

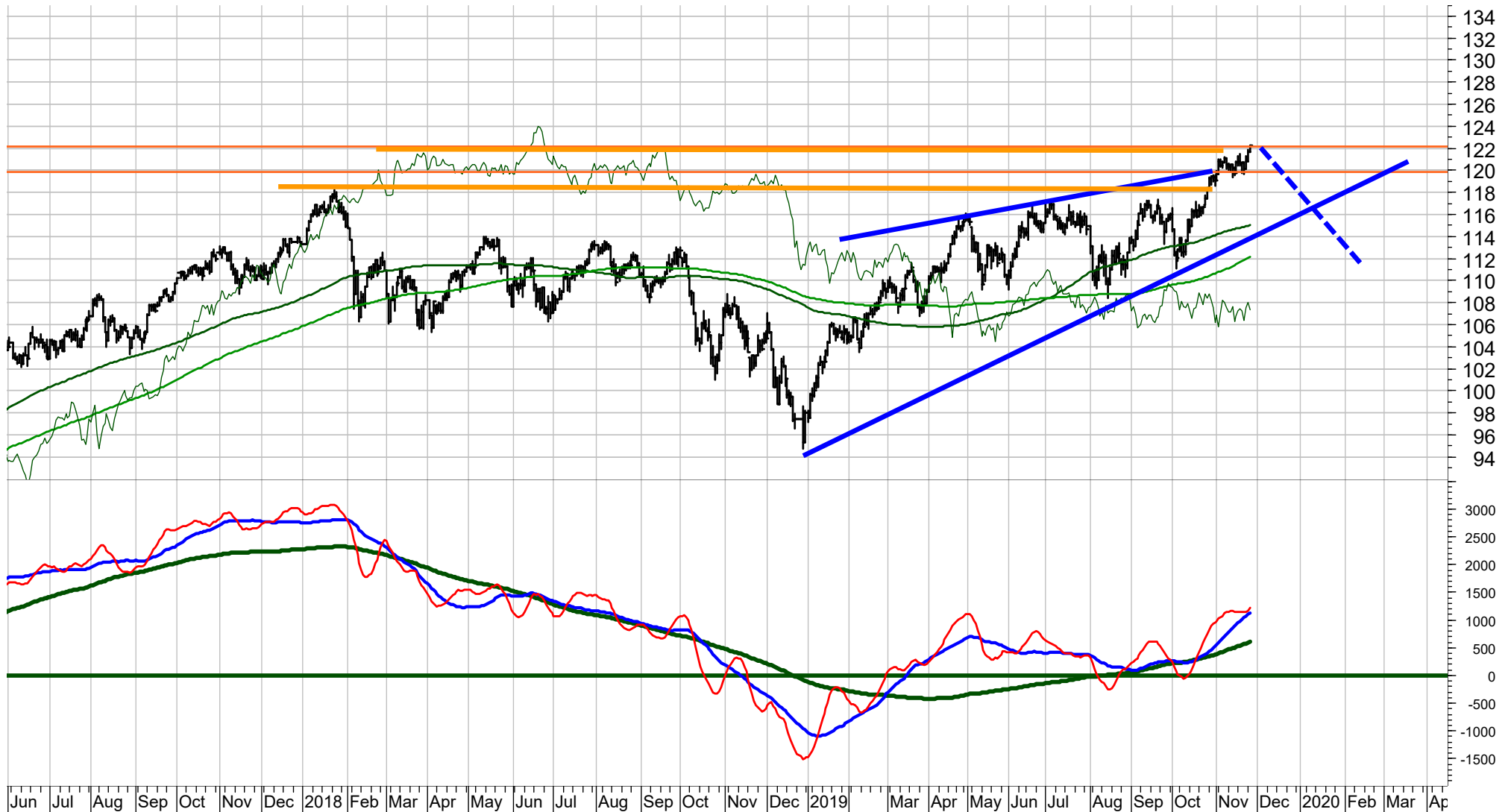


## GLOBAL CHART OUTLOOK

26th November 2019  
**Global Equities**

## Swiss Equally Weighted Price Index (.SOLECHPR) – daily chart

The Equally Weighted Swiss Stock Market Index is testing the long-term resistance range between 120 and 123. A breakout above 123 would mean that the Index is breaking upwards from a 22-month consolidation, which lasted from January 2018 to November 2019. This could signal substantially higher targets. Still at this point, it remains my preferred scenario that a medium-term correction is soon to take over.



# Swiss SPI 200 constituent stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC
100%	ADECCO N	ADEN.S
100%	AEVIS HOLDING SA	AEVS.S
100%	ALSO HLD AG	ALSN.S
100%	APG SGA	APGN.S
100%	BASILEA PHARMA	BSLN.S
100%	BB BIOTECH ORD	BION.S
100%	BELLEVUE GRP N	BBN.S
100%	BFW LIEGENSCH N	BLIN.S
100%	BK LINTH LLB AG	LINN.S
100%	BOBST GRP N	BOBNN.S
100%	BQ CANT DU JURA	BCJ.S
100%	CALIDA HLD N	CALN.S
100%	CICOR TECH	CICN.S
100%	CIE FIN TR I	CFT.S
100%	COLTENE N	CLTN.S
100%	COMET HOLDING	COTNE.S
100%	DORMAKABA HOLD	DOKA.S
100%	FORBO N	FORN.S
100%	GALENICA	GALE.S
100%	GIVAUDAN N	GIVN.S
100%	HYP0 BK LENZB N	HBLN.S
100%	INFICON N	IFCN.S
100%	INTERROLL N	INRN.S
100%	KARDEX I	KARN.S
100%	KUEHNE & NAGEL	KNIN.S
100%	LANDIS GYR	LANDI.S
100%	LOGITECH	LOGN.S
100%	MOBILEZONE HLD I	MOZN.S
100%	NEWRON PHARMA N	NWRN.S
100%	O FUESSL I N	OFN.S
100%	ORIOR N	ORON.S
100%	PARTNERS GROUPAG	PGHN.S
100%	PLAZZA AG	PLANZ.S
100%	RIETER N	RIEN.S
100%	ROCHE HOLDING AG	ROG.S
100%	ROMANDE ENERGIE	HREN.S
100%	SCHWEITER I	SWTQ.S
100%	SGS N	SGSN.S
100%	SIEGFRIED N	SFZN.S
100%	STRAUMANN HLD N	STMN.S
100%	SWATCH GROUP I	UHR.S
100%	SWISSCOM N	SCMN.S
100%	TECAN HLD N	TECN.S
100%	VALARTIS GROUP	VLRT.S
100%	VETROPACK I	VET.S
100%	VONTOBEL N	VONN.S
100%	ZUGER KB I	ZG.S
94%	ABB LTD N	ABBN.S
94%	AMS	AMS.S
94%	ARYZTA AG	ARYN.S
94%	BELIMO HOLDING N	BEAN.S
94%	BOSSARD N	BOS.S
94%	BUCHER N	BUCN.S

SCORE	COMPANY	RIC
94%	CONZZETA HLDNG I	CONC.S
94%	CS GROUP AG	CSGN.S
94%	DKSH N	DKSH.S
94%	DUFREY AG	DUFN.S
94%	ELMA N	ELMN.S
94%	FISCHER N	FIN.S
94%	GEBERIT N	GEBN.S
94%	LAFARGEHOLCIM	LHN.S
94%	LEM HOLDING N	LEHN.S
94%	LINDT & SP N	LISN.S
94%	MCH GROUP AG	MCHN.S
94%	MEYER BURGER N	MBTN.S
94%	OC OERLIKON CORP	OERL.S
94%	PEACH PROP	PEAN.S
94%	PHOENIX I	PM.S
94%	SCHAFFNER N	SAHN.S
94%	SCHINDLER N	SCHN.S
94%	SCHINDLER PS	SCHP.S
94%	SFS GROUP	SFSN.S
94%	SIKA	SIKA.S
94%	SULZER N	SUN.S
94%	SWISS FIN&PROP	SFPN.S
94%	SWISSQUOTE GRP N	SQN.S
94%	U-BLOX N	UBXN.S
94%	UBS GROUP N	UBSG.S
94%	VARIA US PROP	VARN.S
94%	VILLARS N	VILN.S
94%	ZEHNDER I	ZEHN.S
89%	AUTONEUM N	AUTON.S
89%	BURCKHARDT	BCHN.S
89%	CREALOGIX HLDG	CLXN.S
89%	EVOLVA HOLD AG	EVE.S
89%	HOCHDORF N	HOCN.S
89%	JULIUS BAER N	BAER.S
89%	KOMAX N	KOMN.S
89%	KUROS BIOSCIENCE	KURN.S
89%	NOVARTIS N	NOVN.S
89%	PANALPINA WELT	PWTN.S
89%	PERFECT HOLDING	PRFN.S
89%	RICHEMONT N	CFR.S
89%	STADLER RAIL	SRAIL.S
89%	ZUEBLIN N	ZUBN.S
83%	ARBONIA AG	ARBNO.S
83%	ASMALLWORLD N	ASWN.S
83%	CLARIANT N	CLN.S
83%	DAETWYL I	DAE.S
83%	EMS-CHEMIE N	EMSN.S
83%	HIGHL EVNT & ENT	HLEE.S
83%	IDORSIA N	IDIA.S
83%	IMPLENIA N	IMPN.S
83%	JUNGFRAUBAHN N	JFN.S
83%	MOBIMO HLDG	MOBN.S
83%	PARGESA I	PARG.S

SCORE	COMPANY	RIC
83%	POENINA	PNHO.S
83%	POLYPHOR N	POLN.S
83%	VAT GROUP N	VACN.S
83%	VIFOR PHARMA	VIFN.S
83%	WARTECK N	WARN.S
83%	ZUR ROSE GROUP N	ROSEG.S
83%	ZURICH INSURANCE	ZURN.S
78%	BACHEM HOLD N	BANB.S
78%	BASLER KTBK PS	BSKP.S
78%	CI COM SA I	CIE.S
78%	EMMI N	EMMN.S
78%	GLARNER KB N	GLKBN.S
78%	GR KTBK PS	GRKP.S
78%	LALIQUE	LLQ.S
78%	LASTMINUTE ORD	LMN.S
78%	LINDT & SP PS	LISP.S
78%	SCHLATTER N	STRN.S
78%	SENSIRION N	SENSI.S
78%	ST GALLER KB N	SGKN.S
78%	SWISS PRIME SITE	SPSN.S
78%	VAUDOISE VERS N	VAHN.S
78%	ZUG ESTATE HLD	ZUGN.S
72%	ASCOM N	ASCN.S
72%	FEINTOOL N	FTON.S
72%	HUBER & S N	HUBN.S
72%	METALL ZUG	METN.S
72%	SUNRISE N	SRG.S
72%	SWISS LIFE HLDG	SLHN.S
72%	SWISS RE N	SRENH.S
67%	CASSIOPEA N	SKIN.S
67%	WALLISER KTBK	WKB.S
61%	BELL FOOD GROUP	BELL.S
61%	CEMBRA MONEY BAN	CMBN.S
61%	INTERSHOP N	ISN.S
61%	MEDARTIS	MEDA.S
61%	MIKRON N	MIKN.S
61%	ORASCOM DEV H	ODHN.S
61%	SCHMOLZ+BICKENB	STLN.S
61%	TAMEDIA N	TAMN.S
61%	YPSOMED HOLDING	YPSN.S
56%	BERNER KB N	BEKN.S
56%	BVZ HOLDING AG	BVZN.S
56%	EFG INT N	EFGN.S
56%	TORNOS HOLDING N	TOHN.S
50%	GURIT I	GUR.S
50%	INVESTIS N	IREN.S
50%	KUDELSKI	KUD.S
50%	PSP CH PRPTY N	PSPN.S
50%	RELIEF THERAPEUT	RLF.S
50%	SIG COMB GRP N	SIGNC.S
50%	TEMENOS N	TEMN.S
44%	ADVAL TECH N	ADV.N.S
44%	EDISUN POWER	ESUN.S

SCORE	COMPANY	RIC
44%	FLUGHAFEN ZURICH	FHZN.S
44%	PERROT DUVAL I	PEDU.S
44%	PRIVATE EQUITY N	PEHN.S
39%	BCV N	BCVN.S
39%	BKW N	BKWB.S
39%	CHAM GROUP AG	CHAMA.S
39%	LIECH LANDBK	LLBN.S
39%	TITL BN BERG N	TIBN.S
33%	ADDEX THERAPEUTICS	ADXN.S
33%	ALLREAL HLD N	ALLN.S
33%	ARUNDEL AG	ARONL.S
33%	BC GENEVE P	BCGE.S
33%	HELVETIA HLDG	HELN.S
33%	MOLECULAR PARTNE	MOLN.S
28%	BLACKSTONE RES	BLS.S
28%	CPH CHEM&PAPER	CPHN.S
28%	GAVAZZI CARLO I	GAV.S
28%	MEDACTA GROUP	MOVE.S
28%	SANTHERA PHARMA	SANN.S
28%	SPICE PRIV AG	SPCE.S
22%	BASELLAND KTBK	BLKB.S
22%	COSMO PHARM N	COPN.S
22%	NESTLE SA	NESN.S
22%	VALORA N	VALN.S
22%	VON ROLL I	ROL.S
17%	LONZA GRP AG N	LONN.S
17%	LUZERNER KB N	LUKN.S
17%	SOFTWAREONE N	SWON.S
17%	VZ HOLDING N	VZN.S
17%	ZWAHLEN & MAYR	ZWM.S
11%	ALUFLEXPACK	AFPD.S
11%	BALOISE HLD N	BALN.S
11%	BARRY CALLEBAUT	BARN.S
11%	BURKHALTER AG	BRKN.S
11%	GAM N	GAMH.S
11%	IVF HARTMANN	VBSN.S
11%	KLINGELNBERG N	KLIN.S
11%	MEIER TOBLER GRO	METG.S
11%	OBSEVA SA/d	OBSV.O
11%	SNB N	SNBN.S
11%	SONOVA H AG	SOON.S
11%	STARRAG N	STGN.S
11%	VP BANK AG	VPBN.S
11%	WISEKEY N	WIHN.S
6%	GRP MINOTERIES	GMI.S
6%	LEONTEQ	LEON.S
0%	AIREIS SA	AIRE.S
0%	ALCON N	ALCC.S
0%	HIAG IMMOBILIEN	HIAG.S
0%	LECLANCHE N	LECN.S
0%	THURGAUER KB PS	TKBP.S
0%	VALIANT N	VATN.S

Stocks marked blue are the SMI 20 Index constituents

# Swiss Performance Index 200 stocks – listed alphabetically (ABB-Bellevue)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
94%	ABB LTD N	ABBN.S	22.00	+	+	+	TOOK PROFIT of 8.5% with the break of 21.55. ABB is likely to enter a consolidation to digest the surge from the low in October at 17.70. Resistance is at 22.20. Support is at 21.60, 20.95.			
33%	ADDEX THERAPEUTICS	ADXN.S	1.64	+	-	-				
100%	ADECCO N	ADEN.S	62.76	+	+	+	See chart.	24.10.2019	58.10	8.02%
44%	ADVAL TECH N	ADV.N.S	166.00	o	o	do				
100%	AEVIS HOLDING SA	AEVS.S	14.50	+	+	+				
0%	AIREIS SA	AIRE.S	1.21	d-	dd-	dd-				
0%	ALCON N	ALCC.S	55.89	na	d-	-	Sell the position at a loss of 2%. Supports are 54 or 53. Waiting for bottom signal.			
33%	ALLREAL HLD N	ALLN.S	191.60	+	d-	dd-				
100%	ALSO HLD AG	ALSN.S	158.20	+	uu+	uu+	Must rise above 164 to signal 170 / 176 or 195. Watching for a pullback from 164.			
11%	ALUFLEXPACK	AFPD.S	20.40	na	-	u+				
94%	AMS	AMS.S	47.44	+	u+	uo	Could rise to long-term resistance at 50 or 58. Short-term res is 47 / 47.80.			
100%	APG SGA	APGN.S	288.50	+	+	uu+	Consolidation with support at 281.50, 279 and 275.	11.09.2019	273.20	5.60%
83%	ARBONIA AG	ARBNO.S	12.60	+	+	-				
33%	ARUNDEL AG	ARONL.S	2.14	+	dd-	dd-				
94%	ARYZTA AG	ARYN.S	1.06	+	+	+	TAKE PROFIT if 1.0620 is broken. Could correct to 1.04, 1.0270 or 1.0040.	13.11.2019	0.96	10.68%
72%	ASCOM N	ASCN.S	10.18	o	u+	uu+	Would have to break above 11.10 to signal a long-term turnaround.			
83%	ASMALLWORLD N	ASWN.S	2.97	+	uu+	uu+	Must rise above 3.40 / 3.65 to signal a turnaround. Resistance at 4.10 and 4.90.			
89%	AUTONEUM N	AUTON.S	117.50	+	+	o	Must hold above 111.50 or the turnaround will be aborted. Support is 107. I would sell the position if 114.50 is broken and look for a deeper re-entry point.	5.11.2019	118.30	-0.68%
78%	BACHEM HOLD N	BANB.S	149.80	+	do	o	ADD to the position. Likely to rise to 156, a break of which would signal 168.	20.08.2019	134.60	11.29%
11%	BALOISE HLD N	BALN.S	174.00	o	-	-	The uptrend from December 2018 appear as Expanding Wedge. A break of the support at 172.50 / 171 would signal 165 or a decline to 152.			
11%	BARRY CALLEBAUT	BARN.S	2'010.00	do	-	-	Long-term downtrend to be signaled if 1870 is broken.			
22%	BASELLAND KTBK	BLKB.S	910.00	-	uo	uo				
100%	BASILEA PHARMA	BSLN.S	53.90	+	+	+	Last week I stated: "Could rise to 55 next". Reached the first long-term resistance in the long-term turnaround at 56. Likely to enter a correction here. Supports are 51.50, 50.40, 47.50. Resistance is 55.30 and 56.80.			
78%	BASLER KTBK PS	BSKP.S	73.40	o	+	do				
100%	BB BIOTECH ORD	BION.S	68.70	+	+	+	Rising to long-term resistance 70.50 / 72, a break of which would signal 77 to 89.	4.11.2019	62.90	9.22%
33%	BC GENEVE P	BCGE.S	196.50	-	o	uu+				
39%	BCV N	BCVN.S	768.00	do	o	-				
94%	BELIMO HOLDING N	BEAN.S	6'630.00	+	+	+	Could rise to 6730 before pulling back.			
61%	BELL FOOD GROUP	BELL.S	272.50	do	+	dd-	Must hold above 267 or it would signal 260 and trigger a sell signal.	20.11.2019	278.00	-1.98%
100%	BELLEVUE GRP N	BBN.S	24.20	+	+	+	Must rise above 24.50 to signal 27.50 or 33.			

## SPI Index 200 constituent stocks - alphabetically (Berner-Dorma)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
56%	BERNER KB N	BEKN.S	217.50	-	+	do				
100%	BFW LIEGENSCH N	BLIN.S	44.90	+	u+	+	Could rise to the high 50s.	20.11.2019	44.55	0.79%
100%	BK LINTH LLB AG	LINN.S	480.00	u+	uu+	uu+				
39%	BKW N	BKWB.S	70.00	+	d-	do	Long-term downtrend signal if 67 is broken.			
28%	BLACKSTONE RES	BLS.S	1.00	o	o	-				
100%	BOBST GRP N	BOBNN.S	56.15	+	+	+	The uptrend from early October is unconvincing. Could well enter a correction. Watch the supports at 54.50 and 52.50. Sell the position if 52.50 is broken.	05.11.2019	54.00	3.98%
94%	BOSSARD N	BOS.S	168.40	+	+	+	Must rise above 173 to signal 187 / 192.	28.10.2019	153.15	9.96%
100%	BQ CANT DU JURA	BCJ.S	56.00	u+	uu+	uu+				
94%	BUCHER N	BUCN.S	327.60	+	+	u+	Must rise above 336 to signal 339, 344, 349 or 370.	10.09.2019	312.20	4.93%
89%	BURCKHARDT	BCHN.S	253.00	+	+	do	Must hold above 240 and must rise above 270 for a long-term upturn.	15.11.2019	260.50	-2.88%
11%	BURKHALTER AG	BRKN.S	73.30	do	d-	-	Sell the position if 71 is broken. The expected long-term turnaround failed to be signaled. Could well resume the downtrend. Waiting for the next bottom signal.	23.10.2019	74.00	-0.95%
56%	BVZ HOLDING AG	BVZN.S	1'160.00	+	do	uo	Entered a correction. Supports are 1170, 1110.			
100%	CALIDA HLD N	CALN.S	34.40	+	+	u+	Added to the position with the break of 33.50. Resistance is at 36 and 41.	12.11.2019	32.50	5.85%
67%	CASSIOPEA N	SKIN.S	40.80	o	+	do	Must rise above 45 to signal 50 or 58.			
61%	CEMBRA MONEY BAN	CMBN.S	103.50	+	o	uu+				
39%	CHAM GROUP AG	CHAMA.S	424.00	o	o	-	Looking for the resumption of the long-term uptrend above 445 and 480.			
78%	CI COM SA I	CIE.S	2.40	+	+	do				
100%	CICOR TECH	CICN.S	56.40	+	+	+	ADD to the position if 56.50 is broken. Next target is 59 or 62.50.	22.11.2019	54.20	4.06%
100%	CIE FIN TR I	CFT.S	104.00	+	+	+				
83%	CLARIANT N	CLN.S	20.69	+	do	+	A break of the support at 20 / 19.70 would signal 19.40 or 18.40.			
100%	COLTENE N	CLTN.S	86.70	u+	+	u+	Added to the position with the break of 85. Next resistance is 90 / 92 and 96.	29.10.2019	80.40	7.84%
100%	COMET HOLDING	COTNE.S	118.50	+	+	+	Reached the resistance at 124. Likely to have entered a consolidation. Added to the position with the break of 103. Add to the position if 124 is broken. Next resistance is 134. Support is 113 and 106.	05.11.2019	98.00	20.92%
94%	CONZZETA HLDNG I	CONC.S	968.00	+	+	+	Broke resistance at 950 and activated 1020 or 1085 / 1120. Added to the position with the break of 950. Support is at 957, 939.	4.11.2019	886.00	9.26%
22%	COSMO PHARM N	COPN.S	71.80	-	uo	uo	Forming a Triangle with resistance at 72.80, 75, 76.50, 78 and support 67.50.			
28%	CPH CHEM&PAPER	CPHN.S	79.40	-	o	do				
89%	CREALOGIX HLDG	CLXN.S	95.80	+	+	+				
94%	CS GROUP AG	CSGN.S	13.32	+	+	u+	See chart.			
83%	DAETWYL I	DAE.S	177.00	+	+	uu+	Must break 183 to signal 193 or 210. Could well top at 183.	11.09.2019	165.50	6.95%
94%	DKSH N	DKSH.S	52.90	u+	+	+				
100%	DORMAKABA HOLD	DOKA.S	715.50	u+	+	+	Must rise above 755 to confirm the long-term upgrade.			



## SPI Index 200 constituent stocks - alphabetically (Dufry-Interroll)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
94%	DUFRY AG	DUFN.S	98.24	+	+	+	Sell signals to be triggered if 95 and 93 is broken.	15.10.2019	84.50	16.26%
44%	EDISUN POWER	ESUN.S	133.00	+	uO	o	Sell the position if 121 is broken. Could retrace to 112 or 95. Resistance is 143, 151.	08.11.2019	138.50	-3.97%
56%	EFG INT N	EFGN.S	6.14	u+	u+	-				
94%	ELMA N	ELMN.S	440.00	+	+	+				
78%	EMMI N	EMMN.S	826.50	do	+	do				
83%	EMS-CHEMIE N	EMSN.S	624.50	+	u+	uu+				
89%	EVOLVA HOLD AG	EVE.S	0.18	uu+	u+	+	Must rise above 0.19 to signal 0.21 or 0.24 / 0.25.	14.11.2019	0.16	12.50%
72%	FEINTOOL N	FTON.S	60.00	+	+	d-				
94%	FISCHER N	FIN.S	988.50	+	+	u+	Breaking 997 / 1012 to signal 1050 / 1100.	17.10.2019	917.00	7.80%
44%	FLUGHAFEN ZURICH	FHZN.S	178.20	o	uO	uu+	Must rise above 179.50 to signal 182, 186 or 193.	12.11.2019	169.00	5.44%
100%	FORBO N	FORN.S	1'630.00	+	+	u+				
100%	GALENICA	GALE.S	60.20	+	+	+	A break of 59.50 and 58.30 will signal that a larger correction has started.			
11%	GAM N	GAMH.S	2.81	o	-	-	Could fall to long-term support at 2.65.			
28%	GAVAZZI CARLO I	GAV.S	257.00	do	do	-				
94%	GEBERIT N1	GEBN.S	535.40	+	+	+	The uptrend is now overbought. But, it is likely to reach the major resistance at 535/540 or 555 before correcting. A break of 555 would signal 585/600.	29.10.2019	496.00	7.94%
100%	GIVAUDAN N	GIVN.S	2'932.00	+	+	+	The uptrend from February 2019 is forming a Wedge. A serious correction could start from in the resistance range between 2920 and 2960.	11.09.2019	2782	5.39%
78%	GLARNER KB N	GLKBN.S	31.90	+	o	uu+				
78%	GR KTBK PS	GRKP.S	1'480.00	+	o	do				
6%	GRP MINOTERIES	GMI.S	350.00	-	d-	do				
50%	GURIT I	GUR.S	1'350.00	+	o	-	Could form a Head and Shoulder Top and trigger sell signals if the supports at 1300 / 1240 are broken.			
33%	HELVETIA HLDG	HELN.S	137.10	+	d-	-	SELL the position if 134 is broken.	08.10.2019	137.10	0.00%
0%	HIAG IMMOBILIEN	HIAG.S	102.50	-	-	d-				
83%	HIGHL EVNT & ENT	HLEE.S	19.80	uu+	uO	uu+				
89%	HOCHDORF N	HOCS.S	88.40	+	+	do				
72%	HUBER & S N	HUBN.S	69.40	o	+	o				
100%	HYP0 BK LENZB N	HBLN.S	4'500.00	uu+	uu+	uu+				
83%	IDORSIA N	IDIA.S	26.16	+	+	+				
83%	IMPLENIA N	IMPN.S	39.48	+	+	+	A break of 39.20 will signal a deeper correction to support at 38.20, 37.20 or 35.			
100%	INFICON N	IFCN.S	732.00	+	+	+	Registered a top at 741. Sell the position if 720 / 716 is broken.	10.09.2019	645.40	13.42%
100%	INTERROLL N	INRN.S	2'170.00	+	+	u+				

# SPI Index 200 constituent stocks - alphabetically (Intershop-Meyer)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
61%	INTERSHOP N	ISN.S	546.00	+	o	do				
50%	INVESTIS N	IREN.S	75.00	+	do	d-				
11%	IVF HARTMANN	VBSN.S	154.00	o	-	-				
89%	JULIUS BAER N	BAER.S	46.80	+	+	o	Likely to rise to 49.50 / 50 and top out there. Break of 50 could signal 53 / 55.	10.09.2019	43.30	8.08%
83%	JUNGFRAUBAHN N	JFN.S	157.80	+	o	+				
100%	KARDEX I	KARN.S	162.80	+	+	+	A break of 165 would signal 172 or 178.	08.11.2019	151.50	7.46%
11%	KLINGELNBERG N	KLIN.S	25.25	uo	-	-				
89%	KOMAX N	KOMN.S	216.00	+	+	uo	Sell the position if 209 is broken. Has entered a medium-term correction.	10.09.2019	204.40	5.68%
50%	KUDELSKI	KUD.S	5.71	o	u+	uo				
100%	KUEHNE & NAGEL	KNIN.S	164.35	+	+	u+				
89%	KUROS BIOSCIENCE	KURN.S	2.56	+	+	uo				
94%	LAFARGEHOLCIM	LHN.S	51.92	+	+	o	The uptrend from October has entered a short-term consolidation. But, LHN could rise to 54, a break of which would signal 59 / 60. Supports 51.35, 50.85.	29.10.2019	51.20	1.41%
78%	LALIQUE	LLQ.S	39.00	uo	u+	u+				
100%	LANDIS GYR	LANDI.S	99.90	+	+	u+				
78%	LASTMINUTE ORD	LMN.S	40.90	+	+	+	Support is at 37 and 34.			
0%	LECLANCHE N	LECN.S	1.34	-	-	d-				
94%	LEM HOLDING N	LEHN.S	1'356.00	+	+	+	BUY if the resistance at 1370 is broken to signal 1500 or 1700.			
6%	LEONTEQ	LEON.S	30.80	d-	dd-	do				
39%	LIECH LANDBK	LLBN.S	64.40	do	do	dd-				
94%	LINDT & SP N	LISN.S	82'900.00	+	+	do				
78%	LINDT & SP PS	LISP.S	7'355.00	+	o	o	ADD if 7550 is broken. Correction from July should give way to new upturn.	05.11.2019	7360	-0.07%
100%	LOGITECH	LOGN.S	43.36	+	+	+				
17%	LONZA GRP AG N	LONN.S	338.20	o	-	uo	Lonza could be forming a Head and Shoulder Top and is at risk of triggering a major sell signal if the neckline at 315 is broken. Must rise above 340 to signal 344, 346 or 354.	4.11.2019	360.50	-6.19%
17%	LUZERNER KB N	LUKN.S	409.00	-	o	-				
94%	MCH GROUP AG	MCHN.S	29.20	+	+	+	The break of 28.50 could signal 32.	31.10.2019	26.60	9.77%
28%	MEDACTA GROUP	MOVE.S	81.00	-	o	uo				
61%	MEDARTIS	MEDA.S	43.80	-	u+	uu+				
11%	MEIER TOBLER GRO	METG.S	13.90	o	-	d-				
72%	METALL ZUG	METN.S	2'090.00	o	+	+	BUY if a breakout above 2180 occurs. Could reverse the downtrend. Res 2450.			
94%	MEYER BURGER N	MBTN.S	0.47	+	+	+	Could rise to major resistance at 0.4950 / 0.50 or 0.5150.			

## SPI Index 200 constituent stocks - alphabetically (Mikron-Santhera)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
61%	MIKRON N	MIKN.S	6.86	O	u+	uu+				
100%	MOBILEZONE HLD I	MOZN.S	10.54	+	+	uu+				
83%	MOBIMO HLDG	MOBN.S	285.00	+	O	+	Next target is 295.			
33%	MOLECULAR PARTNE	MOLN.S	16.36	+	dd-	d-	ADD to the position here and place a stop at 15.60. Supports 15.60, 14.80, 14.30.	12.11.2019	16.88	-3.08%
22%	NESTLE SA	NESN.S	104.32	O	-	u+	See chart.			
100%	NEWRON PHARMA N	NWRN.S	7.16	u+	u+	uu+	Must rise above 7.65 to signal 8.0 / 8.20 or 9.20 / 9.80.			
89%	NOVARTIS N	NOVN.S	91.01	O	+	+	See chart.			
100%	O FUSSLIN	OFN.S	97.50	+	+	u+	ADD >102, if the base from August 2018 is turning upwards. Res 106, 110, 115, 123.	24.05.2019	85.55	13.97%
11%	OBSEVA SA/d	OBSV.O	3.33	-	-	uu+	Must rise above 3.40 / 3.50 to signal 3.85.			
94%	OC OERLIKON CORP	OERL.S	11.25	+	+	+	Reaching the resistance cluster between 11.35 and 11.60.	4.11.2019	10.58	6.33%
61%	ORASCOM DEV H	ODHN.S	15.06	O	O	uo	Remains in a large horizontal triangle.			
100%	ORIOR N	ORON.S	90.80	+	u+	u+	Not chasing the stock as it is close to long-term resistance at 93.			
89%	PANALPINA WELT	PWTN.S	253.20	+	+	do	Reaching long-term resistance at 260 / 270. Watching for a pullback.			
83%	PARGESA I	PARG.S	78.90	+	+	d-	SELL if 77.30 is broken. Would give up on target 83 if 77.30 is broken.	1.11.2019	78.70	0.25%
100%	PARTNERS GROUPAG	PGHN.S	816.80	+	+	+	Must break the resistance range 815 / 835 to signal 870 / 885. Could well reach another medium-term top at 830.	20.11.2019	811.00	0.72%
94%	PEACH PROP	PEAN.S	36.30	+	+	+	Looking for a pullback from 38.			
89%	PERFECT HOLDING	PRFN.S	0.02	u+	uu+	uu+				
44%	PERROT DUVAL I1	PEDU.S	121.00	do	do	dd-				
94%	PHOENIX I	PM.S	454.00	+	+	+	Next resistance is 475, 495.	30.10.2019	426.00	6.57%
100%	PLAZZA AG	PLANZ.S	262.00	+	+	+				
83%	POENINA	PNHO.S	46.10	+	+	dd-	Must hold above 45 or the inverse Head & Shoulder bottom could be negated.	07.11.2019	46.60	-1.07%
83%	POLYPHOR N	POLN.S	8.10	+	+	uu+				
44%	PRIVATE EQUITY N	PEHN.S	58.50	O	O	O				
50%	PSP CH PRPTY N	PSPN.S	129.00	+	O	dd-				
50%	RELIEF THERAPEUT	RLFB.S	0.0012	-	uu+	uu+				
89%	RICHEMONT N	CFR.S	76.76	u+	+	uu+	Must rise above 79.50 to signal 84 or 91. Sell signals if 71.50 / 68 is broken.	05.11.2019	79.50	-3.45%
100%	RIETER N	RIEN.S	142.50	+	u+	+	Waiting for a break out of the consolidation from December 2018.			
100%	ROCHE HOLDING AG	ROG.S	307.60	+	+	+	see chart	24.05.2019	272.10	13.05%
100%	ROMANDE ENERGIE	HREN.S	1'240.00	u+	u+	+				
28%	SANTHERA PHARMA	SANN.S	11.12	O	uo	-				



## SPI Index 200 constituent stocks - alphabetically (Schaffner-Tamedia)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
94%	SCHAFFNER N	SAHN.S	210.00	+	+	o	BUY only if 223 / 233 is broken. Must rise above 233 to signal 258 or 300.			
94%	SCHINDLER N	SCHN.S	239.80	+	+	u+				
94%	SCHINDLER PS	SCHP.S	249.20	+	+	+	Reaching major resistance at 253, a break of which would signal 265 / 273.	30.10.2019	238.30	4.57%
78%	SCHLATTER N	STRN.S	37.40	O	uu+	uu+				
61%	SCHMOLZ+BICKENB	STLN.S	0.25	-	u+	uu+	Must rise above 0.29 and 0.335 to signal a major upturn.			
100%	SCHWEITER I	SWTQ.S	1'136.00	+	+	+	ADD to the position if 1150 is broken. Could rise to 1200 / 1300.	05.11.2019	1041.0	9.13%
78%	SENSIRION N	SENSI.S	43.70	+	O	u+	Could break upwards from the triangle from late September if 44.50 is broken.	27.08.2019	37.50	16.53%
94%	SFS GROUP	SFSN.S	94.15	+	+	+	Forming a Head & Shoulder Top. Sell if 92 is broken. Supports 91, 88.50.	28.10.2019	89.10	5.67%
100%	SGS N	SGSN.S	2'577.00	+	+	u+	Attempting to break resistance 2590, a break of which would signal 2620 / 2675.			
100%	SIEGFRIED N	SFZN.S	438.00	+	+	+	Likely to rise to test the long-term resistance at 450 / 460.			
50%	SIG COMB GRP N	SIGNC.S	13.78	+	O	d-	TOOK PROFITS OF 28%.			
94%	SIKA	SIKA.S	174.65	+	+	u+	Testing the long-term resistance range between 173 and 177.	17.10.2019	162.50	7.48%
11%	SNB N	SNBN.S	5'260.00	do	-	dd-	Support is at 5150.			
17%	SOFTWAREONE N	SWON.S	19.97	na	uu+	u+				
11%	SONOVA H AG	SOON.S	223.70	do	dd-	dd-	Sold the position with the break of 220 at a loss of 6%.			
28%	SPICE PRIV AG	SPCE.S	20.40	o	-	+				
78%	ST GALLER KB N	SGKN.S	439.00	+	do	do				
89%	STADLER RAIL	SRAIL.S	49.74	na	+	+	The uptrend from 3rd September could approach a top between 50 and 52.	20.09.2019	45.25	9.92%
11%	STARRAG N	STGN.S	44.40	o	d-	-				
100%	STRAUMANN HLD N	STMN.S	930.20	+	+	+	Could well top out as it could be difficult to break the long-term res at 930 / 950.	14.10.2019	846.00	9.95%
94%	SULZER N	SUN.S	107.40	+	+	u+	See chart.	4.11.2019	103.20	4.07%
72%	SUNRISE N	SRCG.S	79.25	+	do	do				
100%	SWATCH GROUP I	UHR.S	284.50	+	+	u+	A major upturn could be signaled if the resistance cluster 287 to 294 can be broken. Beyond this range Swatch could rise to 308 / 311 or 333.	1.11.2019	276.30	2.97%
94%	SWISS FIN&PROP	SFPN.S	96.50	+	u+	do				
72%	SWISS LIFE HLDG	SLHN.S	494.90	O	+	-	A break of 489 / 487 would complete a Head and Shoulder Top and signal a new downtrend with supports at 477 or 465.			
78%	SWISS PRIME SITE	SPSN.S	104.90	+	+	do				
72%	SWISS RE N	SRENH.S	105.75	+	do	do	Trading range between 107.50 and 104.70.			
100%	SWISSCOM N	SCMN.S	517.20	+	+	+				
94%	SWISSQUOTE GRP N	SQN.S	45.80	+	+	u+				
61%	TAMEDIA N	TAMN.S	94.60	O	u+	+				

## SPI Index 200 constituent stocks - alphabetically (Tecan-Zwahlen)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
100%	TECAN HLD N	TECN.S	263.60	+	+	+	Broke 245 and resumed the long-term uptrend. But, must clear 268 to signal 275 or 305. ADD to the position if 275 is broken.	20.11.2019	245.50	7.37%
50%	TEMENOS N	TEMN.S	151.00	-	uo	+	Next resistance levels are 154, 159, 166.			
0%	THURGAUER KB PS	TKBP.S	108.00	-	-	-				
39%	TITL BN BERG N	TIBN.S	342.00	do	do	-				
56%	TORNOS HOLDING N	TOHN.S	6.99	o	+	do				
94%	U-BLOX N	UBXN.S	90.55	+	+	+	ADD to the position only if 91.50 is broken. Next resistance is 96 or 100.50. A break of 86.50 would signal that a medium-term correction has started.	1.11.2019	81.20	11.51%
94%	UBS GROUP N	UBSG.S	12.30	+	+	o	UBS managed to remain in the uptrend from early October. The upside potential is probably limited to 12.80. Resistance is 12.50, 13.15 / 13.45.	16.10.2019	11.30	8.81%
100%	VALARTIS GROUP	VLRT.S	9.90	uu+	+	+				
0%	VALIANT N	VATN.S	98.70	-	dd-	d-				
22%	VALORA N	VALN.S	271.00	+	d-	dd-				
94%	VARIA US PROP	VARN.S	39.60	+	+	o				
83%	VAT GROUP N	VACN.S	144.45	+	+	d-				
78%	VAUDOISE VERS N	VAHN.S	556.00	+	o	do				
100%	VETROPACK I	VET.S	3'080.00	+	+	+	ADD to the position if 31560 is broken. Next target is 3850 / 3950.	29.08.2019	2485	23.94%
83%	VIFOR PHARMA	VIFN.S	170.15	+	+	+	Broke 163.50 and signaled 167 / 173.50 or 190.	25.11.2019	164.00	3.75%
94%	VILLARS N	VILN.S	780.00	u+	+	o				
22%	VON ROLL I	ROL.S	0.89	-	do	do				
100%	VONTOBEL N	VONN.S	63.60	+	+	+	Could rise to the long-term resistance range at 66 / 68.50.	25.10.2019	58.20	9.28%
11%	VP BANK AG	VPBN.S	151.00	o	-	d-				
17%	VZ HOLDING N	VZN.S	287.50	-	o	-				
67%	WALLISER KTBK	WKB.S	115.00	-	u+	+				
83%	WARTECK N	WARN.S	2'040.00	+	o	+				
11%	WISEKEY N	WIHN.S	2.23	o	-	d-				
61%	YPSOMED HOLDING	YPSN.S	137.20	+	o	uu+	Major downtrend signal if 124 is broken.			
94%	ZEHNDER I	ZEHN.S	45.25	+	+	+	Uptrend is becoming overbought. Waiting for a pullback.			
89%	ZUEBLIN N	ZUBN.S	26.60	+	+	do				
78%	ZUG ESTATE HLD	ZUGN.S	2'080.00	+	o	do	Testing long-term resistance at 2100, a break of which would signal 2400.			
100%	ZUGER KB I	ZG.S	6'300.00	+	+	+				
83%	ZUR ROSE GROUP N	ROSEG.S	95.40	+	+	d-	ADD to the position if 97 is broken. Could rise to 98.50 or 110 to 125. Sell <92.50.	29.10.2019	96.30	-0.93%
83%	ZURICH INSURANCE	ZURN.S	393.80	+	o	+	Likely to rise to the long-term resistance at 401. Supports are 390, 387.	10.09.2019	374.00	5.29%
17%	ZWAHLEN & MAYR	ZWM.S	250.00	-	o	-				

## ADECCO – daily chart

Adecco broke the resistance at 61 and rose to the what I projected as minor resistance at 62.90. The next resistance levels are at 65 and 67 / 68.



## CS GROUP – 240-minute chart

CSG remains in its uptrend channel from early October. However, it has reached the first key resistance at 13.30 / 13.50.

A break of 13.50 is required to signal 13.80 or, in the best case, a rise to 14.50.

For the wave pattern from December 2018 to be treated as a long-term bottom, CSG would have to rise above 14.50. Given the lack of relative outperformance of the financial stocks following the low in December 2018 or from the low in August 2019, I doubt that the bank stocks can embark upon a new long-term uptrend. Rather, I will look for sell signals, for example if CSG reaches 13.50 or 14.50.

CS GROUP AG



## NESTLE – daily chart

Nestlé has been spending all of the month of November in a tight range. Not much can be added to my previous analysis, except that the resistance levels can be slightly reduced to 106.50 and 108.50. The support levels are at 101 / 99.50 and 95.

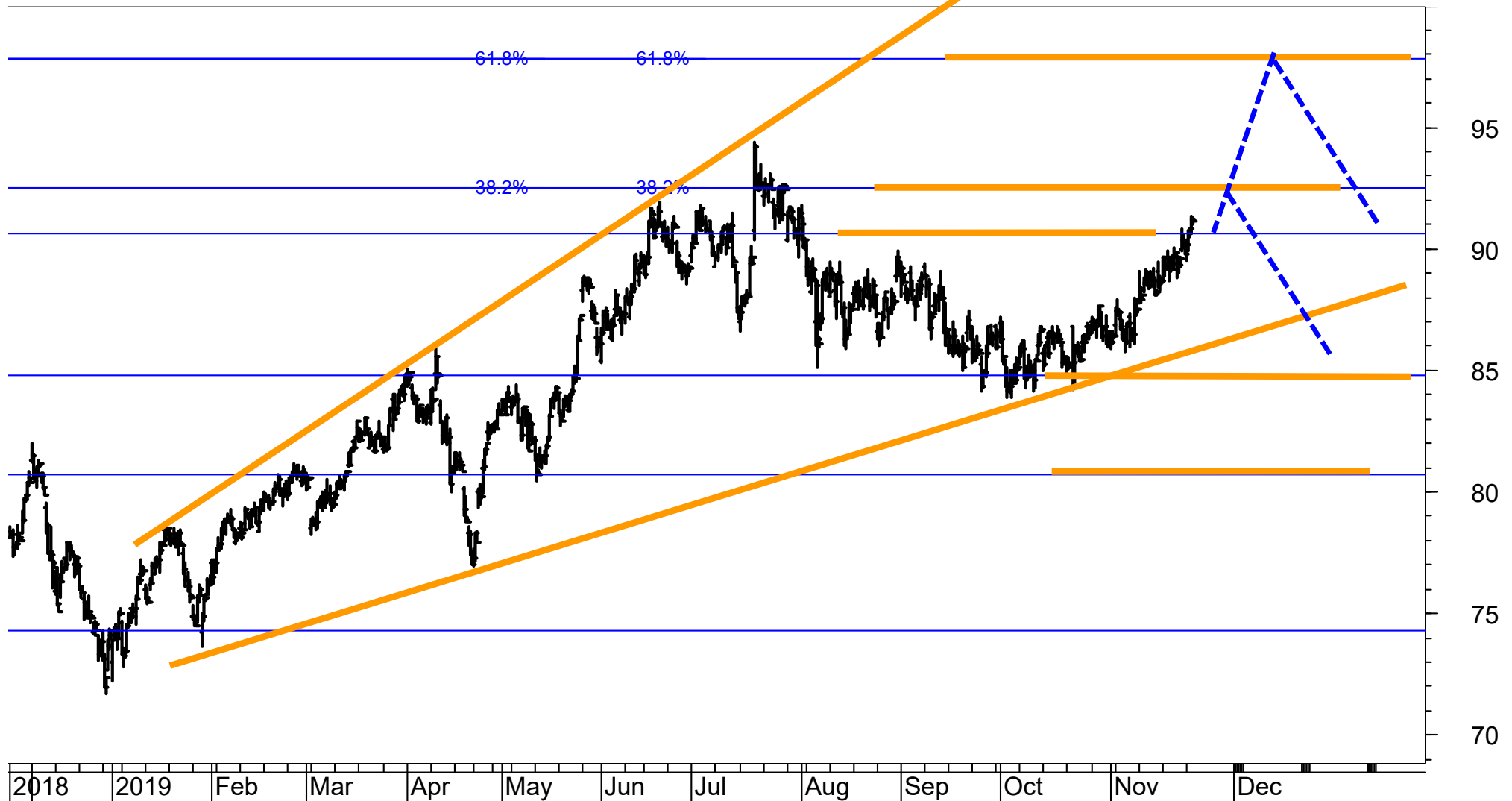


## NOVARTIS – 240-minute chart

Novartis has maintained its uptrend from early October. It has reached the resistance range between 90.50 and 92.50, a break of which is required to signal 98.

A new buy signal would be triggered if 92.50 / 93 is broken.

Supports are 85 and 80.50.







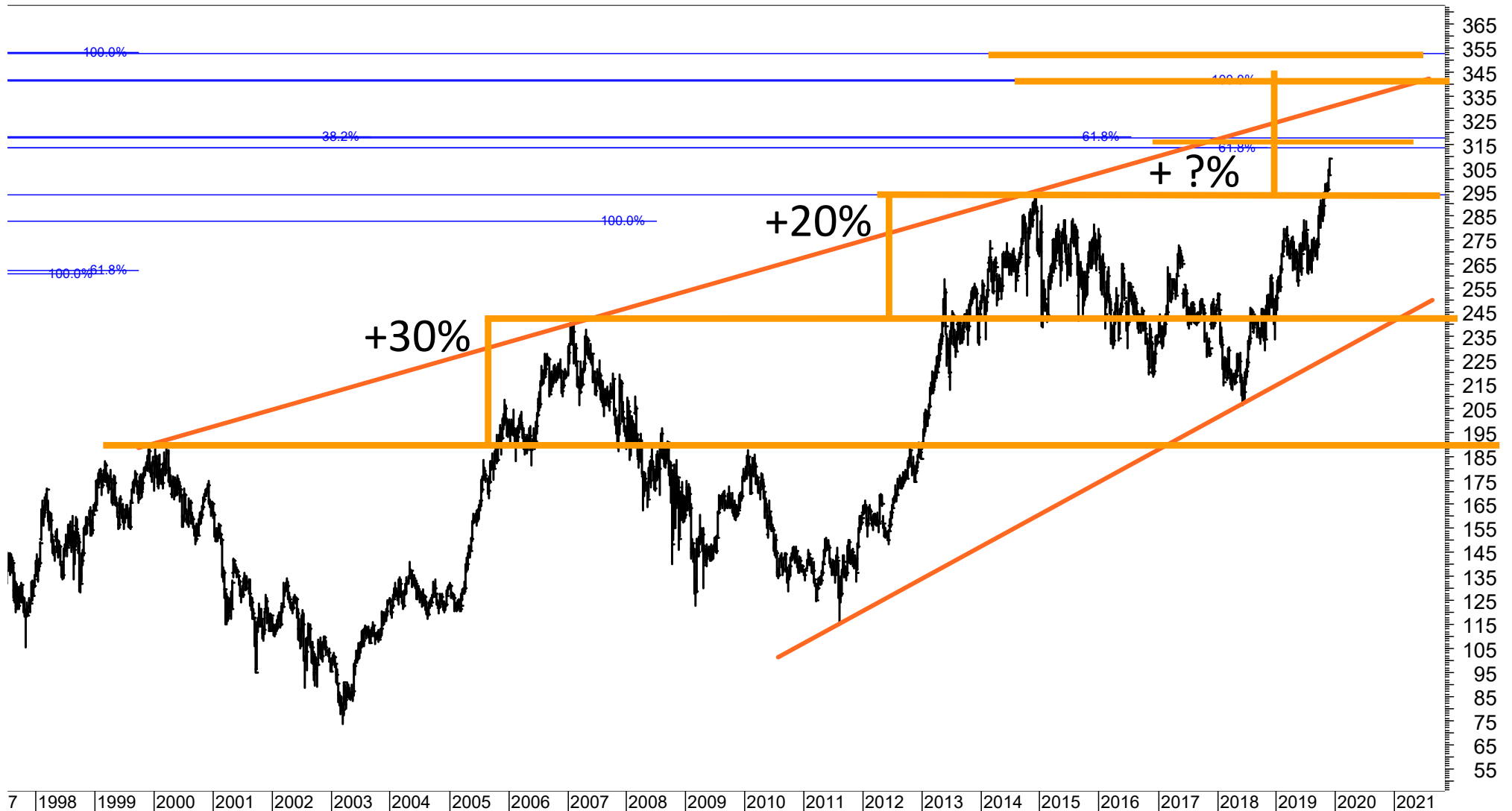
## ROCHE GS – daily chart

Roche has clearly broken the high from December 2014. It is rising to the next resistance at around 315.

A break of 315 would activate 338 to 355.

In the past, a new high in the stock price was followed by an additional price rise of 30% in 2006 / 2007 and 20% in 2014 / 2015.

Most likely, Roche will rise to the upper trend line of the large Wedge, which began at the low in 2003.



# SULZER – weekly chart

Sulzer will have to rise above 111 to signal 118 / 125.  
For the long-term triangle from 2007 to break upwards, Sulzer must rise above 125.  
Supports are 92 and 81.

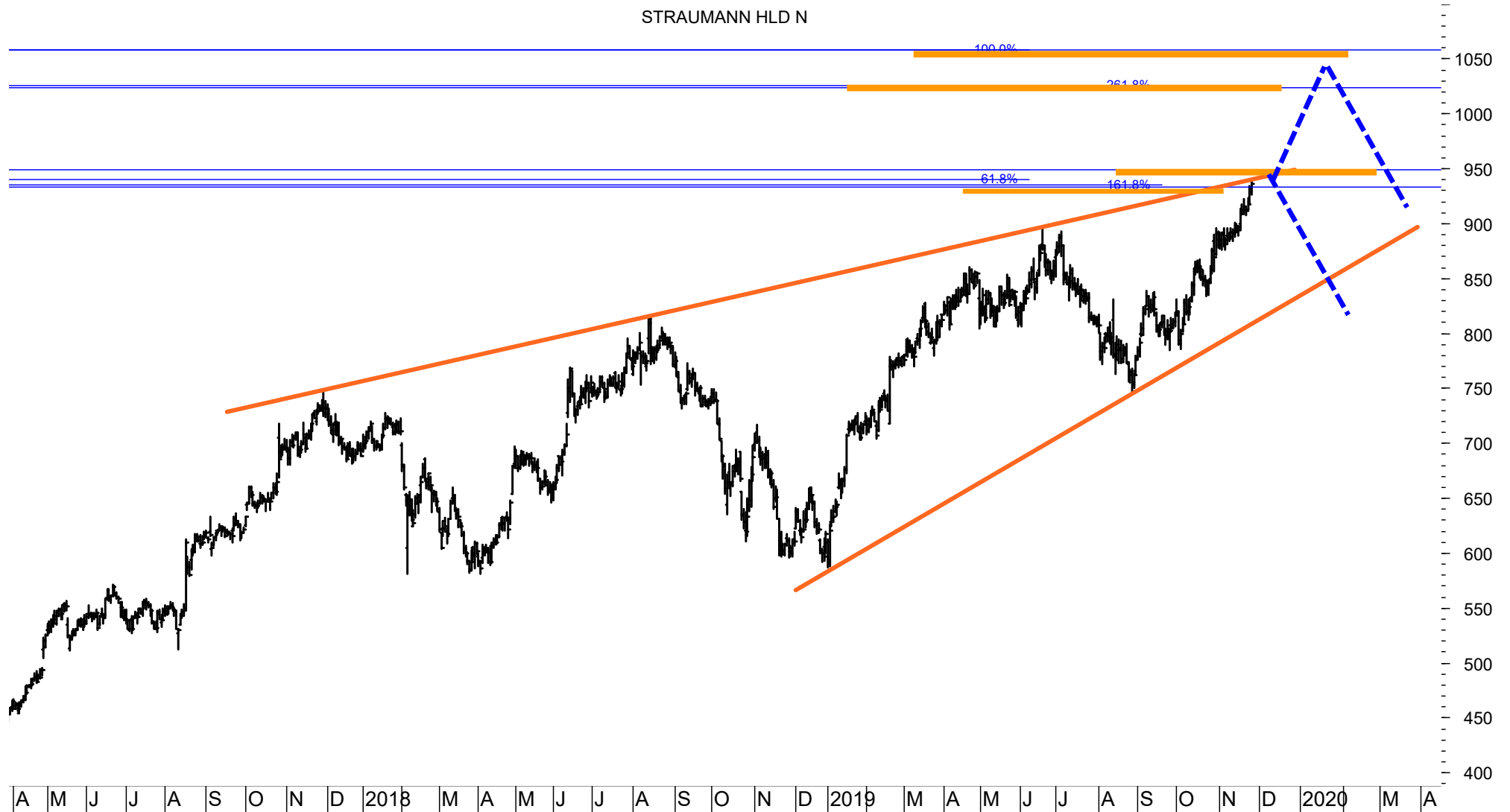


## STRAUMANN – daily chart

The uptrend in Straumann has reached a mega-resistance at 930 to 950. This resistance is derived from the wave correlation of the up trending wedge, which originated in November 2017.

A top might as well be registered right here.

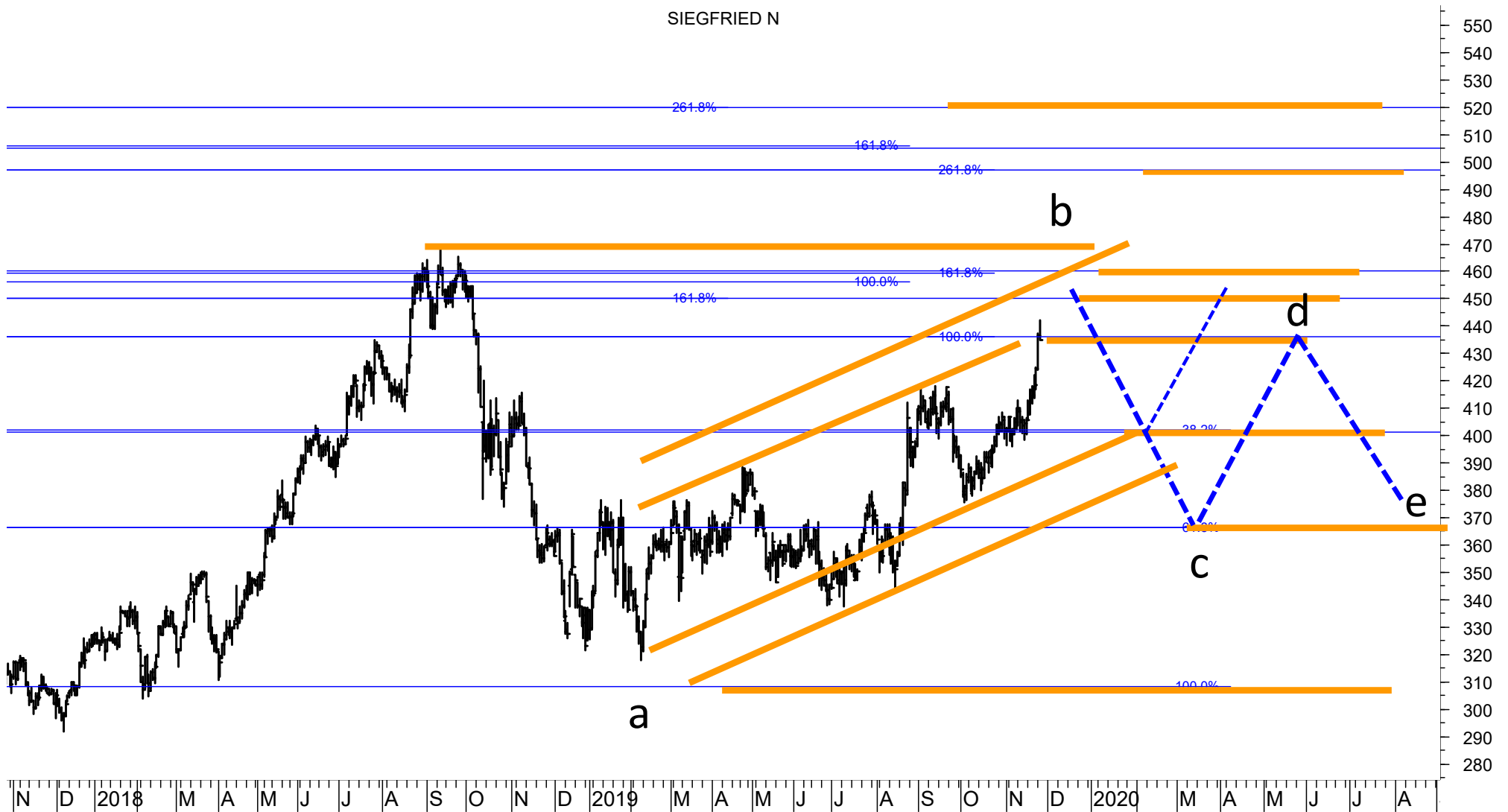
Only if 950 is cleared will the stock signal more strength to 1025/1060.



## SIEGFRIED – daily chart

Siegfried has almost fully retraced the decline of 2018. This is long-term bullish, because even if a double-top is registered, then double-tops are most often broken to the upside after a lengthy correction.

If Siegfried does not break above 460 immediately, the a top is likely to be reached. The pattern from the high in 2018 can best be labeled as a TRIANGLE a-b-c-d-e.



# STOXX 200 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC
100%	ASSA ABLOY B	ASSAb.ST
100%	BARCLAYS	BARC.L
100%	BRITISH AMERICAN TOBACC	BATS.L
100%	CHRISTIAN DIOR	DIOR.PA
100%	CRH (DUB)	CRH.I
100%	DAIMLER (XET)	DAIGn.DE
100%	DASSAULT SYSTEMES	DAST.PA
100%	DNB	DNB.OL
100%	ENDESA	ELE.MC
100%	EPIROC A	EPIRa.ST
100%	FASTIGHETS BALDER B	BALDb.ST
100%	HEIDELBERGCEMENT (XET)	HEIG.DE
100%	HERMES INTL.	HRMS.PA
100%	LLOYDS BANKING GROUP	LLOY.L
100%	LOOMIS B	LOOMb.ST
100%	NATIONAL GRID	NG.L
100%	NIBE INDUSTRIER B	NIBEb.ST
100%	NOVOZYMES B	NZYMb.CO
100%	ORANGE	ORAN.PA
100%	ORKLA	ORK.OL
100%	ROYAL BANK OF SCTL.GP.	RBS.L
100%	SWEDISH MATCH	SWMA.ST
100%	TGS-NOPEC GEOPHS.	TGS.OL
94%	ACCOR	ACCP.PA
94%	AIR LIQUIDE	AIRP.PA
94%	AIRBUS	AIR.PA
94%	ALFA LAVAL	ALFA.ST
94%	ANGLO AMERICAN	AAL.L
94%	ARCELORMITTAL	MT.AS
94%	ASSOCIATED BRIT.FOODS	ABF.L
94%	BMW (XET)	BMWg.DE
94%	BNP PARIBAS	BNPP.PA
94%	DEUTSCHE POST (XET)	DPWgN.DE
94%	DOMETIC GROUP	DOMETIC.ST
94%	DSV PANALPINA	DSV.CO
94%	FERRARI (MIL)	RACE.MI
94%	FRESENIUS (XET)	FREG.DE
94%	FRESENIUS MED.CARE (XET)	FMEG.DE
94%	GETINGE B	GETIb.ST
94%	GLAXOSMITHKLINE	GSK.L
94%	HEXAGON B	HEXAb.ST
94%	HEXPOL B	HPOLb.ST
94%	INDUSTRIVARDEN A	INDUa.ST
94%	INFINEON TECHS. (XET)	IFXGn.DE
94%	INTESA SANPAOLO	ISP.MI
94%	KBC GROUP	KBC.BR
94%	KERING	PRTP.PA
94%	LVMH	LVMH.PA
94%	MUENCHENER RUCK. (XET)	MUVGn.DE
94%	SAAB B	SAABb.ST

SCORE	COMPANY	RIC
94%	SAFRAN	SAF.PA
94%	SAP (XET)	SAPG.DE
94%	SCHNEIDER ELECTRIC	SCHN.PA
94%	SECURITAS B	SECUB.ST
94%	SIEMENS (XET)	SIEGn.DE
94%	SIEMENS (XET) HEALTHINEE	SHLG.DE
94%	SIMCORP	SIM.CO
94%	SKANSKA B	SKAb.ST
94%	SKF B	SKFb.ST
94%	SOCIETE GENERALE	SOGN.PA
94%	SUBSEA 7	SUBC.OL
94%	VESTAS WINDSYSTEMS	VWS.CO
89%	A P MOLLER MAERSK B	MAERSKb.CO
89%	ADYEN	ADYEN.AS
89%	ALLIANZ (XET)	ALVG.DE
89%	AMADEUS IT GROUP	AMA.MC
89%	ATLAS COPCO A	ATCOa.ST
89%	AXA	AXAF.PA
89%	DEUTSCHE LUFTHANSA (XET)	LHAG.DE
89%	E ON N (XET)	EONGn.DE
89%	EQUINOR	EQNR.OL
89%	ING GROEP	INGA.AS
89%	INVESTOR B	INVEb.ST
89%	KGHM	KGH.WA
89%	LINDE (XET)	LINI.DE
89%	NOVO NORDISK 'B'	NOVOb.CO
89%	STOREBRAND	STBR.L
89%	TOTAL	TOTf.PA
89%	TRELLEBORG B	TRELB.ST
89%	VOLVO B	VOLVb.ST
89%	WFD UNIBAIL RODAMCO STA	URW.AS
83%	AMBU B	AMBUb.CO
83%	ASTRAZENECA	AZN.L
83%	BASF (XET)	BASFn.DE
83%	BBV.ARGENTARIA	BBVA.MC
83%	BOLIDEN ORD SHS	BOL.ST
83%	COMPASS GROUP	CPG.L
83%	CONTINENTAL (XET)	CONG.DE
83%	ENI	ENI.MI
83%	ERICSSON B	ERICb.ST
83%	ESSILORLUXOTTICA	ESLX.PA
83%	ESSITY B	ESSITYb.ST
83%	FIAT CHRYSLER AUTOS.	FCHA.MI
83%	GENMAB	GEN.CO
83%	GLENCORE	GLEN.L
83%	GN STORE NORD	GN.CO
83%	KINNEVIK B	KINVb.ST
83%	KONE 'B'	KNEBV.HE
83%	L'OREAL	OREP.PA
83%	MICHELIN	MICP.PA

SCORE	COMPANY	RIC
83%	PHILIPS ELTN.KONINKLIJKE	PHG.AS
83%	PRUDENTIAL	PRU.L
83%	SAMPO 'A'	SAMPO.HE
83%	SANDVIK	SAND.ST
83%	SANOFI	SASY.PA
83%	STANDARD CHARTERED	STAN.L
83%	SVENSKA CELLULOSA AKTIE	SCAb.ST
83%	TELE2 B	TEL2b.ST
83%	VOLKSWAGEN PREF. (XET)	VOWG_p.DE
78%	AKER BP	AKERBP.OL
78%	ASML HOLDING	ASML.AS
78%	CD PROJECT RED	CDR.WA
78%	RELX	RELL.
78%	VONOVIA (XET)	VNAn.DE
72%	CASTELLUM	CAST.ST
72%	HENKEL PREF. (XET)	HNGK.DE
72%	INNOGY (XET)	IGY.DE
72%	JYSKE BANK	JYSK.CO
72%	KONINKLIJKE AHOLD DELHA	AD.AS
72%	RIO TINTO	RIO.L
72%	ROYAL DUTCH SHELL A	RDSa.AS
72%	SVENSKA HANDELSBANKEN	SHBa.ST
72%	VIVENDI	VIV.PA
67%	ADIDAS (XET)	ADSGn.DE
67%	AENA SME	AENA.MC
67%	ASSICURAZIONI GENERALI	GASI.MI
67%	BAYER (XET)	BAYGn.DE
67%	BT GROUP	BT.L
67%	CARLSBERG B	CARLb.CO
67%	PZU GROUP	PZU.WA
67%	REPSOL YPF	REP.MC
67%	VINCI	SGEF.PA
61%	BHP GROUP	BHPb.L
61%	HEINEKEN	HEIN.AS
61%	HEINEKEN HOLDING	HEIO.AS
61%	KINDRED GROUP SDR	KINDSdb.ST
56%	COLOPLAST B	COLOb.CO
56%	NESTE	NESTE.HE
56%	ORSTED	ORSTED.CO
56%	SCHIBSTED A	SBSTA.OL
50%	BANK POLSKA KASA OPIEKI	PEO.WA
50%	ELECTROLUX B	ELUXb.ST
50%	ENEL	ENEI.MI
50%	HUSQVARNA B	HUSQb.ST
50%	LUNDIN PETROLEUM	LUPE.ST
50%	MERCK KGAA (XET)	MRCG.DE
50%	NORDEA BANK (OME)	NDASE.ST
50%	NORSK HYDRO	NHY.OL
50%	RWE (XET)	RWEG.DE
50%	TRYG	TRYG.CO

SCORE	COMPANY	RIC
44%	DEUTSCHE BOERSE (XET)	DBGn.DE
44%	INDITEX	ITX.MC
44%	PKO BANK	PKO.WA
39%	BANCO SANTANDER	SAN.MC
39%	ENGIE	ENGIE.PA
39%	TESCO	TSCO.L
33%	AAK	AAK.ST
33%	COVESTRO (XET)	1COV.DE
33%	DANSKE BANK	DANSKE.CO
33%	DIAGEO	DGE.L
33%	EDF	EDF.PA
33%	PERNOD-RICARD	PERP.PA
33%	PEUGEOT	PEUP.PA
33%	RECKITT BENCKISER GROUP	RB.L
33%	TELEFONICA	TEF.MC
33%	THALES	TCFP.PA
33%	VODAFONE GROUP	VOD.L
28%	ANHEUSER-BUSCH INBEV	ABI.BR
28%	DANONE	DANO.PA
28%	GJENSIDIGE FORSIKRING	GJFS.OL
28%	HSBC HOLDINGS	HSBAL
28%	ISS	ISS.CO
28%	NATURGY ENERGY	NTGY.MC
28%	PANDORA	PNDORA.CO
28%	SALMAR	SALM.OL
22%	IBERDROLA	IBE.MC
22%	SWEDISH ORPHAN BIOVITRU	SOBIV.ST
17%	BP	BP.L
17%	CHRISTIAN HANSEN HOLDIN	CHRH.CO
17%	DEUTSCHE BANK (XET)	DBGn.DE
17%	ELEKTA B	EKTab.ST
17%	FABEGE	FABG.ST
17%	POLISH OIL AND GAS	PGN.WA
17%	SANTANDER BANK POLSKA	SPLt.WA
11%	BEIERSDORF (XET)	BEIG.DE
11%	NOKIA	NOKIA.HE
11%	TELENOR	TEL.OL
11%	THYSSENKRUPP (XET)	TKAG.DE
6%	DEUTSCHE TELEKOM (XET)	DTEGn.DE
6%	ICA GRUPPEN	ICAA.ST
6%	WIRECARD (XET)	WDIG.DE
0%	ABN AMRO BANK	ABND.AS
0%	IMPERIAL BRANDS	IMB.L
0%	PLKNC.NAFTOWY ORLEN	PKN.WA
0%	SKANDINAVISKA ENSKILDA B	SEBa.ST
0%	SWEDBANK A	SWEDa.ST
0%	TELIA COMPANY	TELIA.ST
0%	UNILEVER	UNA.AS
0%	UNILEVER (UK)	ULVR.L
0%	YARA INTERNATIONAL	YAR.OL

Stocks marked blue are the Eurostoxx 50 Index constituents



# STOXX 200 stocks – listed alphabetically (A-Infineon)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
89%	A P MOLLER MAERSK B	MAERSKb.CO	9'316.00	+	+	do
33%	AAK	AAK.ST	178.85	o	uo	do
0%	ABN AMRO BANK	ABNd.AS	15.72	-	d-	-
94%	ACCOR	ACCP.PA	39.37	+	u+	u+
67%	ADIDAS (XET)	ADSGn.DE	274.95	u+	o	uu+
89%	ADYEN	ADYEN.AS	668.00	o	+	+
67%	AENA SME	AENA.MC	166.50	o	do	do
94%	AIR LIQUIDE	AIRP.PA	122.05	+	+	+
94%	AIRBUS	AIR.PA	134.58	+	+	+
78%	AKER BP	AKERBP.OL	266.10	+	+	do
94%	ALFA LAVAL	ALFA.ST	234.60	+	+	+
89%	ALLIANZ (XET)	ALVG.DE	218.65	+	+	uo
89%	AMADEUS IT GROUP	AMA.MC	71.46	+	+	do
83%	AMBU B	AMBUb.CO	116.70	+	+	+
94%	ANGLO AMERICAN	AAL.L	2'061.50	+	+	u+
28%	ANHEUSER-BUSCH INBEV	ABI.BR	71.95	o	-	+
94%	ARCELORMITTAL	MT.AS	15.84	+	+	u+
78%	ASML HOLDING	ASML.AS	245.70	+	+	do
100%	ASSA ABLOY B	ASSAb.ST	229.00	+	+	u+
67%	ASSICURAZIONI GENERALI	GASI.MI	18.54	+	do	dd-
94%	ASSOCIATED BRIT.FOODS	ABF.L	2'542.00	+	+	+
83%	ASTRAZENECA	AZN.L	7'536.00	+	+	+
89%	ATLAS COPCO A	ATCOa.ST	355.40	+	+	do
89%	AXA	AXAF.PA	25.04	+	+	do
39%	BANCO SANTANDER	SAN.MC	3.64	o	o	uu+
50%	BANK POLSKA KASA OPIEKI	PEO.WA	104.70	o	o	uu+
100%	BARCLAYS	BARC.L	172.00	+	+	+
83%	BASF (XET)	BASFn.DE	69.95	+	+	d-
67%	BAYER (XET)	BAYGn.DE	69.62	+	+	d-
83%	BBV.ARGENTARIA	BBVA.MC	4.82	u+	+	-
11%	BEIERSDORF (XET)	BEIG.DE	104.00	o	d-	dd-
61%	BHP GROUP	BHPB.L	1'720.20	-	+	u+
94%	BMW (XET)	BMWG.DE	74.18	+	+	+
94%	BNP PARIBAS	BNPP.PA	51.47	+	+	+
83%	BOLIDEN ORD SHS	BOL.ST	261.05	+	+	-
17%	BP	BP.L	500.30	-	o	-
100%	BRITISH AMERICAN TOBACC	BATS.L	3'009.50	u+	+	+
67%	BT GROUP	BT.L	192.00	do	+	uu+
67%	CARLSBERG B	CARLb.CO	975.20	u+	uo	+
72%	CASTELLUM	CAST.ST	203.60	do	o	+
78%	CD PROJECT RED	CDR.WA	266.00	+	+	+
100%	CHRISTIAN DIOR	DIOR.PA	472.80	+	+	+
17%	CHRISTIAN HANSEN HOLDIN	CHRH.CO	509.00	-	o	-
56%	COLOPLAST B	COLOb.CO	799.40	o	o	+
83%	COMPASS GROUP	CPG.L	2'071.00	u+	u+	u+
83%	CONTINENTAL (XET)	CONG.DE	123.72	+	+	-
33%	COVESTRO (XET)	1COV.DE	43.59	+	d-	-
100%	CRH (DUB)	CRH.I	34.07	+	+	+
100%	DAIMLER (XET)	DAIGn.DE	52.75	+	+	uu+
28%	DANONE	DANO.PA	74.58	o	-	+

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
33%	DANSKE BANK	DANSKE.CO	92.00	o	o	o
100%	DASSAULT SYSTEMES	DAST.PA	141.05	+	+	+
17%	DEUTSCHE BANK (XET)	DBKGn.DE	6.67	o	-	uo
44%	DEUTSCHE BOERSE (XET)	DB1Gn.DE	137.55	+	-	+
94%	DEUTSCHE POST (XET)	DPWGn.DE	33.92	+	+	+
6%	DEUTSCHE TELEKOM (XET)	DTEGn.DE	15.08	d-	-	o
33%	DIAGEO	DGE.L	3'151.50	-	uo	uu+
100%	DNB	DNB.OL	169.20	+	+	uu+
94%	DOMETIC GROUP	DOMETIC.ST	91.12	+	+	uu+
94%	DSV PANALPINA	DSV.CO	739.20	+	+	+
89%	E ON N (XET)	EONGn.DE	9.09	do	+	+
33%	EDF	EDF.PA	9.33	-	o	+
50%	ELECTROLUX B	ELUXb.ST	242.20	+	do	-
17%	ELEKTA B	EKTab.ST	123.65	-	uo	-
100%	ENDESA	ELE.MC	24.62	+	+	+
50%	ENEL	ENEI.MI	6.84	+	o	d-
39%	ENGIE	ENGIE.PA	14.20	+	-	uo
83%	ENI	ENI.MI	14.02	+	+	dd-
100%	EPIROC A	EPIRa.ST	112.20	+	u+	u+
89%	EQUINOR	EQNR.OL	175.80	+	+	uo
83%	ERICSSON B	ERICb.ST	87.90	+	+	+
83%	ESSILORLUXOTTICA	ESLX.PA	140.05	+	+	+
83%	ESSITY B	ESSITYb.ST	302.10	+	+	dd-
17%	FABEGE	FABG.ST	146.75	-	-	+
100%	FASTIGHETS BALDER B	BALDb.ST	387.00	+	+	+
94%	FERRARI (MIL)	RACE.MI	151.55	+	+	+
83%	FIAT CHRYSLER AUTOS.	FCHA.MI	13.57	+	+	d-
94%	FRESENIUS (XET)	FREG.DE	49.71	+	+	+
94%	FRESENIUS MED.CARE (XET)	FMEG.DE	67.10	+	+	do
83%	GENMAB	GEN.CO	1'565.50	+	+	+
94%	GETINGE B	GETIb.ST	168.60	+	+	+
28%	GJENSIDIGE FORSIKRING	GJFS.OL	171.05	o	-	u+
94%	GLAXOSMITHKLINE	GSK.L	1'727.00	+	u+	uu+
83%	GLENORE	GLEN.L	248.35	uo	+	uu+
83%	GN STORE NORD	GN.CO	315.80	+	+	+
100%	HEIDELBERGCEMENT (XET)	HEIG.DE	67.96	+	+	u+
61%	HEINEKEN	HEIN.AS	93.80	o	o	+
61%	HEINEKEN HOLDING	HEIO.AS	87.60	o	o	+
72%	HENKEL PREF. (XET)	HNKG.DE	94.56	+	o	do
100%	HERMES INTL.	HRMS.PA	660.40	+	+	+
94%	HEXAGON B	HEXAb.ST	531.00	+	+	u+
94%	HEXPOL B	HPOLb.ST	90.00	+	+	u+
28%	HSBC HOLDINGS	HSBA.L	582.80	-	o	u+
50%	HUSQVARNA B	HUSQb.ST	76.06	o	u+	o
22%	IBERDROLA	IBE.MC	8.90	o	-	uu+
6%	ICA GRUPPEN	ICAA.ST	420.10	d-	-	uo
0%	IMPERIAL BRANDS	IMB.L	1'669.60	-	-	d-
44%	INDITEX	ITX.MC	27.72	+	d-	+
94%	INDUSTRIVARDEN A	INDUa.ST	229.20	+	+	+
94%	INFINEON TECHS. (XET)	IFXGn.DE	19.69	+	+	+

# STOXX 200 stocks – listed alphabetically (ING-Z)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
89%	ING GROEP	INGA.AS	10.51	+	+	o
72%	INNOGY (XET)	IGY.DE	44.70	O	O	uu+
94%	INTESA SANPAOLO	ISP.MI	2.35	+	+	+
89%	INVESTOR B	INVEb.ST	504.00	+	+	do
28%	ISS	ISS.CO	157.50	-	uO	uu+
72%	JYSKE BANK	JYSK.CO	228.70	+	+	o
94%	KBC GROUP	KBC.BR	67.08	+	+	+
94%	KERING	PRTP.PA	544.00	+	+	+
89%	KGHM	KGH.WA	92.24	+	+	do
61%	KINDRED GROUP SDR	KINDsdb.ST	62.86	u+	+	uo
83%	KINNEVIK B	KINvb.ST	219.50	+	+	+
83%	KONE 'B'	KNEBV.HE	56.66	+	+	d-
72%	KONINKLIJKE AHOLD DELHA	AD.AS	23.91	+	+	do
89%	LINDE (XET)	LINI.DE	185.75	+	+	do
100%	LLOYDS BANKING GROUP	LLOY.L	60.87	+	+	+
100%	LOOMIS B	LOOMb.ST	389.00	+	+	u+
83%	L'OREAL	OREP.PA	255.40	+	+	d-
89%	DEUTSCHE LUFTHANSA (XET)	LHAG.DE	17.17	+	+	do
50%	LUNDIN PETROLEUM	LUPE.ST	308.10	do	uo	uu+
94%	LVMH	LVMH.PA	404.25	+	+	+
83%	MICHELIN	MICP.PA	112.60	+	+	d-
50%	MERCK KGAA (XET)	MRCG.DE	106.60	+	do	d-
94%	MUENCHENER RUCK. (XET)	MUVGn.DE	256.70	+	+	+
100%	NATIONAL GRID	NG.L	910.40	+	+	+
28%	NATURGY ENERGY	NTGY.MC	23.75	o	do	dd-
56%	NESTE	NESTE.HE	30.75	do	do	-
100%	NIBE INDUSTRIER B	NIBEb.ST	147.35	+	+	+
11%	NOKIA	NOKIA.HE	3.16	-	-	u+
50%	NORDEA BANK (OME)	NDASE.ST	69.74	+	do	-
50%	NORSK HYDRO	NHY.OL	33.01	+	do	-
89%	NOVO NORDISK 'B'	NOVOb.CO	380.35	+	+	o
100%	NOVOZYMES B	NZYMb.CO	325.50	+	+	u+
100%	ORANGE	ORAN.PA	14.86	+	+	+
100%	ORKLA	ORK.OL	88.18	+	u+	uu+
56%	ORSTED	ORSTED.CO	616.40	O	O	+
28%	PANDORA	PNDORA.CO	276.90	+	-	uo
33%	PERNOD-RICARD	PERP.PA	165.30	+	dd-	dd-
33%	PEUGEOT	PEUP.PA	22.40	+	d-	-
83%	PHILIPS ELTN.KONINKLIJKE	PHG.AS	41.46	+	u+	+
44%	PKO BANK	PKO.WA	38.75	-	O	uo
0%	PLKNC.NAFTOWY ORLEN	PKN.WA	94.20	dd-	d-	-
17%	POLISH OIL AND GAS	PGN.WA	4.70	-	do	-
83%	PRUDENTIAL	PRU.L	1'334.00	+	+	uu+
67%	PZU GROUP	PZU.WA	38.10	O	+	do
33%	RECKITT BENCKISER GROUP	RB.L	5'943.00	-	uo	+
78%	RELX	RELL	1'883.50	O	u+	u+
67%	REPSOL YPF	REP.MC	14.68	+	O	-
72%	RIO TINTO	RIO.L	4'223.00	uo	+	u+
100%	ROYAL BANK OF SCTL.GP.	RBS.L	229.50	+	+	+
72%	ROYAL DUTCH SHELL A	RDSa.AS	26.67	O	+	-

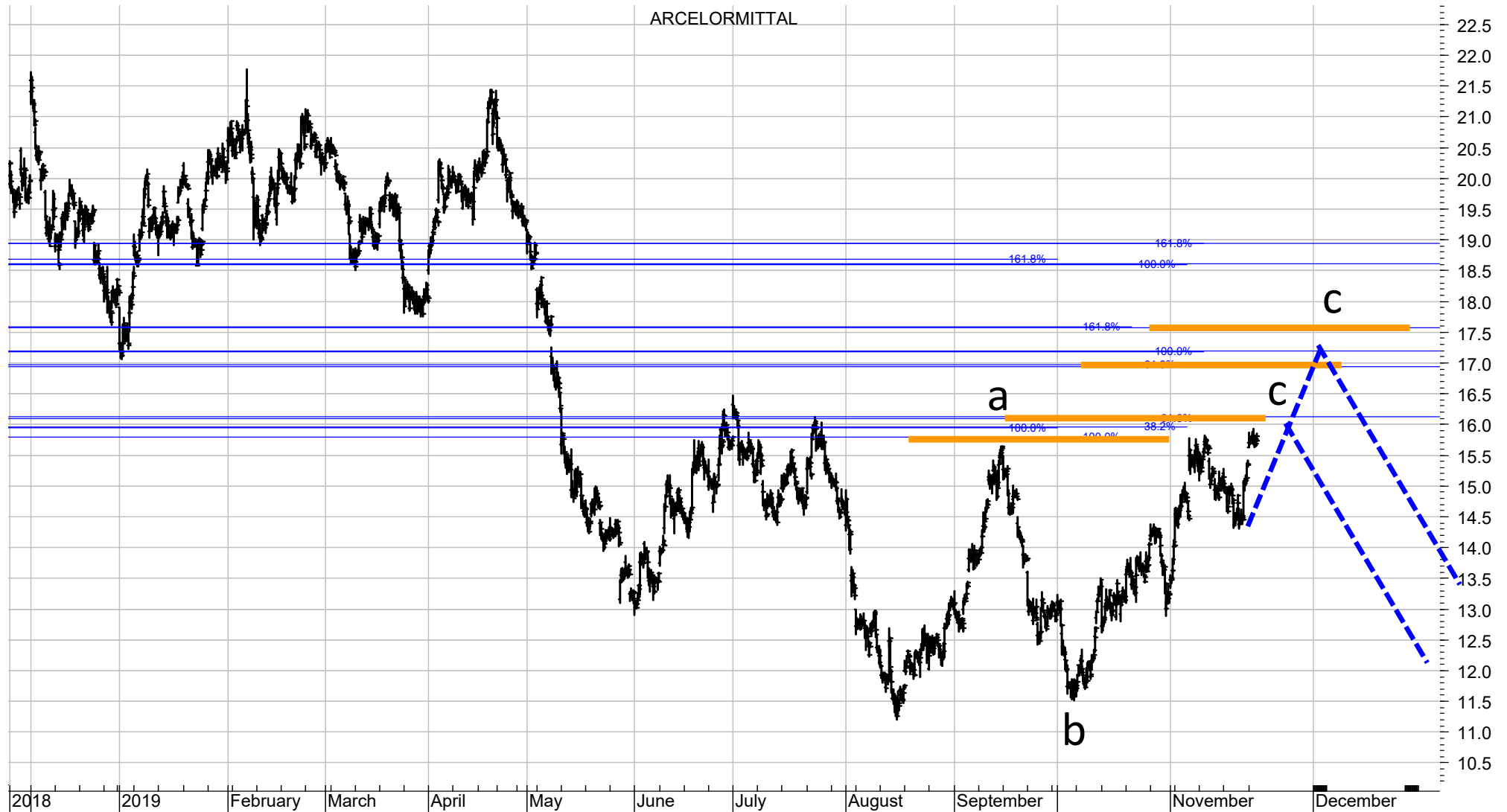
SCORE	COMPANY	RIC	PRICE	LT	MT	ST
50%	RWE (XET)	RWEG.DE	26.86	+	-	+
94%	SAAB B	SAABb.ST	328.10	+	+	+
94%	SAFRAN	SAF.PA	149.50	+	+	+
28%	SALMAR	SALM.OL	416.20	uo	uo	-
83%	SAMPO 'A'	SAMPO.HE	37.10	O	+	o
83%	SANDVIK	SAND.ST	175.25	+	+	-
83%	SANOFI	SASY.PA	85.03	+	+	+
17%	SANTANDER BANK POLSKA	SPL1.WA	297.00	-	O	-
94%	SAP (XET)	SAPG.DE	123.36	+	+	u+
56%	SCHIBSTED A	SBSTA.OL	262.60	O	uo	uu+
94%	SCHNEIDER ELECTRIC	SCHN.PA	87.48	+	+	+
94%	SECURITAS B	SECUB.ST	160.30	+	+	+
94%	SIEMENS (XET)	SIEGn.DE	116.42	+	+	+
94%	SIEMENS (XET) HEALTHINEE	SHLG.DE	44.54	+	+	+
94%	SIMCORP	SIM.CO	710.00	+	+	+
0%	SKANDINAVISKA ENSKILDA B	SEBa.ST	80.72	-	-	-
94%	SKANSKA B	SKAb.ST	214.30	+	+	+
94%	SKF B	SKFb.ST	183.70	+	+	u+
94%	SOCIETE GENERALE	SOGN.PA	28.61	+	+	+
83%	STANDARD CHARTERED	STAN.L	701.40	+	+	-
89%	STOREBRAND	STB.OL	66.20	+	+	o
94%	SUBSEA 7	SUBC.OL	99.16	+	+	+
83%	SVENSKA CELLULOSA AKTIE	SCAb.ST	99.16	+	+	dd-
72%	SVENSKA HANDELSBANKEN	SHBa.ST	95.08	+	do	uo
0%	SWEDBANK A	SWEDa.ST	126.65	-	d-	-
100%	SWEDISH MATCH	SWMA.ST	456.80	+	+	+
22%	SWEDISH ORPHAN BIOVITRU	SOBIV.ST	158.90	-	O	o
83%	TELE2 B	TEL2b.ST	141.70	+	O	+
33%	TELEFONICA	TEF.MC	6.76	uo	O	o
11%	TELENOR	TEL.OL	166.30	-	-	+
0%	TELIA COMPANY	TELIA.ST	41.86	d-	-	dd-
39%	TESCO	TSCO.L	233.60	+	d-	o
100%	TGS-NOPEC GEOPHS.	TGS.OL	265.50	+	+	+
33%	THALES	TCFP.PA	90.00	-	uo	+
11%	THYSSENKRUPP (XET)	TKAG.DE	11.40	do	dd-	-
89%	TOTAL	TOTF.PA	48.94	+	+	do
89%	TRELLEBORG B	TRELb.ST	161.05	+	+	o
50%	TRYG	TRYG.CO	187.60	-	uo	uu+
89%	WFD UNIBAIL RODAMCO ST	URW.AS	127.00	+	+	do
0%	UNILEVER (UK)	ULVR.L	4'518.50	-	-	-
0%	UNILEVER	UNA.AS	52.49	d-	d-	dd-
94%	VESTAS WINDSYSTEMS	VWS.CO	640.20	+	+	+
67%	VINCI	SGEF.PA	100.00	+	do	dd-
72%	VIVENDI	VIV.PA	25.00	O	uo	+
33%	VODAFONE GROUP	VOD.L	156.90	+	-	-
83%	VOLKSWAGEN PREF. (XET)	VOWg_p.DE	177.00	+	+	-
89%	VOLVO B	VOLVb.ST	149.85	+	+	o
78%	VONOVIA (XET)	VNAn.DE	47.06	+	do	+
6%	WIRECARD (XET)	WDIG.DE	119.00	-	-	do
0%	YARA INTERNATIONAL	YAR.OL	351.50	-	-	-

## ARCELORMITTAL – hourly chart

Arcelor entered a medium-term rebound from the August low at 11.24.

The structure of the pattern from August is labeled as Inverse FLAT. Wave c is equal in length to Wave a at 16. The pattern belongs to the group of corrective patterns. It is not an impulsive pattern and thus, it implies that the downtrend is not over yet.

Most likely, the stock will enter another downleg, either from 16 or, if 16 can be broken, it could extend the rally to 17 / 17.50.



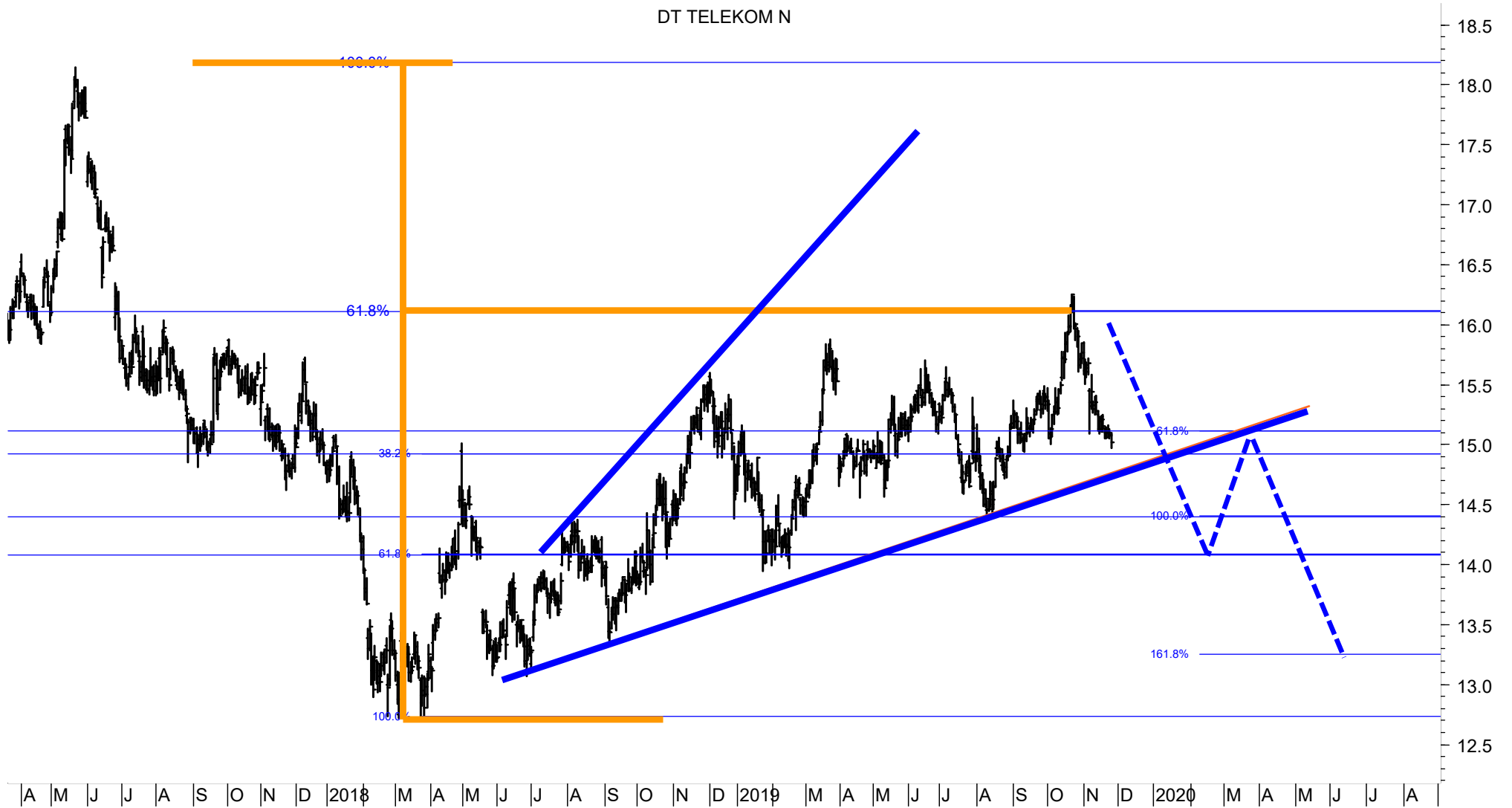
## BEIERSDORF – daily chart

Beiersdorf could well have registered a long-term top at the recent high of 117.  
The uptrend from the low in 2014 or from the lows in 2016 can be labeled as an Expanding Wedge.  
Moreover, the stock is forming a Head and Shoulder Top.  
A break of 103 / 101 would trigger a major downtrend signal.



# DEUTSCHE TELEKOM – daily chart

At its recent high at 16.25, Telekom has retraced quite exactly 61.80% of the decline from May 2017 to March 2018. The uptrend from March 2018 appears as Expanding Wedge., which is likely to have peaked at 16.25. A break below 14.90 is likely to signal a prolonged downtrend with supports at 14.40 / 14.00 or 13.20 / 12.70.

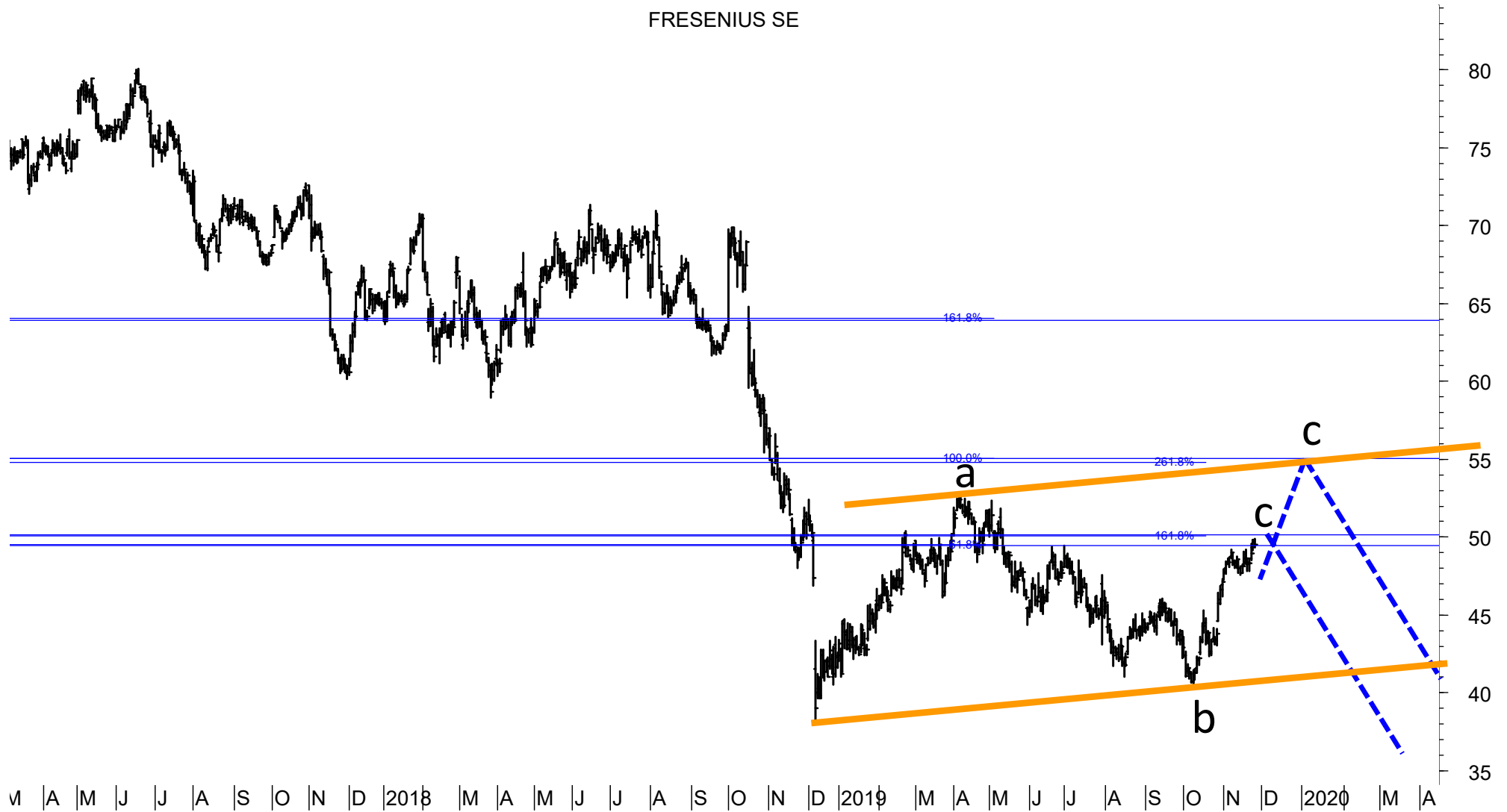


## FRESENIUS – daily chart

Fresenius entered a rebound following the low in December 2018 at 38.

The rebound appears as an Inverse FLAT a-b-c. At the present level at 50, Wave c is 0.618 times the length of Wave a.

Wave c could extend to 55 ( $c = 1 \times a$ ). Even so, under either scenario, the stock is likely to resume the long-term downtrend once the correction is complete.





# S&P 200 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC
100%	ACCENTURE CLASS A	ACN
100%	ALEXION PHARMS.	ALXN.O
100%	ALTRIA GROUP	MO
100%	AMGEN	AMGN.O
100%	AON CLASS A	AON
100%	AUTODESK	ADSK.O
100%	AUTOMATIC DATA PR	ADP.O
100%	BIOGEN	BIIB.O
100%	CHARLES SCHWAB	SCHW.K
100%	CIGNA	CI
100%	CONOCOPHILLIPS	COP
100%	DANAHER	DHR
100%	DOMINION ENERGY	D
100%	ELECTRONIC ARTS	EA.O
100%	FACEBOOK CLASS A	FB.O
100%	GILEAD SCIENCES	GILD.O
100%	HUMANA	HUM
100%	INTUITIVE SURGICAL	ISRG.O
100%	LOWE'S COMPANIES	LOW
100%	MARSH & MCLENNAN	MMC
100%	MASTERCARD	MA
100%	NIKE 'B'	NKE
100%	NVIDIA	NVDA.O
100%	PAYCHEX	PAYX.O
100%	PROLOGIS REIT	PLD
100%	PRUDENTIAL FINL.	PRU
100%	ROPER TECHNOLOGIE	ROP
100%	ROSS STORES	ROST.O
100%	TARGET	TGT
100%	UNITEDHEALTH GRO	UNH
100%	VERTEX PHARMS.	VRTX.O
100%	VISA 'A'	V
100%	WALT DISNEY	DIS
94%	ABBVIE	ABBV.K
94%	ADOBE (NAS)	ADBE.O
94%	ADVANCED MICRO DE	AMD.O
94%	AFLAC	AFL
94%	ALLERGAN	AGN
94%	ALLSTATE ORD SHS	ALL
94%	AMPHENOL 'A'	APH
94%	ANALOG DEVICES	ADI.O
94%	ANTHEM	ANTM.K
94%	APPLE	AAPL.O
94%	APPLIED MATS.	AMAT.O
94%	BANK OF AMERICA	BAC
94%	BANK OF NEW YORK	BK
94%	BB&T	BBT
94%	BLACKROCK	BLK
94%	BOEING	BA
94%	BROADCOM	AVGO.O

SCORE	COMPANY	RIC
94%	CATERPILLAR	CAT
94%	CITIGROUP	C
94%	COGNIZANT TECH.SLT	CTSH.O
94%	CVS HEALTH	CVS
94%	DEERE	DE
94%	DOVER	DOV
94%	EATON	ETN
94%	EMERSON ELECTRIC	EMR
94%	GENERAL ELECTRIC	GE
94%	GOLDMAN SACHS G	GS
94%	HP	HPQ
94%	ILLINOIS TOOL WORKS	ITW
94%	INTEL	INTC.O
94%	JP MORGAN CHASE &	JPM
94%	MARRIOTT INTL.'A'	MAR.O
94%	METLIFE	MET
94%	MICROSOFT	MSFT.O
94%	MORGAN STANLEY	MS
94%	ORACLE	ORCL.K
94%	PNC FINL.SVS.GP.	PNC
94%	REGENERON PHARMS.	REGN.O
94%	SCHLUMBERGER	SLB
94%	UNION PACIFIC	UNP
94%	US BANCORP	USB
94%	WELLS FARGO & CO	WFC
89%	AIR PRDS.& CHEMS.	APD
89%	BERKSHIRE HATHAWA	BRKb
89%	BOSTON SCIENTIFIC	BSX
89%	ELI LILLY	LLY
89%	HCA HEALTHCARE	HCA
89%	ILLUMINA	ILMN.O
89%	JOHNSON & JOHNS	JNJ
89%	LINDE	LIN
89%	LYONDELLBASELL IND	LYB
89%	MERCK & COMPANY	MRK
89%	NETFLIX	NFLX.O
89%	RAYTHEON 'B'	RTN
89%	SOUTHWEST AIRLINES	LUV
89%	UNITED TECHNOLOG	UTX
89%	WALGREENS BOOTS	WBA.O
83%	3M	MMM
83%	ABBOTT LABORATORI	ABT
83%	AMERICAN EXPRESS	AXP
83%	BECTON DICKINSON	BDX
83%	BRISTOL MYERS SQUI	BMY
83%	CELGENE DEAD - DELI	CELG.O
83%	CHARTER COMMS.CL	CHTR.O
83%	DOW CHEMICAL	DOW
83%	EDWARDS LIFESCIENC	EW
83%	ESTEE LAUDER COS.	EL

SCORE	COMPANY	RIC
83%	FEDEX	FDX
83%	FIDELITY NAT.INFO.SV	FIS
83%	HONEYWELL INTL.	HON
83%	INTERCONTINENTAL E	ICE
83%	KRAFT HEINZ	KHC.O
83%	MEDTRONIC	MDT
83%	MICRON TECHNOLOG	MU.O
83%	MONSTER BEVERAGE	MNST.O
83%	MOODY'S	MCO
83%	NEXTERA ENERGY	NEE
83%	NORFOLK SOUTHERN	NSC
83%	ONEOK	OKE
83%	PHILIP MORRIS INTL.	PM
83%	PHILLIPS 66	PSX
83%	QUALCOMM	QCOM.O
83%	S&P GLOBAL	SPGI.K
83%	SEMPRA EN.	SRE
83%	SOUTHERN	SO
83%	TJX	TJX
83%	VALERO ENERGY	VLO
78%	AMAZON.COM	AMZN.O
78%	FISERV	FISV.O
78%	LOCKHEED MARTIN	LMT
78%	PFIZER	PFE
78%	SALESFORCE.COM	CRM
78%	TE CONNECTIVITY	TEL
72%	ALPHABET 'C'	GOOG.O
72%	FORD MOTOR	F
72%	FORTIVE	FTV
72%	O REILLY AUTOMOTIV	ORLY.O
72%	SHERWIN-WILLIAMS	SHW
72%	TRANSOCEAN	RIG
67%	DOLLAR GENERAL	DG
67%	LAM RESEARCH	LRCX.O
67%	MARATHON PETROLE	MPC
67%	PAYPAL HOLDINGS	PYPL.O
67%	SYSCO	SY
67%	UNITED PARCEL SER.	UPS
61%	CSX	CSX.O
61%	DELTA AIR LINES	DAL
61%	EOG RES.	EOG
61%	GENERAL DYNAMICS	GD
50%	COSTCO WHOLESALE	COST.O
50%	EQUINIX REIT	EQIX.O
50%	IQVIA HOLDINGS	IQV
50%	WALMART	WMT
50%	WILLIAMS	WMB
44%	ACTIVISION BLIZZARD	ATVI.O
44%	CAMECO (NYS)	CCJ
44%	CHEVRON	CVX

SCORE	COMPANY	RIC
44%	CME GROUP	CME.O
44%	JOHNSON CONTROLS	JCI
44%	V F	VFC
39%	COCA COLA	KO
39%	GENERAL MILLS	GIS
39%	PROGRESSIVE OHIO	PGR
33%	AT&T	T
33%	PEPSICO	PEP.O
33%	PROCTER & GAMBLE	PG
33%	ZOETIS A	ZTS
28%	BAXTER INTL.	BAX
28%	COLGATE-PALM.	CL
28%	EBAY	EBAY.O
28%	KIMBERLY-CLARK	KMB
28%	NORTHROP GRUMMAN	NOC
28%	OCCIDENTAL PTL.	OXY
28%	TEXAS INSTRUMENTS	TXN.O
28%	TRAVELERS COS.	TRV
28%	VERIZON COMMUNIC	VZ
22%	AMER.ELEC.PWR.	AEP
22%	BOOKING HOLDINGS	BKNG.O
22%	CONSTELLATION BRAN	STZ
22%	HOME DEPOT	HD
22%	INTERNATIONAL BU	IBM
22%	STRYKER	SYK
17%	CISCO SYSTEMS	CSCO.O
17%	CROWN CASTLE INTL.	CCI
17%	EXXON MOBIL	XOM
17%	SIMON PROPERTY GR	SPG
17%	STARBUCKS	SBUX.O
17%	XILINX	XLNX.O
11%	ALLIANCE DATA SYSTE	ADS
11%	AMERICAN INTL.GP.	AIG
11%	CHUBB	CB
6%	AMERICAN TOWER	AMT
6%	DUKE ENERGY	DUK
6%	EXELON	EXC.O
6%	MONDELEZ INTERNAT	MDLZ.O
6%	PUBLIC STORAGE	PSA
6%	REGENCY CENTERS	REG.O
6%	WASTE MANAGEMENT	WM
6%	WELLTOWER	WELL.K
6%	YUM! BRANDS	YUM
0%	COMCAST A	CMCSA.O
0%	ECOLAB	ECL
0%	GENERAL MOTORS	GM
0%	INTUIT	INTU.O
0%	KINDER MORGAN	KMI
0%	MCDONALDS	MCD
0%	PUB.SER.ENTER.GP.	PEG

Stocks marked blue are the Dow Jones 30 Index constituents

# S&P 200 stocks – listed alphabetically (A-HP)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
83%	3M	MMM	170.24	+	+	d-
83%	ABBOTT LABORATORIES	ABT	84.49	O	+	u+
94%	ABBVIE	ABBV.K	87.76	+	+	+
100%	ACCENTURE CLASS A	ACN	198.36	+	+	+
44%	ACTIVISION BLIZZARD	ATVI.O	53.73	+	-	uu+
94%	ADOBE (NAS)	ADBE.O	305.28	+	+	+
94%	ADVANCED MICRO DEVICES	AMD.O	39.79	+	+	+
94%	AFLAC	AFL	54.30	+	+	u+
89%	AIR PRDS.& CHEMS.	APD	234.74	+	+	do
100%	ALEXION PHARMS.	ALXN.O	114.30	u+	+	u+
94%	ALLERGAN	AGN	185.00	+	+	+
11%	ALLIANCE DATA SYSTEMS	ADS	105.40	-	-	u+
94%	ALLSTATE ORD SHS	GALL	110.64	+	+	+
72%	ALPHABET 'C'	GOOG.O	1'306.69	+	+	do
100%	ALTRIA GROUP	MO	49.26	+	+	+
78%	AMAZON.COM	AMZN.O	1'773.84	uO	u+	uu+
22%	AMER.ELEC.PWR.	AEP	90.89	uO	-	u+
83%	AMERICAN EXPRESS	AXP	120.60	O	+	O
11%	AMERICAN INTL.GP.	AIG	53.31	do	d-	d-
6%	AMERICAN TOWER	AMT	209.71	d-	-	do
100%	AMGEN	AMGN.O	234.54	+	+	+
94%	AMPHENOL 'A'	APH	103.25	+	+	u+
94%	ANALOG DEVICES	ADI.O	112.93	+	+	u+
94%	ANTHEM	ANTM.K	293.89	+	+	+
100%	AON CLASS A	AON	200.48	+	+	+
94%	APPLE	AAPL.O	266.37	+	+	+
94%	APPLIED MATS.	AMAT.O	58.28	+	+	+
33%	AT&T	T	37.26	+	dd-	dd-
100%	AUTODESK	ADSK.O	168.88	+	+	+
100%	AUTOMATIC DATA PRODUCTS	ADP.O	170.20	+	+	+
94%	BANK OF AMERICA	BAC	33.47	+	+	+
94%	BANK OF NEW YORK MELLON	BK	49.33	+	+	+
28%	BAXTER INTL.	BAX	82.04	O	-	+
94%	BB&T	BBT	55.20	+	+	u+
83%	BECTON DICKINSON	BDX	253.86	u+	uO	uu+
89%	BERKSHIRE HATHAWAY	BRKb	219.06	+	+	O
100%	BIOGEN	BIIB.O	302.61	+	+	uu+
94%	BLACKROCK	BLK	491.86	+	+	+
94%	BOEING	BA	373.13	u+	+	+
22%	BOOKING HOLDINGS	BKNG.O	1'897.54	O	-	uu+
89%	BOSTON SCIENTIFIC	BSX	42.85	O	+	+
83%	BRISTOL MYERS SQUIBB	BMJ	56.17	+	+	d-
94%	BROADCOM	AVGO.O	319.62	+	+	+
44%	CAMECO (NYS)	CCJ	9.38	O	u+	-
94%	CATERPILLAR	CAT	146.42	+	+	u+
83%	CELGENE DEAD - DELIVERABLE	CELG.O	108.24	+	+	d-
100%	CHARLES SCHWAB	SCHW.K	49.31	+	+	+
83%	CHARTER COMMS.CL.A	CHTR.O	466.06	+	+	d-
44%	CHEVRON	CVX	118.38	O	O	-
11%	CHUBB	CB	149.97	O	-	dd-

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	CIGNA	CI	203.87	+	+	+
17%	CISCO SYSTEMS	CSCO.O	45.45	-	O	-
94%	CITIGROUP	C	75.68	+	u+	u+
44%	CME GROUP	CME.O	206.80	O	uO	+
39%	COCA COLA	KO	53.22	O	-	+
94%	COGNIZANT TECH.SLT	CTSH.O	63.36	+	+	do
28%	COLGATE-PALM.	CL	66.98	O	-	+
0%	COMCAST A	CMCSA.O	43.35	d-	-	d-
100%	CONOCOPHILLIPS	COP	61.05	u+	+	uu+
22%	CONSTELLATION BRAND	STZ	183.57	O	-	uu+
50%	COSTCO WHOLESALE	COST.O	299.05	+	O	dd-
17%	CROWN CASTLE INTL.	CCI	131.39	O	-	do
61%	CSX	CSX.O	71.79	O	+	-
94%	CVS HEALTH	CVS	76.58	+	+	+
100%	DANAHER	DHR	144.94	+	+	+
94%	DEERE	DE	176.61	+	+	uO
61%	DELTA AIR LINES	DAL	56.35	O	+	d-
67%	DOLLAR GENERAL	DG	159.92	+	O	+
100%	DOMINION ENERGY	D	83.23	+	+	+
94%	DOVER	DOV	111.95	+	+	+
83%	DOW CHEMICAL	DOW	55.20	+	+	+
6%	DUKE ENERGY	DUK	87.60	-	-	uO
94%	EATON	ETN	92.15	+	+	u+
28%	EBAY	EBAY.O	35.85	O	-	u+
0%	ECOLAB	ECL	182.06	-	-	dd-
83%	EDWARDS LIFESCIENCES	EW	244.75	+	+	+
100%	APPLIED ELECTRONIC ARTS	EA.O	99.80	+	+	+
89%	ELI LILLY	LLY	117.47	u+	+	u+
94%	EMERSON ELECTRIC	EMR	74.35	+	+	u+
61%	EOG RES.	EOG	73.52	-	+	uO
50%	EQUINIX REIT	EQIX.O	553.85	+	-	+
83%	ESTEE LAUDER COS.A	EL	194.70	+	O	+
6%	EXELON	EXC.O	44.17	-	-	do
17%	EXXON MOBIL	XOM	68.91	-	O	-
100%	FACEBOOK CLASS A	FB.O	199.79	+	+	+
83%	FEDEX	FDX	159.54	u+	+	uO
83%	FIDELITY NAT.INFO.SV	FIS	136.88	+	+	+
78%	FISERV	FISV.O	114.74	+	+	+
72%	FORD MOTOR	F	9.00	O	+	+
72%	FORTIVE	FTV	71.48	O	+	uO
61%	GENERAL DYNAMICS	GD	182.66	+	do	do
94%	GENERAL ELECTRIC	GE	11.58	+	+	+
39%	GENERAL MILLS	GIS	52.72	O	O	do
0%	GENERAL MOTORS	GM	35.81	d-	d-	-
100%	GILEAD SCIENCES	GILD.O	67.22	u+	u+	u+
94%	GOLDMAN SACHS GROUP	GS	222.75	+	+	u+
89%	HCA HEALTHCARE	HCA	141.54	+	+	+
22%	HOME DEPOT	HD	218.40	+	d-	dd-
83%	HONEYWELL INTL.	HON	176.51	+	+	d-
94%	HP	HPQ	20.15	+	+	+

# S&P 200 stocks – listed alphabetically (Humana-Z)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	HUMANA	HUM	344.82	+	+	+
94%	ILLINOIS TOOL WORKS	ITW	175.18	+	+	do
89%	ILLUMINA	ILMN.O	317.23	u+	+	+
94%	INTEL	INTC.O	58.81	+	+	+
83%	INTERCONTINENTAL E	ICE	94.32	+	o	+
22%	INTERNATIONAL BU	IBM	135.97	o	d-	uo
0%	INTUIT	INTU.O	257.07	d-	d-	dd-
100%	INTUITIVE SURGICAL	ISRG.O	581.50	+	+	+
50%	IQVIA HOLDINGS	IQV	146.49	-	uo	uu+
89%	JOHNSON & JOHNSO	JNJ	137.18	o	+	+
44%	JOHNSON CONTROLS	JCI	42.62	+	-	uu+
94%	JP MORGAN CHASE &	JPM	131.49	+	+	+
28%	KIMBERLY-CLARK	KMB	133.35	uo	-	+
0%	KINDER MORGAN	KMI	19.96	-	d-	-
83%	KRAFT HEINZ	KHC.O	31.06	+	+	d-
67%	LAM RESEARCH	LRCX.O	269.01	+	+	dd-
89%	LINDE	LIN	205.94	+	+	do
78%	LOCKHEED MARTIN	LMT	389.98	+	o	+
100%	LOWE'S COMPANIES	LOW	117.00	+	+	+
89%	LYONDELLBASELL IND	LYB	94.75	+	+	o
67%	MARATHON PETROLE	MPC	62.43	+	do	-
94%	MARRIOTT INTL.'A'	MAR.O	137.98	+	+	+
100%	MARSH & MCLENNAN	MMC	108.00	+	+	+
100%	MASTERCARD	MA	287.61	+	+	+
0%	MCDONALDS	MCD	191.89	-	-	dd-
83%	MEDTRONIC	MDT	111.78	+	+	+
89%	MERCK & COMPANY	MRK	85.70	o	u+	u+
94%	METLIFE	MET	49.95	+	+	+
83%	MICRON TECHNOLOG	MU.O	47.52	+	do	u+
94%	MICROSOFT	MSFT.O	151.23	+	+	+
6%	MONDELEZ INTERNAT	MDLZ.O	52.04	d-	-	do
83%	MONSTER BEVERAGE	MNST.O	58.66	o	+	+
83%	MOODY'S	MCO	225.74	+	u+	+
94%	MORGAN STANLEY	MS	49.96	+	+	+
89%	NETFLIX	NFLX.O	315.55	u+	+	+
83%	NEXTERA ENERGY	NEE	232.56	+	o	+
100%	NIKE 'B'	NKE	92.90	+	+	+
83%	NORFOLK SOUTHERN	NSC	196.95	+	+	u+
28%	NORTHROP GRUMMAN	NOC	349.75	+	d-	do
100%	NVIDIA	NVDA.O	221.21	+	+	+
72%	O REILLY AUTOMOTIV	ORLY.O	438.00	+	+	dd-
28%	OCCIDENTAL PTL.	OXY	39.93	-	o	uu+
83%	ONEOK	OKE	71.99	+	o	u+
94%	ORACLE	ORCL.K	56.56	+	+	do
100%	PAYCHEX	PAYX.O	84.86	+	+	+
67%	PAYPAL HOLDINGS	PYPL.O	104.45	-	+	u+
33%	PEPSICO	PEP.O	133.83	o	-	u+
78%	PFIZER	PFE	38.68	o	+	uu+
83%	PHILIP MORRIS INTL.	PM	82.37	+	+	dd-
83%	PHILLIPS 66	PSX	115.42	+	+	d-

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
94%	PNC FINL.SVS.GP.	PNC	153.40	+	+	u+
33%	PROCTER & GAMBLE	PG	120.51	o	d-	+
39%	PROGRESSIVE OHIO	PGR	71.50	-	o	o
100%	PROLOGIS REIT	PLD	90.86	+	+	+
100%	PRUDENTIAL FINL.	PRU	93.67	+	+	u+
0%	PUB.SER.ENTER.GP.	PEG	59.56	dd-	-	-
6%	PUBLIC STORAGE	PSA	208.41	-	-	o
83%	QUALCOMM	QCOM.O	85.29	+	+	dd-
89%	RAYTHEON 'B'	RTN	216.29	+	+	do
6%	REGENCY CENTERS	REG.O	68.14	-	-	o
94%	REGENERON PHARMS.	REGN.O	366.82	+	+	+
100%	ROPER TECHNOLOGIE	ROP	359.69	u+	u+	u+
100%	ROSS STORES	ROST.O	113.33	+	+	+
83%	S&P GLOBAL	SPGI.K	265.85	+	+	+
78%	SALESFORCE.COM	CRM	161.71	+	+	do
94%	SCHLUMBERGER	SLB	37.08	u+	+	uu+
83%	SEMPRA EN.	SRE	146.37	+	do	+
72%	SHERWIN-WILLIAMS	SHW	580.01	+	do	o
17%	SIMON PROPERTY GR	SPG	149.24	d-	do	-
83%	SOUTHERN	SO	62.18	+	o	+
89%	SOUTHWEST AIRLINES	LUV	57.56	+	+	o
17%	STARBUCKS	SBUX.O	83.75	-	-	+
22%	STRYKER	SYK	203.10	o	-	+
67%	SYSCO	SY	79.82	+	o	d-
100%	TARGET	TGT	125.19	+	u+	+
78%	TE CONNECTIVITY	TEL	93.13	+	o	uo
28%	TEXAS INSTRUMENTS	TXN.O	119.01	o	-	u+
28%	TRAVELERS COS.	TRV	135.03	d-	uo	+
83%	TJX	TJX	59.35	+	+	do
72%	TRANSOCEAN	RIG	5.03	uo	+	uu+
94%	UNION PACIFIC	UNP	179.90	+	+	u+
67%	UNITED PARCEL SER.'E	UPS	120.30	+	do	dd-
89%	UNITED TECHNOLOG	UTX	147.52	+	+	do
100%	UNITEDHEALTH GRO	UNH	282.67	+	+	+
94%	US BANCORP	USB	59.82	+	+	+
44%	V F	VFC	86.55	+	d-	+
83%	VALERO ENERGY	VLO	97.35	+	+	d-
28%	VERIZON COMMUNIC	VZ	59.38	o	-	o
100%	VERTEX PHARMS.	VRTX.O	223.27	+	+	+
100%	VISA 'A'	V	180.97	+	+	u+
89%	WALGREENS BOOTS	WBA.O	60.67	+	+	do
50%	WALMART	WMT	118.92	+	do	dd-
100%	WALT DISNEY	DIS	149.69	+	+	+
6%	WASTE MANAGEMENT	WM	110.31	-	-	do
94%	WELLS FARGO & CO	WFC	54.21	+	+	+
6%	WELLTOWER	WELL.K	83.19	-	-	o
50%	WILLIAMS	WMB	23.09	-	u+	uu+
17%	XILINX	XLNX.O	91.82	-	o	-
6%	YUM! BRANDS	YUM	98.01	-	-	o
33%	ZOETIS A	ZTS	120.61	o	-	uu+

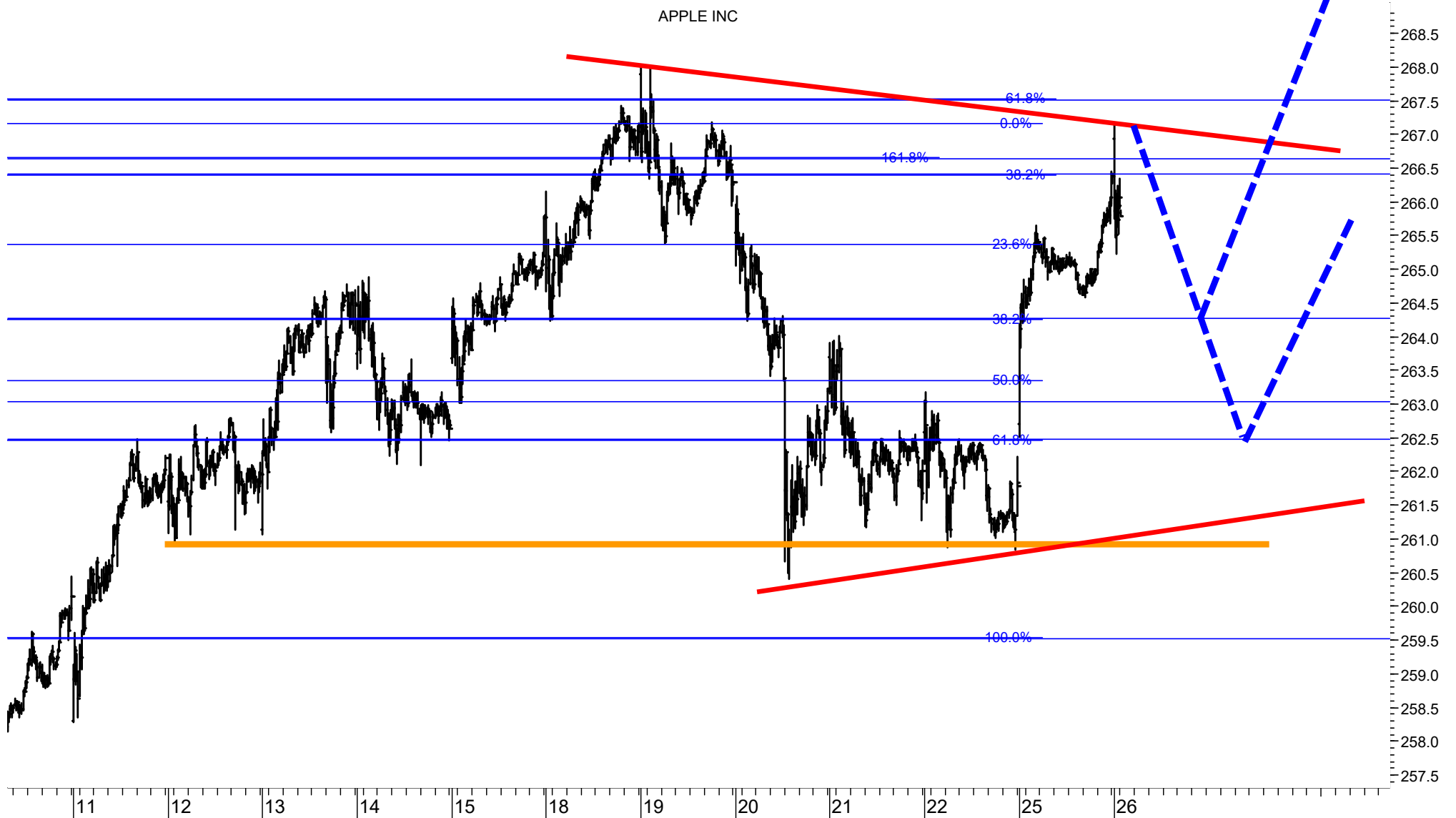
## APPLE – daily chart

Apple has reached the upper trendline of the wedge at around 265. The long-term Fibonacci resistance levels are at 270 and 290. I am looking for a major top at 270 or at 290.



# APPLE – 5-minute chart

In its rally from the low on 20.11.2019 Apple has almost fully retraced the decline of 19.11. / 20.11.. But, the failure to break the November high indicates that Apple could form a Triangle. Or at least, could retrace to 264 before resuming the uptrend towards 270 or 290. Unless the high at 267.16 is treated as a “large failure” and a break of 259.50 occurs, I believe the odds favor the target at 270 or 290.



# BANK OF AMERICA – daily chart

BAC must rise above the long-term resistance range 34 / 35 to signal a long-term breakout and signal substantially higher price targets at 39 / 40.

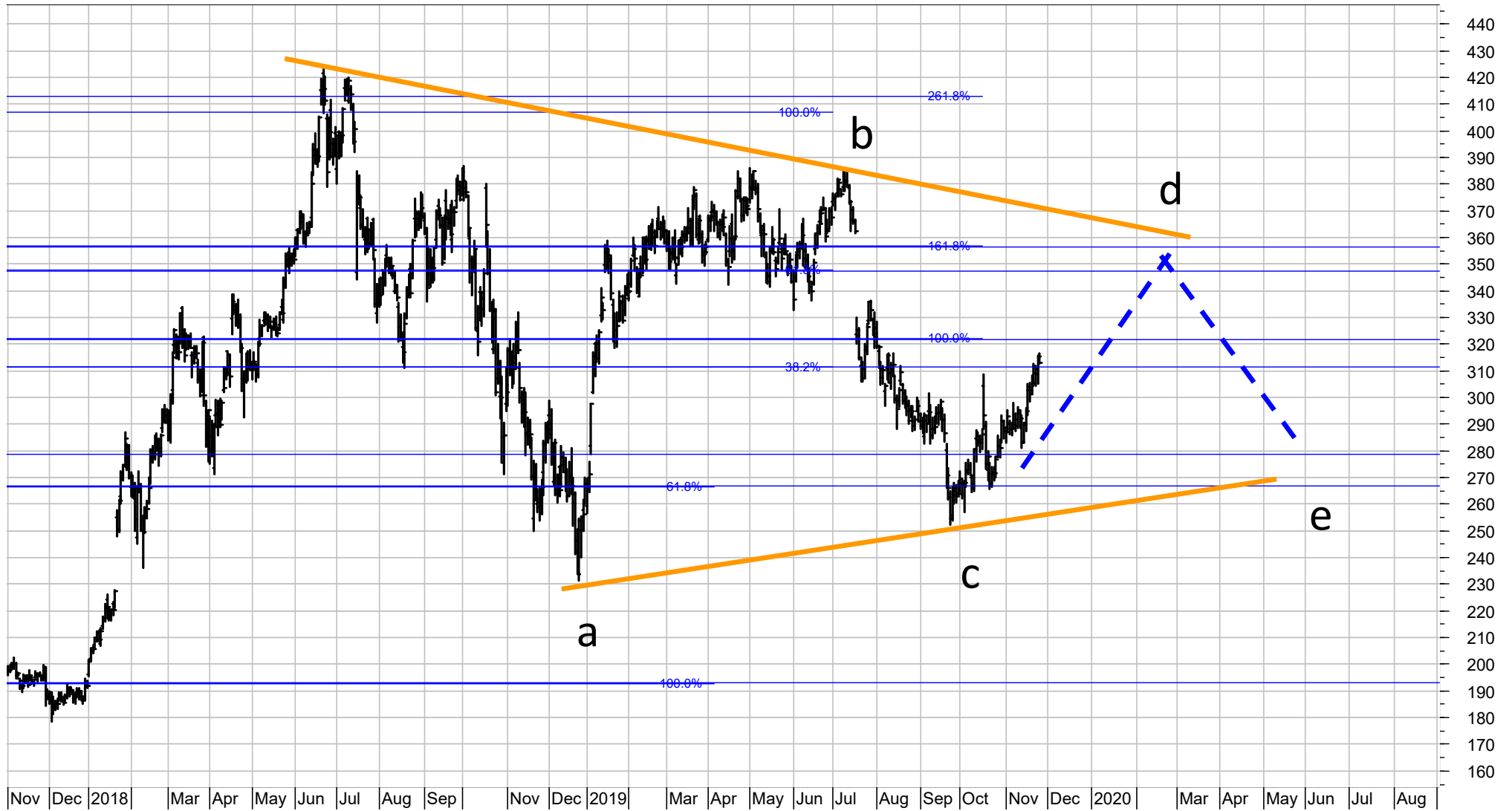






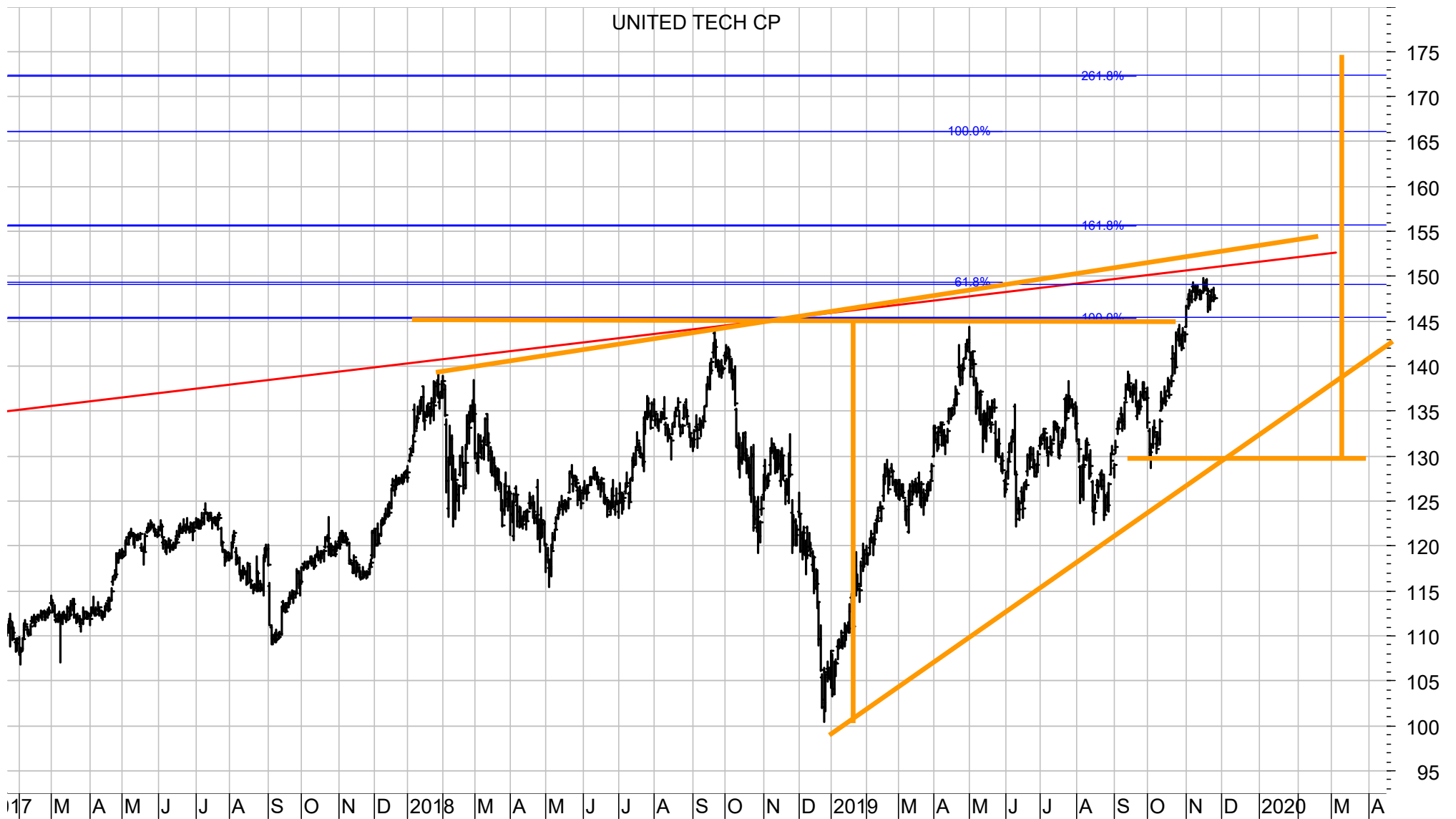
# NETFLIX – daily chart

Netflix is likely to trace out Wave d of the triangle from 2018. It would signal 350 / 360 if 310 / 320 can be broken.



# UNITED TECHNOLOGIES – daily chart

UTX is testing the resistance at 150 / 152, a break of which would signal a big breakout with next resistance at 156, 166 or 173.



# JAPAC 100 stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
100%	BHARTI AIRTEL/d	BRTI.NS	451.40	+	+	+
100%	HANMI PHARM/d	128940.KS	331'500.00	U+	+	+
100%	HYUNDAI MOBIS/d	012330.KS	251'500.00	+	+	+
100%	JAPAN TOBACCO/d	2914.T	2'475.50	+	+	+
100%	KB FGI/d	105560.KS	46'000.00	+	+	+
100%	KIA MOTORS/d	000270.KS	44'300.00	+	+	+
100%	LG ELECTRONICS/d	066570.KS	71'200.00	+	+	+
100%	LG HOUSEHOLD/d	051900.KS	1'277'000.00	U+	U+	U+
100%	RELIANCE/d	RELI.NS	1'562.65	+	+	+
100%	SHINHAN FINANC/d	055550.KS	44'850.00	+	+	+
100%	WOONGJIN COWAY/d	021240.KS	96'200.00	+	+	U+
94%	ALIBABA GRP AD/d	BABA.K	186.78	+	+	+
94%	HANA FINANCIAL/d	086790.KS	36'250.00	+	+	+
94%	HONDA MOTOR/d	7267.T	3'117.00	+	+	+
94%	KAKAO/d	035720.KS	157'000.00	+	+	+
94%	KAO CORPORATIO/d	4452.T	8'522.00	+	+	U+
94%	KOREA ELEC POW/d	015760.KS	27'850.00	+	+	+
94%	LG CORP/d	003550.KS	73'200.00	+	+	+
94%	NTT/d	9432.T	5'547.00	+	+	+
94%	POSCO/d	005490.KS	234'000.00	+	+	+
94%	RECRUIT HOLDIN/d	6098.T	4'019.00	+	+	+
94%	SAMSUNG C&T/d	028260.KS	102'000.00	+	+	+
94%	SMFG/d	8316.T	4'021.00	+	+	+
94%	TAKEDA PHARM/d	4502.T	4'497.00	+	+	+
89%	CANON INC/d	7751.T	3'014.00	+	+	do
89%	CENTRAL JAPAN /d	9022.T	22'705.00	O	U+	+
89%	E-MART/d	139480.KS	125'500.00	+	+	do
89%	HANKOOK TIR TE/d	161390.KS	34'450.00	+	+	do
89%	KDDI/d	9433.T	3'167.00	+	+	do
89%	LG UPLUS/d	032640.KS	13'850.00	U+	+	+
89%	SAMSUNG SDS/d	018260.KS	199'500.00	O	+	+
89%	TAIWAN SEMICON/d	2330.TW	307.00	+	+	do
89%	TENCENT/d	0700.HK	336.00	U+	U+	+
89%	TOYOTA MOTOR C/d	7203.T	7'738.00	+	+	do
83%	AMOREPACIFIC/d	090430.KS	184'000.00	+	+	d-
83%	BANK OF CHINA/d	3988.HK	3.2400	U+	+	-
83%	DB INSURANCE/d	005830.KS	54'700.00	U+	+	+
83%	MITSUB UFJ FG/d	8306.T	577.70	+	+	dd-
83%	MITSUBISHI COR/d	8058.T	2'879.50	U+	+	+
83%	MIZUHO FINANC/d	8411.T	169.70	+	+	d-
83%	NAVER/d	035420.KS	172'500.00	+	+	+
83%	SAMSUNG BIOLOG/d	207940.KS	391'500.00	+	+	dd-
83%	SAMSUNG ELEC-1/d	005935.KS	42'600.00	+	+	dd-
83%	SAMSUNG ELECTR/d	005930.KS	52'300.00	+	+	dd-
83%	SAMSUNG SDI/d	006400.KS	238'500.00	O	+	+
83%	SK HOLDINGS/d	034730.KS	266'500.00	+	+	dd-
78%	SAMSUNG LIFE/d	032830.KS	73'300.00	O	+	do
78%	SONY CORP/d	6758.T	6'713.00	+	+	+
72%	CHAROEN POKPHA/d	CPIN.JK	6'575.00	+	+	d-
72%	JAPAN POST HLD/d	6178.T	1'036.50	O	+	+

SCORE	COMPANY	RIC	PRICE	LT	MT	ST
72%	NTT DOCOMO/d	9437.T	3'009.00	+	+	O
72%	SAMSUNG FIRE I/d	000810.KS	236'500.00	O	+	+
72%	SK TELECOM/d	017670.KS	246'000.00	O	+	+
72%	UNITED TRACTOR/d	UNTR.JK	22'325.00	O	+	-
67%	FANUC LTD/d	6954.T	21'070.00	+	+	-
67%	FAST RETAILING/d	9983.T	66'840.00	U+	do	d-
67%	INDAH KIAT PUL/d	INKP.JK	7'350.00	+	+	dd-
67%	LOTTE SHOPPING/d	023530.KS	129'500.00	O	+	do
61%	BANK RAKYAT IN/d	BBRI.JK	4'160.00	-	+	+
61%	NCSoft/d	036570.KS	523'000.00	+	do	do
56%	HYUNDAI MOTOR/d	005380.KS	124'000.00	O	O	+
50%	BANK BNI TBK/d	BBNI.JK	7'500.00	-	+	-
50%	BANK MANDIRI T/d	BMRI.JK	6'975.00	-	+	-
50%	MIRAE ASSET DW/d	006800.KS	7'410.00	O	U+	do
50%	SAMSUNG EL-MEC/d	009150.KS	113'000.00	+	do	d-
44%	CELLTRION HEAL/d	091990.KQ	50'900.00	+	O	uo
44%	CELLTRION/d	068270.KS	180'500.00	+	do	uo
44%	HYUNDAI GLOVIS/d	086280.KS	151'000.00	O	uo	-
39%	GS HOLDINGS/d	078930.KS	48'850.00	do	do	dd-
39%	SOFTBANK GROUP/d	9984.T	4'215.00	-	+	do
33%	INDOCEMENT T P/d	INTP.JK	19'925.00	-	uo	-
33%	KOREA SHIPBUIL/d	009540.KS	120'500.00	O	d-	U+
33%	LG CHEM/d	051910.KS	308'500.00	-	+	d-
33%	SHIN-ETSU CHEM/d	4063.T	11'830.00	+	d-	-
33%	SK HYNIX/d	000660.KS	83'700.00	+	dd-	dd-
28%	KANGWON LAND/d	035250.KS	30'150.00	do	do	dd-
28%	NETMARBLE/d	251270.KS	89'900.00	uo	O	d-
22%	HYUNDAI HEAVY /d	267250.KS	334'000.00	do	-	d-
17%	ASTRA INTL TBK/d	ASII.JK	6'500.00	-	O	-
17%	CNOOC/d	0883.HK	11.90	-	do	-
17%	GUDANG GARAM T/d	GGRM.JK	52'075.00	-	do	-
17%	HYUNDAI ENG&CO/d	000720.KS	43'150.00	d-	do	dd-
17%	HYUNDAI STEEL/d	004020.KS	32'650.00	-	-	U+
17%	IBK/d	024110.KS	11'950.00	d-	O	dd-
17%	LG DISPLAY/d	034220.KS	14'200.00	d-	do	dd-
17%	LOTTE CHEMICAL/d	011170.KS	226'000.00	O	d-	do
17%	NISSAN MOTOR C/d	7201.T	682.40	-	O	-
11%	S-OIL/d	010950.KS	89'900.00	do	-	-
6%	INFOSYS LTD/d	INFY.NS	702.85	-	-	do
6%	KT G/d	033780.KS	98'000.00	-	-	O
6%	SAMSUNG HEAVY/d	010140.KS	7'010.00	-	-	O
0%	H M SAMPOERNA/d	HMSP.JK	2'010.00	-	-	d-
0%	HANON SYSTEMS/d	018880.KS	11'000.00	-	-	-
0%	KALBE FARMA TB/d	KLBF.JK	1'510.00	-	-	-
0%	KOREA ZINC/d	010130.KS	413'000.00	-	-	-
0%	SEMEN INDONESI/d	SMGR.JK	12'100.00	d-	d-	-
0%	SK INNOVATION/d	096770.KS	150'000.00	-	-	d-
0%	TATA CONSULT/d	TCS.NS	2'067.90	d-	d-	-
0%	TELKOM INDONES/d	TLKM.JK	3'880.00	-	-	-
0%	UNILEVER INDON/d	UNVR.JK	42'100.00	-	-	-

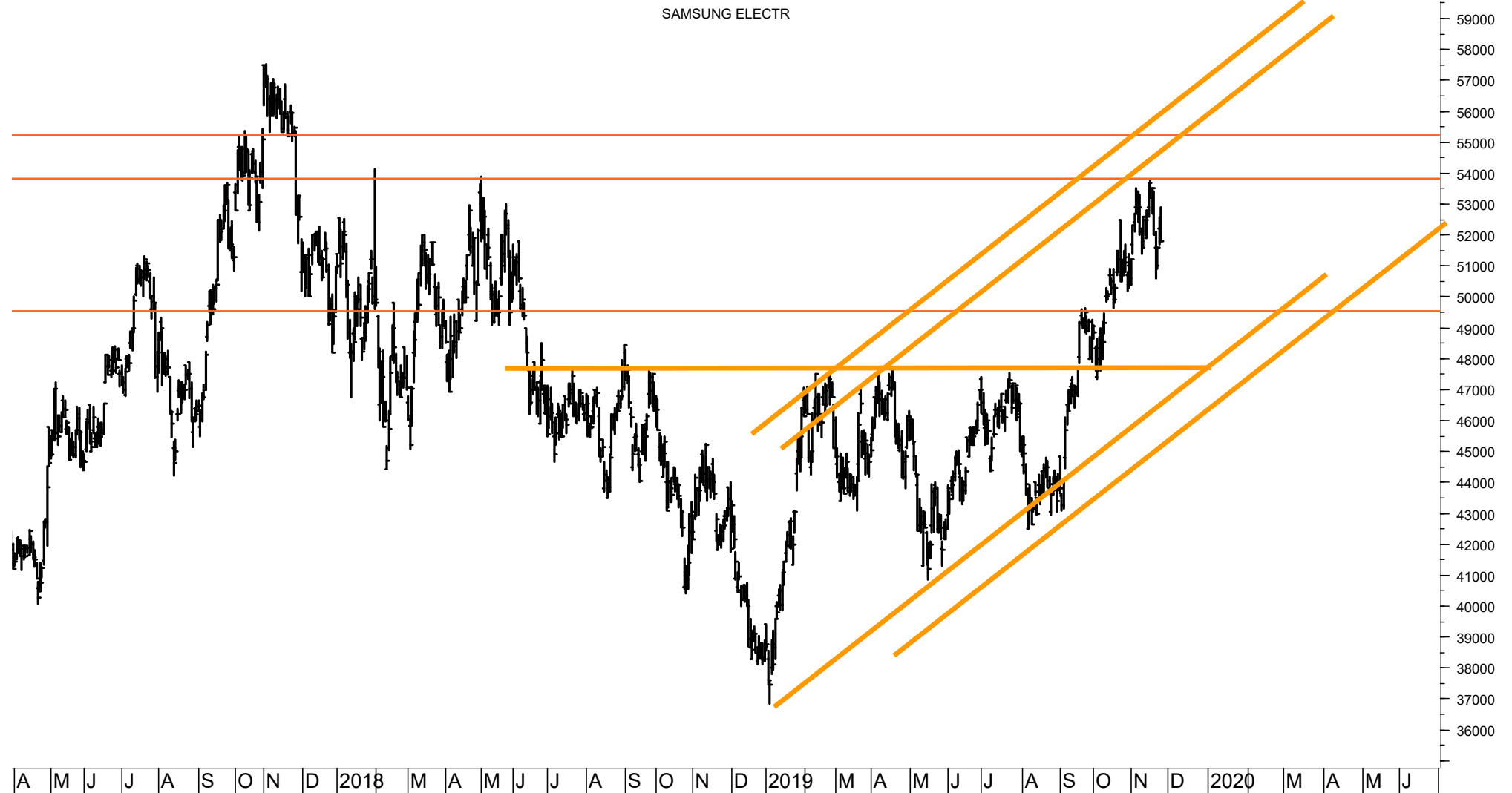
## ALIBABA – daily chart

It appears that the pattern from the high in 2018 is a consolidation, rather than a major top.  
A rise above 195 would signal the resumption of the long-term uptrend to 215.  
Presently, my models rate Alibaba long-term UP, medium-term UP and short-term UP.



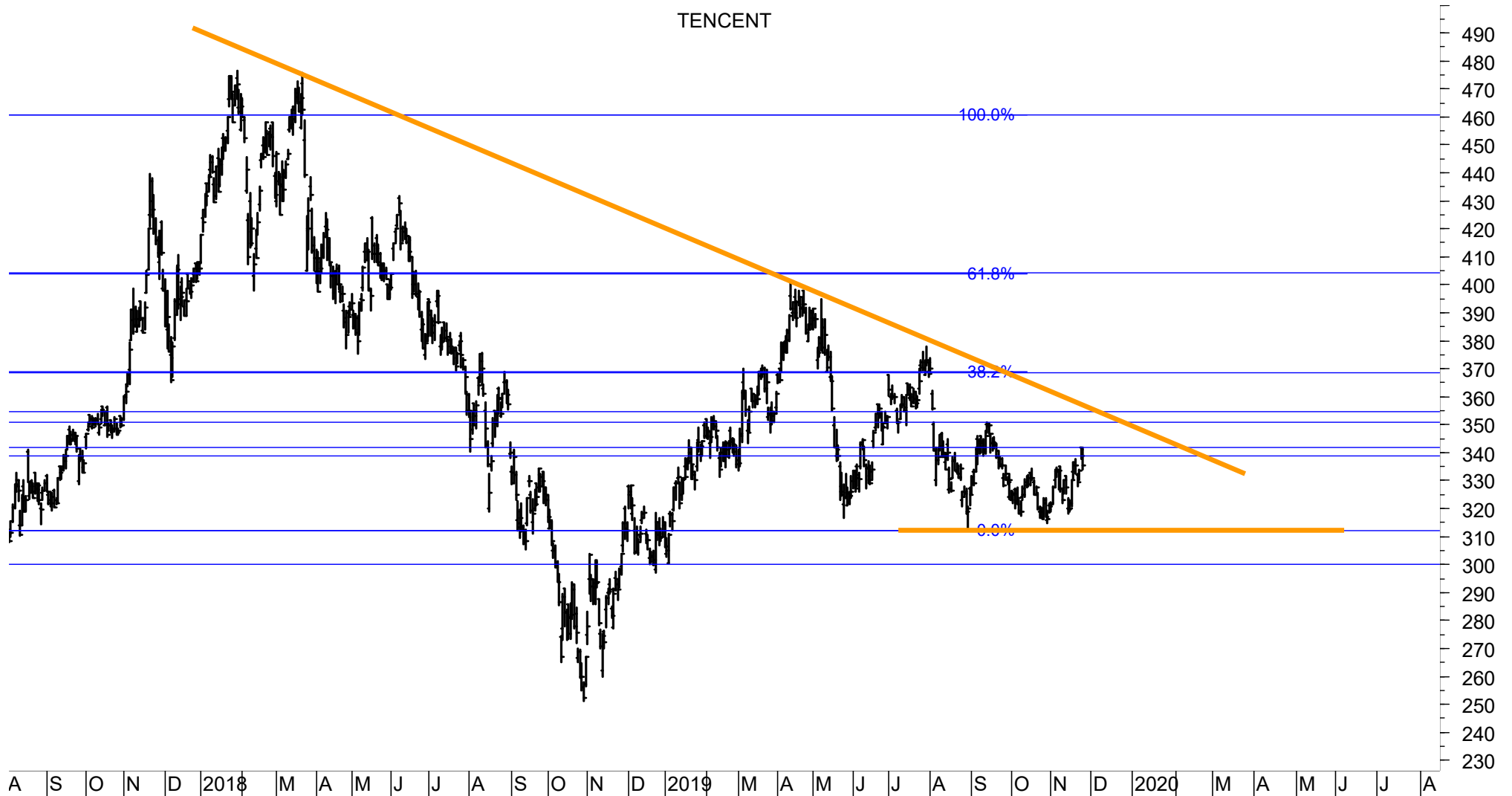
## SAMSUNG ELECTRONICS - daily chart

Last week I stated: “Samsung is likely to enter a consolidation or correction from here or from 55.5k.”  
The resistance at 54k could not be broken and Samsung did enter a correction.  
Supports are 49.5k, 47.7k and 46.7k.  
Presently, my models rate Samsung long-term UP, medium-term UP and short-term DOWN.



# TENCENT – daily chart

Tencent rose 343, a break of which is required to signal 350/355 or 370.  
Major supports are 312 and 300.



# TOYOTA – daily chart

Toyota is still correcting from the major resistance at 7800 / 8100.  
Meanwhile, watch the supports at 7550 and 7450.  
A break of 8100 could signal 8400 or 9000.





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## Sources

The charts in this publication are from Metastock and Datastream from Thomson Reuters Equis. All indicators and analyses are by Rolf Bertschi.

## Explanations

For a more detailed explanation of the Trend and Momentum Models applied in this Chart Outlook, please see

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[www.rolfbertschi.ch](http://www.rolfbertschi.ch)

## E-Mail

[rolf.bertschi@chartoutlook.ch](mailto:rolf.bertschi@chartoutlook.ch)

FinChartOutlook GmbH, Rolf P. Bertschi, Dörflistrasse 17, 8903 Birmensdorf ZH, Switzerland