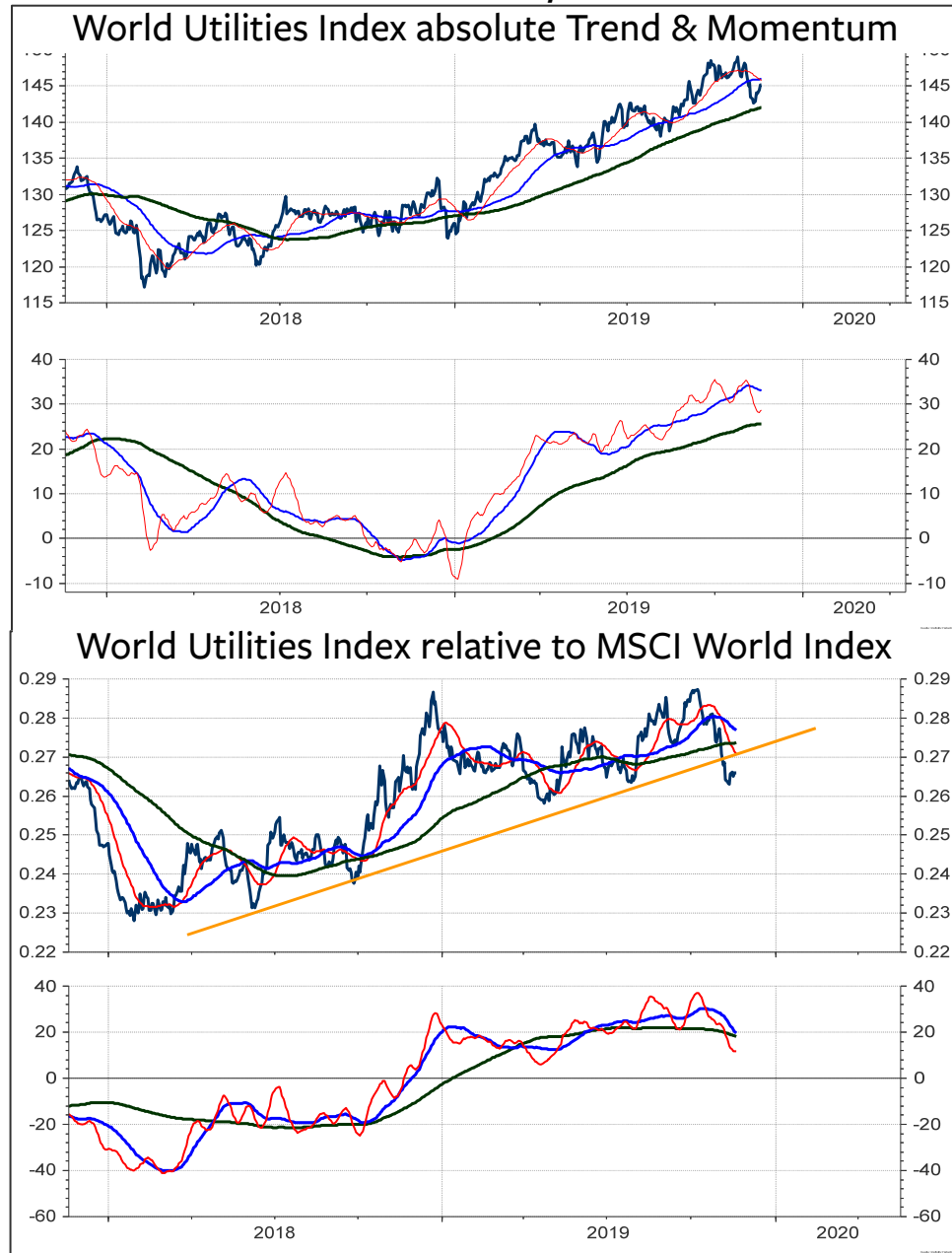




19th November 2019
Global Equities

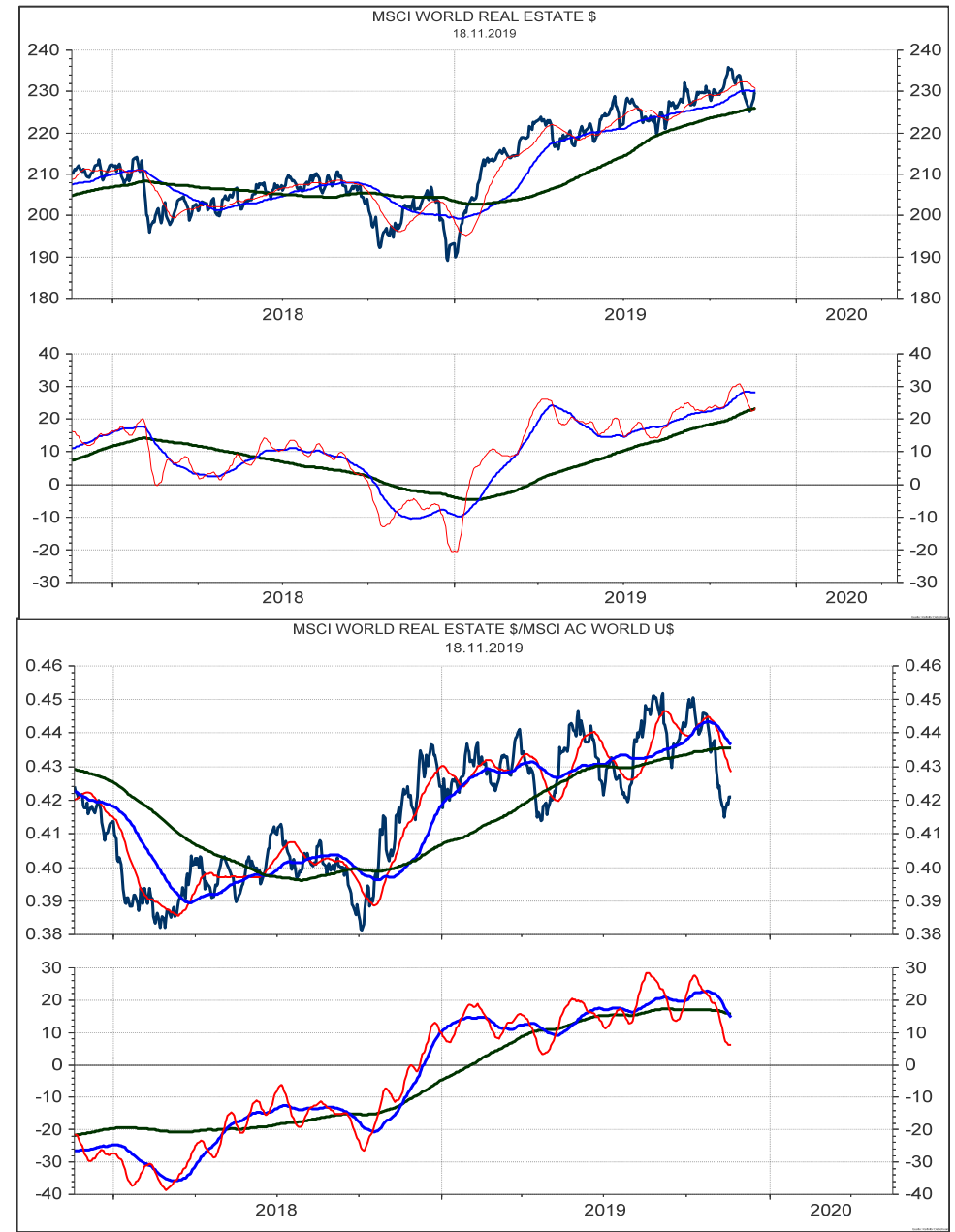
MSCI World Utilities absolute (top) and relative (bottom)

Medium-term Outlook: FLAT / UNDERWEIGHT



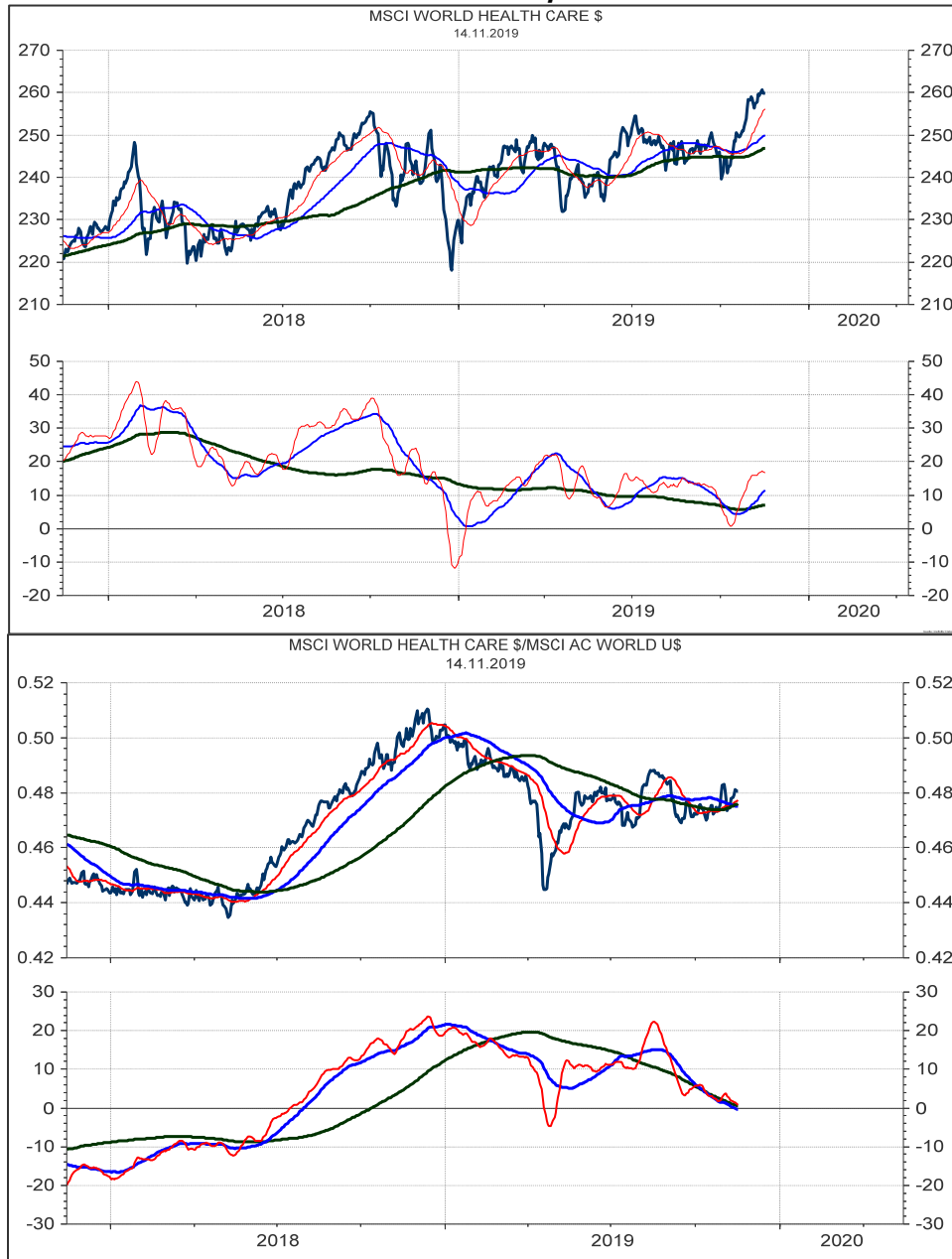
MSCI World Real Estate absolute (top) and relative (bottom)

Medium-term Outlook: FLAT / UNDERWEIGHT



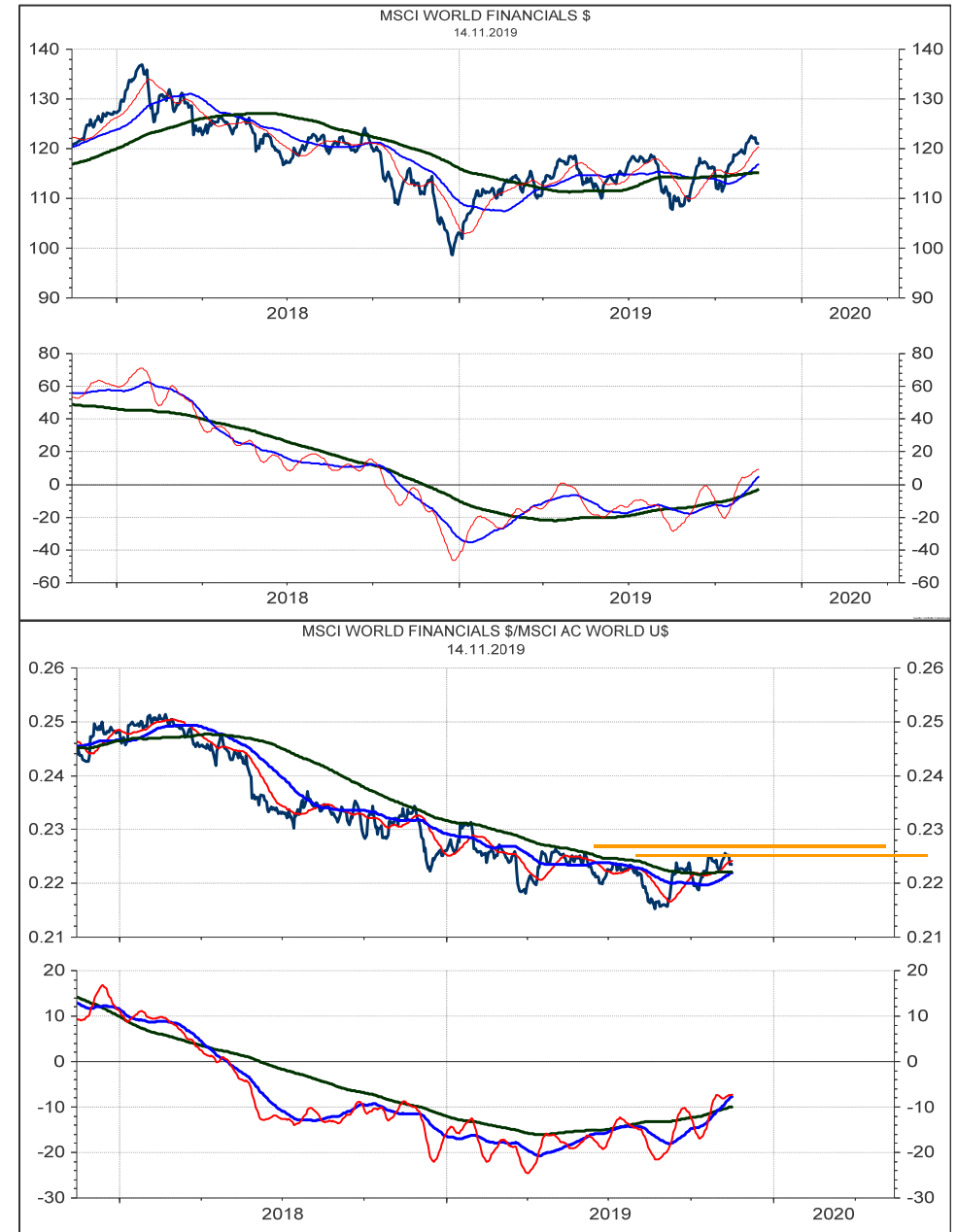
MSCI World Health Care

Medium-term Outlook: FLAT / NEUTRAL



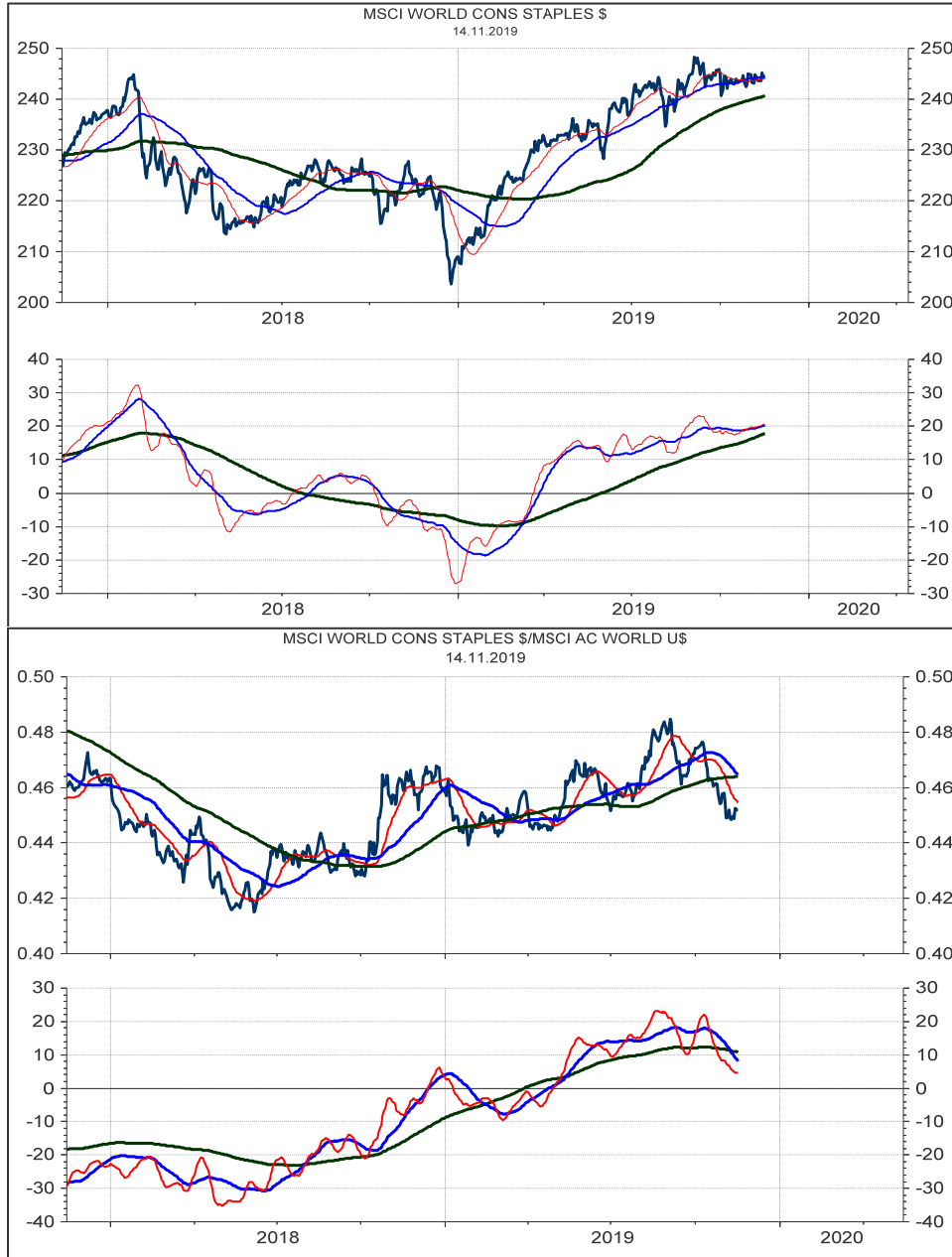
MSCI World Financials

Medium-term Outlook: FLAT / NEUTRAL



MSCI World Consumer Staples

Medium-term Outlook: FLAT / UNDERWEIGHT



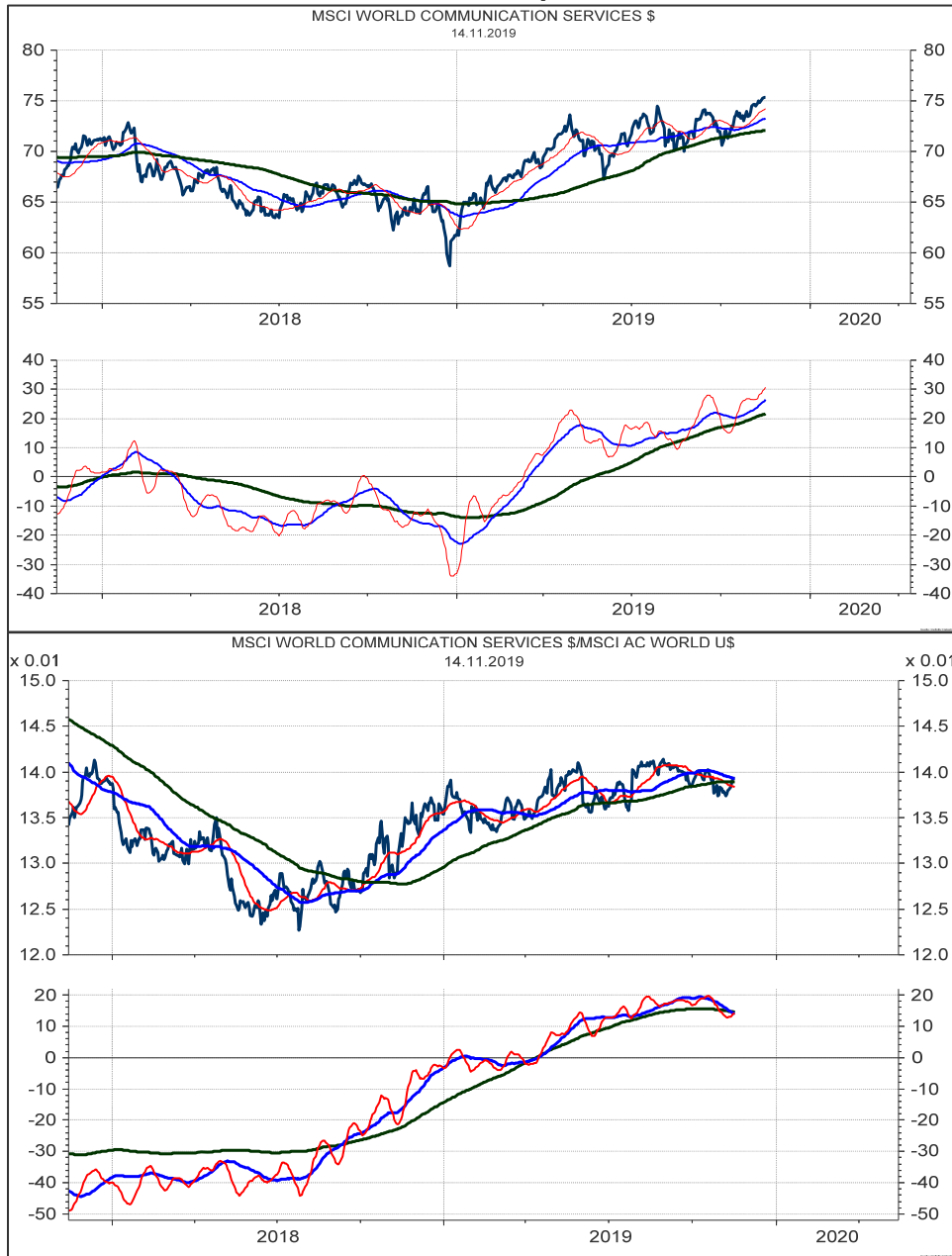
MSCI World Consumer Discretionary

Medium-term Outlook: FLAT / NEUTRAL



MSCI World Communication Services

Medium-term Outlook: **FLAT / NEUTRAL**



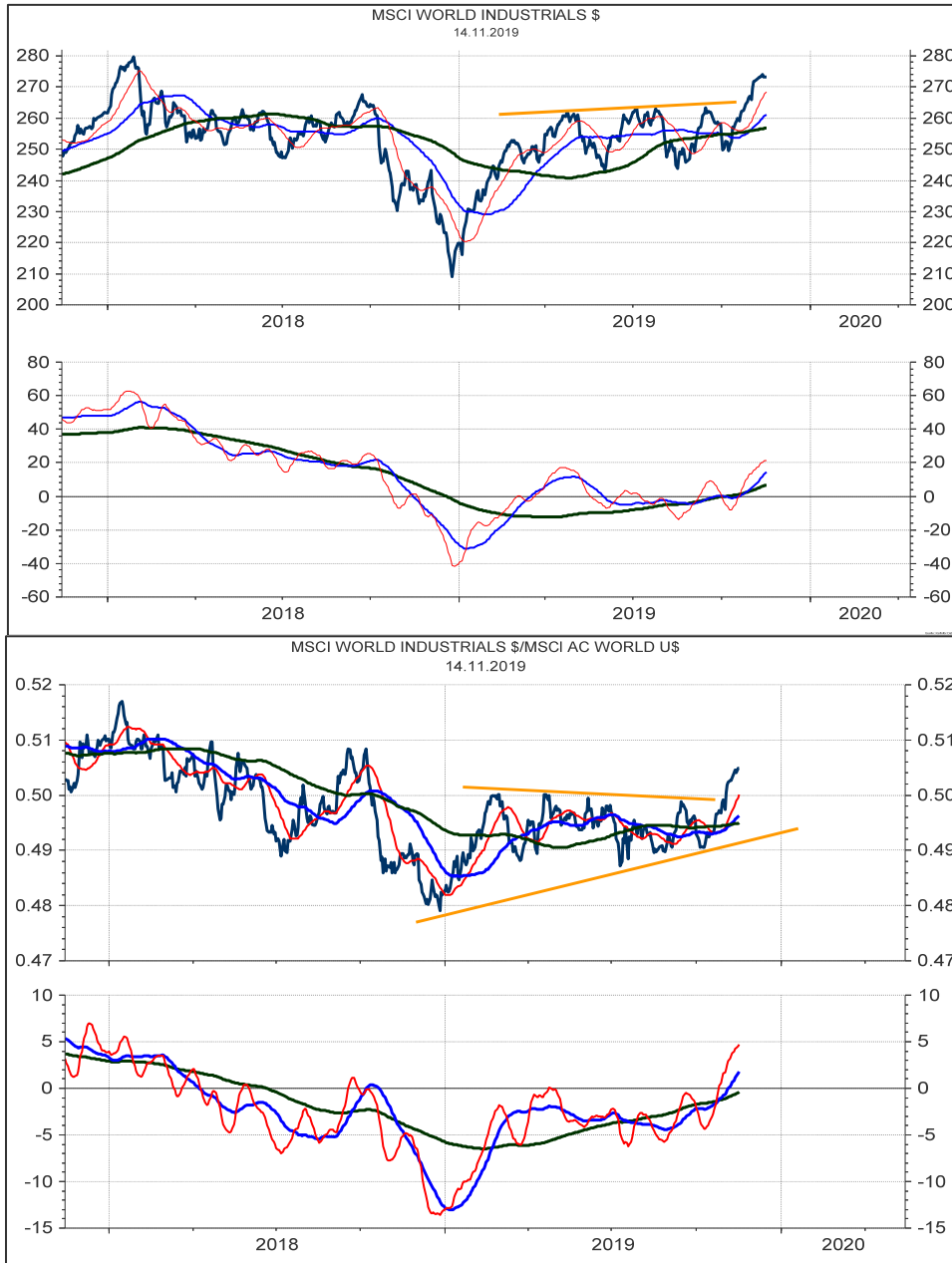
MSCI World Infotech

Medium-term Outlook: **FLAT / OVERWEIGHT**



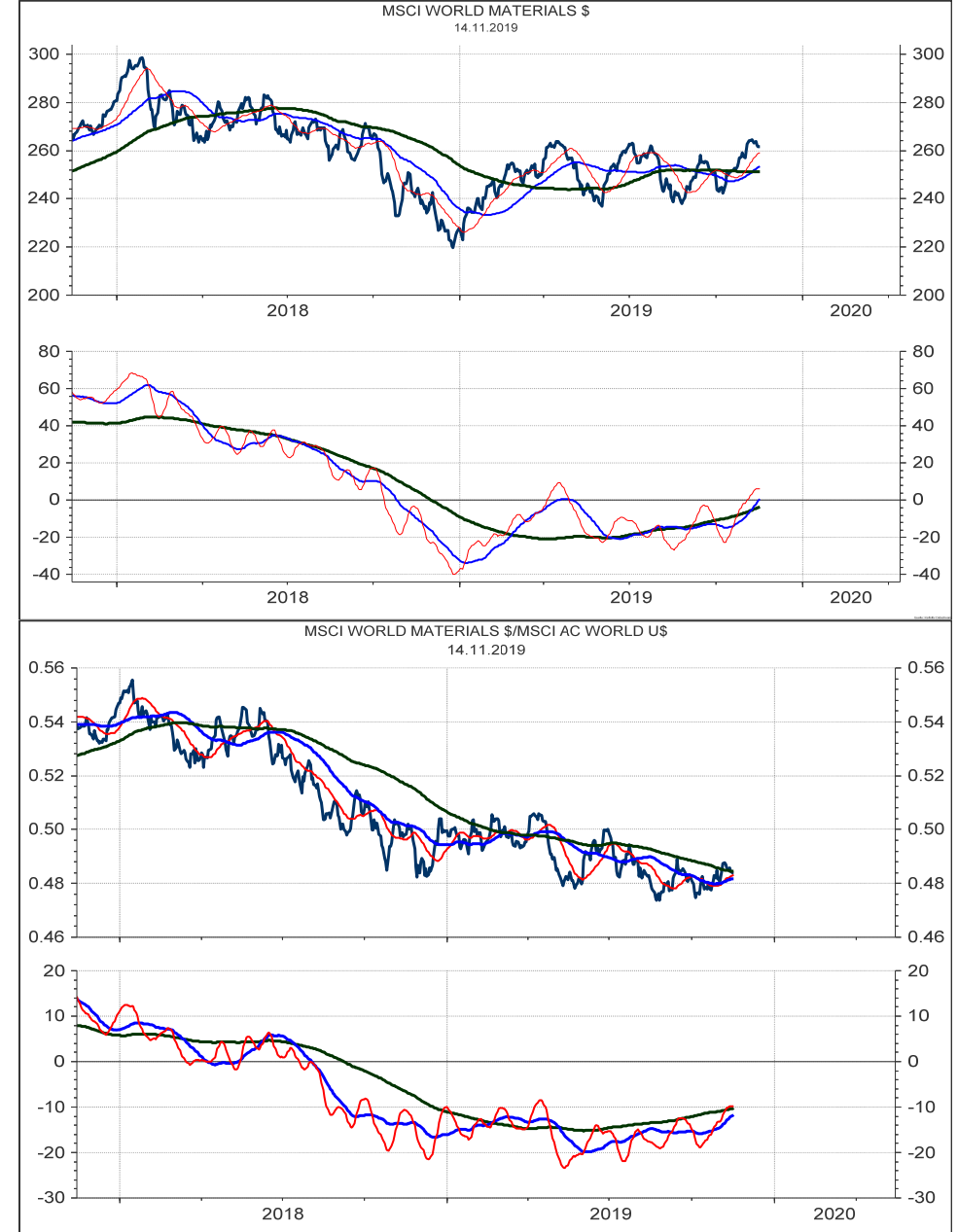
MSCI World Industrials

Medium-term Outlook: UP / OVERWEIGHT



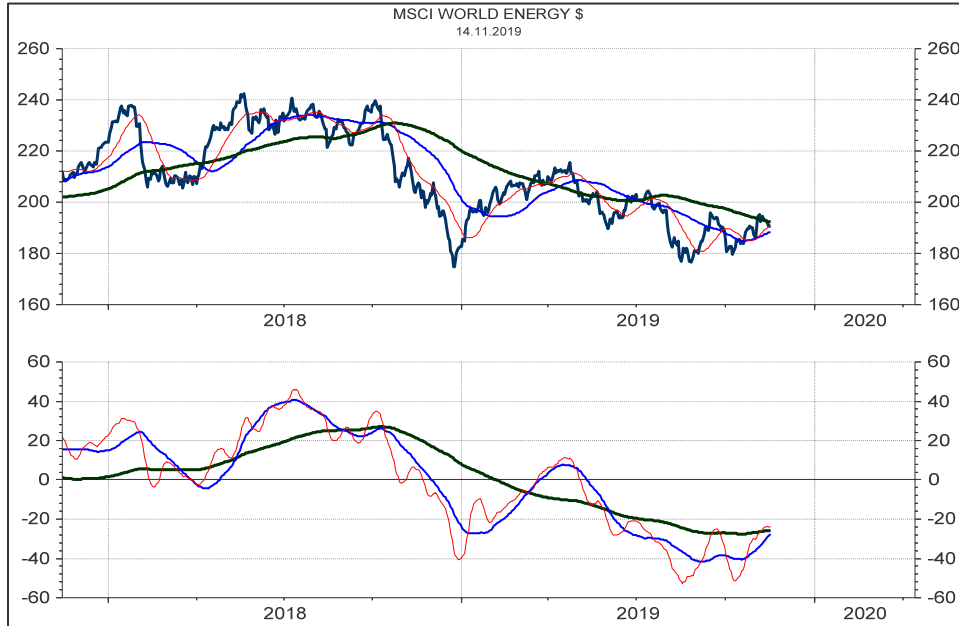
MSCI World Materials

Medium-term Outlook: FLAT / NEUTRAL

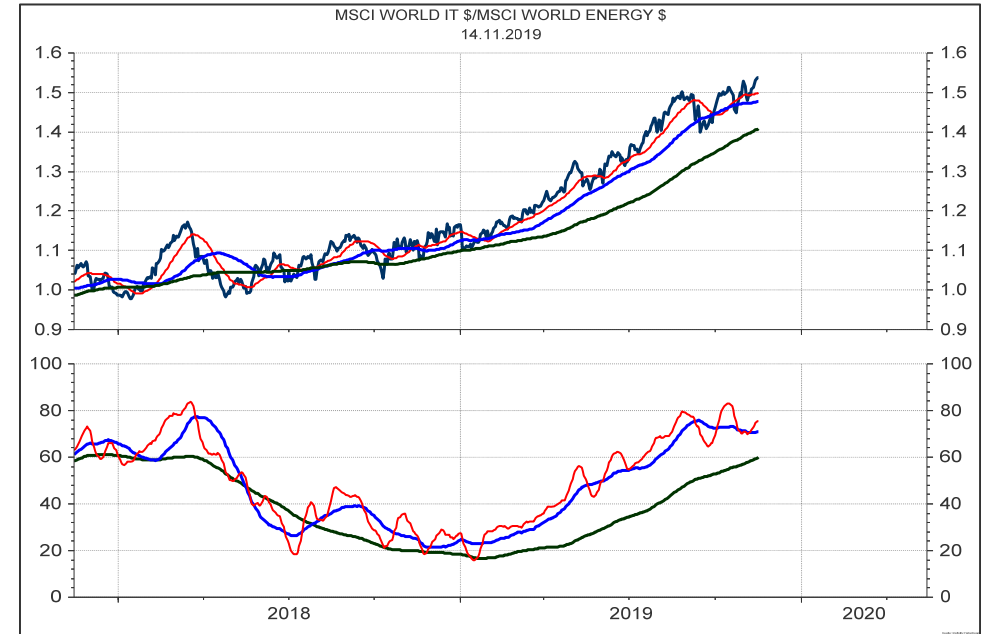


MSCI World Energy

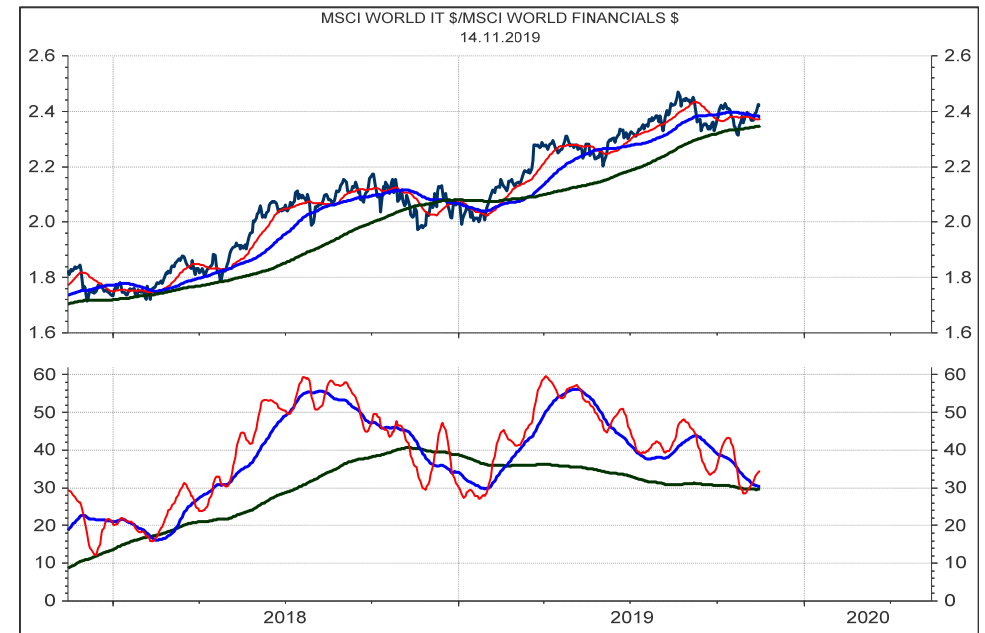
Medium-term Outlook: **FLAT / UNDERWEIGHT**



MSCI World IT relative to MSCI World Energy



MSCI World IT relative to MSCI World Financials



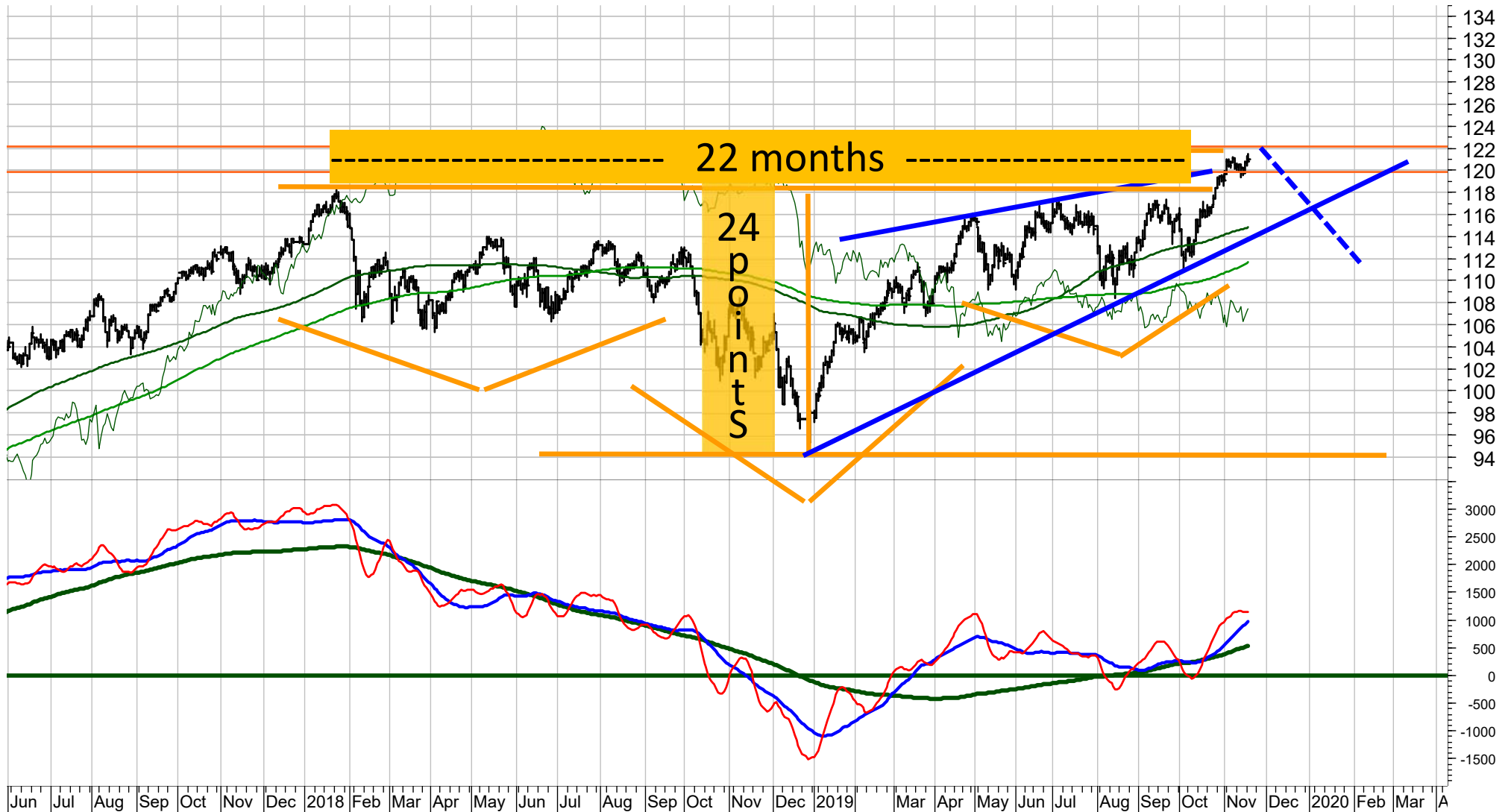
MSCI World Value relative to Growth (left) and Largecap relative to Smallcap (right)

The Value Index must break above the resistance at 2.05 to signal a long-term downtrend reversal and a buy signal to overweight the value stocks relative to growth stocks. The LargeCap Index would have to fall below the support around 4.10 to signal a major downturn and to underweight LargeCap and overweight the SmallCap stocks.



Swiss Equally Weighted Price Index (.SOLECHPR) – daily chart

The Equally Weighted Swiss Stock Market Index is close to testing the long-term resistance range between 120 and 122. A breakout above 122 / 124 would mean that the Index is breaking upwards from a 22-month correction, which is still part of the underlying long-term uptrend. In this case, it would signal substantially higher targets. Extrapolating the size of the correction (24 points) to the upside reveals a target at 144.



Swiss SPI 200 constituent stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC
100%	AEVIS HOLDING SA	AEVS.S
100%	ARUNDEL AG	ARONL.S
100%	ARYZTA AG	ARYN.S
100%	BASILEA PHARMA	BSLN.S
100%	BELLEVUE GRP N	BBN.S
100%	BURCKHARDT	BCHN.S
100%	CI COM SA I	CIE.S
100%	CICOR TECH	CICN.S
100%	CIE FIN TR I	CFT.S
100%	ELMA N	ELMN.S
100%	KARDEX I	KARN.S
100%	LEM HOLDING N	LEHN.S
100%	LOGITECH	LOGN.S
100%	OC OERLIKON CORP	OERL.S
100%	PARTNERS GROUPAG	PGHN.S
100%	PEACH PROP	PEAN.S
100%	PLAZZA AG	PLANZ.S
100%	SONOVA H AG	SOON.S
100%	STRAUMANN HLD N	STMN.S
100%	SUNRISE N	SRGG.S
100%	SWISS RE N	SRENH.S
100%	SWISSCOM N	SCMN.S
100%	TECAN HLD N	TECN.S
100%	ZUEBLIN N	ZUBN.S
100%	ZUGER KB I	ZG.S
94%	ABB LTD N	ABBN.S
94%	ADECCO N	ADEN.S
94%	BELIMO HOLDING N	BEAN.S
94%	BELL FOOD GROUP	BELL.S
94%	BOSSARD N	BOS.S
94%	CALIDA HLD N	CLN.S
94%	CLARIANT N	CLN.S
94%	COMET HOLDING	COTNE.S
94%	CONZZETA HLDNG I	CONC.S
94%	CS GROUP AG	CSGN.S
94%	DUFREY AG	DUFN.S
94%	GEBERIT N1	GEBN.S
94%	GIVAUDAN N	GIVN.S
94%	INFICON N	IFCN.S
94%	KUEHNE & NAGEL	KNIN.S
94%	LANDIS GYR	LANDI.S
94%	LINDT & SP N	LISN.S
94%	MCH GROUP AG	MCHN.S
94%	PANALPINA WELT	PWTN.S
94%	PHOENIX I	PM.S
94%	POENINA	PNHO.S
94%	ROCHE HOLDING AG	ROG.S
94%	SCHINDLER PS	SCHP.S
94%	SCHWEITER I	SWTQ.S
94%	SFS GROUP	SFSN.S
94%	SGS N	SGSN.S
94%	ST GALLER KB N	SGKN.S
94%	SULZER N	SUN.S

SCORE	COMPANY	RIC
94%	U-BLOX N	UBXN.S
94%	VONTOBEL N	VONN.S
94%	ZEHNDER I	ZEHN.S
89%	AIRESES SA	AIRE.S
89%	AUTONEUM N	AUTON.S
89%	BASLER KTBK PS	BSKP.S
89%	BB BIOTECH ORD	BION.S
89%	BUCHER N	BUCN.S
89%	DORMAKABA HOLD	DOKA.S
89%	EMMI N	EMMN.S
89%	FISCHER N	FIN.S
89%	INTERROLL N	INRN.S
89%	INVESTIS N	IREN.S
89%	JULIUS BAER N	BAER.S
89%	LAFARGEHOLCIM	LHN.S
89%	LIECH LANDBK	LLBN.S
89%	NOVARTIS N	NOVN.S
89%	O FUESSL I	OFN.S
89%	PARGESA I	PARG.S
89%	SCHINDLER N	SCHN.S
89%	SIKA	SIKA.S
89%	STADLER RAIL	SRAIL.S
89%	SWATCH GROUP I	UHR.S
89%	UBS GROUP N	UBSG.S
89%	VARIA US PROP	VARN.S
89%	VAT GROUP N	VACN.S
89%	ZUR ROSE GROUP N	ROSEG.S
83%	ALLREAL HLD N	ALLN.S
83%	APG SGA	APGN.S
83%	ARBONIA AG	ARBNO.S
83%	BFW LIEGENSCH N	BLIN.S
83%	BOBST GRP N	BOBNN.S
83%	COLTENE N	CLTN.S
83%	CREALOGIX HLDG	CLXN.S
83%	DAETWYL I	DAE.S
83%	GALENICA	GALE.S
83%	HOCHDORF N	HOCN.S
83%	IDORSIA N	IDIA.S
83%	IMPLENIA N	IMPN.S
83%	INTERSHOP N	ISN.S
83%	JUNGFRAUBAHN N	JFN.S
83%	KOMAX N	KOMN.S
83%	MEYER BURGER N	MBTN.S
83%	MOBIMO HLDG	MOBN.S
83%	PERROT DUVAL I1	PEDU.S
83%	PSP CH PRPTY N	PSPN.S
83%	SWISS PRIME SITE	SPSN.S
83%	VALORA N	VALN.S
83%	VAUDOISE VERS N	VAHN.S
83%	VETROPACK I	VET.S
83%	VIFOR PHARMA	VIFN.S
83%	VILLARS N	VILN.S
83%	WARTECK N	WARN.S

SCORE	COMPANY	RIC
83%	ZUG ESTATE HLD	ZUGN.S
83%	ZURICH INSURANCE	ZURN.S
78%	CASSIOPEA N	SKIN.S
78%	DKSH N	DKSH.S
78%	FEINTOOL N	FTON.S
78%	FORBO N	FORN.S
78%	LASTMINUTE ORD	LMN.S
78%	LINDT & SP PS	LISP.S
78%	ORIOR N	ORON.S
78%	SCHAFFNER N	SAHN.S
78%	SIEGFRIED N	SFZN.S
78%	SWISS FIN&PROP	SFPN.S
72%	ADVAL TECH N	ADVN.S
72%	BACHEM HOLD N	BANB.S
72%	GAVAZZI CARLO I	GAV.S
72%	HUBER & S N	HUBN.S
72%	METALL ZUG	METN.S
72%	MOLECULAR PARTNE	MOLN.S
72%	POLYPHOR N	POLN.S
72%	SENSIRION N	SENSI.S
72%	SWISS LIFE HLDG	SLHN.S
72%	SWISSQUOTE GRP N	SQN.S
67%	BCV N	BCVN.S
67%	BKW N	BKWB.S
67%	BVZ HOLDING AG	BVZN.S
67%	GR KTBK PS	GRKP.S
67%	KUROS BIOSCIENCE	KURN.S
67%	MOBILEZONE HLD I	MOZN.S
67%	RIETER N	RIEN.S
67%	TITL BN BERG N	TIBN.S
67%	YPSOMED HOLDING	YPSN.S
61%	BERNER KB N	BEKN.S
61%	RICHEMONT N	CFR.S
61%	TORNOS HOLDING N	TOHN.S
61%	VALARTIS GROUP	VLRT.S
56%	BURKHALTER AG	BRKN.S
56%	LEONTEQ	LEON.S
56%	SIG COMB GRP N	SIGNC.S
50%	AMS	AMS.S
50%	CEMBRA MONEY BAN	CMBN.S
50%	CPH CHEM&PAPER	CPHN.S
50%	EMS-CHEMIE N	EMSN.S
50%	GLARNER KB N	GLKBN.S
50%	GRP MINOTERIES	GMI.S
50%	GURIT I	GUR.S
50%	HELVETIA HLDG	HELN.S
50%	WALLISER KTBK	WKB.S
44%	ROMANDE ENERGIE	HREN.S
44%	SNB N	SNBN.S
44%	TAMEDIA N	TAMN.S
44%	VON ROLL I	ROL.S
39%	CHAM GROUP AG	CHAMAS.S
39%	VALIANT N	VATN.S

SCORE	COMPANY	RIC
33%	ADDEX THERAPEUTICS	ADXN.S
33%	ALSO HLD AG	ALSNS.S
33%	ASMALWORLD N	ASWN.S
33%	EVOLVA HOLD AG	EVE.S
33%	LUZERNER KB N	LUKN.S
33%	PRIVATE EQUITY N	PEHN.S
28%	ASCAM N	ASCN.S
28%	BLACKSTONE RES	BLS.S
28%	EDISUN POWER	ESUN.S
28%	EFG INT N	EFGN.S
28%	KUDELSKI	KUD.S
28%	MIKRON N	MIKN.S
28%	NEWRON PHARMA N	NWRN.S
28%	ORASCOM DEV H	ODHN.S
28%	SPICE PRIV AG	SPCE.S
28%	STARRAG N	STGN.S
22%	BARRY CALLEBAUT	BARN.S
22%	LALIQUE	LLQ.S
17%	ALCON N	ALCC.S
17%	BC GENEVE P	BCGE.S
17%	MEDACTA GROUP	MOVE.S
17%	MEDARTIS	MEDA.S
17%	MEIER TOBLER GRO	METG.S
17%	NESTLE SA	NESN.S
17%	SCHMOLZ+BICKENB	STLN.S
17%	TEMENOS N	TEMN.S
17%	VP BANK AG	VPBN.S
17%	VZ HOLDING N	VZNS.S
17%	WISEKEY N	WIHN.S
17%	ZWAHLEN & MAYR	ZWM.S
11%	BALOISE HLD N	BALN.S
11%	BK LINTH LLB AG	LINN.S
11%	BQ CANT DU JURA	BCJS
11%	FLUGHAFEN ZURICH	FHZN.S
11%	GAM N	GAMH.S
11%	IVF HARTMANN	VAMN.S
11%	LONZA GRP AG N	LONN.S
11%	PERFECT HOLDING	PRFN.S
11%	SANTHERA PHARMA	SANN.S
11%	SCHLATTER N	STRN.S
6%	ALUFLEXPACK	AFPDS
6%	HIAG IMMOBILIEN	HIAG.S
6%	LECLANCHE N	LECN.S
6%	SOFTWAREONE N	SWON.S
0%	BASELAND KTBK	BLKB.S
0%	COSMO PHARM N	COPN.S
0%	HIGHL EVNT & ENT	HLEE.S
0%	HYPO BK LENZN N	HBLN.S
0%	KLINGELNBERG N	KLIN.S
0%	OBSEVA SA/d	OBSV.O
0%	RELIEF THERAPEUT	RLFB.S
0%	THURGAUER KB PS	TKBP.S

Stocks marked blue are the SMI 20 Index constituents

Swiss Performance Index 200 stocks – listed alphabetically (ABB-Bellevue)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
94%	ABB LTD N	ABBN.S	21.82	+	+	+	Take profit if 21.55 is broken. Likely correct from the overbought level.	22.10.2019	19.85	9.92%
33%	ADDEX THERAPEUTICS	ADXN.S	1.66	+	d-	-				
94%	ADECCO N	ADEN.S	61.12	+	+	+	See chart.	24.10.2019	58.10	5.20%
72%	ADVAL TECH N	ADVN.S	166.00	o	do	+				
100%	AEVIS HOLDING SA	AEVS.S	13.65	+	+	u+				
89%	AIRESIS SA	AIRE.S	1.25	o	uu+	u+				
17%	ALCON N	ALCC.S	58.25	na	o	d-	Must rise above 58.70 to signal 59.50 or 61.	15.10.2019	57.30	1.66%
83%	ALLREAL HLD N	ALLN.S	193.00	+	o	uu+				
33%	ALSO HLD AG	ALSN.S	145.20	+	d-	-	Risk of breaking the support at 144 to fall to 139 or 131.			
6%	ALUFLEXPACK	AFPD.S	20.50	na	-	uo	Rebounding from selling climax to 19.10. Support is 20.40, 19.75.			
50%	AMS	AMS.S	44.95	+	do	dd-	Correction to resume with supports at 39 and 34.			
83%	APG SGA	APGN.S	284.00	+	+	dd-	Consolidation with support at 283 and 275.	11.09.2019	273.20	3.95%
83%	ARBONIA AG	ARBNO.S	12.54	+	+	dd-	Correcting from major resistance at 13.50. Supports are 12.10, 11.30, 10.			
100%	ARUNDEL AG	ARONL.S	2.24	+	+	+				
100%	ARYZTA AG	ARYN.S	1.17	+	+	+	ADD to the position if 1.25 is broken. Next resistance is 1.40, 1.55.	13.11.2019	0.96	22.66%
28%	ASCOM N	ASCN.S	10.10	o	do	dd-	Would have to break above 11.10 to signal a long-term turnaround.			
33%	ASMALLWORLD N	ASWN.S	2.80	+	d-	dd-	Must rise above 3.55 to signal a turnaround with resistance at 4.10 and 4.90.			
89%	AUTONEUM N	AUTON.S	118.20	+	+	do	ADD if 124 is broken. Looking for a long-term turnaround.	5.11.2019	118.30	-0.08%
72%	BACHEM HOLD N	BANB.S	149.40	+	+	o	Resistance is 156. Support is 143.	20.08.2019	134.60	11.00%
11%	BALOISE HLD N	BALN.S	175.80	do	dd-	dd-	The uptrend from December 2018 appear as Expanding Wedge. A break of the support at 173 would signal 165 or a decline to 152.			
22%	BARRY CALLEBAUT	BARN.S	1'995.00	+	dd-	dd-				
0%	BASELLAND KTBK	BLKB.S	906.00	-	-	-				
100%	BASILEA PHARMA	BSLN.S	47.32	+	u+	+	Likely to enter a short-term correction from 50.20. Watching for the pullback to look for another upleg. Could rise to 55 next.			
89%	BASLER KTBK PS	BSKP.S	74.40	o	+	+				
89%	BB BIOTECH ORD	BION.S	64.95	+	+	+	Must rise above 66.50 to signal 68.50, 70.50 / 71.50 or 74.	4.11.2019	62.90	3.26%
17%	BC GENEVE P	BCGE.S	196.50	-	o	-				
67%	BCV N	BCVN.S	768.00	+	o	d-				
94%	BELIMO HOLDING N	BEAN.S	6'470.00	+	+	+	Could rise to 6730 before pulling back.			
94%	BELL FOOD GROUP	BELL.S	279.00	+	+	+	BUY and ADD to the position if 284 is broken. Resistance is 290 or 300 / 310.			
100%	BELLEVUE GRP N	BBN.S	23.70	+	+	+	Must rise above 24.50 to signal 27.50 or 33.			

SPI Index 200 constituent stocks - alphabetically (Berner-Dorma)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
61%	BERNER KB N	BEKN.S	218.50	-	u+	uu+				
83%	BFW LIEGENSCH N	BLIN.S	44.40	+	o	+	BUY signal to be triggered only if 44.50 is broken. Could rise to the high 50s.			
11%	BK LINTH LLB AG	LINN.S	476.00	o	d-	-				
67%	BKW N	BKWB.S	72.50	+	o	uu+				
28%	BLACKSTONE RES	BLS.S	1.00	o	do	dd-				
83%	BOBST GRP N	BOBNN.S	54.95	+	+	+	Next resistance is 58.	05.11.2019	54.00	1.76%
94%	BOSSARD N	BOS.S	164.00	+	+	+	ADD to the position if 166 and again if 168 is broken.	28.10.2019	153.15	7.08%
11%	BQ CANT DU JURA	BCJ.S	55.00	uo	-	-				
89%	BUCHER N	BUCN.S	320.20	+	+	do	ADD to the position if 332 is broken. Long-term resistance is 339 / 348.	10.09.2019	312.20	2.56%
100%	BURCKHARDT	BCHN.S	262.50	+	+	+	Could rise to 280, 300 or 320.	15.11.2019	260.50	0.77%
56%	BURKHALTER AG	BRKN.S	75.20	+	do	dd-	Failed again to turn around long-term. Entered another short-term correction. Still looking for an attempt to turn upwards. SELL signal only if 71 is broken.	23.10.2019	74.00	1.62%
67%	BVZ HOLDING AG	BVZN.S	1'170.00	+	+	-	Buying climax to be followed by a correction. Supports are 1170, 1110.			
94%	CALIDA HLD N	CALN.S	32.90	+	+	o	ADD to the position if 33.50 is broken. Resistance is at 36 and 41.	12.11.2019	32.50	1.23%
78%	CASSIOPEA N	SKIN.S	41.60	o	+	+	Must rise above 45 to signal 50 or 58.			
50%	CEMBRA MONEY BAN	CMBN.S	104.10	+	o	-				
39%	CHAM GROUP AG	CHAMA.S	425.00	do	do	-				
100%	CI COM SA I	CIE.S	2.58	+	+	+				
100%	CICOR TECH	CICN.S	51.20	u+	+	+	Would have to rise above 54 to signal 57 or 63.			
100%	CIE FIN TR I	CFT.S	104.50	+	+	u+				
94%	CLARIANT N	CLN.S	20.77	+	+	uu+	Trading between key levels at 20 and 21.10.			
83%	COLTENE N	CLTN.S	83.50	o	+	do	ADD to the position if 85 is broken.	29.10.2019	80.40	3.86%
94%	COMET HOLDING	COTNE.S	104.40	+	+	+	Consolidation from July 2018 broke to the upside. Added to the position with the break of 103. Resistance is 110 and 115. Support is 103, 101.50, 99, 95.	05.11.2019	98.00	6.53%
94%	CONZZETA HLDNG I	CONC.S	927.00	+	+	+	Reached an important resistance at 950. Could well enter a correction here. ADD to the position only if 950 is broken. Support is at 915.	4.11.2019	886.00	4.63%
0%	COSMO PHARM N	COPN.S	70.30	-	d-	d-	Forming a Triangle.			
50%	CPH CHEM&PAPER	CPHN.S	79.40	-	o	uu+				
83%	CREALOGIX HLDG	CLXN.S	95.00	+	+	+				
94%	CS GROUP AG	CSGN.S	12.99	+	+	do	See chart.			
83%	DAETWYL I	DAE.S	171.40	+	+	d-	Consolidating with risk of breaking support and sell signal at 165.	11.09.2019	165.50	3.56%
78%	DKSH N	DKSH.S	51.95	o	+	+	Needs some more strength above 53 to signal 54, 56, 60.			
89%	DORMAKABA HOLD	DOKA.S	680.00	o	+	+	Must rise above 690, 705 to signal 755 or 780.			

SPI Index 200 constituent stocks - alphabetically (Dufry-Interroll)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
94%	DUFY AG	DUFN.S	96.10	+	+	+	Hold.	15.10.2019	84.50	13.73%
28%	EDISUN POWER	ESUN.S	133.00	+	d-	do	ADD to the position if 150 is broken.	08.11.2019	138.50	-3.97%
28%	EFG INT N	EFGN.S	6.16	do	do	dd-				
100%	ELMA N	ELMN.S	446.00	+	+	+				
89%	EMMI N	EMMN.S	830.50	u+	+	+				
50%	EMS-CHEMIE N	EMSN.S	617.00	+	do	-				
33%	EVOLVA HOLD AG	EVE.S	0.16	-	uo	uu+	ADD to the psotion if 0.17 is broken. Next resistance is 0.19, 0.2120, 0.25.	14.11.2019	0.16	2.75%
78%	FEINTOOL N	FTON.S	60.00	+	+	do				
89%	FISCHER N	FIN.S	968.00	+	+	do	Could fall back and extend the triangle from December 2018.	17.10.2019	917.00	5.56%
11%	FLUGHAFEN ZURICH	FHZN.S	174.90	O	-	-	Hold unless 166 is broken.	12.11.2019	169.00	3.49%
78%	FORBO N	FORN.S	1'577.00	+	+	do				
83%	GALENICA	GALE.S	60.05	+	u+	uu+	Uptrend is extending.			
11%	GAM N	GAMH.S	2.90	O	-	d-	Could fall to long-term support at 2.65.			
72%	GAVAZZI CARLO I	GAV.S	264.00	+	+	d-	BUY only if 280 is broken. Resistance is 300 or 340.			
94%	GEBERIT N1	GEBN.S	526.20	+	+	+	The uptrend is now overbought. But, it is likely to reach the major resistance at	29.10.2019	496.00	6.09%
94%	GIVAUDAN N	GIVN.S	2'899.00	+	+	uu+	The uptrend from February 2019 is forming a Wedge. A more serious correction could start from the resistance around 2920 / 2960.	11.09.2019	2782	4.21%
50%	GLARNER KB N	GLKBN.S	31.50	+	do	d-				
67%	GR KTBK PS	GRKP.S	1'470.00	+	uo	+				
50%	GRP MINOTERIES	GMI.S	358.00	-	uo	uu+				
50%	GURIT I	GUR.S	1'350.00	+	do	d-				
50%	HELVETIA HLDG	HELN.S	138.50	+	do	dd-	SELL the position if 134 is broken.	08.10.2019	137.10	1.02%
6%	HIAG IMMOBILIEN	HIAG.S	106.00	-	-	o				
0%	HIGHL EVNT & ENT	HLEE.S	19.00	-	-	-				
83%	HOCHDORF N	HOCN.S	87.50	+	+	+	Break of 90 could signal 110 / 115.			
72%	HUBER & S N	HUBN.S	69.20	O	+	do				
0%	HYPO BK LENZB N	HBLN.S	4'440.00	-	-	d-				
83%	IDORSIA N	IDIA.S	24.44	+	uu+	+				
83%	IMPLENIA N	IMPN.S	39.18	+	+	+	Breaking above 39 and signaling the resumption of the major uptrend to 42 or higher. Sell signal to be triggered if 36 is broken.			
94%	INFICON N	IFCN.S	720.00	+	+	+	Supports are 665 and 630.	10.09.2019	645.40	11.56%
89%	INTERROLL N	INRN.S	2'050.00	+	+	do				

SPI Index 200 constituent stocks - alphabetically (Intershop-Meyer)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
83%	INTERSHOP N	ISN.S	555.00	+	O	u+	A break of 560/565 is required to signal 580/590 or 620/40 or 700/730.			
89%	INVESTIS N	IREN.S	76.40	+	+	o	Long-term resistance is at 80.			
11%	IVF HARTMANN	VBSN.S	151.00	O	-	d-				
89%	JULIUS BAER N	BAER.S	47.11	+	+	do	See chart.	10.09.2019	43.30	8.80%
83%	JUNGFRAUBAHN N	JFN.S	155.60	+	uO	+				
100%	KARDEX I	KARN.S	159.80	+	+	+	Rising above 158 / 161 to signal 178.	08.11.2019	151.50	5.48%
0%	KLINGELNBERG N	KLIN.S	25.65	-	d-	dd-				
83%	KOMAX N	KOMN.S	216.40	+	+	dd-	Must rise above 229 / 234 to signal 243, 255 or 265.	10.09.2019	204.40	5.87%
28%	KUDELSKI	KUD.S	5.65	O	O	dd-				
94%	KUEHNE & NAGEL	KNIN.S	162.35	+	+	do	BUY if the resistance at 166 is broken. Resistance is 173, 180, 193.			
67%	KUROS BIOSCIENCE	KURN.S	2.72	+	+	dd-	BUY only if 3.35 is broken. ADD if 3.80 is broken. Stop 2.40.			
89%	LAFARGEHOLCIM	LHN.S	51.82	+	+	do	The uptrend from October has entered a short-term consolidation. But, LHN could rise to 54, a break of which would signal 59 / 60. ADD to pos here and >54.	29.10.2019	51.20	1.21%
22%	LALIQUE	LLQ.S	38.00	-	O	uo				
94%	LANDIS GYR	LANDI.S	96.45	+	+	do				
78%	LASTMINUTE ORD	LMN.S	39.80	+	+	u+				
6%	LECLANCHE N	LECN.S	1.37	-	d-	do				
100%	LEM HOLDING N	LEHN.S	1'304.00	+	+	+	BUY if the resistance at 1370 is broken to signal 1500 or 1700.			
56%	LEONTEQ	LEON.S	31.70	O	u+	uu+				
89%	LIECH LANDBK	LLBN.S	65.40	u+	+	uu+				
94%	LINDT & SP N	LISN.S	82'700.00	+	+	+				
78%	LINDT & SP PS	LISP.S	7'370.00	+	O	do	ADD if 7550 is broken. Correction from July should give way to new upturn.	05.11.2019	7360	0.14%
100%	LOGITECH	LOGN.S	42.66	+	+	u+				
11%	LONZA GRP AG N	LONN.S	334.50	do	d-	-	LONN is forming a Head and Shoulder Top and is at risk of triggering a major sell signal if the neckline at 315 is broken.	4.11.2019	360.50	-7.21%
33%	LUZERNER KB N	LUKN.S	415.00	d-	do	dd-				
94%	MCH GROUP AG	MCHN.S	28.90	+	+	+	ADD to the position only if 29 and 30 is broken. Stop 24.50.	31.10.2019	26.60	8.65%
17%	MEDACTA GROUP	MOVE.S	81.00	-	O	-				
17%	MEDARTIS	MEDA.S	40.65	-	do	dd-				
17%	MEIER TOBLER GRO	METG.S	14.14	O	d-	do	Support is at 13.95 and 13.50.			
72%	METALL ZUG	METN.S	2'050.00	O	+	+	BUY if a breakout above 2150 occurs. Could reverse the downtrend. Res 2450.			
83%	MEYER BURGER N	MBTN.S	0.45	+	+	+	Remains in a large Triangle from the low in July. Resistance is 0.4750 / 0.4950.			

SPI Index 200 constituent stocks - alphabetically (Mikron-Santhera)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
28%	MIKRON N	MIKN.S	6.80	o	o	-				
67%	MOBILEZONE HLD I	MOZN.S	10.26	+	+	-				
83%	MOBIMO HLDG	MOBN.S	287.00	+	uo	+	Next target is 295.			
72%	MOLECULAR PARTNE	MOLN.S	17.02	+	+	uo	ADD if 18, 18.90 is broken. Bullish consolidation from October.	12.11.2019	16.88	0.83%
17%	NESTLE SA	NESN.S	104.32	o	-	o	See chart.			
28%	NEWRON PHARMA N	NWRN.S	6.69	do	do	-				
89%	NOVARTIS N	NOVN.S	89.55	o	+	+	See chart.			
89%	O FUESSLIN	OFN.S	96.00	+	+	do	ADD >102, if the base from August 2018 is turning upwards. Res 106, 110, 115, 123.	24.05.2019	85.55	12.22%
0%	OBSEVA SA/d	OBSV.O	2.62	-	-	-				
100%	OC OERLIKON CORP	OERL.S	11.08	+	+	+	ADD to the position if 11.20 is broken. Next resistance is 12.30.	4.11.2019	10.58	4.73%
28%	ORASCOM DEV H	ODHN.S	15.00	do	do	dd-	BUY only if the Triangle turns upwards with a break of 15.85.			
78%	ORIOR N	ORON.S	86.50	+	o	uo				
94%	PANALPINA WELT	PWTN.S	250.60	+	+	+	Reaching long-term resistance at 260 / 270. Watching for a pullback.			
89%	PARGESA I	PARG.S	80.00	+	+	do	Must hold above 77.50 or a sell signal will be triggered.	1.11.2019	78.70	1.65%
100%	PARTNERS GROUPAG	PGHN.S	809.20	+	+	+	BUY if 810 is broken. Could resume the major uptrend with resistance at 835, 885.			
100%	PEACH PROP	PEAN.S	36.40	+	+	+	Looking for a pullback from 38.			
11%	PERFECT HOLDING	PRFN.S	0.01	o	-	-				
83%	PERROT DUVAL I1	PEDU.S	131.00	+	+	+				
94%	PHOENIX I	PM.S	452.00	+	+	+	Next resistance is 475, 495.	30.10.2019	426.00	6.10%
100%	PLAZZA AG	PLANZ.S	260.00	+	u+	+				
94%	POENINA	PNHO.S	47.00	+	+	+	ADD to the position if 48.50 is broken.	07.11.2019	46.60	0.86%
72%	POLYPHOR N	POLN.S	7.96	+	+	d-				
33%	PRIVATE EQUITY N	PEHN.S	57.50	o	do	uo				
83%	PSP CH PRPTY N	PSPN.S	130.80	+	o	uu+				
0%	RELIEF THERAPEUT	RLFB.S	0.0010	-	d-	d-				
61%	RICHEMONT N	CFR.S	75.44	o	u+	-	Sell the position only if 72 is broken.	05.11.2019	79.50	-5.11%
67%	RIETER N	RIEN.S	140.30	+	o	+	BUY only if 143 is broken. Must rise above 147 to signal 155 / 160 or 170 / 175.			
94%	ROCHE HOLDING AG	ROG.S	302.00	+	+	+	see chart	24.05.2019	272.10	10.99%
44%	ROMANDE ENERGIE	HREN.S	1'190.00	o	uo	+				
11%	SANTHERA PHARMA	SANN.S	11.38	o	d-	d-				

SPI Index 200 constituent stocks - alphabetically (Schaffner-Tamedia)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
78%	SCHAFFNER N	SAHN.S	215.00	+	+	do	BUY only if 226 is broken. Must rise above 233 to signal 258 or 300.			
89%	SCHINDLER N	SCHN.S	236.80	+	+	do				
94%	SCHINDLER PS	SCHP.S	246.20	+	+	+	Must rise above 251/254 to signal 270 / 275.	30.10.2019	238.30	3.32%
11%	SCHLATTER N	STRN.S	35.60	o	d-	dd-				
17%	SCHMOLZ+BICKENB	STLN.S	0.23	-	o	-				
94%	SCHWEITER I	SWTQ.S	1'052.00	+	+	+	ADD to the position if 1060 is broken. Could rise to 1300.	05.11.2019	1041.0	1.06%
72%	SENSIRION N	SENSI.S	43.00	+	do	do	Hold.	27.08.2019	37.50	14.67%
94%	SFS GROUP	SFSN.S	94.15	+	+	+	Resistance is 97, 102 or 112.	28.10.2019	89.10	5.67%
94%	SGS N	SGSN.S	2'568.00	+	+	o	Failed to break key resistance at 2590. Sidestepping the short-term correction.			
78%	SIEGFRIED N	SFZN.S	408.50	+	+	+				
56%	SIG COMB GRP N	SIGNC.S	13.76	+	do	do	TOOK PROFITS OF 28% at my target at 14.10. Support / sell 13.20, 12.50.			
89%	SIKA	SIKA.S	172.50	+	+	do	Reached the long-term resistance at 173 / 176. Take short-term profit if 171 is broken. Medium-term support is at 164.	17.10.2019	162.50	6.15%
44%	SNB N	SNBN.S	5'490.00	u+	-	uu+	Support is at 5150.			
6%	SOFTWAREONE N	SWON.S	17.74	-	-	uo				
100%	SONOVA H AG	SOON.S	227.00	+	do	dd-	Sold off sharply following the minor break of 233. The correction has support at 220. Sell the position if 220 is broken.	14.11.2019	233.50	-2.78%
28%	SPICE PRIV AG	SPCE.S	20.80	o	-	u+				
94%	ST GALLER KB N	SGKN.S	440.00	+	+	+				
89%	STADLER RAIL	SRAIL.S	49.40	na	+	u+	Resistance is 49.65.	20.09.2019	45.25	9.17%
28%	STARRAG N	STGN.S	46.20	do	do	dd-				
100%	STRAUMANN HLD N	STMN.S	909.40	+	+	+	Long-term resistance is 915 / 935, 970.	14.10.2019	846.00	7.49%
94%	SULZER N	SUN.S	105.30	+	+	do	Must rise above 107 / 110 to signal 117 or 129 / 133.	4.11.2019	103.20	2.03%
100%	SUNRISE N	SRCG.S	80.50	+	+	+				
89%	SWATCH GROUP I	UHR.S	277.20	+	+	o	Could resume the uptrend if 281 is broken. The pattern from the low in July could form a triangle. A break above 288 would signal 310.	1.11.2019	276.30	0.33%
78%	SWISS FIN&PROP	SFPN.S	95.50	+	o	+				
72%	SWISS LIFE HLDG	SLHN.S	498.00	do	+	d-	Has reached the long-term resistance at 505 / 515 and entered a short-term correction. A medium-term downgrade is likely unless 515 is broken.			
83%	SWISS PRIME SITE	SPSN.S	105.40	+	+	+	TOOK PROFIT of 16%.			
100%	SWISS RE N	SRENH.S	107.20	+	+	+	Reaching long-term resistance at 107 / 109. Could mark a top in this range.			
100%	SWISSCOM N	SCMN.S	513.40	+	+	+				
72%	SWISSQUOTE GRP N	SQN.S	44.92	+	+	do				
44%	TAMEDIA N	TAMN.S	93.50	o	uo	u+				

SPI Index 200 constituent stocks - alphabetically (Tecan-Zwahlen)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
100%	TECAN HLD N	TECN.S	244.80	u+	+	+	Averted the sell signal from the Head and Shoulder Top. Could resume the major uptrend if 245 is broken.			
17%	TEMENOS N	TEMN.S	146.40	d-	-	+				
0%	THURGAUER KB PS	TKBP.S	107.00	dd-	d-	dd-				
67%	TITL BN BERG N	TIBN.S	351.00	+	+	-				
61%	TORNOS HOLDING N	TOHN.S	6.99	o	+	+				
94%	U-BLOX N	UBXN.S	87.30	+	+	+	ADD to the position only if 89 is broken. Long-term res is 89 / 91, 96.	1.11.2019	81.20	7.51%
89%	UBS GROUP N	UBSG.S	12.08	+	+	do	UBS entered another short-term correction from key resistance at 12.50. The correction could trigger a medium-term downgrade if 11.80 / 11.65 is broken. Moreover, a break of 11.35 would signal a new downtrend. Sell the position if 11.30 is broken.	16.10.2019	11.30	6.90%
61%	VALARTIS GROUP	VLRT.S	9.95	-	+	+				
39%	VALIANT N	VATN.S	100.60	-	u+	uo				
83%	VALORA N	VALN.S	277.00	+	do	+	BUY if the present Triangle breaks upwards above 288.50 and 293.			
89%	VARIA US PROP	VARN.S	39.00	+	+	do				
89%	VAT GROUP N	VACN.S	146.90	+	+	do				
83%	VAUDOISE VERS N	VAHN.S	550.00	+	do	+	Buy only if the long-term resistance at 560 is broken. Target 580 or 610 / 630.			
83%	VETROPACK I	VET.S	2'815.00	+	+	+	Resistance is at 2900, 3100.	29.08.2019	2485	13.28%
83%	VIFOR PHARMA	VIFN.S	161.55	+	uu+	+	Almost fully retracing the October correction. Must rise above 163.50 to signal 167 or 173.50.			
83%	VILLARS N	VILN.S	770.00	o	+	do				
44%	VON ROLL I	ROL.S	0.90	-	+	uu+				
94%	VONTOBEL N	VONN.S	60.75	+	+	+	Reached major resistance at 61.50 and could well enter a correction. A sell signal would be triggered if 58 is broken.	25.10.2019	58.20	4.38%
17%	VP BANK AG	VPBN.S	153.60	do	d-	o	BUY only if 159 is broken. Next resistance is 164 and 174.			
17%	VZ HOLDING N	VZN.S	290.50	-	o	-				
50%	WALLISER KTBK	WKB.S	114.00	-	uo	u+				
83%	WARTECK N	WARN.S	2'040.00	+	o	uu+				
17%	WISEKEY N	WIHN.S	2.16	o	-	do				
67%	YPSOMED HOLDING	YPSN.S	135.60	u+	uo	-	Support is 126 and 123.			
94%	ZEHNDER I	ZEHN.S	44.45	+	+	+	Uptrend is becoming overbought. Waiting for a pullback.			
100%	ZUEBLIN N	ZUBN.S	26.80	+	+	+				
83%	ZUG ESTATE HLD	ZUGN.S	2'080.00	+	o	u+				
100%	ZUGER KB I	ZG.S	6'140.00	u+	u+	+				
89%	ZUR ROSE GROUP N	ROSEG.S	96.70	+	+	o	ADD to the position if 101 / 103 is broken. Could rise to 110 or 125. Support 90, 84.	29.10.2019	96.30	0.42%
83%	ZURICH INSURANCE	ZURN.S	394.10	+	do	uu+	Support to sell is 383. Resistance to buy is 395.	10.09.2019	374.00	5.37%
17%	ZWAHLEN & MAYR	ZWM.S	250.00	-	o	-				

ADECCO – daily chart

Adecco is breaking the resistance, which I had located at 61.
The stock has some minor resistance levels at 61.50, 62.90 or 65.
But, the next long-term resistance is at 68 or 78.



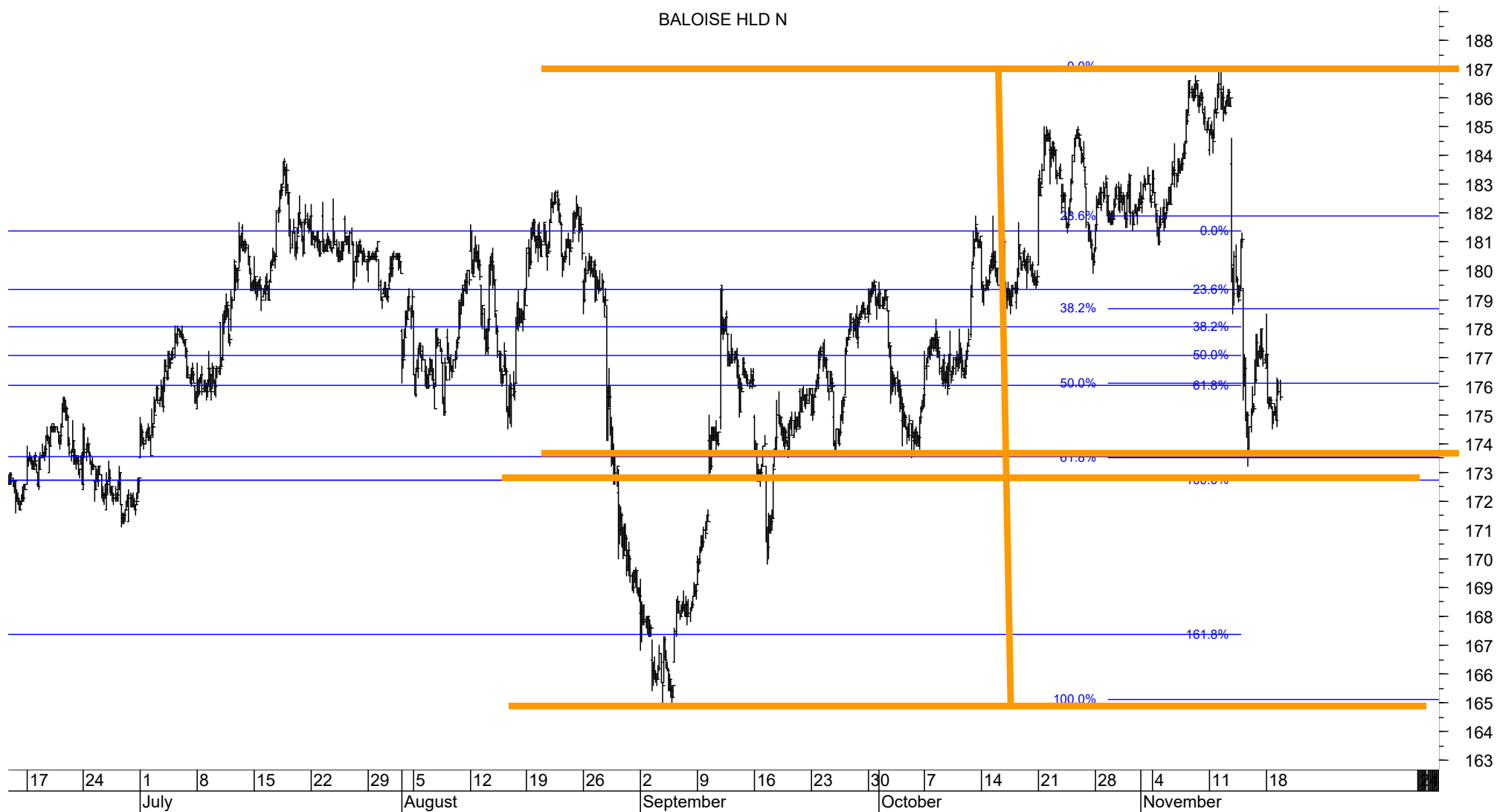
AUTONEUM – daily chart

Autoneum fell back from the long-term resistance at 125. The big turnaround could still be in the making. However, the present correction must hold above 115 / 112 or the risk of another downleg will increase.



BALOISE – hourly chart

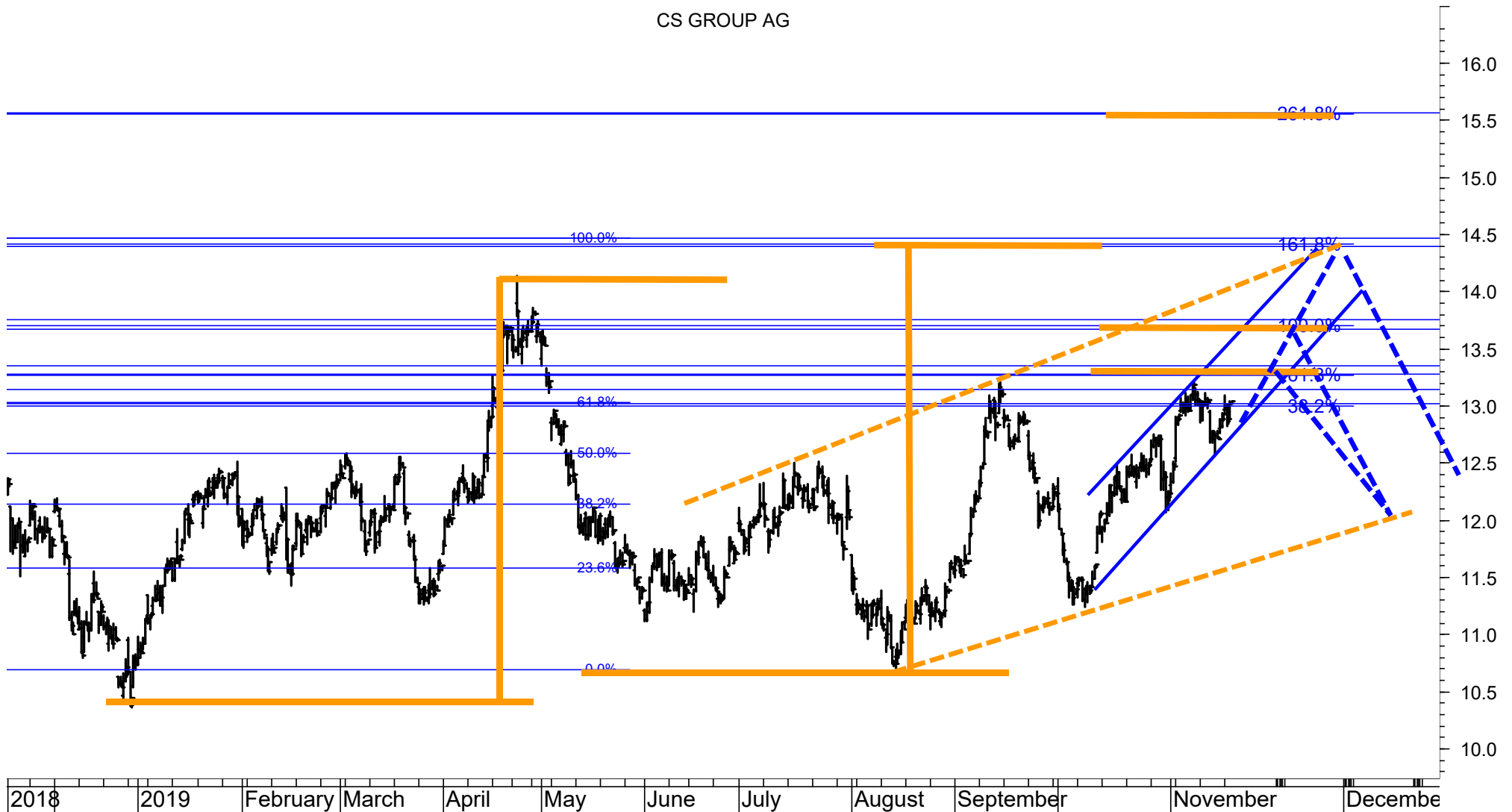
Last week I wrote: *“Bâloise could be forming a final Wedge. The uptrend is likely to top around 188 / 191. A correction is likely from this level.”*
 The stock fell out of the Wedge and declined to the 61.80% retracement level of the September / November rise at 173.50.
 A break of 172 would trigger another sell signal with support at 167 / 165.



CS GROUP – 240-minute chart

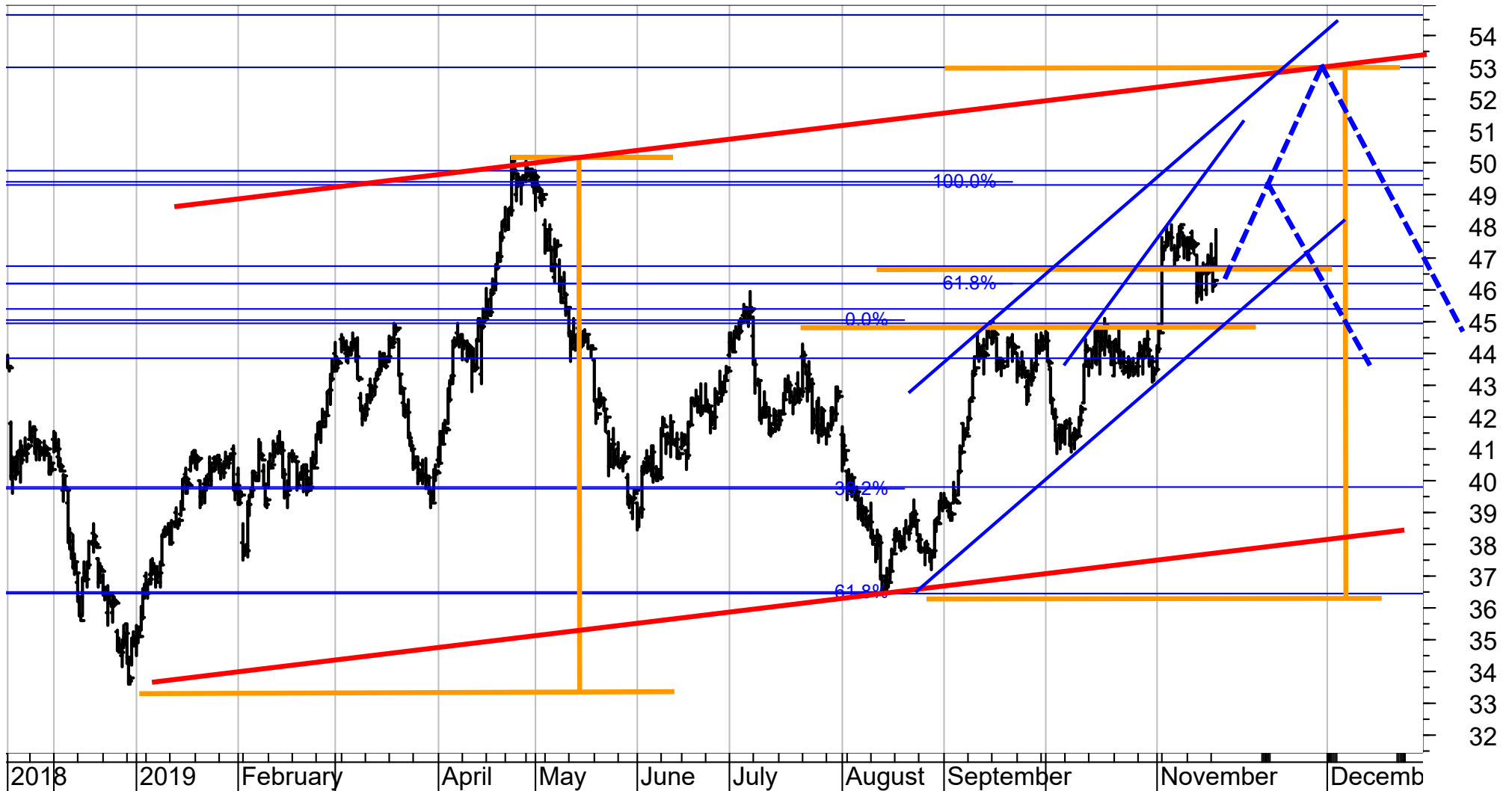
It would take a rise above 13.35 / 13.70 / 13.80 to give the pattern from December 2018 the look of a long-term bottom. If indeed CSG can break above 13.80 and 14.50 it would signal substantially higher targets around 15.50 and 16.80. Given my overall stock market scenario, which calls for at least a medium-term correction, it is more likely that CSG enters a medium-term correction from 13.35 or 13.80.

CS GROUP AG



JULIUS BAER – daily chart

Julius Baer could still rise to 49 / 50, possibly even 53 before entering another correction.
The upleg from August will be equal in length to the rise from December 2018 to April 2019 at 53.



NESTLE – daily chart

The correction from the high in September can be labeled as Wave 4 of the uptrend from June 2018.

Wave 5 could take Nestlé to new highs in 2020.

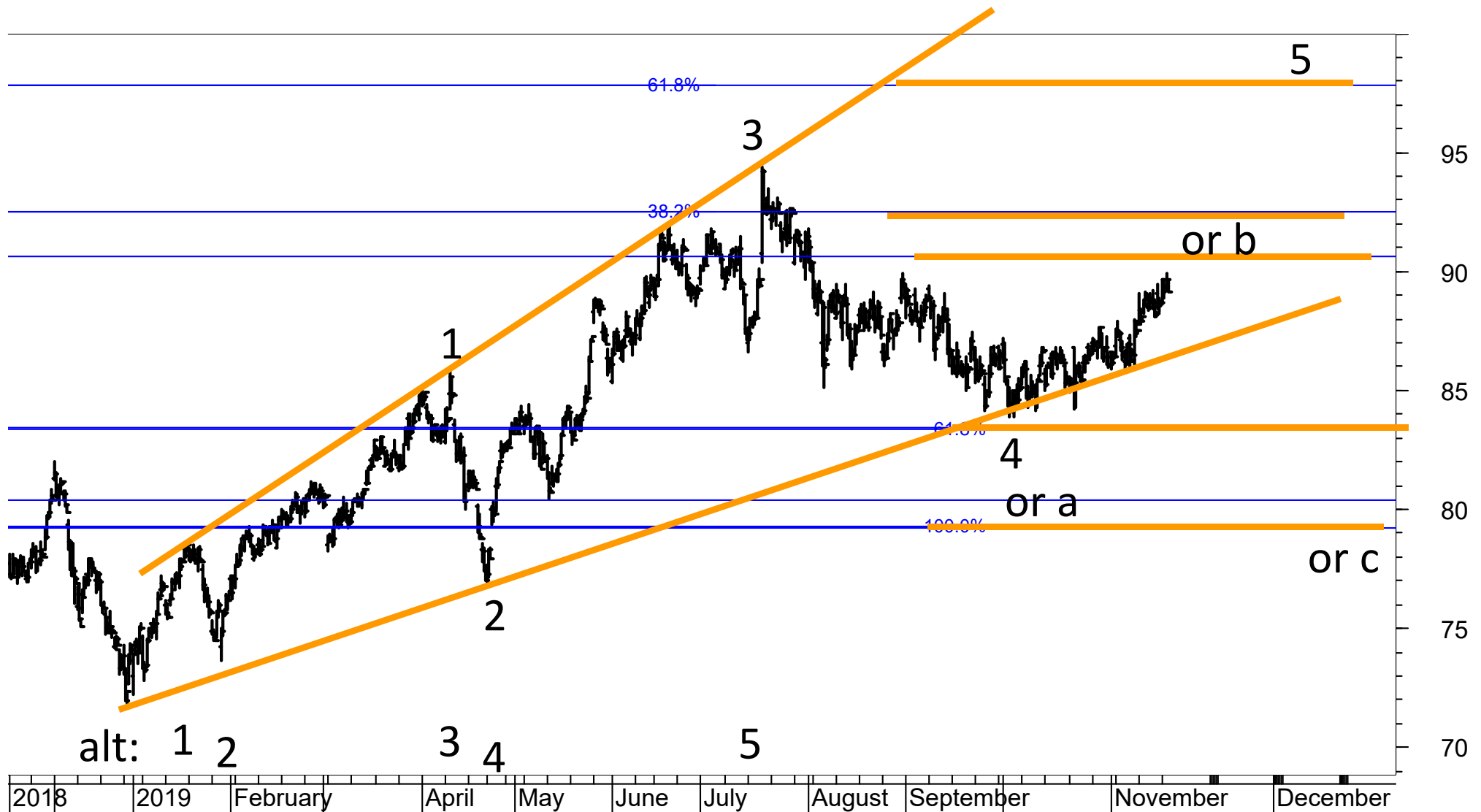
It would take a decline below 100 / 99 to indicate that the high in September was a long-term top.

Resistance levels are at 107, 110 and 113.



NOVARTIS – 240-minute chart

Novartis is close to reaching the major resistance, which I had projected at 90.50. A break of this key level would signal that the Wedge from December 2018 is still unfolding. It could push NOVN to 95 or 98. Strategic levels are at 98 and 79. Tactical levels are 91 / 93 and 83.



ROCHE GS – hourly chart

Last week I stated: “Maybe another minor rally to the upper trendline of the Wedge around 300 could be seen.” With the presently unfolding rally Roche has reached the upper line of the Wedge, which originated in July 2019. While a correction could well be expected from around 305, a major break above 305 would signal a long-term uptrend re-acceleration with targets at 320, 355 or 385.



STOXX 200 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC
100%	A P MOLLER MAERSK B	MAERSKb.CO
100%	AIR LIQUIDE	AIRP.PA
100%	AMADEUS IT GROUP	AMA.MC
100%	AMBU B	AMBUb.CO
100%	ASSOCIATED BRIT.FOODS	ABF.L
100%	AXA	AXAF.PA
100%	BNP PARIBAS	BNPP.PA
100%	CHRISTIAN DIOR	DIOR.PA
100%	DASSAULT SYSTEMES	DAST.PA
100%	DEUTSCHE LUFTHANSA (XET)	LHAG.DE
100%	DEUTSCHE POST (XET)	DPWGn.DE
100%	E ON N (XET)	EONGn.DE
100%	ENDESA	ELE.MC
100%	ENI	ENI.MI
100%	FASTIGHETS BALDER B	BALDb.ST
100%	INDUSTRIVARDEN A	INDUa.ST
100%	KBC GROUP	KBC.BR
100%	KINNEVIK B	KINVb.ST
100%	KONINKLIJKE AHOLD DELHA	AD.AS
100%	LINDE (XET)	LINI.DE
100%	LLOYDS BANKING GROUP	LLOY.L
100%	MUENCHENER RUCK. (XET)	MUVGn.DE
100%	NATIONAL GRID	NG.L
100%	NIBE INDUSTRIER B	NIBEb.ST
100%	ORANGE	ORAN.PA
100%	ROYAL BANK OF SCTL.GP.	RBS.L
100%	SANOFI	SASY.PA
100%	SECURITAS B	SECUB.ST
100%	SIMCORP	SIM.CO
100%	SKANSKA B	SKAb.ST
100%	SOCIETE GENERALE	SOGN.PA
100%	SUBSEA 7	SUBC.OL
100%	VESTAS WINDSYSTEMS	VVS.CO
100%	VONOVIA (XET)	VNAa.DE
100%	WFD UNIBAIL RODAMCO ST	URW.AS
94%	AIRBUS	AIR.PA
94%	ALFA LAVAL	ALFA.ST
94%	ASML HOLDING	ASML.AS
94%	ASSA ABLOY B	ASSAb.ST
94%	ASSICURAZIONI GENERALI	GASI.MI
94%	ATLAS COPCO A	ATCoa.ST
94%	BARCLAYS	BARC.L
94%	BMW (XET)	BMWG.DE
94%	CD PROJECT RED	CDR.WA
94%	CRH (DUB)	CRH.I
94%	DSV PANALPINA	DSV.CO
94%	ESSITY B	ESSITYb.ST
94%	FERRARI (MIL)	RACE.MI
94%	FRESENIUS (XET)	FREG.DE
94%	FRESENIUS MED.CARE (XET)	FMEG.DE

SCORE	COMPANY	RIC
94%	GENMAB	GEN.CO
94%	GETINGE B	GETIb.ST
94%	HEIDELBERGCEMENT (XET)	HEIG.DE
94%	HERMES INTL.	HRMS.PA
94%	HEXPOL B	HPOLb.ST
94%	INFINEON TECHS. (XET)	IFXGn.DE
94%	INTESA SANPAOLO	ISP.MI
94%	INVESTOR B	INVEb.ST
94%	KERING	PRTP.PA
94%	KGHM	KGH.WA
94%	LVMH	LVMH.PA
94%	SAAB B	SAABb.ST
94%	SAFRAN	SAF.PA
94%	SAP (XET)	SAPG.DE
94%	SCHNEIDER ELECTRIC	SCHN.PA
94%	SIEMENS (XET)	SIEGn.DE
94%	SIEMENS (XET) HEALTHINEE	SHLG.DE
94%	SVENSKA CELLULOZA AKTIE	SCAb.ST
94%	SWEDISH MATCH	SWMA.ST
94%	TGS-NOPEC GEOPHS.	TGS.OL
94%	TOTAL	TOTF.PA
89%	ARCELORMITTAL	MT.AS
89%	BASF (XET)	BASFn.DE
89%	ERICSSON B	ERICb.ST
89%	FIAT CHRYSLER AUTOS.	FCHA.MI
89%	HEXAGON B	HEXAb.ST
89%	ING GROEP	INGa.AS
89%	KONE 'B'	KNEBV.HE
89%	LOOMIS B	LOOMB.ST
89%	L'OREAL	OREP.PA
89%	MERCK KGAA (XET)	MRCG.DE
89%	MICHELIN	MICP.PA
89%	NOVO NORDISK 'B'	NOVOb.CO
89%	NOVOZYMES B	NZYMb.CO
89%	SKF B	SKFb.ST
89%	STOREBRAND	STB.OL
89%	TRELLEBORG B	TRELb.ST
89%	VOLVO B	VOLVb.ST
83%	AENA SME	AENA.MC
83%	AKER BP	AKERBP.OL
83%	ALLIANZ (XET)	ALVG.DE
83%	BOLIDEN ORD SHS	BOL.ST
83%	CASTELLUM	CAST.ST
83%	CONTINENTAL (XET)	CONG.DE
83%	DAIMLER (XET)	DAIGn.DE
83%	DOMETIC GROUP	DOMETIC.ST
83%	ELECTROLUX B	ELUXb.ST
83%	EQUINOR	EQNR.OL
83%	ESSILORLUXOTTICA	ESLX.PA
83%	GN STORE NORD	GN.CO

SCORE	COMPANY	RIC
83%	HENKEL PREF. (XET)	HNKG.DE
83%	INDITEX	ITX.MC
83%	NORSK HYDRO	NHY.OL
83%	PERNOD-RICARD	PERP.PA
83%	SANDVIK	SAND.ST
83%	STANDARD CHARTERED	STAN.L
83%	SVENSKA HANDELSBANKEN	SHBa.ST
83%	THYSSENKRUPP (XET)	TKAG.DE
83%	VOLKSWAGEN PREF. (XET)	VOWG_p.DE
78%	ANGLO AMERICAN	AAL.L
78%	ASTRAZENECA	AZN.L
78%	NATURGY ENERGY	NTGY.MC
78%	PZU GROUP	PZU.WA
78%	VINCI	SGEF.PA
72%	ACCOR	ACCP.PA
72%	ADYEN	ADYen.AS
72%	BAYER (XET)	BAYGn.DE
72%	BRITISH AMERICAN TOBACC	BATS.L
72%	ENEL	ENEI.MI
72%	EPIROC A	EPIRa.ST
72%	JYSKE BANK	JYSK.CO
72%	NESTE	NESTE.HE
72%	ROYAL DUTCH SHELL A	RDSa.AS
67%	DNB	DNB.OL
67%	GLAXOSMITHKLINE	GSK.L
67%	NORDEA BANK (OME)	NDASE.ST
67%	ORKLA	ORK.OL
67%	REPSOL YPF	REP.MC
67%	SAMPO 'A'	SAMPO.HE
67%	TELE2 B	TEL2b.ST
61%	HEINEKEN HOLDING	HEIO.AS
56%	BBV.ARGENTARIA	BBVA.MC
56%	BT GROUP	BT.L
56%	KINDRED GROUP SDR	KINDSdb.ST
56%	ORSTED	ORSTED.CO
56%	PHILIPS ELTN.KONINKLIJKE	PHG.AS
56%	PLKNC.NAFTOWY ORLEN	PKN.WA
56%	PRUDENTIAL	PRU.L
56%	RIO TINTO	RIO.L
56%	TESCO	TSCO.L
50%	COLOPLAST B	COOb.CO
50%	COVESTRO (XET)	iCOV.DE
50%	HUSQVARNA B	HUSQb.ST
50%	PEUGEOT	PEUP.PA
50%	POLISH OIL AND GAS	PGN.WA
44%	BEIERSDORF (XET)	BEIG.DE
44%	COMPASS GROUP	CPG.L
44%	DEUTSCHE BOERSE (XET)	DBtGn.DE
44%	HEINEKEN	HEIN.AS
44%	RWE (XET)	RWEG.DE

SCORE	COMPANY	RIC
44%	UNILEVER	UNA.AS
39%	ADIDAS (XET)	ADSGn.DE
39%	BANK POLSKA KASA OPIEKI	PEO.WA
39%	BHP GROUP	BHPb.L
39%	CARLSBERG B	CARLb.CO
39%	INNOGY (XET)	IGY.DE
39%	RELX	REL.L
33%	BP	BP.L
33%	DANSKE BANK	DANSKE.CO
33%	EDF	EDF.PA
33%	ENGIE	ENGIE.PA
33%	GLENCORE	GLEN.L
33%	LUNDIN PETROLEUM	LUPE.ST
33%	TELIA COMPANY	TELIA.ST
28%	AAK	AAK.ST
28%	BANCO SANTANDER	SAN.MC
28%	DANONE	DANO.CO
28%	DEUTSCHE TELEKOM (XET)	DTEGn.DE
22%	ANHEUSER-BUSCH INBEV	ABI.BR
22%	HSBC HOLDINGS	HSBA.L
22%	IBERDROLA	IBE.MC
22%	PANDORA	PNDORA.CO
22%	SWEDISH ORPHAN BIOVITRU	SOBIV.ST
22%	TELEFONICA	TEF.MC
22%	VIVENDI	VIV.PA
22%	VODAFONE GROUP	VOD.L
17%	ABN AMRO BANK	ABNd.AS
17%	CHRISTIAN HANSEN HOLDIN	CHRH.CO
17%	FABEGE	FABG.ST
17%	GJENSIDIGE FORSIKRING	GJFS.OL
17%	PKO BANK	PKO.WA
17%	RECKITT BENCKISER GROUP	RB.L
17%	SANTANDER BANK POLSKA	SPL1.WA
17%	SWEDBANK A	SWEDa.ST
17%	THALES	TCFP.PA
17%	WIRECARD (XET)	WDIG.DE
11%	DEUTSCHE BANK (XET)	DBKGn.DE
11%	ICA GRUPPEN	ICAA.ST
11%	SCHIBSTED A	SBSTA.OL
11%	TELENOR	TEL.OL
6%	IMPERIAL BRANDS	IMB.L
6%	NOKIA	NOKIA.HE
0%	DIAGEO	DGE.L
0%	ELEKTA B	EKTab.ST
0%	ISS	ISS.CO
0%	SALMAR	SALM.OL
0%	SKANDINAVISKA ENSKILDA B	SEBa.ST
0%	TRYG	TRYG.CO
0%	UNILEVER (UK)	ULVR.L
0%	YARA INTERNATIONAL	YAR.OL

Stocks marked blue are the Eurostoxx 50 Index constituents

STOXX 200 stocks – listed alphabetically (A-Infineon)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	A P MOLLER MAERSK B	MAERSKb.CO	9'640.00	+	+	+
28%	AAK	AAK.ST	179.90	uo	-	uu+
17%	ABN AMRO BANK	ABNd.AS	16.37	-	o	-
72%	ACCOR	ACCP.PA	38.94	+	o	o
39%	ADIDAS (XET)	ADSGn.DE	270.95	o	o	u-
72%	ADYEN	ADYEN.AS	646.00	o	u+	+
83%	AENA SME	AENA.MC	167.15	uo	+	uu+
100%	AIR LIQUIDE	AIRP.PA	122.20	+	+	u+
94%	AIRBUS	AIR.PA	134.40	+	+	+
83%	AKER BP	AKERBP.OL	267.40	+	+	+
94%	ALFA LAVAL	ALFA.ST	232.30	+	+	+
83%	ALLIANZ (XET)	ALVG.DE	218.05	+	+	d-
100%	AMADEUS IT GROUP	AMA.MC	71.70	+	+	+
100%	AMBU B	AMBUb.CO	120.50	+	+	u+
78%	ANGLO AMERICAN	AAL.L	2'027.00	+	+	o
22%	ANHEUSER-BUSCH INBEV	ABI.BR	72.50	o	-	+
89%	ARCELORMITTAL	MT.AS	14.66	+	+	o
94%	ASML HOLDING	ASML.AS	248.30	+	+	+
94%	ASSA ABLOY B	ASSAb.ST	228.00	+	+	o
94%	ASSICURAZIONI GENERALI	GASI.MI	19.05	+	+	+
100%	ASSOCIATED BRIT.FOODS	ABF.L	2'465.00	+	+	d+
78%	ASTRAZENECA	AZN.L	7'383.00	+	+	+
94%	ATLAS COPCO A	ATCOa.ST	359.60	+	+	+
100%	AXA	AXAF.PA	25.15	+	+	d+
28%	BANCO SANTANDER	SAN.MC	3.54	do	o	dd-
39%	BANK POLSKA KASA OPIEKI	PEO.WA	103.50	o	o	d-
94%	BARCLAYS	BARC.L	170.32	+	+	+
89%	BASF (XET)	BASFn.DE	69.86	+	+	o
72%	BAYER (XET)	BAYGn.DE	70.25	+	u+	uo
56%	BBV.ARGENTARIA	BBVA.MC	4.74	o	+	d-
44%	BEIERSDORF (XET)	BEIG.DE	106.20	o	o	u+
39%	BHP GROUP	BHPB.L	1'686.20	-	uu+	o
94%	BMW (XET)	BMWG.DE	73.18	+	+	+
100%	BNP PARIBAS	BNPP.PA	50.59	+	+	+
83%	BOLIDEN ORD SHS	BOL.ST	260.75	+	+	-
33%	BP	BP.L	501.80	u-	o	-
72%	BRITISH AMERICAN TOBACC	BATS.L	2'878.00	o	+	+
56%	BT GROUP	BT.L	192.54	+	+	d-
39%	CARLSBERG B	CARLb.CO	968.80	do	-	+
83%	CASTELLUM	CAST.ST	205.20	+	o	uu+
94%	CD PROJECT RED	CDR.WA	265.70	+	u+	+
100%	CHRISTIAN DIOR	DIOR.PA	467.60	+	u+	u+
17%	CHRISTIAN HANSEN HOLDIN	CHRH.CO	515.80	-	o	u-
50%	COLOPLAST B	COLOb.CO	799.20	o	o	+
44%	COMPASS GROUP	CPG.L	2'015.00	do	do	o
83%	CONTINENTAL (XET)	CONG.DE	122.98	+	+	-
50%	COVESTRO (XET)	1COV.DE	44.05	+	o	-
94%	CRH (DUB)	CRH.I	33.71	+	+	+
83%	DAIMLER (XET)	DAIGn.DE	50.23	+	+	-
28%	DANONE	DANO.PA	74.92	o	-	u+

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
33%	DANSKE BANK	DANSKE.CO	90.98	do	do	ddo
100%	DASSAULT SYSTEMES	DAST.PA	141.25	+	+	+
11%	DEUTSCHE BANK (XET)	DBKGn.DE	6.62	o	dd-	dd-
44%	DEUTSCHE BOERSE (XET)	DB1Gn.DE	137.75	+	dd-	dd+
100%	DEUTSCHE POST (XET)	DPWGn.DE	34.12	+	+	+
28%	DEUTSCHE TELEKOM (XET)	DTEGn.DE	15.21	o	-	do
0%	DIAGEO	DGE.L	3'107.00	-	-	uu-
67%	DNB	DNB.OL	162.50	+	+	-
83%	DOMETIC GROUP	DOMETIC.ST	88.50	+	+	-
94%	DSV PANALPINA	DSV.CO	728.60	+	+	+
100%	E ON N (XET)	EONGn.DE	9.17	u+	+	u+
33%	EDF	EDF.PA	9.35	-	o	+
83%	ELECTROLUX B	ELUXb.ST	252.80	+	+	d-
0%	ELEKTA B	EKTab.ST	121.10	-	-	-
100%	ENDESA	ELE.MC	24.19	+	+	+
72%	ENEL	ENEI.MI	6.90	+	o	o
33%	ENGIE	ENGIE.PA	14.34	u+	d-	-
100%	ENI	ENI.MI	14.11	u+	+	+
72%	EPIROC A	EPIRa.ST	108.90	+	uo	uuo
83%	EQUINOR	EQNR.OL	174.30	+	+	-
89%	ERICSSON B	ERICb.ST	87.48	+	+	d+
83%	ESSILORLUXOTTICA	ESLX.PA	139.80	+	+	+
94%	ESSITY B	ESSITYb.ST	304.30	+	+	+
17%	FABEGE	FABG.ST	145.90	-	-	+
100%	FASTIGHETS BALDER B	BALDb.ST	388.20	+	+	u+
94%	FERRARI (MIL)	RACE.MI	149.25	+	u+	+
89%	FIAT CHRYSLER AUTOS.	FCHA.MI	14.12	u+	u+	uo
94%	FRESENIUS (XET)	FREG.DE	48.39	u+	+	+
94%	FRESENIUS MED.CARE (XET)	FMEG.DE	66.78	u+	u+	u+
94%	GENMAB	GEN.CO	1'530.00	+	+	+
94%	GETINGE B	GETIb.ST	169.25	+	+	+
17%	GJENSIDIGE FORSIKRING	GJFS.OL	167.60	o	-	o
67%	GLAXOSMITHKLINE	GSK.L	1'714.20	+	o	-
33%	GLENORE	GLEN.L	239.50	u-	+	-
83%	GN STORE NORD	GN.CO	312.00	+	uu+	+
94%	HEIDELBERGCEMENT (XET)	HEIG.DE	66.60	+	+	o
44%	HEINEKEN	HEIN.AS	93.62	o	o	+
61%	HEINEKEN HOLDING	HEIO.AS	87.35	o	o	+
83%	HENKEL PREF. (XET)	HNKG.DE	95.16	u+	uo	uu+
94%	HERMES INTL.	HRMS.PA	656.60	+	+	+
89%	HEXAGON B	HEXAb.ST	521.80	+	+	o
94%	HEXPOL B	HPOLb.ST	88.65	+	+	o
22%	HSBC HOLDINGS	HSBA.L	575.00	u-	o	o
50%	HUSQVARNA B	HUSQb.ST	76.00	o	uo	do
22%	IBERDROLA	IBE.MC	8.93	o	-	d-
11%	ICA GRUPPEN	ICAA.ST	422.90	o	-	u-
6%	IMPERIAL BRANDS	IMB.L	1'752.60	-	-	o
83%	INDITEX	ITX.MC	28.10	+	o	d+
100%	INDUSTRIVARDEN A	INDUa.ST	228.40	+	+	+
94%	INFINEON TECHS. (XET)	IFXGn.DE	19.45	+	+	+

STOXX 200 stocks – listed alphabetically (ING-Z)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
89%	ING GROEP	INGA.AS	10.49	+	+	o
39%	INNOGY (XET)	IGY.DE	44.65	o	o	-
94%	INTESA SANPAOLO	ISP.MI	2.35	+	+	+
94%	INVESTOR B	INVEb.ST	508.00	+	+	+
0%	ISS	ISS.CO	150.00	-	-	-
72%	JYSKE BANK	JYSK.CO	226.30	+	+	ddo
100%	KBC GROUP	KBC.BR	67.06	+	+	+
94%	KERING	PRTP.PA	540.90	+	+	+
94%	KGHM	KGH.WA	95.28	uu+	+	+
56%	KINDRED GROUP SDR	KINDsdb.ST	61.56	o	+	-
100%	KINNEVIK B	KINVb.ST	217.70	+	+	d+
89%	KONE 'B'	KNEBV.HE	56.96	+	+	o
100%	KONINKLIJKE AHOLD DELHA	AD.AS	24.13	+	+	+
100%	LINDE (XET)	LINI.DE	189.25	u+	+	+
100%	LLOYDS BANKING GROUP	LLOY.L	59.74	+	+	d+
89%	LOOMIS B	LOOMb.ST	382.40	+	+	o
89%	L'OREAL	OREP.PA	262.30	uu+	u+	o
100%	DEUTSCHE LUFTHANSA (XET)	LHAG.DE	17.47	+	+	+
33%	LUNDIN PETROLEUM	LUPE.ST	301.70	+	-	d-
94%	LVMH	LVMH.PA	402.25	+	+	+
89%	MICHELIN	MICP.PA	112.00	+	+	o
89%	MERCK KGAA (XET)	MRCG.DE	108.15	+	+	do
100%	MUENCHENER RUCK. (XET)	MUVGn.DE	256.90	+	+	d+
100%	NATIONAL GRID	NG.L	906.80	+	d+	+
78%	NATURGY ENERGY	NTGY.MC	24.06	uo	+	+
72%	NESTE	NESTE.HE	31.56	+	+	-
100%	NIBE INDUSTRIER B	NIBEb.ST	140.65	u+	+	+
6%	NOKIA	NOKIA.HE	3.13	-	-	o
67%	NORDEA BANK (OME)	NDASE.ST	69.73	+	+	d-
83%	NORSK HYDRO	NHY.OL	33.22	+	+	-
89%	NOVO NORDISK 'B'	NOVOb.CO	383.25	+	+	o
89%	NOVOZYMES B	NZYMb.CO	316.00	+	+	o
100%	ORANGE	ORAN.PA	14.77	+	d+	+
67%	ORKLA	ORK.OL	86.74	+	o	u-
56%	ORSTED	ORSTED.CO	612.00	do	o	d+
22%	PANDORA	PNDORA.CO	277.00	+	-	-
83%	PERNOD-RICARD	PERP.PA	171.00	uu+	+	uu+
50%	PEUGEOT	PEUP.PA	23.01	+	o	d-
56%	PHILIPS ELTN.KONINKLIJKE	PHG.AS	40.96	+	o	+
17%	PKO BANK	PKO.WA	37.88	u-	uuo	-
56%	PLKNC.NAFTOWY ORLEN	PKN.WA	101.55	+	o	-
50%	POLISH OIL AND GAS	PGN.WA	4.85	-	+	-
56%	PRUDENTIAL	PRU.L	1'302.00	+	+	-
78%	PZU GROUP	PZU.WA	38.81	o	+	u+
17%	RECKITT BENCKISER GROUP	RB.L	5'915.00	-	-	u+
39%	RELX	RELL	1'855.00	o	do	o
67%	REPSOL YPF	REP.MC	14.63	+	o	-
56%	RIO TINTO	RIO.L	4'166.50	u-	+	o
100%	ROYAL BANK OF SCTL.GP.	RBS.L	224.90	+	+	d+
72%	ROYAL DUTCH SHELL A	RDSa.AS	26.86	o	+	-

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
44%	RWE (XET)	RWEG.DE	26.66	+	-	u+
94%	SAAB B	SAABb.ST	321.50	+	+	+
94%	SAFRAN	SAF.PA	149.00	+	u+	u+
0%	SALMAR	SALM.OL	404.00	d-	d-	dd-
67%	SAMPO 'A'	SAMPO.HE	36.87	uo	u+	o
83%	SANDVIK	SAND.ST	174.95	+	+	-
100%	SANOFI	SASY.PA	84.41	+	d+	d+
17%	SANTANDER BANK POLSKA	SPL1.WA	298.40	u-	o	-
94%	SAP (XET)	SAPG.DE	122.06	+	+	o
11%	SCHIBSTED A	SBSTA.OL	256.80	o	-	dd-
94%	SCHNEIDER ELECTRIC	SCHN.PA	88.06	+	+	+
100%	SECURITAS B	SECUB.ST	161.35	+	+	d+
94%	SIEMENS (XET)	SIEGn.DE	114.40	+	+	+
94%	SIEMENS (XET) HEALTHINEE	SHLG.DE	43.50	+	+	+
100%	SIMCORP	SIM.CO	689.50	uu+	u+	uu+
0%	SKANDINAVISKA ENSKILDA B	SEBa.ST	81.30	-	-	d-
100%	SKANSKA B	SKAb.ST	214.30	+	+	d+
89%	SKF B	SKFb.ST	180.95	+	+	o
100%	SOCIETE GENERALE	SOGN.PA	28.27	+	+	+
83%	STANDARD CHARTERED	STAN.L	697.60	+	+	-
89%	STOREBRAND	STB.OL	65.70	+	+	o
100%	SUBSEA 7	SUBC.OL	97.30	+	d+	dd+
94%	SVENSKA CELLULOZA AKTIE	SCAb.ST	101.85	+	+	+
83%	SVENSKA HANDELSBANKEN	SHBa.ST	95.24	+	+	d-
17%	SWEDBANK A	SWEDa.ST	129.10	d-	o	d-
94%	SWEDISH MATCH	SWMA.ST	455.50	+	+	+
22%	SWEDISH ORPHAN BIOVITRU	SOBIV.ST	157.05	-	ddo	ddo
67%	TELE2 B	TEL2b.ST	140.25	d+	o	d+
22%	TELEFONICA	TEF.MC	6.70	d-	o	do
11%	TELENOR	TEL.OL	168.40	d-	-	+
33%	TELIA COMPANY	TELIA.ST	42.49	do	d-	u+
56%	TESCO	TSCO.L	235.30	+	o	o
94%	TGS-NOPEC GEOPHS.	TGS.OL	256.50	+	+	+
17%	THALES	TCFP.PA	90.00	-	-	u+
83%	THYSSENKRUPP (XET)	TKAG.DE	13.07	+	+	-
94%	TOTAL	TOTF.PA	49.03	+	+	+
89%	TRELLEBORG B	TRELB.ST	160.45	+	+	o
0%	TRYG	TRYG.CO	183.50	-	-	-
100%	WFD UNIBAIL RODAMCO ST	URW.AS	127.00	+	+	d+
0%	UNILEVER (UK)	ULVR.L	4'567.00	-	-	-
44%	UNILEVER	UNA.AS	53.67	uo	o	u+
100%	VESTAS WINDSYSTEMS	VWS.CO	637.40	+	+	+
78%	VINCI	SGEF.PA	101.90	+	u+	+
22%	VIVENDI	VIV.PA	24.90	do	-	d+
22%	VODAFONE GROUP	VOD.L	152.12	+	-	u-
83%	VOLKSWAGEN PREF. (XET)	VOWG_p.DE	175.94	+	+	-
89%	VOLVO B	VOLVb.ST	149.30	+	+	o
100%	VONOVIA (XET)	VNAn.DE	47.83	+	+	u+
17%	WIRECARD (XET)	WDIG.DE	121.20	-	-	uu+
0%	YARA INTERNATIONAL	YAR.OL	343.10	-	-	u-

BASF – daily chart

The Fibonacci correlations of the wave structure of the bear market from January 2018 to August 2019 and the rebound from August reveal that BASF must rise above 74 to signal a major turnaround with resistance at 82.



Norsk Hydro and Novo Nordisk – daily charts

Norsk Hydro is likely to reverse the downtrend from 2017. An inverse Head and Shoulder Bottom could be about to complete.

Novo Nordisk has just broken out long term. The length of 22 months and the size of 80 Euro (350 to 270) implies the breakout above 350 should have more upside potential.



S&P 200 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC
100%	ABBVIE	ABBV.K
100%	ACCENTURE CLASS A	ACN
100%	ADOBE (NAS)	ADBE.O
100%	AIR PRDS.& CHEMS.	APD
100%	ALLERGAN	AGN
100%	ALLSTATE ORD SHS	ALL
100%	ALPHABET 'C'	GOOG.O
100%	ALTRIA GROUP	MO
100%	AON CLASS A	AON
100%	APPLIED MATS.	AMAT.O
100%	AUTODESK	ADSK.O
100%	AUTOMATIC DATA PR	ADP.O
100%	CHARLES SCHWAB	SCHW.K
100%	CIGNA	CI
100%	COGNIZANT TECH.SLT	CTSH.O
100%	CVS HEALTH	CVS
100%	DANAHER	DHR
100%	DOMINION ENERGY	D
100%	ELECTRONIC ARTS	EA.O
100%	FACEBOOK CLASS A	FB.O
100%	GENERAL DYNAMICS	GD
100%	HP	HPQ
100%	HUMANA	HUM
100%	INTUITIVE SURGICAL	ISRG.O
100%	LINDE	LIN
100%	LOWE'S COMPANIES	LOW
100%	MICROSOFT	MSFT.O
100%	NIKE 'B'	NKE
100%	PAYCHEX	PAYX.O
100%	PROLOGIS REIT	PLD
100%	ROSS STORES	ROST.O
100%	SEMPRA EN.	SRE
100%	TJX	TJX
100%	UNITEDHEALTH GROU	UNH
100%	WALMART	WMT
100%	WALT DISNEY	DIS
94%	AFLAC	AFL
94%	AMPHENOL 'A'	APH
94%	APPLE	AAPL.O
94%	AT&T	T
94%	BANK OF AMERICA	BAC
94%	BANK OF NEW YORK M	BK
94%	BB&T	BBT
94%	BLACKROCK	BLK
94%	BROADCOM	AVGO.O
94%	CELGENE	CELG.O
94%	CHARTER COMMS.CL	CHTR.O
94%	DOVER	DOV
94%	GENERAL ELECTRIC	GE
94%	GOLDMAN SACHS G	GS

SCORE	COMPANY	RIC
94%	HONEYWELL INTL.	HON
94%	ILLINOIS TOOL WORKS	ITW
94%	INTEL	INTC.O
94%	JP MORGAN CHASE &	JPM
94%	LAM RESEARCH	LRCX.O
94%	MARRIOTT INTL.'A'	MAR.O
94%	MARSH & MCLENNAN	MMC
94%	MASTERCARD	MA
94%	METLIFE	MET
94%	MORGAN STANLEY	MS
94%	NVIDIA	NVDA.O
94%	ORACLE	ORCL.K
94%	PHILIP MORRIS INTL.	PM
94%	PHILLIPS 66	PSX
94%	PNC FINL.SVS.GP.	PNC
94%	PRUDENTIAL FINL.	PRU
94%	QUALCOMM	QCOM.O
94%	RAYTHEON 'B'	RTN
94%	SOUTHWEST AIRLINES	LUV
94%	UNION PACIFIC	UNP
94%	UNITED TECHNOLOG	UTX
94%	US BANCORP	USB
94%	VALERO ENERGY	VLO
94%	VERTEX PHARMS.	VRTX.O
94%	VISA 'A'	V
94%	WALGREENS BOOTS	WBA.O
94%	WELLS FARGO & CO	WFC
89%	3M	MMM
89%	ADVANCED MICRO DE	AMD.O
89%	ANALOG DEVICES	ADI.O
89%	BERKSHIRE HATHAWA	BRKb
89%	BOEING	BA
89%	BRISTOL MYERS SQUIE	BMJ
89%	CATERPILLAR	CAT
89%	CITIGROUP	C
89%	EATON	ETN
89%	EMERSON ELECTRIC	EMR
89%	JOHNSON & JOHNSO	JNJ
89%	KRAFT HEINZ	KHC.O
89%	LYONDELLBASELL IND	LYB
89%	MONSTER BEVERAGE	MNST.O
83%	ABBOTT LABORATORII	ABT
83%	ANTHEM	ANTM.K
83%	BIOGEN	BIB.O
83%	BOSTON SCIENTIFIC	BSX
83%	COSTCO WHOLESALE	COST.O
83%	DEERE	DE
83%	DELTA AIR LINES	DAL
83%	DOW CHEMICAL	DOW
83%	ELI LILLY	LLY

SCORE	COMPANY	RIC
83%	ESTEE LAUDER COS.'A	EL
83%	FIDELITY NAT.INFO.SV	FIS
83%	FISERV	FISV.O
83%	HCA HEALTHCARE	HCA
83%	HOME DEPOT	HD
83%	INTERCONTINENTAL E	ICE
83%	LOCKHEED MARTIN	LMT
83%	MARATHON PETROLE	MPC
83%	MEDTRONIC	MDT
83%	NEXTERA ENERGY	NEE
83%	NORFOLK SOUTHERN	NSC
83%	O REILLY AUTOMOTIV	ORLY.O
83%	REGENERON PHARMS	REGN.O
83%	S&P GLOBAL	SPGI.K
83%	SALESFORCE.COM	CRM
83%	SOUTHERN	SO
83%	TARGET	TGT
78%	AMGEN	AMGN.O
78%	EDWARDS LIFESCIENC	EW
78%	ILLUMINA	ILMN.O
78%	MICRON TECHNOLOG	MU.O
78%	MOODY'S	MCO
78%	NETFLIX	NFLX.O
78%	SHERWIN-WILLIAMS	SHW
78%	UNITED PARCEL SER.'E	UPS
72%	SYSCO	SY
67%	ALEXION PHARMS.	ALXN.O
67%	AMERICAN EXPRESS	AXP
67%	PROCTER & GAMBLE	PG
67%	TE CONNECTIVITY	TEL
67%	V F	VFC
61%	AMERICAN INTL.GP.	AIG
61%	CONOCOPHILLIPS	COP
61%	CSX	CSX.O
61%	DOLLAR GENERAL	DG
61%	FEDEX	FDX
61%	FORD MOTOR	F
61%	FORTIVE	FTV
61%	INTUIT	INTU.O
61%	MERCK & COMPANY	MRK
61%	ONEOK	OKE
61%	PAYPAL HOLDINGS	PYPL.O
61%	PFIZER	PFE
61%	SCHLUMBERGER	SLB
61%	SIMON PROPERTY GRO	SPG
56%	NORTHROP GRUMMAN	NOC
50%	EQUINIX REIT	EQIX.O
50%	GILEAD SCIENCES	GILD.O
50%	ROPER TECHNOLOGIE	ROP
44%	CHEVRON	CVX

SCORE	COMPANY	RIC
44%	GENERAL MILLS	GIS
39%	CHUBB	CB
33%	ACTIVISION BLIZZARD	ATVI.O
33%	COCA COLA	KO
33%	CROWN CASTLE INTL.	CCI
33%	EOG RES.	EOG
33%	JOHNSON CONTROLS	JCI
33%	PUB.SER.ENTER.GP.	PEG
33%	TRANSOCEAN	RIG
28%	AMERICAN TOWER	AMT
28%	BAXTER INTL.	BAX
28%	CAMECO (NYS)	CCJ
28%	CME GROUP	CME.O
28%	COMCAST A	CMCSA.O
28%	GENERAL MOTORS	GM
28%	INTERNATIONAL BU	IBM
28%	MONDELEZ INTERNAT	MDLZ.O
28%	PEPSICO	PEP.O
28%	TRAVELERS COS.	TRV
28%	VERIZON COMMUNIC	VZ
22%	COLGATE-PALM.	CL
22%	PROGRESSIVE OHIO	PGR
22%	STRYKER	SYK
22%	ZOETIS A	ZTS
17%	AMAZON.COM	AMZN.O
17%	CISCO SYSTEMS	CSCO.O
17%	EBAY	EBAY.O
17%	EXELON	EXC.O
17%	EXXON MOBIL	XOM
17%	KIMBERLY-CLARK	KMB
17%	KINDER MORGAN	KMI
17%	OCCIDENTAL PTL.	OXY
17%	STARBUCKS	SBUX.O
17%	TEXAS INSTRUMENTS	TXN.O
17%	WASTE MANAGEMENT	WM
17%	WILLIAMS	WMB
17%	XILINX	XLNX.O
11%	BECTON DICKINSON	BDX
11%	BOOKING HOLDINGS	BKNG.O
11%	CONSTELLATION BRA	STZ
11%	ECOLAB	ECL
11%	MCDONALDS	MCD
6%	ALLIANCE DATA SYSTE	ADS
6%	AMER.ELEC.PWR.	AEP
6%	PUBLIC STORAGE	PSA
6%	REGENCY CENTERS	REG.O
6%	WELLTOWER	WELL.K
6%	YUM! BRANDS	YUM
0%	DUKE ENERGY	DUK
0%	IQVIA HOLDINGS	IQV

Stocks marked blue are the Dow Jones 30 Index constituents

S&P 200 stocks – listed alphabetically (A-HP)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
89%	3M	MMM	170.54	+	+	o
83%	ABBOTT LABORATORIES	ABT	84.26	o	+	do
100%	ABBVIE	ABBV.K	88.73	+	+	+
100%	ACCENTURE CLASS A	ACN	198.02	+	u+	+
33%	ACTIVISION BLIZZARD	ATVI.O	52.73	+	-	-
100%	ADOBE (NAS)	ADBE.O	297.16	+	+	+
89%	ADVANCED MICRO DEVICES	AMD.O	39.88	+	+	+
94%	AFLAC	AFL	54.39	+	+	do
100%	AIR PRDS.& CHEMS.	APD	241.19	+	+	+
67%	ALEXION PHARMS.	ALXN.O	107.97	o	+	do
100%	ALLERGAN	AGN	184.50	+	+	+
6%	ALLIANCE DATA SYSTEMS	ADS	104.80	-	-	do
100%	ALLSTATE ORD SHS	ALL	111.51	+	+	+
100%	ALPHABET 'C'	GOOG.O	1'320.70	+	+	+
100%	ALTRIA GROUP	MO	48.34	u+	+	+
17%	AMAZON.COM	AMZN.O	1'752.53	-	do	-
6%	AMER.ELEC.PWR.	AEP	90.15	-	-	uo
67%	AMERICAN EXPRESS	AXP	119.66	do	+	do
61%	AMERICAN INTL.GP.	AIG	54.15	+	do	do
28%	AMERICAN TOWER	AMT	214.33	uo	-	uu+
78%	AMGEN	AMGN.O	220.67	+	+	+
94%	AMPHENOL 'A'	APH	102.45	+	+	o
89%	ANALOG DEVICES	ADI.O	111.97	+	+	do
83%	ANTHEM	ANTM.K	294.00	+	+	+
100%	AON CLASS A	AON	197.90	+	+	+
94%	APPLE	AAPL.O	267.10	+	+	+
100%	APPLIED MATS.	AMAT.O	62.35	+	+	+
94%	AT&T	T	39.63	+	+	+
100%	AUTODESK	ADSK.O	162.44	u+	+	+
100%	AUTOMATIC DATA PRODUCTS	ADP.O	170.73	uu+	+	+
94%	BANK OF AMERICA	BAC	32.96	+	+	+
94%	BANK OF NEW YORK MELLON	BK	48.73	+	+	+
28%	BAXTER INTL.	BAX	81.12	o	-	+
94%	BB&T	BBT	55.01	+	+	o
11%	BECTON DICKINSON	BDX	243.51	o	-	-
89%	BERKSHIRE HATHAWAY	BRKb	219.35	+	+	do
83%	BIOGEN	BIIB.O	282.62	+	+	dd-
94%	BLACKROCK	BLK	491.74	+	+	+
89%	BOEING	BA	369.46	do	+	+
11%	BOOKING HOLDINGS	BKNG.O	1'838.03	o	-	-
83%	BOSTON SCIENTIFIC	BSX	42.29	uo	u+	u+
89%	BRISTOL MYERS SQUIBB	BMJ	57.65	+	+	do
94%	BROADCOM	AVGO.O	311.07	+	+	+
28%	CAMECO (NYS)	CCJ	9.26	o	do	dd-
89%	CATERPILLAR	CAT	143.59	+	+	do
94%	CELGENE	CELG.O	109.32	+	+	do
100%	CHARLES SCHWAB	SCHW.K	44.18	+	+	+
94%	CHARTER COMMS.CL.A	CHTR.O	474.07	+	+	do
44%	CHEVRON	CVX	118.55	do	do	dd-
39%	CHUBB	CB	152.82	o	-	+

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	CIGNA	CI	198.38	+	+	+
17%	CISCO SYSTEMS	CSCO.O	45.15	-	do	dd-
89%	CITIGROUP	C	74.40	+	+	do
28%	CME GROUP	CME.O	205.33	uo	-	u+
33%	COCA COLA	KO	53.03	o	-	uu+
100%	COGNIZANT TECH.SLT	CTSH.O	63.63	+	+	+
22%	COLGATE-PALM.	CL	67.13	o	-	u+
28%	COMCAST A	CMCSA.O	44.61	do	d-	do
61%	CONOCOPHILLIPS	COP	56.70	do	+	dd-
11%	CONSTELLATION BRAND	STZ	174.89	o	-	-
83%	COSTCO WHOLESALE	COST.O	304.54	+	do	+
33%	CROWN CASTLE INTL.	CCI	135.94	o	-	uu+
61%	CSX	CSX.O	71.02	do	+	dd-
100%	CVS HEALTH	CVS	75.10	+	+	+
100%	DANAHER	DHR	140.23	u+	uu+	uu+
83%	DEERE	DE	174.91	+	+	dd-
83%	DELTA AIR LINES	DAL	57.08	do	+	do
61%	DOLLAR GENERAL	DG	159.98	+	uo	uu+
100%	DOMINION ENERGY	D	82.58	+	uu+	uu+
94%	DOVER	DOV	109.08	+	+	+
83%	DOW CHEMICAL	DOW	54.32	+	+	+
0%	DUKE ENERGY	DUK	88.65	-	-	-
89%	EATON	ETN	90.73	+	+	do
17%	EBAY	EBAY.O	35.10	o	-	o
11%	ECOLAB	ECL	191.26	-	-	uu+
78%	EDWARDS LIFESCIENCE	EW	242.38	+	+	u+
100%	APPLIED ELECTRONIC ARTS	EA.O	97.39	+	+	u+
83%	ELI LILLY	LLY	114.07	o	+	do
89%	EMERSON ELECTRIC	EMR	73.07	+	+	do
33%	EOG RES.	EOG	71.26	-	+	dd-
50%	EQUINIX REIT	EQIX.O	558.21	+	-	uu+
83%	ESTEE LAUDER COS.A	EL	192.89	+	uo	+
17%	EXELON	EXC.O	45.41	-	-	uu+
17%	EXXON MOBIL	XOM	68.52	-	do	d-
100%	FACEBOOK CLASS A	FB.O	197.40	+	+	u+
61%	FEDEX	FDX	157.55	do	+	dd-
83%	FIDELITY NAT.INFO.SV	FIS	137.04	u+	u+	+
83%	FISERV	FISV.O	114.50	+	+	+
61%	FORD MOTOR	F	8.95	o	+	+
61%	FORTIVE	FTV	71.15	o	+	dd-
100%	GENERAL DYNAMICS	GD	186.58	+	+	+
94%	GENERAL ELECTRIC	GE	11.44	+	+	+
44%	GENERAL MILLS	GIS	52.89	o	uo	+
28%	GENERAL MOTORS	GM	36.62	do	do	dd-
50%	GILEAD SCIENCES	GILD.O	64.29	o	do	do
94%	GOLDMAN SACHS GROUP	GS	219.73	+	+	do
83%	HCA HEALTHCARE	HCA	136.78	+	+	+
83%	HOME DEPOT	HD	238.85	+	o	uu+
94%	HONEYWELL INTL.	HON	179.80	+	+	do
100%	HP	HPQ	20.01	+	+	+

S&P 200 stocks – listed alphabetically (Humana-Z)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	HUMANA	HUM	334.54	+	+	+
94%	ILLINOIS TOOL WORKS	ITW	175.84	+	+	+
78%	ILLUMINA	ILMN.O	306.67	uo	u+	u+
94%	INTEL	INTC.O	58.25	+	+	+
83%	INTERCONTINENTAL E	ICE	92.82	u+	uo	u+
28%	INTERNATIONAL BU	IBM	134.31	o	o	d-
61%	INTUIT	INTU.O	268.40	uo	uo	+
100%	INTUITIVE SURGICAL	ISRG.O	569.09	+	+	uu+
0%	IQVIA HOLDINGS	IQV	142.12	-	-	-
89%	JOHNSON & JOHNSO	JNJ	134.83	o	+	+
33%	JOHNSON CONTROLS	JCI	42.53	+	-	-
94%	JP MORGAN CHASE &	JPM	130.62	+	+	+
17%	KIMBERLY-CLARK	KMB	132.52	-	-	u+
17%	KINDER MORGAN	KMI	20.14	-	o	-
89%	KRAFT HEINZ	KHC.O	31.01	+	+	do
94%	LAM RESEARCH	LRCX.O	282.70	+	+	u+
100%	LINDE	LIN	209.11	+	+	+
83%	LOCKHEED MARTIN	LMT	392.76	+	o	+
100%	LOWE'S COMPANIES	LOW	115.02	+	+	+
89%	LYONDELLBASELL IND	LYB	94.92	+	+	do
83%	MARATHON PETROLE	MPC	64.54	+	+	d-
94%	MARRIOTT INTL.'A'	MAR.O	135.68	+	+	+
94%	MARSH & MCLENNAN	MMC	106.24	+	+	+
94%	MASTERCARD	MA	280.86	+	+	+
11%	MCDONALDS	MCD	194.28	-	-	u+
83%	MEDTRONIC	MDT	111.25	+	u+	+
61%	MERCK & COMPANY	MRK	84.13	o	uo	o
94%	METLIFE	MET	49.12	+	+	+
78%	MICRON TECHNOLOG	MU.O	47.82	+	u+	uo
100%	MICROSOFT	MSFT.O	150.34	+	+	+
28%	MONDELEZ INTERNAT	MDLZ.O	53.08	o	-	u+
89%	MONSTER BEVERAGE	MNST.O	59.03	o	+	+
78%	MOODY'S	MCO	221.38	+	o	+
94%	MORGAN STANLEY	MS	49.03	+	+	+
78%	NETFLIX	NFLX.O	302.57	uo	+	+
83%	NEXTERA ENERGY	NEE	232.16	+	uo	uu+
100%	NIKE 'B'	NKE	94.18	+	u+	u+
83%	NORFOLK SOUTHERN	NSC	193.37	+	+	do
56%	NORTHROP GRUMMAN	NOC	356.70	+	uo	+
94%	NVIDIA	NVDA.O	212.28	+	+	+
83%	O REILLY AUTOMOTIV	ORLY.O	449.89	+	+	+
17%	OCCIDENTAL PTL.	OXY	39.30	-	uo	-
61%	ONEOK	OKE	70.79	u+	uo	uo
94%	ORACLE	ORCL.K	56.19	+	+	+
100%	PAYCHEX	PAYX.O	85.06	u+	u+	uu+
61%	PAYPAL HOLDINGS	PYPL.O	103.66	-	+	uo
28%	PEPSICO	PEP.O	134.06	o	-	uo
61%	PFIZER	PFE	37.22	uo	+	-
94%	PHILIP MORRIS INTL.	PM	84.79	+	+	+
94%	PHILLIPS 66	PSX	118.65	+	+	do

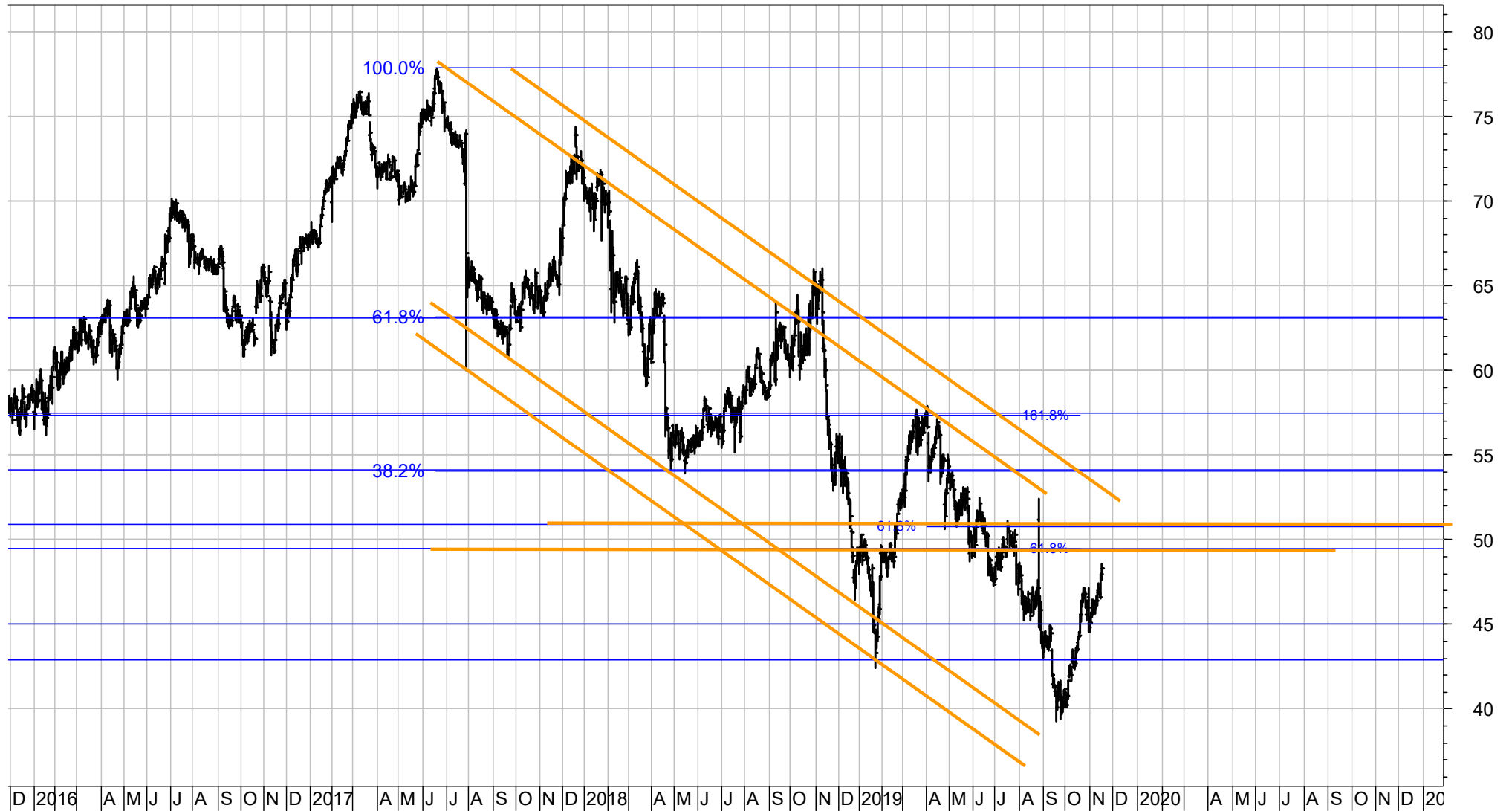
SCORE	COMPANY	RIC	PRICE	LT	MT	ST
94%	PNC FINL.SVS.GP.	PNC	151.71	+	+	do
67%	PROCTER & GAMBLE	PG	121.89	o	uo	uu+
22%	PROGRESSIVE OHIO	PGR	71.23	-	o	do
100%	PROLOGIS REIT	PLD	89.89	+	+	uu+
94%	PRUDENTIAL FINL.	PRU	93.14	u+	+	o
33%	PUB.SER.ENTER.GP.	PEG	61.00	+	d-	-
6%	PUBLIC STORAGE	PSA	213.54	-	-	uo
94%	QUALCOMM	QCOM.O	90.48	+	+	+
94%	RAYTHEON 'B'	RTN	219.29	+	+	+
6%	REGENCY CENTERS	REG.O	68.14	-	d-	uo
83%	REGENERON PHARMS	REGN.O	340.19	+	+	+
50%	ROPER TECHNOLOGIE	ROP	341.64	o	o	do
100%	ROSS STORES	ROST.O	112.19	+	+	+
83%	S&P GLOBAL	SPGI.K	264.08	+	u+	+
83%	SALESFORCE.COM	CRM	162.77	+	+	+
61%	SCHLUMBERGER	SLB	34.69	do	+	dd-
100%	SEMPRA EN.	SRE	147.63	+	uu+	uu+
78%	SHERWIN-WILLIAMS	SHW	586.08	+	+	o
61%	SIMON PROPERTY GR	SPG	153.71	o	+	d-
83%	SOUTHERN	SO	62.48	+	uo	uu+
94%	SOUTHWEST AIRLINES	LUV	57.78	+	+	do
17%	STARBUCKS	SBUX.O	84.02	-	-	u+
22%	STRYKER	SYK	205.06	o	-	uu+
72%	SYSCO	SY	80.70	+	do	o
83%	TARGET	TGT	111.96	+	o	+
67%	TE CONNECTIVITY	TEL	92.45	+	do	d-
17%	TEXAS INSTRUMENTS	TXN.O	117.89	o	-	o
28%	TRAVELERS COS.	TRV	134.29	o	-	+
100%	TJX	TJX	59.55	+	+	uu+
33%	TRANSOCEAN	RIG	4.82	d-	+	dd-
94%	UNION PACIFIC	UNP	176.25	+	+	do
78%	UNITED PARCEL SER.'E	UPS	122.77	+	+	+
94%	UNITED TECHNOLOG	UTX	149.11	+	+	+
100%	UNITEDHEALTH GRO	UNH	272.93	+	+	+
94%	US BANCORP	USB	59.56	+	+	+
67%	V F	VFC	87.24	+	o	+
94%	VALERO ENERGY	VLO	101.06	+	+	do
28%	VERIZON COMMUNIC	VZ	59.44	o	d-	uo
94%	VERTEX PHARMS.	VRTX.O	210.00	+	+	+
94%	VISA 'A'	V	179.66	+	+	do
94%	WALGREENS BOOTS	WBA.O	61.94	+	+	+
100%	WALMART	WMT	120.25	+	+	+
100%	WALT DISNEY	DIS	147.65	+	+	+
17%	WASTE MANAGEMENT	WM	112.40	-	-	u+
94%	WELLS FARGO & CO	WFC	54.00	+	+	+
6%	WELLTOWER	WELL.K	84.82	-	-	uo
17%	WILLIAMS	WMB	22.30	-	o	-
17%	XILINX	XLNX.O	92.38	-	do	dd-
6%	YUM! BRANDS	YUM	98.28	-	-	uo
22%	ZOETIS A	ZTS	118.80	o	-	-

ALTRIA GROUP – daily chart

Apple broke Altria is likely to reverse the long-term downtrend from 2017 if the resistance at 49 / 51 is broken.

Resistance is at 54, 57.50 and 63.

Supports are 45 and 43.



APPLE – daily chart

Apple is reaching the long-term resistance range between 270 and 290.
A slightly lower resistance is at the upper trend line of the Wedge at 265.



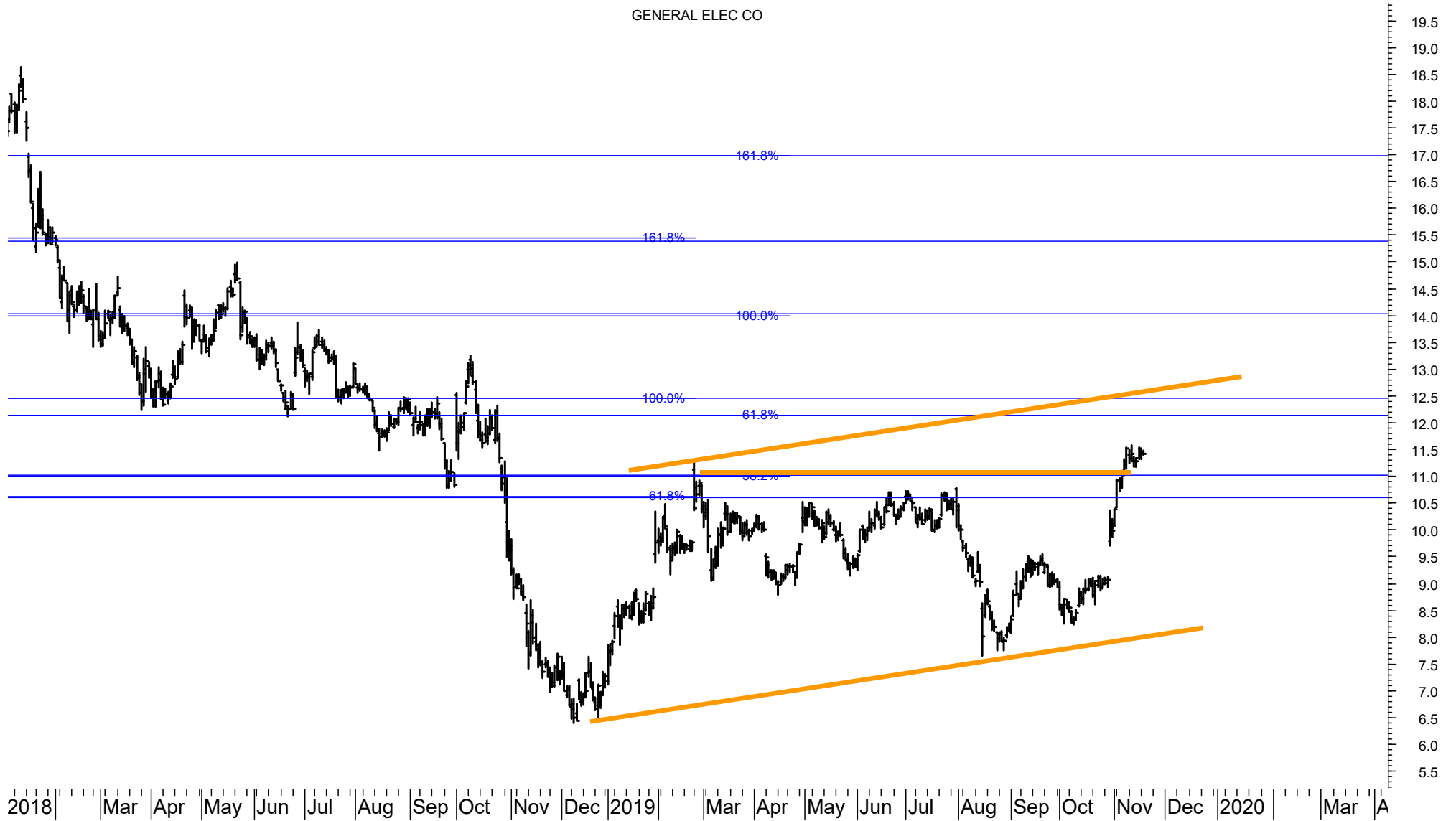
BANK OF AMERICA – daily chart

BAC must rise above the long-term resistance range 34 / 35 to signal a long-term breakout and signal substantially higher price targets at 39 / 40.



GENERAL ELECTRIC – daily chart

GE broke 11.10 and signaled 12 / 12.50, 14 or 15.50.



JP MORGAN – daily chart

JPM has reached the major resistance at 131, a break of which would signal 136 or 147.

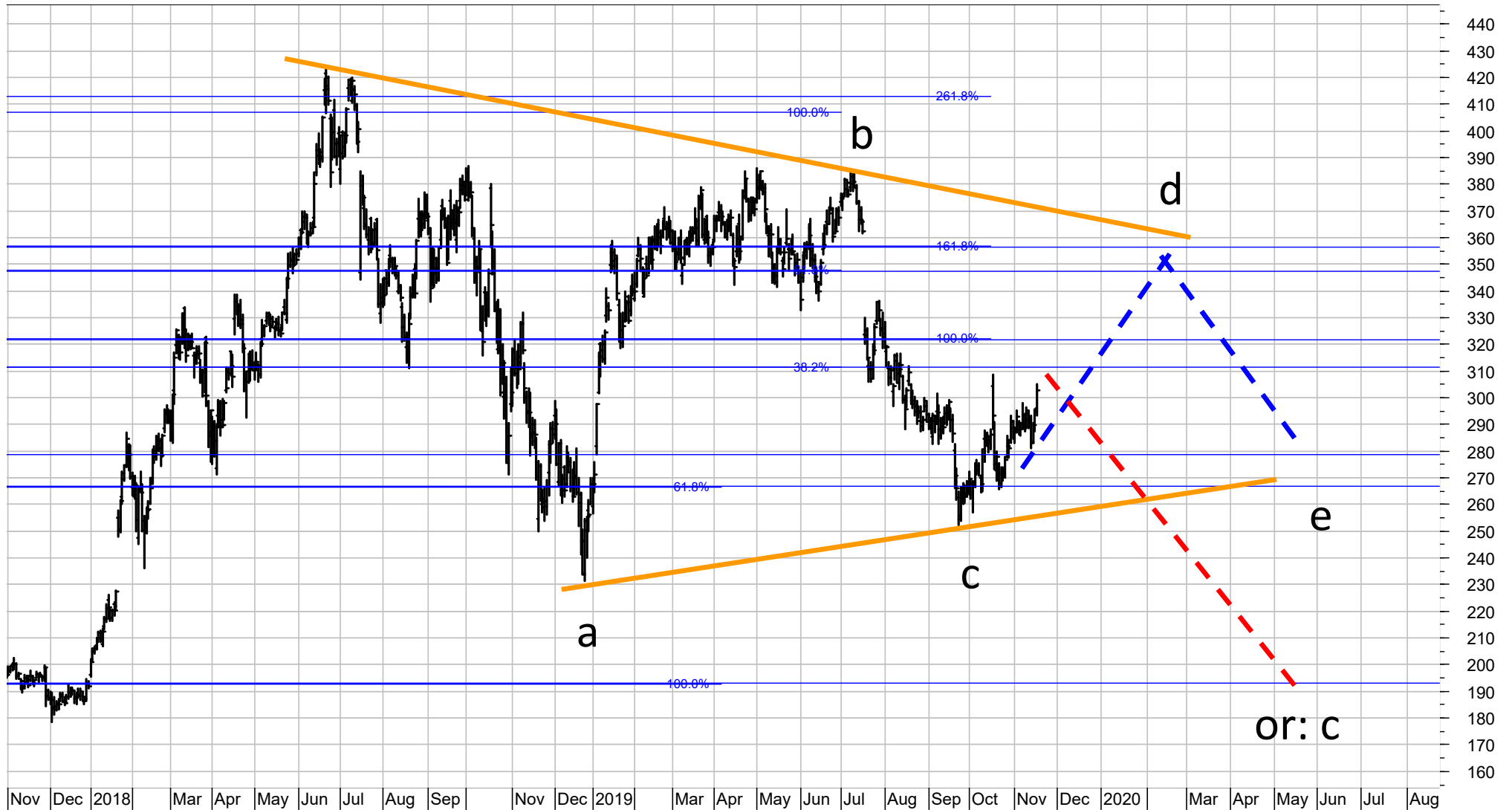


NETFLIX – daily chart

Netflix could be forming a horizontal triangle a-b-c-d-e (blue).

The alternate count treats the pattern from the high in 2018 as a corrective FLAT with long-term support at 195.

Short-term support is at 280/278.



NIKE – daily chart

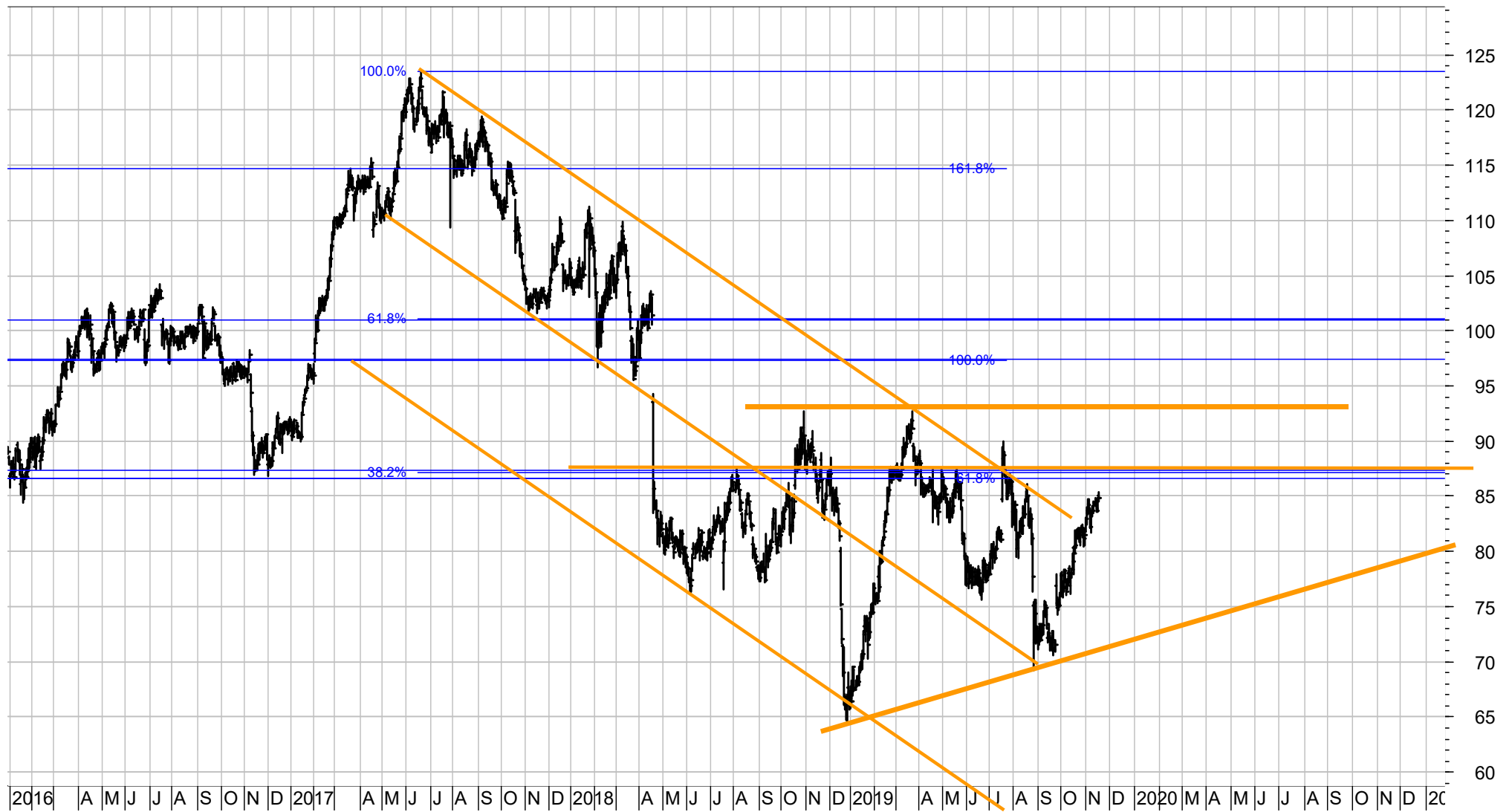
The long-term uptrend is re-accelerating.

The uptrend channel from 2017 is indicating a major resistance at 99 / 100, a break of which could allow for the forming of a bubble with targets around 107 or 117.



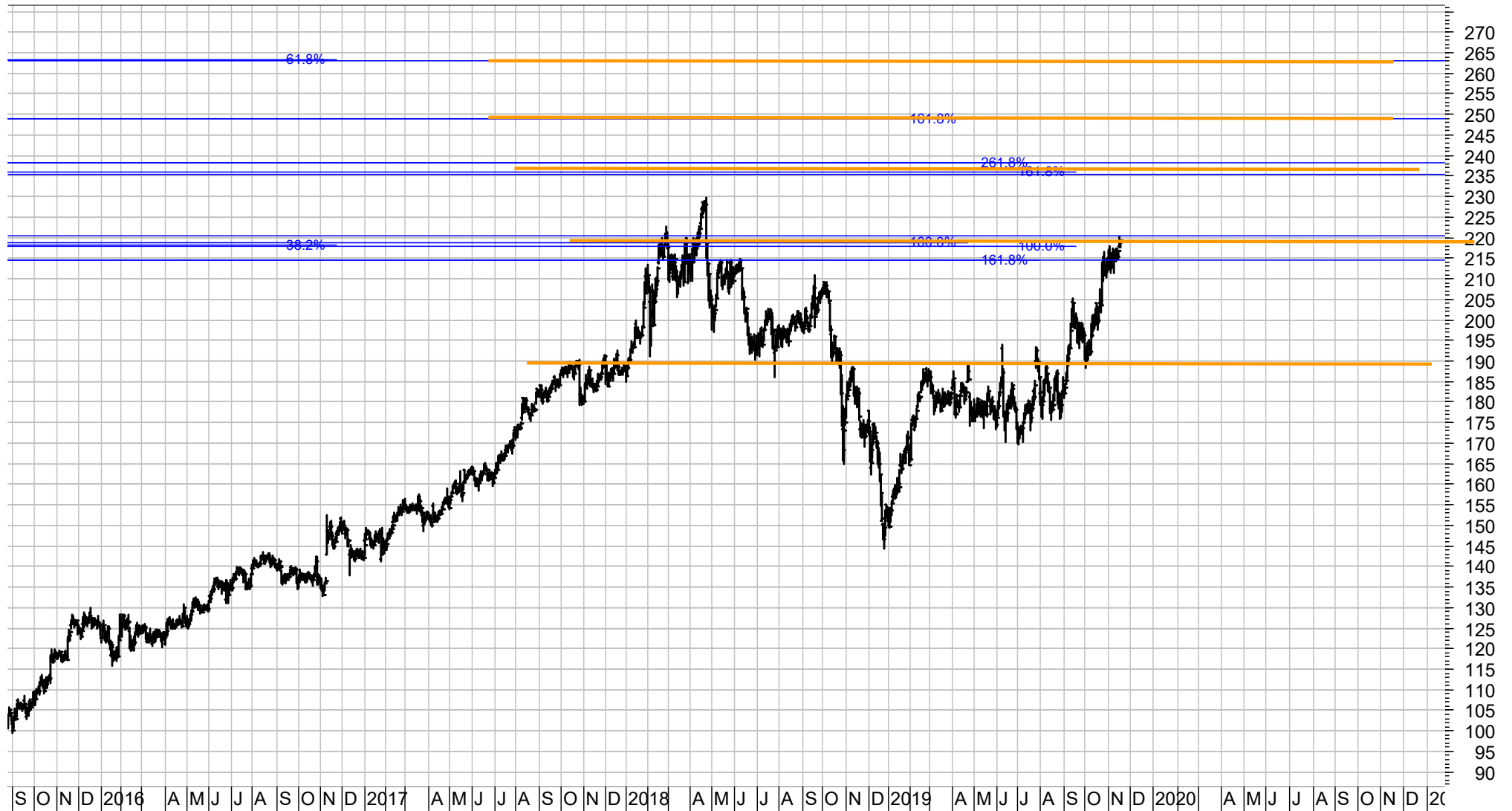
PHILIP MORRIS – daily chart

Philip Morris could turn upwards long term if the resistance at 86 / 88 is broken.
Resistance is at 97.50, 101 or 115.



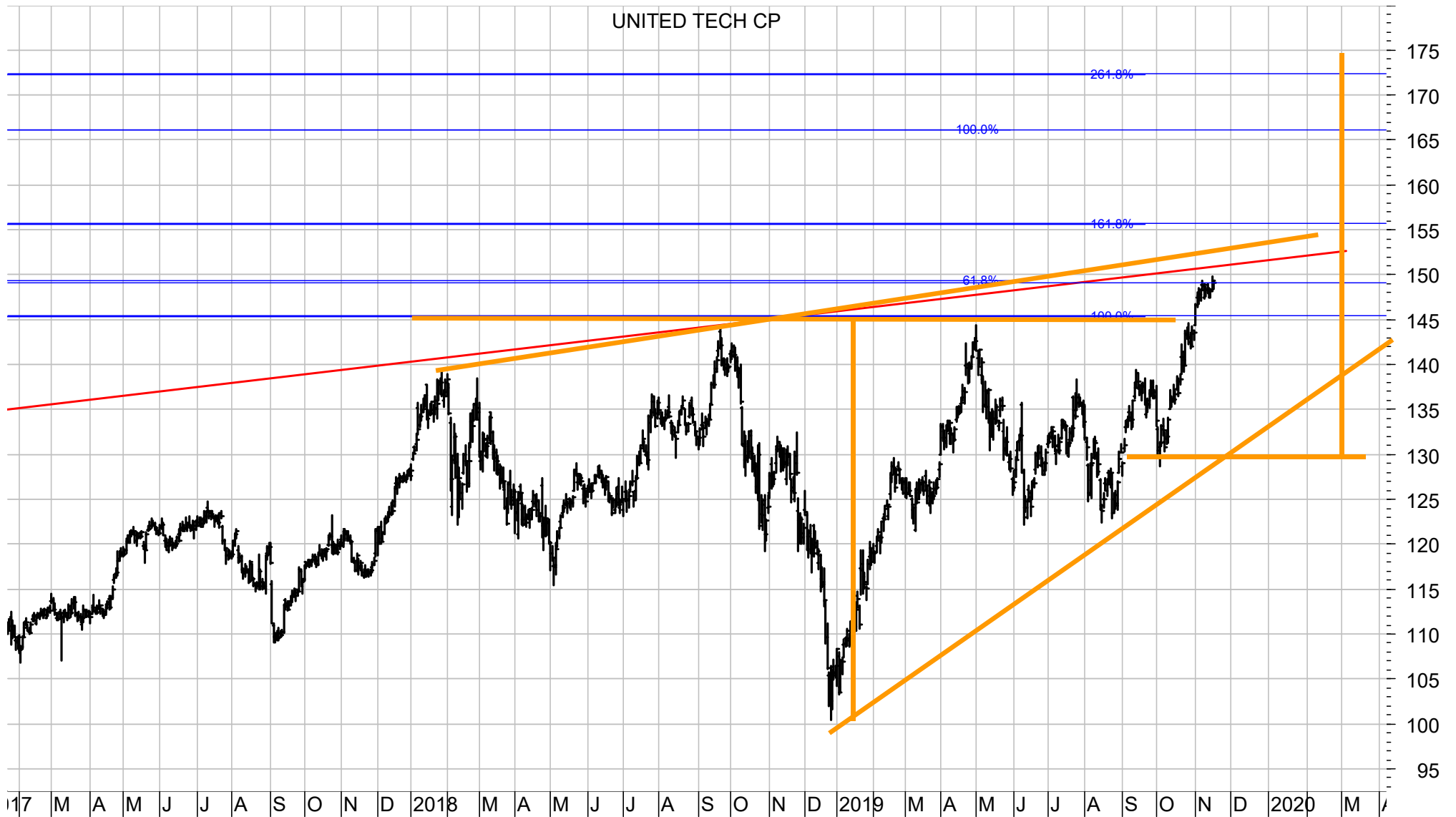
RAYTHEON – daily chart

Raytheon is just breaking the resistance at 214 / 222 and signaling that it is likely to extend the long-term uptrend towards 235 / 240 or 250, 265.



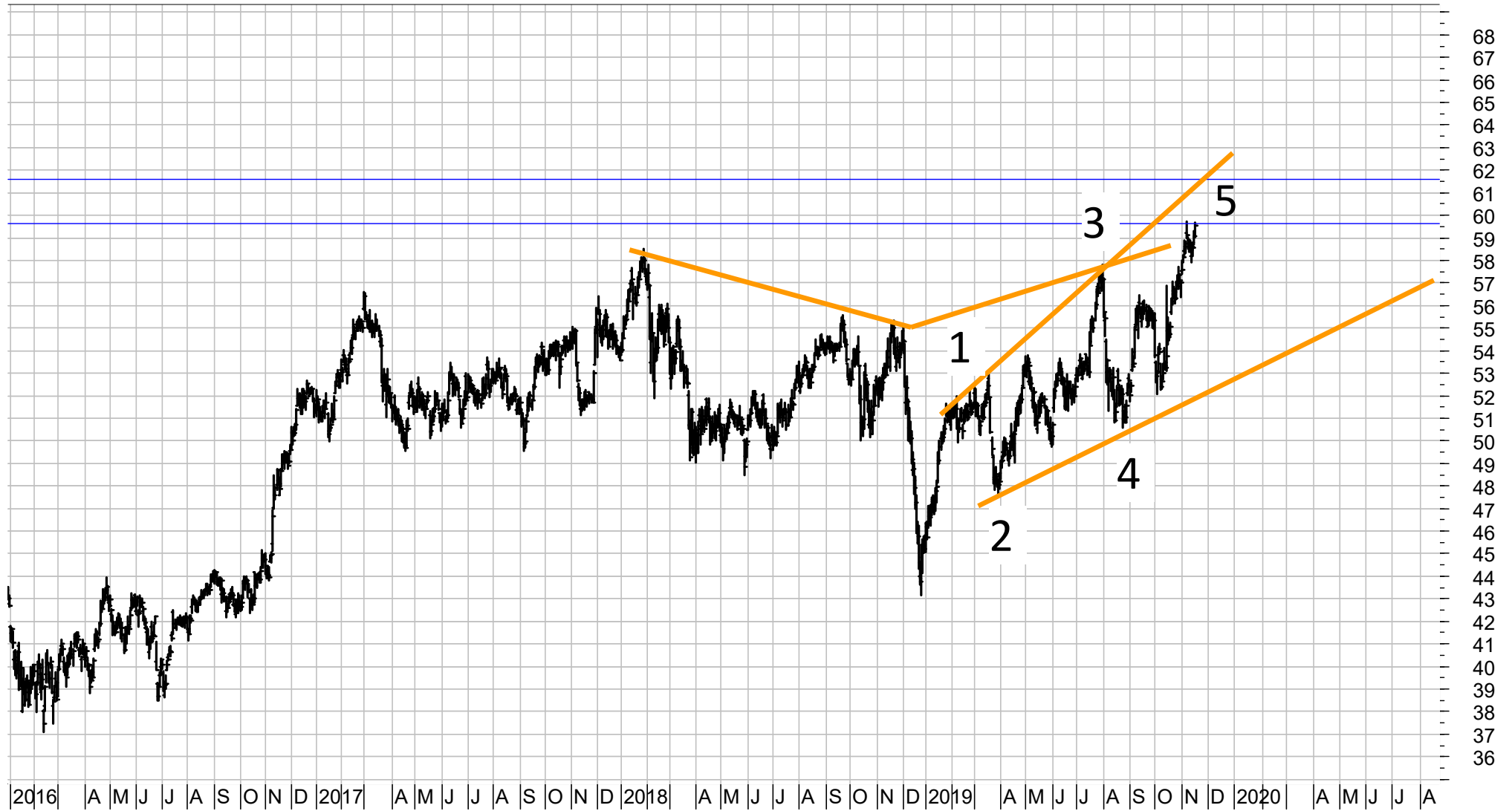
UNITED TECHNOLOGIES – daily chart

UTX is testing the next resistance at 150 / 152, a break of which would signal a big breakout with next resistance at 156, 166 or 173.



US BANCORP – daily chart

USB could be forming an Expanding Wedge. This could signal a top between 60 and 62.
A break of 62 could signal substantially higher targets above 70.



JAPAC 100 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

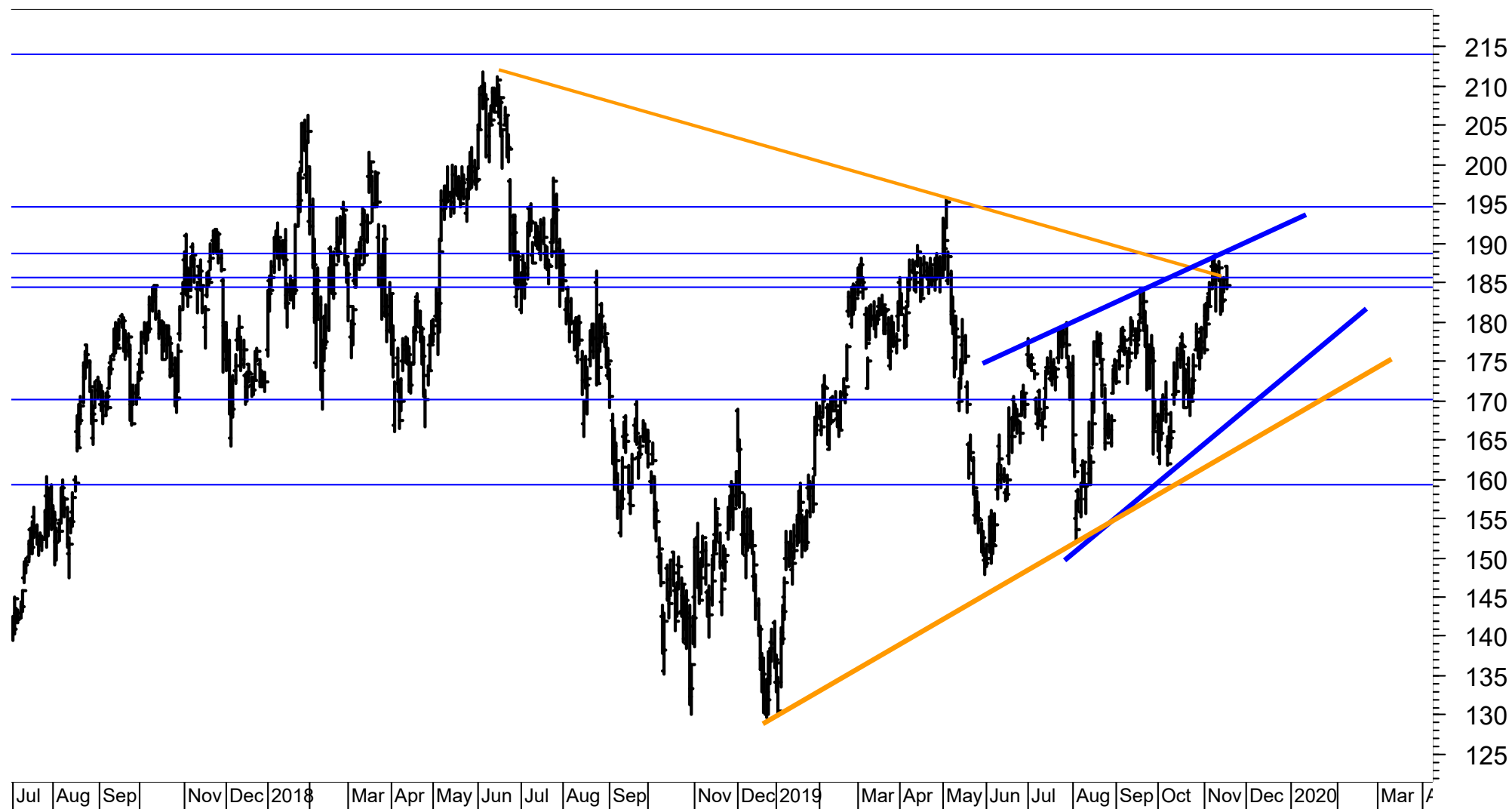
SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	BHARTI AIRTEL/d	BRTI.NS	409.20	+	+	u+
100%	CANON INC/d	7751.T	3'026.00	+	+	+
100%	E-MART/d	139480.KS	132'000.00	+	+	+
100%	GS HOLDINGS/d	078930.KS	50'100.00	+	u+	uu+
100%	HANA FINANCIAL/d	086790.KS	36'100.00	+	+	+
100%	HANKOOK TIR TE/d	161390.KS	34'250.00	+	+	+
100%	JAPAN TOBACCO/d	2914.T	2'494.50	+	+	u+
100%	KB FGI/d	105560.KS	44'600.00	u+	+	u+
100%	KOREA ELEC POW/d	015760.KS	28'100.00	+	+	+
100%	LG CORP/d	003550.KS	73'200.00	u+	+	+
100%	LG ELECTRONICS/d	066570.KS	72'300.00	+	+	+
100%	NTT/d	9432.T	5'472.00	+	+	+
100%	RECRUIT HOLDIN/d	6098.T	3'882.00	+	+	+
100%	SAMSUNG ELECTR/d	005930.KS	53'100.00	+	+	u+
100%	SHINHAN FINANC/d	055550.KS	43'600.00	u+	+	u+
100%	SONY CORP/d	6758.T	6'844.00	+	+	+
100%	TAKEDA PHARM/d	4502.T	4'531.00	+	+	+
94%	ALIBABA GRP AD/d	BABA.K	185.49	+	+	+
94%	HONDA MOTOR/d	7267.T	3'138.00	+	+	+
94%	INDAH KIAT PUL/d	INKP.JK	8'050.00	+	+	+
94%	KAKAO/d	035720.KS	156'500.00	+	+	+
94%	KDDI/d	9433.T	3'189.00	+	+	+
94%	mitsub UFJ FG/d	8306.T	579.80	+	+	+
94%	RELIANCE/d	RELI.NS	1'474.25	+	+	u+
94%	SAMSUNG BIOLOG/d	207940.KS	399'500.00	+	+	+
94%	SAMSUNG C&T/d	028260.KS	102'500.00	+	+	+
94%	SAMSUNG ELEC-1/d	005935.KS	42'850.00	+	+	u+
94%	SK HOLDINGS/d	034730.KS	273'500.00	+	+	+
94%	SMFG/d	8316.T	4'018.00	+	+	+
94%	TAIWAN SEMICON/d	2330.TW	313.00	+	+	u+
94%	TOYOTA MOTOR C/d	7203.T	7'747.00	+	+	+
89%	AMOREPACIFIC/d	090430.KS	182'500.00	+	+	do
89%	LG UPLUS/d	032640.KS	14'150.00	do	+	+
89%	MIZUHO FINANC/d	8411.T	170.70	+	+	do
89%	NTT DOCOMO/d	9437.T	3'005.00	+	+	do
89%	POSCO/d	005490.KS	226'500.00	+	+	+
89%	SAMSUNG EL-MEC/d	009150.KS	111'500.00	+	+	uo
89%	SAMSUNG SDI/d	006400.KS	242'500.00	o	+	+
89%	WOONGJIN COWAY/d	021240.KS	91'400.00	+	+	do
83%	FANUC LTD/d	6954.T	20'880.00	+	+	d-
83%	HYUNDAI MOBIS/d	012330.KS	258'500.00	+	uu+	+
83%	KANGWON LAND/d	035250.KS	31'200.00	u+	+	u+
83%	KAO CORPORATIO/d	4452.T	8'409.00	+	+	dd-
83%	mitsubishi COR/d	8058.T	2'852.50	do	+	+
83%	NAVER/d	035420.KS	172'500.00	+	+	+
83%	SAMSUNG LIFE/d	032830.KS	73'800.00	do	+	+
78%	CHAROEN POKPHA/d	CPIN.JK	7'075.00	+	+	do
78%	DB INSURANCE/d	005830.KS	55'400.00	o	+	+
78%	FAST RETAILING/d	9983.T	67'060.00	do	+	uo
78%	JAPAN POST HLD/d	6178.T	1'031.00	uo	+	+

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
78%	KIA MOTORS/d	000270.KS	43'700.00	u+	u+	+
78%	LG DISPLAY/d	034220.KS	14'500.00	o	+	+
78%	LOTTE SHOPPING/d	023530.KS	133'000.00	o	+	+
78%	SAMSUNG FIRE I/d	000810.KS	233'500.00	o	+	+
78%	SK HYNIX/d	000660.KS	85'900.00	+	u+	uu+
78%	SK TELECOM/d	017670.KS	245'500.00	o	+	+
72%	BANK OF CHINA/d	3988.HK	3.2200	o	+	d-
72%	HANMI PHARM/d	128940.KS	330'000.00	o	+	uu+
72%	NCSOFT/d	036570.KS	560'000.00	u+	uu+	uu+
72%	SAMSUNG SDS/d	018260.KS	202'000.00	o	+	uu+
67%	CELLTRION/d	068270.KS	184'000.00	+	+	-
67%	CENTRAL JAPAN /d	9022.T	22'425.00	o	o	u+
67%	SHIN-ETSU CHEM/d	4063.T	11'780.00	+	o	-
61%	BANK RAKYAT IN/d	BBRI.JK	4'110.00	-	u+	uu+
61%	HYUNDAI ENG&CO/d	000720.KS	44'450.00	o	+	+
61%	HYUNDAI MOTOR/d	005380.KS	125'500.00	o	o	+
61%	TENCENT/d	0700.HK	335.20	o	o	u+
61%	UNITED TRACTOR/d	UNTR.JK	22'150.00	o	+	dd-
56%	LG CHEM/d	051910.KS	316'000.00	-	+	do
56%	MIRAE ASSET DW/d	006800.KS	7'330.00	do	do	+
50%	BANK MANDIRI T/d	BMRI.JK	7'025.00	-	+	d-
50%	SOFTBANK GROUP/d	9984.T	4'259.00	-	u+	+
44%	SEMEN INDONESIA/d	SMGR.JK	12'350.00	o	do	d-
44%	TATA CONSULT/d	TCS.NS	2'125.85	uo	o	-
39%	CELLTRION HEAL/d	091990.KQ	51'000.00	u+	do	-
39%	HYUNDAI HEAVY /d	267250.KS	342'000.00	+	d-	uo
39%	IBK/d	024110.KS	12'100.00	o	o	+
39%	KOREA SHIPBUIL/d	009540.KS	116'500.00	o	o	-
39%	LOTTE CHEMICAL/d	011170.KS	222'500.00	o	o	u+
33%	BANK BNI TBK/d	BBNI.JK	7'425.00	-	+	d-
33%	CNOOC/d	0883.HK	11.94	d-	+	dd-
33%	GUDANG GARAM T/d	GGRM.JK	53'250.00	-	u+	-
33%	LG HOUSEHOLD/d	051900.KS	1'210'000.00	o	o	uo
33%	S-OIL/d	010950.KS	95'900.00	+	-	-
22%	H M SAMPOERNA/d	HMSP.JK	2'060.00	-	uo	o
22%	NETMARBLE/d	251270.KS	88'400.00	d-	o	do
17%	ASTRA INTL TBK/d	ASII.JK	6'675.00	-	do	-
17%	INFOSYS LTD/d	INFY.NS	708.85	-	-	+
17%	NISSAN MOTOR C/d	7201.T	680.00	d-	do	dd-
11%	HYUNDAI GLOVIS/d	086280.KS	151'500.00	o	d-	d-
6%	HYUNDAI STEEL/d	004020.KS	31'950.00	-	-	o
6%	KT G/d	033780.KS	99'200.00	d-	-	uo
6%	SAMSUNG HEAVY/d	010140.KS	6'870.00	-	-	uo
6%	SK INNOVATION/d	096770.KS	158'000.00	-	-	do
0%	HANON SYSTEMS/d	018880.KS	11'100.00	-	-	-
0%	INDOCEMENT T P/d	INTP.JK	19'550.00	-	dd-	d-
0%	KALBE FARMA TB/d	KLBF.JK	1'510.00	d-	-	-
0%	KOREA ZINC/d	010130.KS	421'500.00	-	d-	-
0%	TELKOM INDONESIA/d	TLKM.JK	3'990.00	d-	-	-
0%	UNILEVER INDON/d	UNVR.JK	42'450.00	-	-	d-

ALIBABA – daily chart

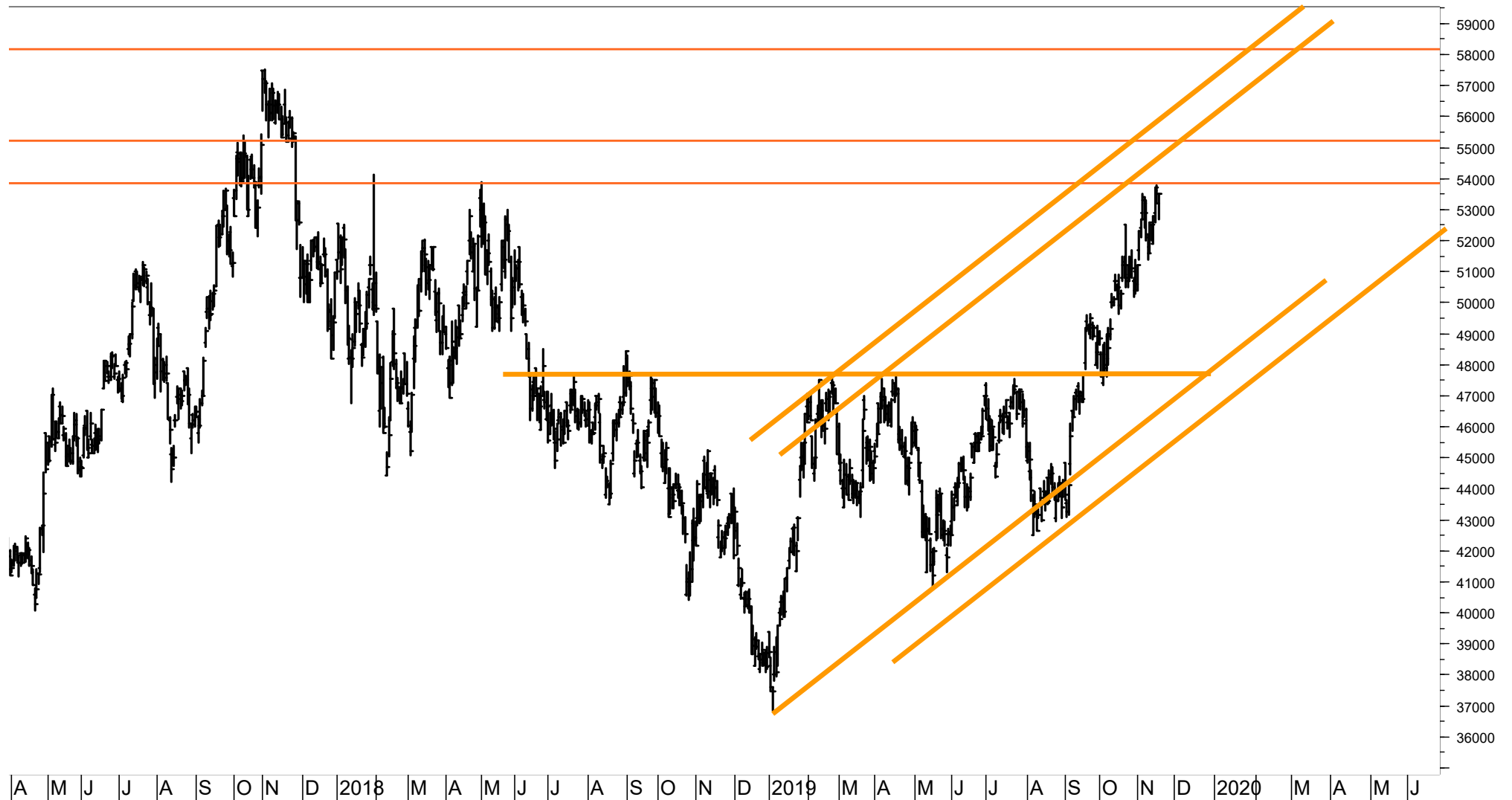
Alibaba is consolidating after having reached the major resistance at 184 / 189.

A rise of 190 would signal 195, a break of which would signal a resumption of the long-term uptrend to 215.



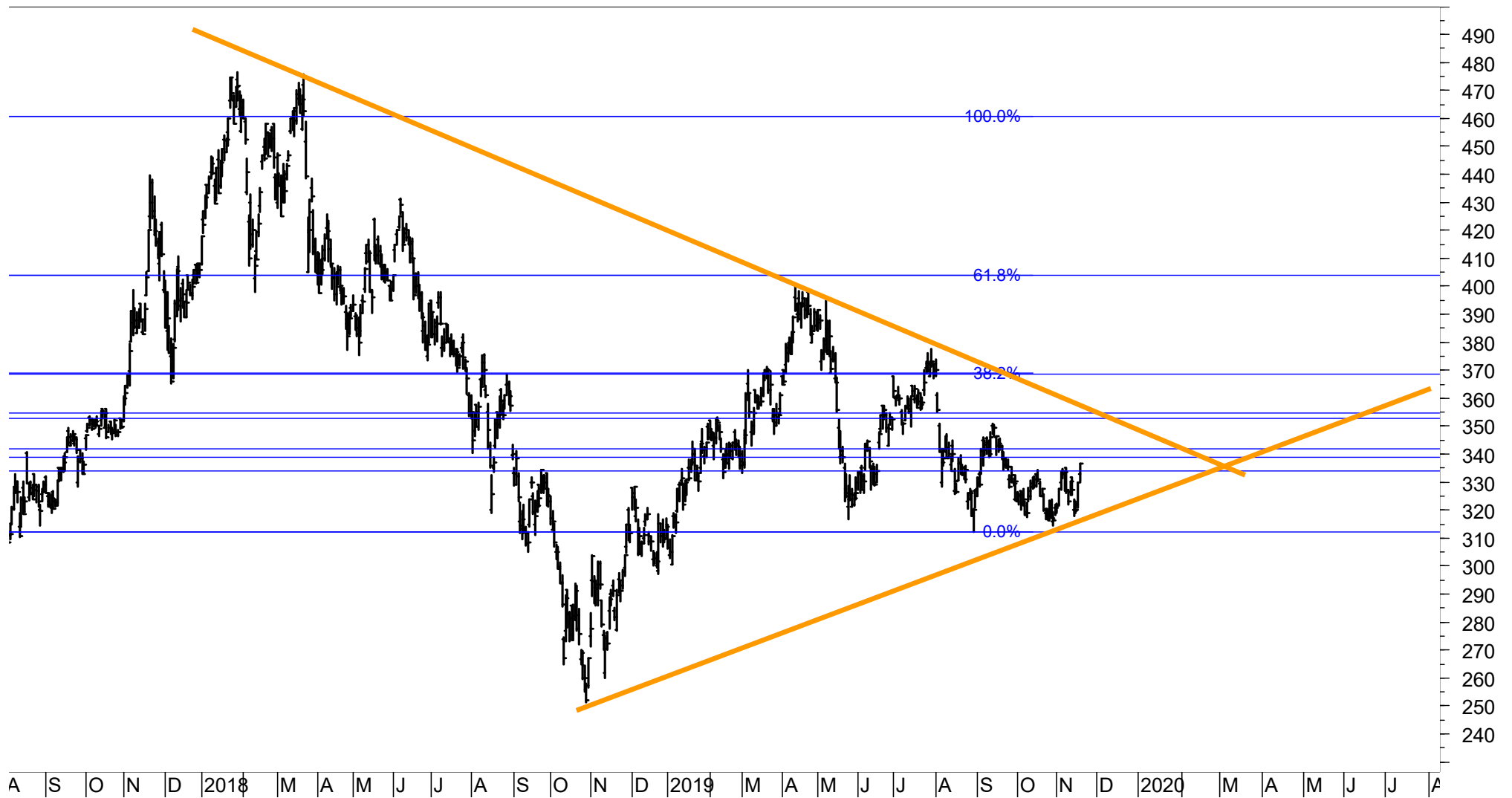
SAMSUNG ELECTRONICS - daily chart

Samsung has reached the long-term resistance at 54k.
It is likely to enter a consolidation or correction from here or from 55.5k.



TENCENT – daily chart

Tencent rose above 334 and is likely to rise to 355 / 370 or 405 if it can also break 339 / 343.



TOYOTA – daily chart

Toyota is correcting from the major resistance at 7800 / 8100.
A break of 8100 could signal 8400 or 9000.



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Explanations

For a more detailed explanation of the Trend and Momentum Models applied in this Chart Outlook, please see

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