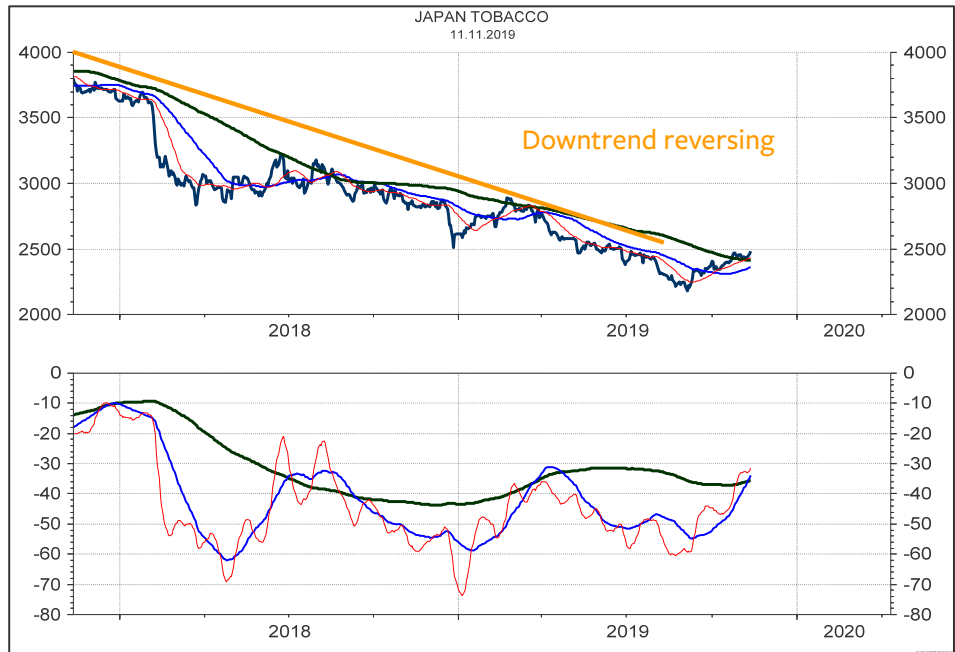
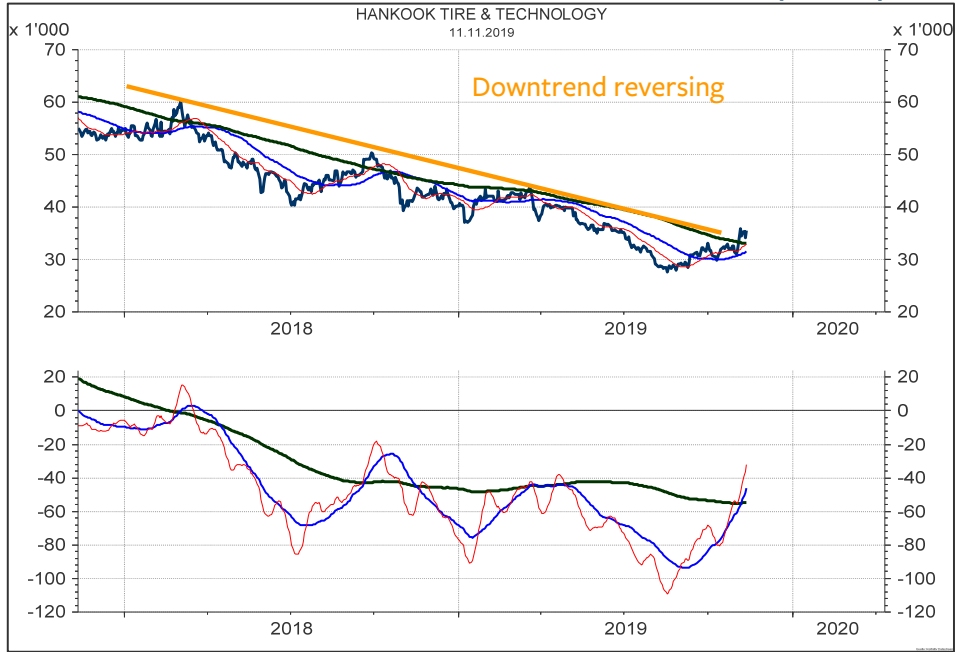




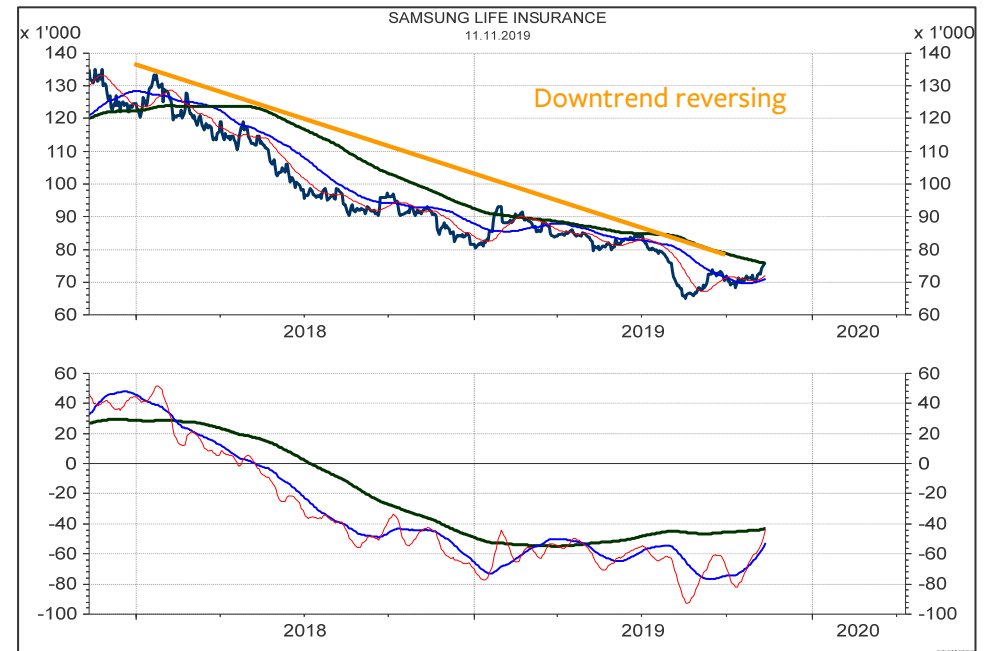
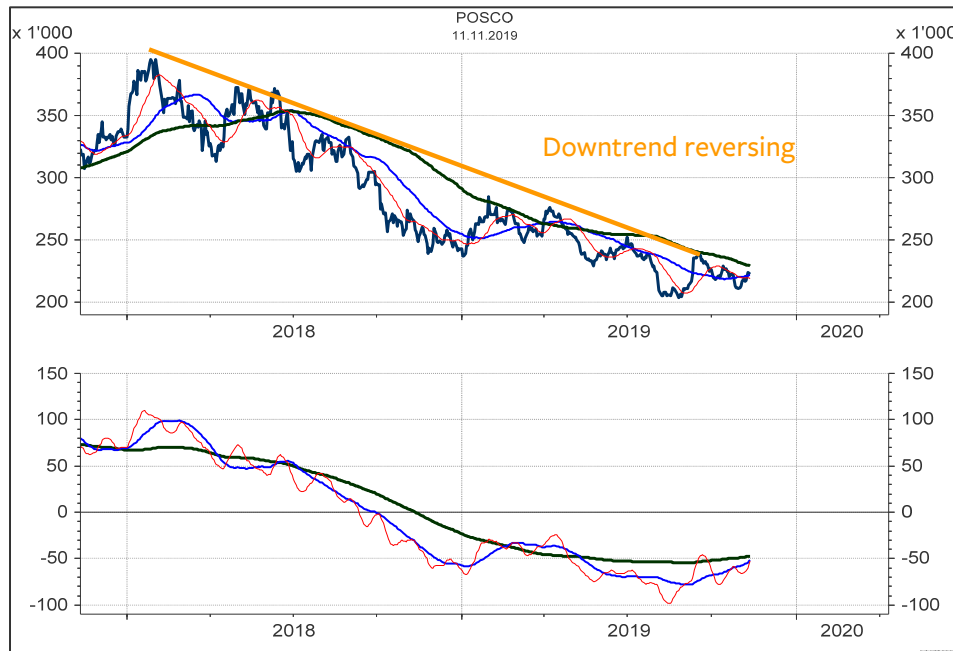
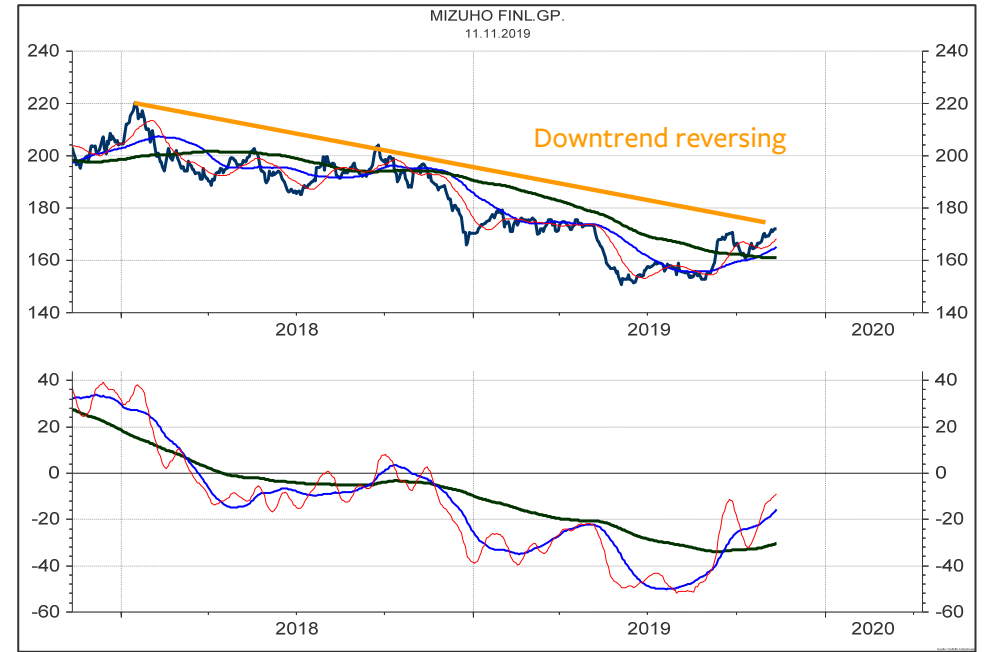
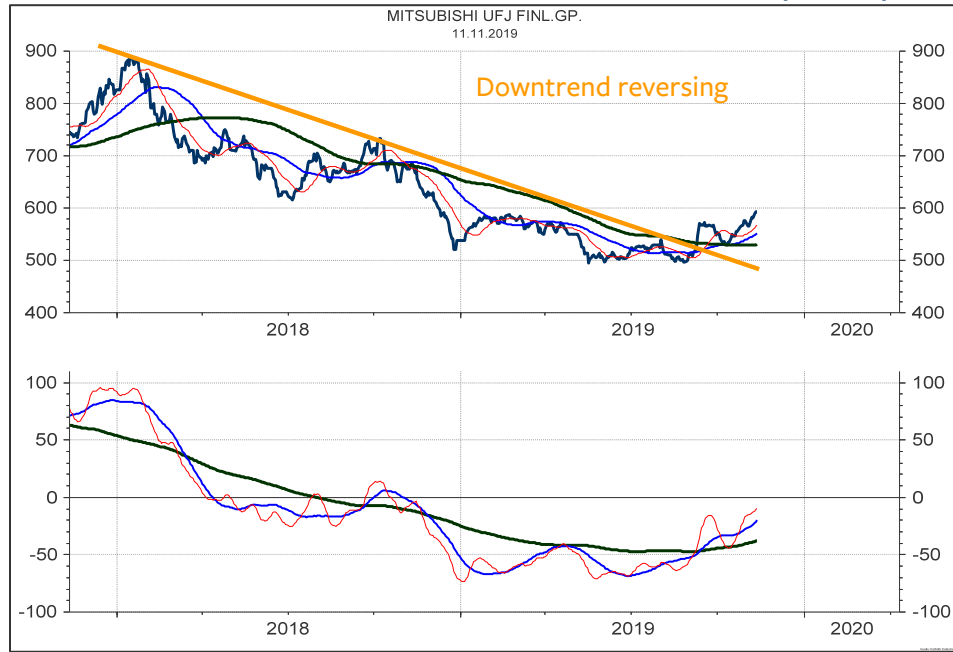
# Other APAC stocks which should offer more upside potential



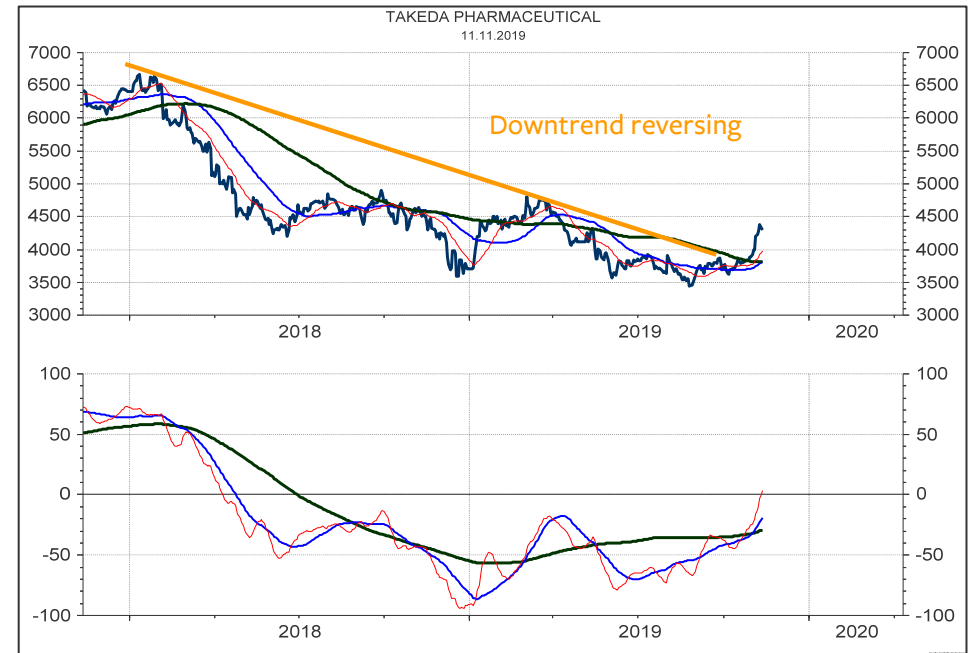
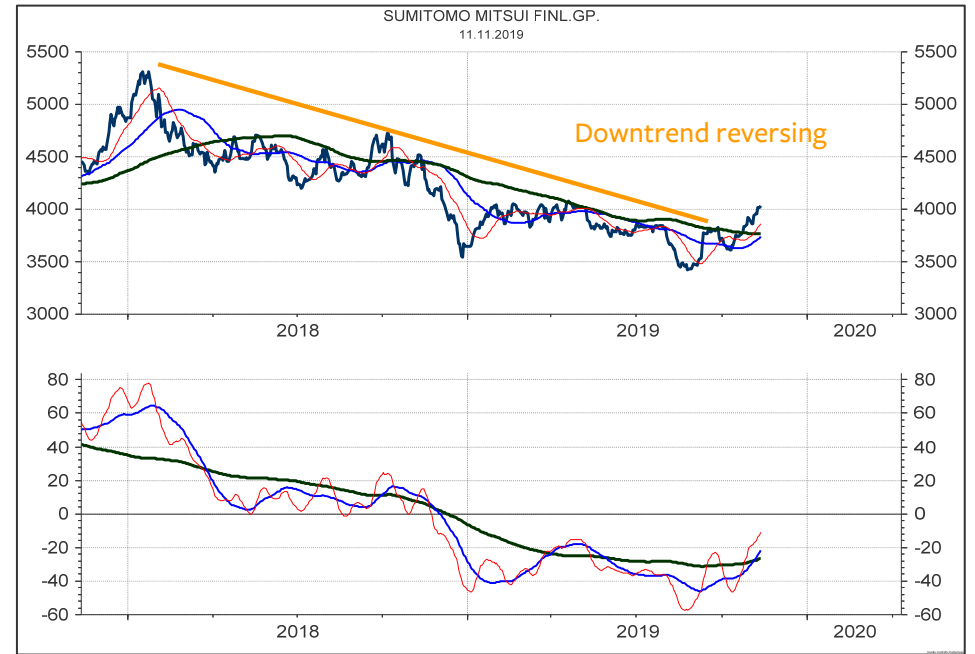
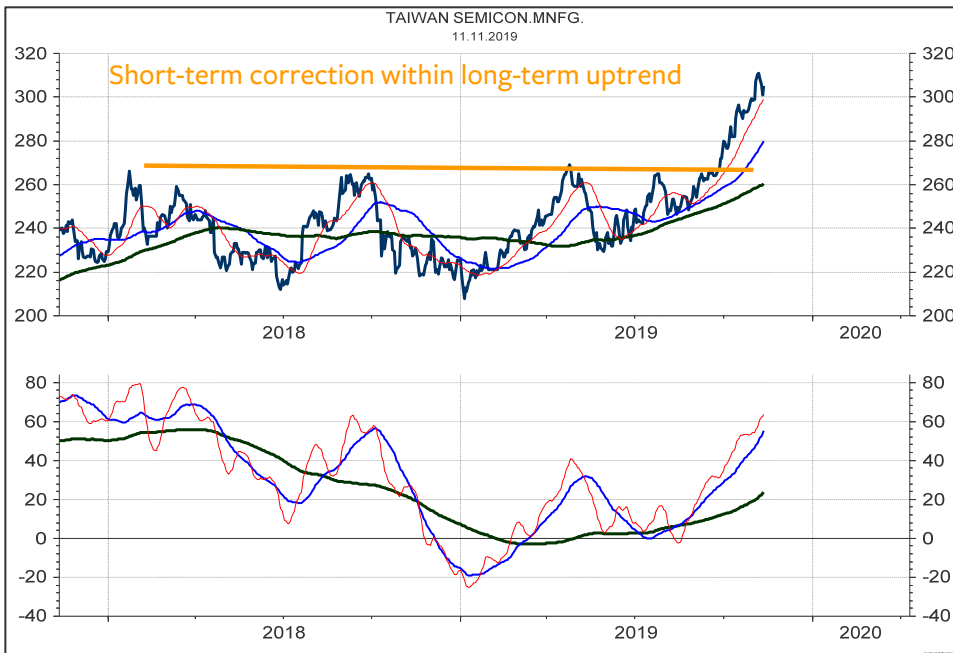
# Other APAC stocks which should offer more upside potential



# Other APAC stocks which should offer more upside potential



# Other APAC stocks which should offer more upside potential



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## Explanations

For a more detailed explanation of the Trend and Momentum Models applied in this Chart Outlook, please see

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